CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 9 No. 1

# PRICES & PRICE INDEXES

## JANUARY 1931



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DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

(Issued February 11th,1931)

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# INDEX NUMBERS OF WHOLESALE PRICES
## JANUARY, 1931

The Dominion Bureau of Statistics index number of wholesale prices, 1926-100, fell from 77.8 in December to 76.7 in January. 61 quotations were higher, 123 were lower, while 318 remained unchanged.

Vegetable Products declined from 59.4 to 58.1, due to reduced quotations for wheat, rye, barley, flax, flour, gluten meal, coffee, and raw rubber. Animals and Their Products dropped from 90.5 to 88.7, owing chiefly to easier prices for steers, hogs, cured meats, hides, cheese and fresh eggs, which more than offset gains for calves, lambs and butter. Fibres, Textiles and Textile Products fell from 76.9 to 75.5, on account of price reductions for cotton thread, cottonades, denims, ticking, georgette, crepe de chene and fugi which influenced the index more than gains for raw cotton and raw silk. Wood, Wood Products and Paper moved fractionally from 85.2 to 85.1, due principally to lower prices for merchantable spruce scantling. Iron and Its Products declined from 89.0 to 88.7, influenced by easier quotations for wire. Non-Ferrous Metals and Their Products dropped from 71.6 to 69.1, lower prices obtaining for electrolytic copper, copper sheets, imported copper wire bars, copper wire, brass sheets, lead, silver and zinc. Non-Metallic Minerals and Their Products moved down from 89.4 to 89.3, because of easier quotations for plate glass. Chemicals and Allied Products changed from 90.3 to 88.5 owing to reduced prices for copper sulphate, aluminium sulphate, citric acid and shellac.

Consumers' Goods fell from 83.1 to 81.7, owing to reduced quotations for coffee, flour, cured meats, sugar, eggs, cottonades, denims, ticking, georgette, crepe de chene, and fugi.

Producers' Goods dropped from 71.4 to 70.4, easier prices for wheat, rye, barley, flax, corn, hides, spruce, wood pulp, copper, lead, and silver influencing the index more than gains for raw silk, raw cotton, lambs,

Raw and Partly Manufactured Goods declined from 67.4 to 66.8, price reductions for wheat, flax, rye, barley, corn, hides, steers, hogs, copper, lead, zinc, and silver, more than counterbalancing advances for calves, lambs, raw silk and raw cotton.

Fully and Chiefly Manufactured Goods changed from 81.4 to 79.9, because of lower prices for flour, gluten meal, tires, denims, silk fabrics, cheese, wire, copper sheets, copper wire bars, brass, plate glass, aluminium sulphate, and potassium iodide.

Farm Products moved down from 62.3 to 61.0, chiefly on account of lower prices for wheat, rye, barley, corn, flax, steers, and eggs.

SUMMARY OF IMPORTANT PRICE CHANGES: WHEAT AND OTHER GRAINS.- The quietness and firmness of wheat prices in January offered a marked contrast to the movements which have characterized markets for many months past. Cash closing prices for No.1 Manitoba Northern wheat quoted at Winnipeg held between 53¢ and 55½¢ per bushel during the entire month. The key factors to the unusual steadiness maintained, were moderate offerings at nearly all times, and consistent underlying support given by export demand, which was uncovered when weak tendencies became apparent. France and Italy especially, were mentioned as being buyers of Canadian wheat in considerable amounts. Crop prospects in the former country were reported as very unfavourable due to excess moisture, pointing to a crop much below the record harvest of last year. India, another country which grew a large crop in 1929-30, was held likely to suffer a greatly reduced yield, unless substantial rainfall occurred. Shipments from Russia fell from 648,000 bushels in the first week of January to 232,000 bushels in the third week, although news of arrangements being made for spring shipments was rather disquieting. Shipments of the new crops from Australia and the Argentine commenced in volume during the month, far more than balancing the drop in Russian wheat offered. Canadian country shipments after falling approximately

to last year's levels in the first part of January, increased again and were running towards the close at roughly half a million bushels a day or about double those of a year ago.

The January monthly average price for Manitoba Northern cash wheat, Ft.William and Pt.Arthur basis, was 53.9¢ as compared with 55.6¢ per bushel in December. This was the smallest drop recorded in the period of unbroken decline beginning in May, 1930.

Other grains were generally lower for January. Barley, No.3 C.W., following a slight advance from 23.4¢ to 25.1¢ per bushel between November and December, fell back to an average of 22.1¢ per bushel in January. No.1 N.W.C. flax averaged 95.1¢ in January as against 98.2¢ per bushel in December; oats, No.2 C.W. fell from 26.8¢ to 26.2¢ per bushel, rye, No.2 C.W. averaged 27.1¢ in January as against 30.4¢ per bushel in December. All of the January grain quotations given are appreciably below 50 percent of comparable figures of a year ago.

MILLED PRODUCTS.- The holiday season was blamed to some extent for the quiet condition of January flour markets. Only in the latter part of the month did business show any signs of improvement, and this was donfined to domestic demand. The European export market apparently offered little chance for Canadian millers while European flour was sold at such highly competitive levels. Manitoba spring No.1 patent flour at Toronto averaged $5.21 in January as against $5.36 per 2-98's jute in December.

No changes were noted in bulk rolled oats quotations.

SUGAR.- Following the downward reaction of the previous month, raw sugar prices remained quiet in January, averaging very slightly higher than for December. Although the Cuban campaign opened on January 15th, there was no corresponding advance in offerings from that source, a fact which contributed to the market's stability. Intimations received regarding the European conference were considered generally favourable. It was announced in the press on January 9th that an agreement had finally been reached with Germany allowing for a five year export quota of 1,750,000 tons, 500,000 tons in 1930-31, 350,000 tons in 1931-32, and 300,000 tons for each of the three succeeding years. Although these terms were more favourable than at first offered to Germany, there was considerable satisfaction expressed that the last obstacle in the road of an international agreement had been removed. This final settlement is to be considered at a conference to be held some weeks hence. The chief bearish news of the month came from Messrs. F.O. Licht who raised the estimate of the European sugar beet crop 245,000 tons to 10,500,000 tons. Willett and Gray also made public their first estimate of the 1930-31 world sugar crop during January, placing combined beet and cane production at 28,128,441 tons as against 26,883,777 tons for 1929-30. The cane estimate indicated a reduction from 17,709,394 tons last year to 16,589,000 tons in 1930-31, while the beet crop was expected to increase from 9,174,383 tons to 11,539,441 tons. Announcements have been made, however, that acreage for the new crop will be cut by 15 percent in Germany, and 18 percent in Czecho-Slovakia. The Cuban campaign started with 85 factories in operation as against 125 at the same time in 1930, and while there is some uncertainty regarding the effect of future governmental action upon the size of the crop, estimates are placed for the most part between 3,000,000 and 3,570,000 tons.

Cuban raw sugar, 96° centrifugal, c. and f. New York, averaged $1.38 as against $1.35 per 100 pounds in December. Standard granulated sugar at Montreal dropped from $4.655 to $4.56 per cwt.

RUBBER.- Considerable support was given to rubber by extensive buying on the part of tire companies, U.S. inventories of tire stocks being reported late in 1930 as the lowest since the fall of 1928. To counterbalance the effect of this buying, statistical intimations were decidedly bearish. U. S. December consumption of rubber fell to 21,493 tons, said to be the lowest in many years. Stocks on hand at the end of December established a new record of 203,221 tons, or enough to last at least half way through 1931, assuming the continuation of the 1930 rate of consumption. World stocks estimated at the beginning of 1931 amounted to 565,000 tons as compared with 428,000 tons a year earlier.

Ceylon ribbed smoked sheets at New York averaged 8.3¢ as against 9¢ a pound in December. Canadian tire dealers generally revised their discount lists in January to show a drop in tire prices of approximately 10 percent in standard lines.

COFFEE.- Market news regarding coffee continued to be rather meagre. In the United States deliveries overtook arrivals and began to exceed them early in the month, which gave a minor note of firmness to prices. Mention of further loans to Brazil was also credited with having given temporary stimulation. There was nothing of a general nature, however, to relieve the dull disposition of markets.

Green Santos coffee at Toronto dropped one cent to 17¢ a pound in January. Green Rio and Jamaica coffee were two cents lower at 16¢ per pound at Toronto.

LIVE STOCK.- Conditions varied considerably as between the larger Canadian live stock markets during January, making it difficult to describe price movements in terms of general tendencies. Cattle in most centres gathered strength in the first half of the month, only to move lower in the second half. In Toronto they averaged lower on the whole, than in December, while in Winnipeg the average monthly price advanced. Calves too were appreciably lower at Toronto, but advanced sharply at Winnipeg. Hog prices were again beaten down by the consistent attitude of buyers who have considered domestic markets to be out of line with those outside. With the exception of Winnipeg, the large centres gave steady support to lambs, which appeared in very moderate volume.

Good steers at Toronto averaged $7.22 as against $7.36 in December, while at Winnipeg they advanced from $5.99 to $6.19. Good veal calves at Toronto were $10.82 as compared with $11.31 in December; at Winnipeg they rose from $9.50 to $10.77. Bacon hogs fell from $10.45 to $10.19 at Toronto; from $8.77 to $8.70 at Winnipeg; and from $10.24 to $10.01 at Montreal. Good handyweight lambs at Toronto advanced from $8.74 to $9.56, from $8.28 to $8.29 at Montreal, and from $7.54 to $7.88 at Winnipeg.

BUTTER.- Prices for butter in eastern Canada averaged firmer than in December. The Agricultural Statistics Branch of the Bureau reported storage holdings of creamery butter at the end of the year to be 28,728,398 pounds, as compared with 33,861,405 pounds a month earlier, and 13,420,911 pounds in January 1930.

No.1 creamery prints at Montreal were 34¢ in January, and 33.2¢ per pound for the month preceding. A gain of one cent brought the Toronto average price up to 33.9¢.

EGGS.- Continued mild weather in the western provinces caused the production of eggs to outstrip consumption by a wide margin, and western shippers' prices fell to as much as five cents below those at the time of peak production last spring, according to the Poultry Division of the Dominion Live Stock Branch. Under such conditions many holders of storage eggs were willing to clear stocks at sacrifice prices. Towards the end of the month prices steadied somewhat and consumption showed improvement.

Fresh extras dropped from 60.3¢ to 38.6¢ per dozen at Montreal, from 53.8¢ to 35.5¢ at Toronto, and from 47.3¢ to 36.5¢ per dozen at Winnipeg.

COTTON.- Prices of American cotton advanced slightly, in the face of adverse statistics. This strength was said to be due principally to a short covering movement and partly to continued buying on the part of Farm Board Cooperatives. The world's visible supply of U.S. cotton declined from 8,196,000 bales at the beginning of December to 7,997,000 bales at the end of the month, but exports were reported about 300,000 bales less than a year ago. Consumption at 415,000 bales in December was said to be the lowest figure for that month since 1920 and world consumption for the four months ended December 31st. totalled 3,646,000 bales as compared with 4,819,000 bales for the same period last year.

Raw cotton, upland middling, at New York, averaged 10.3¢ as compared with 10¢ per pound in December, and raw cotton 1-1 1/16" at Hamilton rose from 10.67¢ to 11.06¢ per pound.

SILK.- Marked firmness featured the New York raw silk market, although drastic cuts were made in prices of rayon products. Statistics for the first fifteen days of the month showed a decline in Japan stocks of about 2,000 bales to a total of 141,000 bales.

Raw silk, grand double extra, New York basis, was $3.57 as against $3.00 per pound. Raw silk crack double extra, advanced from $2.60 to $3.20 per pound and raw silk extra, rose from $2.40 to $3.18 per pound.

WOOL.- No material changes were noted in the prices of wool. The available supply in the five principal producing countries of the southern hemisphere was estimated on November 1st at 1,791,000,000 pounds or about the same as last year, while exports for the season ended November 1st. totalled 285,500,000 pounds or 28% higher than for the season 1929-30.

Raw wool, eastern bright, ½ blood, remained unchanged at 16¢ a pound. Western wools were quoted at 13¢-14¢ per pound, the same prices which obtained at the close of the year.

LUMBER.- Conditions pertaining to the lumber trade showed little change, with no improvement in prices. Export demand remained dull and prices though low were reported steady. In the west, mills continued to operate far below capacity.

Merchantable spruce scantling, 2 x 7 and up f.o.b. mill, moved down from $18.00 to $17.00 per M bdft.

IRON AND STEEL.- Market news for iron and steel showed some improvement but prices remained practically the same. Buying of pig iron was still for small lots but the volume of sales increased. An improvement in the position of steel was created by the placing of railway orders towards the latter part of the month.

Pig iron, foundry No.1, was $22.10 per gross ton, the same price as obtained on December. Pig iron, malleable, and basic were unchanged at $19.00 and $18.00 per gross ton respectively.

TIN.- Strength in tin prices was attributed chiefly to the steps taken towards restricting exports. A plan for the adoption of an international quota system of exports and production extending over a two-year period, is being considered by the principal producing countries. Stocks continued to increase, reaching a total of 43,619 tons at the end of the month or 1,121 tons over the December figure.

Tin ingots, Straits, f.o.b. Toronto, were unchanged at 28½¢ per pound.

COPPER.- Copper prices declined almost steadily in the U.S. basic market during January despite more favourable production statistics. Surplus stocks of refined copper in North and South America were reported at 367,175 tons in December or 2,657 tons lower than in November. This represented the first decline in refined copper since October 1929. Blister copper at 218,799 tons was 5,732 tons lower than in the preceding month.

Electrolytic domestic copper, f.o.b. Montreal, fell from $12.20 to $11.68 per 100 pounds. Imported copper wire bars, f.o.b. New York, moved down from $10.25 to $10.00 per 100 pounds, and solid bare copper wire at Montreal was one cent lower at 14¼¢ per pound.

The price of copper sulphate followed the lead of copper and was 10¢ lower at $4.65 per 100 pounds c.i.f. ocean port.

GLASS.- Prices of window glass advanced, but plate glass was quoted lower than in December.

Window glass 16 oz. 40 U.I., advanced from $4.023 to $4.47 per box and 21 oz. 60 U.I. rose from $7.452 to $8.28 per box.

Plate glass, 3-4' super, fell from 53.3¢ to 39.5¢ per sq.ft., and 25-50' super, from 85.1¢ to 63¢ per sq.ft. at Toronto.

BUILDING AND CONSTRUCTION MATERIALS -1913=100

See Page 8 for these data on the base 1926=100

| | No. of Price Series | 1930 Jan. | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | 1931 Jan. |
|---|---|---|---|---|---|---|---|---|---|---|
| Building and Construction Materials | 97 | 148.6 | 140.8 | 137.0 | 134.1 | 132.6 | 130.8 | 131.0 | 129.9 | 128.5 |
| Lumber | 27 | 144.1 | 134.1 | 127.4 | 122.8 | 122.4 | 120.7 | 120.4 | 118.9 | 118.8 |
| Painters' Materials | 11 | 177.5 | 162.8 | 160.1 | 157.5 | 144.2 | 138.0 | 137.5 | 136.0 | 128.0 |
| Miscellaneous | 59 | 145.7 | 141.8 | 139.8 | 139.3 | 139.1 | 138.2 | 139.0 | 138.4 | 137.0 |

SUMMARY TABLES OF INDEX NUMBERS

| | Price Series | Jan. 1930 | Oct. 1930 | Nov. 1930 | Dec. 1930 | Jan. 1931 |
|---|---|---|---|---|---|---|
| Total Index 502 Commodities | 502 | 95.4 | 81.4 | 79.8 | 77.8 | 76.7 |
| INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO THEIR CHIEF COMPONENT MATERIALS | | | | | | |
| 1. Vegetable Products, (grain fruits, etc.) | 124 | 92.3 | 67.4 | 62.9 | 59.4 | 58.1 |
| 11. Animals and Their Products | 74 | 110.2 | 95.7 | 93.6 | 90.5 | 88.7 |
| 111. Fibres, Textiles and Textile Products | 60 | 88.6 | 77.5 | 77.5 | 76.9 | 75.5 |
| IV. Wood, Wood Products and Paper | 44 | 93.3 | 85.6 | 85.8 | 85.2 | 85.1 |
| V. Iron and Its Products | 39 | 93.0 | 90.0 | 89.4 | 89.0 | 88.7 |
| VI. Non-Ferrous Metals and Their Products | 15 | 95.5 | 70.5 | 73.5 | 71.6 | 69.1 |
| VII. Non-Metallic Minerals and Their Products | 73 | 93.4 | 90.9 | 89.4 | 89.4 | 89.3 |
| VIII. Chemicals and Allied Products | 73 | 94.5 | 91.4 | 91.0 | 90.3 | 88.5 |
| INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO PURPOSE | | | | | | |
| 1. Consumers' Goods | 204 | 95.4 | 86.3 | 84.5 | 83.1 | 81.7 |
| Food, Beverages and Tobacco | 116 | 103.7 | 87.6 | 83.8 | 80.9 | 80.0 |
| Other Consumers' Goods | 88 | 89.8 | 85.4 | 84.9 | 84.6 | 82.9 |
| 11. Producers' Goods | 351 | 94.6 | 74.7 | 73.4 | 71.6 | 70.4 |
| Producers' Equipment | 22 | 96.2 | 91.3 | 90.9 | 91.5 | 91.5 |
| Producers' Materials | 329 | 94.4 | 72.9 | 71.5 | 69.2 | 68.0 |
| Building & Construction Materials | 97 | 97.3 | 85.6 | 85.7 | 85.0 | 84.1 |
| Manufacturers' Materials | 232 | 93.8 | 70.1 | 68.4 | 65.7 | 64.5 |
| INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO ORIGIN | | | | | | |
| Total Raw and Partly Manufactured | 232 | 97.6 | 73.6 | 70.5 | 67.4 | 66.8 |
| Total Fully and Chiefly Manufactured | 276 | 92.9 | 84.1 | 82.8 | 81.4 | 79.9 |
| 1. Articles of Farm Origin (Domestic and Foreign) | | | | | | |
| A. Field, (grain, fruits, cotton, etc.) | | | | | | |
| (a) Raw and partly manufactured | 98 | 86.8 | 53.8 | 49.1 | 44.5 | 43.8 |
| (b) Fully and chiefly manufactured | 69 | 92.4 | 78.1 | 75.8 | 74.4 | 72.0 |
| (c) Total | 167 | 90.1 | 66.9 | 63.5 | 60.6 | 59.0 |
| B. Animal | | | | | | |
| (a) Raw and partly manufactured | 41 | 121.4 | 98.7 | 96.3 | 93.4 | 92.7 |
| (b) Fully and chiefly manufactured | 49 | 95.9 | 87.3 | 86.6 | 83.8 | 81.8 |
| (c) Total | 90 | 107.0 | 92.2 | 90.8 | 88.0 | 86.5 |
| C. Canadian Farm Products | | | | | | |
| (1) Field (grain, etc.) | 46 | 91.9 | 54.7 | 48.7 | 43.6 | 42.9 |
| (2) Animal | 13 | 121.2 | 98.9 | 96.6 | 93.6 | 91.3 |
| (3) Total | 59 | 102.9 | 71.2 | 66.6 | 62.3 | 61.0 |
| 11. Articles of Marine Origin | | | | | | |
| (a) Raw and partly manufactured | 5 | 101.7 | 96.7 | 92.9 | 83.8 | 82.2 |
| (b) Fully and chiefly manufactured | 11 | 107.3 | 94.0 | 92.2 | 89.3 | 87.1 |
| (c) Total | 16 | 105.8 | 94.7 | 92.1 | 87.8 | 85.8 |
| 111. Articles of Forest Origin | | | | | | |
| (a) Raw and partly manufactured | 31 | 99.3 | 85.0 | 85.2 | 84.1 | 83.9 |
| (b) Fully and chiefly manufactured | 21 | 87.6 | 85.8 | 85.8 | 85.9 | 85.9 |
| (c) Total | 52 | 93.1 | 85.4 | 85.5 | 85.1 | 85.0 |
| IV. Articles of Mineral Origin | | | | | | |
| (a) Raw and partly manufactured | 57 | 92.4 | 83.3 | 81.9 | 81.7 | 81.0 |
| (b) Fully and chiefly manufactured | 126 | 92.2 | 89.3 | 88.7 | 88.2 | 87.8 |
| (c) Total | 183 | 92.2 | 86.6 | 85.7 | 85.3 | 84.8 |

INDEX NUMBERS OF COMMODITIES
(Classified According to Chief Component Material)
1926=100

| | No. of Price Series | Jan. 1930 | Oct. 1930 | Nov. 1930 | Dec. 1930 | Jan. 1931 |
|---|---|---|---|---|---|---|
| Total Index | 502 | 95.4 | 81.4 | 79.8 | 77.8 | 76.7 |
| 1. Vegetable Products | 124 | 92.3 | 67.4 | 62.9 | 59.4 | 58.1 |
| Fruits | 15 | 103.1 | 104.0 | 90.5 | 90.4 | 89.8 |
| Fresh, Domestic | 3 | 109.3 | 110.7 | 109.7 | 108.6 | 109.7 |
| Fresh, Foreign | 4 | 101.3 | 111.0 | 85.0 | 76.4 | 72.6 |
| Dried | 5 | 91.1 | 79.8 | 76.0 | 73.6 | 78.0 |
| Canned | 3 | 101.0 | 93.7 | 93.7 | 93.7 | 93.7 |
| Grains | 23 | 90.5 | 50.5 | 44.8 | 38.9 | 37.9 |
| Flour and Milled Products | 9 | 95.3 | 67.9 | 64.4 | 61.2 | 60.0 |
| Bakery Products | 2 | 101.4 | 94.9 | 84.8 | 83.0 | 83.0 |
| Vegetable Oils | 6 | 92.7 | 77.6 | 76.2 | 76.1 | 71.1 |
| Rubber and Its Products | 6 | 63.8 | 61.5 | 61.5 | 61.5 | 54.9 |
| Sugar and Its Products and Glucose | 5 | 89.8 | 77.4 | 79.2 | 79.2 | 77.5 |
| Tea, Coffee, Cocoa and Spices | 13 | 90.8 | 72.9 | 74.0 | 73.8 | 70.9 |
| Tobacco | 8 | 78.8 | 78.8 | 78.8 | 78.8 | 78.8 |
| Vegetables | 15 | 104.1 | 69.1 | 58.5 | 54.0 | 56.3 |
| Miscellaneous | 22 | 83.0 | 79.5 | 81.7 | 79.4 | 80.6 |
| 11. Animals and Their Products | 74 | 110.2 | 94.7 | 92.4 | 90.5 | 88.7 |
| Fishery Products | 16 | 105.8 | 94.7 | 92.4 | 87.8 | 85.8 |
| Furs | 9 | 143.4 | 99.0 | 99.0 | 99.0 | 99.0 |
| Hides and Skins | 5 | 109.3 | 76.8 | 63.7 | 57.9 | 53.1 |
| Leather, Unmanufactured | 5 | 106.8 | 100.2 | 99.9 | 99.9 | 99.0 |
| Boots and Shoes | 3 | 100.7 | 98.7 | 98.7 | 98.7 | 98.7 |
| Live Stock | 4 | 124.0 | 93.1 | 92.5 | 91.5 | 91.2 |
| Meats and Poultry | 10 | 106.6 | 93.7 | 92.9 | 90.6 | 91.0 |
| Milk and Its Products | 12 | 111.2 | 93.0 | 90.8 | 88.2 | 87.0 |
| Fats | 5 | 87.6 | 91.4 | 91.3 | 83.5 | 80.3 |
| Eggs | 5 | 127.9 | 116.8 | 106.2 | 98.7 | 83.6 |
| 111. Fibres, Textiles & Textile Products | 60 | 88.6 | 77.5 | 77.5 | 76.9 | 75.5 |
| Cotton, raw | 2 | 98.5 | 60.8 | 62.6 | 57.2 | 58.8 |
| Cotton Yarn and Thread | 2 | 99.7 | 91.0 | 88.9 | 88.9 | 81.5 |
| Cotton Fabrics | 17 | 91.1 | 84.6 | 84.5 | 84.5 | 81.9 |
| Knit Goods | 1 | 92.2 | 92.2 | 92.2 | 86.7 | 86.7 |
| Sash Cord | 1 | 107.1 | 97.4 | 97.4 | 97.4 | 97.4 |
| Flax, Hemp & Jute Products | 8 | 79.0 | 70.1 | 70.2 | 68.1 | 67.8 |
| Silk, raw | 3 | 74.7 | 39.9 | 40.7 | 41.5 | 51.6 |
| " thread and yarn | 2 | 82.7 | 73.1 | 72.8 | 72.8 | 72.8 |
| " hosiery | 2 | 94.1 | 75.8 | 75.8 | 75.8 | 75.8 |
| " fabrics | 4 | 74.0 | 50.9 | 50.9 | 50.9 | 46.9 |
| Artificial Silk & Products | 2 | 74.1 | 62.4 | 62.4 | 67.1 | 68.5 |
| Wool, raw | 3 | 70.2 | 52.3 | 49.0 | 48.6 | 48.6 |
| " yarns | 4 | 93.7 | 75.9 | 75.9 | 70.5 | 70.5 |
| " hosiery and knit goods | 2 | 112.9 | 94.1 | 94.1 | 92.3 | 92.3 |
| " blankets | 1 | 99.0 | 93.9 | 93.9 | 93.9 | 89.8 |
| " cloth | 4 | 90.0 | 77.4 | 78.0 | 78.0 | 79.0 |
| Carpets | 2 | 92.4 | 92.4 | 92.4 | 92.4 | 92.4 |

| Commodities | No. of Price Series | Jan. 1930 | Oct. 1930 | Nov. 1930 | Dec. 1930 | Jan. 1931 |
|---|---|---|---|---|---|---|
| IV. Wood, Wood Products and Paper | 44 | 93.3 | 85.6 | 85.8 | 85.2 | 85.1 |
| Newsprint | 2 | 86.5 | 84.7 | 84.7 | 84.7 | 84.7 |
| Lumber and Timber | 27 | 99.3 | 83.1 | 82.9 | 81.9 | 81.8 |
| Pulp | 3 | 99.4 | 89.3 | 90.6 | 89.2 | 88.6 |
| Furniture | 11 | 99.9 | 99.8 | 99.8 | 99.8 | 99.3 |
| Matches | 1 | 73.1 | 72.5 | 72.5 | 72.5 | 72.5 |
| V. Iron and Its Products | 39 | 92.9 | 90.0 | 89.3 | 89.0 | 88.7 |
| Pig Iron and Steel Billets | 4 | 89.9 | 86.9 | 86.9 | 86.9 | 86.9 |
| Rolling Mill Products | 10 | 95.2 | 91.9 | 91.2 | 90.9 | 91.0 |
| Pipe (Cast Iron & Steel) | 2 | 91.9 | 89.9 | 89.9 | 89.9 | 89.9 |
| Hardware | 14 | 93.1 | 91.7 | 91.7 | 91.7 | 91.7 |
| Wire | 3 | 89.3 | 89.3 | 89.3 | 89.3 | 86.3 |
| Scrap | 5 | 84.6 | 74.1 | 71.2 | 68.2 | 68.2 |
| Miscellaneous | 1 | 100.0 | 100.0 | 95.0 | 95.0 | 95.0 |
| VI. Non-Ferrous Metals and Their Products | 15 | 95.5 | 70.5 | 73.5 | 71.6 | 69.1 |
| Aluminium | 1 | 88.7 | 84.6 | 84.6 | 84.6 | 84.6 |
| Antimony | 1 | 49.3 | 44.3 | 42.8 | 42.8 | 43.7 |
| Brass, Copper & Products | 5 | 125.7 | 74.8 | 82.6 | 79.2 | 76.1 |
| Lead and Its Products | 2 | 79.4 | 59.3 | 60.4 | 60.0 | 57.2 |
| Metallic Nickel | 1 | 97.5 | 97.5 | 97.5 | 97.5 | 97.5 |
| Silver | 1 | 72.6 | 57.8 | 57.9 | 52.6 | 47.6 |
| Tin Ingots | 1 | 66.1 | 44.8 | 46.3 | 42.6 | 42.6 |
| Zinc Its Products | 2 | 67.5 | 50.8 | 52.2 | 51.9 | 49.5 |
| Solder | 1 | 66.9 | 52.8 | 52.8 | 50.2 | 50.2 |
| VII. Non-Metallic Minerals and Their Products | 73 | 93.4 | 90.9 | 89.4 | 89.4 | 89.3 |
| Bricks | 8 | 101.8 | 101.3 | 100.3 | 100.3 | 100.3 |
| Pottery | 2 | 92.0 | 81.2 | 81.2 | 81.2 | 81.2 |
| Coal | 11 | 97.8 | 95.2 | 93.2 | 93.7 | 93.7 |
| Coke | 6 | 100.8 | 100.8 | 100.8 | 100.8 | 100.8 |
| Coal Tar | 1 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| Glass and Its Products | 6 | 71.6 | 71.6 | 71.6 | 71.6 | 65.8 |
| Petroleum Products | 6 | 85.5 | 83.8 | 81.3 | 80.8 | 80.8 |
| Salt | 4 | 102.0 | 111.3 | 111.3 | 111.3 | 114.6 |
| Sulphur | 1 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| Plaster | 3 | 96.9 | 96.9 | 96.9 | 96.9 | 96.9 |
| Lime | 4 | 99.1 | 98.4 | 98.4 | 98.4 | 98.1 |
| Cement | 1 | 101.3 | 100.7 | 100.7 | 100.7 | 100.7 |
| Sand and Gravel | 8 | 97.8 | 96.5 | 96.8 | 96.8 | 96.8 |
| Crushed Stone | 3 | 94.5 | 91.1 | 87.5 | 87.5 | 87.5 |
| Building Stone | 3 | 66.6 | 66.6 | 66.6 | 66.6 | 66.6 |
| Asbestos | 6 | 107.5 | 107.5 | 89.2 | 89.2 | 89.2 |
| VIII. Chemicals and Allied Products | 73 | 94.6 | 91.3 | 90.9 | 90.3 | 88.5 |
| Inorganic Chemicals | 22 | 93.8 | 92.1 | 92.1 | 92.2 | 91.0 |
| Organic Chemicals | 7 | 82.8 | 81.3 | 81.3 | 75.4 | 75.4 |
| Coal Tar Products | 2 | 106.1 | 102.6 | 102.6 | 102.6 | 99.1 |
| Dyeing and Tanning Materials | 10 | 93.7 | 92.2 | 91.7 | 91.7 | 91.7 |
| Paint Materials | 9 | 90.5 | 80.1 | 79.3 | 78.1 | 77.7 |
| Drugs & Pharmaceutical Chemicals | 10 | 104.9 | 102.7 | 101.5 | 101.4 | 100.0 |
| Fertilizers | 10 | 83.5 | 89.2 | 89.3 | 89.2 | 88.9 |
| Industrial Gases | 2 | 97.1 | 97.1 | 97.1 | 97.1 | 97.1 |
| [illegible] | 1 | 100.0 | 100.0 | 100.0 | 100.0 | 92.6 |

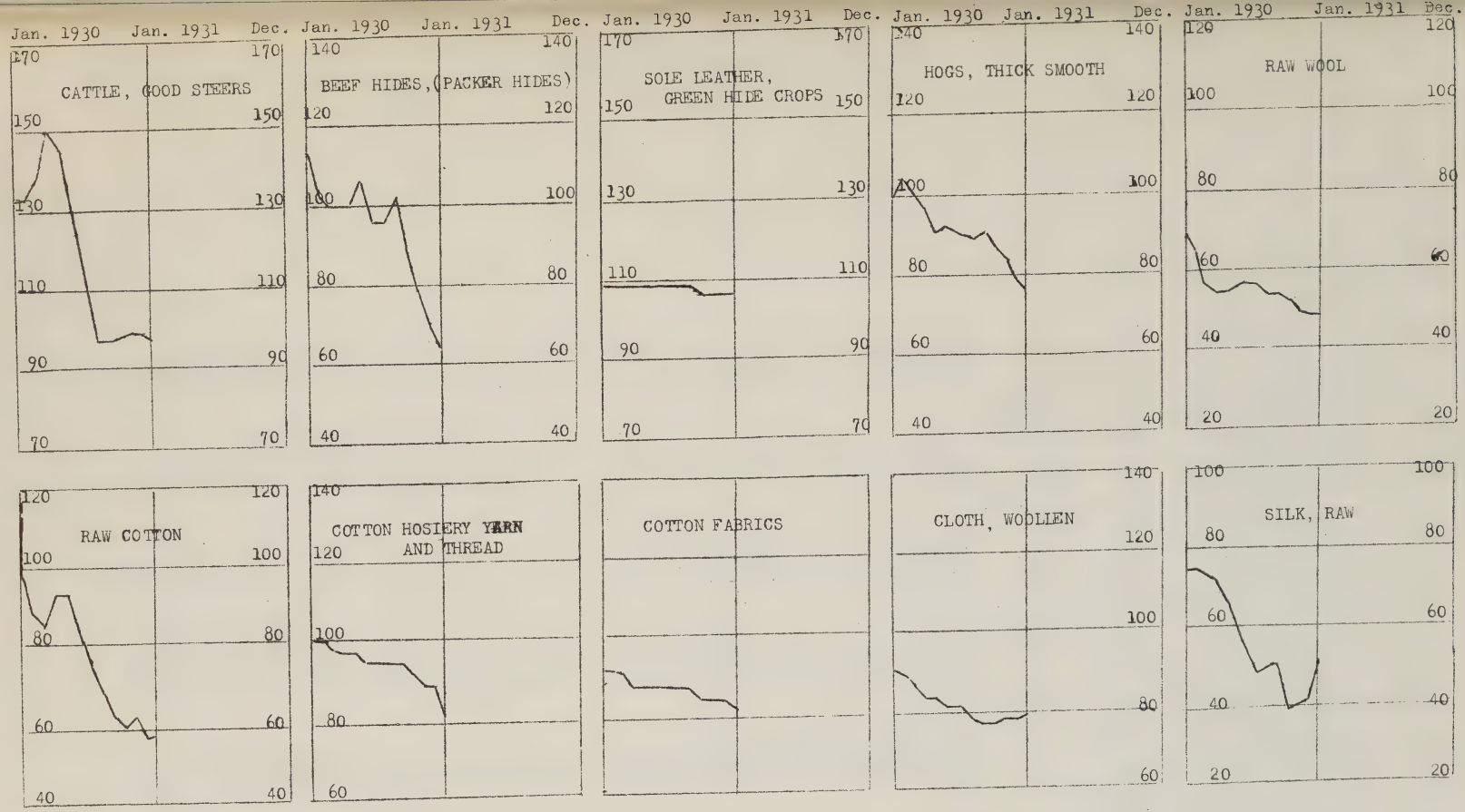
INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used, 1926=100)

| | No. of Price Series | Jan. 1930 | Oct. 1930 | Nov. 1930 | Dec. 1930 | Jan. 1931 |
|---|---|---|---|---|---|---|
| 1. CONSUMERS' GOODS (GROUPS A & B) | 204 | 95.4 | 86.3 | 84.5 | 83.1 | 81.7 |
| A. Foods, Beverages & Tobacco | 116 | 103.8 | 87.6 | 83.8 | 80.9 | 80.0 |
| Beverages | 8 | 91.8 | 72.9 | 74.6 | 74.6 | 71.8 |
| Flour and Milled Products | 5 | 97.5 | 66.7 | 63.5 | 59.3 | 57.8 |
| Bakery Products | 2 | 101.4 | 94.9 | 84.8 | 83.0 | 83.0 |
| Fish | 16 | 105.8 | 94.7 | 92.0 | 87.8 | 85.8 |
| Fruits | 15 | 103.1 | 104.0 | 90.5 | 90.4 | 89.8 |
| Meats and Poultry | 10 | 106.6 | 93.7 | 92.9 | 89.9 | 91.0 |
| Milk and Milk Products | 12 | 111.2 | 93.0 | 90.8 | 87.9 | 87.0 |
| Sugar and Its Products | 3 | 89.8 | 77.4 | 79.2 | 79.2 | 77.5 |
| Vegetables | 15 | 104.1 | 69.1 | 58.5 | 54.0 | 56.3 |
| Eggs | 5 | 127.9 | 116.8 | 106.2 | 98.7 | 83.6 |
| Tobacco | 8 | 78.8 | 78.8 | 78.8 | 78.8 | 78.8 |
| Miscellaneous | 17 | 85.8 | 88.5 | 87.9 | 83.4 | 80.4 |
| B. Other Consumers' Goods | 88 | 89.8 | 85.4 | 84.9 | 84.6 | 82.9 |
| Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear | 41 | 92.0 | 83.5 | 83.5 | 83.1 | 81.8 |
| Household Equipment & Supplies | 47 | 88.1 | 86.8 | 86.0 | 85.8 | 83.7 |
| 11. PRODUCERS' GOODS (GROUPS C & D) | 351 | 94.6 | 74.7 | 73.4 | 71.4 | 70.4 |
| C. Producers' Equipment | 22 | 96.2 | 91.3 | 90.9 | 91.5 | 91.5 |
| Tools | 3 | 98.1 | 98.1 | 98.1 | 94.8 | 94.8 |
| Light, Heat and Power Equipment and Supplies | 17 | 96.0 | 91.5 | 91.1 | 91.8 | 91.8 |
| Miscellaneous | 2 | 101.4 | 84.5 | 84.5 | 84.5 | 84.5 |
| D. Producers' Materials | 329 | 94.4 | 72.9 | 71.5 | 69.2 | 68.0 |
| Building and Construction Materials | 97 | 97.3 | 85.6 | 85.7 | 85.0 | 84.1 |
| Lumber | 27 | 99.3 | 83.1 | 82.9 | 81.9 | 81.8 |
| Painters' Materials | 11 | 97.3 | 75.7 | 75.4 | 74.6 | 70.2 |
| Miscellaneous | 59 | 95.3 | 90.5 | 91.0 | 90.6 | 89.7 |
| Manufacturers' Materials | 232 | 93.8 | 70.1 | 68.4 | 65.7 | 64.5 |
| Textile and Clothing | 47 | 86.7 | 74.4 | 74.3 | 74.2 | 72.4 |
| Furs and Leather Goods | 19 | 119.8 | 98.3 | 96.3 | 95.2 | 92.7 |
| For Metal Working Industries | 35 | 94.9 | 74.3 | 76.5 | 74.8 | 72.9 |
| For Chemical Using Industries | 44 | 93.0 | 91.7 | 91.6 | 90.9 | 90.0 |
| For Meat Packing Industries | 4 | 124.0 | 93.1 | 92.5 | 91.5 | 91.2 |
| For Milling and Other Industries | 23 | 90.8 | 50.5 | 44.8 | 39.1 | 37.9 |
| Miscellaneous Producers' Materials | 60 | 89.9 | 78.3 | 77.6 | 76.2 | 75.6 |

WHOLESALE PRICES OF IMPORTANT COMMODITIES

| | | Aver. 1926 | Jan. 1930 | Nov. 1930 | Dec. 1930 | Jan. 1931 |
|---|---|---|---|---|---|---|
| OATS, No.2 C.W. | | $ | $ | $ | $ | $ |
| Ft.William and Pt.Arthur basis | Bush. | .5483 | .5953 | .2822 | .2674 | .2616 |
| WHEAT, No.1 Man. Northern | | | | | | |
| Ft. William and Pt.Arthur basis | Bush. | 1.4951 | 1.3008 | .6433 | .5541 | .5391 |
| FLOUR, First Patent 2-98's Jute | | | | | | |
| Toronto | | 8.821 | 8.40 | 5.728 | 5.355 | 5.208 |
| SUGAR, raw 96° centrifugal | | | | | | |
| New York | Cwt. | 2.5469 | 2.00 | 1.46 | 1.35 | 1.38 |
| SUGAR, granulated | | | | | | |
| Montreal | Cwt. | 5.9577 | 5.27 | 4.655 | 4.655 | 4.56 |
| RUBBER, ribbed, smoked sheets | | | | | | |
| New York | Lb. | .488 | .15129 | .0898 | .08954 | .08254 |
| RUBBER, Para, upriver, fine | | | | | | |
| New York | Lb. | .434 | .16226 | .122 | .121 | .1141 |
| CATTLE, Steers, good-over 1050 lbs. | | | | | | |
| Toronto | Cwt. | 7.33 | 9.75 | 7.37 | 7.36 | 7.22 |
| HOGS, Bacon | | | | | | |
| Toronto | Cwt. | 13.32 | 13.31 | 10.84 | 10.45 | 10.19 |
| BEEF HIDES, Packer hides, native steers | | | | | | |
| Toronto | Lb. | .1347 | .14-.165 | .095-.115 | .085-.105 | .08-.095 |
| SOLE LEATHER, mfr's green hide crops | | | | | | |
| Toronto | Lb. | .3858 | .42 | .41 | .41 | .41 |
| BOX SIDES B. | | | | | | |
| Oshawa | Ft. | .2625 | .27 | .24 | .24 | .24 |
| BUTTER, creamery, finest | | | | | | |
| Montreal | Lb. | .39 | .41 | .330 | .332 | .34 |
| CHEESE, Canadian, old large | | | | | | |
| Montreal | Lb. | .2558 | .28 | .27 | .25 | .25 |
| EGGS, Fresh Extras, Montreal | Doz. | .465 | .603 | .64 | .603 | .386 |
| COTTON, raw 1-1 1/16" | | | | | | |
| Hamilton | Lb. | .1942 | .1887 | .1218 | .1067 | .1106 |
| COTTON YARNS, 10's white single | | | | | | |
| Hosiery cops, mill | Lb. | .368 | .365 | .25 | .25 | .25 |
| SAXONY, 4.50 yds. to lb. | Lb. | .7172 | .6412 | .585 | .585 | .551 |
| GINGHAM, dress 6.50-7.75 yds. | | | | | | |
| to lb. Montreal | Lb. | 1.086 | 1.0174 | .994 | .994 | .994 |
| SILK, raw, grand double extra | | | | | | |
| New York | Lb. | 6.642 | 5.05 | 3.00 | 3.00 | 3.57 |
| WOOL, Eastern bright ½ blood domestic | | | | | | |
| Toronto | Lb. | .306 | .22-.23 | .16 | .16 | .16 |
| WOOL, Western Range, semi-bright | | | | | | |
| ½ blood domestic, Toronto | Lb. | .3158 | .20 | .14 | .14 | .14 |
| PULP, groundwood No.1 | | | | | | |
| Mill | Ton | 29.67 | 30.67 | 28.00 | 27.75 | 27.78 |
| PIG IRON, basic | | | | | | |
| Mill | Ton | 21.833 | 21.00 | 18.00 | 18.00 | 18.00 |
| STEEL MERCHANT BARS | | | | | | |
| Mill | 100 lbs. | 2.45 | 2.40 | 2.25 | 2.25 | 2.25 |
| COPPER, Electrolytic domestic | | | | | | |
| Montreal | Cwt. | 15.767 | 19.75 | 12.22 | 12.20 | 11.68 |
| LEAD, domestic | | | | | | |
| Montreal | Cwt. | 8.154 | 6.50 | 4.91 | 4.93 | 4.64 |
| TIN INGOTS, Straits | | | | | | |
| Toronto | Lb. | .6691 | .4425 | .31 | .285 | .285 |
| SPELTER, domestic | | | | | | |
| Montreal | Cwt. | 8.825 | 5.95 | 4.60 | 4.57 | 4.36 |
| COAL, anthracite | | | | | | |
| Toronto | Gross Ton | 13.56 | 13.47 | 13.22 | 13.22 | 13.22 |
| COAL, bituminous, N.S. | | | | | | |
| run-of-mine | Ton | 6.083 | 6.00 | 6.00 | 6.00 | 6.00 |
| GASOLINE | | | | | | |
| Toronto | Gal. | .2525 | .195 | .185 | .185 | .185 |
| SULPHURIC ACID 66° Beaume | | | | | | |
| Ontario | Net Ton | 14.00 | 16.00 | 16.00 | 16.00 | 16.00 |




WHOLESALE PRICES, YEARS 1930 AND 1931 (1926=100)

## INDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES IN CANADA, JANUARY, 1931.

1926=100

The index number of retail prices, rents and costs of services declined from 96.6 in December to 95.8 in January.

The index for 46 food items dropped from 91.5 to 89.1, due to declines in butter, eggs, sugar, potatoes, pepper and some meats. Creamery butter was down from 38.2¢ to 37.3¢, and dairy butter from 34.9¢ to 33.8¢ per Lb. Fresh eggs declined from 58.3¢ to 50.3¢ per doz., while the cooking and storage variety were 45.9¢ and 40.1¢, respectively, for December and January. Granulated sugar was down from 6.4¢ to 6.3¢, and yellow sugar from 6.2¢ to 6.1¢ per lb. Potatoes dropped from 27.1¢ to 26.5¢ per pk., and pepper from 61.2¢ to 59.3¢ per lb. Meat prices continued to decline. Sirloin beef fell from 31.6¢ to 31.3¢, Mutton from 27.2¢ to 26.7¢, fresh pork from 26.8¢ to 25.8¢, salt pork from 26.7¢ to 26.1¢, breakfast bacon from 39.0¢ to 38.3¢ and cooked ham from 58.7¢ to 57.0¢ per lb.

The index number for miscellaneous items fell from 99.2 to 99.0. A decline in the motor operating costs sub-group, due to lower prices for tires, was mainly responsible for this result.

Index numbers for other groups were unchanged.

### INDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES, 1914-JANUARY, 1931.

| | Total Index | Food Index | Fuel Index | Rent Index | Clothing Index | Sundries Index |
|---|---|---|---|---|---|---|
| 1913 | 65.4 | 66.2 | 65.8 | 64.1 | 63.3 | 66.2 |
| 1914 | 66.0 | 68.9 | 64.5 | 62.2 | 63.9 | 66.2 |
| 1915 | 67.3 | 69.5 | 63.2 | 60.3 | 69.6 | 66.9 |
| 1916 | 72.5 | 77.5 | 64.5 | 60.9 | 79.7 | 70.2 |
| 1917 | 85.6 | 100.0 | 71.7 | 65.4 | 93.7 | 76.8 |
| 1918 | 97.4 | 114.6 | 78.9 | 69.2 | 109.5 | 86.1 |
| 1919 | 107.2 | 122.5 | 86.2 | 75.6 | 125.9 | 95.4 |
| 1920 | 124.2 | 141.1 | 102.6 | 86.5 | 153.2 | 104.0 |
| 1921 | 109.2 | 107.9 | 109.2 | 94.2 | 124.7 | 106.0 |
| 1922 | 100.0 | 91.4 | 104.6 | 98.1 | 105.7 | 106.0 |
| 1923 | 100.0 | 92.1 | 104.6 | 100.6 | 104.4 | 105.3 |
| 1924 | 98.0 | 90.7 | 102.0 | 101.3 | 101.9 | 103.3 |
| 1925 | 99.3 | 94.7 | 100.0 | 101.3 | 101.9 | 101.3 |
| 1926 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1927 | 98.5 | 98.1 | 97.9 | 98.8 | 97.5 | 99.6 |
| 1928 | 98.9 | 98.6 | 96.9 | 101.2 | 97.4 | 99.1 |
| 1929 | 100.0 | 101.0 | 96.8 | 103.3 | 96.9 | 99.3 |
| 1929 | | | | | | |
| March | 99.3 | 100.0 | 97.4 | 101.2 | 97.3 | 98.7 |
| April | 98.7 | 98.1 | 97.5 | 101.2 | 97.3 | 98.8 |
| May | 99.1 | 97.9 | 96.7 | 103.6 | 96.9 | 99.0 |
| June | 99.0 | 97.8 | 96.1 | 103.6 | 96.9 | 99.1 |
| July | 99.3 | 98.5 | 96.0 | 103.6 | 96.9 | 99.4 |
| August | 101.1 | 104.2 | 96.2 | 103.6 | 96.7 | 99.6 |
| September | 100.9 | 103.6 | 96.3 | 103.6 | 96.7 | 99.7 |
| October | 101.2 | 103.2 | 96.5 | 105.5 | 96.7 | 99.7 |
| November | 101.5 | 104.3 | 97.1 | 105.5 | 96.5 | 99.7 |
| December | 101.7 | 104.8 | 97.3 | 105.5 | 96.5 | 99.7 |
| 1930 | | | | | | |
| January | 102.2 | 106.5 | 97.3 | 105.5 | 96.5 | 99.6 |
| February | 101.9 | 106.0 | 97.3 | 105.5 | 95.9 | 99.6 |
| March | 101.5 | 104.8 | 97.4 | 105.5 | 95.9 | 99.6 |
| April | 100.4 | 101.1 | 97.2 | 105.5 | 95.9 | 99.6 |
| May | 100.2 | 100.7 | 95.8 | 106.5 | 95.0 | 99.6 |
| June | 100.1 | 100.4 | 95.6 | 106.5 | 95.0 | 99.6 |
| July | 99.6 | 98.5 | 95.5 | 106.5 | 95.0 | 99.5 |
| August | 98.9 | 96.3 | 95.8 | 106.5 | 95.0 | 99.6 |
| September | 97.3 | 93.1 | 95.8 | 106.5 | 91.6 | 99.3 |
| October | 97.0 | 92.8 | 96.4 | 105.5 | 91.6 | 99.3 |
| November | 96.9 | 92.6 | 96.4 | 105.5 | 91.6 | 99.2 |
| December | 96.6 | 91.5 | 96.4 | 105.5 | 91.6 | 99.2 |
| 1931 | | | | | | |
| January | 95.8 | 89.1 | 96.4 | 105.5 | 91.6 | 99.0 |

AVERAGE RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA - Cont'd.

| Year and Month | Beef Sirloin (Pound) | Beef Chuck (Pound) | Veal Roast (Pound) | Mutton Roast (Pound) | Pork Fresh (Pound) | Pork Salt (Pound) | Bacon Breakfast (Pound) | Lard Pure (Pound) | Eggs Fresh (Dozen) | Eggs Storage & Cooking (Dozen) | Milk (Quart) | Butter Dairy (Pound) | Butter Creamery (Pound) | Cheese (Pound) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | ¢ | ¢ | ¢ | ¢ | ¢ | ¢ | ¢ | ¢ | ¢ | ¢ | ¢ | ¢ | ¢ | ¢ |
| 1928 | | | | | | | | | | | | | | |
| May | 33.9 | 20.1 | 21.6 | 30.0 | 25.1 | 25.4 | 35.1 | 21.6 | 35.8 | 31.6 | 12.2 | 42.2 | 46.6 | 32.9 |
| June | 34.6 | 20.6 | 21.8 | 30.5 | 26.3 | 25.8 | 35.7 | 21.8 | 36.0 | 32.2 | 11.8 | 39.9 | 43.7 | 32.6 |
| July | 35.7 | 21.3 | 22.4 | 30.5 | 27.9 | 26.1 | 37.2 | 21.9 | 38.5 | 34.2 | 11.8 | 38.5 | 43.3 | 32.4 |
| August | 35.9 | 21.3 | 22.6 | 30.1 | 28.8 | 26.7 | 39.0 | 22.2 | 42.2 | 37.6 | 11.8 | 30.6 | 44.5 | 33.0 |
| September | 36.5 | 21.3 | 23.4 | 30.7 | 31.1 | 27.4 | 40.9 | 22.5 | 46.3 | 41.4 | 11.8 | 41.3 | 45.9 | 33.2 |
| October | 36.0 | 21.7 | 24.0 | 31.0 | 31.0 | 27.6 | 42.6 | 22.9 | 51.0 | 45.6 | 12.7 | 42.8 | 47.4 | 33.8 |
| November | 35.2 | 21.7 | 23.6 | 29.9 | 28.4 | 27.2 | 40.6 | 22.9 | 57.4 | 48.2 | 12.7 | 43.4 | 47.7 | 33.7 |
| December | 34.6 | 21.3 | 23.5 | 29.9 | 27.1 | 26.5 | 38.9 | 22.6 | 64.1 | 50.8 | 12.7 | 43.7 | 47.8 | 33.6 |
| 1929 | | | | | | | | | | | | | | |
| January | 34.7 | 21.6 | 24.0 | 30.1 | 27.3 | 26.5 | 38.4 | 22.4 | 60.1 | 48.4 | 12.7 | 44.0 | 48.2 | 33.7 |
| February | 34.8 | 21.7 | 24.2 | 30.5 | 27.5 | 26.4 | 37.9 | 22.5 | 49.7 | 41.4 | 13.1 | 44.0 | 48.3 | 33.8 |
| March | 34.9 | 21.8 | 24.6 | 30.4 | 28.0 | 26.4 | 37.9 | 22.2 | 51.2 | 44.5 | 13.1 | 44.5 | 49.0 | 33.8 |
| April | 35.4 | 21.9 | 24.3 | 30.2 | 28.9 | 26.6 | 37.8 | 22.1 | 40.3 | 34.8 | 13.1 | 44.2 | 49.0 | 33.8 |
| May | 36.4 | 22.5 | 23.9 | 31.5 | 30.3 | 27.2 | 38.3 | 21.9 | 35.0 | 30.8 | 13.0 | 44.1 | 48.5 | 33.9 |
| June | 38.1 | 24.2 | 24.4 | 31.1 | 31.1 | 27.7 | 39.6 | 22.0 | 35.1 | 31.0 | 12.7 | 40.7 | 44.7 | 33.2 |
| July | 38.2 | 24.3 | 24.6 | 31.8 | 31.6 | 28.1 | 39.6 | 22.0 | 36.0 | 32.0 | 12.7 | 39.2 | 44.1 | 33.2 |
| August | 38.4 | 24.0 | 24.6 | 32.3 | 32.8 | 28.1 | 41.0 | 22.2 | 39.2 | 34.6 | 12.7 | 40.2 | 44.9 | 33.3 |
| September | 37.6 | 23.3 | 24.6 | 31.8 | 32.5 | 28.5 | 41.6 | 21.9 | 47.4 | 41.5 | 12.4 | 41.8 | 46.0 | 33.2 |
| October | 36.9 | 22.6 | 24.8 | 30.9 | 31.3 | 27.7 | 41.0 | 21.7 | 51.3 | 45.1 | 12.4 | 42.6 | 46.9 | 33.0 |
| November | 35.8 | 22.3 | 24.9 | 30.3 | 30.0 | 27.5 | 40.3 | 21.5 | 58.3 | 48.6 | 12.9 | 43.6 | 47.4 | 33.1 |
| December | 35.0 | 22.1 | 25.0 | 30.2 | 28.9 | 27.2 | 39.6 | 21.4 | 64.7 | 50.4 | 12.9 | 43.9 | 47.5 | 33.2 |
| 1930 | | | | | | | | | | | | | | |
| January | 35.9 | 22.7 | 25.0 | 31.0 | 29.8 | 27.4 | 39.6 | 21.3 | 64.4 | 52.3 | 13.6 | 44.0 | 47.5 | 33.1 |
| February | 36.3 | 23.1 | 24.9 | 31.2 | 30.1 | 27.5 | 39.7 | 21.4 | 59.7 | 51.8 | 13.4 | 42.2 | 46.4 | 32.6 |
| March | 36.2 | 23.2 | 25.7 | 31.7 | 30.6 | 27.7 | 40.3 | 21.5 | 52.0 | 45.8 | 13.4 | 41.5 | 45.4 | 32.9 |
| April | 36.6 | 23.4 | 24.9 | 32.0 | 30.5 | 27.6 | 40.4 | 21.4 | 36.9 | 32.6 | 13.3 | 39.4 | 43.2 | 32.9 |
| May | 37.3 | 24.0 | 24.4 | 32.4 | 30.5 | 27.0 | 40.3 | 21.3 | 34.9 | 31.1 | 13.3 | 36.4 | 39.5 | 32.9 |
| June | 38.0 | 24.3 | 24.1 | 31.9 | 30.8 | 27.3 | 40.3 | 21.4 | 35.6 | 31.7 | 12.9 | 34.9 | 38.7 | 32.6 |
| July | 37.5 | 23.4 | 23.8 | 31.1 | 30.4 | 27.0 | 40.4 | 21.3 | 36.2 | 32.7 | 12.6 | 33.0 | 36.3 | 31.6 |
| August | 36.6 | 22.6 | 23.3 | 30.0 | 30.3 | 27.6 | 40.2 | 21.1 | 37.3 | 33.8 | 12.0 | 32.1 | 35.8 | 31.6 |
| September | 34.9 | 21.1 | 22.9 | 29.7 | 29.9 | 27.2 | 39.9 | 21.0 | 38.6 | 34.6 | 12.2 | 33.1 | 36.5 | 31.2 |
| October | 33.8 | 20.2 | 22.9 | 28.2 | 29.6 | 27.1 | 39.9 | 21.1 | 42.5 | 37.9 | 12.2 | 34.9 | 38.7 | 30.7 |
| November | 32.4 | 19.3 | 22.2 | 27.3 | 28.5 | 27.1 | 39.6 | 21.2 | 51.0 | 42.9 | 12.4 | 35.5 | 38.9 | 30.1 |
| December | 31.6 | 18.5 | 21.8 | 27.2 | 26.8 | 26.7 | 39.0 | 20.9 | 58.3 | 45.9 | 12.4 | 34.9 | 38.2 | 29.9 |
| 1931 | | | | | | | | | | | | | | |
| January | 31.3 | 18.6 | 21.8 | 26.7 | 25.8 | 26.1 | 38.3 | 20.8 | 50.3 | 40.1 | 12.3 | 33.8 | 37.3 | 29.2 |

AVERAGE RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA (Concluded)

| | Bread (pound) | Flour (Pound) | Rolled Oats (Pound) | Rice (Pound) | Beans (Pound) | Apples Evap. (Pound) | Prunes (Pound) | Sugar Gran. (Pound) | Sugar Yellow (Pound) | Tea (Pound) | Coffee (Pound) | Potatoes (Peck) | Vinegar (Pint) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | ¢ | ¢ | ¢ | ¢ | ¢ | ¢ | ¢ | ¢ | ¢ | ¢ | ¢ | ¢ | ¢ |
| 1928 | | | | | | | | | | | | | |
| May | 7.9 | 5.2 | 6.3 | 10.5 | 8.6 | 20.9 | 13.2 | 8.1 | 7.6 | 71.6 | 60.3 | 34.8 | 7.8 |
| June | 8.0 | 5.2 | 6.4 | 10.5 | 8.9 | 21.3 | 13.3 | 8.0 | 7.6 | 71.7 | 60.2 | 31.8 | 7.8 |
| July | 8.0 | 5.2 | 6.3 | 10.5 | 9.1 | 21.7 | 13.5 | 8.0 | 7.5 | 71.3 | 60.4 | 30.1 | 7.7 |
| August | 7.6 | 5.2 | 6.3 | 10.6 | 9.1 | 21.4 | 13.5 | 7.9 | 7.5 | 71.3 | 60.4 | 38.9 | 7.8 |
| September | 7.6 | 5.1 | 6.3 | 10.4 | 9.2 | 20.8 | 13.5 | 7.8 | 7.4 | 71.2 | 60.0 | 30.3 | 7.8 |
| October | 7.4 | 5.1 | 6.3 | 10.4 | 9.5 | 21.0 | 13.6 | 7.8 | 7.3 | 71.3 | 60.8 | 26.8 | 7.8 |
| November | 7.4 | 5.0 | 6.3 | 10.4 | 9.8 | 20.8 | 13.4 | 7.7 | 7.2 | 70.8 | 60.7 | 26.1 | 7.9 |
| December | 7.4 | 5.0 | 6.2 | 10.3 | 10.3 | 20.5 | 13.5 | 7.5 | 7.2 | 70.5 | 60.5 | 25.8 | 7.8 |
| 1929 | | | | | | | | | | | | | |
| January | 7.4 | 4.9 | 6.3 | 10.4 | 10.6 | 20.6 | 13.6 | 7.5 | 7.2 | 70.8 | 60.7 | 26.4 | 7.9 |
| February | 7.4 | 4.9 | 6.3 | 10.5 | 11.1 | 20.7 | 13.6 | 7.6 | 7.1 | 70.6 | 60.8 | 27.2 | 7.9 |
| March | 7.4 | 4.9 | 6.3 | 10.4 | 11.7 | 21.2 | 13.7 | 7.5 | 7.1 | 70.5 | 60.3 | 27.0 | 7.8 |
| April | 7.4 | 4.9 | 6.2 | 10.5 | 11.8 | 21.2 | 13.5 | 7.4 | 7.0 | 70.5 | 60.7 | 25.7 | 7.9 |
| May | 7.4 | 4.9 | 6.3 | 10.4 | 12.0 | 20.8 | 13.5 | 7.2 | 6.9 | 70.8 | 60.7 | 25.2 | 7.8 |
| June | 7.3 | 4.8 | 6.2 | 10.3 | 12.0 | 21.2 | 13.6 | 7.1 | 6.7 | 70.4 | 60.4 | 26.3 | 7.9 |
| July | 7.3 | 4.8 | 6.3 | 10.3 | 11.9 | 21.1 | 13.7 | 7.2 | 6.8 | 70.4 | 60.5 | 30.1 | 7.7 |
| August | 7.3 | 5.3 | 6.4 | 10.3 | 11.9 | 21.5 | 13.8 | 7.0 | 6.8 | 70.4 | 60.2 | 55.3 | 7.8 |
| September | 7.6 | 5.3 | 6.4 | 10.4 | 11.9 | 21.1 | 14.2 | 7.1 | 6.8 | 70.5 | 60.2 | 43.9 | 7.9 |
| October | 7.6 | 5.3 | 6.4 | 10.3 | 11.8 | 20.9 | 14.6 | 7.2 | 6.9 | 70.1 | 60.2 | 42.3 | 7.8 |
| November | 7.6 | 5.3 | 6.4 | 10.2 | 11.3 | 21.3 | 15.3 | 7.3 | 6.9 | 70.2 | 60.6 | 42.4 | 7.8 |
| December | 7.6 | 5.3 | 6.4 | 10.3 | 10.8 | 21.2 | 15.6 | 7.3 | 6.9 | 70.2 | 60.4 | 42.9 | 7.8 |
| 1930 | | | | | | | | | | | | | |
| January | 7.8 | 5.2 | 6.4 | 10.3 | 10.4 | 21.0 | 16.1 | 7.2 | 6.9 | 70.5 | 60.4 | 44.3 | 7.8 |
| February | 7.8 | 5.2 | 6.3 | 10.2 | 10.1 | 20.8 | 16.4 | 7.2 | 6.9 | 69.8 | 59.7 | 47.3 | 7.7 |
| March | 7.8 | 5.1 | 6.2 | 10.2 | 9.9 | 20.7 | 16.3 | 7.2 | 6.9 | 68.4 | 58.8 | 47.8 | 7.8 |
| April | 7.8 | 5.0 | 6.3 | 10.2 | 9.5 | 20.6 | 16.5 | 7.1 | 6.8 | 67.8 | 58.6 | 45.0 | 7.8 |
| May | 7.8 | 5.0 | 6.2 | 10.1 | 9.3 | 20.3 | 16.3 | 6.9 | 6.6 | 65.8 | 57.8 | 49.1 | 7.8 |
| June | 7.8 | 4.9 | 6.2 | 10.2 | 9.6 | 20.8 | 16.4 | 6.8 | 6.5 | 60.5 | 57.3 | 50.7 | 7.8 |
| July | 7.6 | 4.8 | 6.2 | 10.1 | 9.5 | 20.7 | 15.9 | 6.7 | 6.3 | 59.7 | 56.7 | 49.4 | 7.8 |
| August | 7.6 | 4.7 | 6.2 | 10.1 | 9.3 | 20.1 | 15.6 | 6.6 | 6.4 | 58.9 | 56.3 | 44.3 | 7.8 |
| September | 7.1 | 4.6 | 6.1 | 10.0 | 9.3 | 20.0 | 15.2 | 6.4 | 6.2 | 59.1 | 55.5 | 32.3 | 7.7 |
| October | 7.0 | 4.3 | 5.9 | 10.1 | 9.2 | 20.4 | 14.8 | 6.4 | 6.2 | 58.9 | 54.8 | 30.6 | 7.7 |
| November | 6.8 | 4.1 | 5.6 | 10.0 | 8.7 | 20.0 | 13.9 | 6.4 | 6.2 | 58.1 | 54.2 | 28.6 | 7.7 |
| December | 6.4 | 3.8 | 5.5 | 9.8 | 8.1 | 19.0 | 13.0 | 6.4 | 6.2 | 57.5 | 53.9 | 27.1 | 7.7 |
| 1931 | | | | | | | | | | | | | |
| January | 6.5 | 3.7 | 5.3 | 9.8 | 7.7 | 18.6 | 12.6 | 6.3 | 6.1 | 57.3 | 53.2 | 26.5 | 7.7 |

## INDEX NUMBERS OF SECURITY PRICES

Movement of Indexes in January, 1931.

Traders' Index

The "Traders' Index" of the prices of twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 609.8 for the month of January, 1931, as compared with 596.5 for December, 1930, (monthly indexes are simple averages of weekly figures).

Some of the principal changes in price during the month were as follows: Atlantic Sugar rose from $15.6 to $21.9, Canadian Dredge and Dry Dock from $25.8 to $29.8, C.P.R. from $38.7 to $40.9, Ford "A" from $21.0 to $23.2, National Breweries from $25.7 to $27.9 and Dominion Bridge from $50.7 to $52.6. Consolidated Mining and Smelting fell from $147.7 to $141.1, Massey-Harris from $11.6 to $8.1, Power Corporation from $53.5 to $51.2 and Price Bros. from $42.6 to $39.8.

Sales of International Nickel declined from 213,400 to 106,600, Montreal Light, Heat and Power from 71,900 to 32,900, Shawinigan from 29,300 to 15,700, C.P.R. from 36,000 to 22,500, B.C. Power "A" from 14,500 to 3,900 and Dominion Bridge from 18,800 to 8,700. Atlantic Sugar mounted from 13,300 to 20,300, Brazilian from 84,800 to 97,100 and Walkers from 27,400 to 66,000.

Notes: The Traders' Index measures the trend of gains or losses for an "Average" Trader on the Montreal and Toronto Stocks Exchanges, who buys and sells as a whole and turns over his investments every week.

Column I. - Weighted index numbers of the prices of the 25 best selling Industrial and Public Utility Common Stocks on the Montreal and Toronto Exchanges.

Column II.- Index numbers of the total money value of the stocks included in Column I.

| Date | I Prices | II Values |
|---|---|---|
| 1926 | 100 | 100 |
| 1928 | | |
| January | 317.7 | 282.9 |
| February | 322.0 | 230.3 |
| March | 388.5 | 230.6 |
| April | 379.5 | 262.0 |
| May | 417.1 | 256.0 |
| June | 388.0 | 184.3 |
| July | 391.2 | 108.0 |
| August | 391.3 | 127.8 |
| September | 470.6 | 166.4 |
| October | 553.2 | 362.4 |
| November | 714.1 | 440.1 |
| December | 809.7 | 256.8 |
| 1929 | | |
| January | 1039.5 | 475.3 |
| February | 1125.8 | 280.3 |
| March | 1057.3 | 242.4 |
| April | 962.4 | 128.4 |
| May | 955.1 | 113.4 |
| June | 968.0 | 82.2 |
| July | 1032.1 | 86.0 |
| August | 1170.1 | 212.2 |
| September | 1230.4 | 179.2 |
| October | 1125.8 | 269.5 |
| November | 769.2 | 119.4 |
| December | 786.7 | 55.8 |
| 1930 | | |
| January | 828.9 | 56.4 |
| February | 864.3 | 51.9 |
| March | 898.6 | 56.1 |
| April | 1010.9 | 93.1 |
| May | 921.2 | 53.3 |
| June | 821.3 | 52.7 |
| July | 768.6 | 10.2 |
| August | 731.3 | 13.7 |
| September | 778.4 | 20.3 |
| October | 618.1 | 25.4 |
| November | 612.7 | 7.4 |
| December | 596.5 | 5.6 |
| 1931 | | |
| January | 609.8 | 3.4 |

## INVESTORS' INDEX NUMBERS OF COMMON STOCKS

The monthly index of ninety-eight industrial stocks mounted from 120.3 in December to 124.7 in January. Oils rose from 178.9 to 190.8, Beverages from 59.2 to 69.3, Food and Allied Products from 105.0 to 112.0 and Iron and Steel and Iron and Steel Products from 142.2 to 143.7, while Milling fell from 112.3 to 107.6 and Pulp and Paper from 25.0 to 23.8. Eighteen Utilities rose from 104.7 to 107.3. In this group, Transportation rose from 96.7 to 102.2 and Telephone and Telegraph fell from 108.2 to 106.7. Eight companies abroad rose from 76.1 to 83.6, Industrial mounting from 80.6 to 90.9 and Utilities from 75.6 to 80.5. Eight banks were 108.2 in December as compared with 109.1 in January.

## PREFERRED STOCKS

The index number of twenty-two preferred stocks continued its upward trend in January, when it was 83.2 as compared with 82.5 in December. Abitibi advanced from 40.3 to 43.0, Canada Cement from 90.9 to 92.5, Canadian Car & Foundry from 23.9 to 25.0 and Moore Preferred "B" from 122.2 to 123.8. Canada Bread, first preferred, fell from 102.8 to 99.4, Canadian Cottons from 60.0 to 50.0, Moore Preferred "A" from 109.4 to 106.0 and Price Bros. from 98.5 to 95.1.

### INDEX NUMBERS OF 22 PREFERRED STOCKS
1926 - 1931
(1926=100)

| | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1926 | 100.4 | 101.4 | 100.9 | 99.6 | 98.3 | 98.7 | 99.1 | 99.4 | 100.0 | 100.2 | 101.0 | 101.4 |
| 1927 | 102.1 | 102.5 | 102.7 | 102.6 | 102.5 | 102.1 | 102.5 | 103.8 | 104.8 | 107.8 | 110.8 | 111.8 |
| 1928 | 111.5 | 110.9 | 109.9 | 111.4 | 111.7 | 111.2 | 110.3 | 107.5 | 107.6 | 106.2 | 104.0 | 107.9 |
| 1929 | 107.4 | 108.1 | 106.8 | 104.3 | 104.3 | 104.8 | 104.8 | 105.6 | 105.1 | 102.9 | 99.8 | 100.4 |
| 1930 | 97.9 | 98.8 | 100.0 | 103.4 | 102.6 | 99.5 | 97.4 | 97.1 | 96.2 | 85.4 | 81.9x | 82.5 |
| 1931 | 83.2 | | | | | | | | | | | |

### WEIGHTED INDEX NUMBERS OF 17 MINING STOCKS
1926 = 100

The weighted index number of seventeen mining stocks computed by the Dominion Bureau of Statistics on the base of 1926=100 was 72.4 for the week ending January 29th, as compared with 69.9 for the previous week.

Eleven gold stocks rose from 70.0 to 72.2. Gold copper stocks represented by Amulet and Noranda rose from 75.2 to 80.3. Four silver and miscellaneous stocks rose from 32.3 to 32.7.

Among the gold stocks the weekly average prices behaved as follows:- Premier rose from 71¢ to 73¢. Coniaurum from 50¢ to 60¢, Hollinger from $8.11 to $8.21. McIntyre from $22.38 to $23.23, Vipond Consolidated from $1.12 to $1.17, Kirkland Lake from 72¢ to 75¢, Lake Shore from $25.07 to $26.00, Sylvanite from 62¢ to 69¢, Teck-Hughes from $6.83 to $7.09 and Wright-Hargreaves from $2.12 to $2.24.

Average weekly prices were higher for both of the gold copper stocks. Amulet rose from 32¢ to 34¢ and Noranda from $15.58 to $16.64.

In the silver and miscellaneous group, Nipissing rose from $1.27 to $1.29 and Mining Corporation from $1.80 to $1.85.

x Corrected.

INVESTORS MONTHLY INDEX NUMBERS OF COMMON STOCKS

1926 = 100

| | General | Banks | Utilities | | | | Industrial | | | | | | | | | Companies Abroad | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Number of Securities | Total | Total | Total | Transportation | Telephone Telegraph | Power and Traction | Total | Iron & Steel & Iron & Steel Products | Pulp and Paper | Milling | Oils | Textiles and Clothing | Food and Allied Products | Beverages | Miscellaneous | Total | Industrial | Utility |
| 1931 | 132 | 8 | 18 | 2 | 2 | 14 | 98 | 19 | 9 | 5 | 4 | 9 | 22 | 9 | 21 | 8 | 1 | 7 |
| 1928 | | | | | | | | | | | | | | | | | | |
| October | 168.4 | 142.2 | 144.2 | 137.9 | 118.7 | 159.7 | 201.2 | 267.5 | 99.3 | 190.7 | 228.2 | 114.2 | 159.3 | 183.4 | 245.8 | 168.6 | 134.3 | 217.5 |
| November | 184.2 | 144.6 | 149.2 | 149.6 | 119.2 | 157.3 | 229.3 | 317.5 | 101.1 | 197.5 | 261.5 | 114.3 | 166.6 | 195.8 | 295.6 | 189.1 | 159.5 | 234.2 |
| December | 183.6 | 147.4 | 149.7 | 149.3 | 120.3 | 158.8 | 237.3 | 328.6 | 97.1 | 208.3 | 246.5 | 114.1 | 182.5 | 184.4 | 336.3 | 185.5 | 151.5 | 235.6 |
| 1929 | | | | | | | | | | | | | | | | | | |
| January | 207.4 | 150.2 | 154.0 | 153.7 | 122.3 | 164.9 | 286.1 | 374.6 | 101.6 | 217.2 | 276.3 | 110.9 | 196.7 | 189.1 | 468.8 | 210.5 | 183.3 | 253.5 |
| February | 209.4 | 147.7 | 158.7 | 161.2 | 122.3 | 168.1 | 292.9 | 377.5 | 103.0 | 247.6 | 261.4 | 108.2 | 196.3 | 201.3 | 501.6 | 198.9 | 173.0 | 239.5 |
| March | 192.6 | 143.5 | 150.1 | 156.5 | 121.8 | 153.9 | 266.2 | 346.9 | 94.8 | 235.2 | 250.7 | 100.5 | 180.3 | 175.1 | 441.4 | 176.8 | 161.5 | 204.5 |
| April | 191.8 | 140.9 | 143.6 | 149.9 | 117.0 | 146.9 | 269.3 | 338.5 | 94.8 | 235.4 | 298.8 | 99.6 | 182.8 | 175.9 | 402.1 | 180.3 | 172.6 | 200.0 |
| May | 187.1 | 135.6 | 140.2 | 144.5 | 117.7 | 144.6 | 269.3 | 325.6 | 93.8 | 236.8 | 304.7 | 101.3 | 176.9 | 155.6 | 406.5 | 164.2 | 157.2 | 182.4 |
| June | 185.6 | 129.7 | 143.4 | 144.2 | 117.9 | 152.1 | 264.1 | 319.7 | 92.3 | 234.4 | 294.9 | 99.4 | 173.8 | 148.2 | 403.6 | 162.8 | 144.7 | 192.9 |
| July | 192.8 | 135.0 | 150.7 | 150.8 | 120.1 | 161.3 | 271.2 | 321.6 | 96.8 | 249.1 | 315.2 | 96.0 | 178.8 | 138.4 | 406.4 | 171.9 | 155.1 | 201.1 |
| August | 207.4 | 135.4 | 159.2 | 145.8 | 128.0 | 184.0 | 293.8 | 325.4 | 109.2 | 256.8 | 359.3 | 91.2 | 181.3 | 136.7 | 433.6 | 192.6 | 168.5 | 231.2 |
| September | 217.1 | 133.2 | 163.1 | 144.7 | 123.3 | 194.8 | 315.8 | 322.4 | 108.2 | 267.0 | 417.8 | 90.5 | 178.3 | 129.0 | 457.4 | 197.2 | 172.7 | 236.2 |
| October | 186.4 | 131.4 | 149.3 | 135.0 | 121.5 | 174.3 | 255.4 | 248.8 | 92.6 | 244.0 | 348.0 | 84.8 | 155.8 | 102.4 | 351.7 | 172.7 | 151.8 | 206.2 |
| November | 154.7 | 117.9 | 130.9 | 128.3 | 114.8 | 141.1 | 209.4 | 212.9 | 77.4 | 206.1 | 296.4 | 79.2 | 138.9 | 88.0 | 267.6 | 129.5 | 125.9 | 141.4 |
| December | 156.5 | 117.4 | 131.6 | 122.6 | 114.4 | 148.5 | 210.0 | 231.6 | 76.0 | 196.8 | 296.1 | 79.4 | 139.8 | 93.8 | 266.2 | 137.9 | 137.6 | 146.6 |
| 1930 | | | | | | | | | | | | | | | | | | |
| January | 155.7 | 120.3 | 133.3 | 123.0 | 115.7 | 151.6 | 209.1 | 232.5 | 63.4 | 174.7 | 286.6 | 78.9 | 140.0 | 85.8 | 287.7 | 130.3 | 131.4 | 136.9 |
| February | 155.3 | 120.4 | 141.0 | 139.9 | 117.5 | 151.6 | 205.5 | 224.8 | 63.3 | 171.9 | 263.0 | 76.2 | 136.9 | 79.2 | 305.2 | 121.0 | 117.8 | 131.6 |
| March | 157.6 | 118.3 | 137.4 | 132.4 | 115.8 | 151.2 | 210.2 | 221.8 | 64.9 | 156.2 | 270.8 | 72.4 | 132.5 | 77.5 | 317.4 | 133.2 | 128.8 | 145.8 |
| April | 166.5 | 118.6 | 143.7 | 132.7 | 115.3 | 164.9 | 220.9 | 233.5 | 69.9 | 163.6 | 296.5 | 72.3 | 145.3 | 87.4 | 316.4 | 150.7 | 139.8 | 171.4 |
| May | 152.1 | 117.7 | 133.3 | 127.9 | 113.3 | 147.0 | 196.3 | 221.1 | 62.2 | 158.8 | 265.0 | 72.0 | 142.6 | 88.5 | 266.7 | 139.8 | 128.1 | 160.7 |
| June | 134.7 | 115.2 | 124.2 | 122.5 | 111.6 | 132.3 | 165.4 | 192.1 | 56.1 | 149.7 | 222.0 | 67.3 | 132.9 | 77.9 | 215.4 | 123.8 | 114.6 | 141.2 |
| July | 132.0 | 113.1 | 122.3 | 117.8 | 111.3 | 132.6 | 162.2 | 193.0 | 52.9 | 138.3 | 217.1 | 68.0 | 125.0 | 77.1 | 213.0 | 119.5 | 113.3 | 133.4 |
| August | 125.1 | 113.3 | 116.0 | 109.2 | 112.6 | 127.0 | 153.1 | 189.1 | 49.4 | 129.3 | 208.6 | 68.2 | 123.1 | 73.3 | 193.8 | 110.4 | 112.0 | 115.2 |
| September | 130.8 | 117.6 | 123.1 | 112.4 | 114.2 | 139.3 | 160.1 | 186.8 | 45.3 | 128.7 | 226.3 | 72.9 | 122.3 | 72.1 | 204.2 | 112.2 | 110.2 | 121.1 |
| October | 111.3 | 113.3 | 112.7 | 107.6 | 111.3 | 121.6 | 129.2 | 146.8 | 30.6 | 109.0 | 105.1 | 64.5 | 108.8 | 63.3 | 161.7 | 86.6 | 89.3 | 88.8 |
| November | 109.6 | 109.3 | 109.5 | 105.7 | 110.1 | 116.6 | 129.0 | 145.9 | 27.2 | 107.3 | 190.0 | 62.7 | 104.9 | 61.1 | 160.0 | 85.8 | 88.6 | 87.7 |
| December | 103.1 | 108.2 | 104.7 | 96.7 | 108.2 | 115.6 | 120.3 | 142.2 | 25.0 | 112.3 | 178.9 | 65.0 | 105.0 | 59.2 | 141.2 | 76.1 | 80.6 | 75.6 |
| 1931 | | | | | | | | | | | | | | | | | | |
| January | 106.9 | 109.1 | 107.3 | 102.2 | 106.7 | 115.6 | 124.7 | 143.7 | 23.8 | 107.6 | 190.8 | 65.9 | 112.0 | 69.3 | 141.0 | 83.6 | 90.9 | 80.5 |

INDEX NUMBERS OF SEVENTEEN MINING STOCKS
1926=100

| | Gold 11 | Copper 2 | Silver and Miscellaneous 4 | Total Index 17 |
|---|---|---|---|---|
| 1929 | | | | |
| April | 82.9 | 267.2 | 75.4 | 112.7 |
| May | 77.4 | 272.4 | 72.7 | 108.9 |
| June | 72.1 | 267.5 | 69.8 | 103.9 |
| July | 73.2 | 298.2 | 69.4 | 109.6 |
| August | 74.1 | 325.9 | 70.5 | 114.8 |
| September | 63.6 | 317.0 | 65.3 | 104.8 |
| October | 59.3 | 247.8 | 59.8 | 90.1 |
| November | 54.2 | 185.0 | 55.0 | 75.7 |
| December | 54.3 | 178.1 | 51.3 | 74.5 |
| 1930 | | | | |
| January | 57.4 | 191.4 | 49.6 | 78.9 |
| February | 62.9 | 209.3 | 50.1 | 86.1 |
| March | 62.5 | 206.3 | 47.8 | 85.2 |
| April | 63.6 | 189.8 | 43.5 | 83.3 |
| May | 64.5 | 144.6 | 35.8 | 76.3 |
| June | 64.3 | 126.3 | 32.2 | 73.1 |
| July | 61.3 | 115.3 | 28.1 | 68.7 |
| August | 61.2 | 111.6 | 29.4 | 68.0 |
| September | 62.6 | 108.4 | 28.5 | 68.7 |
| October | 59.7 | 76.2 | 25.1 | 61.3 |
| November | 56.9 | 83.3 | 28.3 | 60.5 |
| December | 57.8 | 69.1 | 30.0 | 59.2 |
| 1931 | | | | |
| January | 68.1 | 75.1 | 32.8 | 68.4 |
| 1930 | | | | |
| Week ending Nov. 6th | 57.7 | 76.3 | 26.2 | 59.9 |
| " " " 13th | 56.1 | 80.4 | 26.2 | 59.3 |
| " " " 20th | 57.2 | 90.5 | 28.7 | 61.9 |
| " " " 27th | 56.7 | 85.9 | 32.2 | 61.1 |
| " " Dec. 4th | 57.2 | 82.3 | 31.2 | 60.9 |
| " " " 11th | 57.8 | 69.7 | 31.5 | 59.4 |
| " " " 18th | 56.1 | 62.3 | 29.3 | 56.7 |
| " " " 25th | 57.2 | 65.7 | 29.1 | 58.1 |
| 1931 | | | | |
| Week ending Jan. 1st | 60.6 | 65.5 | 29.1 | 60.8 |
| " " " 8th | 63.7 | 73.0 | 32.3 | 64.6 |
| " " " 15th | 66.5 | 71.9 | 33.8 | 66.7 |
| " " " 22nd | 70.0 | 75.2 | 32.3 | 69.9 |
| " " " 29th | 72.2 | 80.3 | 32.8 | 72.4 |

WEEKLY AVERAGE PRICES OF 17 MINING STOCKS

November 1930 to January 1931.

| | NOVEMBER | | | | DECEMBER | | | | JANUARY | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 6th | 13th | 20th | 27th | 4th | 11th | 18th | 25th | 1st | 8th | 15th | 22nd | 29th |
| **Gold Group** | | | | | | | | | | | | | |
| Premier | .78 | .75 | .76 | .75 | .79 | .76 | .70 | .60 | .68 | .68 | .72 | .71 | .73 |
| Coniaurum | .35 | .34 | .34 | .67 | .36 | .35 | .35 | .35 | .35 | .35 | .35 | .50 | .60 |
| Dome | 8.62 | 8.30 | 8.20 | 8.26 | 8.36 | 8.58 | 8.49 | 8.71 | 8.91 | 9.34 | 9.58 | 10.30 | 10.27 |
| Hollinger | 5.82 | 5.76 | 5.89 | 5.82 | 6.11 | 6.28 | 5.97 | 6.08 | 6.22 | 6.42 | 7.32 | 8.11 | 8.21 |
| McIntyre | 17.79 | 17.76 | 17.82 | 17.64 | 17.71 | 18.35 | 18.18 | 18.56 | 19.49 | 21.81 | 22.10 | 22.38 | 23.23 |
| Vipond Consolidated | .90 | .89 | .90 | .88 | .86 | .89 | .86 | .85 | .91 | 1.01 | 1.10 | 1.12 | 1.17 |
| Kirkland Lake | .40 | .39 | .41 | .44 | .46 | .42 | .40 | .47 | .51 | .61 | .67 | .72 | .75 |
| Lake Shore | 21.18 | 21.02 | 21.51 | 21.16 | 21,39 | 21.43 | 21,05 | 21,71 | 23,36 | 24.03 | 24.54 | 25.07 | 26.00 |
| Sylvanite | .60 | .58 | .56 | .54 | .54 | .50 | .44 | .42 | .47 | .53 | .56 | .62 | .69 |
| Teck-Hughes | 5.98 | 5.52 | 5.67 | 5.71 | 5.61 | 5.65 | 5.44 | 5.65 | 6.05 | 6.37 | 6.46 | 6.83 | 7.09 |
| Wright-Hargreaves | 1.69 | 1.66 | 1.73 | 1.71 | 1.67 | 1.67 | 1.68 | 1.68 | 1.81 | 2.04 | 2.02 | 2.12 | 2.24 |
| **Gold-Copper Group** | | | | | | | | | | | | | |
| Amulet | .29 | .31 | .37 | .35 | .32 | .31 | .27 | .26 | .30 | .32 | .34 | .32 | .34 |
| Noranda | 15.67 | 16.53 | 18.58 | 17.66 | 16.96 | 14.34 | 12.83 | 13.57 | 13.88 | 15.07 | 14.83 | 15.58 | 16.64 |
| **Silver and Miscellaneous** | | | | | | | | | | | | | |
| Beaver | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Nipissing | 1.12 | 1.08 | 1.14 | 1.17 | 1.23 | 1.26 | 1.16 | 1.15 | 1.19 | 1.20 | 1.25 | 1.27 | 1.29 |
| Coniagas | .80 | .80 | .80 | .80 | .80 | .80 | .80 | .80 | .53 | .55 | .50 | .51 | .51 |
| Mining Corporation | .94 | .98 | 1.25 | 1.67 | 1.51 | 1.54 | 1.34 | 1.32 | 1.42 | 1.82 | 2.00 | 1.80 | 1.85 |

## INDEX NUMBERS OF INTEREST RATES IN CANADA
(1926=100)

The index numbers of Interest Rates calculated from the yields of the most popular Ontario Bonds on the basis 1926=100 showed an increase in January being 95.0 as compared with 93.9 in December. The index is based on information received from Messrs. Wood, Gundy and Company Limited, showing the yield on these bonds to be on a 4.55% basis for January.

Index Numbers of Interest Rates in Canada Calculated
From Yields of Ontario Bonds, 1900-1931.

Base 1926=100

| | 1900 | 1901 | 1902 | 1903 | 1904 | 1905 | 1906 |
|---|---|---|---|---|---|---|---|
| January | 73.1 | 77.9 | 79.3 | 78.5 | 78.5 | 78.5 | 76.2 |
| April | 74.1 | 78.5 | 79.3 | 78.5 | 78.5 | 75.2 | 76.2 |
| June | 75.2 | 78.7 | 79.3 | 78.5 | 79.3 | 74.1 | 76.2 |
| October | 77.2 | 78.7 | 79.3 | 78.5 | 79.3 | 75.2 | 76.8 |
| December | 77.7 | 79.3 | 78.5 | 78.5 | 78.3 | 76.2 | 77.2 |

| | 1907 | 1908 | 1909 | 1910 | 1911 | 1912 | 1913 |
|---|---|---|---|---|---|---|---|
| January | 78.3 | 88.7 | 82.5 | 81.4 | 83.5 | 83.5 | 88.7 |
| April | 81.4 | 87.7 | 81.4 | 82.5 | 81.0 | 85.6 | 89.8 |
| June | 85.6 | 86.6 | 80.4 | 82.5 | 81.0 | 86.6 | 90.8 |
| October | 87.7 | 85.6 | 80.4 | 82.5 | 81.4 | 87.7 | 91.9 |
| December | 88.7 | 83.5 | 81.4 | 83.5 | 83.5 | 88.7 | 91.9 |

| | 1914 | 1915 | 1916 | 1917 | 1918 | 1919 | 1920 |
|---|---|---|---|---|---|---|---|
| January | 91.9 | 88.7 | 109.6 | 100.2 | 125.3 | 121.1 | 120.0 |
| April | 90.8 | 91.9 | 110.6 | 109.6 | 125.3 | 116.9 | 121.1 |
| June | 88.7 | 93.9 | 109.6 | 114.8 | 126.3 | 112.7 | 125.3 |
| October | 88.7 | 104.4 | 104.4 | 123.2 | 125.3 | 116.9 | 129.4 |
| December | 88.7 | 109.6 | 102.3 | 125.3 | 125.3 | 120.0 | 128.4 |

| | 1921 | 1922 | 1923 | 1924 | 1925 | 1926 | 1927 | 1928 | 1929 | 1930 | 1931 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| January | 125.3 | 116.9 | 112.7 | 106.5 | 99.2 | 100.2 | 97.1 | 89.8 | 97.1 | 102.3 | 95.0 |
| February | 125.3 | 114.8 | 110.6 | 106.1 | 100.2 | 100.2 | 97.1 | 87.7 | 98.1 | 102.3 | |
| March | 125.3 | 113.8 | 109.6 | 106.1 | 100.2 | 100.2 | 96.0 | 88.7 | 101.3 | 101.3 | |
| April | 125.3 | 112.7 | 107.5 | 106.1 | 100.2 | 100.2 | 95.2 | 88.7 | 103.3 | 101.3 | |
| May | 126.3 | 112.7 | 107.5 | 106.1 | 99.2 | 100.2 | 95.0 | 90.8 | 104.4 | 101.3 | |
| June | 126.3 | 112.7 | 107.5 | 105.8 | 99.2 | 100.2 | 95.0 | 91.9 | 103.3 | 100.8 | |
| July | 128.4 | 112.7 | 107.5 | 103.5 | 99.2 | 100.2 | 95.0 | 93.9 | 103.3 | 100.2 | |
| August | 128.4 | 112.7 | 107.5 | 99.2 | 99.2 | 100.2 | 95.0 | 96.0 | 102.3 | 96.0 | |
| September | 127.3 | 111.7 | 107.5 | 99.2 | 99.2 | 100.2 | 95.0 | 96.0 | 104.4 | 92.9 | |
| October | 126.3 | 111.7 | 107.9 | 100.2 | 100.2 | 100.2 | 93.9 | 95.0 | 103.3 | 93.9 | |
| November | 119.4 | 112.7 | 107.3 | 99.2 | 100.2 | 99.2 | 93.3 | 95.0 | 103.3 | 93.9 | |
| December | 119.4 | 113.2 | 107.3 | 99.2 | 100.2 | 99.2 | 90.8 | 96.0 | 102.3 | 93.9 | |

AVERAGE MONTHLY QUOTATIONS FOR STERLING AND
NEW YORK FUNDS AT MONTREAL, 1928-1931

| | Sterling Exchange Montreal | New York Funds Montreal |
|---|---|---|
| 1928 | | |
| January | 4.87954 | 1.0017 |
| February | 4.87908 | 1.0018 |
| March | 4.8758 | .99983 |
| April | 4.87349 | .99974 |
| May | 4.88220 | 1.00088 |
| June | 4.88748 | 1.0023 |
| July | 4.86925 | 1.0020 |
| August | 4.84795 | .99369 |
| September | 4.8434 | .99959 |
| October | 4.8454 | 1.00026 |
| November | 4.8411 | .99810 |
| December | 4.85738 | 1.00274 |
| Average | 4.86517 | 1.00017 |
| 1929 | | |
| January | 4.85701 | 1.00269 |
| February | 4.86539 | 1.0038 |
| March | 4.87705 | 1.00597 |
| April | 4.88555 | 1.0076 |
| May | 4.87914 | 1.0068 |
| June | 4.88418 | 1.0083 |
| July | 4.86971 | 1.0049 |
| August | 4.87039 | 1.0056 |
| September | 4.87949 | 1.0076 |
| October | 4.92085 | 1.0144 |
| November | 4.94980 | 1.0157 |
| December | 4.9212 | 1.0078 |
| Average | 4.88831 | 1.0076 |
| 1930 | | |
| January | 4.9184 | 1.01345 |
| February | 4.8931 | 1.00599 |
| March | 4.8706 | 1.00209 |
| April | 4.8637 | 1.00043 |
| May | 4.8655 | 1.00172 |
| June | 4.8563 | 1.000 |
| July | 4.85397 | .99914 |
| August | 4.8638 | .99901 |
| September | 4.8532 | .99838 |
| October | 4.8528 | .99889 |
| November | 4.8499 | .99891 |
| December | 4.8597 | x 1.0023 |
| Average | 4.86562 | 1.0049 |
| 1931 | | |
| January | 4.86275 | 1.0020 |

x Revised

MONTHLY INDEXES OF AMERICAN STOCK PRICES

Issued by the Standard Statistics Company Inc. of New York
1926 = 100

| | Total 404 Stocks | Industrials 337 Stocks | Railroads 33 Stocks | Utilities 34 Stocks |
|---|---|---|---|---|
| 1927 | | | | |
| January | 105.6 | 105.6 | 107.1 | 104.4 |
| February | 107.9 | 107.5 | 111.6 | 105.3 |
| March | 109.1 | 108.6 | 112.2 | 107.3 |
| April | 111.1 | 110.0 | 115.7 | 110.5 |
| May | 114.2 | 113.1 | 118.1 | 114.2 |
| June | 115.4 | 114.4 | 119.2 | 115.6 |
| July | 117.2 | 116.7 | 120.7 | 114.9 |
| August | 122.0 | 112.3 | 123.1 | 118.5 |
| September | 127.7 | 128.9 | 125.2 | 124.1 |
| October | 126.7 | 127.5 | 124.3 | 124.5 |
| November | 129.6 | 131.3 | 124.9 | 125.6 |
| December | 133.1 | 135.5 | 126.8 | 127.2 |
| 1928 | | | | |
| January | 134.4 | 137.4 | 125.3 | 129.5 |
| February | 132.3 | 134.8 | 121.6 | 130.9 |
| March | 137.9 | 141.1 | 125.9 | 134.4 |
| April | 145.9 | 149.5 | 130.7 | 142.5 |
| May | 152.1 | 154.9 | 133.2 | 155.3 |
| June | 145.5 | 148.2 | 126.7 | 148.1 |
| July | 144.2 | 147.8 | 124.6 | 145.3 |
| August | 148.3 | 152.6 | 126.5 | 147.9 |
| September | 156.6 | 162.2 | 129.6 | 155.8 |
| October | 159.1 | 166.2 | 128.2 | 154.5 |
| November | 171.1 | 178.9 | 134.9 | 168.6 |
| December | 171.4 | 178.4 | 134.9 | 173.4 |
| 1929 | | | | |
| January | 185.2 | 192.5 | 141.8 | 192.7 |
| February | 186.5 | 192.3 | 141.6 | 202.4 |
| March | 189.1 | 196.0 | 140.4 | 203.7 |
| April | 186.6 | 193.4 | 138.3 | 201.4 |
| May | 187.7 | 192.6 | 138.7 | 212.3 |
| June | 190.7 | 191.0 | 144.8 | 233.0 |
| July | 207.2 | 202.7 | 160.0 | 272.8 |
| August | 218.1 | 210.3 | 165.4 | 304.3 |
| September | 225.3 | 216.1 | 168.1 | 321.0 |
| October | 201.7 | 194.4 | 157.0 | 276.6 |
| November | 151.1 | 144.8 | 135.1 | 194.4 |
| December | 153.8 | 146.9 | 136.3 | 200.9 |
| 1930 | | | | |
| January | 156.3 | 148.8 | 136.5 | 208.7 |
| February | 165.5 | 155.9 | 142.5 | 230.6 |
| March | 172.4 | 163.0 | 143.2 | 242.1 |
| April | 181.0 | 170.8 | 141.7 | 263.7 |
| May | 170.5 | 160.1 | 136.0 | 250.0 |
| June | 152.8 | 143.1 | 124.5 | 223.5 |
| July | 149.3 | 139.8 | 124.2 | 215.4 |
| August | 147.6 | 138.7 | 121.2 | 212.7 |
| September | 148.8 | 139.3 | 122.6 | 216.4 |
| October | 127.6 | 117.8 | 110.9 | 187.0 |
| November | 116.7 | 108.5 | 102.1 | 167.4 |
| December | 109.4 | 101.9 | 93.5 | 157.9 |
| 1931 | | | | |
| January | 112.3 | 103.4 | 100.4 | 163.4 |

## WORLD PRICE MOVEMENTS, DECEMBER, 1930

### WHOLESALE

The final month of 1930 witnessed a spurt downward in index numbers of wholesale prices, equal in severity to the sharpest declines earlier in the year, and more uniform than at any time during the present recession. More significant than the monthly decrease, however, is the comparison between indexes of now and a year ago. In the larger countries listed below, it will be noted that there has been a drop of from 15 percent to 20 percent in this period. Japan, just recently returned to the gold standard leads the list with a fall of 21.6 percent. Next come Italy (19.4 percent), Canada (19.1 per cent) and the United Kingdom (17.8 percent). Differences in construction of indexes make it inadvisable to take these figures as absolute measurements, but they indicate undoubtedly that the countries referred to have been the ones most affected by declining prices.

Comparisons of indexes in December 1930 and in 1913 are also interesting. Series in the United Kingdom ranged from roughly 9 percent above to about one percent below the 1913 average. The official German number was still nearly 18 percent higher, while representative series for Canada, the United States, and Japan were slightly better than 20 percent above the 1913 level. The French index of the Statistique Generale was just one percent above the base period of July 1914.

December declines in the Board of Trade index for the United Kingdom occurred in all the food groups, and in iron and steel, cotton, wool, and miscellaneous items. Minor advances were made in the coal, other metals and minerals and other textiles groups.

In the index of the Statistique Generale for France, imported products were entirely responsible for the fall registered. After a substantial drop in the preceding month, domestic products remained unchanged for December.

With the exception of vegetable products and artificial fertilizers, which advanced slightly, and rubber which remained unchanged, group numbers in the wholesale index of the German Federal Statistical Office were all lower.

The United States Bureau of Labor Statistics index recorded a lengthy list of declines which caused a fall of 2½ percent in the December number.

Comparative Wholesale Prices Data for December, 1930, November, 1929, and December, 1929.

| Country | Dec. 1930 | Nov. 1930 | Dec. 1929 | Dec. 1930 + or - p.c. compared with Nov. 1930 | Dec. 1930 + or - p.c. compared with Dec. 1929 | Index |
|---|---|---|---|---|---|---|
| United Kingdom | 108.9 | 112.0 | 132.5 | - 2.8 | - 17.8 | Board of Trade, 1913=100 |
| France | 498 | 504 | 588 | - 1.2 | - 15.3 | Statistique Generale, July, 1914=100 |
| Germany | 117.8 | 120.1 | 134.3 | - 1.9 | - 12.3 | Federal Statistical Office, 1913=100 |
| Italy | 370 | 379 | 459 | - 2.4 | - 19.4 | Milan Chamber of Commerce, 1913=100 |
| Belgium | 679 | 693 | 823 | - 2.0 | - 17.5 | Ministry of Industry and Labour, April, 1914=100 |
| Sweden | 108 | 109 | 128 | - 0.9 | - 5.6 | Gotabergs Handels Tidning, July 1913-June 1914=100 |
| Norway | 136 | 139 | 152 | - 2.2 | - 10.5 | Official, 1913=100 |
| Finland | 86 | 87 | 95 | - 1.1 | - 9.5 | Official, 1926=100 |
| Estonia | 96 | 98 | 112 | - 2.0 | - 14.3 | Official, 1913=100 |
| Austria | 107 | 110 | 123 | - 2.7 | - 13.0 | Federal Statistical Office, Jan.-July, 1914=100 |
| Switzerland | 117.0 | 119.6 | 138.6 | - 2.2 | - 15.6 | Official, July, 1914=100 |
| Canada | 77.8 | 79.8 | 96.2 | - 2.5 | - 19.1 | Dominion Bureau of Statistics, 1926=100 |
| United States | 79.6 | 81.4 | 92.8 | - 2.2 | - 14.2 | Irving Fisher, 1926=100 |
| Japan | 121.5 | 122.5 | 154.9 | - 0.8 | - 21.6 | Bank of Japan, 1913=100 |

## WORLD PRICE MOVEMENTS, DECEMBER, 1930

### COST OF LIVING

Living cost indexes listed below all recorded fair sized falls with the exception of the Paris series of 13 articles. This index which has been moving upward now for a number of months while French wholesale prices have come down steadily for nearly two years, has attracted considerable attention of late. It is pointed out very reasonably by French correspondents, however, that such a limited list of items for one city, eleven of them being foods, can scarcely represent in an adequate manner, living costs for the whole country.

Declines for foods and items in the miscellaneous group of the Ministry of Labour index for the United Kingdom caused the December number to be down two points from the preceding month.

The German cost of living series dropped almost two points due to cuts in food, heat and light, clothing, and miscellaneous items. Rentals, however, were reported somewhat higher.

The National Industrial Conference Board index for the United States fell 1.6 per cent in December, when it was 8.9 percent below its level of a year ago. All groups except fuel and lighting were lower.

The Tokyo index for December also moved lower, due to declines for food, fuel and light, clothing, and miscellaneous products. It will be noted that of all the series listed below, this one has fallen most noticeably during the past year.

Comparative Cost of Living Data for December, 1930, November, 1930 and December, 1929.

| Country | Dec. 1930 | Nov. 1930 | Dec. 1929 | Dec. 1930 +or- p.c. compared with Nov. 1930 | Dec. 1930 +or- p.c. compared with Dec. 1929 | Index |
|---|---|---|---|---|---|---|
| United Kingdom | 153 | 155 | 164 | - 1.3 | - 6.7 | Ministry of Labour, July, 1914=100 |
| France | 132 | 131 | 125 | + 0.8 | + 5.6 | 13 Articles, 11 Foods Paris, July 1914=100 |
| Germany | 141.6 | 143.5 | 152.6 | - 1.3 | - 7.2 | Cost of Living, 72 Towns, 1913-1914=100 |
| Norway | 172 | 173 | 179 | - 0.6 | - 3.9 | Cost of Living, July, 1914=100 |
| Finland | 141 | 143 | 158 | - 1.4 | -10.8 | Cost of Living, 21 Towns, Jan.-June, 1914=100 |
| Estonia | 99 | 100 | 109 | - 1.0 | - 9.2 | Cost of Living, Tallin, 1913=100 |
| Austria | 108 | 110 | 113 | - 1.8 | - 4.4 | Cost of Living, Vienna, July, 1914=100 |
| Switzerland | 156 | 157 | 162 | - 0.6 | - 3.7 | Cost of Living, Official, June, 1914=100 |
| Canada | 96.6 | 96.9 | 101.6 | - 0.3 | - 4.9 | Dominion Bureau of Statistics, 1926=100 |
| United States | 147.6 | 150.0 | 162.0 | - 1.6 | - 8.9 | National Industrial Conference Board, July, 1914=100 |
| Japan | 140 | 142 | 171 | - 1.4 | -18.1 | Retail Prices in Tokyo, July, 1914=100 |

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

| | CANADA | | | | | | UNITED STATES | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Authority | General Index | | Consumers' Goods | Producers' Goods | Raw or partly Mfg. Goods | Fully or chiefly Mfg. Goods | Irving Fisher | | Bureau of Labour Statistics | Bradstreet | | Dun | | Annalist |
| No. of Commodities | 502 | 236 | 204 | 351 | 232 | 276 | 0 | 200 | 550 | 106 | | 200 | | 72 Series |
| Base | 1926 | 1913 | 1926 | 1926 | 1926 | 1926 | 1913 | 1926 | 1926 | 1913 | | 1913 | | 1913 |
| 1913 | 64.0 | 100 | 61.9 | 67.4 | | | 100 | 66.2x | 69.8 | 9.2115 | 100 | 120.887 | 100 | 100 |
| 1914 | 65.5 | 102.3 | 62.7 | 69.7 | 61.6 | 67.4 | | 65.0 | 68.1 | 8.9034 | 97 | 122.211 | 101 | |
| 1915 | 70.4 | 109.9 | 65.6 | 77.0 | 68.4 | 71.8 | | 66.8 | 69.5 | 9.8530 | 107 | 126.393 | 104 | |
| 1916 | 84.3 | 131.6 | 74.7 | 88.1 | 83.3 | 87.1 | | 84.0 | 85.5 | 11.8237 | 120 | 148.807 | 122 | |
| 1917 | 114.3 | 178.5 | 95.4 | 119.6 | 99.4 | 113.7 | | 117.4 | 117.5 | 15.6385 | 170 | 204.123 | 169 | |
| 1918 | 127.4 | 199.0 | 107.4 | 131.5 | 103.8 | 123.2 | | 128.7 | 131.3 | 18.7117 | 203 | 229.220 | 190 | |
| 1919 | 133.9 | 209.2 | 118.7 | 139.0 | 105.3 | 121.7 | | 136.7 | 138.6 | 18.6642 | 203 | 230.846 | 190 | |
| 1920 | 155.9 | 243.5 | 140.0 | 163.1 | 125.2 | 142.6 | | 149.8 | 154.4 | 18.8095 | 204 | 248.721 | 205 | |
| 1921 | 110.0 | 171.8 | 108.0 | 112.8 | 111.5 | 123.3 | | 97.3 | 97.6 | 11.3696 | 123 | 170.451 | 141 | |
| 1922 | 97.3 | 152.0 | 95.1 | 99.1 | 103.4 | 108.8 | | 98.6 | 96.7 | 12.1185 | 132 | 171.660 | 144 | |
| 1923 | 98.0 | 153.0 | 93.7 | 97.8 | 105.5 | 107.4 | 158 | 101.1 | 100.6 | 13.4028 | 146 | 189,787 | 157 | |
| 1924 | 99.4 | 155.2 | 93.2 | 99.5 | 101.7 | 107.0 | 149 | 98.9 | 98.1 | 12.8672 | 139 | 189.322 | 157 | |
| 1925 | 102.6 | 160.3 | 97.2 | 104.9 | 101.8 | 101.6 | 159 | 105.2 | 103.5 | 13.9445 | 151 | 197.694 | 164 | |
| 1926 | 100.0 | 156.2 | 100.0 | 100.0 | 100.0 | 100.0 | 151 | 100.0 | 100.0 | 13.0207 | 141 | 189.398 | 157 | |
| 1927 | 97.6 | 152.5 | 95.9 | 98.5 | 100.0 | 96.6 | 142 | 94.2 | 95.4 | 12.7787 | 139 | 187.092 | 155 | |
| 1928 | 96.4 | 150.6 | 95.7 | 96.6 | 97.5 | 95.0 | 149 | 98.2 | 97.7 | 13.2823 | 144 | 194,521 | 161 | |
| 1929 | 95.6 | 149.3 | 94.7 | 96.3 | 97.4 | 93.0 | 146 | 96.3 | 96.5 | 12.6727 | 138 | 191.043 | 158 | |
| | | | | | | | | | | (a) | (a) | | (a) | |
| 1930 | | | | | | | | | | | | | | |
| 1930 | | | | | | | | | | | | | | |
| January | 95.6 | 149.4 | 95.4 | 94.6 | 98.0 | 92.9 | 141 | 93.3 | 93.4 | 11.6795 | 127 | 186.513 | 154 | 139.8 |
| February | 95.0 | 146.8 | 95.0 | 92.2 | 93.9 | 92.5 | 140 | 92.7 | 92.1 | 11.5141 | 125 | 184.426 | 153 | 137.4 |
| March | 91.9 | 143.6 | 93.5 | 89.7 | 89.7 | 91.6 | 138 | 90.8 | 90.8 | 11.2235 | 122 | 180.939 | 150 | 134.0 |
| April | 91.7 | 143.2 | 92.6 | 89.0 | 90.3 | 90.3 | 137 | 90.6 | 90.7 | 11.1833 | 121 | 179.294 | 148 | 133.6 |
| May | 89.9 | 140.4 | 91.3 | 87.1 | 88.6 | 89.1 | 134 | 88.6 | 89.1 | 10.9393 | 119 | 177.736 | 147 | 132.1 |
| June | 88.0 | 137.4 | 89.8 | 85.0 | 87.1 | 87.6 | 130 | 86.4 | 86.8 | 10.7741 | 117 | 176.240 | 146 | 128.5 |
| July | 85.8 | 134.0 | 88.1 | 81.7 | 80.6 | 86.4 | 127 | 83.7 | 84.0 | 10.5611 | 115 | 171.598 | 142 | 123.0 |
| August | 84.1 | 131.4 | 86.6 | 80.0 | 77.3 | 85.8 | 126 | 83.2 | 83.3 | 10.4495 | 113 | 169.352 | 140 | 122.8 |
| September | 82.5 | 128.8 | 86.4 | 76.8 | 74.4 | 84.9 | 126 | 83.3 | 84.2 | 10.4253 | 113 | 170.924 | 141 | 123.4 |
| October | 81.4 | 127.1 | 86.4 | 74.7 | 73.6 | 84.1 | 125 | 82.6 | 82.6 | 10.2993 | 112 | 168.209 | 139 | 121.7 |
| November | 79.8 | 124.6 | 84.5 | 73.4 | 70.5 | 82.8 | 123 | 81.4 | 80.4 | 10.0573 | 109 | 165.188 | 137 | 118.7 |
| December | 77.8 | 121.5 | 83.1 | 71.4 | 67.4 | 81.4 | | 79.6 | 78.4 | 9.8352 | 107 | 163.020 | 135 | 116.6 |
| 1931 | | | | | | | | | | | | | | |
| January | 76.7 | 119.8 | 81.7 | 70.4 | 66.8 | 79.9 | | 77.9 | | 9.5082 | 103 | 159.719 | 132 | ..... |

(a) First of Month.

INDEX NUMBERS OF WHOLESALE PRICES

| COUNTRY | SOUTH AMERICA | | EUROPE | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | CHILE | PERU | UNITED KINGDOM | | | | | FRANCE | | GERMANY |
| | Official | Official | Board of Trade | Economist | | Statist | Times | Statistique General | Statistique General | Federal Statistical Office |
| No. of Commodities | | | 150 | | 58 | 45 | 60 | 45 | 45 | 400 |
| Base Period | 1913 | 1913 | 1913 | 1913 | 1927 | 1866-77 | 1913 | July, 1914 | 1913 | 1913 |
| Date | | | | | | | | | | |
| 1913 | 100 | 100 | 100 | 100 | | 100(a) | 100 | | 100 | 100 |
| 1914 | | | | | | | | 100 | 102.0 | 106 |
| 1915 | | | | | | 127.1 | | | 139.8 | 142 |
| 1916 | | | | | | 159.5 | | | 188.2 | 152 |
| 1917 | | | | | | 206.1 | | | 261.6 | 179 |
| 1918 | | 212 | | | | 226.5 | | | 339.2 | 217 |
| 1919 | | 220 | | | | 241.9 | | | 356.2 | 415 |
| 1920 | | 239 | 307.3 | | | 295.3 | 328 | 506 | 509.4 | 1486 |
| 1921 | | 205 | 197.2 | | | 182.4 | 189 | 337 | 345.0 | 1911 |
| 1922 | | 190 | 158.8 | | | 154.1 | 158 | 332 | 326.6 | 34182 |
| 1923 | | 189 | 158.9 | | | 151.8 | 162 | 431 | 418.9 | x16620 |
| 1924 | | 192 | 166.2 | 166.2 | 115.7 | 164.6 | 171 | 499 | 488.5 | 137.3 (c) |
| 1925 | | 202 | 159.1 | 160.9 | 112.0 | 159.5 | 161 | 561 | 549.8 | 141.8 |
| 1926 | | 203 | 148.1 | 149.4 | 104.0 | 149.6 | 150 | 718 | 702.6 | 134.4 |
| 1927 | | 203 | 141.4 | 143.7 | 100.0 | 144.2 | 143 | 630 | 617.2 | 137.6 |
| 1928 | 192.5 | 192 | 140.3 | 140.9 | 98.1 | 141.9 | 141 | 634 | 619.6 | 140.0 |
| 1929 | 192.4 | 186 | 136.5 | 132.8 | 92.4 | 134.4 (d) | 134 | 623 | 610.4 | 137.2 |
| 1929 December | 182.9 | 182 | 132.5 | 126.9 | 88.3 | 128.0 | 128.8 | 588 | 575.9 | 134.3 |
| 1930 | | | | | | | | | | |
| January | 181.0 | 181 | 131.0 | 123.7 | 86.1 | 125.4 | 125.8 | 576 | 563.5 | 132.3 |
| February | 178.2 | 181 | 127.8 | 121.0 | 84.2 | 123.3 | 121.8 | 576 | 564.4 | 129.3 |
| March | 176.0 | 180 | 124.5 | 119.4 | 83.1 | 121.2 | 120.8 | 565 | 552.8 | 126.4 |
| April | 174.4 | 179 | 123.7 | 117.2 | 81.6 | 119.4 | 118.9 | 560 | 548.4 | 126.7 |
| May | 171.0 | 179 | 122.0 | 115.8 | 80.6 | 116.2 | 116.3 | 553 | 541.5 | 125.7 |
| June | 164.9 | 178 | 120.7 | 113.2 | 78.8 | 112.7 | 115.1 | 544 | 532.7 | 124.5 |
| July | 166.1 | 177 | 119.2 | 111.5 | 77.6 | 111.1 | 114.5 | 549 | 537.6 | 125.1 |
| August | 163.5 | 175 | 117.8 | 109.3 | 76.1 | 108.5 | 112.5 | 543 | 531.7 | 124.7 |
| September | 162.9 | 178 | 115.5 | 105.1 | 73.2 | 106.8 | 109.7 | 535 | 523.9 | 122.8 |
| October | 158.0 | 177 | 113.0 | 104.0 | 72.4 | 106.4 | 109.4 | 519 | 508.2 | 120.2 |
| November | | 175 | 112.0 | 101.9 | 70.9 | 104.2 | 105.8 | 504 | 493.5 | 120.1 |
| December | | | | 98.7 | 68.7 | 102.2 | | 498 | 487.6 | 117.8 |

(a) Converted to 1913 base. (c) New Series. (x) 000,000,000's omitted. (d) End of Month.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

| COUNTRY | AUSTRIA | SWITZERLAND | BELGIUM | NETHERLANDS | NORWAY | | SWEDEN | | DENMARK | ALBANIA | SPAIN |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Authority | Federal Statistical Office | Official | Ministry of Industry and Labour | Central Bureau of Statistics | Okonomisk Revue | Official | Gotabergs Handels Tidning | Commerce Department | Official | Official | Dir. General of Statistics |
| Number of Commodities | 47x | 71 | 130 | 48 | 100 | 95 | 47 | 160 | 118 | 23 | 74 |
| Base Period | January July,1914 | July 1914 | April 1914 | 1913 | Dec.31-13 June30-14 | 1913 | July 1-13 June 30-14 | 1913 | 1913 | 1927 | 1913 |
| Date | | | | | | | | | | | |
| 1913 | | | | 100 | 100 | 100 | 100 | 100 | 100 | | 100 |
| 1914 | 100 | 100 | 100 | 109 | 115 | | 116 | | | | 101 |
| 1915 | | | | 146 | 159 | | 145 | | | | 119 |
| 1916 | | | | 226 | 233 | | 185 | | | | 141 |
| 1917 | | | | 276 | 341 | | 244 | | | | 166 |
| 1918 | | | | 376 | 345 | | 339 | | | | 207 |
| 1919 | | | | 304 | 322 | | 330 | | | | 204 |
| 1920 | | | | 292 | 382 | | 347 | 359 | | | 221 |
| 1921 | (a) | 191.2 | 366(b) | 182 | 298 | | 211 | 222 | | | 190 |
| 1922 | 99 | 167.5 | 367 | 160 | 233 | | 162 | 173 | | | 176 |
| 1923 | 124 | 180.5 | 497 | 151 | 233 | 232 | 157 | 163 | | | 172 |
| 1924 | 136 | 174.6 | 573 | 156 | 269 | 268 | 155 | 162 | | | 183 |
| 1925 | 136 | 161.6 | 558 | 155 | 251 | 253 | 157 | 161 | 210 | | 186 |
| 1926 | 123 | 144.5 | 744 | 145 | 196 | 198 | 144 | 149 | 163 | | 181 |
| 1927 | 133 | 142.2 | 847 | 148 | 160 | 167 | 141 | 146 | 153 | 100 | 172 |
| 1928 | 130 | 144.6 | 843 | 149 | 155 | 161 | 144 | 148 | 153 | 104 | 167 |
| 1929 | 130 | 141.2 | 851 | 142 | 148 | 153 | 134 | 140 | 150 | 100 | 172 |
| 1929 | | | | | | | | | | | |
| December | 123 | 138.6 | 823 | 135 | 146 | 152 | 128 | 134 | 146 | 97 | 172 |
| 1930 | (d) | (e) | | | | | | | | | |
| January | 125 | 135.6 | 808 | 131 | 144 | 150 | 126 | 131 | 143 | 91 | 172 |
| February | 123 | 133.1 | 791 | 126 | 143 | 147 | 123 | 128 | 140 | 89 | 173 |
| March | 121 | 131.0 | 774 | 122 | 142 | 146 | 118 | 125 | 136 | 87 | 173 |
| April | 119 | 129.4 | 777 | 122 | 141 | 145 | 118 | 124 | 135 | 87 | 172 |
| May | 118 | 128.1 | 774 | 118 | 140 | 144 | 115 | 123 | 132 | 85 | 168 |
| June | 121 | 126.2 | 750 | 118 | 139 | 143 | 113 | 123 | 130 | 84 | 166 |
| July | 119 | 125.8 | 739 | 115 | 138 | 142 | 114 | 121 | 129 | 86 | 170 |
| August | 118 | 125.8 | 729 | 114 | 137 | 141 | 113 | 121 | 128 | 87 | 173 |
| September | 115 | 123.0 | 712 | 112 | 135 | 141 | 112 | 119 | 126 | 92 | 174 |
| October | 112 | 122.4 | 705 | 111 | 132 | 140 | 109 | 118 | 123 | 87 | 175 |
| November | 110 | 119.6 | 693 | 110 | 131 | 139 | 109 | 117 | 122 | 90 | |
| December | 107 | 117.0 | 679 | | | 136 | | | | | |

(a) Since January 1925. Schilling Prices. xPrice Index No. of Commodities changed from 42 to 47. (b) Average of 5 months. (d) Fifteenth of month. (e New series Federal Labour Department - 78 articles.

2/2/31/RBM .

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

| COUNTRY | ITALY | | EUROPE | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | FINLAND | | | POLAND | RUSSIA | ESTONIA | BULGARIA | HUNGARY | CZECHO SLOVAKIA |
| | Bachi | Milan Chamber of Commerce | Bank of Finland | | Official | Commerce Reports | Official | Official | National Bank | Official | General Bureau of Statistics |
| No. of Commodities | 100 | 125 | Imports | Exports | 139 | 73 | 70 | | | | 126 |
| | 1913 | 1913 | 1913 | | 1926 | Jan. 1914 | 1913 | 1913 | 1914 | 1913 | July 1914 |
| | (b) | | | | | | | | | | |
| Date | | | | | | | | | | | |
| 1913 | 100 | 100 | 100 | 100 | | | 100 | 100 | | 100 | |
| 1914 | | | 106 | 103 | | 100 | | | 100 | | 100 |
| 1915 | | | 162 | 134 | | | | | | | |
| 1916 | | | 227 | 254 | | | | | | | |
| 1917 | | | 519 | 375 | | | | | | | |
| 1918 | | | 741 | 415 | | | | | | | |
| 1919 | | | 755 | 441 | | | | | | | |
| 1920 | | | 1387 | 1053 | | | | | | | |
| 1921 | 531 | 517# | 1329 | 1213 | | | | | | | |
| 1922 | 508 | 529 | 1072 | 1180 | | 72.8 | 96 | 113 | | | 1334 |
| 1923 | 512 | 536 | 915 | 1145 | | 85.9 | 169x | 114 | | 122 | 977 |
| 1924 | 512 | 554 | 958 | 1090 | | 109.8 | 172 | 116 | 2688 | 138 | 997 |
| 1925 | 596 | 646 | 1052 | 1111 | | 125.4 | 183 | 124 | 3052 | 140 | 1008 |
| 1926 | 603 | 654 | 984 | 1092 | 100(d) | (c) 181.2 | 177 | 114 | 2781 | 124 | 954 |
| 1927 | 495 | 527 | 945 | 1092 | 101 | 118.6 | 171 | 114 | 2819 | 132 | 979 |
| 1928 | 462 | 491 | 955 | 1092 | 102 | 119.8 | 177 | 121 | 3072 | 135 | 977 |
| 1929 | 446 | 481 | 913 | 1060 | 98 | 113.4 | 182 | 117 | 131 | 121 | 916 |
| 1929 | | | | | | (e) | (f) | | (h) | (g) | (f) |
| December | 425 | 459 | 913 | 1060 | 95 | 109.2 | 182 | 112 | 126 | 107 | 126.1(d) |
| 1930 | | | | | | | | | | | |
| January | 417 | 453 | 833 | 998 | 94 | 104.5 | 186 | 110 | 127 | 106 | 124.2 |
| February | 408 | 445 | 853 | 985 | 93 | 100.6 | 187 | 110 | 123 | 104 | 121.5 |
| March | 400 | 437 | 855 | 975 | 92 | 100.7 | 187 | 106 | 112 | 100 | 121.0 |
| April | 396 | 429 | 842 | 967 | 92 | 100.7 | 188 | 106 | 112 | 96 | 120.2 |
| May | 390 | 420 | 830 | 980 | 90 | 98.7 | 187 | 102 | 108 | 96 | 119.1 |
| June | 382 | 412 | 816 | 997 | 90 | 98.5 | 189 | 100 | 103 | 94 | 119.7 |
| July | 375 | 402 | 804 | 1009 | 90 | 99.3 | 188 | 100 | 101 | 99 | 118.0 |
| August | 379 | 403 | 795 | 1011 | 89 | 96.9 | 187 | 101 | 103 | 93 | 115.1 |
| September | 375 | 398 | 786 | 1012 | 88 | 94.3 | 187 | 101 | 98 | 92 | 113.3 |
| October | 364 | 387 | 772 | 1006 | 86 | 92.9 | | 99 | 97 | 94 | [illegible] |
| November | 361 | 379 | 755 | 999 | 87 | 93.5 | | 98 | 95 | 95 | [illegible] |
| December | | 370 | | | | | | 96 | | | |

(x) End of Year. (b) Revised Index. (c) New Series, 1926, recalculated on the basis of the new zloty as from October. (d) Gold Index.
# Average of eight months. (e) Average last week of month. (f) First of the following month. (g) Since Jan. 1929, new Index.
(h) Since Nov. 1928. Gold Index.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

| | ASIA | | | | OCEANIA | | | AFRICA | |
|---|---|---|---|---|---|---|---|---|---|
| COUNTRY | INDIA | | CHINA | JAPAN | COMMONWEALTH OF AUSTRALIA | NEW SOUTH WALES | NEW ZEALAND | SOUTH AFRICA | EGYPT |
| AUTHORITY | Sept. of Statistics Calcutta | Labour Office Bombay | Bureau of Markets Shanghai | Bank of Japan | Commonwealth Statistician | | Government Statistician | Census and Statistics Office | Dept. of Statistics (Cairo) |
| No of Commodities | 75 | 43 | 147 | 56 | 92 | 100 | 180 | 188 | 23 |
| Base Period | July 1914 | July 1914 | February 1913 | October 1899 | 1911 | 1911 | 1909-1913 | 1910 | Jan. 1, 1913-July 31, 1914- |
| Date | | | | | | | | | |
| 1913 | | | 100 | 100 (a) | 100 (a) | 100 (a) | 1000 (a) | 100 (a) | |
| 1914 | 100 | 100 | | 95.5 | 105.6 | 104.1 | 1041 | 96.9 | 100 |
| 1915 | 112 | | | 96.6 | 147.4 | 128.3 | 1171 | 107.1 | 103 |
| 1916 | 128 | | | 113.1 | 138.2 | 136.4 | 1259 | 122.6 | 128 |
| 1917 | 145 | | | 148.5 | 152.8 | 152.8 | 1432 | 140.7 | 176 |
| 1918 | 178 | 236 | | 195.8 | 177.8 | 177.0 | 1685 | 153.1 | 211 |
| 1919 | 196 | 222 | | 235.9 | 188.9 | 191.4 | 1761 | 164.8 | 231 |
| 1920 | 201 | 226 | 152.0 | 259.4 | 277.9 | 229.2 | 2067 | 223.3 | 316 |
| 1921 | 178 | 199 | 150.2 | 200.4 | 174.9 | 179.1 | 1919 | 160.4 | 173 |
| 1922 | 176 | 187 | 145.5 | 195.8 | 161.6 | 164.8 | 1645 | 128.4 | 146 |
| 1923 | 172 | 181 | 156.4 | 199.1 | 178.7 | 176.3 | 1575 | 126.6 | 132 |
| 1924 | 173 | 182 | 153.9 | 206.5 | 173.3 | 171.6 | 1648 | 128.7 | 143 |
| 1925 | 159 | 163 | 159.4 | 201.7 | 169.5 | 170.1 | 1609 | 127.6 | 152 |
| 1926 | 148 | 149 | 164.1 | 178.9 | 168.4 | 167.9 | 1536 | 123.3 | 132 |
| 1927 | 148 | 147 | 170.4 | 169.8 | 167.0 | 168.6 | 1461 | 124.2 | 121 |
| 1928 | 145 | 146 | 160.7 | 170.9 | 164.7 | 163.4 | 1474 | 120.7 | 120 |
| 1929 | 141 | 145 | 163.7 | 166.2 | 165.7 | | 1471 | 115.1 | 115 |
| 1929 | (b) | | (c) | | | | (d) | | |
| December | 134 | 141 | 164.7 | 154.9 | 161.8 | 170.1 | 1461 | | 110 |
| 1930 | | | | | | | | | |
| January | 131 | 139 | 169.6 | 152.2 | 158.0 | 168.9 | 1470 | 107.3 | 109 |
| February | 126 | 137 | 174.7 | 151.0 | 153.8 | 163.3 | 1464 | | 106 |
| March | 125 | 137 | 173.9 | 148.1 | 151.4 | 161.3 | 1462 | | 101 |
| April | 123 | 134 | 174.2 | 147.2 | 152.8 | 159.1 | 1459 | 104.0 | 101 |
| May | 121 | 130 | 173.4 | 143.2 | 154.7 | 159.4 | 1457 | | 101 |
| June | 116 | 127 | 185.9 | 138.5 | 152.3 | 156.6 | 1447 | | 100 |
| July | 115 | 124 | 190.1 | 133.5 | 151.1 | | 1441 | 99.6 | 102 |
| August | 114 | 124 | 189.4 | 132.7 | 148.9 | | 1456 | | 104 |
| September | 111 | 120 | 187.5 | 129.6 | 140.8 | | 1439 | | 104 |
| October | 108 | 117 | 182.3 | 124.4 | 135.9 | | 1419 | 99.4 | 105 |
| November | | | 177.7 | 122.5 | 132.1 | | 1405 | | |
| December | | | | 121.5 | | | | | |

(a) Converted to 1913 base. (b) End of Month. (c) Last Wednesday of Month. (d) Fifteenth of Month.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES

| COUNTRY | CANADA | | UNITED STATES | | GREAT BRITAIN | | FRANCE | | | BELGIUM | HOLLAND |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Nature of Index | Dominion Bureau of Stat. Foods | General Retail Index (Foods, fuel Clothing, Rent Sundries. | Foods Bureau of Labor Statistics | National Industrial Conference Board Cost of Living | Food | Cost of Living | Foods Cities of more than 10,000 Inhabitants | 13 Articles 11 Foods Paris | Cost of Living | Cost of Living 56 items 59 localities | Foods 10 Towns |
| Base Period | 1926 | 1926 | 1913 | July 1914 | July 1914 | July 1914 | July 1914 | July 1914 | 1st. half of 1914 | April 1914 | 1921-1925 |
| 1913 | (3) | (3) | 100 | | | | | 100 | 100 | | |
| 1914 | 68.9 | 66.0 | 102.4 | | | | | | | | |
| 1914 July | | | | 100 July | 100 | 100 | 100 | | | | |
| 1915 | 69.5 | 67.3 | 101.3 | 105.5 " | 131 | 125 | 123 | 120 July | | | |
| 1916 | 77.5 | 72.5 | 113.7 | 108.7 " | 160 | 148 | 142 | 129 " | | | |
| 1917 | 100.0 | 85.6 | 146.4 | 131.3 " | 202 | 180 | 184 | 183 " | | | |
| 1918 | 114.6 | 97.4 | 168.3 | 152.2 " | 218 | 210 | 245 Aug. | 206 " | | | |
| 1919 | 122.5 | 107.2 | 185.9 | 172.2 " | 217 | 215 | 290 " | 261 " | 238 (1) | | |
| 1920 | 141.1 | 124.2 | 203.4 | 204.5 " | 262 | 255 | 390 " | 373 " | 341 | 455 | |
| 1921 | 107.9 | 109.2 | 153.3 | 163.1 " | 226 | 222 | 352 " | 306 " | 307 | 392 | |
| 1922 | 91.4 | 100.0 | 141.6 | 155.6 " | 175 | 181 | 313 " | 297 " | 302 June | 374 | 102 |
| 1923 | 92.1 | 100.0 | 146.2 | 161.9 " | 165 | 171 | 351 " | 321 " | 334 " | 428 | 93 |
| 1924 | 90.7 | 98.0 | 145.9 | 161.7 " | 164 | 171 | 401 " | 360 " | 366 " | 501 | 94 |
| 1925 | 94.7 | 99.3 | 157.4 | 168.7 " | 168 | 173 | 451 " | 221 " | 390 " | 518 | 95 |
| 1926 | 100.0 | 100.0 | 160.6 | 166.0 " | 161 | 170 | 610 " | 574 " | 485 " | 618 | 91 |
| 1927 | 98.1 | 98.5 | 155.4 | 162.2 " | 156 | 164 | 553 " | 557 " | 525 " | 786 | 89 |
| 1928 | 98.6 | 98.9 | 154.3 | 161.9 " | 156 | 165 | 109 "(2) | 111 "(2) | 105 "(2) | 819 | 91 |
| 1929 | 101.0 | 100.0 | 156.7 | 161.4 " | 153 | 163 | 118 " | 123 " | 113 | | 90 |
| 1930 | | | | | | | | | | | |
| January | 106.5 | 102.2 | 155.4 | 160.4 | 154 | 164 | | 609 124 | | 895 | 89 |
| February | 106.0 | 101.9 | 153.0 | 158.8 | 150 | 161 | 583 118 | 598 121 | | 890 | 87 |
| March | 104.8 | 101.5 | 150.1 | 157.4 | 143 | 157 | | 591 120 | 565 115 | 879 | 85 |
| April | 101.1 | 100.4 | 151.2 | 157.5 | 140 | 155 | | 586 119 | | 870 | 84 |
| May | 100.7 | 100.2 | 150.1 | 156.2 | 138 | 154 | 569 116 | 590 120 | | 867 | 83 |
| June | 100.4 | 100.1 | 147.9 | 154.8 | 141 | 155 | | 593 120 | 572 116 | 866 | 82 |
| July | 98.5 | 99.6 | 144.0 | 152.4 | 144 | 157 | | 601 122 | | 869 | 82 |
| August | 96.3 | 98.9 | 143.7 | 151.6 | 144 | 157 | 623 127 | 626 127 | | 872 | 82 |
| September | 93.1 | 97.3 | 145.6 | 152.9 | 143 | 156 | - | 637 129 | 592 120 | 874 | 82 |
| October | 92.8 | 97.0 | 144.4 | 151.9 | 144 | 157 | - | 637 129 | | 875 | 82 |
| November | 92.6 | 96.9 | 141.4 | 150.0 | 141 | 155 | 132 | 131 | | | |
| December | 91.5 | 96.6 | 137.2 | 147.6 | 138 | 153 | | 132 | | | |
| 1931 | | | | | | | | | | | |
| January | 89.1 | 95.8 | | | | | | | | | |

(1) First half of year (2) Since date of stabilization, gold index. (3) Recalculated on 1926 base.

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INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES

| COUNTRY | NORWAY | | SWEDEN | | GERMANY | | AUSTRIA | | SPAIN | ITALY | SWITZERLAND | ROUMANIA |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Nature of Index | Food 30 Towns | Cost of Living | Cost of Living | 51 Articles (44 Foods 49 Towns | Cost of Living 72 Towns | Food 72 Towns | Cost of Living Vienna | Food Vienna | Food Madrid | Cost of Living | Cost of Living (Official) Federal Labour | Cost of Living 71 Towns |
| Base Period | July 1914 | July 1914 | July 1914 | July , 1914 | 1913 1914 | Oct.1913 July 1914 | July 1914 | July 1914 | 1914 | Jan.-June 30, 1914 | June 1914 | 1914 |
| Date | | | | | | | | (4) | (6) | | | |
| 1913 | | | | | | | | | | | | |
| 1914 | | | | | 100 | 100 | | 100 | 100 | 100 | 100 | 100 |
| 1914 July | 100 | 100 | 100 | 100 | | | 100 | | | | | |
| 1915 " | 123 | 117 | | 124 | | | 160 | | 108 | | | |
| 1916 " | 153 | 146 | 130 | 142 | | | 340 | | 116 | | | |
| 1917 " | 203 | 190 | 159 | 181 | | | 671 | | 125 | | | |
| 1918 " | 271 | 253 | 219 | 261 | | | 1162 | | 154 | 286 | 204 | |
| 1919 " | 290 | 275 | 257 | 210 | | | 2490 | | 174 | 280 | 222 | |
| 1920 " | 319 | 307 | 270 | 297 | 1065 | | 5100 | | 190 | 441 | 224 | (6) |
| 1921 " | 292 | 294 | 236 | 232 | 1250 | | 9972 | (5)57900 | 189 | 494 | 200 | 1.305 |
| 1922 " | 233 | 251 | 190 | 179 | 5392 | | 263700 | 328236 | 181 | 488 | 164 | 1.633 |
| 1923 " | 218 | 238 | 174 | 160 | 3765100 | (1) | (2) 76 | 1291100 | 177 | 487 | 164 | 2.400 |
| 1924 " | 248 | 249 | 171 | 159 | 126 | 131.6 | 86 | 1436200 | 184 | 512 | 169 | 2.660 |
| 1925 " | 260 | 259 | 176 | 169 | 143.3 | 153.8 | 97 | | 189 | 598 | 168 | 3.180 |
| 1926 " | 198 | 220 | 172 | 156 | 142.4 | 145.3 | 103 | 115 | 187 | 649 | 162 | 3.390 |
| 1927 " | 175 | 203 | 169 | 151 | 150.0 | 156.8 | 106 | 122 | 189 | 548 | 160 | 3.900 |
| 1928 " | 173 | 193 | 172 | 157 | 152.6 | 154.1 | 108 | 119 | 176 | 143 (3) | 161 | 4.086 |
| 1929 " | 157 | 180 | 169 | 151 | 154.4 | 155.7 | 112 | 123 | 181 | 148 | 161 | 131.4 |
| 1929 | | | | | (1) | | | | | | | (3) |
| December | 157 | 179 | | 147 | 152.6 | 152.5 | 113 | 122 | 181 | 150 | 162 | 131.8 |
| 1930 | | | | | | | | | | | | |
| January | 156 | 178 | 167 | 145 | 151.6 | 150.2 | 113 | 123 | 182 | 150 | 161 | 131.8 |
| February | 154 | 177 | | 144 | 150.3 | 147.9 | 112 | 120 | 182 | 148 | 160 | 131.8 |
| March | 152 | 176 | | 142 | 148.7 | 145.1 | 111 | 119 | 186 | 147 | 159 | 131.4 |
| April | 152 | 175 | 165 | 140 | 147.4 | 142.8 | 111 | 118 | 186 | 146 | 158 | 131.1 |
| May | 151 | 175 | | 140 | 146.7 | 141.7 | 111 | 117 | 178 | 144 | 158 | 131.0 |
| June | 151 | 175 | | 140 | 147.6 | 142.7 | 113 | 121 | 177 | 145 | 158 | 130.9 |
| July | 151 | 175 | 164 | 140 | 149.3 | 145.9 | 112 | 119 | 180 | 145 | 159 | 130.7 |
| August | 151 | 175 | | 139 | 148.8 | 145.3 | 113 | 119 | 186 | 144 | 159 | 130.7 |
| September | 151 | 174 | | 139 | 146.9 | 141.7 | 110 | 116 | 193 | 143 | 159 | 130.5 |
| October | 150 | 174 | 163 | 134 | 145.4 | 139.5 | 110 | 114 | 192 | 143 | 158 | 130.5 |
| November | 149 | 173 | | | 143.5 | 137.5 | 110 | 114 | | 143 | 157 | 129.6 |
| December | 147 | 172 | | | 141.6 | 134.8 | 108 | 111 | | | 156 | |

(1) Gold Mark Prices. (2) Gold Index since 1926 new series. (3) Since date of stabilization gold indes. (4) Since 1926 new index.
(5) December. (6) Yearly average.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES

| Nature of Index | BULGARIA Cost of Living 12 Towns | BULGARIA Food 12 Towns | HUNGARY Cost of Living Budapest | HUNGARY Food Buda-pest | FINLAND Cost of Living 21 Towns | FINLAND Food 21 Towns | POLAND Cost of Living Warsaw | POLAND Food Warsaw | JAPAN Cost of Living Tokio | JAPAN Food Tokio | AUSTRALIA Food and Groceries 46 Commodities | NEW ZEALAND (26 Towns) 59 Foods | SOUTH AFRICA Cost of Living | EGYPT Cost of Living Cairo |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Base Period | 1914 | 1914 | 1913 | 1913 | Jan.-June 1914 | Jan.-June 1914 | Jan. 1914 | Jan. 1914 | July 1914 | July 1914 | (30 Towns) 1911 | 1909-13 | 1914 | Jan.1913 July.1914 |
| Date | | | (b) | | (d) | (d) | (f) (h) | (f) | (k) | (k) | (i) | | | |
| 1913 | | | 100 | 100 | | | | | | | | | | |
| 1914 July | 100 | 100 | | | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 |
| 1918 " | | | | | (e) 588 | | | | | | 132 | 139 | 131 | 184 |
| 1919 " | 1.234 | 1.124 | | | 964 | | | | | | 147 | 144 | 145 | 201 |
| 1920 " | 1.858 | 1.610 | | | 931 | 1.013 | 11.173 | | | | 167 | 167 | 179 | 237 |
| 1921 " | 1.919 | 1.702 | | | 1.214 | 1.323 | 25.709 | 45.665 | | | 165 | 164 | 162 | 189 |
| 1922 " | 2.619 | 2.257 | | | 1.142 | 1.144 | 51.7 | 74.7 | 236 | 257 | 146 | 144 | 135 | 167 |
| 1923 " | 2.477 | 2.335 | | | 1.111 | 1.002 | 63.2 | 71.4 | 221 | 228 | 162 | 142 | 131 | 161 |
| 1924 " | 2.833 | 2.650 | (c) 116 | 145 | 1.154 | 1.052 | 127.2 | 139.1 | 221 | 233 | 149 | 148 | 133 | 158 |
| 1925 " | 3.014 | 2.951 | 112 | 132 | 1.218 | 1.145 | 145.6 | 173.9 | 218 | 236 | 155 | 151 | 133 | 163 |
| 1926 " | 2.886 | 2.760 | 103 | 115 | 154 | 144 | 178.1 | 207.0 | 199 | 217 | 162 | 149 | 131 | 159 |
| 1927 " | 2.788 | 2.692 | 110 | 126 | 157 | 144 | 115.3(g) | 143.1 | 189 | 211 | 153 | 144 | 131 | 151 |
| 1928 " | 2.911 | 2.819 | 118 | 131 | 161 | 151 | 122.6 | 144.1 | 184 | 202 | 154 | 147 | 131 | 151 |
| 1929 " | (d)122.7 | (d)119.7 | 119 | 127 | 160 | 146 | 123.4 | 139.2 | 181 | 203 | 160 | 146 | 131 | 150 |
| 1930 | (a) | | 106 | 105 | 147 | 126 | 118.8 | 126.4 | 153 | 169 | 149 | (k) | 128 | 148 |
| 1930 | | | | | | | | | | | | | | |
| January | 114.9 | 115.0 | 112 | 115 | 154 | 137 | 121.0 | 131.0 | 170 | 194 | 153 | 146 | 129 | 150 |
| February | 113.7 | 113.8 | 111 | 113 | 152 | 134 | 117.9 | 124.6 | 168 | 190 | 151 | 145 | 129 | 150 |
| March | 107.6 | 107.7 | 111 | 113 | 151 | 131 | 116.7 | 121.8 | 163 | 182 | 151 | 144 | 129 | 150 |
| April | 103.7 | 103.8 | 110 | 110 | 148 | 127 | 116.5 | 121.2 | 162 | 182 | 151 | 144 | 129 | 149 |
| May | 100.8 | 100.9 | 107 | 106 | 146 | 123 | 115.7 | 119.0 | 159 | 177 | 150 | 144 | 129 | 148 |
| June | 99.2 | 99.3 | 105 | 102 | 145 | 122 | 115.9 | 119.6 | 156 | 172 | 149 | 143 | 129 | 147 |
| July | 98.7 | 98.8 | 106 | 105 | 147 | 126 | 116.8 | 126.4 | 153 | 169 | 147 | 143 | 128 | 148 |
| August | 94.0 | 93.7 | 105 | 103 | 149 | 129 | 116.7 | 121.4 | 151 | 170 | 146 | 141 | 128 | 148 |
| September | 92.5 | 92.0 | 105 | 104 | 147 | 127 | 116.8 | 121.6 | 151 | 171 | 141 | 140 | 126 | 148 |
| October | 90.8 | 90.2 | 103 | 100 | 145 | 123 | 117.2 | 122.1 | 147 | 163 | 138 | 139 | 126 | 146 |
| November | 88.5 | 87.1 | 100 | 96 | 144 | 122 | 119.2 | 127.0 | 142 | 155 | 135 | 139 | 126 | 146 |
| December | | | 99 | 95 | 141 | 118 | 117.8 | 123.5 | | 152 | 134 | 137 | 126 | 142 |
| 1931 | | | | | | | | | | | | | | |
| January | | | 92 | 94 | 139 | 116 | | | | 153 | | | | |

(a) Excluding Clothing and rent. (b) End of month. (c) December. (d) Since Date of stabilization, gold index. (e) January. (f) Since 1922, Zloty prices. (g) Recalculated on basis of New Kloty. (h) Last week of month. (j) June. (k) 15th of Month.

2/3/31/FEI.

CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 9 No. 2

# PRICES & PRICE INDEXES

## FEBRUARY 1931

Wholesale Prices
Retail Prices
Security Prices
Stocks
Bonds
Foreign Price Indexes

+ + +

Published by Authority of the Hon. H. H. Stevens, M.P.,
Minister of Trade and Commerce

+ + +

OTTAWA

1931

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Minister of Trade and Commerce

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

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## INDEX NUMBERS OF WHOLESALE PRICES
## FEBRUARY, 1931

The Dominion Bureau of Statistics index number of wholesale prices, 1926-100, fell from 76.7 in January to 76.0 in February. 42 quotations were higher, 117 were lower, while 343 remained unchanged.

Vegetable Products rose from 58.0 to 59.0, owing chiefly to higher prices for flax, oats, rye, barley, wheat, flour, malt, oatmeal and rolled oats, which influenced the index more than declines for canned peaches, canned cherries, corn, gluten meal, potatoes and hay. Animals and Their Products declined from 88.2 to 84.6, on account of price reductions for beaver, white fox, red fox, marten, lynx, muskrat, hides, leather, steers, calves, hogs and lambs. Fibres, Textiles and Textile Products moved down from 75.5 to 74.7, lower prices for raw jute, hessian, raw silk and raw wool, more than offsetting gains for raw cotton, and fine grade woollen cloth. Wood, Wood Products and Paper fell from 85.1 to 84.9, due to reduced prices for fir timber, cedar boards and cedar bevel siding. Iron and Its Products dropped from 88.7 to 87.9, because of easier quotations for galvanized steel sheets, wire, and scrap iron and steel. Non-Ferrous Metals and Their Products declined from 69.1 to 67.9, due to lower prices for antimony, electrolytic copper, copper sheets, copper wire, lead and zinc. Non-Metallic Minerals and Their Products changed fractionally from 89.3 to 89.0, on account of easier prices for gasolene and kerosene. Chemicals and Allied Products moved from 88.4 to 88.2, influenced by reduced quotations for litharge, and lampblack.

Consumers' Goods fell from 81.7 to 80.8, owing to price reductions for canned peaches, canned cherries, potatoes, fresh eggs, fresh and cured meats, lard, serge, woollen yarn and carpets.

Producers' Goods declined from 70.3 to 69.9, lower prices for gasolene, kerosene, fir, cedar, copper, lead, silver, zinc, raw silk, raw rubber, hides, leather, steers, hogs and lambs more than offsetting gains for raw cotton, wheat, oats, flax, rye, barley, flour, malt and tin.

Raw and Partly Manufactured Goods moved down from 66.6 to 66.0, reduced quotations for hogs, steers, lambs, hides, eggs, cedar, copper, lead, zinc, raw rubber and raw silk, influencing the index more than advances for wheat, flax, rye, barley, raw cotton and tin.

Fully and Chiefly Manufactured Goods dropped from 79.9 to 79.4, on account of easier prices for gluten meal, copper sheets, copper sulphate, galvanized wire, lard, leather, canned salmon, and gasolene.

Farm Products changed from 61.2 to 60.8, due principally to reduced prices for potatoes, corn, peas, hay, lambs, hogs, steers, hides, eggs, and raw wool which more than counterbalanced gains for wheat, oats, rye, barley and flax.

SUMMARY OF IMPORTANT PRICE CHANGES: WHEAT AND OTHER GRAINS.- During the first two weeks of February, cash wheat prices made the most consistent advance witnessed since last August, although there have been sharper rises of less duration in the meantime. Beginning on the 3rd, the Winnipeg market advanced with minor interruptions to reach a temporary peak on February 10th. Following an abrupt reaction in the next two days, prices then appeared to have been established again on a level, several cents above the January average. Too little moisture in the United States winter wheat belt, and too much in the Argentine where threshing operations were seriously hampered, influenced the initial firmness of markets. Local support was steadily apparent at Winnipeg, and offerings there were generally of very moderate volume. The climax to the advance came with an unfounded rumour of revolution in Russia. Failure of confirmation coincided with a sharp decline on the 11th, which was undoubtedly accentuated by profit taking.

Reports of rain in Kansas, and the announcement of an unexpectedly large weekly shipment of Russian wheat amounting to 2,095,000 bushels followed on the 12th, and prices again dropped lower, bringing No.1 Manitoba Northern cash wheat at Winnipeg back to 58 7/8¢ at the close. For several days following, the market held firm, supported fairly well by local traders. A reduction of 33,000,000 bushels in the official Argentine estimate of the current crop also gave a strengthening effect. On the 19th and 20th a short upturn occurred, prompted by damaging rains in the Argentine, and reports of buying by European millers. An immediate reaction followed, however, with improvement in Argentine weather and beneficial rains in the south western part of the United States. This weakness was increased by rumours of proposed export sales by the U.S. Farm Board which were first reported on the 23rd. Confirmation of them was made in a public statement issued on the 26th by the Board announcing the intention to dispose of 35,000,000 bushels of wheat on the export market. The Winnipeg cash close of No.1 Man. Northern wheat was 56 5/8¢ on February 28th as compared with 54½¢ on January 31st.

The February monthly average price for Manitoba No.1 Northern cash wheat, Ft.William and Pt.Arthur basis, was 59.3¢ as compared with 53.9¢ per bushel in January, marking the first advance this average has made since April 1930.

Other grains with the exception of corn, either held firm or made minor advances. Barley, No.3 C.W. remained the same at 22.1¢ per bushel; flax, No.1 N.W.C., advanced from 95.1¢ to 96.9¢ per bushel; oats, No.2 C.W., rose from 26.2¢ to 27.7¢ per bushel; while rye, No.2 C.W., was 28.6¢ in February as against 27.1¢ per bushel in January. No.2 American yellow corn dropped from 82.6¢ to 79.3¢ per bushel at Toronto.

MILLED PRODUCTS.- The volume of flour business in eastern Canada was reported about normal with competition extremely keen. In western Canada trade was very quiet. January exports of flour at 392,256 barrels were the lowest for some time. Manitoba spring No.1 patent flour at Toronto reflected the firmer tone in wheat prices and advanced from an average of $5.21 to $5.28 per 2-98's jute, in February.

Rolled oats, in 90 pound bags at Toronto, advanced from $2.40 to $2.50, the first increase noted since last March.

SUGAR.- Raw sugar markets were quiet for the most part during February, and had less news of speculative importance to act upon than for some months past. Under such conditions prices held steady, but averaged considerably below those for January. Cuban production continued to run behind last year's figures, and in mid-February only 126 mills were reported in operation as compared with 154 at the same time in 1930. It is stated that the average of the past two crops is to be taken as the quota for Cuban mills, although the smaller mills claim this arrangement to be unfair to them. A reorganization of the Javan selling agency during the month representing 85 p.c. of the producers favourable to the recently formed international agreement, was considered to be an event which might result in all exports being made by government license. An announcement coming from Poland stated that the sugar-beet crop there for the coming year was to be curtailed even more sharply than agreed upon at the international conference in order to liquidate carry-overs more quickly and thereby make savings on storage and carrying charges.

Cuban raw sugar, 96° centrifugal, c. and f., New York, fell from an average of $1.38 in January to $1.32 per 100 pounds in February. The standard granulated price at Montreal remained at $4.56 per 100 pounds.

RUBBER.- Prices of raw rubber continued to react to increasingly unfavourable statistical information during February, and on the 24th, a new all time low of 7.10¢ for old "A" contracts was reached on the New York exchange. This was followed, however, by a rapid recovery which carried prices up 40 points within the week. January U.S. consumption was given as 28,556 tons, or several thousand tons below earlier estimates. Imports of 37,098 tons caused stocks on hand to advance to 209,487 tons. London stocks at the end of the third week were 82,111 tons as against 62,725 tons a year ago.

Ceylon ribbed smoked sheets at New York, fell from a January average price of 8.3¢ to 7.7¢ per pound in February. Upriver fine Para raw rubber at New York, dropped from 11.4¢ to 9.8¢ per pound.

COFFEE.- Weak Brazilian exchange, declining water-freight rates, and the depressing effect of large world stocks, which fail to show many signs of considerable liquidation, furnished the background for further decreases in quotations for coffee in distributing markets. The lowest level of prices recorded since 1921 was reached on the New York market in the fourth week of February. At the end of February U.S. stocks of coffee at 1,600,000 bags were higher than corresponding figures during any of the past

four years. U.S. deliveries, however, in the seven months ending January 31st were given as 6,65[illegible],886 bags as against 6,273,750 bags for the same period of 1929-30, indicating improvement in consumption.

Green Santos coffee at Toronto, quoted at 17¢ per pound, and green Rio and green Jamaica at 16¢ per pound, were the same as for January.

LIVESTOCK.- Practically all descriptions of livestock were swept lower during February in the sharpest general decline since last mid-summer. Cattle runs were not heavy, but buying was for the most part indifferent. Exceptionally mild weather, the marketing of unfinished animals and the coming of the Lenten season were all factors which helped to depress prices. One of the few bright spots in cattle markets during the month was some small-lot buying for export to the United Kingdom at Toronto. Calves began the month by declining rapidly, but had steadied considerably towards the close. Hog prices were the weakest of all livestock quotations. Supplies were not heavy, but buying was reported to be strongly influenced by poorly finished offerings and heavy stocks of dressed hogs in eastern outlets. Lambs occupied a relatively stronger position for the month than other kinds of livestock, especially at Montreal. The first offering of spring lambs was made there in the final week of February with prices running over 40¢ a pound.

Good steers, over 1,050 pounds at Toronto averaged $6.23 for February as against $7.42 in January; at Winnipeg they dropped from $6.11 to $5.59. Good veal calves fell from $10.82 to $9.60 at Toronto, and from $10.77 to $9.34 at Winnipeg. Bacon hogs at Toronto declined sharply from $10.19 to $8.63 at Toronto, from $8.70 to $7.47 at Winnipeg, and from $10.01 to $8.85 at Montreal. Good handyweight lambs averaged $8.85 as against $9.56 at Toronto, and fell from $7.88 to $7.36 at Winnipeg. The Montreal average price moved down from $8.29 to $8.15.

FURS.- Some fur prices quoted at the January Canadian fur sales auction at Montreal were sharply below those for the preceding auction in September 1930, while other advanced moderately. Beaver, I and II Extra Large and Large-Ontario, were $15.25-$19.00 as against $19.50-$26.00 in September. Ontario and Quebec red fox I and II fell from $12.38-$18.75 to $10.00-$15.25. Quebec mink, I part II dark, advanced from $12.75-$17.25 to $15.25-$21.00, and Ontario spring muskrat remained about the same at $.94-$1.02 as against $.92-$1.09 in September.

BUTTER.- Prices for butter in eastern Canada were again slightly firmer during February, while in the west there was little change recorded. Cold storage holdings of creamery butter recorded by the Agricultural Statistics Branch of the Bureau as of February 1st, were 16,886,579 pounds. This amount was 23.68 p.c. above last year's comparable total, but showed a decline of 22.16 p.c. for the past month.

No.1 creamery prints at Montreal averaged 34.9¢ as against 34¢ per pound in January, while at Toronto the same description advanced from 33.9¢ to 34.4¢ per pound. A drop from 35¢ to 34¢ per pound for creamery prints was noted at Regina.

EGGS.- Moderate improvement occurred in February egg markets, especially in the extreme east where stormy weather influenced marketings. Western centres too, reported better conditions towards the close of the month although production was being well maintained. The Poultry Division of the Dominion Livestock Branch report that an early spring peak of production seems likely with "light, late spring and summer production." The movement of storage eggs improved during the month, and it is anticipated that the Lenten season will further strengthen markets. Withdrawals for hatching purposes are also expected to add a firmer influence.

Fresh extras at Montreal fell from 38.6¢ in January to an average of 33.9¢ in February, while at Toronto they dropped from 35.5¢ to 32.6¢ per dozen. A more severe drop from 36.5¢ to 27.9¢ per dozen occurred at Winnipeg. Storage firsts at Montreal fell from 23.5¢ to 19.8¢ per dozen at Montreal.

COTTON.- The February rise in cotton prices was ascribed principally to a short covering movement on U.S. exchanges combined with a better demand for American cotton, particularly from Japan and India, where supplies of Indian cotton were said to be appreciably lower than a year ago. Statistics showed some improvement, U.S. stocks of American cotton being reported at 7,720,000 bales at the end of the month as compared with 7,912,000 bales at the beginning.

Raw cotton, upland, middling, at New York, rose from 10.28¢ to 10.96¢ per pound, and raw cotton 1-1 1/16" at Hamilton advanced from 11.06¢ to 11.8¢ per pound.

SILK.- Price of raw silk, New York basis, moved down during the month. This decline was attributed mainly to adverse statistics, Japanese port stocks being reported at 143,000 bales on February 14th as compared with 140,000 on February 1st. The closing of all Japanese filatures during March, was regarded as a development likely to improve the silk situation.

Raw silk, grand double extra, New York basis, fell from $3.57 to $3.12 per pound. Raw silk, crack double extra, moved down from $3.20 to $2.85 per pound, and raw silk extra was 38¢ lower at $2.80 per pound, New York basis.

WOOL.- Canadian prices were lower for eastern wool, but showed a slight advance for western grades. Steps towards price control were reported as being taken by several of the principal wool producing countries. In New Zealand drastic cuts have occurred in quantities offered for sale, and 50,000 bales at London and 13,432 pounds at Buenos Aires were withdrawn from sales recently held.

Raw wool, eastern bright, fell from 16¢ to 15¢ a pound. Raw wool, western, semibright, 3/8 blood, advanced ½¢ to 14¢ a pound.

LUMBER AND TIMBER.- Market news pertaining to lumber showed little change from the preceding month. In the west, stocks of common grades were reported large, with mills operating at half capacity but export demand was fairly well maintained at the moderate volume obtaining in recent months.

No.1 common fir timber 6 x 6" - 12 x 12" 12' - 40', fell from $14.00 to $13.00 per M.bd.ft. Cedar boards No.1 common 1 x 8" - 10", declined from $14.00 to $12.00 per M.bd.ft., and cedar bevel siding ½" x 6 was $2.00 lower at $28.00 per M.bd.ft. f.o.b. mill carlots.

IRON AND STEEL.- Quotations for iron and steel remained practically unchanged except in the case of scrap. A somewhat better inquiry for new material was reported, due chiefly to the increased demand for railway rolling stock and bridge construction. Orders still continued for small tonnages to meet immediate demands.

Scrap steel, heavy melting, in charging box sizes, moved down from $10.50 to $9.50 per gross ton, and scrap steel in overcharging box sizes declined from $9.00 to $8.00 gross ton. No.1 machinery cast iron scrap dropped from $13.50 to $12.00 per net ton, and No.2 machinery cast iron scrap was $1.00 lower at $9.00 per net ton delivered at Canadian foundries.

COPPER.- Declines in copper prices in the U.S. basic market were prevalent during the early part of the month, but latterly prices advanced to close at 10.55¢ c.i.f. European ports. Among strengthening factors were better demand, and a reduction in world output from 136,252 tons in December to 129,390 tons in January. This was said to be the lowest monthly figure in several years, and indicated the progress of the curtailment agreement.

Electrolytic domestic copper was $11.49 as compared with $11.68 per 100 pounds carlots f.o.b. Montreal. Copper sheets moved down from 25.9¢ to 25.4¢ per pounds carlots or less f.o.b. Montreal.

TIN.- Tin prices improved in the face of adverse statistics which placed the world's visible supply of tin at the end of February at 49,339 tons or 5,720 tons above the January figure. This is said to represent one of the sharpest increases recorded in the history of tin. Strength was attributed chiefly to the announcement of a programme for the curtailment of production.

Tin ingots, Straits, rose from 28⅓¢ to 28¾¢ per pound f.o.b. Toronto.

SILVER.- Among bearish influences which tended towards weaker silver prices was the report of steady accumulation of silver stocks in India together with the probability of an increase in the import duty on silver entering that country.

Fine silver at New York averaged 26.7¢ as compared with 29⅓¢ per ounce in January.

BUILDING AND CONSTRUCTION MATERIALS - 1913=100

See Page 8 for these data on the base 1926=100

| | No. of Price Series | Feb. 1930 | July | Aug. | Sept. | Oct. | Nov. | Dec. | 1931 Jan. | Feb. |
|---|---|---|---|---|---|---|---|---|---|---|
| Building and Construction Materials | 97 | 147.5 | 137.0 | 134.1 | 132.6 | 130.8 | 131.0 | 129.9 | 128.4 | 127.8 |
| Lumber | 27 | 142.6 | 127.4 | 122.8 | 122.4 | 120.7 | 120.4 | 118.9 | 118.6 | 117.9 |
| Painters' Materials | 11 | 174.6 | 160.1 | 157.5 | 144.2 | 138.0 | 137.5 | 136.0 | 127.8 | 127.8 |
| Miscellaneous | 59 | 145.5 | 139.8 | 139.3 | 139.1 | 138.2 | 139.0 | 138.4 | 137.0 | 136.2 |

SUMMARY TABLES OF INDEX NUMBERS

| | Price Series | Feb. 1930 | Nov. 1930 | Dec. 1930 | Jan. 1931 | Feb. 1931 |
|---|---|---|---|---|---|---|
| Total Index 502 Commodities | 502 | 94.0 | 79.8 | 77.8 | 76.7 | 76.0 |
| INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO THEIR CHIEF COMPONENT MATERIALS | | | | | | |
| 1. Vegetable Products, (grain fruits, etc.) | 124 | 88.8 | 62.9 | 59.4 | 58.0 | 59.0 |
| 11. Animals and Their Products | 74 | 109.5 | 93.6 | 90.5 | 88.2 | 84.6 |
| 111. Fibres, Textiles and Textile Products | 60 | 87.3 | 77.5 | 76.9 | 75.5 | 74.7 |
| IV. Wood, Wood Products and Paper | 44 | 92.7 | 85.8 | 85.2 | 85.1 | 84.9 |
| V. Iron and Its Products | 39 | 92.7 | 89.3 | 89.0 | 88.7 | 87.9 |
| VI. Non-Ferrous Metals and Their Products | 15 | 94.8 | 73.5 | 71.6 | 69.1 | 67.9 |
| VII. Non-Metallic Minerals and Their Products | 73 | 93.3 | 89.4 | 89.4 | 89.3 | 89.0 |
| VIII. Chemicals and Allied Products | 73 | 94.3 | 90.9 | 90.3 | 88.4 | 88.2 |
| INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO PURPOSE | | | | | | |
| 1. Consumers' Goods | 204 | 95.0 | 84.5 | 83.1 | 81.7 | 80.8 |
| Food, Beverages and Tobacco | 116 | 103.0 | 83.8 | 80.9 | 79.9 | 78.4 |
| Other Consumers' Goods | 88 | 89.4 | 84.9 | 84.6 | 82.9 | 82.4 |
| 11. Producers' Goods | 351 | 91.8 | 73.4 | 71.3 | 70.3 | 69.9 |
| Producers' Equipment | 22 | 96.2 | 90.9 | 91.5 | 91.5 | 91.3 |
| Producers' Materials | 329 | 91.5 | 71.5 | 69.2 | 67.9 | 67.5 |
| Building & Construction Materials | 97 | 96.7 | 85.7 | 85.0 | 84.0 | 83.6 |
| Manufacturers' Materials | 232 | 90.4 | 68.2 | 65.5 | 64.4 | 64.0 |
| INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO ORIGIN | | | | | | |
| Total Raw and Partly Manufactured | 232 | 94.0 | 70.5 | 67.4 | 66.6 | 66.0 |
| Total Fully and Chiefly Manufactured | 276 | 92.5 | 82.8 | 81.4 | 79.9 | 79.4 |
| 1. Articles of Farm Origin (Domestic and Foreign) | | | | | | |
| A. Field, (grain, fruits, cotton, etc.) | | | | | | |
| (a) Raw and partly manufactured | 98 | 81.6 | 49.1 | 44.5 | 43.8 | 45.5 |
| (b) Fully and chiefly manufactured | 69 | 91.0 | 75.8 | 74.4 | 72.0 | 72.0 |
| (c) Total | 167 | 86.7 | 63.5 | 60.6 | 59.0 | 59.8 |
| B. Animal | | | | | | |
| (a) Raw and partly manufactured | 41 | 117.5 | 95.8 | 93.4 | 92.0 | 87.2 |
| (b) Fully and chiefly manufactured | 49 | 96.1 | 86.6 | 83.9 | 81.7 | 80.3 |
| (c) Total | 90 | 105.5 | 90.8 | 88.0 | 86.2 | 83.3 |
| C. Canadian Farm Products | | | | | | |
| (1) Field (grain, etc.) | 46 | 85.7 | 48.7 | 43.6 | 42.7 | 45.2 |
| (2) Animal | 13 | 117.6 | 95.8 | 93.1 | 92.1 | 87.0 |
| (3) Total | 59 | 97.7 | 66.6 | 62.3 | 61.2 | 60.8 |
| 11. Articles of Marine Origin | | | | | | |
| (a) Raw and partly manufactured | 5 | 98.1 | 90.8 | 81.7 | 80.9 | 80.9 |
| (b) Fully and chiefly manufactured | 11 | 106.0 | 92.2 | 89.3 | 86.1 | 83.7 |
| (c) Total | 16 | 103.9 | 92.4 | 87.8 | 84.7 | 82.9 |
| 111. Articles of Forest Origin | | | | | | |
| (a) Raw and partly manufactured | 31 | 98.4 | 85.2 | 84.1 | 83.8 | 83.5 |
| (b) Fully and chiefly manufactured | 21 | 87.5 | 85.8 | 85.9 | 85.9 | 85.9 |
| (c) Total | 52 | 92.6 | 85.5 | 85.1 | 84.9 | 84.7 |
| IV. Articles of Mineral Origin | | | | | | |
| (a) Raw and partly manufactured | 57 | 91.9 | 81.9 | 81.7 | 81.0 | 80.2 |
| (b) Fully and chiefly manufactured | 126 | 92.0 | 88.7 | 88.2 | 87.8 | 87.4 |
| (c) Total | 183 | 92.0 | 85.7 | 85.3 | 84.8 | 84.2 |

INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Material)

1926=100

| | No. of Price Series | Feb. 1930 | Nov. 1930 | Dec. 1930 | Jan. 1931 | Feb. 1931 |
|---|---|---|---|---|---|---|
| Total Index | 502 | 94.0 | 79.8 | 77.8 | 76.7 | 76.0 |
| 1. Vegetable Products | 124 | 88.8 | 62.9 | 59.4 | 58.0 | 59.0 |
| Fruits | 15 | 100.9 | 96.0 | 92.0 | 92.0 | 91.5 |
| Fresh, Domestic | 3 | 107.4 | 109.7 | 108.6 | 110.6 | 113.7 |
| Fresh, Foreign | 4 | 97.7 | 90.2 | 81.0 | 77.1 | 73.2 |
| Dried | 5 | 90.5 | 74.2 | 73.6 | 78.9 | 78.9 |
| Canned | 3 | 101.0 | 93.7 | 93.7 | 93.7 | 92.1 |
| Grains | 23 | 82.2 | 44.8 | 38.9 | 37.9 | 41.0 |
| Flour and Milled Products | 9 | 96.6 | 64.4 | 61.2 | 60.0 | 60.8 |
| Bakery Products | 2 | 103.2 | 84.8 | 83.0 | 83.0 | 83.0 |
| Vegetable Oils | 6 | 90.6 | 76.2 | 76.1 | 71.1 | 68.6 |
| Rubber and Its Products | 6 | 63.8 | 61.5 | 61.5 | 54.9 | 54.9 |
| Sugar and Its Products and Glucose | 5 | 87.9 | 79.2 | 79.2 | 77.5 | 77.4 |
| Tea, Coffee, Cocoa and Spices | 13 | 90.6 | 74.0 | 73.8 | 70.9 | 70.7 |
| Tobacco | 8 | 78.8 | 78.8 | 78.8 | 73.5 | 73.5 |
| Vegetables | 15 | 111.2 | 57.5 | 53.7 | 55.2 | 54.1 |
| Miscellaneous | 22 | 86.2 | 81.8 | 79.4 | 80.6 | 78.2 |
| 11. Animals and Their Products | 74 | 109.5 | 93.4 | 90.5 | 88.2 | 84.6 |
| Fishery Products | 16 | 96.7 | 92.4 | 87.8 | 84.7 | 82.9 |
| Furs | 9 | 121.0 | 99.0 | 99.0 | 85.8 | 69.7 |
| Hides and Skins | 5 | 97.6 | 63.7 | 57.9 | 53.1 | 45.1 |
| Leather, Unmanufactured | 5 | 106.1 | 99.9 | 99.9 | 99.0 | 97.6 |
| Boots and Shoes | 3 | 100.7 | 98.7 | 98.7 | 98.7 | 98.7 |
| Live Stock | 4 | 126.7 | 91.2 | 90.9 | 92.1 | 79.7 |
| Meats and Poultry | 10 | 113.0 | 92.9 | 90.7 | 89.6 | 85.3 |
| Milk and Its Products | 12 | 105.8 | 90.9 | 88.2 | 87.0 | 87.9 |
| Fats | 5 | 89.1 | 91.3 | 83.5 | 80.3 | 66.4 |
| Eggs | 5 | 126.0 | 106.2 | 98.7 | 88.1 | 76.3 |
| 111. Fibres, Textiles & Textile Products | 60 | 87.3 | 77.5 | 76.9 | 75.5 | 74.7 |
| Cotton, raw | 2 | 89.4 | 62.6 | 57.2 | 58.8 | 62.7 |
| Cotton Yarn and Thread | 2 | 99.7 | 88.9 | 88.9 | 81.5 | 81.5 |
| Cotton Fabrics | 17 | 91.1 | 84.5 | 84.5 | 81.9 | 81.9 |
| Knit Goods | 1 | 92.2 | 92.2 | 86.7 | 86.7 | 86.7 |
| Sash Cord | 1 | 107.1 | 97.4 | 97.4 | 97.4 | 93.5 |
| Flax, Hemp & Jute Products | 8 | 76.8 | 70.2 | 68.1 | 67.8 | 66.6 |
| Silk, raw | 3 | 74.7 | 40.7 | 41.5 | 51.6 | 45.5 |
| " thread and yarn | 2 | 82.7 | 72.8 | 72.8 | 72.8 | 72.8 |
| " hosiery | 2 | 90.9 | 75.8 | 75.8 | 75.8 | 75.8 |
| " fabrics | 4 | 74.0 | 50.9 | 50.9 | 46.9 | 46.9 |
| Artificial Silk & Products | 2 | 69.4 | 62.4 | 67.1 | 68.5 | 68.5 |
| Wool, raw | 3 | 65.7 | 49.0 | 48.6 | 48.6 | 47.4 |
| " yarns | 4 | 92.8 | 75.9 | 70.5 | 70.5 | 66.2 |
| " hosiery and knit goods | 2 | 99.4 | 94.1 | 92.3 | 92.3 | 92.3 |
| " blankets | 1 | 99.0 | 93.9 | 93.9 | 89.8 | 89.8 |
| " cloth | 4 | 89.1 | 78.0 | 78.0 | 79.0 | 75.2 |
| Carpets | 2 | 92.4 | 92.4 | 92.4 | 92.4 | 90.3 |

| Commodities | No. of Price Series | Feb. 1930 | Nov. 1930 | Dec. 1930 | Jan. 1931 | Feb. 1931 |
|---|---|---|---|---|---|---|
| IV. Wood, Wood Products and Paper | 44 | 92.7 | 85.8 | 85.2 | 85.1 | 84.9 |
| Newsprint | 2 | 86.5 | 84.7 | 84.7 | 84.7 | 84.7 |
| Lumber and Timber | 27 | 98.3 | 82.9 | 81.9 | 81.7 | 81.2 |
| Pulp | 3 | 97.7 | 90.6 | 89.2 | 88.6 | 88.5 |
| Furniture | 11 | 99.9 | 99.8 | 99.8 | 99.8 | 99.8 |
| Matches | 1 | 73.1 | 72.5 | 72.5 | 72.5 | 72.5 |
| V. Iron and Its Products | 39 | 92.7 | 89.3 | 89.0 | 88.7 | 87.9 |
| Pig Iron and Steel Billets | 4 | 89.9 | 86.9 | 86.9 | 86.9 | 86.9 |
| Rolling Mill Products | 10 | 94.7 | 91.2 | 90.9 | 91.0 | 90.7 |
| Pipe (Cast Iron & Steel) | 2 | 91.9 | 89.9 | 89.9 | 89.9 | 89.9 |
| Hardware | 14 | 93.6 | 91.7 | 91.7 | 91.7 | 91.7 |
| Wire | 3 | 89.3 | 89.3 | 89.3 | 86.3 | 84.8 |
| Scrap | 5 | 84.6 | 71.2 | 68.2 | 68.2 | 60.7 |
| Miscellaneous | 1 | 100.0 | 95.0 | 95.0 | 95.0 | 95.0 |
| VI. Non-Ferrous Metals and Their Products | 15 | 94.8 | 73.5 | 71.6 | 69.1 | 67.9 |
| Aluminium | 1 | 88.7 | 84.6 | 84.6 | 84.6 | 84.6 |
| Antimony | 1 | 49.3 | 42.8 | 42.8 | 43.7 | 42.8 |
| Brass, Copper & Products | 5 | 125.7 | 82.6 | 79.2 | 76.1 | 75.3 |
| Lead and Its Products | 2 | 78.5 | 60.4 | 60.6 | 57.2 | 55.9 |
| Metallic Nickel | 1 | 97.5 | 97.5 | 97.5 | 97.5 | 97.5 |
| Silver | 1 | 69.7 | 57.9 | 52.6 | 47.6 | 43.1 |
| Tin Ingots | 1 | 65.4 | 46.3 | 42.6 | 42.6 | 43.0 |
| Zinc and Its Products | 2 | 66.1 | 52.2 | 51.9 | 49.5 | 48.0 |
| Solder | 1 | 66.9 | 52.8 | 50.2 | 50.2 | 48.9 |
| VII. Non-Metallic Minerals and Their Products | 73 | 93.3 | 89.4 | 89.4 | 89.3 | 89.0 |
| Bricks | 8 | 101.8 | 100.3 | 100.3 | 100.3 | 100.3 |
| Pottery | 2 | 92.0 | 81.2 | 81.2 | 81.2 | 81.2 |
| Coal | 11 | 97.7 | 93.2 | 93.7 | 93.7 | 93.6 |
| Coke | 6 | 100.8 | 100.8 | 100.8 | 100.8 | 100.8 |
| Coal Tar | 1 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| Glass and Its Products | 6 | 71.6 | 71.6 | 71.6 | 65.8 | 65.8 |
| Petroleum Products | 6 | 85.5 | 81.3 | 80.8 | 80.8 | 79.8 |
| Salt | 4 | 102.0 | 111.3 | 113.3 | 114.6 | 114.6 |
| Sulphur | 1 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| Plaster | 3 | 96.9 | 96.9 | 96.9 | 96.9 | 96.9 |
| Lime | 4 | 99.1 | 98.4 | 98.4 | 98.1 | 97.8 |
| Cement | 1 | 101.3 | 100.7 | 100.7 | 100.7 | 100.7 |
| Sand and Gravel | 8 | 96.5 | 96.8 | 96.8 | 96.8 | 96.8 |
| Crushed Stone | 3 | 94.5 | 87.5 | 87.5 | 87.5 | 87.5 |
| Building Stone | 3 | 66.6 | 66.6 | 66.6 | 66.6 | 66.6 |
| Asbestos | 6 | 107.5 | 89.2 | 89.2 | 89.2 | 89.2 |
| VIII. Chemicals and Allied Products | 73 | 94.3 | 90.9 | 90.3 | 88.5 | [illegible] |
| Inorganic Chemicals | 22 | 93.8 | 92.1 | 92.2 | 91.0 | 91.0 |
| Organic Chemicals | 7 | 82.6 | 81.3 | 75.4 | 75.4 | 75.4 |
| Coal Tar Products | 2 | 102.6 | 102.6 | 102.6 | 99.1 | 99.1 |
| Dyeing and Tanning Materials | 10 | 93.7 | 91.7 | 91.7 | 91.7 | 91.7 |
| Paint Materials | 9 | 89.9 | 79.3 | 78.1 | 77.7 | 77.1 |
| Drugs & Pharmaceutical Chemicals | 10 | 104.6 | 101.5 | 101.4 | 99.3 | 99.3 |
| Fertilizers | 10 | 81.6 | 89.3 | 89.2 | 88.9 | 89.4 |
| Industrial Gases | 2 | 97.1 | 97.1 | 97.1 | 97.1 | 97.1 |
| Soap | 1 | 100.0 | 100.0 | 100.0 | 92.6 | 92.6 |

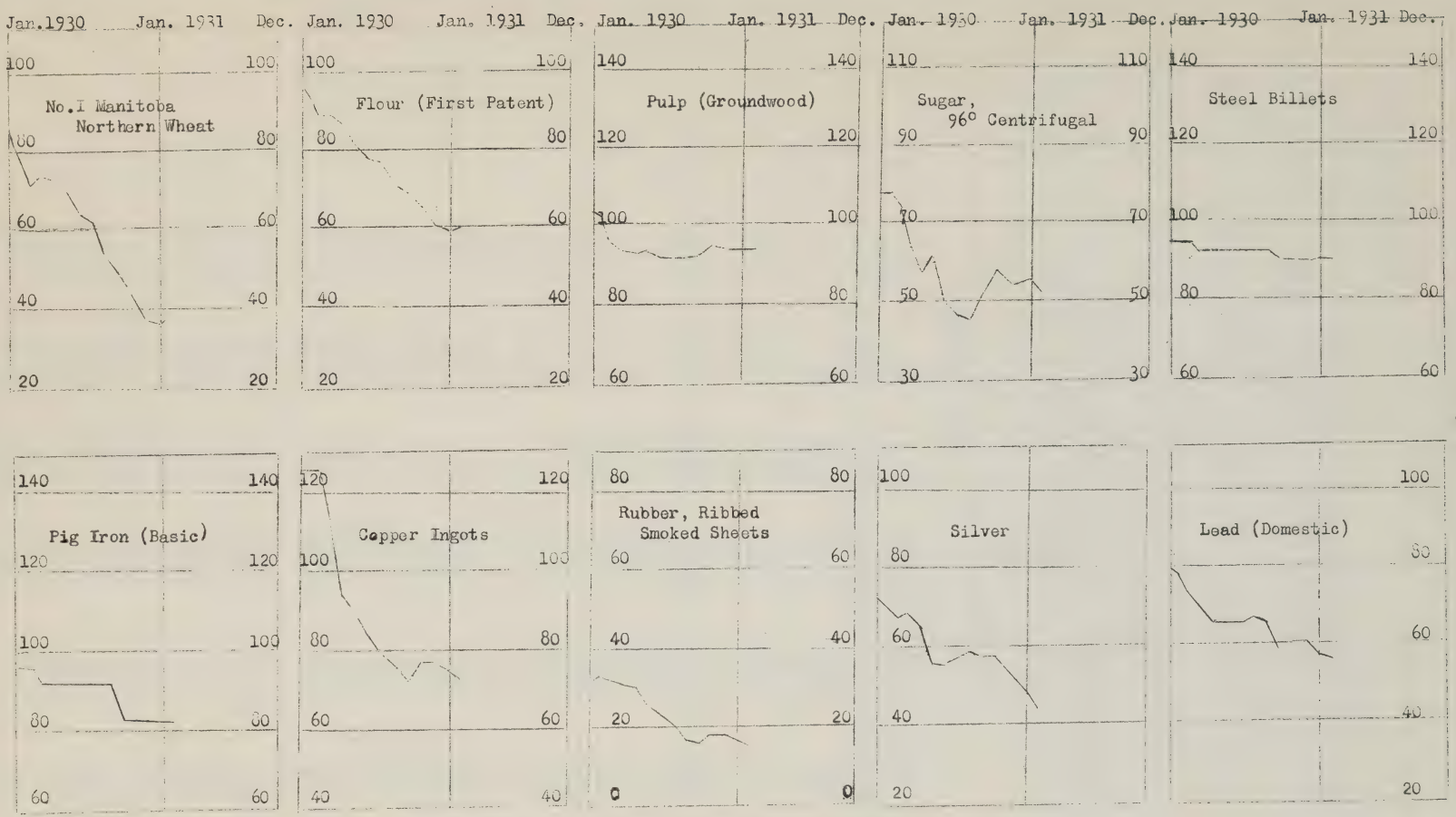
# INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used, 1926=100)

| | | No. of Price Series | Feb. 1930 | Nov. 1930 | Dec. 1930 | Jan. 1931 | Feb. 1931 |
|---|---|---|---|---|---|---|---|
| I. | CONSUMERS' GOODS (GROUPS A & B) | 204 | 95.0 | 84.5 | 83.1 | 81.7 | 80.8 |
| A. | Foods, Beverages & Tobacco | 116 | 103.0 | 83.8 | 80.9 | 79.9 | 78.4 |
| | Beverages | 8 | 90.6 | 74.6 | 74.6 | 71.8 | 71.8 |
| | Flour and Milled Products | 5 | 92.4 | 63.5 | 59.3 | 60.0 | 60.8 |
| | Bakery Products | 2 | 103.2 | 84.8 | 83.0 | 83.0 | 83.0 |
| | Fish | 16 | 103.9 | 92.0 | 87.8 | 84.7 | 82.9 |
| | Fruits | 15 | 100.9 | 90.5 | 90.4 | 92.0 | 91.5 |
| | Meats and Poultry | 10 | 113.0 | 92.9 | 90.7 | 89.6 | 85.3 |
| | Milk and Milk Products | 12 | 105.8 | 90.9 | 88.2 | 87.0 | 87.9 |
| | Sugar and Its Products | 3 | 87.9 | 79.2 | 79.2 | 77.5 | 77.4 |
| | Vegetables | 15 | 111.2 | 57.5 | 53.7 | 55.2 | 54 1 |
| | Eggs | 5 | 126.0 | 106.2 | 98.7 | 88.1 | 76.3 |
| | Tobacco | 8 | 78.8 | 78.8 | 78.8 | 73.5 | 73.5 |
| | Miscellaneous | 17 | 87.5 | 87.9 | 83.4 | 80.4 | 71.6 |
| B. | Other Consumers' Goods | 88 | 89.4 | 84.9 | 84.6 | 82.9 | 82.4 |
| | Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear | 41 | 91.2 | 83.5 | 83.1 | 81.8 | 81.2 |
| | Household Equipment & Supplies | 47 | 88.1 | 86.0 | 85.8 | 83.7 | 83.3 |
| II. | PRODUCERS' GOODS (GROUPS C & D) | 351 | 91.8 | 73.4 | 71.3 | 70.3 | 69.9 |
| C. | Producers' Equipment | 22 | 96.2 | 90.9 | 91.5 | 91.5 | 91.3 |
| | Tools | 3 | 94.8 | 94.8 | 94.8 | 94.8 | 94.8 |
| | Light, Heat and Power Equipment and Supplies | 17 | 96.0 | 91.1 | 91.8 | 91.8 | 91.6 |
| | Miscellaneous | 2 | 101.4 | 84.5 | 84.5 | 84.5 | 84.5 |
| D. | Producers' Materials | 329 | 91.5 | 71.5 | 69.2 | 67.9 | 67.5 |
| | Building and Construction Materials | 97 | 96.7 | 85.7 | 85.0 | 84.0 | 83.6 |
| | Lumber | 27 | 98.3 | 82.9 | 81.9 | 81.7 | 81.2 |
| | Painters' Materials | 11 | 95.7 | 75.4 | 74.6 | 70.1 | 70.1 |
| | Miscellaneous | 59 | 95.4 | 91.0 | 90.6 | 89.7 | 89.2 |
| | Manufacturers' Materials | 232 | 90.4 | 68.2 | 65.5 | 64.4 | 64.0 |
| | Textile and Clothing | 47 | 86.0 | 74.3 | 74.2 | 72.4 | 71.5 |
| | Furs and Leather Goods | 19 | 110.1 | 94.6 | 93.8 | 88.1 | 80.7 |
| | For Metal Working Industries | 35 | 94.3 | 76.5 | 74.8 | 72.9 | 71.6 |
| | For Chemical Using Industries | 44 | 93.1 | 91.6 | 90.9 | 90.0 | 90.0 |
| | For Meat Packing Industries | 4 | 126.7 | 91.2 | 90.9 | 92.1 | 79.7 |
| | For Milling and Other Industries | 23 | 82.2 | 44.8 | 38.9 | 37.9 | 41.0 |
| | Miscellaneous Producers' Materials | 60 | 88.9 | 77.6 | 76.1 | 75.6 | 75.4 |

WHOLESALE PRICES OF IMPORTANT COMMODITIES

| | | Aver. 1926 | Feb. 1930 | Dec. 1930 | Jan. 1931 | Feb. 1931 |
|---|---|---|---|---|---|---|
| | | $ | $ | $ | $ | $ |
| OATS, No. 2 C.W. Ft. William and Pt. Arthur basis | Bush. | .5483 | .5948 | .2674 | .2616 | .2766 |
| WHEAT, No. 1 Man. Northern Ft. William and Pt. Arthur basis | Bush. | 1.4951 | 1.1735 | .5541 | .5391 | .5927 |
| FLOUR, First Patent 2-98's Jute Toronto | | 8.821 | 8.20 | 5.355 | 5.208 | 5.278 |
| SUGAR, raw 96° centrifugal New York | Cwt. | 2.5469 | 2.00 | 1.35 | 1.38 | 1.32 |
| SUGAR, granulated Montreal | Cwt. | 5.9577 | 5.18 | 4.655 | 4.56 | 4.56 |
| RUBBER, ribbed, smoked sheets New York | Lb. | .488 | .1584 | .08954 | .08254 | .07663 |
| RUBBER, Para, upriver, fine New York | Lb. | .434 | .16687 | .121 | .1141 | .09807 |
| CATTLE, Steers, good-over 1050 lbs. Toronto | Cwt. | 7.33 | 9.78 | 7.36 | 7.42 | 6.23 |
| HOGS, Bacon Toronto | Cwt. | 13.32 | 14.09 | 10.45 | 10.19 | 8.63 |
| BEEF HIDES, Packer hides, native steers Toronto | Lb. | .1347 | .13-.145 | .085-.105 | .08-.095 | .065-.075 |
| SOLE LEATHER, mfr's green hide crops Toronto | Lb. | .3858 | .42 | .41 | .41 | .40 |
| BOX SIDES B. Oshawa | Ft. | .2625 | .26 | .24 | .24 | .23 |
| BUTTER, creamery, finest Montreal | Lb. | .39 | .39 | .332 | .34 | .349 |
| CHEESE, Canadian, old large Montreal | Lb. | .2558 | .28 | .25 | .25 | .25 |
| EGGS, Fresh Extras, Montreal | Doz. | .465 | .493 | .603 | .386 | .339 |
| COTTON, raw 1-1 1/16" Hamilton | Lb. | .1942 | .1725 | .1067 | .1106 | .118 |
| COTTON YARNS, 10's white single Hosiery cops, mill | Lb. | .368 | .365 | .25 | .25 | .25 |
| SAXONY, 4.50 yds. to lb. | Lb. | .7172 | .6412 | .585 | .551 | .551 |
| GINGHAM, dress 6.50-7.75 yds. to lb. Montreal | Lb. | 1.086 | 1.0174 | .994 | .994 | .994 |
| SILK, raw, grand double extra New York | Lb. | 6.642 | 5.05 | 3.00 | 3.57 | 3.12 |
| WOOL, Eastern bright ¼ blood domestic Toronto | Lb. | .306 | .21 | .16 | .16 | .15 |
| WOOL, Western Range, semi-bright ⅜ blood domestic, Toronto | Lb. | .3158 | .19-.20 | .14 | .14 | .14 |
| PULP, groundwood No. 1 Mill | Ton | 29.67 | 30.29 | 27.75 | 27.78 | 27.75 |
| PIG IRON, basic Mill | Gross Ton | 21.833 | 21.00 | 18.00 | 18.00 | 18.00 |
| STEEL MERCHANT BARS Mill | 100 lbs. | 2.45 | 2.40 | 2.25 | 2.25 | 2.25 |
| COPPER, Electrolytic domestic Montreal | Cwt. | 15.767 | 19.75 | 12.20 | 11.68 | 11.49 |
| LEAD, domestic Montreal | Cwt. | 8.154 | 6.425 | 4.93 | 4.64 | 4.53 |
| TIN INGOTS, Straits Toronto | Lb. | .6691 | .4375 | .285 | .285 | .2875 |
| SPELTER, domestic Montreal | Cwt. | 8.825 | 5.825 | 4.57 | 4.36 | 4.23 |
| COAL, anthracite Toronto | Gross Ton | 13.56 | 13.47 | 13.22 | 13.22 | 13.22 |
| COAL, bituminous, N.S. run-of-mine | Ton | 6.083 | 6.00 | 6.00 | 6.00 | 6.00 |
| GASOLINE Toronto | Gal. | .2525 | .195 | .185 | .185 | .185 |
| SULPHURIC ACID 66° Beaume Ontario | Net Ton. | 14.00 | 16.00 | 16.00 | 16.00 | 16.00 |




Wholesale Prices, Years 1930 and 1931 (1926=100)

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES IN CANADA, FEBRUARY, 1931.
1926=100

The index number of retail prices, rents, and costs of services fell from 95.2 in January to 94.1 in February.

The index for 46 food items was down from 89.1 to 85.6, due mainly to a sharp decline in the price of eggs. Fresh eggs dropped from 50.3¢ to 35.0¢, and cooking and storage eggs from 40.1¢ to 27.4¢ per dozen. Beans declined from 7.7¢ to 7.1¢ per lb. Creamery butter was slightly higher, being 37.7¢ per lb. for February as compared with 37.3¢ for January. Meat prices were fairly steady.

The fuel and lighting index moved up from 96.4 to 96.5, owing to somewhat higher prices for wood and coke in certain centres.

The clothing index has been revised back as far as December to indicate a drop from 91.6 to 88.3. All three sub-groups comprising the clothing group, namely, men's clothing, women's clothing, and yard goods, registered declines.

The index for miscellaneous items has been revised back to December, in order to show declines in the furniture and housefurnishing sub-groups. The revision caused the whole index to move down from 99.2 to 99.0 in December and from 99.0 to 98.8 in January. Slight declines in motor operating costs caused the index to go still lower in February, from 98.8 to 98.7.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1914-FEBRUARY, 1931.

| | Total Index | Food Index | Fuel Index | Rent Index | Clothing Index | Sundries Index |
|---|---|---|---|---|---|---|
| 1913 | 65.4 | 66.2 | 65.8 | 64.1 | 63.3 | 66.2 |
| 1914 | 66.0 | 68.9 | 64.5 | 62.2 | 63.9 | 66.2 |
| 1915 | 67.3 | 69.5 | 63.2 | 60.3 | 69.6 | 66.9 |
| 1916 | 72.5 | 77.5 | 64.5 | 60.9 | 79.7 | 70.2 |
| 1917 | 85.6 | 100.0 | 71.7 | 65.4 | 93.7 | 76.8 |
| 1918 | 97.4 | 114.6 | 78.9 | 69.2 | 109.5 | 86.1 |
| 1919 | 107.2 | 122.5 | 86.2 | 75.6 | 125.9 | 95.4 |
| 1920 | 124.2 | 141.1 | 102.6 | 86.5 | 153.2 | 104.0 |
| 1921 | 109.2 | 107.9 | 109.2 | 94.2 | 124.7 | 106.0 |
| 1922 | 100.0 | 91.4 | 104.6 | 98.1 | 105.7 | 106.0 |
| 1923 | 100.0 | 92.1 | 104.6 | 100.6 | 104.4 | 105.3 |
| 1924 | 98.0 | 90.7 | 102.0 | 101.3 | 101.9 | 103.3 |
| 1925 | 99.3 | 94.7 | 100.0 | 101.3 | 101.9 | 101.3 |
| 1926 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1927 | 98.5 | 98.1 | 97.9 | 98.8 | 97.5 | 99.6 |
| 1928 | 98.9 | 98.6 | 96.9 | 101.2 | 97.4 | 99.1 |
| 1929 | 100.0 | 101.0 | 96.8 | 103.3 | 96.9 | 99.3 |
| 1929 | | | | | | |
| March | 99.3 | 100.0 | 97.4 | 101.2 | 97.3 | 98.7 |
| April | 98.7 | 98.1 | 97.5 | 101.2 | 97.3 | 98.8 |
| May | 99.1 | 97.9 | 96.7 | 103.6 | 96.9 | 99.0 |
| June | 99.0 | 97.8 | 96.1 | 103.6 | 96.9 | 99.1 |
| July | 99.3 | 98.5 | 96.0 | 103.6 | 96.9 | 99.4 |
| August | 101.1 | 104.2 | 96.2 | 103.6 | 96.7 | 99.6 |
| September | 100.9 | 103.6 | 96.3 | 103.6 | 96.7 | 99.7 |
| October | 101.2 | 103.2 | 96.5 | 105.5 | 96.7 | 99.7 |
| November | 101.5 | 104.3 | 97.1 | 105.5 | 96.5 | 99.7 |
| December | 101.7 | 104.8 | 97.3 | 105.5 | 96.5 | 99.7 |
| 1930 | | | | | | |
| January | 102.2 | 106.5 | 97.3 | 105.5 | 96.5 | 99.6 |
| February | 101.9 | 106.0 | 97.3 | 105.5 | 95.9 | 99.6 |
| March | 101.5 | 104.8 | 97.4 | 105.5 | 95.9 | 99.6 |
| April | 100.4 | 101.1 | 97.2 | 105.5 | 95.9 | 99.6 |
| May | 100.2 | 100.7 | 95.8 | 106.5 | 95.0 | 99.6 |
| June | 100.1 | 100.4 | 95.6 | 106.5 | 95.0 | 99.6 |
| July | 99.6 | 98.5 | 95.5 | 106.5 | 95.0 | 99.5 |
| August | 98.9 | 96.5 | 95.8 | 106.5 | 95.0 | 99.6 |
| September | 97.3 | 93.1 | 95.8 | 106.5 | 91.6 | 99.3 |
| October | 97.0 | 92.8 | 96.4 | 105.5 | 91.6 | 99.3 |
| November | 96.9 | 92.6 | 96.4 | 105.5 | 91.6 | 99.2 |
| December | 96.0 | 91.5 | 96.4 | 105.5 | 88.3 | 99.0 |
| 1931 | | | | | | |
| January | 95.2 | 89.1 | 96.4 | 105.5 | 88.3 | 98.8 |
| February | 94.1 | 85.6 | 96.5 | 105.5 | 88.3 | 98.7 |

Index numbers of Retail Prices of Principal Articles of Food in Canada (Cont'd)

| Year and Month | Beef Sirloin | Beef Chuck | Veal Roast | Mutton Roast | Pork Fresh | Pork Salt | Bacon Break-fast | Lard Pure | Eggs Fresh | Eggs Storage &Cooking | Milk | Butter Dairy | Butter Creamery | Cheese |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1928 | | | | | | | | | | | | | | |
| June | 117.7 | 129.6 | 113.5 | 102.3 | 87.1 | 92.5 | 82.6 | 89.0 | 76.9 | 80.9 | 98.3 | 98.5 | 97.8 | 102.5 |
| July | 121.4 | 134.0 | 116.7 | 102.3 | 92.4 | 93.5 | 86.1 | 89.4 | 82.3 | 85.9 | 98.3 | 95.1 | 96.9 | 102.5 |
| August | 122.1 | 134.0 | 117.7 | 101.0 | 95.4 | 95.7 | 90.3 | 90.6 | 90.2 | 94.9 | 98.3 | 97.8 | 99.6 | 103.8 |
| September | 124.1 | 134.0 | 121.9 | 103.0 | 103.0 | 98.2 | 94.7 | 91.8 | 98.9 | 104.0 | 105.8 | 102.0 | 102.7 | 104.4 |
| October | 122.4 | 136.5 | 125.0 | 104.0 | 102.6 | 98.9 | 98.6 | 93.5 | 109.0 | 114.6 | 105.8 | 105.7 | 106.0 | 106.3 |
| November | 119.7 | 136.5 | 122.9 | 100.3 | 94.0 | 97.5 | 94.0 | 93.5 | 122.6 | 121.1 | 105.8 | 107.2 | 106.7 | 106.0 |
| December | 117.7 | 134.0 | 122.4 | 100.3 | 89.7 | 95.0 | 90.0 | 92.2 | 137.0 | 127.6 | 105.8 | 107.9 | 106.9 | 105.7 |
| 1929 | | | | | | | | | | | | | | |
| January | 118.0 | 135.8 | 125.0 | 101.0 | 90.4 | 95.0 | 88.9 | 91.4 | 128.4 | 121.6 | 105.8 | 108.6 | 107.8 | 106.0 |
| February | 118.4 | 136.5 | 126.0 | 102.3 | 91.1 | 94.6 | 87.7 | 91.8 | 106.2 | 104.0 | 109.2 | 108.6 | 108.1 | 106.3 |
| March | 118.7 | 137.1 | 128.1 | 102.0 | 92.7 | 94.6 | 87.7 | 90.6 | 109.4 | 111.8 | 109.2 | 109.9 | 109.6 | 105.3 |
| April | 120.4 | 137.7 | 126.6 | 101.3 | 95.7 | 95.3 | 87.5 | 90.2 | 86.1 | 87.4 | 109.2 | 109.1 | 109.6 | 106.3 |
| May | 123.8 | 141.5 | 124.5 | 105.7 | 100.3 | 97.5 | 88.6 | 89.4 | 74.8 | 77.4 | 108.3 | 108.9 | 108.5 | 106.6 |
| June | 129.6 | 152.2 | 127.1 | 104.4 | 103.0 | 99.3 | 91.7 | 89.8 | 75.0 | 77.9 | 105.8 | 100.5 | 100.0 | 104.4 |
| July | 129.9 | 152.8 | 128.1 | 106.7 | 104.6 | 100.7 | 91.7 | 89.8 | 96.9 | 80.4 | 105.8 | 96.8 | 98.7 | 104.4 |
| August | 130.6 | 150.9 | 128.1 | 108.4 | 108.6 | 102.7 | 94.9 | 90.6 | 83.8 | 86.9 | 105.8 | 99.3 | 100.4 | 104.7 |
| September | 127.9 | 146.5 | 128.1 | 106.7 | 107.6 | 102.2 | 96.3 | 89.4 | 101.3 | 104.3 | 103.3 | 103.2 | 102.9 | 104.4 |
| October | 125.5 | 142.1 | 129.2 | 103.7 | 103.6 | 99.3 | 94.9 | 88.6 | 109.6 | 113.3 | 103.3 | 105.2 | 104.9 | 103.8 |
| November | 121.8 | 140.2 | 129.7 | 101.7 | 99.3 | 98.6 | 93.3 | 87.7 | 124.6 | 122.1 | 107.5 | 107.7 | 106.0 | 104.1 |
| December | 119.0 | 138.9 | 130.2 | 101.3 | 95.7 | 97.5 | 91.7 | 87.3 | 138.2 | 126.6 | 107.5 | 108.4 | 106.3 | 104.4 |
| 1930 | | | | | | | | | | | | | | |
| January | 122.1 | 142.8 | 130.2 | 104.0 | 98.7 | 98.2 | 91.7 | 86.9 | 137.6 | 131.4 | 113.3 | 108.6 | 106.3 | 104.1 |
| February | 123.5 | 145.3 | 129.7 | 104.7 | 99.7 | 98.6 | 91.9 | 87.3 | 127.6 | 130.2 | 111.7 | 104.2 | 103.8 | 102.5 |
| March | 123.1 | 145.9 | 133.9 | 106.4 | 101.3 | 99.3 | 93.3 | 87.8 | 111.1 | 115.1 | 111.7 | 102.5 | 101.6 | 103.5 |
| April | 124.5 | 147.2 | 129.7 | 107.4 | 101.0 | 98.9 | 93.5 | 87.3 | 78.8 | 81.9 | 110.8 | 97.3 | 96.6 | 103.5 |
| May | 126.9 | 150.9 | 127.1 | 108.7 | 101.0 | 96.8 | 93.3 | 86.9 | 74.6 | 78.1 | 110.8 | 89.9 | 88.4 | 103.5 |
| June | 129.3 | 152.8 | 125.5 | 107.0 | 102.0 | 97.8 | 93.3 | 87.3 | 76.1 | 79.6 | 107.5 | 86.2 | 86.6 | 102.5 |
| July | 127.6 | 147.2 | 124.0 | 104.4 | 100.7 | 96.8 | 93.5 | 86.9 | 77.4 | 82.2 | 105.0 | 81.5 | 81.2 | 99.4 |
| August | 124.5 | 142.1 | 121.4 | 100.7 | 100.3 | 98.9 | 93.1 | 86.1 | 79.7 | 84.9 | 100.0 | 79.3 | 80.1 | 99.4 |
| September | 118.7 | 132.7 | 119.3 | 99.7 | 99.0 | 97.5 | 92.4 | 85.7 | 82.5 | 86.9 | 101.7 | 81.7 | 81.7 | 98.1 |
| October | 115.0 | 127.0 | 119.3 | 94.6 | 98.0 | 97.1 | 92.4 | 86.1 | 90.8 | 95.2 | 101.7 | 86.2 | 86.6 | 96.5 |
| November | 110.2 | 121.4 | 115.6 | 91.6 | 94.4 | 97.1 | 91.7 | 86.5 | 109.0 | 107.8 | 103.3 | 87.6 | 87.0 | 94.6 |
| December | 107.5 | 115.1 | 113.5 | 91.3 | 88.7 | 95.7 | 90.3 | 85.3 | 124.6 | 115.3 | 103.3 | 86.2 | 85.4 | 94.0 |
| 1931 | | | | | | | | | | | | | | |
| January | 106.5 | 117.0 | 113.5 | 89.6 | 85.4 | 93.5 | 88.7 | 84.9 | 107.5 | 100.8 | 102.5 | 83.5 | 83.4 | 91.8 |
| February | 106.1 | 116.4 | 114.1 | 92.6 | 84.1 | 93.5 | 86.1 | 82.4 | 74.8 | 66.8 | 101.7 | 82.5 | 84.5 | 90.3 |

Index Numbers of Retail Prices of Principal Articles of Food in Canada (Concluded)

| Year and Month | Bread | Flour | Rolled Oats | Rice | Beans | Apples Evaporated | Prunes | Sugar Granulated | Sugar Yellow | Tea | Coffee | Potatoes | Vinegar | Weighted Food Index (46 items) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1928 | | | | | | | | | | | | | | |
| June | 108.1 | 98.1 | 110.3 | 96.3 | 112.7 | 107.0 | 84.7 | 102.6 | 101.3 | 100.0 | 98.4 | 63.0 | 101.3 | 95.9 |
| July | 108.1 | 98.1 | 108.6 | 96.3 | 115.2 | 109.0 | 86.0 | 102.6 | 100.0 | 99.4 | 98.7 | 59.7 | 100.0 | 96.6 |
| August | 102.7 | 98.1 | 108.6 | 97.2 | 115.2 | 107.5 | 86.0 | 101.3 | 100.0 | 99.4 | 98.7 | 77.2 | 101.3 | 98.9 |
| September | 102.7 | 96.2 | 108.6 | 95.4 | 116.5 | 104.5 | 86.0 | 100.0 | 98.7 | 99.3 | 98.0 | 60.1 | 101.3 | 99.2 |
| October | 100.0 | 96.2 | 108.6 | 95.4 | 120.3 | 105.5 | 86.6 | 100.0 | 97.3 | 99.4 | 99.3 | 53.2 | 101.3 | 101.1 |
| November | 100.0 | 94.3 | 108.6 | 95.4 | 124.1 | 104.5 | 85.4 | 98.7 | 96.0 | 98.7 | 99.2 | 51.8 | 102.6 | 100.7 |
| December | 100.0 | 94.3 | 106.9 | 94.5 | 130.4 | 103.0 | 86.0 | 96.2 | 98.3 | 98.3 | 98.9 | 51.2 | 101.3 | 100.5 |
| 1929 | | | | | | | | | | | | | | |
| January | 100.0 | 92.5 | 108.6 | 95.4 | 134.2 | 103.5 | 86.6 | 96.2 | 96.0 | 98.7 | 99.2 | 52.4 | 102.6 | 100.3 |
| February | 100.0 | 92.5 | 108.6 | 96.3 | 140.5 | 104.0 | 86.6 | 97.4 | 94.7 | 98.5 | 99.3 | 54.0 | 102.6 | 99.4 |
| March | 100.0 | 92.5 | 108.6 | 95.4 | 148.1 | 106.5 | 87.3 | 96.2 | 94.7 | 98.3 | 98.5 | 53.6 | 101.3 | 100.0 |
| April | 100.0 | 92.5 | 106.9 | 96.3 | 149.4 | 106.5 | 86.0 | 94.9 | 93.3 | 98.8 | 99.2 | 51.0 | 102.6 | 98.1 |
| May | 100.0 | 92.5 | 108.6 | 95.4 | 151.9 | 104.5 | 86.0 | 92.3 | 92.0 | 98.7 | 99.2 | 50.0 | 101.3 | 97.9 |
| June | 98.6 | 90.6 | 106.9 | 94.5 | 151.9 | 106.5 | 86.6 | 91.0 | 89.3 | 98.2 | 98.7 | 52.2 | 102.6 | 97.8 |
| July | 98.6 | 90.6 | 108.6 | 94.5 | 150.6 | 106.0 | 87.3 | 92.3 | 90.7 | 98.2 | 98.9 | 59.7 | 100.0 | 98.5 |
| August | 98.6 | 100.0 | 110.3 | 94.5 | 150.6 | 108.0 | 87.9 | 89.7 | 90.7 | 98.2 | 98.4 | 109.7 | 101.3 | 104.2 |
| September | 102.7 | 100.0 | 110.3 | 95.4 | 150.6 | 106.0 | 90.4 | 91.0 | 90.7 | 98.3 | 98.4 | 87.1 | 102.6 | 103.6 |
| October | 102.7 | 100.0 | 110.3 | 94.5 | 149.4 | 105.0 | 93.0 | 92.3 | 92.0 | 97.8 | 98.4 | 83.9 | 102.6 | 103.2 |
| November | 102.7 | 100.0 | 110.3 | 93.6 | 143.0 | 107.0 | 97.4 | 93.6 | 92.0 | 97.9 | 99.0 | 84.1 | 101.3 | 104.3 |
| December | 102.7 | 100.0 | 110.3 | 94.5 | 136.7 | 106.5 | 99.4 | 93.6 | 92.0 | 97.9 | 98.7 | 85.1 | 101.3 | 104.8 |
| 1930 | | | | | | | | | | | | | | |
| January | 105.4 | 98.1 | 110.3 | 94.5 | 131.6 | 105.5 | 102.5 | 92.3 | 92.0 | 98.3 | 98.7 | 87.9 | 101.3 | 106.5 |
| February | 105.4 | 98.1 | 108.6 | 93.6 | 127.0 | 104.5 | 104.5 | 92.3 | 92.0 | 97.4 | 97.5 | 93.8 | 100.0 | 106.0 |
| March | 105.4 | 96.2 | 106.9 | 93.6 | 125.3 | 104.0 | 103.8 | 92.3 | 92.0 | 95.4 | 96.1 | 94.8 | 101.3 | 104.8 |
| April | 105.4 | 94.3 | 108.6 | 93.6 | 120.3 | 103.5 | 105.1 | 91.0 | 90.7 | 94.6 | 95.8 | 89.3 | 101.3 | 101.1 |
| May | 105.4 | 94.3 | 106.9 | 92.7 | 117.7 | 102.0 | 103.8 | 88.5 | 88.0 | 91.8 | 94.4 | 97.4 | 101.3 | 100.7 |
| June | 105.4 | 92.5 | 106.9 | 93.6 | 121.5 | 104.5 | 104.5 | 87.2 | 86.7 | 84.4 | 93.6 | 100.6 | 101.3 | 100.4 |
| July | 102.7 | 90.7 | 106.9 | 92.7 | 120.3 | 104.0 | 101.3 | 85.9 | 84.0 | 83.3 | 92.6 | 90.0 | 101.3 | 98.[illegible] |
| August | 102.7 | 88.7 | 106.9 | 92.7 | 117.7 | 101.0 | 99.4 | 84.6 | 85.3 | 82.1 | 92.0 | 87.9 | 101.3 | 96.3 |
| September | 95.9 | 86.8 | 105.2 | 91.7 | 117.7 | 100.5 | 96.8 | 82.1 | 82.7 | 82.4 | 90.7 | 64.1 | 100.0 | 93.1 |
| October | 94.6 | 81.1 | 101.7 | 92.7 | 116.4 | 102.5 | 94.3 | 82.1 | 82.7 | 82.1 | 89.5 | 60.7 | 100.0 | 92.8 |
| November | 91.9 | 77.3 | 96.5 | 91.7 | 110.1 | 100.5 | 88.5 | 82.1 | 82.7 | 81.0 | 88.6 | 56.7 | 100.0 | 92.6 |
| December | 86.5 | 71.7 | 94.8 | 89.9 | 102.5 | 95.5 | 82.8 | 82.1 | 82.7 | 80.2 | 88.1 | 53.8 | 100.0 | 91.5 |
| 1931 | | | | | | | | | | | | | | |
| January | 87.8 | 69.8 | 91.4 | 89.9 | 97.5 | 93.5 | 80.3 | 80.8 | 81.3 | 79.9 | 86.9 | 52.6 | 100.0 | 89.1 |
| February | 86.5 | 66.0 | 87.9 | 88.1 | 89.9 | 93.5 | 78.3 | 80.8 | 81.3 | 78.8 | 84.5 | 51.4 | 100.0 | 85.6 |

## INDEX NUMBERS OF SECURITY PRICES

Movement of Indexes in February, 1931,
Traders' Index

The "Traders' Index" of the prices of twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 660.2 for the month of February, 1931, as compared with 609.8 for January, 1931, (monthly indexes are simple averages of weekly figures).

Some of the principal changes in price during the month were as follows:- Consolidated Mining and Smelting rose from $141.1 to $166.1, Viau Biscuit from $9.9 to $19.4, Atlantic Sugar from $21.9 to $28.8, Bell Telephone from $143.4 to $150.2, National Breweries from $27.9 to $33.4, Page Hersey from $84.3 to $89.4, British Columbia Power "A" from $35.5 to $40.5, National Steel Car from $34.7 to $38.6, Montreal Light, Heat and Power from $55.5 to $59.3 and Shawinigan from $50.3 to $53.8.

Sales of Montreal Light, Heat and Power mounted from 32,900 to 102,300, International Nickel from 106,600 to 175,900, National Breweries from 12,200 to 77,100, Brazilian from 97,100 to 155,300, Canada Cement from 4,700 to 48,000, Consolidated Mining and Smelting from 3,200 to 21,800, McColl-Frontenac Oil from 18,500 to 35,800 and Dominion Bridge from 8,700 to 23,200. Walkers declined from 66,000 to 41,100.

Notes: The Traders' Index measures the trend of gains or losses for an "Average" Trader on the Montreal and Toronto Stock Exchanges, who buys and sells as a whole and turns over his investments every week.

Column I. - Weighted index numbers of the prices of the 25 best selling Industrial and Public Utility Common Stocks on the Montreal and Toronto Exchanges.

Column II.- Index numbers of the total money value of the stocks included in Column I.

| Date | I<br>Prices | II<br>Values |
|---|---|---|
| 1926 | 100 | 100 |
| 1928 | | |
| January | 317.7 | 282.9 |
| February | 322.0 | 230.3 |
| March | 388.5 | 230.6 |
| April | 379.5 | 262.0 |
| May | 417.1 | 256.0 |
| June | 388.0 | 184.3 |
| July | 391.2 | 108.0 |
| August | 391.3 | 127.8 |
| September | 470.6 | 166.4 |
| October | 553.2 | 362.4 |
| November | 714.1 | 440.1 |
| December | 809.7 | 256.8 |
| 1929 | | |
| January | 1039.5 | 475.3 |
| February | 1125.8 | 280.3 |
| March | 1057.3 | 242.4 |
| April | 962.4 | 128.4 |
| May | 955.1 | 113.4 |
| June | 968.0 | 82.2 |
| July | 1032.1 | 86.0 |
| August | 1170.1 | 212.2 |
| September | 1230.4 | 179.2 |
| October | 1125.8 | 269.5 |
| November | 769.2 | 119.4 |
| December | 786.7 | 55.8 |
| 1930 | | |
| January | 828.9 | 56.4 |
| February | 864.3 | 51.9 |
| March | 898.6 | 56.1 |
| April | 1010.9 | 93.1 |
| May | 921.2 | 53.3 |
| June | 821.3 | 52.7 |
| July | 768.6 | 10.2 |
| August | 731.3 | 13.7 |
| September | 778.4 | 20.3 |
| October | 618.1 | 25.4 |
| November | 612.7 | 7.4 |
| December | 596.5 | 5.6 |
| 1931 | | |
| January | 609.8 | 3.4 |
| February | 660.2 | 5.8 |

## INVESTORS' INDEX NUMBERS OF COMMON STOCKS

The monthly index of ninety-eight industrial stocks mounted from 124.7 in January to 129.3 in February. Miscellaneous rose from 141.0 to 159.6, Food and Allied Products from 112.0 to 123.4, Iron and Steel and Iron and Steel Products from 143.7 to 149.5 and Beverages from 69.3 to 75.1, while Oils fell from 190.8 to 184.5 and Milling from 107.6 to 102.1. Eighteen Utilities advanced from 107.3 to 114.9. In this group Power and Traction rose from 115.6 to 124.2 and Transportation from 102.2 to 109.4. Eight companies abroad rose from 83.6 to 84.9, with Utilities mounting from 80.5 to 89.2. Eight banks were 110.1 in February as compared with 109.1 in January.

## PREFERRED STOCKS

The index number of twenty-two preferred stocks remained almost unchanged for February, being 83.4 as compared with 83.2 in January. Canadian Cottons rose from 50.0 to 54.0, National Breweries from 30.7 to 33.0, and Ogilvie from 125.0 to 127.5. Abitibi declined from 43.0 to 42.3, Canada Bread from 99.4 to 97.8, Moore Preferred "A" from 106.0 to 102.0 and Moore Preferred "B" from 123.8 to 118.1.

### INDEX NUMBERS OF 22 PREFERRED STOCKS
1926 - 1931
(1926=100)

| | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1926 | 100.4 | 101.4 | 100.9 | 99.6 | 98.3 | 98.7 | 99.1 | 99.4 | 100.0 | 100.2 | 101.0 | 101.4 |
| 1927 | 102.1 | 102.5 | 102.7 | 102.6 | 102.5 | 102.1 | 102.5 | 103.8 | 104.8 | 107.8 | 110.8 | 111.8 |
| 1928 | 111.5 | 110.9 | 109.9 | 111.4 | 111.7 | 111.2 | 110.3 | 107.5 | 107.6 | 106.2 | 104.0 | 107.9 |
| 1929 | 107.4 | 108.1 | 106.8 | 104.3 | 104.3 | 104.8 | 104.8 | 105.6 | 105.1 | 102.9 | 99.8 | 100.4 |
| 1930 | 97.9 | 98.8 | 100.0 | 103.4 | 102.6 | 99.5 | 97.4 | 97.1 | 96.2 | 85.4 | 81.9x | 82.5 |
| 1931 | 83.2 | 83.4 | | | | | | | | | | |

## WEIGHTED INDEX NUMBERS OF 17 MINING STOCKS
1926=100

The weighted index number of seventeen mining stocks computed by the Dominion Bureau of Statistics on the base of 1926=100 was 72.7 for the week ending February 26th, as compared with 73.0 for the previous week.

Eleven gold stocks fell from 72.2 to 71.0. Gold copper stocks represented by Amulet and Noranda rose from 83.0 to 86.5. Four silver and miscellaneous stocks rose from 35.1 to 36.2.

Among the gold stocks the weekly average prices behaved as follows: Coniaurum fell from 52¢ to 50¢, Dome from $10.90 to $10.75, Hollinger from $8.33 to $8.13, McIntyre from $22.76 to $22.38, Vipond Consolidated from $1.11 to $1.07, Kirkland Lake 70¢ to 66¢, Lake Shore from $26.31 to $25.83, Sylvanite from 69¢ to 64¢ and Teck-Hughes from $6.97 to $6.95.

Average weekly prices were higher for both of the gold copper stocks. Amulet rose from 34¢ to 37¢ and Noranda from $17.25 to $17.98.

In the silver and miscellaneous group, Nipissing rose from $1.52 to $1.55 and Mining Corporation from $1.96 to $2.09.

INVESTORS MONTHLY INDEX NUMBERS OF COMMON STOCKS

1926 = 100

| | General | Banks | | Utilities | | | | Industrial | | | | | | | | | Companies Abroad | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Number of Securities | Total | Total | Total | Transportation | Telephone Telegraph | Power and Traction | Total | Iron & Steel & Iron & Steel Products | Pulp and Paper | Milling | Oils | Textiles and Clothing | Food and Allied Products | Beverages | Miscellaneous | Total | Industrial | Utility |
| 1931 | 132 | 8 | 18 | 2 | 2 | 14 | 98 | 19 | 9 | 5 | 4 | 9 | 22 | 9 | 21 | 8 | 1 | 7 |
| 1928 | | | | | | | | | | | | | | | | | | |
| October | 168.4 | 142.2 | 144.2 | 137.9 | 118.7 | 159.7 | 201.2 | 267.5 | 99.3 | 190.7 | 228.2 | 114.2 | 159.3 | 183.4 | 245.8 | 168.6 | 134.3 | 217.5 |
| November | 184.2 | 144.6 | 149.2 | 149.6 | 119.2 | 157.3 | 229.3 | 317.5 | 101.1 | 197.5 | 261.5 | 114.3 | 166.6 | 195.8 | 295.6 | 189.1 | 159.5 | 234.2 |
| December | 183.6 | 147.4 | 149.7 | 149.3 | 120.3 | 158.8 | 237.3 | 328.6 | 97.1 | 208.3 | 246.5 | 114.1 | 182.5 | 184.4 | 336.3 | 185.5 | 151.5 | 235.6 |
| 1929 | | | | | | | | | | | | | | | | | | |
| January | 207.4 | 150.2 | 154.0 | 153.7 | 122.3 | 164.9 | 286.1 | 374.6 | 101.6 | 217.2 | 276.3 | 110.9 | 196.7 | 189.1 | 468.8 | 210.5 | 183.3 | 253.5 |
| February | 209.4 | 147.7 | 158.7 | 161.2 | 122.3 | 168.1 | 292.9 | 377.5 | 103.0 | 247.6 | 261.4 | 108.2 | 196.3 | 201.3 | 501.6 | 198.9 | 173.0 | 239.5 |
| March | 192.6 | 143.5 | 150.1 | 156.5 | 121.8 | 153.9 | 266.2 | 346.9 | 94.8 | 235.2 | 250.7 | 100.5 | 180.3 | 175.1 | 441.4 | 176.8 | 161.5 | 204.5 |
| April | 191.8 | 140.9 | 143.6 | 149.9 | 117.0 | 146.9 | 269.3 | 338.5 | 94.8 | 235.4 | 298.8 | 99.6 | 182.8 | 175.9 | 402.1 | 180.3 | 172.6 | 200.0 |
| May | 187.1 | 135.6 | 140.2 | 144.5 | 117.7 | 144.6 | 269.3 | 325.6 | 93.8 | 236.8 | 304.7 | 101.3 | 176.9 | 155.6 | 406.5 | 164.2 | 157.2 | 182.4 |
| June | 185.6 | 129.7 | 143.4 | 144.2 | 117.9 | 152.1 | 264.1 | 319.7 | 92.3 | 234.4 | 294.9 | 99.4 | 173.8 | 148.2 | 403.6 | 162.8 | 144.7 | 192.9 |
| July | 192.8 | 135.0 | 150.7 | 150.8 | 120.1 | 161.3 | 271.2 | 321.6 | 96.8 | 249.1 | 315.2 | 96.0 | 178.8 | 138.4 | 406.4 | 171.9 | 155.1 | 201.1 |
| August | 207.4 | 135.4 | 159.2 | 145.8 | 128.0 | 184.0 | 293.8 | 325.4 | 109.2 | 256.8 | 359.3 | 91.2 | 181.3 | 136.7 | 433.6 | 192.6 | 168.5 | 231.2 |
| September | 217.1 | 133.2 | 163.1 | 144.7 | 123.3 | 194.8 | 315.8 | 322.4 | 108.2 | 267.0 | 417.8 | 90.5 | 178.3 | 129.0 | 457.4 | 197.2 | 172.7 | 236.2 |
| October | 186.4 | 131.4 | 149.3 | 135.0 | 121.5 | 174.3 | 255.4 | 248.8 | 92.6 | 244.0 | 346.0 | 84.8 | 155.8 | 102.4 | 351.7 | 172.7 | 151.8 | 206.2 |
| November | 154.7 | 117.9 | 130.9 | 128.3 | 114.8 | 141.1 | 209.4 | 212.9 | 77.4 | 206.1 | 296.4 | 79.2 | 138.9 | 88.0 | 267.6 | 129.5 | 125.9 | 141.4 |
| December | 156.5 | 117.4 | 131.6 | 122.6 | 114.4 | 148.5 | 210.0 | 231.6 | 76.0 | 196.8 | 296.1 | 79.4 | 139.8 | 93.8 | 266.2 | 137.9 | 137.6 | 146.6 |
| 1930 | | | | | | | | | | | | | | | | | | |
| January | 155.7 | 120.3 | 133.3 | 123.0 | 115.7 | 151.6 | 209.1 | 232.5 | 63.4 | 174.7 | 286.6 | 78.9 | 140.0 | 85.8 | 287.7 | 130.3 | 131.4 | 136.9 |
| February | 155.3 | 120.4 | 141.0 | 139.9 | 117.5 | 151.6 | 205.5 | 224.8 | 63.3 | 171.9 | 263.0 | 76.2 | 136.9 | 79.2 | 305.2 | 121.0 | 117.8 | 131.6 |
| March | 157.6 | 118.3 | 137.4 | 132.4 | 115.8 | 151.2 | 210.2 | 221.8 | 64.9 | 156.2 | 270.8 | 72.4 | 132.5 | 77.5 | 317.4 | 133.2 | 128.8 | 145.8 |
| April | 166.5 | 118.6 | 143.7 | 132.7 | 115.3 | 164.9 | 220.9 | 233.5 | 69.9 | 163.6 | 296.5 | 72.3 | 145.3 | 87.4 | 316.4 | 150.7 | 139.8 | 171.4 |
| May | 152.1 | 117.7 | 133.3 | 127.9 | 113.3 | 147.0 | 196.3 | 221.1 | 62.2 | 158.8 | 265.0 | 72.0 | 142.6 | 88.5 | 266.7 | 139.6 | 128.1 | 160.7 |
| June | 134.7 | 115.2 | 124.2 | 122.5 | 111.6 | 132.3 | 165.4 | 192.1 | 56.1 | 149.7 | 222.0 | 67.3 | 132.9 | 77.9 | 215.4 | 123.8 | 114.6 | 141.2 |
| July | 132.0 | 113.1 | 122.3 | 117.6 | 111.3 | 132.6 | 162.2 | 193.6 | 52.9 | 136.3 | 217.1 | 68.0 | 125.0 | 77.1 | 213.0 | 119.5 | 113.3 | 133.4 |
| August | 125.1 | 113.3 | 116.0 | 109.2 | 112.6 | 127.0 | 153.1 | 189.1 | 49.4 | 129.3 | 208.6 | 68.2 | 123.1 | 73.3 | 193.8 | 110.4 | 112.0 | 115.2 |
| September | 130.8 | 117.6 | 123.1 | 112.4 | 114.2 | 139.3 | 160.1 | 186.8 | 45.3 | 126.7 | 226.3 | 72.9 | 122.3 | 72.1 | 204.2 | 112.2 | 110.2 | 121.1 |
| October | 111.3 | 113.3 | 112.7 | 107.6 | 111.3 | 121.6 | 129.2 | 146.8 | 30.6 | 109.0 | 165.1 | 64.5 | 108.8 | 63.3 | 161.7 | 86.6 | 89.3 | 88.8 |
| November | 109.6 | 109.3 | 109.5 | 105.7 | 110.1 | 116.6 | 129.0 | 145.9 | 27.2 | 107.3 | 190.0 | 62.7 | 104.9 | 61.1 | 160.0 | 85.8 | 88.6 | 87.7 |
| December | 103.1 | 108.2 | 104.7 | 96.7 | 108.2 | 115.6 | 120.3 | 142.2 | 25.0 | 112.3 | 176.9 | 65.0 | 105.0 | 59.2 | 141.2 | 76.1 | 80.6 | 75.6 |
| 1931 | | | | | | | | | | | | | | | | | | |
| January | 106.9 | 109.1 | 107.3 | 102.2 | 106.7 | 115.6 | 124.7 | 143.7 | 23.[illegible] | 107.6 | 190.8 | 65.9 | 112.0 | 69.3 | 141.0 | 83.6 | 90.9 | 88.5 |
| February | 111.6 | 110.1 | 114.9 | 109.4 | 111.6 | 124.2 | 129.3 | 149.5 | 22.8 | 102.1 | 184.5 | 65.5 | 123.4 | 75.1 | 159.6 | 84.9 | 85.3 | 89.2 |

INDEX NUMBERS OF SEVENTEEN MINING STOCKS
1926=100

| | Gold 11 | Copper 2 | Silver and Miscellaneous 4 | Total Index 17 |
|---|---|---|---|---|
| 1929 | | | | |
| April | 82.9 | 267.2 | 75.4 | 112.7 |
| May | 77.4 | 272.4 | 72.7 | 108.9 |
| June | 72.1 | 267.5 | 69.8 | 103.9 |
| July | 73.2 | 298.2 | 69.4 | 109.6 |
| August | 74.1 | 325.9 | 70.5 | 114.8 |
| September | 63.6 | 317.0 | 65.3 | 104.8 |
| October | 59.3 | 247.8 | 59.8 | 90.1 |
| November | 54.2 | 185.0 | 55.0 | 75.7 |
| December | 54.3 | 178.1 | 51.3 | 74.5 |
| 1930 | | | | |
| January | 57.4 | 191.4 | 49.6 | 78.9 |
| February | 62.9 | 209.3 | 50.1 | 86.1 |
| March | 62.5 | 206.3 | 47.8 | 85.2 |
| April | 63.6 | 189.8 | 43.5 | 83.3 |
| May | 64.5 | 144.6 | 35.8 | 76.3 |
| June | 64.3 | 126.3 | 32.2 | 73.1 |
| July | 61.3 | 115.3 | 28.1 | 68.7 |
| August | 61.2 | 111.6 | 29.4 | 68.0 |
| September | 62.6 | 108.4 | 28.5 | 68.7 |
| October | 59.7 | 76.2 | 25.1 | 61.3 |
| November | 56.9 | 83.3 | 28.3 | 60.5 |
| December | 57.8 | 69.1 | 30.0 | 59.2 |
| 1931 | | | | |
| January | 68.1 | 75.1 | 32.8 | 68.4 |
| February | 72.0 | 84.0 | 34.8 | 72.9 |
| Week ending Jan. 1st. | 60.6 | 65.5 | 29.1 | 60.8 |
| " " " 8th. | 63.7 | 73.0 | 32.3 | 64.6 |
| " " " 15th. | 66.5 | 71.9 | 33.8 | 66.7 |
| " " " 22nd. | 70.0 | 75.2 | 32.3 | 69.9 |
| " " " 29th. | 72.2 | 80.3 | 32.7 | 72.4 |
| " " Feb. 5th. | 72.1 | 82.7 | 33.2 | 72.7 |
| " " " 12th. | 72.6 | 83.7 | 34.7 | 73.4 |
| " " " 19th. | 72.2 | 83.0 | 35.1 | 73.0 |
| " " " 26th. | 71.0 | 86.5 | 36.2 | 72.7 |

WEEKLY AVERAGE PRICES OF 17 MINING STOCKS

December 1930 to February 1931.

| | DECEMBER | | | | JANUARY | | | | | FEBRUARY | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 4th | 11th | 18th | 25th | 1st | 8th | 15th | 22nd | 29th | 5th | 12th | 19th | 26th |
| **Gold Group** | | | | | | | | | | | | | |
| Premier | .79 | .76 | .70 | .60 | .60 | .66 | .72 | .71 | .73 | .72 | .71 | .72 | .72 |
| Coniaurum | .36 | .35 | .35 | .35 | .35 | .35 | .35 | .50 | .60 | .56 | .51 | .52 | .50 |
| Dome | 8.36 | 8.56 | 8.49 | 8.71 | 8.91 | 9.34 | 9.56 | 10.30 | 10.27 | 10.21 | 11.02 | 10.90 | 10.75 |
| Hollinger | 6.11 | 6.26 | 5.97 | 6.08 | 6.22 | 6.42 | 7.32 | 8.11 | 8.21 | 8.34 | 8.45 | 8.33 | 8.13 |
| McIntyre | 17.71 | 18.35 | 18.18 | 18.56 | 19.49 | 21.81 | 22.10 | 22.38 | 23.23 | 22.45 | 22.87 | 22.76 | 22.38 |
| Vipond Consolidated | .86 | .89 | .86 | .85 | .91 | 1.01 | 1.10 | 1.12 | 1.17 | 1.13 | 1.12 | 1.11 | 1.07 |
| Kirkland Lake | .46 | .42 | .40 | .47 | .51 | .61 | .67 | .72 | .75 | .73 | .71 | .70 | .66 |
| Lake Shore | 21.39 | 21.43 | 21.05 | 21.71 | 23.36 | 24.03 | 24.54 | 25.07 | 26.00 | 26.06 | 26.25 | 26.31 | 25.83 |
| Sylvanite | .54 | .50 | .44 | .42 | .47 | .53 | .56 | .62 | .69 | .69 | .69 | .69 | .64 |
| Teck-Hughes | 5.61 | 5.65 | 5.44 | 5.65 | 6.05 | 6.37 | 6.46 | 6.83 | 7.09 | 7.08 | 7.03 | 6.97 | 6.95 |
| Wright-Hargreaves | 1.67 | 1.67 | 1.68 | 1.68 | 1.81 | 2.04 | 2.02 | 2.12 | 2.24 | 2.23 | 2.20 | 2.23 | 2.22 |
| **Gold-Copper Group** | | | | | | | | | | | | | |
| Amulet | .32 | .31 | .27 | .26 | .30 | .32 | .34 | .32 | .34 | .34 | .33 | .34 | .37 |
| Noranda | 16.96 | 14.34 | 12.83 | 13.57 | 13.88 | 15.07 | 14.83 | 15.58 | 16.64 | 17.17 | 17.41 | 17.25 | 17.98 |
| **Silver and Miscellaneous** | | | | | | | | | | | | | |
| Beaver | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Nipissing | 1.23 | 1.26 | 1.16 | 1.15 | 1.19 | 1.20 | 1.25 | 1.27 | 1.29 | 1.45 | 1.45 | 1.52 | 1.55 |
| Coniagas | .80 | .80 | .80 | .80 | .53 | .55 | .50 | .51 | .51 | .51 | .65 | .65 | .65 |
| Mining Corporation | 1.51 | 1.54 | 1.34 | 1.32 | 1.42 | 1.82 | 2.00 | 1.80 | 1.85 | 1.81 | 1.95 | 1.96 | 2.09 |

## INDEX NUMBERS OF INTEREST RATES IN CANADA
(1926=100)

The index numbers of Interest Rates calculated from the yields of the most popular Ontario Bonds on the basis 1926=100 remained unchanged at 95.0 for February. The index is based on information received from Messrs. Wood, Gundy and Company Limited, showing the yield on these bonds to be on a 4.55% basis for February.

Index Numbers of Interest Rates in Canada Calculated
From Yields of Ontario Bonds, 1900-1931.

Base 1926=100

| | 1900 | 1901 | 1902 | 1903 | 1904 | 1905 | 1906 |
|---|---|---|---|---|---|---|---|
| January | 73.1 | 77.9 | 79.3 | 78.5 | 78.5 | 78.5 | 76.2 |
| April | 74.1 | 78.5 | 79.3 | 78.5 | 78.5 | 75.2 | 76.2 |
| June | 75.2 | 78.7 | 79.3 | 78.5 | 79.3 | 74.1 | 76.2 |
| October | 77.2 | 78.7 | 79.3 | 78.5 | 79.3 | 75.2 | 76.8 |
| December | 77.7 | 79.3 | 78.5 | 78.5 | 78.3 | 76.2 | 77.2 |

| | 1907 | 1908 | 1909 | 1910 | 1911 | 1912 | 1913 |
|---|---|---|---|---|---|---|---|
| January | 78.3 | 88.7 | 82.5 | 81.4 | 83.5 | 83.5 | 88.7 |
| April | 81.4 | 87.7 | 81.4 | 82.5 | 81.0 | 85.6 | 89.8 |
| June | 85.6 | 86.6 | 80.4 | 82.5 | 81.0 | 86.6 | 90.8 |
| October | 87.7 | 85.6 | 80.4 | 82.5 | 81.4 | 87.7 | 91.9 |
| December | 88.7 | 83.5 | 81.4 | 83.5 | 83.5 | 88.7 | 91.9 |

| | 1914 | 1915 | 1916 | 1917 | 1918 | 1919 | 1920 |
|---|---|---|---|---|---|---|---|
| January | 91.9 | 88.7 | 109.6 | 100.2 | 125.3 | 121.1 | 120.0 |
| April | 90.8 | 91.9 | 110.6 | 109.6 | 125.3 | 116.9 | 121.1 |
| June | 88.7 | 93.9 | 109.6 | 114.8 | 126.3 | 112.7 | 125.3 |
| October | 88.7 | 104.4 | 104.4 | 123.2 | 125.3 | 116.9 | 129.4 |
| December | 88.7 | 109.6 | 102.3 | 125.3 | 125.3 | 120.0 | 128.4 |

| | 1921 | 1922 | 1923 | 1924 | 1925 | 1926 | 1927 | 1928 | 1929 | 1930 | 1931 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| January | 125.3 | 116.9 | 112.7 | 106.5 | 99.2 | 100.2 | 97.1 | 89.8 | 97.1 | 102.3 | 95.0 |
| February | 125.3 | 114.8 | 110.6 | 106.1 | 100.2 | 100.2 | 97.1 | 87.7 | 98.1 | 102.3 | 95.0 |
| March | 125.3 | 113.8 | 109.6 | 106.1 | 100.2 | 100.2 | 96.0 | 88.7 | 101.3 | 101.3 | |
| April | 125.3 | 112.7 | 107.5 | 106.1 | 100.2 | 100.2 | 95.2 | 88.7 | 103.3 | 101.3 | |
| May | 126.3 | 112.7 | 107.5 | 106.1 | 99.2 | 100.2 | 95.0 | 90.8 | 104.4 | 101.3 | |
| June | 126.3 | 112.7 | 107.5 | 105.8 | 99.2 | 100.2 | 95.0 | 91.9 | 103.3 | 100.8 | |
| July | 128.4 | 112.7 | 107.5 | 103.5 | 99.2 | 100.2 | 95.0 | 93.9 | 103.3 | 100.2 | |
| August | 128.4 | 112.7 | 107.5 | 99.2 | 99.2 | 100.2 | 95.0 | 96.0 | 102.3 | 96.0 | |
| September | 127.3 | 111.7 | 107.5 | 99.2 | 99.2 | 100.2 | 95.0 | 96.0 | 104.4 | 92.9 | |
| October | 126.3 | 111.7 | 107.9 | 100.2 | 100.2 | 100.2 | 93.9 | 95.0 | 103.3 | 93.9 | |
| November | 119.4 | 112.7 | 107.3 | 99.2 | 100.2 | 99.2 | 93.3 | 95.0 | 103.3 | 93.9 | |
| December | 119.4 | 113.2 | 107.3 | 99.2 | 100.2 | 99.2 | 90.8 | 96.0 | 102.3 | 93.9 | |

AVERAGE MONTHLY QUOTATIONS FOR STERLING AND NEW YORK FUNDS AT MONTREAL, 1928-1931

| | Sterling Exchange Montreal | New York Funds Montreal |
|---|---|---|
| 1928 | | |
| January | 4.87954 | 1.0017 |
| February | 4.87908 | 1.0018 |
| March | 4.8758 | .99983 |
| April | 4.87349 | .99974 |
| May | 4.88220 | 1.00088 |
| June | 4.88748 | 1.0023 |
| July | 4.86925 | 1.0020 |
| August | 4.84795 | .99369 |
| September | 4.8434 | .99959 |
| October | 4.8454 | 1.00026 |
| November | 4.8411 | .99810 |
| December | 4.85738 | 1.00274 |
| Average | 4.86517 | 1.00017 |
| 1929 | | |
| January | 4.85701 | 1.00269 |
| February | 4.86539 | 1.0038 |
| March | 4.87705 | 1.00597 |
| April | 4.88555 | 1.0076 |
| May | 4.87914 | 1.0068 |
| June | 4.88418 | 1.0083 |
| July | 4.86971 | 1.0049 |
| August | 4.87039 | 1.0056 |
| September | 4.87949 | 1.0076 |
| October | 4.92085 | 1.0144 |
| November | 4.94980 | 1.0157 |
| December | 4.9212 | 1.0078 |
| Average | 4.88831 | 1.0076 |
| 1930 | | |
| January | 4.9184 | 1.01345 |
| February | 4.8931 | 1.00599 |
| March | 4.8706 | 1.00209 |
| April | 4.8637 | 1.00043 |
| May | 4.8655 | 1.00172 |
| June | 4.8563 | 1.000 |
| July | 4.85397 | .99914 |
| August | 4.8638 | .99901 |
| September | 4.8532 | .99838 |
| October | 4.8528 | .99889 |
| November | 4.8499 | .99891 |
| December | 4.8597 | 1.0023 |
| Average | 4.86562 | 1.0049 |
| 1931 | | |
| January | 4.86275 | 1.0020 |
| February | 4.85764 | 1.0002 |

MONTHLY INDEXES OF AMERICAN STOCK PRICES

Issued by the Standard Statistics Company Inc. of New York
1926 = 100

| | Total 404 Stocks | Industrials 337 Stocks | Railroads 33 Stocks | Utilities 34 Stocks |
|---|---|---|---|---|
| 1928 | | | | |
| January | 134.4 | 137.4 | 125.3 | 129.5 |
| February | 132.3 | 134.8 | 121.6 | 130.9 |
| March | 137.9 | 141.1 | 125.9 | 134.4 |
| April | 145.9 | 149.5 | 130.7 | 142.5 |
| May | 152.1 | 154.9 | 133.2 | 155.3 |
| June | 145.5 | 148.2 | 126.7 | 148.1 |
| July | 144.2 | 147.8 | 124.6 | 145.3 |
| August | 148.3 | 152.6 | 126.5 | 147.9 |
| September | 156.6 | 162.2 | 129.6 | 155.8 |
| October | 159.1 | 166.2 | 128.2 | 154.5 |
| November | 171.1 | 178.9 | 134.9 | 168.6 |
| December | 171.4 | 178.4 | 134.9 | 173.4 |
| 1929 | | | | |
| January | 185.2 | 192.5 | 141.8 | 192.7 |
| February | 186.5 | 192.3 | 141.6 | 202.4 |
| March | 189.1 | 196.0 | 140.4 | 203.7 |
| April | 186.6 | 193.4 | 138.3 | 201.4 |
| May | 187.7 | 192.6 | 138.7 | 212.3 |
| June | 190.7 | 191.0 | 144.8 | 233.0 |
| July | 207.2 | 202.7 | 160.0 | 272.8 |
| August | 218.1 | 210.3 | 165.4 | 304.3 |
| September | 225.3 | 216.1 | 168.1 | 321.0 |
| October | 201.7 | 194.4 | 157.0 | 276.6 |
| November | 151.1 | 144.8 | 135.1 | 194.4 |
| December | 153.8 | 146.9 | 136.3 | 200.9 |
| 1930 | | | | |
| January | 156.3 | 148.8 | 136.5 | 208.7 |
| February | 165.5 | 155.9 | 142.5 | 230.6 |
| March | 172.4 | 163.0 | 143.2 | 242.1 |
| April | 181.0 | 170.8 | 141.7 | 263.7 |
| May | 170.5 | 160.1 | 136.0 | 250.0 |
| June | 152.8 | 143.1 | 124.5 | 223.5 |
| July | 149.3 | 139.8 | 124.2 | 215.4 |
| August | 147.6 | 138.7 | 121.2 | 212.7 |
| September | 148.8 | 139.3 | 122.6 | 216.4 |
| October | 127.6 | 117.8 | 110.9 | 187.0 |
| November | 116.7 | 108.5 | 102.1 | 167.4 |
| December | 109.4 | 101.9 | 93.5 | 157.9 |
| 1931 | | | | |
| January | 112.3 | 103.4 | 100.4 | 163.4 |
| February | 119.8 | 110.3 | 104.7 | 177.9 |

## WORLD PRICE MOVEMENTS, JANUARY, 1931.

### WHOLESALE

Index numbers of wholesale prices for January did not quite maintain the rate of decline indicated by December indexes, but the movement downward persisted steadily as the table appended below clearly shows. The most noteworthy losses were recorded by indexes for the United Kingdom, Germany, United States, Canada, and Japan.

The only group of the Board of Trade index for the United Kingdom to advance was that for coal. Substantial decreases occurred in cereals, meats and fish, metals, minerals other than iron and steel, wool, and other textiles. It is of interest to note that the January index of 106.9 would be reduced to 103.5 if foods were eliminated.

The decline of the Statistique Generale index for France was again entirely due to lower prices for imported products, domestic products having scored a minor advance for the month.

The Federal Statistical Office series for Germany moved considerably lower due to a well distributed series of group reductions. Metals, textiles, rubber, building materials, hides and skins, and animal foods were all several points lower. Vegetable foods and coal advanced slightly.

Declines in United States wholesale series were well spread over practically all commodity groups and proved sufficient to maintain the substantial rate of recession apparent in recent months.

COMPARATIVE WHOLESALE PRICES DATA FOR JANUARY, 1931, DECEMBER, 1930, AND JANUARY, 1930.

| Country | Jan. 1931 | Dec. 1930 | Jan. 1930 | January, 1931 - or - Compared with Dec. 1930 | Jan. 1930 | Index |
|---|---|---|---|---|---|---|
| United Kingdom | 106.9 | 108.9 | 131.0 | - 1.8 | -18.4 | Board of Trade, 1913=100 |
| France | 494 | 498 | 576 | - 0.8 | -14.2 | Statistique Generale. July 1914=100 |
| Germany | 115.2 | 117.8 | 132.3 | - 2.2 | -12.9 | Federal Statistical Office, 1913=100 |
| Belgium | 661 | 679 | 808 | - 2.7 | -18.2 | Ministry of Industry and Labour, April 1914=100 |
| Norway | 135 | 136 | 150 | - 0.7 | -10.0 | Official, 1913=100 |
| Finland | 86 | 86 | 94 | unchanged | - 8.5 | Official, 1926=100 |
| Estonia | 94 | 96 | 110 | - 2.1 | -14.6 | Official, 1913=100 |
| Austria | 105 | 107 | 125 | - 1.9 | -16.0 | Federal Statistical Office, Jan.-July, 1914=100 |
| Hungary | 91 | 90 | 106 | + 1.1 | -14.2 | Official, 1913=100 |
| Switzerland | 115.0 | 117.0 | 135.6 | - 1.7 | -15.2 | Official, July 1914=100 |
| Canada | 76.7 | 77.8 | 95.6 | - 1.4 | -19.8 | Dominion Bureau of Statistics, 1926=100 |
| United States | 77.7 | 79.6 | 93.3 | - 2.4 | -16.7 | Irving Fisher, 1926=100 |
| Japan | 119.8 | 121.5 | 152.2 | - 1.4 | -21.3 | Bank of Japan, 1913=100 |

## WORLD PRICE MOVEMENTS, JANUARY, 1931

### COST OF LIVING

Living cost indexes shown in the accompanying table as may be seen, have continued to drop in most cases. The Japan index quoted is only for foods, and therefore the advance noted in this case cannot be taken to indicate the general movement of living costs.

Declines in the food group for meats, flour, and eggs were mainly responsible for the drop in the Ministry of Labour index for the United Kingdom.

The German cost of living index was influenced in its fall by lower quotations in the foods, heat and light, clothing and miscellaneous groups. Rents were shown as slightly higher. Changes in the living costs index have not indicated that the special effort of the government to reduce general living expenses for wage earners has met with any marked success. Food and clothing indexes, however, have fallen considerably in the past few months. Food was 133.5 in January as against 139.5 in October, while clothing fell from 158.6 to 146.4 within this interval.

The rate of decline shown by the National Industrial Conference Board index for the United States has been considerably accelerated in the past two months. All groups with the exception of fuel and lighting have moved lower. The drop in foods has been especially noticeable, amounting to roughly 3 p.c. in each month.

COMPARATIVE COST OF LIVING DATA FOR JANUARY, 1931, DECEMBER, 1930, AND JANUARY, 1930.

| Country | Jan. 1931 | Dec. 1930 | Jan. 1930 | January, 1931 + or - Compared with Dec. 1930 | Jan. 1930 | Index |
|---|---|---|---|---|---|---|
| United Kingdom | 152 | 153 | 164 | - 0.7 | - 7.3 | Ministry of Labour, July 1914=100 |
| France | 132 | 132 | 124 | unchanged | + 6.4 | 13 Articles , 11 Foods, Paris, July 1914=100 |
| Germany | 140.4 | 141.6 | 151.6 | - 0.9 | - 7.4 | Cost of Living, 72 Towns, 1913-1914=100 |
| Belgium | 846 | 859 | 895 | - 1.5 | - 5.5 | Cost of Living, 59 Localities, April 1914=100 |
| Norway | 171 | 172 | 178 | - 0.6 | - 3.9 | Cost of Living, July, 1914=100 |
| Sweden | 161 | - | 167 | - | - 3.6 | Cost of Living, July, 1914=100 |
| Finland | 139 | 141 | 154 | - 1.4 | - 9.8 | Cost of Living, 21 Towns, Jan.-June, 1914=100 |
| Austria | 106 | 108 | 113 | - 1.9 | - 6.2 | Cost of Living, Vienna, July 1914=100 |
| Hungary | 99 | 99 | 112 | unchanged | -11.6 | Cost of Living, Budapest, 1913=100 |
| Switzerland | 156 | 156 | 161 | unchanged | - 3.1 | Cost of Living, June, 1914=100 |
| Canada | 95.8 | 96.6 | 102.2 | - 0.8 | - 6.3 | Dominion Bureau of Statistics, 1926=100 |
| United States | 145.2x | 147.6 | 160.4 | - 1.6 | - 9.5 | National Industrial Conference Board, July 1914=100 |
| Japan | 153 | 152 | 194 | + 0.6 | -21.1 | Tokio, Foods, July, 1914=100 |

x Calculated from new index.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

| Authority | CANADA General Index | | Con-sumers' Goods | Pro-ducers' Goods | Raw or partly Mfg. Goods | Fully or chiefly Mfg. Goods | UNITED STATES Irving Fisher | | Bureau of Labour Statistics | Bradstreet | | Dun | | Annalist |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| No. of Commodities | 502 | 236 | 204 | 351 | 232 | 276 | | 200 | 550 | 106 | | 200 | | 72 Series |
| Base | 1926 | 1913 | 1926 | 1926 | 1926 | 1926 | 1913 | 1926 | 1926 | 1913 | | 1913 | | 1913 |
| 1913 | 64.0 | 100 | 61.9 | 67.4 | | | 100 | 66.2x | 69.8 | 9.2115 | 100 | 120.887 | 100 | 100 |
| 1914 | 65.5 | 102.3 | 62.7 | 69.7 | 61.6 | 67.4 | | 65.0 | 68.1 | 8.9034 | 97 | 122,211 | 101 | |
| 1918 | 127.4 | 199.0 | 107.4 | 131.5 | 103.8 | 123.2 | | 128.7 | 131.3 | 18.7117 | 203 | 229.220 | 190 | |
| 1919 | 133.9 | 209.2 | 118.7 | 139.0 | 105.3 | 121.7 | | 136.7 | 138.6 | 18.6642 | 203 | 230.846 | 190 | |
| 1920 | 155.9 | 243.5 | 140.0 | 163.1 | 125.2 | 142.6 | | 149.8 | 154.4 | 18.8095 | 204 | 248,721 | 205 | |
| 1921 | 110.0 | 171.8 | 108.0 | 112.8 | 111.5 | 123.3 | | 97.3 | 97.[illegible] | 11.3696 | 123 | 170.451 | 141 | |
| 1922 | 97.3 | 152.0 | 95.1 | 99.1 | 103.4 | 108.8 | | 98.6 | 96.7 | 12.1185 | 132 | 171.660 | 144 | |
| 1923 | 98.0 | 153.0 | 93.7 | 97.8 | 105.5 | 107.4 | 158 | 101.1 | 100.6 | 13.4028 | 146 | 189.787 | 157 | |
| 1924 | 97.4 | 155.2 | 93.2 | 99.5 | 101.7 | 107.0 | 149 | 98.9 | 98.1 | 12.8672 | 139 | 189.322 | 157 | |
| 1925 | 102.6 | 160.3 | 97.2 | 104.9 | 101.8 | 101.6 | 159 | 105.2 | 103.5 | 13.9445 | 151 | 197.694 | 164 | |
| 1926 | 100.0 | 156.2 | 100.0 | 100.0 | 100.0 | 100.0 | 151 | 100.0 | 100.0 | 13,0207 | 141 | 189.398 | 157 | |
| 1927 | 97.6 | 152.5 | 95.9 | 98.5 | 100.0 | 96.6 | 142 | 94.2 | 95.4 | 12.7787 | 139 | 187.092 | 155 | |
| 1928 | 96.4 | 150.6 | 95.7 | 96.6 | 97.5 | 95.0 | 149 | 97.9 | 97.7 | 13.2823 | 144 | 194.521 | 161 | |
| 1929 | 95.6 | 149.3 | 94.7 | 96.3 | 97.4 | 93.0 | 146 | 98.5 | 96.5 | 12.6727 | 138 | 191.043 | 158 | |
| 1930 | 86.9 | 135.7 | | | | | | 86.3 | | | | | 144 | |
| 1930 | | | | | | | | | | (a) | (a) | | (a) | |
| February | 94.0 | 146.8 | 95.0 | 92.2 | 93.9 | 92.5 | 140 | 92.7 | 92.1 | 11.5141 | 125 | 184.426 | 153 | 137.4 |
| March | 91.9 | 143.6 | 93.5 | 89.7 | 89.7 | 91.6 | 137 | 90.8 | 90.8 | 11.2235 | 122 | 180.939 | 150 | 134.0 |
| April | 91.7 | 143.2 | 92.6 | 89.0 | 90.3 | 90.3 | 137 | 90.6 | 90.7 | 11.1833 | 121 | 179.294 | 148 | 133.6 |
| May | 89.9 | 140.4 | 91.3 | 87.1 | 88.6 | 89.1 | 134 | 88.6 | 89.1 | 10.9393 | 119 | 177.736 | 147 | 132.1 |
| June | 88.0 | 137.4 | 89.8 | 85.0 | 87.1 | 87.6 | 131 | 86.4 | 86.8 | 10.7741 | 117 | 176.240 | 146 | 128.5 |
| July | 85.8 | 134.0 | 88.1 | 81.7 | 80.6 | 86.4 | 127 | 83.7 | 84.0 | 10.5611 | 115 | 171.598 | 142 | 123.0 |
| August | 84.1 | 131.4 | 86.6 | 80.0 | 77.3 | 85.8 | 126 | 83.2 | 84.0 | 10.4495 | 113 | 169.352 | 140 | 122.8 |
| September | 82.5 | 128.8 | 86.4 | 76.8 | 74.4 | 84.9 | 126 | 83.3 | 84.2 | 10.4253 | 113 | 170.924 | 141 | 123.4 |
| October | 81.4 | 127.1 | 86.4 | 74.7 | 73.6 | 84.1 | 125 | 82.6 | 82.6 | 10.2998 | 112 | 166.209 | 139 | 121.7 |
| November | 79.8 | 124.6 | 84.5 | 73.4 | 70.5 | 82.8 | 123 | 81.4 | 80.4 | 10.0573 | 109 | 165.166 | 137 | 118.7 |
| December | 77.8 | 121.5 | 83.1 | 71.4 | 67.4 | 81.4 | 120 | 79.6 | 78.4 | 9.8352 | 107 | 163,020 | 135 | 116.6 |
| 1931 | | | | | | | | | | | | | | |
| January | 76.7 | 119.8 | 81.7 | 70.3 | 66.6 | 79.9 | 117 | 77.7 | | 9.5082 | 103 | 159.719 | 132 | 114.8 |
| February | 76.0 | 118.7 | 80.8 | 69.9 | 66.0 | 79.4 | 115 | 76.1 | | 9.3087 | 101 | 156.039 | 129 | 111.1 |

(a) First of Month.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

| COUNTRY | SOUTH AMERICA | | EUROPE | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | CHILE | PERU | UNITED KINGDOM | | | | | FRANCE | | GERMANY |
| | Official | Official | Board of Trade | Economist | | Statist | Times | Statistique General | Statistique General | Federal Statistical Office |
| No. of Commodities | | | 150 | | 58 | 45 | 60 | 45 | 45 | 400 |
| Base Period | 1913 | 1913 | 1913 | 1913 | 1927 | 1866-77 | 1913 | July, 1914 | 1913 | 1913 |
| Date | | | | | | | | | | |
| 1913 | 100 | 100 | 100 | 100 | | 100(a) | 100 | | 100 | 100 |
| 1914 | | | | | | | | 100 | 102.0 | 106 |
| 1918 | | 212 | | | | 226.5 | | | 339.2 | 217 |
| 1919 | | 220 | | | | 241.9 | | | 356.2 | 415 |
| 1920 | | 239 | 307.3 | | | 295.3 | 328 | 506 | 509.4 | 1486 |
| 1921 | | 205 | 197.2 | | | 182.4 | 189 | 337 | 345.0 | 1911 |
| 1922 | | 190 | 158.8 | | | 154.1 | 158 | 332 | 326.6 | 34182 |
| 1923 | | 189 | 158.9 | | | 151.8 | 162 | 431 | 418.9 | x16620 |
| 1924 | | 192 | 166.2 | 166.2 | 115.7 | 164.6 | 171 | 499 | 488.5 | 137.3 (c) |
| 1925 | | 202 | 159.1 | 160.9 | 112.0 | 159.5 | 161 | 561 | 549.8 | 141.8 |
| 1926 | | 203 | 148.1 | 149.4 | 104.0 | 149.6 | 150 | 718 | 702.6 | 134.4 |
| 1927 | | 203 | 141.4 | 143.7 | 100.0 | 144.2 | 143 | 630 | 617.2 | 137.6 |
| 1928 | 192.5 | 192 | 140.3 | 140.9 | 98.1 | 141.9 | 141 | 634 | 619.6 | 140.0 |
| 1929 | 192.4 | 186 | 136.5 | 132.8 | 92.4 | 134.4 (d) | 134 | 623 | 610.4 | 137.2 |
| 1930 | | | | | | | | | | |
| 1930 | | | | | | | | | | |
| January | 181.0 | 181 | 131.0 | 123.7 | 86.1 | 125.4 | 125.8 | 576 | 563.5 | 132.3 |
| February | 178.2 | 181 | 127.8 | 121.0 | 84.2 | 123.3 | 121.8 | 576 | 564.4 | 129.3 |
| March | 176.0 | 180 | 124.5 | 119.4 | 83.1 | 121.2 | 120.8 | 565 | 552.8 | 126.4 |
| April | 174.4 | 179 | 123.7 | 117.2 | 81.6 | 119.4 | 118.9 | 560 | 548.4 | 126.7 |
| May | 171.0 | 179 | 122.0 | 115.8 | 80.6 | 116.2 | 116.3 | 553 | 541.5 | 125.7 |
| June | 164.9 | 178 | 120.7 | 113.2 | 78.8 | 112.7 | 115.1 | 544 | 532.7 | 124.5 |
| July | 166.1 | 177 | 119.2 | 111.5 | 77.6 | 111.1 | 114.5 | 549 | 537.6 | 125.1 |
| August | 163.5 | 175 | 117.8 | 109.3 | 76.1 | 108.5 | 112.5 | 543 | 531.7 | 124.7 |
| September | 162.9 | 178 | 115.5 | 105.1 | 73.2 | 106.8 | 109.7 | 535 | 523.9 | 122.8 |
| October | 156.0 | 177 | 113.0 | 104.0 | 72.4 | 106.4 | 109.4 | 519 | 508.2 | 120.2 |
| November | 153.9 | 175 | 112.0 | 101.9 | 70.9 | 104.2 | 105.8 | 504 | 493.5 | 120.1 |
| December | | 173 | 108.9 | 98.7 | 68.7 | 102.2 | 103.2 | 498 | 487.6 | 117.8 |
| 1931 | | | | | | | | | | |
| January | | 175 | 106.9 | 95.2 | 66.3 | 100.8 | 100.4 | 494 | 483.7 | 115.2 |

(a) Converted to 1913 base. (c) New Series. (x) 000,000,000's omitted. (d) End of Month.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

| COUNTRY | AUSTRIA | SWITZERLAND | BELGIUM | NETHERLANDS | NORWAY | | SWEDEN | | DENMARK | ALBANIA | SPAIN |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Authority | Federal Statistical Office | Official | Ministry of Industry and Labour | Central Bureau of Statistics | Okonomisk Revue | Official | Gotebergs Handels Tidning | Commerce Department | Official | Official | Dir. General of Statistics |
| Number of Commodities | 47x | 71 | 130 | 48 | 100 | 95 | 47 | 160 | 118 | 23 | 74 |
| Base Period | January July, 1914 | July 1914 | April 1914 | 1913 | Dec.31-13 June30-14 | 1913 | July 1-13 June 30-14 | 1913 | 1913 | 1927 | 1913 |
| Date | | | | | | | | | | | |
| 1913 | | | | 100 | 100 | 100 | 100 | 100 | 100 | | 100 |
| 1914 | 100 | 100 | 100 | 109 | 115 | | 116 | | | | 101 |
| 1918 | | | | 376 | 345 | | 339 | | | | 207 |
| 1919 | | | | 304 | 322 | | 330 | | | | 204 |
| 1920 | | | | 292 | 382 | | 347 | 359 | | | 221 |
| 1921 | (a) | 191.2 | 366(b) | 182 | 298 | | 211 | 222 | | | 190 |
| 1922 | 99 | 167.5 | 367 | 160 | 233 | | 162 | 173 | | | 176 |
| 1923 | 124 | 180.5 | 497 | 151 | 233 | 232 | 157 | 163 | | | 172 |
| 1924 | 136 | 174.6 | 573 | 156 | 269 | 268 | 155 | 162 | | | 183 |
| 1925 | 136 | 161.6 | 558 | 155 | 251 | 253 | 157 | 161 | 210 | | 188 |
| 1926 | 123 | 144.5 | 744 | 145 | 196 | 198 | 144 | 149 | 163 | | 181 |
| 1927 | 133 | 142.2 | 847 | 148 | 160 | 167 | 141 | 146 | 153 | 100 | 172 |
| 1928 | 130 | 144.6 | 843 | 149 | 155 | 161 | 144 | 148 | 153 | 104 | 167 |
| 1929 | 130 | 141.2 | 851 | 142 | 148 | 153 | 134 | 140 | 150 | 100 | 172 |
| 1930 | 117 | 126.5 | 744 | 117 | | 143 | | 122 | 130 | 88 | |
| 1930 | (d) | (e) | | | | | | | | | |
| January | 125 | 135.6 | 808 | 131 | 144 | 150 | 126 | 131 | 143 | 91 | 172 |
| February | 123 | 133.1 | 791 | 126 | 143 | 147 | 123 | 128 | 140 | 89 | 173 |
| March | 121 | 131.0 | 774 | 122 | 142 | 146 | 118 | 125 | 136 | 87 | 173 |
| April | 119 | 129.4 | 777 | 122 | 141 | 145 | 118 | 124 | 135 | 87 | 172 |
| May | 118 | 128.1 | 774 | 118 | 140 | 144 | 115 | 123 | 132 | 85 | 168 |
| June | 121 | 126.2 | 750 | 118 | 139 | 143 | 113 | 123 | 130 | 84 | 166 |
| July | 119 | 125.8 | 739 | 115 | 138 | 142 | 114 | 121 | 129 | 86 | 170 |
| August | 118 | 125.8 | 729 | 114 | 137 | 141 | 113 | 121 | 128 | 87 | 173 |
| September | 115 | 123.0 | 712 | 112 | 135 | 141 | 112 | 119 | 126 | 92 | 174 |
| October | 112 | 122.4 | 705 | 111 | 132 | 140 | 109 | 118 | 123 | 87 | 175 |
| November | 110 | 119.6 | 693 | 110 | 131 | 139 | 109 | 117 | 122 | 90 | 175 |
| December | 107 | 117.0 | 679 | 107 | | 136 | | 117 | 120 | 90 | |
| 1931 | | | | | | | | | | | |
| January | 105 | 115.0 | 661 | | | 135 | | | - | | |

(a) Since January 1925. Schilling Price. Price Index No. of Commodities changed from 42 to 47. (b) Average of 5 months.
(d) Fifteenth of month. (New Series Federal Labour Department - 78 articles.)
3/3/31 MS.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

| COUNTRY | ITALY | | EUROPE | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | FINLAND | | | POLAND | RUSSIA | ESTONIA | BULGARIA | HUNGARY | CZECHO SLOVAKIA |
| | Bachi | Ministry of Commerce | Bank of Finland | | Official | Commerce Reports | Official | Official | National Bank | Official | General Bureau of Statistics |
| No. of Commodities | 100- | 125 | Imports | Exports | 139 | 73 | 70 | | | | 126 |
| | 1913 (b) | 1913 | 1913 | | 1926 | Jan.1914 | 1913 | 1913 | 1914 | 1913 | July 1914 |
| Date | | | | | | | | | | | |
| 1913 | 100 | 100 | 100 | 100 | | | 100 | 100 | | 100 | |
| 1914 | | | 106 | 103 | | 100 | | | 100 | | 100 |
| 1918 | | | 741 | 415 | | | | | | | |
| 1919 | | | 755 | 441 | | | | | | | |
| 1920 | | | 1387 | 1053 | | | | | | | |
| 1921 | 531 | 517# | 1329 | 1213 | | | | | | | |
| 1922 | 508 | 529 | 1072 | 1180 | | 72.8 | 96 | 113 | | | 1334 |
| 1923 | 512 | 536 | 915 | 1145 | | 85.9 | 169x | 114 | | 122 | 977 |
| 1924 | 512 | 554 | 958 | 1090 | | 109.8 | 172 | 116 | 2688 | 138 | 997 |
| 1925 | 596 | 646 | 1052 | 1111 | | 125.4 | 183 | 124 | 3052 | 140 | 1008 |
| 1926 | 603 | 654 | 984 | 1092 | 100(d) | (c)181.2 | 177 | 114 | 2781 | 124 | 954 |
| 1927 | 495 | 527 | 945 | 1092 | 101 | 118.6 | 171 | 114 | 2819 | 132 | 979 |
| 1928 | 462 | 491 | 955 | 1092 | 102 | 119.8 | 177 | 121 | 3072 | 135 | 977 |
| 1929 | 446 | 481 | 913 | 1060 | 98 | 113.4 | 182 | 117 | 131 | 121 | 916 |
| 1930 | 383 | 411 | | | 90 | 97.6 | | 102 | | 96 | 119 |
| 1930 | | | | | | (e) | (f) | | (h) | (g) | (f) |
| January | 417 | 453 | 833 | 998 | 94 | 104.5 | 186 | 110 | 127 | 106 | 124.2 (d) |
| February | 408 | 445 | 853 | 985 | 93 | 100.6 | 187 | 110 | 123 | 104 | 121.5 |
| March | 400 | 437 | 855 | 975 | 92 | 100.7 | 187 | 106 | 112 | 100 | 121.0 |
| April | 396 | 429 | 842 | 967 | 92 | 100.7 | 188 | 106 | 112 | 96 | 120.2 |
| May | 390 | 420 | 830 | 980 | 90 | 98.7 | 187 | 102 | 108 | 96 | 119.1 |
| June | 382 | 412 | 816 | 997 | 90 | 98.5 | 189 | 100 | 103 | 94 | 119.7 |
| July | 375 | 402 | 804 | 1009 | 90 | 99.3 | 188 | 100 | 101 | 99 | 118.1 |
| August | 379 | 403 | 795 | 1011 | 89 | 96.9 | 187 | 101 | 103 | 93 | 115.1 |
| September | 375 | 398 | 786 | 1012 | 88 | 94.3 | 187 | 101 | 98 | 92 | 113.3 |
| October | 364 | 387 | 772 | 1006 | 8[illegible] | 92.9 | 187 | 99 | 97 | 94 | 112.7 |
| November | 361 | 379 | 755 | 999 | 8[illegible] | 93.5 | | 98 | 95 | 92 | 111.1 |
| December | 350 | 370 | 750 | 993 | 86 | 90.8 | | 96 | | 90 | 110.0 |
| 1931 | | | | | | | | | | | |
| January | | | | | 86 | | | 94 | | 91 | |

(x) End of Year. (b) Revised Index. (c) New Series, 1926, recalculated on the basis of the new zloty as from October. (d) Gold Index.
# Average of eight months. (e) Average last week of month. (f) First of the following month. (g) Since Jan. 1929, new index.
(h) Since Nov. 1928. Gold Index.
4/3/31 MS.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

| | ASIA | | | | OCEANIA | | | AFRICA | |
|---|---|---|---|---|---|---|---|---|---|
| COUNTRY | INDIA | | CHINA | JAPAN | COMMONWEALTH OF AUSTRALIA | NEW SOUTH WALES | NEW ZEALAND | SOUTH AFRICA | EGYPT |
| AUTHORITY | Sept. of Statistics Calcutta | Labour Office Bombay | Bureau of Markets Shanghai | Bank of Japan | Commonwealth Statistician | | Government Statistician | Census and Statistics Office | Dept. of Statistics (Cairo) |
| No. of Commodities | 75 | 43 | 147 | 56 | 92 | 100 | 180 | 188 | 23 |
| Base Period | July 1914 | July 1914 | February 1913 | October 1899 | 1911 | 1911 | 1909-1913 | 1910 | Jan. 1, 1913-July 31, 1914. |
| Date | | | | | | | | | |
| 1913 | | | 100 | 100 (a) | 100 (a) | 100 (a) | 1000 (a) | 100 (a) | |
| 1914 | 100 | 100 | | 95.6 | 105.6 | 104.1 | 1041 | 96.9 | 100 |
| 1918 | 178 | 236 | | 195.8 | 177.8 | 177.0 | 1685 | 153.1 | 211 |
| 1919 | 196 | 222 | | 235.9 | 188.9 | 191.4 | 1761 | 164.8 | 231 |
| 1920 | 201 | 226 | 152.0 | 259.4 | 277.9 | 229.2 | 2067 | 223.3 | 316 |
| 1921 | 178 | 199 | 150.2 | 200.4 | 174.9 | 179.1 | 1919 | 160.4 | 173 |
| 1922 | 176 | 187 | 145.5 | 195.8 | 161.6 | 164.8 | 1645 | 128.4 | 146 |
| 1923 | 172 | 181 | 156.4 | 199.1 | 178.7 | 176.3 | 1575 | 126.6 | 132 |
| 1924 | 173 | 182 | 153.9 | 206.5 | 173.3 | 171.6 | 1648 | 128.7 | 143 |
| 1925 | 159 | 163 | 159.4 | 201.7 | 169.5 | 170.1 | 1609 | 127.6 | 152 |
| 1926 | 148 | 149 | 164.1 | 178.9 | 168.4 | 167.9 | 1536 | 123.3 | 132 |
| 1927 | 148 | 147 | 170.4 | 169.8 | 167.0 | 168.6 | 1461 | 124.2 | 121 |
| 1928 | 145 | 146 | 160.7 | 170.9 | 164.7 | 163.4 | 1474 | 120.7 | 120 |
| 1929 | 141 | 145 | 163.7 | 166.2 | 165.7 | | 1471 | 115.1 | 115 |
| 1930 | (b) | | (c) | | 146.8 | | (d) | | 103 |
| 1930 | | | | | | | | | |
| January | 131 | 139 | 169.6 | 152.2 | 158.0 | 168.9 | 1470 | 107.3 | 109 |
| February | 126 | 137 | 174.7 | 151.0 | 153.8 | 163.3 | 1464 | | 106 |
| March | 125 | 137 | 173.9 | 148.1 | 151.4 | 161.3 | 1462 | | 101 |
| April | 123 | 134 | 174.2 | 147.2 | 152.8 | 159.1 | 1459 | 104.0 | 101 |
| May | 121 | 130 | 173.4 | 143.2 | 154.7 | 159.4 | 1457 | | 101 |
| June | 116 | 127 | 185.9 | 130.5 | 152.3 | 157.6 | 1447 | | 100 |
| July | 115 | 124 | 190.1 | 133.5 | 151.1 | 157.4 | 1441 | 99.6 | 102 |
| August | 114 | 124 | 189.4 | 132.7 | 148.9 | 156.2 | 1456 | | 104 |
| September | 111 | 120 | 187.5 | 129.6 | 140.8 | 147.7 | 1439 | | 104 |
| October | 108 | 117 | 182.3 | 124.4 | 135.9 | | 1419 | 99.4 | 105 |
| November | 104 | | 177.7 | 122.5 | 132.1 | | 1405 | | 105 |
| December | 101 | | 177.7 | 121.5 | 129.3 | | 1405 | | 102 |
| 1931 | | | | | | | | | |
| January | | | | 119.8 | | | | | |

(a) Converted to 1913 base. (b) End of Month. (c) Last Wednesday of Month. (d) Fifteenth of Month.

3/3/31 MS.

# INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES

| COUNTRY | CANADA | | UNITED STATES | | GREAT BRITAIN | | FRANCE | | | BELGIUM | HOLLAND |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Nature of Index | Dominion Bureau of Stat. Foods | General Retail Index (Foods, fuel Clothing, Rent Sundries. | Foods Bureau of Labor Statistics | National Industrial Conference Board Cost of Living | Food | Cost of Living | Foods Cities of more than 10,000 Inhabitants | 13 Articles 11 Foods Paris | Cost of Living | Cost of Living 56 items 59 localities | Foods 10 Towns |
| Base Period | 1926 | 1926 | 1913 | July 1914 | July 1914 | July 1914 | July 1914 | July 1914 | 1st.half of 1914 | April 1914 | 1921-1925 |
| 1913 | (3) | (3) | 100 | | | | | | | | |
| 1914 | 68.9 | 66.0 | 102.4 | | | | | 100 | 100 | | |
| 1914 July | | | | 100 July | 100 | 100 | 100 | | | | |
| 1918 | 114.6 | 97.4 | 168.3 | 152.2 " | 218 | 210 | 245 Aug. | 206 July | | | |
| 1919 | 122.5 | 107.2 | 185.9 | 172.2 " | 217 | 215 | 290 " | 261 " | 238 (1) | | |
| 1920 | 141.1 | 124.2 | 203.4 | 204.5 " | 262 | 255 | 390 " | 373 " | 341 | 455 | |
| 1921 | 107.9 | 109.2 | 153.3 | 163.1 " | 226 | 222 | 352 " | 306 " | 307 | 392 | |
| 1922 | 91.4 | 100.0 | 141.6 | 155.6 " | 175 | 181 | 313 " | 297 " | 302 June | 374 | 102 |
| 1923 | 92.1 | 100.0 | 146.2 | 161.9 " | 165 | 171 | 351 " | 321 " | 334 " | 428 | 93 |
| 1924 | 90.7 | 98.0 | 145.9 | 161.7 " | 164 | 171 | 401 " | 360 " | 366 " | 501 | 94 |
| 1925 | 94.7 | 99.3 | 157.4 | 168.7 " | 168 | 173 | 451 " | 221 " | 390 " | 518 | 95 |
| 1926 | 100.0 | 100.0 | 160.6 | 166.0 " | 161 | 170 | 610 " | 574 " | 485 " | 618 | 91 |
| 1927 | 98.1 | 98.5 | 155.4 | 162.2 " | 156 | 164 | 553 " | 557 " | 525 " | 706 | 89 |
| 1928 | 98.6 | 98.9 | 154.3 | 161.9 " | 156 | 165 | 109 "(2) | 111 "(2) | 105 "(2) | 819 | 91 |
| 1929 | 101.0 | 100.0 | 156.7 | 161.4 " | 153 | 163 | 118 " | 123 " | 113 | 875 | 90 |
| 1930 | 98.5 | 99.6 | | | 144 | 157 | 127 | 122 | 116 | 874 | |
| 1930 | | | | | | | | | | | |
| February | 106.0 | 101.9 | 153.0 | 158.8 | 150 | 161 | 583 118 | 598 121 | | 890 | 87 |
| March | 104.8 | 101.5 | 150.1 | 157.4 | 143 | 157 | | 591 120 | 565 115 | 879 | 85 |
| April | 101.1 | 100.4 | 151.2 | 157.5 | 140 | 155 | | 586 119 | | 870 | 84 |
| May | 100.7 | 100.2 | 150.1 | 156.2 | 138 | 154 | 569 116 | 590 120 | | 867 | 83 |
| June | 100.4 | 100.1 | 147.9 | 154.8 | 141 | 155 | | 593 120 | 572 116 | 866 | 82 |
| July | 98.5 | 99.6 | 144.0 | 152.4 | 144 | 157 | | 601 122 | | 869 | 82 |
| August | 96.3 | 98.9 | 143.7 | 151.6 | 144 | 157 | 623 127 | 626 127 | | 872 | 82 |
| September | 93.1 | 97.3 | 145.6 | 152.9 | 143 | 156 | | 637 129 | 592 120 | 874 | 82 |
| October | 92.8 | 97.0 | 144.4 | 151.9 | 144 | 157 | | 637 129 | | 875 | 82 |
| November | 92.6 | 96.9 | 141.4 | 150.0 (4) | 141 | 155 | 650 132 | 647 131 | | 872 | 81 |
| December | 91.5 | 96.6 | 137.2 | 147.6 92.5 | 138 | 153 | | 649 132 | 597 121 | 859 | |
| 1931 | | | | 91.0 | 136 | 152 | | 649 132 | | 846 | |
| January | 89.1 | 95.2 | | | | | | | | | |
| February | 85.6 | 94.1 | | | | | | | | | |

(1) First half of year. (2) Since date of stabilization, gold index. (3) Recalculated on 1926 base. (4) New index, 1923=100.

3/2/31/FED.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES

| COUNTRY | NORWAY | | SWEDEN | | GERMANY | | AUSTRIA | SPAIN | | ITALY | SWITZERLAND | ROUMANIA |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Nature of Index | Food 20 Towns | Cost of Living | Cost of Living | 51 Articles (44 Foods 49 Towns | Cost of Living 72 Towns | Food 72 Towns | Cost of Living Vienna | Food Vienna | Food Madrid | Cost of Living | Cost of Living (Official) Federal Labour | Cost of Living 71 Towns |
| Base Period | July 1914 | July 1914 | July 1914 | July 1914 | 1913 1914 | Oct.1913 July 1914 | July 1914 | July 1914 | 1914 | Jan.-June 30, 1914 | June 1914 | 1914 |
| Date | | | | | | | | (4) | (6) | | | |
| 1913 | | | | | 100 | 100 | | 100 | 100 | 100 | 100 | 100 |
| 1914 | | | | | | | 100 | | | | | |
| 1914 July | 100 | 100 | 100 | 100 | | | 1162 | | 154 | 286 | 204 | |
| 1918 " | 271 | 253 | 219 | 261 | | | 2490 | | 174 | 280 | 222 | |
| 1919 " | 290 | 275 | 257 | 210 | 1065 | | 5100 | | 190 | 441 | 224 | (6) |
| 1920 " | 319 | 307 | 270 | 297 | 1250 | | 9972 | (5)57900 | 189 | 494 | 200 | 1.305 |
| 1921 " | 292 | 294 | 236 | 232 | 5392 | | 263700 | 328236 | 181 | 488 | 164 | 1.633 |
| 1922 " | 233 | 251 | 190 | 179 | 3765100 | (1) | (2) 76 | 1291100 | 177 | 487 | 164 | 2.400 |
| 1923 " | 218 | 238 | 174 | 160 | 126 | 131.6 | 86 | 1436200 | 184 | 512 | 169 | 2.660 |
| 1924 " | 248 | 249 | 171 | 159 | 143.3 | 153.8 | 97 | | 189 | 598 | 168 | 3.180 |
| 1925 " | 260 | 259 | 176 | 169 | 142.4 | 145.3 | 103 | 115 | 187 | 649 | 162 | 3.390 |
| 1926 " | 198 | 220 | 172 | 156 | 150.0 | 156.8 | 106 | 122 | 189 | 548 | 160 | 3.900 |
| 1927 " | 175 | 203 | 169 | 151 | 152.6 | 154.1 | 108 | 119 | 176 | 143 (3) | 161 | 4.086 |
| 1928 " | 173 | 193 | 172 | 157 | 154.4 | 155.7 | 112 | 123 | 181 | 148 | 161 | 131.4 |
| 1929 " | 157 | 180 | 169 | 151 | (1) | 145.9 | | 119 | | 145 | 158 | (3) |
| 1930 " | 151 | 175 | 164 | 140 | | | | | | | | |
| 1930 | | | | | | | | | | | | |
| January | 156 | 178 | 167 | 145 | 151.6 | 150.2 | 113 | 123 | 182 | 150 | 161 | 131.0 |
| February | 154 | 177 | | 144 | 150.3 | 147.9 | 112 | 120 | 182 | 148 | 160 | 131.8 |
| March | 152 | 176 | | 142 | 148.7 | 145.1 | 111 | 119 | 186 | 147 | 159 | 131.4 |
| April | 152 | 175 | 165 | 140 | 147.4 | 142.8 | 111 | 118 | 186 | 146 | 158 | 131.1 |
| May | 151 | 175 | | 140 | 146.7 | 141.7 | 111 | 117 | 178 | 144 | 158 | 131.0 |
| June | 151 | 175 | | 140 | 147.6 | 142.7 | 113 | 121 | 177 | 145 | 158 | 130.9 |
| July | 151 | 175 | 164 | 140 | 149.3 | 145.9 | 112 | 119 | 180 | 145 | 159 | 130.7 |
| August | 151 | 175 | | 139 | 148.8 | 145.3 | 113 | 119 | 186 | 144 | 159 | 130.7 |
| September | 151 | 174 | | 139 | 146.9 | 141.7 | 110 | 116 | 193 | 143 | 159 | 130.5 |
| October | 150 | 174 | 163 | 137 | 145.4 | 139.5 | 110 | 114 | 192 | 143 | 158 | 130.5 |
| November | 149 | 173 | | 136 | 143.5 | 137.5 | 110 | 114 | 196 | 143 | 157 | 129.6 |
| December | 147 | 172 | | 134 | 141.6 | 134.8 | 108 | 111 | | 141 | 156 | 129.6 |
| 1931 | | | | | | | | | | | | |
| January | 145 | 171 | 161 | | 140.4 | 133.5 | 106 | 109 | | | 156 | |

(1) Gold Mark Prices. (2) Gold Index since 1926 new series. (3) Since date of stabilization gold index. (4) Since 1920 new index.
(5) December. (6) Yearly average.

CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 9 No. 3

# PRICES & PRICE INDEXES

## MARCH 1931

Wholesale Prices
Retail Prices
Security Prices
Stocks
Bonds
Foreign Price Indexes

+ + +

Published by Authority of the Hon. H. H. Stevens, M.P.,
Minister of Trade and Commerce

+ + +

OTTAWA

1931

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Minister of Trade and Commerce

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

(Issued April 13th, 1931)

| | |
|---|---|
| Dominion Statistician: | R.H. Coats, B.A., F.S.S.(Hon.), F.R.S.C. |
| Chief, Internal Trade Branch: | Herbert Marshall, B.A., F.S.S. |
| Prices Statistician: | H.F. Greenway, M.A. |

# INDEX NUMBERS OF WHOLESALE PRICES
## MARCH, 1931

The Dominion Bureau of Statistics index number of wholesale prices, 1926-100, fell from 76.0 in February to 75.1 in March. This was the lowest number recorded since December, 1915. 58 quotations were higher, 96 were lower, while 348 remained unchanged.

Vegetable Products declined from 59.0 to 58.6, owing chiefly to reduced prices for wheat, corn, cottonseed oil, cocoanut oil, and potatoes, which influenced the index more than advances for barley, rye, oatmeal, and rolled oats. Animals and Their Products moved down from 84.2 to 81.0, price reductions for canned salmon, calves, hogs, lambs, eggs and leather more than offsetting gains for steers and hides. Fibres, Textiles and Textile Products advanced for the first time since September, 1929 from 74.7 to 74.9, mainly because of better prices for raw silk, grand double extra, and hessian. Wood, Wood Products and Paper changed from 84.9 to 84.8, lower quotations for pine lumber and lath, spruce deals and scantling, and oak lumber, influencing the index more than advances for fir lumber, fir drop siding and cedar bevel siding. Iron and Its Products moved fractionally from 87.9 to 87.8, owing to easier prices for galvanized steel sheets and automobile body plates. Non-Ferrous Metals and Their Products rose from 67.9 to 68.6 because of better prices for copper, copper sheet and wire bars, silver and tin. Non-Metallic Minerals and Their Products dropped from 89.0 to 86.9 because of reductions in the prices of asbestos, crude oil, kerosene, and gasolene. Chemicals and Allied Products moved down from 88.2 to 87.9 lower quotations obtaining for white lead, potassium iodide, bone meal and tankage.

Consumers' Goods declined from 80.7 to 79.4, owing principally to reduced quotations for potatoes, eggs, lard, canned salmon, fresh and cured meats, kerosene and gasolene.

Producers' Goods moved down from 70.1 to 69.6, lower prices for pine lumber, antimony, lead, zinc, calves, hogs, corn and wheat more than counterbalancing gains for barley, flax, rye, bran, steers, lambs, tin, silver and copper.

Raw and Partly Manufactured Goods dropped from 65.9 to 64.3, owing to price reductions for calves, hogs, eggs, wheat, antimony, lead, and zinc, which influenced this index more than advances for silver, copper, tin, fir lumber, steers, barley and flax.

Fully and Chiefly Manufactured Goods fell from 79.4 to 78.6, because of easier quotations for cured meats, leather, brass, lead pipe, kerosene and gasolene.

Canadian Farm Products changed from 60.9 to 59.3, lower prices obtaining for wheat, corn, potatoes, eggs, calves and hogs.

SUMMARY OF IMPORTANT PRICE CHANGES: WHEAT AND OTHER GRAINS.- Cash wheat prices in March settled back to a steady even course very similar to that of January. Cash closing prices for No.1 Manitoba Northern wheat at Winnipeg for that month moved between 53¢ and 55$\frac{1}{8}$¢ per bushel, while during March they remained between 55$\frac{1}{8}$¢ and 58 7/8¢ per bushel. Moderate offerings at Winnipeg were a big factor in maintaining quotations there on a firm basis in the opening week, while marked improvement in Argentine exchange also contributed a strengthening influence since it caused Buenos Aires quotations to stiffen. On the other side of the market, bearish estimates of United States farm reserves, favourable weather in the United States winter wheat area, and pressure on Liverpool of nearby parcels from the Argentine and Australia prevented any advance in prices. In the second week, however, they tended to be slightly stronger, influenced in part by colder weather in Western Canada which caused country marketings to dwindle. Difficulties encountered in attempts to establish a 6d. bounty on Australian wheat exports also favoured firm prices. During the last two weeks the tendency was for quotations to weaken gradually. Exports of Canadian wheat were reported to be of very moderate volume,

while Argentine and Australian shipments were maintained at a high level. An announcement by the U.S. Farm Board on March 23rd that it would not support the new crop caused a violent drop in Chicago prices which was reflected to a small extent at Winnipeg. Later intimations credited to the Farm Board, however, of a minimum selling price for the old crop, to be advanced gradually until the end of June gave a steadying effect to markets. Broomhall's international review of the 23rd, pointing out that the Argentine, Russia, and Canada were not pressing stocks at current prices was also re-assuring, although not altogether convincing in view of the current supply situation.

The March monthly average price for Manitoba No.1 Northern cash wheat, Ft.William and Pt.Arthur basis, was 56.7¢, as compared with 59.3¢ per bushel in February, and 53.9¢ in January.

For other grains, prices were all higher with the exception of those for corn. No.3 C.W. barley advanced from 22.1¢ to 25.1¢ per bushel; No.1 N.W.C. flax rose from 96.9¢ to $1.03 per bushel. The monthly average price for No.2 C.W. oats in March was 27.8¢ as against 27.7¢ in February, while No.2 C.W. rye advanced from 28.6¢ to 31.2¢ per bushel. No.2 American yellow corn at Toronto fell from 79.3¢ in February to 73.3¢ per bushel in March.

MILLED PRODUCTS: The extremely dull state of export business caused domestic trade during the month to be unusually competitive in eastern Canada, with mills running generally much below capacity. There were some signs, however, of improvement in exports to the United Kingdom towards the close of the month. Business in the west was reported to be of very moderate proportions. The average price of Manitoba spring No.1 patent flour at Toronto averaged $5.27 as against $5.28 per 2-98's jute, in February.

Rolled oats in 90 pound bags at Toronto advanced from $2.50 to $2.60 in March. There was said to be an apparent shortage of good milling oats in Western Canada with millers competing for stocks available.

SUGAR: Raw sugar prices tended to be appreciably weaker again in March, especially at New York. There was a considerable amount of buying however, from the United Kingdom, which exercised a beneficial effect upon markets generally. The Cuban restriction quota for the current crop was set finally at roughly 3,122,000 tons or about 63 per cent of the average production for the past two years. The current campaign was expected to be practically completed by the end of March. News from Java during the month stated that legislative assent had been given to a plan of licensed exports for a period of one year only. Mr. Chadbourne sailed for Europe again on February 28th, and arrangements for a final agreement to be concluded some time in April are now said to be under discussion by major producing interests.

Cuban raw sugar, 96° centrifugal, c. and f. New York dropped from an average of $1.32 per 100 pounds in February to $1.20 in March. This was the lowest average since the extreme low of $1.15 per 100 pounds for last September. No change occurred in the Montreal price of $4.56 per 100 pounds for standard granulated sugar.

RUBBER: Buying of a speculative nature was reported to be quite active during the first part of March and prices advanced. This speculation was based largely upon continued consideration of restriction plans by British and Dutch producing interests. These negotiations, however, were at least temporarily disrupted, and sharp declines followed ending quotations on near delivery old "A" contracts at New York down to a new all time low of 6.80¢ per pound late in the month. February consumption of raw rubber in the United States was given as 28,797 tons, a slight increase from the January estimate of 27,556 tons. Imports increased by a larger amount than consumption, sending estimated stocks up to 276,513 tons as against a corresponding figure for last year of 195,152 tons. At the 1930 average rate of absorption this amount was considered to be sufficient for the months' consumption. London and Liverpool stocks also increased.

The early advance was sufficient to make monthly average prices in some instances higher than for February. Ceylon ribbed smoked sheets at New York remained unchanged at 7¢ per pound. Plantation first latex crepe rose from 7.7¢ to 7.8¢ per pound. Upriver fine Para raw rubber dropped from 9.8¢ to 9.1¢ per pound.

COFFEE: The tone of coffee prices was weak for the greater part of the month. Heavy liquidation on the New York exchange attributed for the most part to further weakness in Brazilian exchange marked the opening days of March. With little news of consequence following, prices fluctuated moderately until towards the close of the month. Rumours of financial assistance to the Brazilian government then strengthened the milreis and made coffee quotations somewhat firmer. An estimate made during March placed current world supplies at 28,926,768 bags as against 26,763,877 bags a year ago.

No changes occurred in the wholesale quotations reported for Toronto. Green Santos remained at 17¢ per pound, and green Rio and green Jamaica continued at 16¢ per pound.

LIVESTOCK: Considerable fluctuation marked the price movements of livestock during March. For cattle, quotations tended to be unsteady in the first week, but in the second, rough weather checked the volume of offerings and at the same time stimulated demand. As a result, prices advanced. With subsequent improvement in the weather, however, runs increased sharply and previous gains were largely wiped out. In the final week supplies were again in moderate volume and stimulated by the approaching close of the Lenten season, demand improved. Calves followed the same general movements as cattle but did not possess corresponding reserve strength. Hogs showed considerable strength when volume was limited, but failed to hold their position otherwise. Lambs continued to advance, markets being very responsive to good quality offerings.

Good steers, over 1,050 pounds at Toronto averaged $6.74 for March, as against $6.56 for February, but at Winnipeg they fell from $5.82 to $5.78. Good veal calves fell from $9.60 to $8.98 at Toronto, and from $9.34 to $8.11 at Winnipeg. Bacon hogs at Toronto again fell sharply from $8.63 to $7.92, from $7.47 to $6.91 at Winnipeg, and from $8.85 to $7.83 at Montreal. Good handyweight lambs were $9.21 in March as against $8.85 at Toronto for February, and they advanced from $7.36 to $7.52 at Winnipeg.

SALMON: Due to market developments salmon prices have lately been subject to considerable cuts. The 1930 B.C. salmon catch was of record proportions, and increased export competition has undoubtedly added to the present keenness of domestic trade.

Sockeye salmon at Montreal according to an average of quotations from wholesale houses dropped from $19.19 to $14.44 per case in March. Cuts for lower grades were less marked, cohoes falling from $11.92 to $10.07, and pinks from $5.65 to $5.35 per case of 48 - 1's.

BUTTER: Prices for butter in eastern Canada tended to be slightly easier in March, although storage holdings of creamery butter as calculated by the Agricultural Statistics Branch of the Bureau dropped 33.39 p.c. between February 1st and March 1st to a total of 11,272,920 pounds on the latter date.

No.1 creamery prints at Montreal averaged 34.3¢ in March as against 34.9¢ per pound in February. The same description at Toronto fell from 34.4¢ to 34.0¢ per pound. At Winnipeg, the price was advanced 1¢ to 34¢ per pound in March.

EGGS: Under the influence of production greater than needed to supply consumptive demand, egg prices were again easier during March. More severe weather, however, in the west towards the close of the month, served as a check to receipts and gave large distributing centres a chance to clear mounting stocks. According to the Poultry Division of the Dominion Live Stock Branch, poultry flocks are likely to be reduced in Ontario and Western Canada during the coming season. This is considered as favourable to the into-storage movement which begins at this time of year.

Fresh extras at Montreal fell from 33.9¢ to 29.9¢ in March, and from 32.6¢ to 26.8¢ per dozen at Toronto. At Winnipeg they dropped from 27.9¢ to 23.7¢ per dozen.

COTTON: Raw cotton prices declined slightly in the U.S. market dominated chiefly by the fear that the Farm Board might begin to liquidate its holdings. The statistical position showed some improvement visible supplies of American cotton being reported at 7,525,000 bales at the close of March as compared with 7,708,000 at beginning of the month.

Raw cotton, upland middling at New York, was 10.9¢ as against 11¢ per pound in February.

SILK: An increase in Japanese silk stocks was said to be mainly responsible for the March decline in raw silk prices. On February 28th, supplies in Japan were reported at 145,000 bales or about 2,000 bales more than at the opening of the month. The U.S. consumption of silk for the month of February at 54,242 bales was 1,700 bales less than in the previous month.

Raw silk, crack double extra, moved down from $2.85 to $2.65 per pound, and raw silk extra was 20¢ lower at $2.60 per pound, New York basis.

WOOL: Steadiness of prices was apparent in Canadian wool markets. Among factors contributing to firmness, were indications of better buying, particularly on the part of the British and Japanese, together with the report that offerings from the five principal producing countries of the southern hemisphere will be reduced. On January 1st, 1931, the apparent available supplies for these countries were approximately 1,370,000,000 pounds or about 2% less than the same date last year.

Raw wool, eastern bright, ¼ blood staple, at Toronto, remained 15¢ per pound, and western wool was quoted at 14¢ per pound, in quantities of 20,000 pounds or more.

LUMBER: Conditions in the lumber business remained about the same, with no change in production curtailment in the west. In the east, buying was slack, though stocks there were reported low. Export demand remained quiet throughout the month.

Canadian white pine "C" selects and better 1" thick, fell from $90.00 to $85.00 per M bd.ft. White pine lath No.1, was $5.50 as compared with $6.00 per M. No.1 common fir timber 6"x6", 12"x12", 12'x40' rose from $13.00 to $14.00 per M bd.ft. and fir drop siding was $2.00 higher at $22.00 per M bd.ft.

IRON AND STEEL: Prices of iron and steel products remained practically unchanged, although a definite improvement in the trend of business was noted. Foundries were reported to have increased production about 10%, and steel mills operated at a higher rate owing to a better demand from railroads and other sources.

Automobile body plates fell from $3.30 to $3.20 per 100 pounds f.o.b. mill Pittsburg. Galvanized steel sheets No.24 U.S.G. moved down from $3.90 to $3.85 per 100 pounds, carlots, f.o.b. Montreal.

SILVER: Improvement in silver prices was attributed chiefly to the betterment of conditions in India, together with the news that the government of that country had increased the import duty on silver, only 2 annas per ounce instead of 4 annas as was at first expected.

Fine silver at New York, averaged 29.2¢ per ounce as compared with 26.7¢ per ounce in February.

TIN: Strength in tin was based chiefly on the report of a settlement of the agreement on a quota system of production curtailment, the basic world tonnage agreed upon being 145,000 long tons. The world's visible supply of tin declined 732 tons to a total of 48,607 tons in March.

Tin ingots, Straits, advanced from 28¾¢ to 29½¢ per pound f.o.b. Toronto.

COPPER: A series of advances and declines marked basic copper markets during March. Early in the month it was anticipated that February statistics would be favourable but later the publication of world production at 128,585 tons as compared with 129,390 tons in January, proved disappointing.

Electrolytic domestic copper f.o.b. Montreal was $11.61 per 100 pounds as compared with $11.49 per 100 pounds in February. Imported copper wire bars f.o.b. New York rose from $10.00 to $10.25 per 100 pounds.

PETROLEUM PRODUCTS: Reductions in the prices of petroleum products were due chiefly to the drastic cutting of prices of crude oil, particularly in the Mid-Continent field.

Crude oil, Mid-Continent, f.o.b. Sarnia fell from $2.70 to $2.34 per barrel and crude oil, Salt Creek, f.o.b. Regina, dropped from $2.87 to $2.51 per barrel.

Gasolene and kerosene prices in Canadian cities ranged from ½¢ to 2½¢ per gallon lower than in the previous month.

WHITE LEAD: The lower price obtaining for white lead was ascribed to the downward tendency of linseed oil prices coupled with easier quotations for pig lead.

White lead, basic carbonate in oil, moved down from $10.10 to $9.35 per 100 pounds f.o.b. Montreal, carlots.

BUILDING AND CONSTRUCTION MATERIALS - 1913=100

See Page 8 for these data on the base 1926=100

| | No. of Price Series | March 1930 | Aug. | Sept. | Oct. | Nov. | Dec. | 1931 Jan. | Feb. | March |
|---|---|---|---|---|---|---|---|---|---|---|
| Building and Construction Materials | 97 | 146.6 | 134.1 | 132.6 | 130.8 | 131.0 | 129.9 | 128.4 | 127.8 | 128.3 |
| Lumber | 27 | 140.7 | 122.3 | 122.4 | 120.7 | 120.4 | 118.9 | 118.6 | 117.9 | 117.9 |
| Painters' Materials | 11 | 175.1 | 157.5 | 144.2 | 138.0 | 137.5 | 136.0 | 127.8 | 127.8 | 129.4 |
| Miscellaneous | 59 | 145.3 | 139.3 | 139.1 | 138.2 | 139.0 | 138.4 | 137.0 | 136.2 | 137.0 |

SUMMARY TABLES OF INDEX NUMBERS

| | Price Series | Mar. 1930 | Dec. 1930 | Jan. 1931 | Feb. 1931 | Mar. 1931. |
|---|---|---|---|---|---|---|
| Total Index 502 Commodities | 502 | 91.8 | 77.8 | 76.7 | 76.0 | 75.1 |
| INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO THEIR CHIEF COMPONENT MATERIALS | | | | | | |
| I. Vegetable Products, (grain fruits, etc.) | 124 | 84.9 | 59.3 | 58.0 | 59.0 | 58.6 |
| II. Animals and Their Products | 74 | 106.1 | 90.5 | 88.2 | 84.2 | 81.0 |
| III. Fibres, Textiles and Textile Products | 60 | 85.8 | 76.9 | 75.5 | 74.7 | 74.9 |
| IV. Wood, Wood Products and Paper | 44 | 91.8 | 85.2 | 85.1 | 84.9 | 84.8 |
| V. Iron and Its Products | 39 | 92.5 | 89.0 | 88.7 | 87.9 | 87.8 |
| VI. Non-Ferrous Metals and Their Products | 15 | 93.1 | 71.6 | 69.1 | 67.9 | 68.6 |
| VII. Non-Metallic Minerals and Their Products | 73 | 93.3 | 89.4 | 89.3 | 89.0 | 86.9 |
| VIII. Chemicals and Allied Products | 73 | 94.1 | 90.3 | 88.4 | 88.3 | 87.9 |
| INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO PURPOSE | | | | | | |
| I. Consumers' Goods | 204 | 93.3 | 83.1 | 81.7 | 80.7 | 79.4 |
| Foods, Beverages and Tobacco | 116 | 100.2 | 80.9 | 79.9 | 78.1 | 76.4 |
| Other Consumers' Goods | 88 | 88.7 | 84.6 | 82.9 | 82.5 | 81.4 |
| II. Producers' Goods | 351 | 89.5 | 71.3 | 70.3 | 70.1 | 69.6 |
| Producers' Equipment | 22 | 96.2 | 91.5 | 91.5 | 91.3 | 90.6 |
| Producers' Materials | 329 | 88.8 | 69.2 | 67.9 | 67.7 | 67.3 |
| Building & Construction Materials | 97 | 96.1 | 85.0 | 84.0 | 83.6 | 83.9 |
| Manufacturers' Materials | 232 | 87.2 | 65.5 | 64.4 | 64.2 | 63.6 |
| INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO ORIGIN | | | | | | |
| Total Raw and Partly Manufactured | 232 | 89.7 | 67.4 | 66.6 | 65.9 | 64.3 |
| Total Fully and Chiefly Manufactured | 276 | 91.6 | 81.4 | 79.9 | 79.4 | 78.6 |
| I. Articles of Farm Origin (Domestic and Foreign) | | | | | | |
| A. Field, (grain, fruits, cotton, etc.) | | | | | | |
| (a) Raw and partly manufactured | 98 | 75.9 | 44.5 | 43.8 | 45.4 | 44.6 |
| (b) Fully and chiefly manufactured | 69 | 89.3 | 74.4 | 72.0 | 72.1 | 72.0 |
| (c) Total | 167 | 83.2 | 60.6 | 59.0 | 59.8 | 59.4 |
| B. Animal | | | | | | |
| (a) Raw and partly manufactured | 41 | 113.2 | 93.4 | 92.0 | 86.9 | 82.6 |
| (b) Fully and chiefly manufactured | 49 | 95.2 | 83.9 | 81.7 | 80.3 | 79.2 |
| (c) Total | 90 | 103.0 | 88.0 | 86.2 | 83.2 | 80.7 |
| C. Canadian Farm Products | | | | | | |
| (1) Field (grain, etc.) | 46 | 78.4 | 43.6 | 42.6 | 45.0 | 44.1 |
| (2) Animal | 13 | 112.3 | 93.1 | 92.1 | 87.5 | 84.7 |
| (3) Total | 59 | 91.3 | 62.3 | 61.1 | 60.9 | 59.3 |
| II. Articles of Marine Origin | | | | | | |
| (a) Raw and partly manufactured | 5 | 83.3 | 81.7 | 80.9 | 80.8 | 79.9 |
| (b) Fully and chiefly manufactured | 11 | 105.2 | 89.3 | 86.1 | 83.4 | 75.5 |
| (c) Total | 16 | 99.3 | 87.8 | 84.7 | 82.7 | 76.7 |
| III. Articles of Forest Origin | | | | | | |
| (a) Raw and partly manufactured | 31 | 96.3 | 84.1 | 83.8 | 83.4 | 83.3 |
| (b) Fully and chiefly manufactured | 21 | 87.5 | 85.9 | 85.9 | 85.9 | 85.9 |
| (c) Total | 52 | 91.6 | 85.1 | 84.9 | 84.7 | 84.7 |
| IV. Articles of Mineral Origin | | | | | | |
| (a) Raw and partly manufactured | 57 | 90.4 | 81.7 | 81.0 | 80.2 | 79.3 |
| (b) Fully and chiefly manufactured | 126 | 92.0 | 88.2 | 87.8 | 87.4 | 85.7 |
| (c) Total | 183 | 91.3 | 85.3 | 84.8 | 84.2 | 82.8 |

INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Material)
1926=100

| | No. of Price Series | Mar. 1930 | Dec. 1930 | Jan. 1931 | Feb. 1931 | Mar. 1931 |
|---|---|---|---|---|---|---|
| Total Index | 502 | 91.8 | 77.8 | 76.7 | 76.0 | 75.1 |
| 1. Vegetable Products | 124 | 84.9 | 59.3 | 58.0 | 59.0 | 58.6 |
| Fruits | 15 | 106.8 | 92.0 | 92.0 | 91.5 | 99.9 |
| Fresh, Domestic | 3 | 110.2 | 108.6 | 110.6 | 113.7 | 130.5 |
| Fresh, Foreign | 4 | 110.7 | 81.0 | 77.1 | 73.2 | 78.5 |
| Dried | 5 | 90.3 | 73.6 | 78.9 | 78.9 | 79.4 |
| Canned | 3 | 101.0 | 93.7 | 93.7 | 92.1 | 92.5 |
| Grains | 23 | 75.1 | 38.9 | 37.9 | 41.0 | 39.7 |
| Flour and Milled Products | 9 | 92.6 | 61.2 | 60.0 | 60.8 | 61.5 |
| Bakery Products | 2 | 103.2 | 83.0 | 83.0 | 83.0 | 83.0 |
| Vegetable Oils | 6 | 89.7 | 76.1 | 71.1 | 68.6 | 65.5 |
| Rubber and Its Products | 6 | 61.6 | 61.5 | 55.4 | 55.4 | 53.0 |
| Sugar and Its Products and Glucose | 5 | 86.0 | 79.2 | 77.5 | 77.4 | 77.4 |
| Tea, Coffee, Cocoa and Spices | 13 | 90.4 | 73.8 | 70.9 | 70.7 | 70.2 |
| Tobacco | 8 | 68.1 | 68.1 | 68.1 | 68.1 | 68.1 |
| Vegetables | 15 | 101.6 | 53.7 | 55.2 | 53.4 | 52.0 |
| Miscellaneous | 22 | 88.3 | 79.4 | 80.6 | 78.2 | 78.6 |
| 11. Animals and Their Products | 74 | 106.1 | 90.5 | 88.2 | 84.2 | 81.0 |
| Fishery Products | 16 | 97.5 | 87.8 | 84.7 | 82.7 | 76.7 |
| Furs | 9 | 121.0 | 99.0 | 85.8 | 69.7 | 69.7 |
| Hides and Skins | 5 | 93.9 | 57.9 | 53.1 | 45.3 | 54.0 |
| Leather, Unmanufactured | 5 | 106.1 | 99.9 | 99.0 | 97.6 | 95.6 |
| Boots and Shoes | 3 | 100.7 | 98.7 | 98.7 | 98.7 | 98.7 |
| Live Stock | 4 | 127.6 | 90.9 | 92.1 | 82.2 | 81.1 |
| Meats and Poultry | 10 | 114.0 | 90.7 | 89.6 | 84.5 | 79.6 |
| Milk and Its Products | 12 | 105.1 | 88.2 | 87.0 | 87.8 | 86.0 |
| Fats | 5 | 88.2 | 83.5 | 80.3 | 66.4 | 62.1 |
| Eggs | 5 | 89.1 | 98.7 | 88.1 | 76.3 | 68.2 |
| 111. Fibres, Textiles & Textile Products | 60 | 85.8 | 76.9 | 75.5 | 74.7 | 74.9 |
| Cotton, raw | 2 | 87.1 | 57.2 | 58.8 | 62.7 | 62.3 |
| Cotton Yarn and Thread | 2 | 97.4 | 88.9 | 81.5 | 81.5 | 81.5 |
| Cotton Fabrics | 17 | 90.8 | 84.5 | 81.9 | 81.9 | 81.9 |
| Knit Goods | 1 | 92.2 | 86.7 | 86.7 | 86.7 | 86.7 |
| Sash Cord | 1 | 105.2 | 97.4 | 97.4 | 93.5 | 93.5 |
| Flax, Hemp & Jute Products | 8 | 76.2 | 68.1 | 67.8 | 66.6 | 69.2 |
| Silk, raw | 3 | 73.1 | 41.5 | 51.6 | 45.5 | 43.6 |
| " thread and yarn | 2 | 82.7 | 72.8 | 72.8 | 72.8 | 72.8 |
| " hosiery | 2 | 90.9 | 75.8 | 75.8 | 75.8 | 75.8 |
| " fabrics | 4 | 67.9 | 50.9 | 46.9 | 46.9 | 46.9 |
| Artificial Silk & Products | 2 | 69.4 | 67.1 | 68.5 | 68.5 | 67.4 |
| Wool, raw | 3 | 56.8 | 48.6 | 48.6 | 47.4 | 47.4 |
| " yarns | 4 | 81.9 | 70.5 | 70.5 | 66.2 | 66.2 |
| " hosiery and knit goods | 2 | 99.4 | 92.3 | 92.3 | 92.3 | 92.3 |
| " blankets | 1 | 99.0 | 93.9 | 89.8 | 89.8 | 89.8 |
| " cloth | 4 | 86.9 | 78.0 | 79.0 | 75.2 | 75.2 |
| Carpets | 2 | 92.4 | 92.4 | 92.4 | 90.3 | 90.3 |

| Commodities | No. of Price Series | Mar. 1930 | Dec. 1930 | Jan. 1931 | Feb. 1931 | Mar. 1931 |
|---|---|---|---|---|---|---|
| IV. Wood, Wood Products and Paper | 44 | 91.8 | 85.2 | 85.1 | 84.9 | 84.8 |
| Newsprint | 2 | 86.5 | 84.7 | 84.7 | 84.7 | 84.7 |
| Lumber and Timber | 27 | 97.0 | 81.9 | 81.7 | 81.2 | 81.2 |
| Pulp | 3 | 94.7 | 89.2 | 88.6 | 88.5 | 88.2 |
| Furniture | 11 | 99.9 | 99.8 | 99.8 | 99.8 | 99.8 |
| Matches | 1 | 73.1 | 72.5 | 72.5 | 72.5 | 72.5 |
| V. Iron and Its Products | 39 | 92.5 | 89.0 | 88.7 | 87.9 | 87.8 |
| Pig Iron and Steel Billets | 4 | 89.9 | 86.9 | 86.9 | 86.9 | 86.9 |
| Rolling Mill Products | 10 | 94.7 | 90.9 | 91.0 | 90.7 | 90.5 |
| Pipe (Cast Iron and Steel) | 2 | 91.9 | 89.9 | 89.9 | 89.9 | 89.9 |
| Hardware | 14 | 91.7 | 91.7 | 91.7 | 91.7 | 91.7 |
| Wire | 3 | 89.3 | 89.3 | 86.3 | 84.8 | 84.8 |
| Scrap | 5 | 84.6 | 68.2 | 68.2 | 60.7 | 60.7 |
| Miscellaneous | 1 | 100.0 | 95.0 | 95.0 | 95.0 | 95.0 |
| VI. Non-Ferrous Metals and Their Products | 15 | 93.1 | 71.6 | 69.1 | 67.9 | 68.6 |
| Aluminium | 1 | 89.8 | 84.6 | 84.6 | 84.6 | 84.6 |
| Antimony | 1 | 49.3 | 42.8 | 43.7 | 42.8 | 42.2 |
| Brass, Copper & Products | 5 | 125.7 | 79.2 | 76.1 | 75.3 | 76.2 |
| Lead and Its Products | 2 | 72.9 | 60.6 | 57.2 | 55.9 | 55.5 |
| Metallic Nickel | 1 | 97.5 | 97.5 | 97.5 | 97.5 | 97.5 |
| Silver | 1 | 67.2 | 52.6 | 47.6 | 43.1 | 47.1 |
| Tin Ingots | 1 | 60.9 | 42.6 | 42.6 | 43.0 | 44.1 |
| Zinc and Its Products | 2 | 63.0 | 51.9 | 49.5 | 48.0 | 47.9 |
| Solder | 1 | 63.1 | 50.2 | 50.2 | 48.9 | 48.9 |
| VII. Non-Metallic Minerals and Their Products | 73 | 93.3 | 89.4 | 89.3 | 89.0 | 86.9 |
| Bricks | 8 | 101.8 | 100.3 | 100.3 | 100.3 | 100.3 |
| Pottery | 2 | 92.0 | 81.2 | 81.2 | 81.2 | 81.2 |
| Coal | 11 | 97.6 | 93.7 | 93.7 | 93.6 | 93.6 |
| Coke | 6 | 100.8 | 100.8 | 100.8 | 100.8 | 100.8 |
| Coal Tar | 1 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| Glass and Its Products | 6 | 71.6 | 71.6 | 65.8 | 65.8 | 65.8 |
| Petroleum Products | 6 | 85.5 | 80.8 | 80.8 | 79.8 | 74.0 |
| Salt | 4 | 102.0 | 113.3 | 114.6 | 114.6 | 114.6 |
| Sulphur | 1 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| Plaster | 3 | 96.9 | 96.9 | 96.9 | 96.9 | 96.9 |
| Lime | 4 | 99.1 | 98.4 | 98.1 | 97.8 | 97.8 |
| Cement | 1 | 101.3 | 100.7 | 100.7 | 100.7 | 100.7 |
| Sand and Gravel | 8 | 96.5 | 96.8 | 96.8 | 96.8 | 96.8 |
| Crushed Stone | 3 | 94.5 | 87.5 | 87.5 | 87.5 | 87.5 |
| Building Stone | 3 | 66.6 | 66.6 | 66.6 | 66.6 | 66.6 |
| Asbestos | 6 | 107.5 | 89.2 | 89.2 | 89.2 | 82.7 |
| VIII. Chemicals and Allied Products | 73 | 94.1 | 90.3 | 88.5 | 88.3 | 87.9 |
| Inorganic Chemicals | 22 | 93.8 | 92.2 | 91.0 | 91.0 | 91.0 |
| Organic Chemicals | 7 | 82.4 | 75.4 | 75.4 | 75.4 | 75.4 |
| Coal Tar Products | 2 | 102.6 | 102.6 | 99.1 | 100.3 | 100.3 |
| Dyeing and Tanning Materials | 10 | 93.7 | 91.7 | 91.7 | 91.7 | 91.7 |
| Paint Materials | 9 | 89.1 | 78.1 | 77.7 | 77.1 | 76.6 |
| Drugs & Pharmaceutical Chemicals | 10 | 104.4 | 101.4 | 99.3 | 99.3 | 99.0 |
| Fertilizers | 10 | 83.7 | 89.2 | 88.9 | 89.4 | 84.5 |
| Industrial Gases | 2 | 97.1 | 97.1 | 97.1 | 97.1 | 97.1 |
| Soap | 1 | 100.0 | 100.0 | 92.6 | 92.6 | 92.6 |

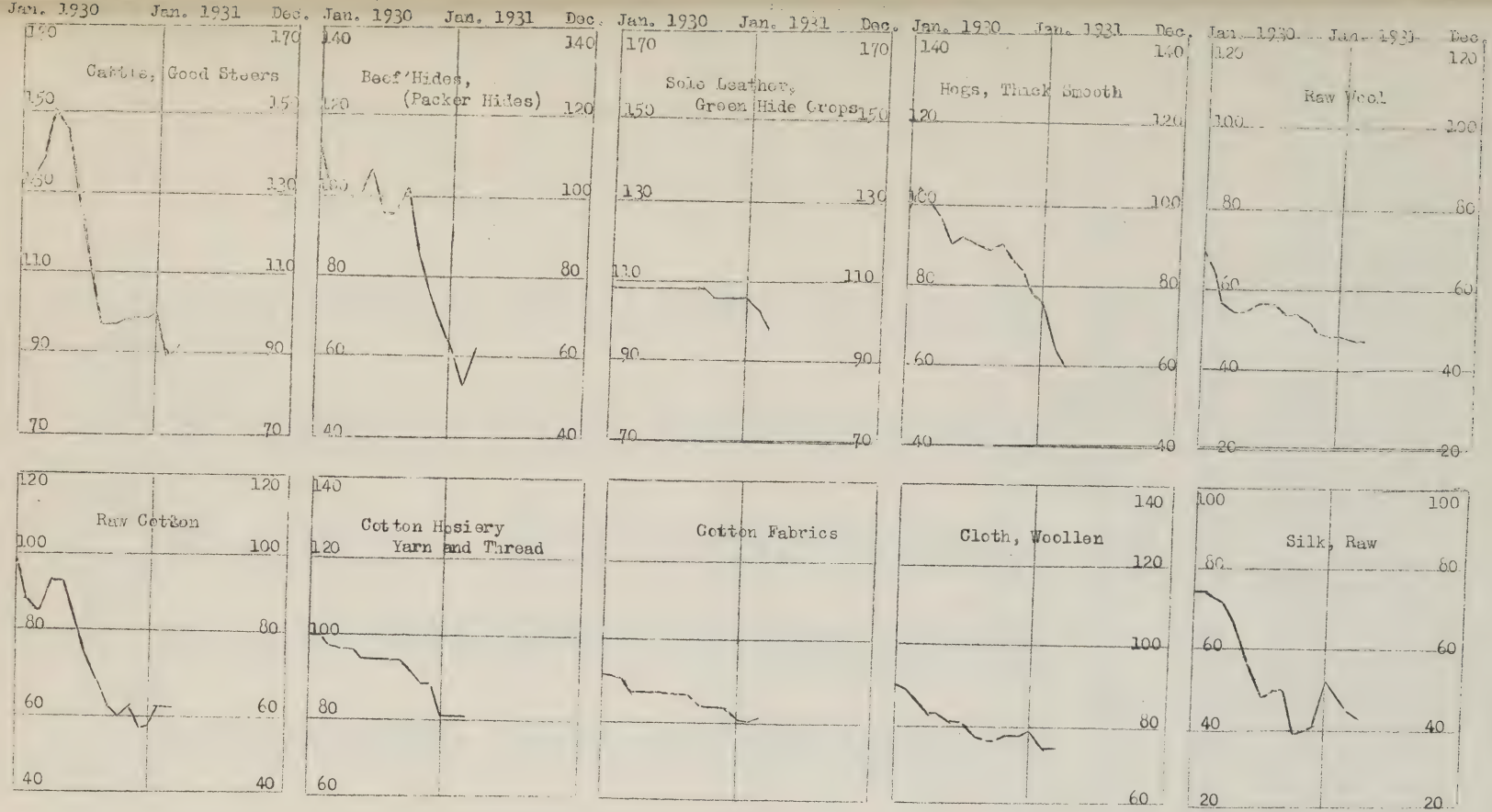
INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used, 1926=100)

| | No. of Price Series | Mar. 1930 | Dec. 1930 | Jan. 1931 | Feb. 1931 | Mar. 1931 |
|---|---|---|---|---|---|---|
| I. CONSUMERS' GOODS (GROUPS A & B) | 204 | 93.3 | 83.1 | 81.7 | 80.7 | 79.4 |
| A. Foods, Beverages and Tobacco | 116 | 100.2 | 80.9 | 79.9 | 78.1 | 76.4 |
| Beverages | 8 | 90.6 | 74.6 | 71.8 | 71.8 | 71.8 |
| Flour and Milled Products | 5 | 89.6 | 59.3 | 60.0 | 60.8 | 61.5 |
| Bakery Products | 2 | 103.2 | 83.0 | 83.0 | 83.0 | 83.0 |
| Fish | 16 | 97.5 | 87.8 | 84.7 | 82.7 | 76.7 |
| Fruits | 15 | 110.2 | 90.4 | 92.0 | 91.5 | 99.9 |
| Meats and Poultry | 10 | 114.0 | 90.7 | 89.6 | 84.5 | 79.6 |
| Milk and Milk Products | 12 | 105.1 | 88.2 | 87.0 | 87.8 | 86.0 |
| Sugar and Its Products | 3 | 86.0 | 79.2 | 77.5 | 77.4 | 77.4 |
| Vegetables | 15 | 101.6 | 53.7 | 55.2 | 53.4 | 52.0 |
| Eggs | 5 | 89.1 | 98.7 | 88.1 | 76.3 | 68.2 |
| Tobacco | 8 | 68.1 | 68.1 | 68.1 | 68.1 | 68.1 |
| Miscellaneous | 17 | 87.0 | 83.4 | 80.4 | 71.6 | 70.2 |
| B. Other Consumers' Goods | 88 | 88.7 | 84.6 | 82.9 | 82.5 | 81.4 |
| Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear | 41 | 89.9 | 83.1 | 81.8 | 81.2 | 80.9 |
| Household Equipment and Supplies | 47 | 87.8 | 85.8 | 83.7 | 83.4 | 81.7 |
| II. PRODUCERS' GOODS (GROUPS C & D) | 351 | 89.5 | 71.3 | 70.3 | 70.1 | 69.6 |
| C. Producers' Equipment | 22 | 96.2 | 92.5 | 91.5 | 91.3 | 90.6 |
| Tools | 3 | 94.8 | 94.8 | 94.8 | 94.8 | 94.8 |
| Light, Heat and Power Equipment and Supplies | 17 | 96.0 | 91.8 | 91.8 | 91.6 | 90.8 |
| Miscellaneous | 2 | 101.4 | 84.5 | 84.5 | 84.5 | 84.5 |
| D. Producers' Materials | 329 | 88.8 | 69.2 | 67.9 | 67.7 | 67.3 |
| Building and Construction Materials | 97 | 96.1 | 85.0 | 84.0 | 83.6 | 83.9 |
| Lumber | 27 | 97.0 | 81.9 | 81.7 | 81.2 | 81.2 |
| Painters' Materials | 11 | 96.0 | 74.6 | 70.1 | 70.1 | 71.0 |
| Miscellaneous | 59 | 95.3 | 90.6 | 89.7 | 89.2 | 89.7 |
| Manufacturers' Materials | 232 | 87.2 | 65.5 | 64.4 | 64.2 | 63.6 |
| Textiles and Clothing | 47 | 84.0 | 74.2 | 72.4 | 71.5 | 71.6 |
| Furs and Leather Goods | 19 | 109.6 | 93.8 | 88.1 | 80.8 | 80.9 |
| For Metal Working Industries | 35 | 93.0 | 74.8 | 72.9 | 71.6 | 72.2 |
| For Chemical Using Industries | 44 | 93.0 | 90.9 | 90.0 | 90.1 | 90.1 |
| For Meat Packing Industries | 4 | 127.6 | 90.9 | [illegible] | 82.2 | 81.1 |
| For Milling and Other Industries | 23 | 75.1 | 38.9 | 37.9 | 41.0 | 39.7 |
| Miscellaneous Producers' Materials | 60 | 87.2 | 76.1 | 75.6 | 75.4 | 74.7 |

WHOLESALE PRICES OF IMPORTANT COMMODITIES

| | | Average 1926 | Mar. 1930 | Jan. 1931 | Feb. 1931 | Mar. 1931 |
|---|---|---|---|---|---|---|
| | | $ | $ | $ | $ | $ |
| OATS, No. 2 C.W. Ft. William and Pt. Arthur basis | Bush. | .5483 | .5561 | .2616 | .2766 | .278 |
| WHEAT, No. 1 Man. Northern Ft. William and Pt. Arthur basis | Bush. | 1.4951 | 1.0623 | .5391 | .5927 | .567 |
| FLOUR, First Patent 2-98's Jute Toronto | | 8.821 | 7.926 | 5.208 | 5.278 | 5.267 |
| SUGAR, raw 96° centrifugal New York | Cwt. | 2.5469 | 1.90625 | 1.38 | 1.32 | 1.20 |
| SUGAR, granulated Montreal | Cwt. | 5.9577 | 5.08 | 4.56 | 4.56 | 4.56 |
| RUBBER, ribbed, smoked sheets New York | Lb. | .488 | .1531 | .08254 | .07663 | .0772 |
| RUBBER, Para, upriver, fine New York | Lb. | .434 | .1652 | .1141 | .09807 | .0914 |
| CATTLE, Steers, good-over 1050 lbs. Toronto | Cwt. | 7.33 | 10.20 | 7.42 | 6.56 | 6.74 |
| HOGS, Bacon Toronto | Cwt. | 13.32 | 13.50 | 10.19 | 8.63 | 7.92 |
| BEEF HIDES, Packer hides, native steers Toronto | Lb. | .1347 | .13-.14 | .08-.095 | .065-.075 | .08-.09 |
| SOLE LEATHER, mfr's. green hide crops Toronto | Lb. | .3858 | .37 | .41 | .40 | .38 |
| BOX SIDES B. Oshawa | Ft. | .2625 | .26 | .24 | .23 | .23 |
| BUTTER, creamery, finest Montreal | Lb. | .39 | .373 | .34 | .349 | .343 |
| CHEESE, Canadian, old large Montreal | Lb. | .2558 | .26 | .25 | .25 | .25 |
| EGGS, Fresh Extras, Montreal | Doz. | .465 | .36 | .386 | .339 | .299 |
| COTTON, raw 1-1 1/16" Hamilton | Lb. | .1942 | .1710 | .1106 | .118 | .119 |
| COTTON YARNS, 10's white single Hosiery cops, mill | Lb. | .368 | .34 | .25 | .25 | .25 |
| SAXONY, 4.50 yds. to lb. | lb. | .7172 | .6412 | .551 | .551 | .551 |
| GINGHAM, dress 6.50-7.75 yds. to lb. Montreal | Lb. | 1.086 | 1.0174 | .994 | .994 | .994 |
| SILK, raw, grand double extra New York | Lb. | 6.642 | 4.95 | 3.57 | 3.12 | 3.15 |
| WOOL, Eastern bright ¼ blood domestic Toronto | Lb. | .306 | .18 | .16 | .15 | .15 |
| WOOL, Western Range, semi-bright ½ blood domestic, Toronto | Lb. | .3158 | .16-.17 | .14 | .14 | .14 |
| PULP, groundwood No. 1 Mill | Ton | 29.67 | 28.50 | 27.78 | 27.75 | 27.57 |
| PIG IRON, basic Mill | Gross Ton | 21.833 | 21.00 | 18.00 | 18.00 | 18.00 |
| STEEL MERCHANT BARS Mill | 100 Lbs. | 2.45 | 2.40 | 2.25 | 2.25 | 2.25 |
| COPPER, Electrolytic domestic Montreal | Cwt. | 15.767 | 19.75 | 11.68 | 11.49 | 11.61 |
| LEAD, domestic Montreal | Cwt. | 8.154 | 5.95 | 4.64 | 4.53 | 4.51 |
| TIN INGOTS, Straits Toronto | Lb. | .6691 | .4075 | .285 | .2875 | .295 |
| SPELTER, domestic Montreal | Cwt. | 8.825 | 5.55 | 4.36 | 4.23 | 4.22 |
| COAL, anthracite Toronto | Gross Ton | 13.56 | 13.47 | 13.22 | 13.22 | 13.22 |
| COAL, bituminous, N.S. run-of-mine | Ton | 6.083 | 6.00 | 6.00 | 6.00 | 6.00 |
| GASOLINE Toronto | Gal. | .2525 | .195 | .185 | .185 | .16 |
| SULPHURIC ACID 66° Beaume Ontario | Net Ton | 14.00 | 16.00 | 16.00 | 16.00 | 16.00 |




Wholesale Prices, Years 1930 and 1931 (1926 = 100)

## INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES IN CANADA, MARCH, 1931.

The index number of retail prices, rents, and costs of services fell from 94.1 in February to 93.2 in March.

The index for 46 food items declined from 85.6 to 82.7, due to lower levels for meats, fresh eggs, milk, canned salmon, lard and potatoes. Beef, sirloin, dropped from 31.2¢ to 29.4¢, shoulder beef from 18.5¢ to 17.1¢, veal from 21.9¢ to 20.8¢, mutton from 27.6¢ to 26.9¢, fresh pork from 25.4¢ to 23.1¢. salt pork from 26.1¢ to 24.7¢, breakfast bacon from 37.2¢ to 34.4¢, and cooked ham from 55.3¢ to 52.9¢ per lb. Eggs; fresh "specials and extras" were down from 35.0¢ to 33.9¢ per doz. Milk showed a slight seasonal decline, being 12.2¢ and 12.1¢ per qt., respectively, for February and March. Canned salmon dropped from 33.1¢ to 31.7¢ per can, due to an overstocked market. Lard was down from 20.2¢ to 18.4¢ per lb., and potatoes from 25.9¢ to 24.7¢ per pk.

The index for miscellaneous items fell from 98.7 to 98.4, owing chiefly to a decline in the sub-group "Motor Car Operating Costs". This drop from 92.8 to 91.1 was due to lower prices for gasolene.

Index numbers for other groups were unchanged.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1914-MARCH, 1931.
(1926 = 100)

| | Total Index | Food Index | Fuel Index | Rent Index | Clothing Index | Sundries Index |
|---|---|---|---|---|---|---|
| 1913 | 65.4 | 66.2 | 65.8 | 64.1 | 63.3 | 66.2 |
| 1914 | 66.0 | 68.9 | 64.5 | 62.2 | 63.9 | 66.2 |
| 1915 | 67.3 | 69.5 | 63.2 | 60.3 | 69.6 | 66.9 |
| 1916 | 72.5 | 77.5 | 64.5 | 60.9 | 79.7 | 70.2 |
| 1917 | 85.6 | 100.0 | 71.7 | 65.4 | 93.7 | 76.8 |
| 1918 | 97.4 | 114.6 | 78.9 | 69.2 | 109.5 | 86.1 |
| 1919 | 107.2 | 122.5 | 86.2 | 75.6 | 125.9 | 95.4 |
| 1920 | 124.2 | 141.1 | 102.6 | 86.5 | 153.2 | 104.0 |
| 1921 | 109.2 | 107.9 | 109.2 | 94.2 | 124.7 | 106.0 |
| 1922 | 100.0 | 91.4 | 104.6 | 98.1 | 105.7 | 106.0 |
| 1923 | 100.0 | 92.1 | 104.6 | 100.6 | 104.4 | 105.3 |
| 1924 | 98.0 | 90.7 | 102.0 | 101.3 | 101.9 | 103.3 |
| 1925 | 99.3 | 94.7 | 100.0 | 101.3 | 101.9 | 101.3 |
| 1926 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1927 | 98.5 | 98.1 | 97.9 | 98.8 | 97.5 | 99.6 |
| 1928 | 98.9 | 98.6 | 96.9 | 101.2 | 97.4 | 99.1 |
| 1929 | 100.0 | 101.0 | 96.8 | 103.3 | 96.9 | 99.3 |
| 1929 | | | | | | |
| June | 99.0 | 97.8 | 96.1 | 103.6 | 96.9 | 99.1 |
| July | 99.3 | 98.5 | 96.0 | 103.6 | 96.9 | 99.4 |
| August | 101.1 | 104.2 | 96.2 | 103.6 | 96.7 | 99.6 |
| September | 100.9 | 103.6 | 96.3 | 103.6 | 96.7 | 99.7 |
| October | 101.2 | 103.2 | 96.5 | 105.5 | 96.7 | 99.7 |
| November | 101.5 | 104.3 | 97.1 | 105.5 | 96.5 | 99.7 |
| December | 101.7 | 104.8 | 97.3 | 105.5 | 96.5 | 99.7 |
| 1930 | | | | | | |
| January | 102.2 | 106.5 | 97.3 | 105.5 | 96.5 | 99.6 |
| February | 101.9 | 106.0 | 97.3 | 105.5 | 95.9 | 99.6 |
| March | 101.5 | 104.8 | 97.4 | 105.5 | 95.9 | 99.6 |
| April | 100.4 | 101.1 | 97.2 | 105.5 | 95.9 | 99.6 |
| May | 100.2 | 100.7 | 95.8 | 106.5 | 95.0 | 99.6 |
| June | 100.1 | 100.4 | 95.6 | 106.5 | 95.0 | 99.6 |
| July | 99.6 | 98.5 | 95.5 | 106.5 | 95.0 | 99.5 |
| August | 98.9 | 96.3 | 95.8 | 106.5 | 95.0 | 99.6 |
| September | 97.3 | 93.1 | 95.8 | 106.5 | 91.6 | 99.3 |
| October | 97.0 | 92.8 | 96.4 | 105.5 | 91.6 | 99.3 |
| November | 96.9 | 92.6 | 96.4 | 105.5 | 91.6 | 99.2 |
| December | 96.0 | 91.5 | 96.4 | 105.5 | 88.3 | 99.0 |
| 1931 | | | | | | |
| January | 95.2 | 89.1 | 96.4 | 105.5 | 88.3 | 98.8 |
| February | 94.1 | 85.6 | 96.5 | 105.5 | 88.3 | 98.7 |
| March | 93.2 | 82.7 | 96.5 | 105.5 | 88.3 | 98.4 |

N.B.- Rental indexes are calculated in May and October only. Clothing indexes are calculated for March, June, September and December as are certain sub-indexes in the miscellaneous group. Difficulties in obtaining these data promptly, cause revisions to be often one or two months late, but to date the greatest change made by these revisions has amounted to 0.5.

AVERAGE RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA - Cont'd.

| Year and Month | Beef Sirloin (Pound) | Beef Chuck (Pound) | Veal Roast (Pound) | Mutton Roast (Pound) | Pork Fresh (Pound) | Pork Salt (Pound) | Bacon Breakfast (Pound) | Lard Pure (Pound) | Eggs Fresh (Dozen) | Egg Storage & Cooking (Dozen) | Milk (Quart) | Butter Dairy (Pound) | Butter Creamery (Pound) | Cheese (pound) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1928 | ¢ | ¢ | ¢ | ¢ | ¢ | ¢ | ¢ | ¢ | ¢ | ¢ | ¢ | ¢ | ¢ | ¢ |
| May | 33.9 | 20.1 | 21.6 | 30.0 | 25.1 | 25.4 | 35.1 | 21.6 | 35.8 | 31.6 | 12.2 | 42.2 | 46.6 | 32.9 |
| June | 34.6 | 20.6 | 21.8 | 30.5 | 26.3 | 25.8 | 35.7 | 21.8 | 36.0 | 32.2 | 11.8 | 39.9 | 43.7 | 32.6 |
| July | 35.7 | 21.3 | 22.4 | 30.5 | 27.9 | 26.1 | 37.2 | 21.9 | 38.5 | 34.2 | 11.8 | 38.5 | 43.3 | 32.6 |
| August | 35.9 | 21.3 | 22.6 | 30.1 | 28.8 | 26.7 | 39.0 | 22.2 | 42.2 | 37.6 | 11.8 | 30.6 | 44.5 | 33.0 |
| September | 36.5 | 21.3 | 23.4 | 30.7 | 31.1 | 27.4 | 40.9 | 22.5 | 46.3 | 41.4 | 11.8 | 41.3 | 45.9 | 33.2 |
| October | 36.0 | 21.7 | 24.0 | 31.0 | 31.0 | 27.6 | 42.6 | 22.9 | 51.0 | 45.6 | 12.7 | 42.8 | 47.4 | 33.8 |
| November | 35.2 | 21.7 | 23.6 | 29.9 | 28.4 | 27.2 | 40.6 | 22.9 | 57.4 | 48.2 | 12.7 | 43.4 | 47.7 | 33.7 |
| December | 34.6 | 21.3 | 23.5 | 29.9 | 27.1 | 26.5 | 38.9 | 22.6 | 64.1 | 50.8 | 12.7 | 43.7 | 47.8 | 33.6 |
| 1929 | | | | | | | | | | | | | | |
| January | 34.7 | 21.6 | 24.0 | 30.1 | 27.3 | 26.5 | 38.4 | 22.4 | 60.1 | 48.4 | 12.7 | 44.0 | 48.2 | 33.7 |
| February | 34.8 | 21.7 | 24.2 | 30.5 | 27.5 | 26.4 | 37.9 | 22.5 | 49.7 | 41.4 | 13.1 | 44.0 | 48.3 | 33.8 |
| March | 34.9 | 21.8 | 24.6 | 30.4 | 28.0 | 26.4 | 37.9 | 22.2 | 51.2 | 44.5 | 13.1 | 44.5 | 49.0 | 33.8 |
| April | 35.4 | 21.9 | 24.3 | 30.2 | 28.9 | 26.6 | 37.8 | 22.1 | 40.3 | 34.8 | 13.1 | 44.2 | 49.0 | 33.8 |
| May | 36.4 | 22.5 | 23.9 | 31.5 | 30.3 | 27.2 | 38.3 | 21.9 | 35.0 | 30.8 | 13.0 | 44.1 | 48.5 | 33.9 |
| June | 38.1 | 24.2 | 24.4 | 31.1 | 31.1 | 27.7 | 39.6 | 22.0 | 35.1 | 31.0 | 12.7 | 40.7 | 44.7 | 33.2 |
| July | 38.2 | 24.3 | 24.6 | 31.8 | 31.6 | 28.1 | 39.6 | 22.0 | 36.0 | 32.0 | 12.7 | 39.2 | 44.1 | 33.2 |
| August | 38.4 | 24.0 | 24.6 | 32.3 | 32.8 | 28.1 | 41.0 | 22.2 | 39.2 | 34.6 | 12.7 | 40.2 | 44.9 | 33.3 |
| September | 37.6 | 23.3 | 24.6 | 31.8 | 32.5 | 28.5 | 41.6 | 21.9 | 47.4 | 41.5 | 12.4 | 41.8 | 46.0 | 33.2 |
| October | 36.9 | 22.6 | 24.8 | 30.9 | 31.3 | 27.7 | 41.0 | 21.7 | 51.3 | 45.1 | 12.4 | 42.6 | 46.9 | 33.0 |
| November | 35.8 | 22.3 | 24.9 | 30.3 | 30.0 | 27.5 | 40.3 | 21.5 | 58.3 | 48.6 | 12.9 | 43.6 | 47.4 | 33.1 |
| December | 35.0 | 22.1 | 25.0 | 30.2 | 28.9 | 27.2 | 39.6 | 21.4 | 64.7 | 50.4 | 12.9 | 43.9 | 47.5 | 33.2 |
| 1930 | | | | | | | | | | | | | | |
| January | 35.9 | 22.7 | 25.0 | 31.0 | 29.8 | 27.4 | 39.6 | 21.3 | 64.4 | 52.3 | 13.6 | 44.0 | 47.5 | 33.1 |
| February | 36.3 | 23.1 | 24.9 | 31.2 | 30.1 | 27.5 | 39.7 | 21.4 | 59.7 | 51.8 | 13.4 | 42.2 | 46.4 | 32.6 |
| March | 36.2 | 23.2 | 25.7 | 31.7 | 30.6 | 27.7 | 40.3 | 21.5 | 52.0 | 45.8 | 13.4 | 41.5 | 45.4 | 32.9 |
| April | 36.6 | 23.4 | 24.9 | 32.0 | 30.5 | 27.6 | 40.4 | 21.4 | 36.9 | 32.6 | 13.3 | 39.4 | 43.2 | 32.9 |
| May | 37.3 | 24.0 | 24.4 | 32.4 | 30.5 | 27.0 | 40.3 | 21.3 | 34.9 | 31.1 | 13.3 | 36.4 | 39.5 | 32.9 |
| June | 38.0 | 24.3 | 24.1 | 31.9 | 30.8 | 27.3 | 40.3 | 21.4 | 35.6 | 31.7 | 12.9 | 34.9 | 38.7 | 32.6 |
| July | 37.5 | 23.4 | 23.8 | 31.1 | 30.4 | 27.0 | 40.4 | 21.3 | 36.2 | 32.7 | 12.6 | 33.0 | 36.3 | 31.6 |
| August | 36.6 | 22.6 | 23.3 | 30.0 | 30.3 | 27.6 | 40.2 | 21.1 | 37.3 | 33.8 | 12.0 | 32.1 | 35.8 | 31.6 |
| September | 34.9 | 21.1 | 22.9 | 29.7 | 29.9 | 27.2 | 39.9 | 21.0 | 38.6 | 34.6 | 12.2 | 33.1 | 36.5 | 31.2 |
| October | 33.8 | 20.2 | 22.9 | 28.2 | 29.6 | 27.1 | 39.9 | 21.1 | 42.5 | 37.9 | 12.2 | 34.9 | 38.7 | 30.7 |
| November | 32.4 | 19.3 | 22.2 | 27.3 | 28.5 | 27.1 | 39.6 | 21.2 | 51.0 | 42.9 | 12.4 | 35.5 | 38.9 | 30.1 |
| December | 31.6 | 18.5 | 21.8 | 27.2 | 26.8 | 26.7 | 39.0 | 20.9 | 58.3 | 45.9 | 12.4 | 34.9 | 38.2 | 29.9 |
| 1931 | | | | | | | | | | | | | | |
| January | 31.3 | 18.6 | 21.8 | 26.7 | 25.8 | 26.1 | 38.3 | 20.8 | 50.3 | 40.1 | 12.3 | 33.8 | 37.3 | 29.2 |
| February | 31.2 | 18.3 | 21.9 | 27.6 | 25.4 | 26.1 | 37.2 | 20.2 | 35.0 | 27.4 | 12.2 | 33.4 | 37.7 | 28.7 |
| March | 29.4 | 17.1 | 20.8 | 26.9 | 23.1 | 24.7 | 34.4 | 18.4 | 33.9 | 27.6 | 12.1 | 33.0 | 37.6 | 28.2 |

AVERAGE RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA (Concluded)

| | Bread (Pound) | Flour (Pound) | Rolled Oats (Pound) | Rice (Pound) | Beans (Pound) | Apples Evaporated (Pound) | Prunes (Pound) | Sugar Granulated (Pound) | Sugar Yellow (Pound) | Tea (Pound) | Coffee (Pound) | Potatoes (Peck) | Vinegar (Pint) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | ¢ | ¢ | ¢ | ¢ | ¢ | ¢ | ¢ | ¢ | ¢ | ¢ | ¢ | ¢ | ¢ |
| 8 | 7.9 | 5.2 | 6.3 | 10.5 | 8.6 | 20.9 | 13.2 | 8.1 | 7.6 | 71.6 | 60.3 | 34.8 | 7.8 |
| e | 8.0 | 5.2 | 6.4 | 10.5 | 8.9 | 21.3 | 13.3 | 8.0 | 7.6 | 71.7 | 60.2 | 31.8 | 7.8 |
| y | 8.0 | 5.2 | 6.3 | 10.5 | 9.1 | 21.7 | 13.5 | 8.0 | 7.5 | 71.3 | 60.4 | 30.1 | 7.7 |
| ust | 7.6 | 5.2 | 6.3 | 10.6 | 9.1 | 21.4 | 13.5 | 7.9 | 7.5 | 71.3 | 60.4 | 38.9 | 7.8 |
| tember | 7.6 | 5.1 | 6.3 | 10.4 | 9.2 | 20.8 | 13.5 | 7.8 | 7.4 | 71.2 | 60.0 | 30.3 | 7.8 |
| ober | 7.4 | 5.1 | 6.3 | 10.4 | 9.5 | 21.0 | 13.6 | 7.8 | 7.3 | 71.3 | 60.8 | 26.8 | 7.8 |
| ember | 7.4 | 5.0 | 6.3 | 10.4 | 9.8 | 20.8 | 13.4 | 7.7 | 7.2 | 70.8 | 60.7 | 26.1 | 7.9 |
| ember | 7.4 | 5.0 | 6.2 | 10.3 | 10.3 | 20.5 | 13.5 | 7.5 | 7.2 | 70.5 | 60.5 | 25.8 | 7.8 |
| 9 | | | | | | | | | | | | | |
| uary | 7.4 | 4.9 | 6.3 | 10.4 | 10.6 | 20.6 | 13.6 | 7.5 | 7.2 | 70.8 | 60.7 | 26.4 | 7.9 |
| ruary | 7.4 | 4.9 | 6.3 | 10.5 | 11.1 | 20.7 | 13.6 | 7.6 | 7.1 | 70.6 | 60.8 | 27.2 | 7.9 |
| ch | 7.4 | 4.9 | 6.3 | 10.4 | 11.7 | 21.2 | 13.7 | 7.5 | 7.1 | 70.5 | 60.3 | 27.0 | 7.8 |
| il | 7.4 | 4.9 | 6.2 | 10.5 | 11.8 | 21.2 | 13.5 | 7.4 | 7.0 | 70.5 | 60.7 | 25.7 | 7.9 |
| | 7.4 | 4.9 | 6.3 | 10.4 | 12.0 | 20.8 | 13.5 | 7.2 | 6.9 | 70.8 | 60.7 | 25.2 | 7.8 |
| e | 7.3 | 4.8 | 6.2 | 10.3 | 12.0 | 21.2 | 13.6 | 7.1 | 6.7 | 70.4 | 60.4 | 26.3 | 7.9 |
| y | 7.3 | 4.8 | 6.3 | 10.3 | 11.9 | 21.1 | 13.7 | 7.2 | 6.8 | 70.4 | 60.5 | 30.1 | 7.7 |
| ust | 7.3 | 5.3 | 6.4 | 10.3 | 11.9 | 21.5 | 13.8 | 7.0 | 6.8 | 70.4 | 60.2 | 55.3 | 7.8 |
| tember | 7.6 | 5.3 | 6.4 | 10.4 | 11.9 | 21.1 | 14.2 | 7.1 | 6.8 | 70.5 | 60.2 | 43.9 | 7.9 |
| ober | 7.6 | 5.3 | 6.4 | 10.3 | 11.8 | 20.9 | 14.6 | 7.2 | 6.9 | 70.1 | 60.2 | 42.3 | 7.8 |
| ember | 7.6 | 5.3 | 6.4 | 10.2 | 11.3 | 21.3 | 15.3 | 7.3 | 6.9 | 70.2 | 60.6 | 42.4 | 7.8 |
| ember | 7.6 | 5.3 | 6.4 | 10.3 | 10.8 | 21.2 | 15.6 | 7.3 | 6.9 | 70.2 | 60.4 | 42.9 | 7.8 |
| 0 | | | | | | | | | | | | | |
| uary | 7.8 | 5.2 | 6.4 | 10.3 | 10.4 | 21.0 | 16.1 | 7.2 | 6.9 | 70.5 | 60.4 | 44.3 | 7.8 |
| ruary | 7.8 | 5.2 | 6.3 | 10.2 | 10.1 | 20.8 | 16.4 | 7.2 | 6.9 | 69.8 | 59.7 | 47.3 | 7.7 |
| ch | 7.8 | 5.1 | 6.2 | 10.2 | 9.9 | 20.7 | 16.3 | 7.2 | 6.9 | 68.4 | 58.8 | 47.8 | 7.8 |
| il | 7.8 | 5.0 | 6.3 | 10.2 | 9.5 | 20.6 | 16.5 | 7.1 | 6.8 | 67.8 | 58.6 | 45.0 | 7.8 |
| | 7.8 | 5.0 | 6.2 | 10.1 | 9.3 | 20.3 | 16.3 | 6.9 | 6.6 | 65.8 | 57.8 | 49.1 | 7.8 |
| e | 7.8 | 4.9 | 6.2 | 10.2 | 9.6 | 20.8 | 16.4 | 6.8 | 6.5 | 60.5 | 57.3 | 50.7 | 7.8 |
| y | 7.6 | 4.8 | 6.2 | 10.1 | 9.5 | 20.7 | 15.9 | 6.7 | 6.3 | 59.7 | 56.7 | 49.4 | 7.8 |
| ust | 7.6 | 4.7 | 6.2 | 10.1 | 9.3 | 20.1 | 15.6 | 6.6 | 6.4 | 58.9 | 56.3 | 44.3 | 7.8 |
| tember | 7.1 | 4.6 | 6.1 | 10.0 | 9.3 | 20.0 | 15.2 | 6.4 | 6.2 | 59.1 | 55.5 | 32.3 | 7.7 |
| ober | 7.0 | 4.3 | 5.9 | 10.1 | 9.2 | 20.4 | 14.8 | 6.4 | 6.2 | 58.9 | 54.8 | 30.6 | 7.7 |
| ember | 6.8 | 4.1 | 5.6 | 10.0 | 8.7 | 20.0 | 13.9 | 6.4 | 6.2 | 58.1 | 54.2 | 28.6 | 7.7 |
| ember | 6.4 | 3.8 | 5.5 | 9.8 | 8.1 | 19.0 | 13.0 | 6.4 | 6.2 | 57.5 | 53.9 | 27.1 | 7.7 |
| 1 | | | | | | | | | | | | | |
| uary | 6.5 | 3.7 | 5.3 | 9.8 | 7.7 | 18.6 | 12.6 | 6.3 | 6.1 | 57.3 | 53.2 | 26.5 | 7.7 |
| ruary | 6.4 | 3.5 | 5.1 | 9.6 | 7.1 | 18.6 | 12.3 | 6.3 | 6.1 | 56.5 | 51.7 | 25.9 | 7.7 |
| ch | 6.4 | 3.4 | 5.1 | 9.5 | 6.5 | 18.3 | 12.1 | 6.3 | 6.0 | 56.3 | 51.2 | 24.7 | 7.7 |

## INDEX NUMBERS OF SECURITY PRICES

Movement of Indexes in March, 1931.
Traders' Index

The "Traders' Index" of the prices of twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 714.3 for the month of March, 1931, as compared with 660.2 for February, 1931, (monthly indexes are simple averages of weekly figures).

Some of the principal changes in price during the month were as follows:- Consolidated Mining and Smelting rose from $166.1 to $179.5, Power Corporation from $52.6 to $59.7, Montreal Light, Heat and Power from $59.3 to $64.2, Atlantic Sugar from $28.8 to $33.0, Shawinigan from $53.8 to $57.3 and Quebec Power from $43.6 to $46.8. Bell Telephone fell from $150.2 to $148.2 and Dominion Bridge from $51.3 to $49.4.

Sales of National Breweries declined from 77,100 to 22,900, McColl-Frontenac Oil from 35,800 to 8,600, Steel of Canada from 17,900 to 4,600, Walkers from 41,100 to 29,000, Dominion Bridge from 23,200 to 12,200 and National Steel Car from 13,100 to 3,200. Brazilian mounted from 155,300 to 199,200 and International Nickel from 175,900 to 181,200.

Notes: The Traders' Index measures the trend of gains or losses for an "Average" Trader on the Montreal and Toronto Stock Exchanges, who buys and sells as a whole and turns over his investments every week.

Column I. - Weighted index numbers of the prices of the 25 best selling Industrial and Public Utility Common Stocks on the Montreal and Toronto Exchanges.

Column II.- Index numbers of the total money value of the stocks included in Column 1.

| Date | I<br>Prices | II<br>Values |
|---|---|---|
| 1926 | 100 | 100 |
| 1928 | | |
| May | 417.1 | 256.0 |
| June | 388.0 | 184.3 |
| July | 391.2 | 108.0 |
| August | 391.3 | 127.8 |
| September | 470.6 | 166.4 |
| October | 553.2 | 362.4 |
| November | 714.1 | 440.1 |
| December | 809.7 | 256.8 |
| 1929 | | |
| January | 1039.5 | 475.3 |
| February | 1125.8 | 280.3 |
| March | 1057.3 | 242.4 |
| April | 962.4 | 128.4 |
| May | 955.1 | 113.4 |
| June | 968.0 | 82.2 |
| July | 1032.1 | 86.0 |
| August | 1170.1 | 212.2 |
| September | 1230.4 | 179.2 |
| October | 1125.8 | 269.5 |
| November | 769.2 | 119.4 |
| December | 786.7 | 55.8 |
| 1930 | | |
| January | 828.9 | 56.4 |
| February | 864.3 | 51.9 |
| March | 898.6 | 56.1 |
| April | 1010.9 | 93.1 |
| May | 921.2 | 53.3 |
| June | 821.3 | 52.7 |
| July | 768.6 | 10.2 |
| August | 731.3 | 13.7 |
| September | 778.4 | 20.3 |
| October | 618.1 | 25.4 |
| November | 612.7 | 7.4 |
| December | 596.5 | 5.6 |
| 1931 | | |
| January | 609.8 | 3.4 |
| February | 660.2 | 5.8 |
| March | 714.3 | 4.1 |

## INVESTORS' INDEX NUMBERS OF COMMON STOCKS

The monthly index of ninety-eight industrial stocks declined from 129.3 in February to 127.8 in March. Oils fell from 184.5 to 169.0, Textiles and Clothing from 65.5 to 62.5, while Miscellaneous rose from 159.6 to 169.1, Food and Allied Products from 123.4 to 128.7 and Iron and Steel and Iron and Steel Products from 149.5 to 151.8. Eighteen Utilities mounted from 114.9 to 116.1. In this group, Power and Traction advanced from 124.2 to 132.6 and Transportation declined from 109.4 to 105.1. Eight companies abroad fell from 84.9 to 79.3, Industrial showing the biggest decline, viz., from 85.3 to 76.7. Eight banks were 111.6 in March as compared with 110.1 in February.

## PREFERRED STOCKS

There was a slight advance in the index number of twenty-two preferred stocks for March, being 84.2 as compared with 83.4 in February. Those reaching higher levels were: Canada Cement which rose from 93.3 to 95.2, Canada Bread from 97.8 to 100.0, Dominion Glass from 118.5 to 121.4, Dominion Textile from 120.3 to 122.9, Moore Preferred "A" from 102.0 to 104.4, Maple Leaf from 34.5 to 37.3 and Ogilvie from 127.5 to 129.4. The following stocks depreciated in value: Canadian Cottons from 54.0 to 52.0, Montreal Cottons from 100.0 to 99.1, Moore Preferred "B" from 118.1 to 115.0, Lake of the Woods from 111.1 to 100.5 and Price Bros. from 95.0 to 93.7.

### INDEX NUMBERS OF 22 PREFERRED STOCKS
1926 - 1931
(1926=100)

| | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1926 | 100.4 | 101.4 | 100.9 | 99.6 | 98.3 | 98.7 | 99.1 | 99.4 | 100.0 | 100.2 | 101.0 | 101.4 |
| 1927 | 102.1 | 102.5 | 102.7 | 102.6 | 102.5 | 102.1 | 102.5 | 103.8 | 104.8 | 107.8 | 110.8 | 111.8 |
| 1928 | 111.5 | 110.9 | 109.9 | 111.4 | 111.7 | 111.2 | 110.3 | 107.5 | 107.6 | 106.2 | 104.0 | 107.9 |
| 1929 | 107.4 | 108.1 | 106.8 | 104.3 | 104.3 | 104.8 | 104.8 | 105.6 | 105.1 | 102.9 | 99.8 | 100.4 |
| 1930 | 97.9 | 98.8 | 100.0 | 103.4 | 102.6 | 99.5 | 97.4 | 97.1 | 96.2 | 85.4 | 81.9 | 82.5 |
| 1931 | 83.2 | 83.4 | 84.2 | | | | | | | | | |

### WEIGHTED INDEX NUMBERS OF 17 MINING STOCKS
1926=100

The weighted index number of seventeen mining stocks computed by the Dominion Bureau of Statistics on the base of 1926=100, was 83.9 for the week ending April 2nd, as compared with 80.8 for the previous week.

Eleven gold stocks rose from 72.8 to 77.8. Gold copper stocks represented by Amulet and Noranda fell from 125.8 to 120.5. Four silver and miscellaneous stocks fell from 41.3 to 40.3.

Among the gold stocks the weekly average prices behaved as follows:- Dome rose from $11.76 to $12.16, Hollinger from $8.20 to $8.42, McIntyre from $22.35 to $24.33, Vipond Consolidated from $1.08 to $1.14, Kirkland Lake from 71¢ to 81¢, Lake Shore from $26.06 to $27.98, Sylvanite from 72¢ to $1.01, Teck-Hughes from $7.63 to $8.12 and Wright-Hargreaves from $2.18 to $2.57.

Average weekly prices were lower for both of the gold copper stocks. Amulet fell from 39¢ to 38¢ and Noranda from $26.43 to $25.31.

In the silver and miscellaneous group, Nipissing fell from $1.73 to $1.71 and Mining Corporation from $2.65 to $2.53.

INVESTORS MONTHLY INDEX NUMBERS OF COMMON STOCKS

1926=100

| | General | Banks | Utilities | | | | | Industrial | | | | | | | | Companies Abroad | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Number of Securities | Total | Total | Total | Transportation | Telephone Telegraph | Power and Traction | Total | Iron & Steel & Iron & Steel Products | Pulp and Paper | Milling | Oils | Textiles and Clothing | Food and Allied Products | Beverages | Miscellaneous | Total | Industrial | Utility |
| 1931 | 132 | 8 | 18 | 2 | 2 | 14 | 98 | 19 | 9 | 5 | 4 | 9 | 22 | 9 | 21 | 8 | 1 | 7 |
| 1929 | | | | | | | | | | | | | | | | | | |
| January | 207.4 | 150.2 | 154.0 | 153.7 | 122.3 | 164.9 | 286.1 | 374.6 | 101.6 | 217.2 | 276.3 | 110.9 | 196.7 | 189.1 | 468.8 | 210.5 | 183.3 | 253.5 |
| February | 209.4 | 147.7 | 158.7 | 161.2 | 122.3 | 168.1 | 292.9 | 377.5 | 103.0 | 247.6 | 261.4 | 108.2 | 196.3 | 201.3 | 501.6 | 198.9 | 173.0 | 239.5 |
| March | 192.6 | 143.5 | 150.1 | 156.5 | 121.8 | 153.9 | 266.2 | 346.9 | 94.8 | 235.2 | 250.7 | 100.5 | 180.3 | 175.1 | 441.4 | 176.8 | 161.5 | 204.5 |
| April | 191.8 | 140.9 | 143.6 | 149.9 | 117.0 | 146.9 | 269.3 | 338.5 | 94.8 | 235.4 | 298.8 | 99.6 | 182.8 | 175.9 | 402.1 | 180.3 | 172.6 | 200.0 |
| May | 187.1 | 135.6 | 140.2 | 144.5 | 117.7 | 144.6 | 269.3 | 325.6 | 93.8 | 236.8 | 304.7 | 101.3 | 176.9 | 155.6 | 406.5 | 164.2 | 157.2 | 182.4 |
| June | 185.6 | 129.7 | 143.4 | 144.2 | 117.9 | 152.1 | 264.1 | 319.7 | 92.3 | 234.4 | 294.9 | 99.4 | 173.8 | 148.2 | 403.6 | 162.8 | 144.7 | 192.9 |
| July | 192.8 | 135.0 | 150.7 | 150.8 | 120.1 | 161.3 | 271.2 | 321.6 | 96.8 | 249.1 | 315.2 | 96.0 | 178.8 | 138.4 | 406.4 | 171.9 | 155.1 | 201.1 |
| August | 207.4 | 135.4 | 159.2 | 145.8 | 128.0 | 184.0 | 293.8 | 325.4 | 109.2 | 256.8 | 359.3 | 91.2 | 181.3 | 136.7 | 433.6 | 192.6 | 168.5 | 231.2 |
| September | 217.1 | 133.2 | 163.1 | 144.7 | 123.3 | 194.8 | 315.8 | 322.4 | 108.2 | 267.0 | 417.8 | 90.5 | 178.3 | 129.0 | 457.4 | 197.2 | 172.7 | 236.2 |
| October | 186.4 | 131.4 | 149.3 | 135.0 | 121.5 | 174.3 | 255.4 | 248.8 | 92.6 | 244.0 | 348.0 | 84.8 | 155.8 | 102.4 | 351.7 | 172.7 | 151.8 | 206.2 |
| November | 154.7 | 117.9 | 130.9 | 128.3 | 114.8 | 141.1 | 209.4 | 212.9 | 77.4 | 206.1 | 296.4 | 79.2 | 138.9 | 88.0 | 267.6 | 129.5 | 125.9 | 141.4 |
| December | 156.5 | 117.4 | 131.6 | 122.6 | 114.4 | 148.5 | 210.0 | 231.6 | 76.0 | 196.8 | 296.1 | 79.4 | 139.8 | 93.8 | 266.2 | 137.9 | 137.6 | 146.6 |
| 1930 | | | | | | | | | | | | | | | | | | |
| January | 155.7 | 120.3 | 133.3 | 123.0 | 115.7 | 151.6 | 209.1 | 232.5 | 63.4 | 174.7 | 286.6 | 78.9 | 140.0 | 85.8 | 287.7 | 130.3 | 131.4 | 136.9 |
| February | 155.3 | 120.4 | 141.0 | 139.9 | 117.5 | 151.6 | 205.5 | 224.8 | 63.3 | 171.9 | 263.0 | 76.2 | 136.9 | 79.2 | 305.2 | 121.0 | 117.8 | 131.6 |
| March | 157.6 | 118.3 | 137.4 | 132.4 | 115.8 | 151.2 | 210.2 | 221.8 | 64.9 | 156.2 | 270.8 | 72.4 | 132.5 | 77.5 | 317.4 | 133.2 | 128.8 | 145.8 |
| April | 166.5 | 118.6 | 143.7 | 132.7 | 115.3 | 164.9 | 220.9 | 233.5 | 69.9 | 163.6 | 296.5 | 72.3 | 145.3 | 87.4 | 316.4 | 150.7 | 139.8 | 171.4 |
| May | 152.1 | 117.7 | 133.3 | 127.9 | 113.3 | 147.0 | 196.3 | 221.1 | 62.2 | 158.8 | 265.0 | 72.0 | 142.6 | 88.5 | 266.7 | 139.8 | 128.1 | 160.7 |
| June | 134.7 | 115.2 | 124.2 | 122.5 | 111.6 | 132.3 | 165.4 | 192.1 | 56.1 | 149.7 | 222.0 | 67.3 | 132.9 | 77.9 | 215.4 | 123.8 | 114.6 | 141.2 |
| July | 132.0 | 113.1 | 122.3 | 117.8 | 111.3 | 132.6 | 162.2 | 193.0 | 52.9 | 138.3 | 217.1 | 68.0 | 125.0 | 77.1 | 213.0 | 119.5 | 113.3 | 133.4 |
| August | 125.1 | 113.3 | 116.0 | 109.2 | 112.6 | 127.0 | 153.1 | 189.1 | 49.4 | 129.3 | 208.6 | 68.2 | 123.1 | 73.3 | 193.8 | 110.4 | 112.0 | 115.2 |
| September | 130.8 | 117.6 | 123.1 | 112.4 | 114.2 | 139.3 | 160.1 | 186.8 | 45.3 | 128.7 | 226.3 | 72.9 | 122.3 | 72.1 | 204.2 | 112.2 | 110.2 | 121.1 |
| October | 111.3 | 113.3 | 112.7 | 107.6 | 111.3 | 121.6 | 129.2 | 146.8 | 30.6 | 109.0 | 185.1 | 64.5 | 108.8 | 63.3 | 161.7 | 86.6 | 89.3 | 88.8 |
| November | 109.6 | 109.3 | 109.5 | 105.7 | 110.1 | 116.6 | 129.0 | 145.9 | 27.2 | 107.3 | 190.0 | 62.7 | 104.9 | 61.1 | 160.0 | 85.8 | 88.6 | 87.7 |
| December | 103.1 | 108.2 | 104.7 | 96.7 | 108.2 | 115.6 | 120.3 | 142.2 | 25.0 | 112.3 | 178.9 | 65.0 | 105.0 | 59.2 | 141.2 | 76.1 | 80.6 | 75.6 |
| 1931 | | | | | | | | | | | | | | | | | | |
| January | 106.9 | 109.1 | 107.3 | 102.2 | 106.7 | 115.6 | 124.7 | 143.7 | 23.8 | 107.6 | 190.8 | 65.9 | 112.0 | 69.3 | 141.0 | 83.6 | 90.9 | 80.5 |
| February | 111.6 | 110.1 | 114.9 | 109.4 | 111.6 | 124.2 | 129.3 | 149.5 | 22.8 | 102.1 | 184.5 | 65.5 | 123.4 | 75.1 | 159.6 | 84.9 | 85.3 | 89.2 |
| March | 110.8 | 111.6 | 116.1 | 105.1 | 110.2 | 132.6 | 127.8 | 151.8 | 21.8 | 102.8 | 169.0 | 62.5 | 128.7 | 74.9 | 169.1 | 79.3 | 76.7 | 86.6 |

INDEX NUMBERS OF SEVENTEEN MINING STOCKS
1926=100

| | Gold 11 | Copper 2 | Silver and Miscellaneous 4 | Total Index 17 |
|---|---|---|---|---|
| 1929 | | | | |
| June | 72.1 | 267.5 | 69.8 | 103.9 |
| July | 73.2 | 298.2 | 69.4 | 109.6 |
| August | 74.1 | 325.9 | 70.5 | 114.8 |
| September | 63.6 | 317.0 | 65.3 | 104.8 |
| October | 59.3 | 247.8 | 59.8 | 90.1 |
| November | 54.2 | 185.0 | 55.0 | 75.7 |
| December | 54.3 | 178.1 | 51.3 | 74.5 |
| 1930 | | | | |
| January | 57.4 | 191.4 | 49.6 | 78.9 |
| February | 62.9 | 209.3 | 50.1 | 86.1 |
| March | 62.5 | 206.3 | 47.8 | 85.2 |
| April | 63.6 | 189.8 | 43.5 | 83.3 |
| May | 64.5 | 144.6 | 35.8 | 76.3 |
| June | 64.3 | 126.3 | 32.2 | 73.1 |
| July | 61.3 | 115.3 | 28.1 | 68.7 |
| August | 61.2 | 111.6 | 29.4 | 68.0 |
| September | 62.6 | 108.4 | 28.5 | 68.7 |
| October | 59.7 | 76.2 | 25.1 | 61.3 |
| November | 56.9 | 83.3 | 28.3 | 60.5 |
| December | 57.8 | 69.1 | 30.0 | 59.2 |
| 1931 | | | | |
| January | 68.1 | 75.1 | 32.8 | 68.4 |
| February | 72.0 | 84.0 | 34.8 | 72.9 |
| Week ending Jan. 1st | 60.6 | 65.5 | 29.1 | 60.8 |
| " " " 8th | 63.7 | 73.0 | 32.3 | 64.6 |
| " " " 15th | 66.5 | 71.9 | 33.8 | 66.7 |
| " " " 22nd | 70.0 | 75.2 | 32.3 | 69.9 |
| " " " 29th | 72.2 | 80.3 | 32.7 | 72.4 |
| " " Feb. 5th | 72.1 | 82.7 | 33.2 | 72.7 |
| " " " 12th | 72.6 | 83.7 | 34.7 | 73.4 |
| " " " 19th | 72.2 | 83.0 | 35.1 | 73.0 |
| " " " 26th | 71.0 | 86.5 | 36.2 | 72.7 |
| " " Mar. 5th | 69.8 | 85.8 | 36.7 | 71.7 |
| " " " 12th | 70.1 | 84.1 | 40.6 | 72.0 |
| " " " 19th | 70.8 | 90.8 | 42.2 | 73.8 |
| " " " 26th | 72.8 | 125.8 | 41.3 | 80.8 |

WEEKLY AVERAGE PRICES OF 17 MINING STOCKS
January to March 1931.

| | JANUARY | | | | | FEBRUARY | | | | MARCH | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1st | 8th | 15th | 22nd | 29th | 5th | 12th | 19th | 26th | 5th | 12th | 19th | 26th |
| **Gold Group** | | | | | | | | | | | | | |
| Premier | .68 | .68 | .72 | .71 | .73 | .72 | .71 | .72 | .72 | .72 | .73 | .72 | .72 |
| Coniaurum | .35 | .35 | .35 | .50 | .60 | .58 | .51 | .52 | .50 | .49 | .36 | .38 | .34 |
| Dome | 8.91 | 9.34 | 9.58 | 10.30 | 10.27 | 10.21 | 11.02 | 10.90 | 10.75 | 10.57 | 11.03 | 11.25 | 11.76 |
| Hollinger | 6.22 | 6.42 | 7.32 | 8.11 | 8.21 | 8.34 | 8.45 | 8.33 | 8.13 | 7.91 | 8.05 | 8.09 | 8.20 |
| McIntyre | 19.49 | 21.81 | 22.10 | 22.38 | 23.23 | 22.45 | 22.87 | 22.76 | 22.38 | 21.80 | 21.63 | 21.63 | 22.35 |
| Vipond Consolidated | .91 | 1.01 | 1.10 | 1.12 | 1.17 | 1.13 | 1.12 | 1.11 | 1.07 | 1.06 | 1.07 | 1.07 | 1.08 |
| Kirkland Lake | .51 | .61 | .67 | .72 | .75 | .73 | .71 | .70 | .66 | .60 | .65 | .66 | .71 |
| Lake Shore | 23.36 | 24.03 | 24.54 | 25.07 | 26.00 | 26.06 | 26.25 | 26.31 | 25.83 | 25.71 | 25.63 | 25.65 | 26.06 |
| Sylvanite | .47 | .53 | .56 | .62 | .69 | .69 | .69 | .69 | .64 | .58 | .62 | .69 | .72 |
| Teck-Hughes | 6.05 | 6.37 | 6.46 | 6.83 | 7.09 | 7.08 | 7.03 | 6.97 | 6.96 | 6.92 | 7.01 | 7.25 | 7.63 |
| Wright-Hargreaves | 1.81 | 2.04 | 2.02 | 2.12 | 2.24 | 2.23 | 2.20 | 2.23 | 2.22 | 2.16 | 2.05 | 2.06 | 2.18 |
| **Gold-Copper Group** | | | | | | | | | | | | | |
| Amulet | .30 | .32 | .34 | .32 | .34 | .34 | .33 | .34 | .37 | .37 | .37 | .39 | .39 |
| Noranda | 13.88 | 15.07 | 14.83 | 15.58 | 16.64 | 17.17 | 17.41 | 17.25 | 17.98 | 17.85 | 17.50 | 18.92 | 26.43 |
| **Silver and Miscellaneous** | | | | | | | | | | | | | |
| Beaver | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Nipissing | 1.19 | 1.20 | 1.25 | 1.27 | 1.29 | 1.45 | 1.45 | 1.52 | 1.55 | 1.50 | 1.70 | 1.77 | 1.73 |
| Coniagas | .53 | .55 | .50 | .51 | .51 | .51 | .65 | .65 | .65 | .65 | .65 | .65 | .65 |
| Mining Corporation | 1.42 | 1.82 | 2.00 | 1.80 | 1.85 | 1.81 | 1.95 | 1.96 | 2.09 | 2.20 | 2.56 | 2.72 | 2.65 |

## INDEX NUMBERS OF INTEREST RATES IN CANADA

(1926=100)

The index numbers of Interest Rates calculated from the yields of the most popular Ontario Bonds on the basis 1926=100 moved downward in March, being 92.9 as compared with 95.0 for February. The index is based on information received from Messrs. Wood, Gundy and Company Limited, showing the yield on these bonds to be on a 4.45% basis for March.

Index Numbers of Interest Rates in Canada Calculated
From Yields of Ontario Bonds, 1900-1931.

Base 1926=100.

| | 1900 | 1901 | 1902 | 1903 | 1904 | 1905 | 1906 |
|---|---|---|---|---|---|---|---|
| January | 73.1 | 77.9 | 79.3 | 78.5 | 78.5 | 78.5 | 76.2 |
| April | 74.1 | 78.5 | 79.3 | 78.5 | 78.5 | 75.2 | 76.2 |
| June | 75.2 | 78.7 | 79.3 | 78.5 | 79.3 | 74.1 | 76.2 |
| October | 77.2 | 78.7 | 79.3 | 78.5 | 79.3 | 75.2 | 76.8 |
| December | 77.7 | 79.3 | 78.5 | 78.5 | 78.3 | 76.2 | 77.2 |

| | 1907 | 1908 | 1909 | 1910 | 1911 | 1912 | 1913 |
|---|---|---|---|---|---|---|---|
| January | 78.3 | 88.7 | 82.5 | 81.4 | 83.5 | 83.5 | 88.7 |
| April | 81.4 | 87.7 | 81.4 | 82.5 | 81.0 | 85.6 | 89.8 |
| June | 85.6 | 86.6 | 80.4 | 82.5 | 81.0 | 86.6 | 90.8 |
| October | 87.7 | 85.6 | 80.4 | 82.5 | 81.4 | 87.7 | 91.9 |
| December | 88.7 | 83.5 | 81.4 | 83.5 | 83.5 | 88.7 | 91.9 |

| | 1914 | 1915 | 1916 | 1917 | 1918 | 1919 | 1920 |
|---|---|---|---|---|---|---|---|
| January | 91.9 | 88.7 | 109.6 | 100.2 | 125.3 | 121.1 | 120.0 |
| April | 90.8 | 91.9 | 110.6 | 109.6 | 125.3 | 116.9 | 121.1 |
| June | 88.7 | 93.9 | 109.6 | 114.8 | 126.3 | 112.7 | 125.3 |
| October | 88.7 | 104.4 | 104.4 | 123.2 | 125.3 | 116.9 | 129.4 |
| December | 88.7 | 109.6 | 102.3 | 125.3 | 125.3 | 120.0 | 128.4 |

| | 1921 | 1922 | 1923 | 1924 | 1925 | 1926 | 1927 | 1928 | 1929 | 1930 | 1931 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| January | 125.3 | 116.9 | 112.7 | 106.5 | 99.2 | 100.2 | 97.1 | 89.8 | 97.1 | 102.3 | 95.0 |
| February | 125.3 | 114.8 | 110.6 | 106.1 | 100.2 | 100.2 | 97.1 | 87.7 | 98.1 | 102.3 | 95.0 |
| March | 125.3 | 113.8 | 109.6 | 106.1 | 100.2 | 100.2 | 96.0 | 86.7 | 101.3 | 101.3 | 92.9 |
| April | 125.3 | 112.7 | 107.5 | 106.1 | 100.2 | 100.2 | 95.2 | 88.7 | 103.3 | 101.3 | |
| May | 126.3 | 112.7 | 107.5 | 106.1 | 99.2 | 100.2 | 95.0 | 90.8 | 104.4 | 101.3 | |
| June | 126.3 | 112.7 | 107.5 | 105.8 | 99.2 | 100.2 | 95.0 | 91.9 | 103.3 | 100.8 | |
| July | 128.4 | 112.7 | 107.5 | 103.5 | 99.2 | 100.2 | 95.0 | 93.9 | 103.3 | 100.2 | |
| August | 128.4 | 112.7 | 107.5 | 99.2 | 99.2 | 100.2 | 95.0 | 96.0 | 102.3 | 96.0 | |
| September | 127.3 | 111.7 | 107.5 | 99.2 | 99.2 | 100.2 | 95.0 | 96.0 | 104.4 | 92.9 | |
| October | 126.3 | 111.7 | 107.9 | 100.2 | 100.2 | 100.2 | 93.9 | 95.0 | 103.3 | 93.9 | |
| November | 119.4 | 112.7 | 107.3 | 99.2 | 100.2 | 99.2 | 93.3 | 95.0 | 103.3 | 93.9 | |
| December | 119.4 | 113.2 | 107.3 | 99.2 | 100.2 | 99.2 | 90.8 | 96.0 | 102.3 | 93.9 | |

AVERAGE MONTHLY QUOTATIONS FOR STERLING AND
NEW YORK FUNDS AT MONTREAL, 1928 - 1931

| | Sterling Exchange Montreal | New York Funds Montreal |
|---|---|---|
| 1928 | | |
| January | 4.87954 | 1.0017 |
| February | 4.87908 | 1.0018 |
| March | 4.8758 | .99983 |
| April | 4.87349 | .99974 |
| May | 4.88220 | 1.00088 |
| June | 4.88748 | 1.0023 |
| July | 4.86925 | 1.0020 |
| August | 4.84795 | .99369 |
| September | 4.8434 | .99959 |
| October | 4.8454 | 1.00026 |
| November | 4.8411 | .99810 |
| December | 4.85738 | 1.00274 |
| Average | 4.86517 | 1.00017 |
| 1929 | | |
| January | 4.85701 | 1.00269 |
| February | 4.86539 | 1.0038 |
| March | 4.87705 | 1.00597 |
| April | 4.88555 | 1.0076 |
| May | 4.87914 | 1.0068 |
| June | 4.88418 | 1.0083 |
| July | 4.86971 | 1.0049 |
| August | 4.87039 | 1.0056 |
| September | 4.87949 | 1.0076 |
| October | 4.92085 | 1.0144 |
| November | 4.94980 | 1.0157 |
| December | 4.9212 | 1.0078 |
| Average | 4.88831 | 1.0076 |
| 1930 | | |
| January | 4.9184 | 1.01345 |
| February | 4.8931 | 1.00599 |
| March | 4.8706 | 1.00209 |
| April | 4.8637 | 1.00043 |
| May | 4.8655 | 1.00172 |
| June | 4.8563 | 1.000 |
| July | 4.85397 | .99914 |
| August | 4.8638 | .99901 |
| September | 4.8532 | .99838 |
| October | 4.8528 | .99889 |
| November | 4.8499 | .99891 |
| December | 4.8597 | 1.0023 |
| Average | 4.86562 | 1.0049 |
| 1931 | | |
| January | 4.86275 | 1.0020 |
| February | 4.85764 | 1.0002 |
| March | 4.85089 | 1.0002 |

## MONTHLY INDEXES OF AMERICAN STOCK PRICES

Issued by the Standard Statistics Company Inc. of New York
1926=100

| | Total 404 Stocks | Industrials 337 Stocks | Railroads 33 Stocks | Utilities 34 Stocks |
|---|---|---|---|---|
| 1928 | | | | |
| January | 134.4 | 137.4 | 125.3 | 129.5 |
| February | 132.3 | 134.8 | 121.6 | 130.9 |
| March | 137.9 | 141.1 | 125.9 | 134.4 |
| April | 145.9 | 149.5 | 130.7 | 142.5 |
| May | 152.1 | 154.9 | 133.2 | 155.3 |
| June | 145.5 | 148.2 | 126.7 | 148.1 |
| July | 144.2 | 147.8 | 124.6 | 145.3 |
| August | 148.3 | 152.6 | 126.5 | 147.9 |
| September | 156.6 | 162.2 | 129.6 | 155.8 |
| October | 159.1 | 166.2 | 128.2 | 154.5 |
| November | 171.1 | 178.9 | 134.9 | 168.6 |
| December | 171.4 | 178.4 | 134.9 | 173.4 |
| 1929 | | | | |
| January | 185.2 | 192.5 | 141.8 | 192.7 |
| February | 186.5 | 192.3 | 141.6 | 202.4 |
| March | 189.1 | 196.0 | 140.4 | 203.7 |
| April | 186.6 | 193.4 | 138.3 | 201.4 |
| May | 187.7 | 192.6 | 138.7 | 212.3 |
| June | 190.7 | 191.0 | 144.8 | 233.0 |
| July | 207.2 | 202.7 | 160.0 | 272.8 |
| August | 218.1 | 210.3 | 165.4 | 304.3 |
| September | 225.3 | 216.1 | 168.1 | 321.0 |
| October | 201.7 | 194.4 | 157.0 | 276.6 |
| November | 151.1 | 144.8 | 135.1 | 194.4 |
| December | 153.8 | 146.9 | 136.3 | 200.9 |
| 1930 | | | | |
| January | 156.3 | 148.8 | 136.5 | 208.7 |
| February | 165.5 | 155.9 | 142.5 | 230.6 |
| March | 172.4 | 163.0 | 143.2 | 242.1 |
| April | 181.0 | 170.8 | 141.7 | 263.7 |
| May | 170.5 | 160.1 | 136.0 | 250.0 |
| June | 152.8 | 143.1 | 124.5 | 223.5 |
| July | 149.3 | 139.8 | 124.2 | 215.4 |
| August | 147.6 | 138.7 | 121.2 | 212.7 |
| September | 148.8 | 139.3 | 122.6 | 216.4 |
| October | 127.6 | 117.8 | 110.9 | 187.0 |
| November | 116.7 | 108.5 | 102.1 | 167.4 |
| December | 109.4 | 101.9 | 93.5 | 157.9 |
| 1931 | | | | |
| January | 112.3 | 103.4 | 100.4 | 163.4 |
| February | 119.8 | 110.3 | 104.7 | 177.9 |
| March | 121.6 | 111.8 | 97.2 | 188.9 |

## WORLD PRICE MOVEMENTS, FEBRUARY, 1931.
## WHOLESALE

Wholesale prices levels as indicated by national index numbers of prices again moved unmistakably downward in February. The rate of decline, however, continued to be slightly less pronounced.

Apart from the cotton and miscellaneous foods groups, all other sections of the Board of Trade index for the United Kingdom indicated a condition of declining prices. There were extreme drops of 5.2 p.c. in the meats and fish index and of 4.0 p.c. for textiles other than cotton.

In the Statistique Generale's index for France, the fall was caused by lower prices for domestic products which sent this group index down 10 points to 557. The "imported" products section reversed its trend, mounting 11 points to 375, July 1914=100. Wholesale prices measured in gold were on the same level as in July 1914.

In the Federal Statistical Office index for Germany, group declines far outnumbered advances. Consumers' Goods continued to fall relatively faster than Producers' Goods, although the latter showed a decrease greater than usual.

Wholesale prices measured in gold, dropped in Italy to 96.9 for February, 1913=100. Prices for industrial commodities have showed the greatest declines recently, with foods moving downward more slowly.

United States indexes showed reductions well distributed amongst almost all classes of commodities.

COMPARATIVE WHOLESALE PRICES DATA FOR FEBRUARY, 1931, JANUARY, 1931, AND FEBRUARY, 1930.

| Country | Feb. 1931 | Jan. 1931 | Feb. 1930 | February, 1931 + or - p.c. compared with Jan. 1931 | February, 1931 + or - p.c. compared with Feb. 1930 | Index |
|---|---|---|---|---|---|---|
| United Kingdom | 106.2 | 106.9 | 127.8 | - 0.7 | -16.9 | Board of Trade, 1913=100 |
| France | 481.7 | 483.7 | 564.4 | - 0.4 | -14.7 | Statistique Generale, 1913=100 |
| Germany | 114.0 | 115.2 | 129.3 | - 1.0 | -11.8 | Federal Statistical Office, 1913=100 |
| Italy | 358 | 362 | 445 | - 1.1 | -19.6 | Milan Chamber of Commerce, 1913=100 |
| Holland | 104 | 105 | 126 | - 1.0 | -17.5 | Central Statistical Office, 1913=100 |
| Norway | 133 | 135 | 147 | - 1.5 | - 9.5 | Official, 1913=100 |
| Denmark | 117 | 118 | 140 | - 0.8 | -16.4 | Official, 1913=100 |
| Finland | 86 | 86 | 93 | unchanged | - 7.5 | Official, 1926=100 |
| Estonia | 93 | 94 | 110 | - 1.1 | -15.5 | Official, 1913=100 |
| Austria | 107 | 105 | 123 | + 1.9 | -13.0 | Federal Statistical Office, Jan.-July, 1914=100 |
| Switzerland | 115.0 | 115.2 | 133.1 | - 0.2 | -13.6 | Official, July 1914=100 |
| Canada | 76.0 | 76.7 | 94.0 | - 0.9 | -19.1 | Dominion Bureau of Statistics, 1926=100 |
| United States | 76.1 | 77.7 | 92.7 | - 2.1 | -17.9 | Irving Fisher, 1926=100 |
| Peru | 178 | 175 | 181 | + 1.7 | - 1.7 | Official, 1913=100 |
| Japan | 119.3 | 119.8 | 151.0 | - 0.4 | -21.0 | Bank of Japan, 1913=100 |

# WORLD PRICE MOVEMENTS, FEBRUARY, 1931.

## COST OF LIVING

A fairly general downward tendency was still discernible in February cost of living indexes. Slight advances in the series listed for Italy and Japan were the only exceptions to this statement noted in the table below.

Declines in the food group were responsible for the lower figure representative of the Ministry of Labour series for the United Kingdom.

Reductions in the food, clothing, and miscellaneous groups combined to keep the German cost of living index moving downward.

The level of retail prices in Italy has been calculated to have fallen only 16 p.c. since the middle of 1927 as compared with a drop of 32 p.c. in wholesale prices. This would indicate that Italy has witnessed the same unfortunate protraction of a lag in retail prices which other nations have been experiencing recently.

The National Industrial Conference Board February index was 1.6 p.c. lower than that for January, due to substantial declines in the food group and to a lower index for rentals.

The advance in the Japanese series for Tokio resulted from higher food, and light and fuel indexes.

COMPARATIVE COST OF LIVING DATA FOR FEBRUARY, 1931, JANUARY 1931, AND FEBRUARY 1930.

| Country | Feb. 1931 | Jan. 1931 | Feb. 1930 | February, 1931 + or - p.c. compared with | | Index |
|---|---|---|---|---|---|---|
| | | | | Jan. 1931 | Feb. 1930 | |
| United Kingdom | 150 | 152 | 161 | - 1.3 | -6.8 | Ministry of Labour, 1913=100 |
| France | 132 | 132 | 121 | unchanged | +9.1 | 13 Articles, 11 Foods, Paris, July 1914=100 |
| Germany | 138.8 | 140.4 | 150.3 | - 1.1 | -7.7 | Cost of Living, 72 Towns, 1913-1914=100 |
| Italy | 135 | 133 | 148 | + 1.5 | -8.8 | Cost of Living, Jan.-June, 1914=100 |
| Belgium | 825 | 846 | 890 | - 2.5 | -7.3 | Cost of Living, April, 1914=100 |
| Norway | 170 | 171 | 177 | - 0.6 | -4.0 | Cost of Living, July, 1914=100 |
| Finland | 138 | 140 | 152 | - 1.4 | -9.2 | Cost of Living, 21 Towns, Jan.-June, 1914=100 |
| Poland | 109.4 | 109.6 | 117.9 | - 0.2 | -7.2 | Cost of Living, Warsaw, Jan., 1914=100 |
| Austria | 105 | 106 | 112 | - 0.9 | -6.2 | Cost of Living, Vienna, July 1914=100 |
| Switzerland | 155 | 156 | 160 | - 0.6 | -3.1 | Cost of Living, Official, June 1914=100 |
| Canada | 94.1 | 95.2 | 101.9 | - 1.2 | -7.7 | Dominion Bureau of Statistics 1926=100 |
| United States | 142.8[x] | 145.2[x] | 158.8 | - 1.6 | -10.1 | National Industrial Conference Board, July 1914=100 |
| Japan | 140 | 139 | 168 | + 0.7 | -16.7 | Cost of Living, Tokio, July 1914=100 |

x Calculated from new index.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

| Authority | CANADA | | | | | | UNITED STATES | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | General Index | | Consumers' Goods | Producers' Goods | Raw or partly Mfg. Goods | Fully or chiefly Mfg. Goods | Irving Fisher | | Bureau of Labour Statistics | Bradstreet | | Dun | | Annalist |
| No. of Commodities | 502 | 236 | 204 | 351 | 232 | 276 | | 200 | 550 | 106 | | 200 | | 72 Series |
| Base | 1926 | 1913 | 1926 | 1926 | 1926 | 1926 | 1913 | 1926 | 1926 | 1913 | | 1913 | | 1913 |
| 1913 | 64.0 | 100 | 61.9 | 67.4 | | | 100 | 66.2x | 69.8 | 9.2115 | 100 | 120.887 | 100 | 100 |
| 1914 | 65.5 | 102.3 | 62.7 | 69.7 | 61.6 | 67.4 | | 65.0 | 68.1 | 8.9034 | 97 | 122.211 | 101 | |
| 1918 | 127.4 | 199.0 | 107.4 | 131.5 | 103.8 | 123.2 | | 128.7 | 131.3 | 18.7117 | 203 | 229.220 | 190 | |
| 1919 | 133.9 | 209.2 | 118.7 | 139.0 | 105.3 | 121.7 | | 136.7 | 138.6 | 18.6642 | 203 | 230.846 | 190 | |
| 1920 | 155.9 | 243.5 | 140.0 | 163.1 | 125.2 | 142.6 | | 149.8 | 154.4 | 18.8095 | 204 | 248.721 | 205 | |
| 1921 | 110.0 | 171.8 | 108.0 | 112.8 | 111.5 | 123.3 | | 97.3 | 97.6 | 11.3696 | 123 | 170.451 | 141 | |
| 1922 | 97.3 | 152.0 | 95.1 | 99.1 | 103.4 | 108.8 | | 98.6 | 96.7 | 12.1185 | 132 | 171.660 | 144 | |
| 1923 | 98.0 | 153.0 | 93.7 | 97.8 | 105.5 | 107.4 | 158 | 101.1 | 100.6 | 13.4028 | 146 | 189.787 | 157 | |
| 1924 | 99.4 | 155.2 | 93.2 | 99.5 | 101.7 | 107.0 | 149 | 98.9 | 98.1 | 12.8672 | 139 | 189.322 | 157 | |
| 1925 | 102.6 | 160.3 | 97.2 | 104.9 | 101.8 | 101.6 | 159 | 105.2 | 103.5 | 13.9445 | 151 | 197.694 | 164 | |
| 1926 | 100.0 | 156.2 | 100.0 | 100.0 | 100.0 | 100.0 | 151 | 100.0 | 100.0 | 13.0207 | 141 | 189.398 | 157 | |
| 1927 | 97.6 | 152.5 | 95.9 | 98.5 | 100.0 | 96.6 | 142 | 94.2 | 95.4 | 12.7787 | 139 | 187.092 | 155 | |
| 1928 | 96.4 | 150.6 | 95.7 | 96.6 | 97.5 | 95.0 | 149 | 97.9 | 97.7 | 13.2823 | 144 | 194.521 | 161 | |
| 1929 | 95.6 | 149.3 | 94.7 | 96.3 | 97.4 | 93.0 | 146 | 98.5 | 96.5 | 12.6727 | 138 | 191.043 | 158 | |
| 1930 | 86.9 | 135.7 | | | | | | 86.3 | | | 117 | | 144 | |
| 1930 | | | | | | | | | | (a) | (a) | | (a) | |
| March | 91.9 | 143.6 | 93.5 | 89.7 | 89.7 | 91.6 | 137 | 90.8 | 90.8 | 11.2235 | 122 | 180.939 | 150 | 134.0 |
| April | 91.7 | 143.2 | 92.6 | 89.0 | 90.3 | 90.3 | 137 | 90.6 | 90.7 | 11.1833 | 121 | 179.294 | 148 | 133.6 |
| May | 89.9 | 140.4 | 91.3 | 87.1 | 88.6 | 89.1 | 134 | 88.6 | 89.1 | 10.9393 | 119 | 177.736 | 147 | 132.1 |
| June | 88.0 | 137.4 | 89.8 | 85.0 | 87.1 | 87.6 | 131 | 86.4 | 86.8 | 10.7741 | 117 | 176.240 | 146 | 128.5 |
| July | 85.8 | 134.0 | 88.1 | 81.7 | 80.6 | 86.4 | 127 | 83.7 | 84.0 | 10.5611 | 115 | 171.598 | 142 | 123.0 |
| August | 84.1 | 131.4 | 86.6 | 80.0 | 77.3 | 85.8 | 126 | 83.2 | 84.0 | 10.4495 | 113 | 169.352 | 140 | 122.8 |
| September | 82.5 | 128.8 | 86.4 | 76.8 | 74.4 | 84.9 | 126 | 83.3 | 84.2 | 10.4253 | 113 | 170.924 | 141 | 123.4 |
| October | 81.4 | 127.1 | 86.4 | 74.7 | 73.6 | 84.1 | 125 | 82.6 | 82.6 | 10.2998 | 112 | 168.209 | 139 | 121.7 |
| November | 79.8 | 124.6 | 84.5 | 73.4 | 70.5 | 82.8 | 123 | 81.4 | 80.4 | 10.0573 | 109 | 165.188 | 137 | 118.7 |
| December | 77.8 | 121.5 | 83.1 | 71.4 | 67.4 | 81.4 | 120 | 79.6 | 78.4 | 9.8352 | 107 | 163.020 | 135 | 116.6 |
| 1931 | | | | | | | | | | | | | | |
| January | 76.7 | 119.8 | 81.7 | 70.3 | 66.6 | 79.9 | 117 | 77.7 | 77.0 | 9.5082 | 103 | 159.719 | 132 | 114.8 |
| February | 76.0 | 118.7 | 80.7 | 70.1 | 65.9 | 79.4 | 115 | 76.1 | | 9.3087 | 101 | 156.039 | 129 | 111.1 |
| March | 75.1 | 117.3 | 79.4 | 69.6 | 64.3 | 78.6 | 115 | 75.9 | | 9.1690 | 100 | 153.546 | 127 | 109.3 |

(a) First of Month.

7/4/31.EB.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

| COUNTRY | SOUTH AMERICA | | EUROPE | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | CHILE | PERU | UNITED KINGDOM | | | | | FRANCE | | GERMANY |
| | Official | Official | Board of Trade | Economist | | Statist | Times | Statistique General | Statistique General | Federal Statistical Office |
| No. of Commodities | | | 150 | | 58 | 45 | 60 | 45 | 45 | 400 |
| Base Period | 1913 | 1913 | 1913 | 1913 | 1927 | 1866-77 | 1913 | July, 1914 | 1913 | 1913 |
| Date | | | | | | | | | | |
| 1913 | 100 | 100 | 100 | 100 | | 100(a) | 100 | | 100 | 100 |
| 1914 | | | | | | | | 100 | 102.0 | 106 |
| 1918 | | 212 | | | | 226.5 | | | 339.2 | 217 |
| 1919 | | 220 | | | | 241.9 | | | 356.2 | 415 |
| 1920 | | 239 | 307.3 | | | 295.3 | 328 | 506 | 509.4 | 1486 |
| 1921 | | 205 | 197.2 | | | 182.4 | 189 | 337 | 345.0 | 1911 |
| 1922 | | 190 | 158.8 | | | 154.1 | 158 | 332 | 326.6 | 34182 |
| 1923 | | 189 | 158.9 | (e) | | 151.8 | 162 | 431 | 418.9 | x16620 |
| 1924 | | 192 | 166.2 | 158.9 | 115.7 | 164.6 | 171 | 499 | 488.5 | 137.3 (c) |
| 1925 | | 202 | 159.1 | 155.1 | 112.0 | 159.5 | 161 | 561 | 549.8 | 141.8 |
| 1926 | | 203 | 148.1 | 143.4 | 104.0 | 149.6 | 150 | 718 | 702.6 | 134.4 |
| 1927 | | 203 | 141.4 | 137.7 | 100.0 | 144.2 | 143 | 630 | 617.2 | 137.6 |
| 1928 | 192.5 | 192 | 140.3 | 135.1 | 98.1 | 141.9 | 141 | 634 | 619.6 | 140.0 |
| 1929 | 192.4 | 186 | 136.5 | 127.6 | 92.4 | 134.4 | 134 | 623 | 610.4 | 137.2 |
| 1930 | | 178 | 119.5 | 108.1 | | 114.2 | 115 | | 535.5 | 124.6 |
| 1930 | | | | | | (d) | | | | |
| February | 178.2 | 181 | 127.8 | 115.9 | 84.2 | 123.3 | 121.8 | 576 | 564.4 | 129.3 |
| March | 176.0 | 180 | 124.5 | 114.3 | 83.1 | 121.2 | 120.8 | 565 | 552.8 | 126.4 |
| April | 174.4 | 179 | 123.7 | 112.3 | 81.6 | 119.4 | 118.9 | 560 | 548.4 | 126.7 |
| May | 171.0 | 179 | 122.0 | 110.9 | 80.6 | 116.2 | 116.3 | 553 | 541.5 | 125.7 |
| June | 164.9 | 178 | 120.7 | 108.5 | 78.8 | 112.7 | 115.1 | 544 | 532.7 | 124.5 |
| July | 166.1 | 177 | 119.2 | 106.8 | 77.6 | 111.1 | 114.5 | 549 | 537.6 | 125.1 |
| August | 163.5 | 175 | 117.8 | 104.7 | 76.1 | 108.5 | 112.5 | 543 | 531.7 | 124.7 |
| September | 162.9 | 178 | 115.5 | 100.8 | 73.2 | 106.8 | 109.7 | 535 | 523.9 | 122.8 |
| October | 158.0 | 177 | 113.0 | 99.7 | 72.4 | 106.4 | 109.4 | 519 | 508.2 | 120.2 |
| November | 153.9 | 175 | 112.0 | 97.6 | 70.9 | 104.2 | 105.8 | 504 | 493.5 | 120.1 |
| December | - | 173 | 108.9 | 94.6 | 68.7 | 102.2 | 103.2 | 498 | 487.6 | 117.8 |
| 1931 | | | | | | | | | | |
| January | 150.0 | 175 | 106.9 | 91.3 | 66.3 | 100.8 | 100.4 | 494 | 483.7 | 115.2 |
| February | | 178 | 106.2 | 91.6 | 66.5 | 100.6 | 99.9 | 492 | 481.7 | 114.0 |

(a) Converted to 1913 base. (c) New Series. (x) 000,000,000's omitted. (d) End of Month. (e) Revised from 1924.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

| COUNTRY | AUSTRIA | SWITZERLAND | BELGIUM | NETHERLANDS | NORWAY | | SWEDEN | | DENMARK | ALBANIA | SPAIN |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Authority | Federal Statistical Office | Official | Ministry of Industry and Labour | Central Bureau of Statistics | Okonomisk Revue | Official | Gotabergs Handels Tidning | Commerce Department | Official | Official | Dir. General of Statistics |
| Number of Commodities | 47x | 71 | 130 | 48 | 100 | 95 | 47 | 160 | 118 | 23 | 74 |
| Base Period | January July, 1914 | July 1914 | April 1914 | 1913 | Dec.31-13 June30-14 | 1913 | July 1-13 June 30-14 | 1913 | 1913 | 1927 | 1913 |
| Date | | | | | | | | | | | |
| 1913 | | | | 100 | 100 | 100 | 100 | 100 | 100 | | 100 |
| 1914 | 100 | 100 | 100 | 109 | 115 | | 116 | | | | 101 |
| 1918 | | | | 376 | 345 | | 339 | | | | 207 |
| 1919 | | | | 304 | 322 | | 330 | | | | 204 |
| 1920 | | | | 292 | 382 | | 347 | 359 | | | 221 |
| 1921 | (a) | 191.2 | 366(b) | 182 | 298 | | 211 | 222 | | | 190 |
| 1922 | 99 | 167.5 | 367 | 160 | 233 | | 162 | 173 | | | 176 |
| 1923 | 124 | 180.5 | 497 | 151 | 233 | 232 | 157 | 163 | | | 172 |
| 1924 | 136 | 174.6 | 573 | 156 | 269 | 268 | 155 | 162 | | | 183 |
| 1925 | 136 | 161.6 | 558 | 155 | 251 | 253 | 157 | 161 | 210 | | 188 |
| 1926 | 123 | 144.5 | 744 | 145 | 196 | 198 | 144 | 149 | 163 | | 181 |
| 1927 | 133 | 142.2 | 847 | 148 | 160 | 167 | 141 | 146 | 153 | 100 | 172 |
| 1928 | 130 | 144.6 | 843 | 149 | 155 | 161 | 144 | 148 | 153 | 104 | 168 |
| 1929 | 130 | 141.2 | 851 | 142 | 148 | 153 | 134 | 140 | 150 | 100 | 171 |
| 1930 | 117 | 126.5 | 744 | 117 | 138 | 143 | | 122 | 130 | 88 | 172 |
| 1930 | (d) | (e) | | | | | | | | | |
| February | 123 | 133.1 | 791 | 126 | 143 | 147 | 123 | 128 | 140 | 89 | 173 |
| March | 121 | 131.0 | 774 | 122 | 142 | 146 | 118 | 125 | 136 | 87 | 173 |
| April | 119 | 129.4 | 777 | 122 | 141 | 145 | 118 | 124 | 135 | 87 | 172 |
| May | 118 | 128.1 | 774 | 118 | 140 | 144 | 115 | 123 | 132 | 85 | 168 |
| June | 121 | 126.2 | 750 | 118 | 139 | 143 | 113 | 123 | 130 | 84 | 166 |
| July | 119 | 125.8 | 739 | 115 | 138 | 142 | 114 | 121 | 129 | 86 | 170 |
| August | 118 | 125.8 | 729 | 114 | 137 | 141 | 113 | 121 | 128 | 87 | 173 |
| September | 115 | 123.0 | 712 | 112 | 135 | 141 | 112 | 119 | 126 | 92 | 174 |
| October | 112 | 122.4 | 705 | 111 | 132 | 140 | 109 | 118 | 123 | 87 | 175 |
| November | 110 | 119.6 | 693 | 110 | 131 | 139 | 109 | 117 | 122 | 90 | 175 |
| December | 107 | 117.4 | 679 | 107 | 129 | 136 | 108 | 117 | 120 | 90 | 175 |
| 1931 | | | | | | | | | | | |
| January | 105 | 115.2 | 661 | 105 | 126 | 135 | | 115 | 118 | | 173 |
| February | 107 | 115.0 | | | | 133 | | | 117 | | |

(a) Since January 1925. Schilling Prices. x Price Index No. of Commodities changed from 42 to 47. (b) Average of 5 months.
(d) Fifteenth of month. (New Series Federal Labour Department - 78 articles).

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

| COUNTRY | EUROPE | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | ITALY | | FINLAND | | | POLAND | RUSSIA | ESTONIA | BULGARIA | HUNGARY | CZECHO SLOVAKIA |
| | Bachi | Milan Chamber of Commerce | Bank of Finland | | Official | Commerce Reports | Official | Official | National Bank | Official | General Bureau of Statistics |
| No. of Commodities | 100 | 125 | Imports | Exports | 139 | 73 | 70 | | | | 126 |
| | 1913 | 1913 | 1913 | | 1926 | Jan. 1914 | 1913 | 1913 | 1914 | 1913 | July 1914 |
| | (b) | | | | | | | | | | |
| Date | | | | | | | | | | | |
| 1913 | 100 | 100 | 100 | 100 | | | 100 | 100 | | 100 | |
| 1914 | | | 106 | 103 | | 100 | | | 100 | | 100 |
| 1918 | | | 741 | 415 | | | | | | | |
| 1919 | | | 755 | 441 | | | | | | | |
| 1920 | | | 1387 | 1053 | | | | | | | |
| 1921 | 531 | 517# | 1329 | 1213 | | | | | | | |
| 1922 | 508 | 529 | 1072 | 1180 | | 72.8 | 96 | 113 | | | 1334 |
| 1923 | 512 | 536 | 915 | 1145 | | 85.9 | 169x | 114 | | 122 | 977 |
| 1924 | 512 | 554 | 958 | 1090 | | 109.8 | 172 | 116 | 2688 | 138 | 997 |
| 1925 | 596 | 646 | 1052 | 1111 | | 125.4 | 183 | 124 | 3052 | 140 | 1008 |
| 1926 | 603 | 654 | 984 | 1092 | 100(d) | (c)181.2 | 177 | 114 | 2781 | 124 | 954 |
| 1927 | 495 | 527 | 945 | 1092 | 101 | 118.6 | 171 | 114 | 2819 | 132 | 979 |
| 1928 | 462 | 491 | 955 | 1092 | 102 | 119.8 | 177 | 121 | 3072 | 135 | 977 |
| 1929 | 446 | 481 | 913 | 1060 | 98 | 113.4 | 182 | 117 | 131 | 121 | 916 |
| 1930 | 383 | 411 | 750 | 993 | 90 | 97.6 | | 102 | | 96 | 119 |
| 1930 | | | | | | (e) | (f) | | (h) | (g) | (f) (d) |
| February | 408 | 445 | 853 | 985 | 93 | 100.6 | 187 | 110 | 123 | 104 | 121.5 |
| March | 400 | 437 | 855 | 975 | 92 | 100.7 | 187 | 106 | 112 | 100 | 121.0 |
| April | 396 | 429 | 842 | 967 | 92 | 100.7 | 188 | 106 | 112 | 96 | 120.2 |
| May | 390 | 420 | 830 | 980 | 90 | 98.7 | 187 | 102 | 108 | 96 | 119.1 |
| June | 382 | 412 | 816 | 997 | 90 | 98.5 | 189 | 100 | 103 | 94 | 119.7 |
| July | 375 | 402 | 804 | 1009 | 90 | 99.3 | 188 | 100 | 101 | 99 | 118.1 |
| August | 379 | 403 | 795 | 1011 | 89 | 96.9 | 187 | 101 | 103 | 93 | 115.1 |
| September | 375 | 398 | 786 | 1012 | 88 | 94.3 | 187 | 101 | 98 | 92 | 113.3 |
| October | 364 | 387 | 772 | 1006 | 86 | 92.9 | 187 | 99 | 97 | 94 | 112.7 |
| November | 361 | 379 | 755 | 999 | 87 | 93.5 | 188 | 98 | 95 | 92 | 111.1 |
| December | 350 | 369 | 750 | 993 | 86 | 90.8 | | 96 | 94 | 90 | 110.0 |
| 1931 | | | | | | | | | | | |
| January | 342 | 362 | 738 | 868 | 86 | 85.7 | | 94 | | 91 | 108.9 |
| February | | 358 | | | 86 | | | 93 | | | |

(x) End of Year. (b) Revised Index. (c) New Series, 1926, recalculated on the basis of the new zloty as from October. (d) Gold Index.
# Average of eight months. (e) Average last week of month. (f) First of the following month. (g) Since Jan. 1929, new index.
(h) Since Nov. 1928, Gold Index.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

| | ASIA | | | | OCEANIA | | | AFRICA | |
|---|---|---|---|---|---|---|---|---|---|
| COUNTRY | INDIA | | CHINA | JAPAN | COMMONWEALTH OF AUSTRALIA | NEW SOUTH WALES | NEW ZEALAND | SOUTH AFRICA | EGYPT |
| AUTHORITY | Dept. of Statistics Calcutta | Labour Office Bombay | Bureau of Markets Shanghai | Bank of Japan | Commonwealth Statistician | | Government Statistician | Census and Statistics Office | Dept. of Statistics (Cairo) |
| No. of Commodities | 75 | 43 | 147 | 56 | 92 | 100 | 180 | 188 | 23 |
| Base Period | July 1914 | July 1914 | February 1913 | October 1899 | 1911 | 1911 | 1909 - 1913 | 1910 | Jan. 1, 1913-July 31, 1914 |
| Date | | | | | | | | | |
| 1913 | | | 100 | 100 (a) | 100 (a) | 100 (a) | 1000 (a) | 100 (a) | |
| 1914 | 100 | 100 | | 95.5 | 105.6 | 104.1 | 1041 | 96.9 | 100 |
| 1918 | 178 | 236 | | 195.8 | 177.8 | 177.0 | 1685 | 153.1 | 211 |
| 1919 | 196 | 222 | | 235.9 | 188.9 | 191.4 | 1761 | 164.8 | 231 |
| 1920 | 201 | 226 | 152.0 | 259.4 | 277.9 | 229.2 | 2067 | 223.3 | 316 |
| 1921 | 178 | 199 | 150.2 | 200.4 | 174.9 | 179.1 | 1919 | 160.4 | 173 |
| 1922 | 176 | 187 | 145.5 | 195.8 | 161.6 | 164.8 | 1645 | 128.4 | 146 |
| 1923 | 172 | 181 | 156.4 | 199.1 | 178.7 | 176.3 | 1575 | 126.6 | 132 |
| 1924 | 173 | 182 | 153.9 | 206.5 | 173.3 | 171.6 | 1648 | 128.7 | 143 |
| 1925 | 159 | 163 | 159.4 | 201.7 | 169.5 | 170.1 | 1609 | 127.6 | 152 |
| 1926 | 148 | 149 | 164.1 | 178.9 | 168.4 | 167.9 | 1536 | 123.3 | 132 |
| 1927 | 148 | 147 | 170.4 | 169.8 | 167.0 | 168.6 | 1461 | 124.2 | 121 |
| 1928 | 145 | 146 | 160.7 | 170.9 | 164.7 | 163.4 | 1474 | 120.7 | 120 |
| 1929 | 141 | 145 | 163.7 | 166.2 | 165.7 | | 1471 | 115.1 | 115 |
| 1930 | 116 | | (c) | | 146.8 | | | | 103 |
| 1930 | (b) | | | | | | (d) | | |
| February | 126 | 137 | 174.7 | 151.0 | 153.8 | 163.3 | 1464 | | 106 |
| March | 125 | 137 | 173.9 | 148.1 | 151.4 | 161.3 | 1462 | | 101 |
| April | 123 | 134 | 174.2 | 147.2 | 152.8 | 159.1 | 1459 | 104.0 | 101 |
| May | 121 | 130 | 173.4 | 143.2 | 154.7 | 159.4 | 1457 | | 101 |
| June | 116 | 127 | 185.9 | 138.5 | 152.3 | 157.6 | 1447 | | 100 |
| July | 115 | 124 | 190.1 | 133.5 | 151.1 | 157.4 | 1441 | 99.6 | [illegible] |
| August | 114 | 124 | 189.4 | 132.7 | 148.9 | 156.2 | 1456 | | 10[illegible] |
| September | 111 | 120 | 187.5 | 129.6 | 140.8 | 147.7 | 1439 | | 10[illegible] |
| October | 108 | 117 | 182.3 | 124.4 | 135.9 | | 1419 | 99.4 | 105 |
| November | 104 | 112 | 177.7 | 122.5 | 132.1 | | 1405 | | 105 |
| December | 101 | 110 | 177.7 | 121.5 | 129.3 | | 1405 | | 102 |
| 1931 | | | | | | | | | |
| January | 98 | | 187.7 | 119.8 | 130.4 | | | | 100 |
| February | | | | 119.3 | | | | | |

(a) Converted to 1913 base. (b) End of Month. (c) Last Wednesday of Month. (d) Fifteenth of Month.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES

| COUNTRY | CANADA | | UNITED STATES | | GREAT BRITAIN | | FRANCE | | | BELGIUM | HOLLAND |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Dominion Bureau of Stat. | | | | | | | | | | |
| Nature of Index | Foods | General Retail Index (Foods, fuel clothing, rent sundries. | Foods Bureau of Labor Statistics | National Industrial Conference Board Cost of Living | Food | Cost of Living | Foods Cities of more than 10,000 Inhabitants | 13 Articles 11 Foods Paris | Cost of Living | Cost of Living 56 items 59 localities | Foods 10 Towns |
| Base Period | 1926 | 1926 | 1913 | July 1914 | July 1914 | July 1914 | July 1914 | July 1914 | 1st. half of 1914 | April 1914 | 1921-1925 |
| 1913 | (3) | (3) | 100 | | | | | | | | |
| 1914 | 68.9 | 66.0 | 102.4 | | | | | 100 | 100 | | |
| 1914 July | | | | 100 July | 100 | 100 | 100 | | | | |
| 1918 | 114.6 | 97.4 | 168.3 | 152.2 " | 218 | 210 | 245 Aug. | 206 July | | | |
| 1919 | 122.5 | 107.2 | 185.9 | 172.2 " | 217 | 215 | 290 " | 261 " | 238 (1) | | |
| 1920 | 141.1 | 124.2 | 203.4 | 204.5 " | 262 | 255 | 390 " | 373 " | 341 | 455 | |
| 1921 | 107.9 | 109.2 | 153.3 | 163.1 " | 226 | 222 | 352 " | 306 " | 307 | 392 | |
| 1922 | 91.4 | 100.0 | 141.6 | 155.6 " | 175 | 181 | 313 " | 297 " | 302 June | 374 | 102 |
| 1923 | 92.1 | 100.0 | 146.2 | 161.9 " | 165 | 171 | 351 " | 321 " | 334 " | 428 | 93 |
| 1924 | 90.7 | 98.0 | 145.9 | 161.7 " | 164 | 171 | 401 " | 360 " | 366 " | 501 | 94 |
| 1925 | 94.7 | 99.3 | 157.4 | 168.7 " | 168 | 173 | 451 " | 221 " | 390 " | 518 | 95 |
| 1926 | 100.0 | 100.0 | 160.6 | 166.0 " | 161 | 170 | 610 " | 574 " | 485 " | 618 | 91 |
| 1927 | 98.1 | 98.5 | 155.4 | 162.2 " | 156 | 164 | 553 " | 557 " | 525 " | 786 | 89 |
| 1928 | 98.6 | 98.9 | 154.3 | 161.9 " | 156 | 165 | 109 "(2) | 111 "(2) | 105 "(2) | 819 | 91 |
| 1929 | 101.0 | 100.0 | 156.7 | 161.4 " | 153 | 163 | 118 " | 123 " | 113 | 875 | 90 |
| 1930 | 98.5 | 99.6 | 144.0 | 152.4 " | 144 | 157 | 127 | 122 | 116 | 874 | |
| 1930 | | | | | | | | | | | |
| March | 104.8 | 101.5 | 150.1 | 157.4 | 143 | 157 | | 591 120 | 565 115 | 879 | 85 |
| April | 101.1 | 100.4 | 151.2 | 157.5 | 140 | 155 | | 586 119 | | 870 | 84 |
| May | 100.7 | 100.2 | 150.1 | 156.2 | 138 | 154 | 569 116 | 590 120 | | 867 | 83 |
| June | 100.4 | 100.1 | 147.9 | 154.8 | 141 | 155 | | 593 120 | 572 116 | 866 | 82 |
| July | 98.5 | 99.6 | 144.0 | 152.4 | 144 | 157 | | 601 122 | | 869 | 82 |
| August | 96.3 | 98.9 | 143.7 | 151.6 | 144 | 157 | 623 127 | 626 127 | | 872 | 82 |
| September | 93.1 | 97.3 | 145.6 | 152.9 | 143 | 156 | | 637 129 | 592 120 | 874 | 82 |
| October | 92.8 | 97.0 | 144.4 | 151.9 | 144 | 157 | | 637 129 | | 875 | 82 |
| November | 92.6 | 96.9 | 141.4 | 150.0 (4) | 141 | 155 | 650 132 | 647 131 | | 872 | 81 |
| December | 91.5 | 96.0 | 137.2 | 147.6 92.5 | 138 | 153 | | 649 132 | 597 121 | 859 | 79 |
| 1931 | | | (4) | | | | | | | | |
| January | 89.1 | 95.2 | 90.9 | 91.0 | 136 | 152 | | 649 132 | | 846 | |
| February | 85.6 | 94.1 | 86.9 | 89.6 | 134 | 150 | | 650 132 | | 825 | |
| March | 82.7 | 93.2 | | | | | | | | | |

(1) First half of year. (2) Since date of stabilization, gold index. (3) Recalculated on 1926 base. (4) New index, 1923 = 100.

/4/31.EB.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES

| COUNTRY | NORWAY | | SWEDEN | | GERMANY | | AUSTRIA | | SPAIN | ITALY | SWITZERLAND | ROUMANIA |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Nature of Index | Food 30 Towns | Cost of Living | Cost of Living | 51 Articles (44 Foods 49 Towns | Cost of Living 72 Towns | Food 72 Towns | Cost of Living Vienna | Food Vienna | Food Madrid | Cost of Living | Cost of Living (Official) Federal Labour | Cost of Living 71 Towns |
| Base Period | July 1914 | July 1914 | July 1914 | July 1914 | 1913 1914 | Oct. 1913 July 1914 | July 1914 | July 1914 | 1914 | Jan. - June 30, 1914 | June 1914 | 1914 |
| Date | | | | | | | | (4) | (6) | | | |
| 1913 | | | | | | | | | | | | |
| 1914 | | | | | 100 | 100 | | 100 | 100 | 100 | 100 | 100 |
| 1914 July | 100 | 100 | 100 | 100 | | | 100 | | | | | |
| 1918 " | 271 | 253 | 219 | 261 | | | 1162 | | 154 | 286 | 204 | |
| 1919 " | 290 | 275 | 257 | 210 | | | 2490 | | 174 | 280 | 222 | |
| 1920 " | 319 | 307 | 270 | 297 | 1065 | | 5100 | | 190 | 441 | 224 | (6) |
| 1921 " | 292 | 294 | 236 | 232 | 1250 | | 9972 | (5)57900 | 189 | 494 | 200 | 1.305 |
| 1922 " | 233 | 251 | 190 | 179 | 5392 | | 263700 | 328236 | 181 | 488 | 164 | 1.633 |
| 1923 " | 218 | 238 | 174 | 160 | 3765100 | (1) | (2) 76 | 1291100 | 177 | 487 | 164 | 2.400 |
| 1924 " | 248 | 249 | 171 | 159 | 126 | 131.6 | 86 | 1436200 | 184 | 512 | 169 | 2.660 |
| 1925 " | 260 | 259 | 176 | 169 | 143.3 | 153.8 | 97 | | 189 | 598 | 168 | 3.180 |
| 1926 " | 198 | 220 | 172 | 156 | 142.4 | 145.3 | 103 | 115 | 187 | 649 | 162 | 3.390 |
| 1927 " | 175 | 203 | 169 | 151 | 150.0 | 156.8 | 106 | 122 | 189 | 548 | 160 | 3.900 |
| 1928 " | 173 | 193 | 172 | 157 | 152.6 | 154.1 | 108 | 119 | 176 | 143 (3) | 161 | 4.086 |
| 1929 " | 157 | 180 | 169 | 151 | 154.4 | 155.7 | 112 | 123 | 181 | 148 | 161 | 131.4 |
| 1930 " | 151 | 175 | 164 | 140 | (1) | 145.9 | | 119 | 187 | 145 | 158 | (3) |
| 1930 | | | | | | | | | | | | |
| February | 154 | 177 | | 144 | 150.3 | 147.9 | 112 | 120 | 182 | 148 | 160 | 131.8 |
| March | 152 | 176 | | 142 | 148.7 | 145.1 | 111 | 119 | 186 | 147 | 159 | 131.4 |
| April | 152 | 175 | 165 | 140 | 147.4 | 142.8 | 111 | 118 | 186 | 146 | 158 | 131.1 |
| May | 151 | 175 | | 140 | 146.7 | 141.7 | 111 | 117 | 178 | 144 | 158 | 131.0 |
| June | 151 | 175 | | 140 | 147.6 | 142.7 | 113 | 121 | 177 | 145 | 158 | 130.9 |
| July | 151 | 175 | 164 | 140 | 149.3 | 145.9 | 112 | 119 | 180 | 145 | 159 | 130.7 |
| August | 151 | 175 | | 139 | 148.8 | 145.3 | 113 | 119 | 186 | 144 | 159 | 130.7 |
| September | 151 | 174 | | 139 | 146.9 | 141.7 | 110 | 116 | 193 | 143 | 159 | 130.5 |
| October | 150 | 174 | 163 | 137 | 145.4 | 139.5 | 110 | 114 | 192 | 143 | 158 | 130.5 |
| November | 149 | 173 | | 136 | 143.5 | 137.5 | 110 | 114 | 196 | 143 | 157 | 129.6 |
| December | 147 | 172 | | 134 | 141.6 | 134.8 | 108 | 111 | 204 | 139 | 156 | 125.6 |
| 1931 | | | | | | | | | | | | |
| January | 145 | 171 | 161 | 133 | 140.4 | 133.5 | 106 | 109 | 198 | 133 | 156 | |
| February | 143 | 170 | | 132 | 138.8 | 131.0 | 105 | 106 | | 135 | 155 | |

(1) Gold Mark Prices. (2) Gold Index since 1926 new series. (3) Since date of stabilization gold index. (4) Since 1926 new index.
(5) December. (6) Yearly average.

7/4/31.EB.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES

| | BULGARIA | | HUNGARY | | FINLAND | | POLAND | | JAPAN | | AUSTRALIA | NEW ZEALAND | SOUTH AFRICA | EGYPT |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Nature of Index | Cost of Living 12 Towns | Food 12 Towns | Cost of Living Budapest | Food Buda-pest | Cost of Living 21 Towns | Food 21 Towns | Cost of Living Warsaw | Food Warsaw | Cost of Living Tokio | Food Tokio | Food and Groceries 46 Commodities | (26 Towns) 59 Foods | Cost of Living | Cost of Living Cairo |
| Base Period | 1914 | 1914 | 1913 | 1913 | Jan.- June 1914 | Jan.-June 1914 | Jan. 1914 | Jan. 1914 | July 1914 | July 1914 | (30 Towns) 1911 | 1909 - 13 | 1914 | Jan. 1913 July, 1914 |
| Date | | | (b) | | (d) | (d) | (f) (h) | (f) | (k) | (k) | (i) | | | |
| 1913 | | | 100 | 100 | | | | | | | | | | |
| 1914 July | 100 | 100 | | | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 |
| 1918 " | | | | | (e) 588 | | | | | | 132 | 139 | 131 | 184 |
| 1919 " | 1.234 | 1.124 | | | 9964 | | | | | | 147 | 144 | 145 | 201 |
| 1920 " | 1.858 | 1.610 | | | 931 | 1.013 | 11.173 | | | | 187 | 167 | 179 | 237 |
| 1921 " | 1.919 | 1.702 | | | 1.214 | 1.323 | 25.709 | 45.665 | | | 165 | 164 | 162 | 189 |
| 1922 " | 2.619 | 2.257 | | | 1.142 | 1.144 | 51.7 | 74.7 | 236 | 257 | 146 | 144 | 135 | 167 |
| 1923 " | 2.477 | 2.335 | | | 1.111 | 1.002 | 63.2 | 71.4 | 221 | 228 | 162 | 142 | 131 | 161 |
| 1924 " | 2.833 | 2.650 | (c) 116 | 145 | 1.154 | 1.052 | 127.2 | 139.1 | 221 | 233 | 149 | 148 | 133 | 156 |
| 1925 " | 3.014 | 2.951 | 112 | 132 | 1.218 | 1.145 | 145.6 | 173.9 | 218 | 236 | 155 | 151 | 133 | 163 |
| 1926 " | 2.886 | 2.760 | 103 | 115 | 154 | 144 | 178.1 | 207.0 | 199 | 217 | 162 | 149 | 131 | 159 |
| 1927 " | 2.788 | 2.692 | 110 | 126 | 157 | 144 | 115.3(g) | 143.1 | 189 | 211 | 153 | 144 | 131 | 151 |
| 1928 " | 2.911 | 2.819 | 118 | 131 | 161 | 151 | 122.6 | 144.1 | 184 | 202 | 154 | 147 | 131 | 151 |
| 1929 " | (d)122.7 | (d)119.7 | 119 | 127 | 160 | 146 | 123.4 | 139.2 | 181 | 203 | 160 | 146 | 131 | 150 |
| 1930 | (a) | | 106 | 105 | 147 | 126 | 118.8 | 126.4 | 153 | 169 | 149 | (k) | 128 | 148 |
| 1930 | | | | | | | | | | | | | | |
| February | 113.7 | 113.8 | 111 | 113 | 152 | 134 | 117.9 | 124.6 | 168 | 190 | 151 | 145 | 129 | 150 |
| March | 107.6 | 107.7 | 111 | 113 | 151 | 131 | 116.7 | 121.8 | 163 | 182 | 151 | 144 | 129 | 150 |
| April | 103.7 | 103.8 | 110 | 110 | 148 | 127 | 116.5 | 121.2 | 162 | 182 | 151 | 144 | 129 | 149 |
| May | 100.8 | 100.9 | 107 | 106 | 146 | 123 | 115.7 | 119.0 | 159 | 177 | 150 | 144 | 129 | 148 |
| June | 99.2 | 99.3 | 105 | 102 | 145 | 122 | 115.9 | 119.6 | 156 | 172 | 149 | 143 | 129 | 147 |
| July | 98.7 | 98.8 | 106 | 105 | 147 | 126 | 118.8 | 126.4 | 153 | 169 | 147 | 143 | 128 | 148 |
| August | 94.0 | 93.7 | 105 | 103 | 149 | 129 | 116.7 | 121.4 | 151 | 170 | 146 | 141 | 128 | 148 |
| September | 92.5 | 92.0 | 105 | 104 | 147 | 127 | 116.8 | 121.6 | 151 | 171 | 141 | 140 | 126 | 148 |
| October | 90.8 | 90.2 | 103 | 100 | 145 | 123 | 117.2 | 122.1 | 147 | 163 | 136 | 139 | 126 | 146 |
| November | 88.5 | 87.1 | 100 | 96 | 144 | 122 | 119.2 | 127.0 | 142 | 155 | 135 | 139 | 126 | 146 |
| December | 86.4 | 85.5 | 99 | 95 | 141 | 118 | 117.8 | 123.5 | 140 | 152 | 134 | 137 | 126 | 142 |
| 1931 | | | | | | | | | | | | | | |
| January | | | 99 | 94 | 140 | 117 | 109.6 | 109.5 | 139 | 153 | | | 126 | 140 |
| February | | | | | 138 | 115 | 109.4 | 110.2 | 140 | 154 | | | | |

(a) Excluding Clothing and rent. (b) End of Month. (c) December. (d) Since Date of stabilization, gold index. (e) January. (f) Since 1922. Zloty prices. (g) Recalculated on basis of New Zloty. (h) Last week of month. (i) June. (k) 15th of Month.

CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 9 No. 4

# PRICES & PRICE INDEXES

## APRIL 1931

Wholesale Prices
Retail Prices
Security Prices
Stocks
Bonds
Foreign Price Indexes

Published by Authority of the Hon. H. H. Stevens, M.P.,
Minister of Trade and Commerce

OTTAWA

1931

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Published by Authority of Hon. H.H. Stevens, M.P.,
Minister of Trade and Commerce

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

(Issued May 12th, 1931)

| | |
|---|---|
| Dominion Statistician: | R.H. Coats, B.A., F.S.S.(Hon.), F.R.S.C. |
| Chief, Internal Trade Branch: | Herbert Marshall, B.A., F.S.S. |
| Prices Statistician: | H.F. Greenway, M.A. |

# INDEX NUMBERS OF WHOLESALE PRICES
## APRIL, 1931.

The Dominion Bureau of Statistics index number of wholesale prices, 1926=100, fell from 75.1 in March to 74.5 in April. 66 quotations were higher, 92 were lower, while 344 remained unchanged.

Vegetable Products rose from 58.6 to 59.9 on account of higher prices for barley, flax, oats, rye and wheat, which more than counterbalanced declines for raw rubber, corn, flour, rolled oats and oatmeal. Animals and Their Products dropped from 80.7 to 78.4, lower prices for leather, shoes, steers, calves and eggs, influencing the index more than gains for hogs, lambs and hides. Fibres, Textiles and Textile Products moved down from 74.9 to 74.7, owing chiefly to price reductions for raw cotton and wool blankets. Wood, Wood Products and Paper fell from 82.9 to 82.5, on account of reduced quotations for fir, and groundwood pulp. Iron and Its Products declined from 87.8 to 87.6, because of easier prices for steel sheets and automobile body plates. Non-Ferrous Metals and Their Products changed from 68.6 to 66.7, lower prices obtaining for copper, lead, tin, silver and zinc. Non-Metallic Minerals and Their Products receded from 86.9 to 86.1, on account of reduced prices for imported anthracite coal. Chemicals and Allied Products changed fractionally from 87.9 to 87.8, influenced by price reductions for refined glycerine, shellac and quebracho extract.

Consumers' Goods dropped from 79.3 to 78.5 due chiefly to lower prices for coffee, flour, oatmeal, rolled oats, cured meats, and boots and shoes.

Producers' Goods advanced from 69.3 to 69.4, higher prices for hides, hogs, lambs, wheat, oats, barley, flax and rye, influencing the index more than recessions for raw rubber, fir, tin, lead, copper, steers, and calves.

Raw and Partly Manufactured Goods rose from 64.4 to 64.6 on account of better quotations for wheat, oats, barley, hogs and lambs which more than offset losses for cotton, eggs, tin, silver and copper.

Fully and Chiefly Manufactured Goods fell from 77.8 to 77.2, principally on account of price reductions for flour, oatmeal, butter, cheese, lard, copper wire bars, and zinc sheet.

Canadian Farm Products were higher at 60.5 as compared with 59.3, influenced by better prices for wheat, barley, oats, rye, hogs and lambs.

SUMMARY OF COMMODITY PRICE MOVEMENTS: WHEAT AND OTHER GRAINS: The course of cash wheat prices at Winnipeg was steadily upward until April 18th, after which an equally steady re-action lasting about one week wiped out much of the gain made. This marked the second broad advance since the beginning of the new year, and as occurred following the February movement, prices in the last days of April were apparently established upon a slightly higher level than that which had previously obtained. The February upswing began from about 53¢, reached a peak of over 63¢, and then receded to around 56¢. The April rise began from approximately 56¢, mounted to almost exactly the same peak, but the decline seemed likely to be definitely checked at a level of 59¢ or 60¢ a bushel.

The main strength behind the advance during April, centred around an improvement in export buying. Considerable support came from Liverpool, while both France and Germany indicated by substantially raising the percentage of foreign wheat permitted in domestic milling, that supplies on hand were short. There were also persistent rumours later in the month that Germany would reduce the duty on imported wheat, which is at present very high. The possibility of a 25 p.c. cut in 1931 Australian wheat acreage was another supporting factor. The decline in prices which came in the last half of the month co-incided with easing export inquiry and beneficial rains in western Canada and

the United States. Weak security markets and a favourable report regarding the Indian crop were other bearish influences.

The April average price for No.1 Manitoba Northern cash wheat, Ft. William and Pt.Arthur basis, was 59.7¢ per bushel, the highest quotation recorded since last November when the corresponding average was 64.4¢ per bushel. The March 1931 price was 56.7¢ per bushel.

Other grains also advanced, with the exception of corn which continued to go lower. No.3 C.W. barley rose from 25.1¢ to 28.3¢ per bushel. Flax No.1 N.W.C. changed from $1.03 to $1.04 per bushel, while No.2 C.W. oats likewise advanced by a very narrow margin from 27.8¢ to 28.1¢. Rye No.2 C.W. was 31.7¢ as against 31.2¢ in March.

MILLED PRODUCTS: The most outstanding feature in the flour trade was the improvement reported in export inquiry. The tone of domestic business appeared to be better as the month closed, although prices did not respond to the firmness in wheat. The average price of Manitoba spring No.1 patent flour was $5.20 as against $5.27 per 2-98's jute, in March.

Rolled oats in 90 pound bags at Toronto fell back again from $2.60 in March to $2.40.

SUGAR: The final signing of the Chadbourne agreement took place in April, although ratifying legislation by the governments interested is still necessary. It is hoped that this will be secured during May or June. Apart from this one event, market news was not encouraging. F.O. Licht's report on European acreage mentioned cuts amounting to roughly 300,000 hectares, but these are likely to be more than offset by an increase in Russian sowings. Pressure was reported from smaller producers such as Brazil and Mexico which are now pushing export sales.

A summary of the world sugar position as of August 31st, 1931, published recently by the firm of B.W. Dyer & Co., gives the following information. Estimated world stocks will amount to 11,589,000 tons, or 907,000 tons more than a year earlier. Such stocks, it is calculated, will represent 42.1 p.c. of world requirements in the succeeding year, a proportion never reached before. Of this amount, however, the Chadbourne plan calls for the segregation of 2,500,000 tons to be released gradually over a five year period.

Cuban raw sugar, 96° centrifugal, c. and f., New York, advanced from an average of $1.20 to $1.32 per cwt., although the trend of the market was downward as the month ended. Standard granulated sugar at Montreal remained at $4.56 per 100 pounds.

RUBBER: April was one of the worst months experienced by rubber markets for some time past. No less than three low records were broken during this period, the one finally left standing being 5.70¢ per pound for old April delivery. Receipts in the United States continued to exceed consumption causing stocks, including afloats, to reach a new high of 280,937 tons. At the same time Malayan supplies continued to increase, due it was stated to the prevalence of "full tapping" on the part of planters in an effort to reduce production costs.

Ceylon ribbed smoked sheets at New York fell from 7.7¢ to 6.4¢ per pound. Plantation first latex crepe dropped from 7.8¢ to 6.5¢, and upriver fine Para raw rubber was 8.4¢ as against an average of 9.1¢ per pound in March.

COFFEE: News of the month pertaining to coffee markets contained little apart from routine interest, with one major exception. A conference held in Rio de Janeiro to discuss the future of coffee, decided upon the advisability of an export tax, the proceeds to be used to destroy stocks of low grade Brazilian coffee on hand. An estimate of world coffee consumption in March was 2,506,558 bags as against 2,151,171 bags in February.

Green Santos coffee at Toronto fell from 17¢ to 15¢ per pound in April, with green Rio, and green Jamaica likewise dropping 2¢ to 14¢ per pound. Green Bogota coffee was 25¢ as against 26¢ per pound in March.

LIVESTOCK: Changes in market volume dominated livestock markets generally during April, with good buying developing only upon sharp curtailment of receipts. Cattle markets opened relatively stronger in the east than in the west, but these conditions tended to be reversed as the month advanced. Considerable attention was directed toward the resumption of cattle exports to the United Kingdom from Montreal. The first shipment was made on April 30th, and the outlook for the next two months pointed to an encouraging movement in this direction. Hog markets fluctuated more widely than those

for cattle, due to greater variation in supplies from week to week, but averaged firmer for the month. Calve prices followed erratic paths to begin with, but later were almost uniformly weak. Western lambs at Toronto established new high quotations for the year during the first part of April. On an average, prices moved higher for lambs in Winnipeg and Toronto, but dropped back at Montreal.

Good steers, over 1,050 pounds, at Toronto moved down from $6.74 in March to $6.22 percwt. for April, and from $5.78 to an average of $5.53 per cwt. at Winnipeg. Good veal calves dropped from $8.98 to $8.31 per cwt. at Toronto, and from $8.11 to $7.33 per cwt. at Winnipeg. Bacon hogs at Toronto advanced from $7.92 to $8.47 per cwt., from $6.91 to $7.27 per cwt. at Winnipeg, and from $7.83 to $8.40 per cwt. at Montreal. Good handyweight lambs were $10.66 as against $9.21 per cwt. at Toronto, and advanced from $7.52 to $8.50 per cwt. at Winnipeg.

BUTTER: Creamery butter quotations again averaged lower in April, influenced by seasonal considerations. Storage holdings of creamery butter as calculated by the Agricultural Statistics Branch of the Bureau were 6,579,636 pounds on April 1st, showing a decrease of 41.83 p.c. within the month, and 46.4 p.c. when compared with a year ago.

No.1 creamery prints at Montreal averaged 31.6¢ per pound in April as against 34.3¢ for March. The same grade at Toronto fell from 34¢ to 32.9¢ per pound.

EGGS: With a backward into-storage movement in progress in Eastern Canada, and heavy spring production, egg prices continued downward under very dull trading conditions. Despite the reported reticence of eastern storage plants to accumulate supplies, total stocks in store on April 1st were 1,879,376 dozen as against 862,359 dozen a year ago, according to returns received by the Bureau's Agricultural Statistics Branch.

Fresh extras at Montreal fell from 29.9¢ to 26.9¢ per dozen and from 26.8¢ to 24.6¢ per dozen at Toronto. At Winnipeg they were 23¢ as against 23.7¢ in March.

COTTON: Recessions which occurred in American cotton prices were influenced by the incorrect report of the disposal by the Farm Board, of its wheat holdings, as it was feared a similar course might be followed in the case of cotton. Stocks remained high, although the world's visible supply of American cotton fell from 7,293,000 bales at the beginning of April to 6,927,000 bales at the close of the month. Consumption had been fairly well maintained since the first of the year, but fell off latterly and exports also declined.

An estimate of a 10 p.c. crop reduction when a larger cut had been expected combined with the gradual lowering of world consumption of American cotton, added to the downward movement.

Raw cotton, upland middling, at New York, moved down from 10.9¢ to 10.2¢ per pound. Raw cotton 1" - 1 1/16" at Hamilton moved down from 11.9 to 11.4¢ per pound.

SILK: Firmness was a characteristic feature of silk in April. This was attributed partly to the fact that Japanese stocks fell from 145,000 bales in February to 130,000 bales in March while U.S. consumption for the month reached the record figure of 55,383 bales. Further strength was added by the re-withdrawal from the market of some 3,000 bales of warehoused stocks.

Raw silk, grand double extra, was unchanged at $3.15 per pound. Raw silk crack double extra and extra at $2.65 and $2.60 per pound were also the same as in the previous month.

WOOL: Lack of interest, characterized the Canadian wool market during the month, while competition from imported woollens at attractive prices was reported keen. Supplies in the five principal producing countries of the world, were estimated on March 1st, at about 3 p.c. below those on the same date last year.

Raw wool, eastern bright, ¼ blood staple, averaged 15¢ per pound, the same price as prevailed in March. Western wool was unchanged at 14¢ per pound.

NEWSPRINT AND LUMBER: Following a period of uncertainty in which many rumours were current, the principal paper companies of Canada definitely announced this month a cut of $3.00 a ton in newsprint prices effective from January 1st. to April 30th, with an additional reduction of $2.00 per ton on May 1st.

The lumber situation showed little change from that of the previous month. Enquiries from the Prairies and Eastern Canada were slightly better, while export demand continued fair, with no improvement in prices.

Newsprint paper rolls were $2.61 per 100 pounds carloads, net, f.o.b. mill.

No. 1 common fir timber 3" and 4" x 4 x 12" 12'-40' fell from $15.00 to $14.00 per M bd.ft., f.o.b. mill.

IRON AND STEEL: Business in iron and steel showed a decided pick-up in April, and contract buying of better tonnages of pig iron for June delivery was apparent early in the month, due mainly to increased demand from firms making railway rolling stock. Later, with the needs of most melters supplied, buying dropped back to small lots for immediate needs.

Structural steel was more active, dependent mainly on orders for bridge construction, but an improvement in inquiry from building trades was also noted.

Galvanized steel sheets No.24 U.S.G., moved down from $3.85 to $3.75 per 100 pounds, carlots, f.o.b. Montreal. Black steel sheets No.24 and No.10 U.S.G. were 11¢ and 5¢ lower at $3.05 and $2.72 per 100 pounds, carlots, f.o.b. Montreal, respectively.

COPPER: Price reductions were prevalent in basic copper markets, the U.S. export price c.i.f. European ports, declining from 10.3¢ per pound to 10.05¢ per pound at the close of the month. Statistics revealed the fact that the world output advanced from 128,685 tons in February to 136,655 tons in March and that towards the latter part of the month both domestic and foreign sales fell off appreciably.

Electrolytic, domestic copper fell from $11.61 to $11.09 per 100 pounds, carlots, f.o.b. Montreal. Imported copper wire bars averaged $10.00 as compared with $10.25 per 100 pounds, f.o.b. New York.

TIN: Lower prices obtaining for tin, were ascribed chiefly to large shipments from the East which to April 25th totalled 7,508 tons. Although the world's visible supply declined 732 tons in March, this amount was not sufficiently large to offset the gain in the previous month. Stocks warehoused in the United Kingdom were reported at the record figure of 27,330 tons on April 25th.

Tin ingots, Straits, dropped from 29.5¢ to 27.8¢ per pound, f.o.b. Toronto.

SILVER: Silver prices moved downward, influenced chiefly by offerings on the part of Indian bazaars and China.

Fine silver, at New York, averaged 28.3¢ as against 29.2¢ per ounce in March.

CRUDE OIL: Owing to large offerings of exceedingly cheap crude oil in East Texas, Mid-continent crude, was forced downward in April.

Crude oil, Mid-continent, dropped from $2.34 to $2.29 per barrel, f.o.b. Sarnia.

COAL: Imported anthracite coal moved down from $13.22 to $12.13 per gross ton.

SHELLAC: Hesitancy on the part of buyers, who appeared uncertain regarding the future of shellac, despite the recent conservative estimate of supplies, was given as the chief cause of price recessions in April.

Dry shellac, T.N., at New York fell from 21¢ per pound to 18.7¢ per pound.

BUILDING AND CONSTRUCTION MATERIALS - 1913=100

See Page 10 for these data on the base 1926=100

| | No. of Price Series | April 1930 | Sept. | Oct. | Nov. | Dec. | 1931 Jan. | Feb. | March | April |
|---|---|---|---|---|---|---|---|---|---|---|
| Building and Construction Materials | 97 | 144.8 | 132.6 | 130.8 | 131.0 | 129.9 | 128.4 | 127.6x | 128.2x | 127.7 |
| Lumber | 27 | 139.4 | 122.4 | 120.7 | 120.4 | 118.9 | 118.6 | 117.9 | 117.9 | 117.0 |
| Painters' Materials | 11 | 175.3 | 144.2 | 138.0 | 137.5 | 136.0 | 127.8 | 127.8 | 129.4 | 129.8 |
| Miscellaneous | 59 | 142.4 | 139.1 | 138.2 | 139.0 | 138.4 | 136.9x | 136.1x | 136.9x | 136.9 |

x Revised.

## CANADIAN INDEX NUMBERS OF WHOLESALE PRICES, 1930.

### 1926 = 100

The Dominion Bureau of Statistics annual index number of wholesale prices, as finally revised, fell from 95.6 in 1929 to 86.6 in 1930. Yearly average prices were lower for 363 items, higher for 60, and unchanged for 79 items.

All group indexes moved substantially downward for the year, declines in the component materials classification ranging from 1.5 to 18.5 points. Vegetable Products fell from 91.5 in 1929 to 77.7, because of drastic reductions in grain prices as well as lower quotations for sugar, rubber goods, and coffee. Animals and Their Products dropped from 108.9 to 99.1, under the influence of lower averages for livestock, meats, leather, butter, cheese and eggs. Fibres, Textiles, and Textile Products were 81.8 in 1930 as against 91.3 in 1929, with 55 out of a total of 60 items included in the index, averaging lower for the year. Wood, Wood Products and Paper declined from 93.9 to 88.7, due to a widespread list of reductions in lumber and timber. Iron and Its Products moved down from 93.7 to 91.1, mostly because of lower prices in the rolling mill products and pig iron and steel billets sub-indexes. Non-Ferrous Metals and Their Products dropped sharply from 99.2 to 80.7, on account of a general decline in non-ferrous metals prices in which copper took the lead. Non-Metallic Minerals and Their Products changed from 92.8 to 91.3, with prices lower for coal, glass, petroleum products, sand and gravel. Chemicals and Allied Products fell from 95.3 to 92.8, influenced largely by downward revisions for paints and dyeing and tanning materials.

## PRICE MOVEMENTS ACCORDING TO COMMODITY CLASSIFICATIONS.

There was a definite tendency in 1930 which grew more marked as the year progressed, for price declines to be inversely proportional to the degree of manufacture and amount of handling necessary prior to the marketing of commodities. Raw and Partly Manufactured Goods as represented by 232 items, thus dropped from 97.4 in 1929 to 82.2 in 1930, while 276 items forming the basis of the Fully or Chiefly Manufactured index fell less abruptly from 93.0 to 87.3. The same divergence in trends was apparent in slightly less striking form in a comparison of Producers' Goods and Consumers' Goods indexes. The former representing mostly raw products declined from 96.3 in 1929 to 82.8 in 1930, while the latter reflecting largely the movements of manufactured goods fell only from 94.7 to 89.3. As might be expected from the foregoing comparisons, the index for Farm Products, falling from 100.7 to 82.3 showed a much faster rate of recession than was apparent for the sum total of wholesale prices (95.6 to 86.6 as stated above).

## PRICE MOVEMENTS OF PARTICULAR COMMODITIES

The most important single influence upon the decline of prices in 1930, was undoubtedly the severe drop in wheat quotations as may be gathered from the fact that estimated without wheat and wheat products, the general wholesale index would have been 89.2, instead of 86.6. The 1930 average price for No. 1 Manitoba Northern Cash wheat, Fort William and Port Arthur basis, was $ .94 as against $1.34 per bushel for 1929. Other important declines were as follows: balloon tires, 29x4.40, f.o.b. factory, from $8.84 to $8.16; standard granulated sugar at Montreal, from $5.19 to $4.75 per cwt.; green Santos coffee, at Toronto, from 28¢ to 20¢ per pound; good steers over 1,050 pounds, at Toronto, from $9.97 to 8.79 per cwt.; No. 1 creamery butter, in prints, at Toronto, from 43.5¢ to 35.0¢ per pound; fresh extra eggs at Toronto, from 46.4¢ to 42.7¢ per dozen; raw cotton, middling 1" to 1 1/16", at Hamilton, from 19.9¢ to 14.8¢ per pound; western wool, ½ blood staple at Toronto, from 27.2¢ to 16.6¢ per pound; spruce deals, 2"x 4", 8-16 ft., 5th quality or better, f.o.b. cars Montreal, from $32.34 to $29.33 per M.B.F.; No. 1 foundry iron, f.o.b. sellers' works, from $23.60 to $22.10 per gross ton; domestic electrolytic copper, carlots, f.o.b. Montreal, from $19.98 to $14.98 per 100 pounds; domestic lead, in carlots, f.o.b. Montreal, from $6.68 to $5.50 per 100 pounds; American bituminous coal, run of mine, ex yard Montreal, from $6.02 to $5.86 per net ton; gasolene at Toronto, from 19.9¢ to 19.3¢ per gallon; and refined glycerine at Toronto, from 14.8¢ to 13.5¢ per pound.

SUMMARY TABLE OF INDEX NUMBERS, 1927-1930.

1926 = 100

| Commodity | Price Series | 1927 | 1928 | 1929 | 1930 |
|---|---|---|---|---|---|
| INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO COMPONENT MATERIALS | | | | | |
| Total Index | 502 | 97.7 | 96.4 | 95.6 | 86.6 |
| I. Vegetable Products, (grain, fruits, etc.) | 124 | 98.3 | 93.0 | 91.5 | 77.7 |
| II. Animals and Their Products | 74 | 101.9 | 108.1 | 108.9 | 99.1 |
| III. Fibres, Textiles & Textile Products | 60 | 93.7 | 94.5 | 91.3 | 81.8 |
| IV. Wood, Wood Products and Paper | 44 | 98.5 | 98.7 | 93.9 | 88.7 |
| V. Iron and Its Products | 39 | 96.2 | 93.2 | 93.7 | 91.1 |
| VI. Non-Ferrous Metals and Their Products | 15 | 91.5 | 92.0 | 99.2 | 80.7 |
| VII. Non-Metallic Minerals and Their " | 73 | 96.5 | 92.5 | 92.8 | 91.3 |
| VIII. Chemicals and Allied Products | 73 | 98.3 | 95.3 | 95.3 | 92.8 |
| INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO PURPOSE | | | | | |
| I. Consumers' Goods | 204 | 95.7 | 95.6 | 94.7 | 89.3 |
| Food, Beverages and Tobacco | 116 | 99.4 | 99.6 | 100.0 | 93.1 |
| Other Consumers' Goods | 88 | 93.3 | 92.9 | 91.1 | 86.8 |
| II. Producers' Goods | 351 | 98.5 | 96.7 | 96.3 | 82.8 |
| Producers' Equipment | 22 | 101.1 | 93.7 | 94.6 | 92.9 |
| Producers' Materials | 329 | 98.1 | 97.0 | 96.5 | 81.7 |
| Building and Construction Materials | 97 | 96.1 | 97.4 | 99.0 | 90.8 |
| Manufacturers' Materials | 232 | 98.6 | 96.9 | 95.9 | 79.7 |
| INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO ORIGIN | | | | | |
| Total Raw and Partly Manufactured | 232 | 99.9 | 97.4 | 97.4 | 82.2 |
| Total Fully and Chiefly Manufactured | 276 | 96.5 | 95.0 | 93.0 | 87.3 |
| I. Articles of Farm Origin (Domestic and Foreign) | | | | | |
| A. Field, (grains, fruits, cotton, etc.) | | | | | |
| (a) Raw and partly manufactured | 98 | 99.0 | 90.2 | 89.3 | 67.4 |
| (b) Fully and chiefly manufactured | 69 | 96.9 | 93.9 | 90.8 | 84.0 |
| (c) Total | 167 | 97.9 | 92.2 | 90.1 | 76.3 |
| B. Animal | | | | | |
| (a) Raw and partly manufactured | 41 | 106.6 | 114.7 | 114.7 | 103.7 |
| (b) Fully and chiefly manufactured | 49 | 95.8 | 97.7 | 98.5 | 89.4 |
| (c) Total | 90 | 100.5 | 105.1 | 105.5 | 95.6 |
| C. Canadian Farm Products | | | | | |
| (1) Field (grain, etc.) | 46 | 99.9 | 92.6 | 93.6 | 70.0 |
| (2) Animal | 13 | 105.9 | 114.3 | 112.5 | 102.9 |
| (3) Total | 59 | 102.1 | 100.7 | 100.7 | 82.3 |
| II. Articles of Marine Origin | | | | | |
| (a) Raw and partly manufactured | 5 | 96.7 | 91.5 | 96.8 | 86.9 |
| (b) Fully and chiefly manufactured | 11 | 101.5 | 104.0 | 108.0 | 98.4 |
| (c) Total | 16 | 100.2 | 100.6 | 105.0 | 95.3 |
| III. Articles of Forest Origin | | | | | |
| (a) Raw and partly manufactured | 31 | 97.0 | 99.4 | 100.5 | 90.9 |
| (b) Fully and chiefly manufactured | 21 | 99.5 | 97.9 | 87.8 | 86.4 |
| (c) Total | 52 | 98.3 | 98.6 | 93.7 | 88.5 |
| IV. Articles of Mineral Origin | | | | | |
| (a) Raw and partly manufactured | 57 | 94.6 | 91.2 | 92.7 | 86.1 |
| (b) Fully and chiefly manufactured | 126 | 94.6 | 91.8 | 92.8 | 90.3 |
| (c) Total | 183 | 94.6 | 91.5 | 92.5 | 88.4 |

SUMMARY TABLES OF INDEX NUMBERS

| | Price Series | April 1930 | Jan. 1931 | Feb. 1931 | Mar. 1931 | Apr. 1931 |
|---|---|---|---|---|---|---|
| Total Index 502 Commodities | 502 | 91.2 | 76.7 | 76.0 | 75.1 | 74.5 |
| INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO THEIR CHIEF COMPONENT MATERIALS | | | | | | |
| I. Vegetable Products, (grain fruits, etc.) | 124 | 86.3 | 58.0 | 59.0 | 58.6 | 59.9 |
| II. Animals and Their Products | 74 | 104.2 | 88.2 | 84.3 | 80.7 | 78.4 |
| III. Fibres, Textiles and Textile Products | 60 | 83.4 | 75.5 | 74.7 | 74.9 | 74.7 |
| IV. Wood, Wood Products and Paper | 44 | 91.2 | 83.1 | 83.0 | 82.9 | 82.5 |
| V. Iron and Its Products | 39 | 92.4 | 88.7 | 87.9 | 87.8 | 87.6 |
| VI. Non-Ferrous Metals and Their Products | 15 | 86.8 | 69.1 | 67.9 | 68.6 | 66.7 |
| VII. Non-Metallic Minerals and Their Products | 73 | 93.0 | 89.3 | 89.0 | 86.9 | 86.1 |
| VIII. Chemicals and Allied Products | 73 | 94.0 | 88.4 | 88.3 | 87.9 | 87.8 |
| INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO PURPOSE | | | | | | |
| I. Consumers' Goods | 204 | 92.3 | 81.7 | 80.7 | 79.3 | 78.5 |
| Foods, Beverages and Tobacco | 116 | 99.4 | 79.9 | 78.1 | 76.2 | 75.9 |
| Other Consumers' Goods | 88 | 87.5 | 82.9 | 82.5 | 81.4 | 80.2 |
| II. Producers' Goods | 351 | 90.0 | 70.3 | 70.1 | 69.3 | 69.4 |
| Producers' Equipment | 22 | 96.2 | 91.5 | 91.3 | 90.6 | 90.6 |
| Producers' Materials | 329 | 88.3 | 67.9 | 67.7 | 66.9 | 67.0 |
| Building & Construction Materials | 97 | 94.7 | 84.0 | 83.5 | 83.9 | 83.6 |
| Manufacturers' Materials | 232 | 86.9 | 64.4 | 64.2 | 63.2 | 63.3 |
| INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO ORIGIN | | | | | | |
| Total Raw and Partly Manufactured | 232 | 90.3 | 66.6 | 65.9 | 64.4 | 64.6 |
| Total Fully and Chiefly Manufactured | 276 | 90.0 | 79.4 | 79.0 | 77.8 | 77.2 |
| I. Articles of Farm Origin (Domestic and Foreign) | | | | | | |
| A. Field, (grain, fruits, cotton, etc.) | | | | | | |
| (a) Raw and partly manufactured | 98 | 78.3 | 43.8 | 45.4 | 44.6 | 46.8 |
| (b) Fully and chiefly manufactured | 69 | 88.2 | 72.0 | 72.1 | 72.0 | 71.6 |
| (c) Total | 167 | 83.6 | 59.0 | 59.8 | 59.4 | 60.2 |
| B. Animal | | | | | | |
| (a) Raw and partly manufactured | 41 | 111.9 | 92.0 | 86.9 | 83.4 | 81.4 |
| (b) Fully and chiefly manufactured | 49 | 92.6 | 81.7 | 80.3 | 77.8 | 75.8 |
| (c) Total | 90 | 101.0 | 86.2 | 83.2 | 80.2 | 78.2 |
| C. Canadian Farm Products | | | | | | |
| (1) Field (grain, etc.) | 46 | 82.1 | 42.6 | 45.0 | 44.1 | 47.3 |
| (2) Animal | 13 | 111.7 | 92.1 | 87.5 | 84.7 | 82.5 |
| (3) Total | 59 | 93.2 | 61.1 | 60.9 | 59.3 | 60.5 |
| II. Articles of Marine Origin | | | | | | |
| (a) Raw and partly manufactured | 5 | 80.0 | 80.9 | 80.9 | 79.9 | 72.9 |
| (b) Fully and chiefly manufactured | 11 | 100.3 | 86.1 | 83.4 | 75.5 | 77.7 |
| (c) Total | 16 | 94.8 | 84.7 | 82.7 | 76.7 | 76.4 |
| III. Articles of Forest Origin | | | | | | |
| (a) Raw and partly manufactured | 31 | 95.0 | 83.8 | 83.4 | 83.3 | 82.4 |
| (b) Fully and chiefly manufactured | 21 | 87.5 | 82.4 | 82.4 | 82.3 | 82.3 |
| (c) Total | 52 | 91.0 | 84.9 | 84.7 | 82.8 | 82.3 |
| IV. Articles of Mineral Origin | | | | | | |
| (a) Raw and partly manufactured | 57 | 89.5 | 81.0 | 80.2 | 79.0 | 77.4 |
| (b) Fully and chiefly manufactured | 126 | 91.1 | 87.8 | 87.4 | 85.7 | 85.6 |
| (c) Total | 183 | 90.4 | 84.8 | 84.2 | 82.7 | 81.9 |

INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Material)
1926=100

| | No. of Price Series | April 1930. | Jan. 1931. | Feb. 1931. | Mar. 1931. | April 1931. |
|---|---|---|---|---|---|---|
| Total Index | 502 | 91.2 | 76.7 | 76.0 | 75.1 | 74.5 |
| 1. Vegetable Products | 124 | 86.3 | 58.0 | 59.0 | 58.6 | 59.9 |
| Fruits | 15 | 107.9 | 92.0 | 91.5 | 99.9 | 120.3 |
| Fresh, Domestic | 3 | 112.5 | 110.6 | 113.7 | 130.5 | 187.8 |
| Fresh, Foreign | 4 | 113.3 | 77.1 | 73.2 | 78.5 | 76.2 |
| Dried | 5 | 86.0 | 78.9 | 78.9 | 79.4 | 78.2 |
| Canned | 3 | 100.0 | 93.7 | 92.1 | 92.5 | 92.5 |
| Grains | 23 | 77.6 | 37.9 | 41.0 | 39.7 | 41.6 |
| Flour and Milled Products | 9 | 92.5 | 60.0 | 60.8 | 61.5 | 61.3 |
| Bakery Products | 2 | 103.2 | 83.0 | 83.0 | 83.0 | 83.0 |
| Vegetable Oils | 6 | 90.2 | 71.1 | 68.6 | 65.5 | 63.5 |
| Rubber and Its Products | 6 | 61.6 | 55.4 | 55.4 | 53.0 | 50.6 |
| Sugar and Its Products and Glucose | 5 | 82.2 | 77.5 | 77.4 | 77.4 | 77.4 |
| Tea, Coffee, Cocoa and Spices | 13 | 88.1 | 70.9 | 70.7 | 70.2 | 68.8 |
| Tobacco | 8 | 68.1 | 68.1 | 68.1 | 68.1 | 68.1 |
| Vegetables | 15 | 116.5 | 55.2 | 53.4 | 52.0 | 53.6 |
| Miscellaneous | 22 | 88.8 | 80.6 | 78.2 | 78.6 | 75.8 |
| 11. Animals and Their Products | 74 | 104.2 | 88.2 | 84.3 | 80.7 | 78.4 |
| Fishery Products | 16 | 94.8 | 84.7 | 82.7 | 76.6 | 76.5 |
| Furs | 9 | 125.1 | 85.8 | 69.7 | 69.7 | 67.4 |
| Hides and Skins | 5 | 92.8 | 53.1 | 45.3 | 54.0 | 55.7 |
| Leather, Unmanufactured | 5 | 105.1 | 99.0 | 97.6 | 94.6 | 93.3 |
| Boots and Shoes | 3 | 98.3 | 98.7 | 98.7 | 98.7 | 95.5 |
| Live Stock | 4 | 133.5 | 92.1 | 82.2 | 81.1 | 78.6 |
| Meats and Poultry | 10 | 113.3 | 89.6 | 84.5 | 78.9 | 76.6 |
| Milk and Its Products | 12 | 101.2 | 87.0 | 87.8 | 86.0 | 83.8 |
| Fats | 5 | 87.9 | 80.3 | 66.4 | 62.1 | 59.0 |
| Eggs | 5 | 84.9 | 88.1 | 76.3 | 68.2 | 62.8 |
| 111. Fibres, Textiles & Textile Products | 60 | 83.4 | 75.5 | 74.7 | 74.9 | 74.7 |
| Cotton, raw | 2 | 93.9 | 58.8 | 62.7 | 62.3 | 58.3 |
| Cotton Yarn and Thread | 2 | 96.7 | 81.5 | 81.5 | 81.5 | 81.5 |
| Cotton Fabrics | 17 | 87.6 | 81.9 | 81.9 | 81.9 | 81.9 |
| Knit Goods | 1 | 92.2 | 86.7 | 86.7 | 86.7 | 86.7 |
| Sash Cord | 1 | 105.2 | 97.4 | 93.5 | 93.5 | 93.5 |
| Flax, Hemp & Jute Products | 8 | 73.9 | 67.8 | 66.6 | 69.2 | 69.3 |
| Silk, raw | 3 | 71.8 | 51.6 | 45.5 | 43.6 | 43.6 |
| " thread and yarn | 2 | 82.7 | 72.8 | 72.8 | 72.8 | 65.7 |
| " hosiery | 2 | 90.9 | 75.8 | 75.8 | 75.8 | 75.8 |
| " fabrics | 4 | 64.0 | 46.9 | 46.9 | 46.9 | 46.9 |
| Artificial Silk & Products | 2 | 69.4 | 68.5 | 68.5 | 67.4 | 67.4 |
| Wool, raw | 3 | 54.3 | 48.6 | 47.4 | 47.4 | 47.4 |
| " yarns | 4 | 81.0 | 70.5 | 66.2 | 66.2 | 67.6 |
| " hosiery and knit goods | 2 | 99.4 | 92.3 | 92.3 | 92.3 | 92.3 |
| " blankets | 1 | 93.9 | 89.8 | 89.8 | 89.8 | 86.7 |
| " cloth | 4 | 83.5 | 79.0 | 75.2 | 75.2 | 75.2 |
| Carpets | 2 | 92.4 | 92.4 | 90.3 | 90.3 | 90.3 |

AS

| Commodities | No. of Price Series | April 1930 | Jan. 1931 | Feb. 1931 | Mar. 1931 | April 1931 |
|---|---|---|---|---|---|---|
| IV. Wood, Wood Products and Paper | 44 | 91.2 | 83.1 | 83.0 | 82.9 | 82.5 |
| Newsprint | 2 | 86.5 | 80.5 | 80.5 | 80.5 | 80.5 |
| Lumber and Timber | 27 | 95.7 | 81.7 | 81.2 | 81.2 | 80.6 |
| Pulp | 3 | 93.4 | 88.6 | 88.5 | 88.2 | 86.7 |
| Furniture | 11 | 99.9 | 99.8 | 99.8 | 99.8 | 99.8 |
| Matches | 1 | 73.1 | 72.5 | 72.5 | 72.5 | 72.5 |
| V. Iron and Its Products | 39 | 92.4 | 88.7 | 87.9 | 87.8 | 87.6 |
| Pig Iron and Steel Billets | 4 | 88.7 | 86.9 | 86.9 | 86.9 | 86.9 |
| Rolling Mill Products | 10 | 94.6 | 91.0 | 90.7 | 90.5 | 90.1 |
| Pipe (Cast Iron and Steel) | 2 | 91.9 | 89.9 | 89.9 | 89.9 | 89.9 |
| Hardware | 14 | 91.7 | 91.7 | 91.7 | 91.7 | 91.7 |
| Wire | 3 | 89.3 | 86.3 | 84.8 | 84.8 | 84.8 |
| Scrap | 5 | 84.6 | 68.2 | 60.7 | 60.7 | 60.7 |
| Miscellaneous | 1 | 100.0 | 95.0 | 95.0 | 95.0 | 95.0 |
| VI. Non-Ferrous Metals and Their Products | 15 | 86.8 | 69.1 | 67.9 | 68.6 | 66.7 |
| Aluminium | 1 | 89.8 | 84.6 | 84.6 | 84.6 | 84.6 |
| Antimony | 1 | 47.3 | 43.7 | 42.8 | 42.2 | 42.2 |
| Brass, Copper & Products | 5 | 108.8 | 76.1 | 75.3 | 76.2 | 73.7 |
| Lead and Its Products | 2 | 69.2 | 57.2 | 55.9 | 55.5 | 52.4 |
| Metallic Nickel | 1 | 97.5 | 97.5 | 97.5 | 97.5 | 97.5 |
| Silver | 1 | 68.5 | 47.6 | 43.1 | 47.1 | 45.7 |
| Tin Ingots | 1 | 61.6 | 42.6 | 43.0 | 44.1 | 41.5 |
| Zinc and Its Products | 2 | 60.6 | 49.5 | 48.0 | 47.9 | 44.9 |
| Solder | 1 | 63.1 | 50.2 | 48.9 | 48.9 | 47.6 |
| VII. Non-Metallic Minerals and Their Products | 73 | 93.0 | 89.3 | 89.0 | 86.9 | 86.1 |
| Bricks | 8 | 101.8 | 100.3 | 100.3 | 100.3 | 100.9 |
| Pottery | 2 | 92.0 | 81.2 | 81.2 | 81.2 | 81.2 |
| Coal | 11 | 97.4 | 93.7 | 93.6 | 93.6 | 91.2 |
| Coke | 6 | 100.8 | 100.8 | 100.8 | 100.8 | 100.8 |
| Coal Tar | 1 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| Glass and Its Products | 6 | 71.6 | 65.8 | 65.8 | 65.8 | 68.7 |
| Petroleum Products | 6 | 85.0 | 80.8 | 79.8 | 74.0 | 74.0 |
| Salt | 4 | 103.9 | 114.6 | 114.6 | 114.6 | 114.6 |
| Sulphur | 1 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| Plaster | 3 | 96.9 | 96.9 | 96.9 | 96.9 | 96.9 |
| Lime | 4 | 98.9 | 98.1 | 97.8 | 97.8 | 97.8 |
| Cement | 1 | 100.8 | 100.7 | 100.7 | 100.7 | 100.7 |
| Sand and Gravel | 8 | 96.5 | 95.5 | 95.5 | 95.5 | 96.8 |
| Crushed Stone | 3 | 94.5 | 87.3 | 87.3 | 87.3 | 87.3 |
| Building Stone | 3 | 66.6 | 66.6 | 66.6 | 66.6 | 66.6 |
| Asbestos | 6 | 107.5 | 89.2 | 89.2 | 82.7 | 82.7 |
| VIII. Chemicals and Allied Products | 73 | 94.0 | 88.5 | 88.3 | 87.9 | 87.8 |
| Inorganic Chemicals | 22 | 93.7 | 91.0 | 91.0 | 91.0 | 91.3 |
| Organic Chemicals | 7 | 81.4 | 75.4 | 75.4 | 75.4 | 74.8 |
| Coal Tar Products | 2 | 102.6 | 99.1 | 100.3 | 100.3 | 100.3 |
| Dyeing and Tanning Materials | 10 | 93.5 | 91.7 | 91.7 | 91.7 | 91.4 |
| Paint Materials | 9 | 89.2 | 77.7 | 77.1 | 76.6 | 76.0 |
| Drugs & Pharmaceutical Chemicals | 10 | 103.9 | 99.3 | 99.3 | 99.0 | 99.2 |
| Fertilizers | 10 | 83.9 | 88.9 | 89.4 | 86.5 | 86.5 |
| Industrial Gases | 2 | 97.1 | 97.1 | 97.1 | 97.1 | 97.1 |
| Soap | 1 | 100.0 | 92.6 | 92.6 | 92.6 | 92.6 |

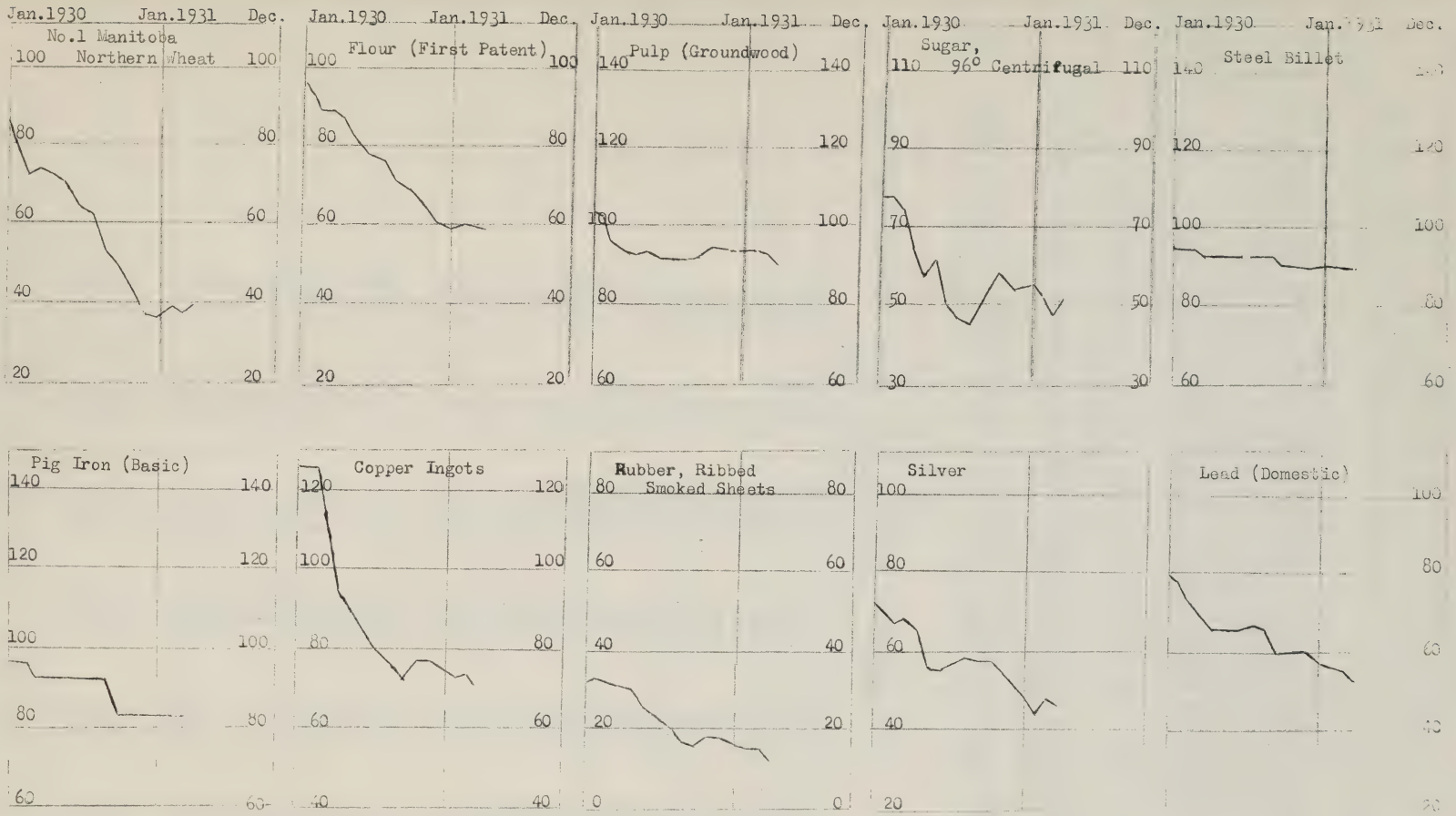
INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used, 1926-100)

| | No. of Price Series | Apr. 1930 | Jan. 1931 | Feb. 1931 | Mar. 1931 | Apr. 1931 |
|---|---|---|---|---|---|---|
| I. CONSUMERS' GOODS (GROUPS A & B) | 204 | 92.3 | 81.7 | 80.7 | 79.3 | 78.5 |
| A. Foods, Beverages and Tobacco | 116 | 99.4 | 79.9 | 78.1 | 76.2 | 75.9 |
| Beverages | 8 | 88.2 | 71.8 | 71.8 | 71.8 | 70.1 |
| Flour and Milled Products | 5 | 89.1 | 60.0 | 60.8 | 61.5 | 61.3 |
| Bakery Products | 2 | 103.2 | 83.0 | 83.0 | 83.0 | 83.0 |
| Fish | 16 | 94.8 | 84.7 | 82.7 | 76.7 | 76.5 |
| Fruits | 15 | 107.9 | 92.0 | 91.5 | 99.9 | 120.3 |
| Meats and Poultry | 10 | 113.3 | 89.6 | 84.5 | 78.9 | 76.6 |
| Milk and Milk Products | 12 | 101.2 | 87.0 | 87.8 | 86.0 | 83.8 |
| Sugar and Its Products | 3 | 82.2 | 77.5 | 77.4 | 77.4 | 77.4 |
| Vegetables | 15 | 116.5 | 55.2 | 53.4 | 52.0 | 53.6 |
| Eggs | 5 | 84.9 | 88.1 | 76.3 | 68.2 | 62.8 |
| Tobacco | 8 | 68.1 | 68.1 | 68.1 | 68.1 | 68.1 |
| Miscellaneous | 17 | 86.8 | 80.4 | 71.6 | 70.2 | 66.2 |
| B. Other Consumers' Goods | 88 | 87.5 | 82.9 | 82.5 | 81.4 | 80.2 |
| Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear | 41 | 87.5 | 81.8 | 81.2 | 80.9 | 80.1 |
| Household Equipment and Supplies | 47 | 87.5 | 83.7 | 83.4 | 81.7 | 80.3 |
| II. PRODUCERS' GOODS (GROUPS C & D) | 351 | 90.0 | 70.3 | 70.1 | 69.3 | 69.4 |
| C. Producers' Equipment | 22 | 96.2 | 91.5 | 91.3 | 90.6 | 90.6 |
| Tools | 3 | 94.8 | 94.8 | 94.8 | 94.8 | 94.8 |
| Light, Heat and Power Equipment and Supplies | 17 | 96.0 | 91.8 | 91.6 | 90.8 | 90.8 |
| Miscellaneous | 2 | 101.4 | 84.5 | 84.5 | 84.5 | 84.5 |
| D. Producers' Materials | 329 | 88.3 | 67.9 | 67.7 | 66.9 | 67.0 |
| Building and Construction Materials | 97 | 94.7 | 84.0 | 83.5 | 83.9 | 83.6 |
| Lumber | 27 | 95.7 | 81.7 | 81.2 | 81.2 | 80.6 |
| Painters' Materials | 11 | 96.1 | 70.1 | 70.1 | 71.0 | 71.2 |
| Miscellaneous | 59 | 93.4 | 89.6 | 89.1 | 89.6 | 89.6 |
| Manufacturers' Materials | 232 | 86.9 | 64.4 | 64.2 | 63.2 | 63.3 |
| Textiles and Clothing | 47 | 81.1 | 72.4 | 71.5 | 71.6 | 71.5 |
| Furs and Leather Goods | 19 | 110.3 | 88.1 | 80.8 | 80.4 | 79.2 |
| For Metal Working Industries | 35 | 87.9 | 72.9 | 71.6 | 72.2 | 70.6 |
| For Chemical Using Industries | 44 | 92.8 | 90.0 | 90.1 | 90.1 | 90.1 |
| For Meat Packing Industries | 4 | 133.5 | 92.1 | 82.2 | 81.1 | 78.6 |
| For Milling and Other Industries | 23 | 77.6 | 37.9 | 41.0 | 39.7 | 41.6 |
| Miscellaneous Producers' Materials | 60 | 86.4 | 75.6 | 75.4 | 73.1 | 73.0 |

WHOLESALE PRICES OF IMPORTANT COMMODITIES

| | | Average 1926 | April 1930 | Feb. 1931 | March 1931 | April 1931 |
|---|---|---|---|---|---|---|
| | | $ | $ | $ | $ | $ |
| OATS, No. 2 C.W. | | | | | | |
| Ft.William and Pt.Arthur basis | Bush. | .5483 | .5382 | .2766 | .278 | .281 |
| WHEAT, No. 1 Man. Northern | | | | | | |
| Ft.William and Pt.Arthur basis | Bush. | 1.4951 | 1.098 | .5927 | .567 | .597 |
| FLOUR, First Patent 2-98's Jute | | | | | | |
| Toronto | | 8.821 | 7.90 | 5.278 | 5.267 | 5.20 |
| SUGAR, raw 96° centrifugal | | | | | | |
| New York | Cwt. | 2.5469 | 1.625 | 1.32 | 1.20 | 1.32 |
| SUGAR, granulated | | | | | | |
| Montreal | Cwt. | 5.9577 | 4.84 | 4.56 | 4.56 | 4.56 |
| RUBBER, ribbed, smoked sheets | | | | | | |
| New York | Lb. | .488 | .1492 | .07663 | .0772 | .064 |
| RUBBER, Para, upriver, fine | | | | | | |
| New York | Lb. | .434 | .1622 | .09807 | .0914 | .084 |
| CATTLE, Steers, good-over 1050 lbs. | | | | | | |
| Toronto | Cwt. | 7.33 | 11.06 | 6.56 | 6.74 | 6.22 |
| HOGS, Bacon | | | | | | |
| Toronto | Cwt. | 13.32 | 13.00 | 8.63 | 7.92 | 8.47 |
| BEEF HIDES, Packer hides, native steers | | | | | | |
| Toronto | Lb. | .1347 | .13-.14 | .065-.075 | .08-.09 | .08-.09 |
| SOLE LEATHER, Mfr's.green hide crops | | | | | | |
| Toronto | Lb. | .3858 | .42 | .40 | .37 | .37 |
| BOX SIDES D. | | | | | | |
| Oshawa | Ft. | .2625 | .26 | .23 | .23 | .23 |
| BUTTER, creamery, finest | | | | | | |
| Montreal | Lb. | .39 | .349 | .349 | .343 | .316 |
| CHEESE, Canadian, old large | | | | | | |
| Montreal | Lb. | .2558 | .26 | .25 | .25 | .22 |
| EGGS, Fresh Extras | | | | | | |
| Montreal | Doz. | .465 | .34 | .339 | .299 | .269 |
| COTTON, raw 1-1 1/16" | | | | | | |
| Hamilton | Lb. | .1942 | .174 | .118 | .119 | .114 |
| COTTON YARNS, 10's white single | | | | | | |
| Hosiery cops, mill | Lb. | .368 | .333 | .25 | .25 | .25 |
| SAXONY, 4.50 yds. to lb. | Lb. | .7172 | .6075 | .551 | .551 | .551 |
| GINGHAM, dress 6.50-7.75 yds. to lb. | | | | | | |
| Montreal | Lb. | 1.086 | 1.0174 | .994 | .994 | .994 |
| SILK, raw, grand double extra | | | | | | |
| New York | Lb. | 6.642 | 4.85 | 3.12 | 3.15 | 3.15 |
| WOOL, Eastern bright ½ blood domestic | | | | | | |
| Toronto | Lb. | .306 | .17 | .15 | .15 | .15 |
| WOOL, Western Range, semi-bright | | | | | | |
| ½ blood domestic, Toronto | Lb. | .3158 | .16-.17 | .14 | .14 | .14 |
| PULP, groundwood No. 1 | | | | | | |
| Mill | Ton | 29.67 | 27.70 | 27.75 | 27.57 | 26.66 |
| PIG IRON, basic | | | | | | |
| Mill | Gross Ton | 21.833 | 20.00 | 18.00 | 18.00 | 18.00 |
| STEEL MERCHANT BARS | | | | | | |
| Mill | 100 Lbs. | 2.45 | 2.40 | 2.25 | 2.25 | 2.25 |
| COPPER, Electrolytic domestic | | | | | | |
| Montreal | Cwt. | 15.767 | 17.65 | 11.49 | 11.61 | 11.09 |
| LEAD, domestic | | | | | | |
| Montreal | Cwt. | 8.154 | 5.65 | 4.53 | 4.51 | 4.25 |
| TIN INGOTS, Straits | | | | | | |
| Toronto | Lb. | .6691 | .4125 | .2875 | .295 | .278 |
| SPELTER, domestic | | | | | | |
| Montreal | Cwt. | 8.825 | 5.34 | 4.23 | 4.22 | 3.96 |
| COAL, anthracite, Toronto | Gross Ton | 13.56 | 13.47 | 13.22 | 13.22 | 12.13 |
| COAL, bituminous, N.S. | | | | | | |
| run-of-mine | Ton | 6.083 | 6.00 | 6.00 | 6.00 | 6.00 |
| GASOLENE | | | | | | |
| Toronto | Gal. | .2525 | .195 | .185 | .16 | .16 |
| SULPHURIC ACID 66° Beaume | | | | | | |
| Ontario | Net Ton | 14.00 | 16.00 | 16.00 | 16.00 | 16.00 |




Wholesale Prices, Years 1930 and 1931 (1926=100)

## INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES IN CANADA, APRIL, 1931.

The index number of retail prices, rents, and costs of services fell from 92.5 in March to 91.8 in April.

The index for 46 food items declined from 82.8 to 80.5, owing chiefly to lower prices for meats, eggs, lard, canned salmon, milk and potatoes. Beef, sirloin, fell from 29.4¢ to 29.2¢, shoulder beef from 17.1¢ to 17.0¢, veal from 20.8¢ to 19.7¢, fresh pork from 23.1¢ to 22.9¢, salt pork from 24.7¢ to 23.9¢, breakfast bacon from 34.4¢ to 31.9¢ and cooked ham from 52.9¢ to 50.9¢. Fresh eggs were down from 33.9¢ to 28.4¢ per doz., while the cooking and storage variety were 27.6¢ and 23.2¢, respectively, for March and April. Lard fell from 18.4¢ to 16.7¢ per lb., and canned salmon from 31.7¢ to 29.2¢ per tin. Milk showed a seasonal decline of .2¢ to 11.9¢ per qt. Potatoes dropped from 24.7¢ to 23.4¢ per pk.

The fuel and lighting index showed a slight decline, from 96.5 to 96.4, due to somewhat lower levels for coal, coke and wood.

The clothing index has been revised back to March to indicate a drop from 88.3 to 84.7. All three sub-groups comprising this group registered marked declines.

A revision in the index for miscellaneous items for March shows a reduction from 98.4 to 98.2. Declines in two sub-groups, furniture and house furnishings, were responsible mainly for this result.

The index for rentals was unchanged at 105.5.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1914-APRIL, 1931.
(1926 = 100)

| | Total Index | Food Index | Fuel Index | Rent Index | Clothing Index | Sundries Index |
|---|---|---|---|---|---|---|
| 1913 | 65.4 | 66.2 | 65.8 | 64.1 | 63.3 | 66.2 |
| 1914 | 66.0 | 68.9 | 64.5 | 62.2 | 63.9 | 66.2 |
| 1915 | 67.3 | 69.5 | 63.2 | 60.3 | 69.6 | 66.9 |
| 1916 | 72.5 | 77.5 | 64.5 | 60.9 | 79.7 | 70.2 |
| 1917 | 85.6 | 100.0 | 71.7 | 65.4 | 93.7 | 76.8 |
| 1918 | 97.4 | 114.6 | 78.9 | 69.2 | 109.5 | 86.1 |
| 1919 | 107.2 | 122.5 | 86.2 | 75.6 | 125.9 | 95.4 |
| 1920 | 124.2 | 141.1 | 102.6 | 86.5 | 153.2 | 104.0 |
| 1921 | 109.2 | 107.9 | 109.2 | 94.2 | 124.7 | 106.0 |
| 1922 | 100.0 | 91.4 | 104.6 | 98.1 | 105.7 | 106.0 |
| 1923 | 100.0 | 92.1 | 104.6 | 100.6 | 104.4 | 105.3 |
| 1924 | 98.0 | 90.7 | 102.0 | 101.3 | 101.9 | 103.3 |
| 1925 | 99.3 | 94.7 | 100.0 | 101.3 | 101.9 | 101.3 |
| 1926 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1927 | 98.5 | 98.1 | 97.9 | 98.8 | 97.5 | 99.6 |
| 1928 | 98.9 | 98.6 | 96.9 | 101.2 | 97.4 | 99.1 |
| 1929 | 100.0 | 101.0 | 96.8 | 103.3 | 96.9 | 99.3 |
| 1930 | | | | | | |
| January | 102.2 | 106.5 | 97.3 | 105.5 | 96.5 | 99.6 |
| February | 101.9 | 106.0 | 97.3 | 105.5 | 95.9 | 99.6 |
| March | 101.5 | 104.8 | 97.4 | 105.5 | 95.9 | 99.6 |
| April | 100.4 | 101.1 | 97.2 | 105.5 | 95.9 | 99.6 |
| May | 100.2 | 100.7 | 95.8 | 106.5 | 95.0 | 99.6 |
| June | 100.1 | 100.4 | 95.6 | 106.5 | 95.0 | 99.6 |
| July | 99.6 | 98.5 | 95.5 | 106.5 | 95.0 | 99.5 |
| August | 98.9 | 96.3 | 95.8 | 106.5 | 95.0 | 99.6 |
| September | 97.3 | 93.1 | 95.8 | 106.5 | 91.6 | 99.3 |
| October | 97.0 | 92.8 | 96.4 | 105.5 | 91.6 | 99.3 |
| November | 96.9 | 92.6 | 96.4 | 105.5 | 91.6 | 99.2 |
| December | 96.0 | 91.5 | 96.4 | 105.5 | 88.3 | 99.0 |
| 1931 ... | | | | | | |
| January | 95.2 | 89.1 | 96.4 | 105.5 | 88.3 | 98.8 |
| February | 94.1 | 85.6 | 96.5 | 105.5 | 88.3 | 98.7 |
| March | 92.5 | 82.8 | 96.5 | 105.5 | 84.7 | 98.2 |
| April | 91.8 | 80.5 | 96.4 | 105.5 | 84.7 | 98.2 |

N.B - Rental indexes are calculated in May and October only. Clothing indexes are calculated for March, June, September and December as are certain sub-indexes in the miscellaneous group. Difficulties in obtaining these data promptly, cause revisions to be often one or two months late.

Index numbers of Retail Prices of Principal Articles of Food in Canada (Cont'd)

| Year and Month | Beef Sirloin | Beef Chuck | Veal Roast | Mutton Roast | Pork Fresh | Pork Salt | Bacon Break-fast | Lard Pure | Eggs Fresh | Eggs Storage &Cooking | Milk | Butter Dairy | Butter Creamery | Cheese |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1928 | | | | | | | | | | | | | | |
| September | 124.1 | 134.0 | 121.9 | 103.0 | 103.0 | 98.2 | 94.7 | 91.8 | 98.9 | 104.0 | 105.8 | 102.0 | 102.7 | 104.4 |
| October | 122.4 | 136.5 | 125.0 | 104.0 | 102.6 | 98.9 | 98.6 | 93.5 | 109.0 | 114.6 | 105.8 | 105.7 | 106.0 | 106.3 |
| November | 119.7 | 136.5 | 122.9 | 100.3 | 94.0 | 97.5 | 94.0 | 93.5 | 122.6 | 121.1 | 105.8 | 107.2 | 106.7 | 106.0 |
| December | 117.7 | 134.0 | 122.4 | 100.3 | 89.7 | 95.0 | 90.0 | 92.2 | 137.0 | 127.6 | 105.8 | 107.9 | 106.9 | 105.7 |
| 1929 | | | | | | | | | | | | | | |
| January | 118.0 | 135.8 | 125.0 | 101.0 | 90.4 | 95.0 | 88.9 | 91.4 | 128.4 | 121.6 | 105.8 | 108.6 | 107.8 | 106.0 |
| February | 118.4 | 136.5 | 126.0 | 102.3 | 91.1 | 94.6 | 87.7 | 91.8 | 106.2 | 104.0 | 109.2 | 108.6 | 108.1 | 106.3 |
| March | 118.7 | 137.1 | 128.1 | 102.0 | 92.7 | 94.6 | 87.7 | 90.6 | 109.4 | 111.8 | 109.2 | 109.9 | 109.6 | 106.3 |
| April | 120.4 | 137.7 | 126.6 | 101.3 | 95.7 | 95.3 | 87.5 | 90.2 | 86.1 | 87.4 | 109.2 | 109.1 | 109.6 | 106.3 |
| May | 123.8 | 141.5 | 124.5 | 105.7 | 100.3 | 97.5 | 88.6 | 89.4 | 74.8 | 77.4 | 108.3 | 108.9 | 108.5 | 106.6 |
| June | 129.6 | 152.2 | 127.1 | 104.4 | 103.0 | 99.3 | 91.7 | 89.8 | 75.0 | 77.9 | 105.8 | 100.5 | 100.0 | 104.4 |
| July | 129.9 | 152.8 | 128.1 | 106.7 | 104.6 | 100.7 | 91.7 | 89.8 | 96.9 | 80.4 | 105.8 | 96.8 | 98.7 | 104.4 |
| August | 130.6 | 150.9 | 128.1 | 108.4 | 108.6 | 100.7 | 94.9 | 90.6 | 83.8 | 86.9 | 105.8 | 99.3 | 100.4 | 104.7 |
| September | 127.9 | 146.5 | 128.1 | 106.7 | 107.6 | 102.2 | 96.3 | 89.4 | 101.3 | 104.3 | 103.3 | 103.2 | 102.9 | 104.4 |
| October | 125.5 | 142.1 | 129.2 | 103.7 | 103.6 | 99.3 | 94.9 | 88.6 | 109.6 | 113.3 | 103.3 | 105.2 | 104.9 | 103.8 |
| November | 121.8 | 140.2 | 129.7 | 101.7 | 99.3 | 98.6 | 93.3 | 87.7 | 124.6 | 122.1 | 107.5 | 107.7 | 106.0 | 104.1 |
| December | 119.0 | 138.9 | 130.2 | 101.3 | 95.7 | 97.5 | 91.7 | 87.3 | 138.2 | 126.6 | 107.5 | 108.4 | 106.3 | 104.4 |
| 1930 | | | | | | | | | | | | | | |
| January | 122.1 | 142.8 | 130.2 | 104.0 | 98.7 | 98.2 | 91.7 | 86.9 | 137.6 | 131.4 | 113.3 | 108.6 | 106.3 | 104.1 |
| February | 123.5 | 145.3 | 129.7 | 104.7 | 99.7 | 98.6 | 91.9 | 87.3 | 127.6 | 130.2 | 111.7 | 104.2 | 103.8 | 102.5 |
| March | 123.1 | 145.9 | 133.9 | 106.4 | 101.3 | 99.3 | 93.3 | 87.8 | 111.1 | 115.1 | 111.7 | 102.5 | 101.6 | 103.5 |
| April | 124.5 | 147.2 | 129.7 | 107.4 | 101.0 | 98.9 | 93.5 | 87.3 | 78.8 | 81.9 | 110.8 | 97.3 | 96.6 | 103.5 |
| May | 126.9 | 150.9 | 127.1 | 108.7 | 101.0 | 96.8 | 93.3 | 86.9 | 74.6 | 78.1 | 110.8 | 89.9 | 88.4 | 103.5 |
| June | 129.3 | 152.8 | 125.5 | 107.0 | 102.0 | 97.8 | 93.3 | 87.3 | 76.1 | 79.6 | 107.5 | 86.2 | 86.6 | 102.5 |
| July | 127.6 | 147.2 | 124.0 | 104.4 | 100.7 | 96.8 | 93.5 | 86.9 | 77.4 | 82.2 | 105.0 | 81.5 | 81.2 | 99.4 |
| August | 124.5 | 142.1 | 121.4 | 100.7 | 100.3 | 98.9 | 93.1 | 86.1 | 79.7 | 84.9 | 100.0 | 79.3 | 80.1 | 99.4 |
| September | 118.7 | 132.7 | 119.3 | 99.7 | 99.0 | 97.5 | 92.4 | 85.7 | 82.5 | 86.9 | 101.7 | 81.7 | 81.7 | 98.1 |
| October | 115.0 | 127.0 | 119.3 | 94.6 | 98.0 | 97.1 | 92.4 | 86.1 | 90.8 | 95.2 | 101.7 | 86.2 | 86.6 | 96.5 |
| November | 110.2 | 121.4 | 115.6 | 91.6 | 94.4 | 97.1 | 91.7 | 86.5 | 109.0 | 107.8 | 103.3 | 87.6 | 87.0 | 94.6 |
| December | 107.5 | 115.1 | 113.5 | 91.3 | 88.7 | 95.7 | 90.3 | 85.3 | 124.6 | 115.3 | 103.3 | 86.2 | 85.4 | 94.0 |
| 1931 | | | | | | | | | | | | | | |
| January | 106.5 | 117.0 | 113.5 | 89.6 | 85.4 | 93.5 | 88.7 | 84.9 | 107.5 | 100.8 | 102.5 | 83.5 | 83.4 | 91.8 |
| February | 106.1 | 116.4 | 114.1 | 92.6 | 84.1 | 93.5 | 86.1 | 82.4 | 74.8 | 68.8 | 101.7 | 82.5 | 84.3 | 90.3 |
| March | 100.0 | 107.5 | 108.3 | 90.3 | 76.5 | 88.5 | 79.6 | 75.1 | 72.4 | 69.3 | 100.8 | 81.5 | 84.1 | 88.7 |
| April | 99.3 | 106.9 | 102.6 | 89.9 | 75.8 | 85.7 | 73.9 | 68.2 | 60.7 | 58.3 | 99.2 | 82.0 | 83.2 | 87.4 |

Index Numbers of Retail Prices of Principal Articles of Food in Canada (Concluded)

| Year and Month | Bread | Flour | Rolled Oats | Rice | Beans | Apples Evaporated | Prunes | Sugar Granulated | Sugar Yellow | Tea | Coffee | Potatoes | Vinegar | Weighted Food Index (46 items) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **1928** | | | | | | | | | | | | | | |
| September | 102.7 | 96.2 | 108.6 | 95.4 | 116.5 | 104.5 | 86.0 | 100.0 | 98.7 | 99.3 | 98.0 | 60.1 | 101.3 | 99.2 |
| October | 100.0 | 96.2 | 108.6 | 95.4 | 120.3 | 105.5 | 86.6 | 100.0 | 97.3 | 99.4 | 99.3 | 53.2 | 101.3 | [illegible] |
| November | 100.0 | 94.3 | 108.6 | 95.4 | 124.1 | 104.5 | 85.4 | 98.7 | 96.0 | 98.7 | 99.2 | 51.8 | 102.6 | 100.7 |
| December | 100.0 | 94.3 | 106.9 | 94.5 | 130.4 | 103.0 | 86.0 | 96.2 | 98.3 | 98.3 | 98.9 | 51.2 | 101.3 | 100.5 |
| **1929** | | | | | | | | | | | | | | |
| January | 100.0 | 92.5 | 108.6 | 95.4 | 134.2 | 103.5 | 86.6 | 96.2 | 96.0 | 98.7 | 99.2 | 52.4 | 102.6 | 100.3 |
| February | 100.0 | 92.5 | 108.6 | 96.3 | 140.5 | 104.0 | 86.6 | 97.4 | 94.7 | 98.5 | 99.3 | 54.0 | 102.6 | 99.4 |
| March | 100.0 | 92.5 | 108.6 | 95.4 | 148.1 | 106.5 | 87.3 | 96.2 | 94.7 | 98.3 | 98.5 | 53.6 | 101.3 | 100.0 |
| April | 100.0 | 92.5 | 106.9 | 96.3 | 149.4 | 106.5 | 86.0 | 94.9 | 93.3 | 98.8 | 99.2 | 51.0 | 102.6 | 98.1 |
| May | 100.0 | 92.5 | 108.6 | 95.4 | 151.9 | 104.5 | 86.0 | 92.3 | 92.0 | 98.7 | 99.2 | 50.0 | 101.3 | 97.9 |
| June | 98.6 | 90.6 | 106.9 | 94.5 | 151.9 | 106.5 | 86.6 | 91.0 | 89.3 | 98.2 | 98.7 | 52.2 | 102.6 | 97.8 |
| July | 98.6 | 90.6 | 108.6 | 94.5 | 150.6 | 106.0 | 87.3 | 92.3 | 90.7 | 98.2 | 98.9 | 59.7 | 100.0 | 98.5 |
| August | 98.6 | 100.0 | 110.3 | 94.5 | 150.6 | 108.0 | 87.9 | 89.7 | 90.7 | 98.2 | 98.4 | 109.7 | 101.3 | 104.2 |
| September | 102.7 | 100.0 | 110.3 | 95.4 | 150.6 | 106.0 | 90.4 | 91.0 | 90.7 | 98.3 | 98.4 | 87.1 | 102.6 | 103.6 |
| October | 102.7 | 100.0 | 110.3 | 94.5 | 149.4 | 105.0 | 93.0 | 92.3 | 92.0 | 97.8 | 98.4 | 83.9 | 102.6 | 103.2 |
| November | 102.7 | 100.0 | 110.3 | 93.6 | 143.0 | 107.0 | 97.4 | 93.6 | 92.0 | 97.9 | 99.0 | 84.1 | 101.3 | 104.3 |
| December | 102.7 | 100.0 | 110.3 | 94.5 | 136.7 | 106.5 | 99.4 | 93.6 | 92.0 | 97.9 | 98.7 | 85.1 | 101.3 | 104.8 |
| **1930** | | | | | | | | | | | | | | |
| January | 105.4 | 98.1 | 110.3 | 94.5 | 131.6 | 105.5 | 102.5 | 92.3 | 92.0 | 98.3 | 98.7 | 87.9 | 101.3 | 106.5 |
| February | 105.4 | 98.1 | 108.6 | 93.6 | 127.3 | 104.5 | 104.5 | 92.3 | 92.0 | 97.4 | 97.5 | 93.8 | 100.0 | 106.0 |
| March | 105.4 | 96.2 | 106.9 | 93.6 | 125.3 | 104.0 | 103.8 | 92.3 | 92.0 | 95.4 | 96.1 | 94.8 | 101.3 | 104.8 |
| April | 105.4 | 94.3 | 108.6 | 93.6 | 120.3 | 103.5 | 105.1 | 91.0 | 90.7 | 94.6 | 95.8 | 89.3 | 101.3 | 101.1 |
| May | 105.4 | 94.3 | 106.9 | 92.7 | 117.7 | 102.0 | 103.8 | 88.5 | 88.0 | 91.8 | 94.4 | 97.4 | 101.3 | 100.7 |
| June | 105.4 | 92.5 | 106.9 | 93.6 | 121.5 | 104.5 | 104.5 | 87.2 | 86.7 | 84.4 | 93.6 | 100.6 | 101.3 | 100.4 |
| July | 102.7 | 90.6 | 106.9 | 92.7 | 120.3 | 104.0 | 101.3 | 85.9 | 84.0 | 83.3 | 92.6 | 98.0 | 101.3 | 98.5 |
| August | 102.7 | 88.7 | 106.9 | 92.7 | 117.7 | 101.0 | 99.4 | 84.6 | 85.3 | 82.1 | 92.0 | 87.9 | 101.3 | 96.3 |
| September | 95.9 | 86.8 | 105.2 | 91.7 | 117.7 | 100.5 | 96.8 | 82.1 | 82.7 | 82.4 | 90.7 | 64.1 | 100.0 | 93.1 |
| October | 94.6 | 81.1 | 101.7 | 92.7 | 116.4 | 102.5 | 94.3 | 82.1 | 82.7 | 82.1 | 89.5 | 60.7 | 100.0 | 92.3 |
| November | 91.9 | 77.3 | 96.5 | 91.7 | 110.1 | 100.5 | 88.5 | 82.1 | 82.7 | 81.0 | 88.6 | 56.7 | 100.0 | 92.6 |
| December | 86.5 | 71.7 | 94.8 | 89.9 | 102.5 | 95.5 | 82.8 | 82.1 | 82.7 | 80.2 | 88.1 | 53.8 | 100.0 | 91.5 |
| **1931** | | | | | | | | | | | | | | |
| January | 87.8 | 69.8 | 91.4 | 89.9 | 97.5 | 93.5 | 80.3 | 80.8 | 81.3 | 79.9 | 86.9 | 52.6 | 100.0 | 89.1 |
| February | 86.5 | 66.0 | 87.9 | 88.1 | 89.9 | 93.5 | 78.3 | 80.8 | 81.3 | 78.8 | 84.5 | 51.4 | 100.0 | 85.6 |
| March | 87.8 | 64.1 | 87.9 | 87.1 | 82.3 | 91.9 | 77.1 | 80.8 | 80.0 | 78.5 | 83.7 | 49.0 | 100.0 | 82.8 |
| April | 87.8 | 64.1 | 86.2 | 87.1 | 79.7 | 88.4 | 77.1 | 80.8 | 80.0 | 77.8 | 82.2 | 46.4 | 98.7 | 80.5 |

## INDEX NUMBERS OF SECURITY PRICES

Movement of Indexes in April, 1931.
Traders' Index

The "Traders' Index" of the prices of twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 621.5 for the month of April, 1931, as compared with 714.3 for March, 1931, (monthly indexes are simple averages of weekly figures).

Some of the principal changes in price during the month were as follows:- Consolidated Mining and Smelting fell from $179.5 to $123.7, National Steel Car from $37.6 to $26.9, Page Hersey from $91.1 to $83.1, Atlantic Sugar from $33.0 to $25.5, Shawinigan from $57.3 to $50.5, Dominion Bridge from $49.4 to $42.9, Ford "A" from $23.0 to $22.1, Brazilian from $25.3 to $19.7, Montreal Light, Heat and Power from $64.2 to $58.8, C.P.R. from $42.1 to $36.9 and Steel of Canada from $39.2 to $34.1.

Sales of Brazilian declined from 199,200 to 106,700, International Nickel from 181,200 to 118,300, Canada Cement from 44,100 to 14,200, Montreal Light, Heat and Power from 97,400 to 69,800 and Atlantic Sugar from 13,100 to 6,200. C.P.R. mounted from 24,300 to 47,600 and Walkers from 29,000 to 36,900.

Notes: The Traders' Index measures the trend of gains or losses for an "Average" Trader on the Montreal and Toronto Stock Exchanges, who buys and sells as a whole and turns over his investments every week.

Column I. - Weighted index numbers of the prices of the 25 best selling Industrial and Public Utility Common Stocks on the Montreal and Toronto Exchanges.

Column II. - Index numbers of the total money value of the stocks included in Column I.

| Date | I Prices | II Values |
|---|---|---|
| 1926 | 100 | 100 |
| 1928 | | |
| May | 417.1 | 256.0 |
| June | 388.0 | 184.3 |
| July | 391.2 | 108.0 |
| August | 391.3 | 127.8 |
| September | 470.6 | 166.4 |
| October | 553.2 | 362.4 |
| November | 714.1 | 440.1 |
| December | 809.7 | 256.8 |
| 1929 | | |
| January | 1039.5 | 475.3 |
| February | 1125.8 | 280.3 |
| March | 1057.3 | 242.4 |
| April | 962.4 | 128.4 |
| May | 955.1 | 113.4 |
| June | 968.0 | 82.2 |
| July | 1032.1 | 86.0 |
| August | 1170.1 | 212.2 |
| September | 1230.4 | 179.2 |
| October | 1125.8 | 269.5 |
| November | 769.2 | 119.4 |
| December | 786.7 | 55.8 |
| 1930 | | |
| January | 828.9 | 56.4 |
| February | 864.3 | 51.9 |
| March | 898.6 | 56.1 |
| April | 1010.9 | 93.1 |
| May | 921.2 | 53.3 |
| June | 821.3 | 52.7 |
| July | 768.6 | 10.2 |
| August | 731.3 | 13.7 |
| September | 778.4 | 20.3 |
| October | 618.1 | 25.4 |
| November | 612.7 | 7.4 |
| December | 596.5 | 5.6 |
| 1931 | | |
| January | 609.8 | 3.4 |
| February | 660.2 | 5.8 |
| March | 714.3 | 4.1 |
| April | 621.5 | .7 |

## INVESTORS' INDEX NUMBERS OF COMMON STOCKS

The monthly index of ninety-eight industrial stocks declined from 127.8 in March to 106.8 in April. All sub-groups were lower. Oils dropped from 169.0 to 137.0, Miscellaneous from 169.1 to 140.5, Iron and Steel and Iron and Steel Products from 151.8 to 126.7, Milling from 102.8 to 86.2 and Food and Allied Products from 128.7 to 122.6. Eighteen Utilities fell from 116.1 to 104.8, Transportation showing the biggest decline, viz., from 105.1 to 92.0. Eight Companies abroad fell from 79.3 to 67.8, Utilities declining from 86.6 to 69.1 and eight banks were 109.1 in April as compared with 111.6 in March.

## PREFERRED STOCKS

The index number of twenty-two preferred stocks declined from 84.2 in March to 78.8 in April. Abitibi dropped from 43.3 to 29.0, Canadian Car and Foundry from 24.4 to 22.6, Price Bros. from 93.7 to 87.7, Tuckett from 124.7 to 121.3, Maple Leaf from 37.3 to 36.0, National Breweries from 33.0 to 32.1, Canadian Cottons from 52.0 to 51.1 and Dominion Textile from 122.9 to 121.1. Moore Preferred "B" rose from 115.0 to 116.5 and Montreal Cottons from 99.1 to 100.1.

### INDEX NUMBERS OF 22 PREFERRED STOCKS
1926 - 1931
(1926=100)

| | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1926 | 100.4 | 101.4 | 100.9 | 99.6 | 98.3 | 98.7 | 99.1 | 99.4 | 100.0 | 100.2 | 101.0 | 101.4 |
| 1927 | 102.1 | 102.5 | 102.7 | 102.6 | 102.5 | 102.1 | 102.5 | 103.8 | 104.8 | 107.8 | 110.8 | 111.8 |
| 1928 | 111.5 | 110.9 | 109.9 | 111.4 | 111.7 | 111.2 | 110.3 | 107.5 | 107.6 | 106.2 | 104.0 | 107.9 |
| 1929 | 107.4 | 108.1 | 106.8 | 104.3 | 104.3 | 104.8 | 104.8 | 105.6 | 105.1 | 102.9 | 99.8 | 100.4 |
| 1930 | 97.9 | 98.8 | 100.0 | 103.4 | 102.6 | 99.5 | 97.4 | 97.1 | 96.2 | 85.4 | 81.9 | 82.5 |
| 1931 | 83.2 | 83.4 | 84.2 | 78.8 | | | | | | | | |

## WEIGHTED INDEX NUMBERS OF 20 MINING STOCKS
1926 = 100

The weighted index number of twenty mining stocks computed by the Dominion Bureau of Statistics on the base of 1926=100, was 79.8 for the week ending April 30th, as compared with 80.5 for the previous week.

Eleven gold stocks fell from 76.4 to 75.7, four gold copper stocks from 98.9 to 98.0 and five silver and miscellaneous stocks from 38.8 to 38.5.

Among the gold stocks the weekly average prices behaved as follows:- Dome fell from $11.05 to $10.72, Kirkland Lake from 83¢ to 75¢, Lake Shore from $27.33 to $27.14, McIntyre from $24.02 to $23.70, Premier from 85¢ to 76¢, Sylvanite from 99¢ to 89¢, Teck-Hughes from $7.95 to $7.91 and Vipond Consolidated from $1.09 to $1.06. Hollinger rose from $8.09 to $8.20.

Average weekly prices were lower for two, unchanged for one, and higher for the other of the gold copper stocks. Hudson Bay fell from $5.20 to $4.80 and Sherritt-Gordon from 95¢ to 85¢. Noranda rose from $23.02 to $23.48.

In the silver and miscellaneous group, Nipissing fell from $1.64 to $1.49 and Mining Corporation rose from $2.05 to $2.14.

INVESTORS MONTHLY INDEX NUMBERS OF COMMON STOCKS
1926=100

| | General: | Banks : | | Utilities | | | : | Industrial | | | | | | | | : | Companies Abroad | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Number of Securities | Total | Total | Total | Transportation | Telephone Telegraph | Power and Traction | Total | Iron & Steel & Iron & Steel Products | Pulp and Paper | Milling | Oils | Textiles and Clothing | Food and Allied Products | Beverages | Miscellaneous | Total | Industrial | Utility |
| 1931 | 132 | 8 | 18 | 2 | 2 | 14 | 98 | 19 | 9 | 5 | 4 | 9 | 22 | 9 | 21 | 8 | 1 | 7 |
| 1929 | | | | | | | | | | | | | | | | | | |
| January | 207.4 | 150.2 | 154.0 | 153.7 | 122.3 | 164.9 | 286.1 | 374.6 | 101.6 | 217.2 | 276.3 | 110.9 | 196.7 | 189.1 | 468.8 | 210.5 | 183.3 | 233.5 |
| February | 209.4 | 147.7 | 158.7 | 161.2 | 122.3 | 168.1 | 292.9 | 377.5 | 103.0 | 247.6 | 261.4 | 108.2 | 196.3 | 201.3 | 501.6 | 198.9 | 173.0 | 239.5 |
| March | 192.6 | 143.5 | 150.1 | 156.5 | 121.0 | 153.9 | 266.2 | 346.9 | 94.8 | 235.2 | 250.7 | 100.5 | 180.3 | 175.1 | 441.4 | 176.8 | 161.5 | 204.5 |
| April | 191.8 | 140.9 | 143.6 | 149.9 | 117.0 | 146.9 | 269.3 | 338.5 | 94.8 | 235.4 | 298.8 | 99.6 | 182.8 | 175.9 | 402.1 | 168.3 | 172.6 | 200.0 |
| May | 187.1 | 135.6 | 140.2 | 144.5 | 117.7 | 144.6 | 269.3 | 325.6 | 93.8 | 236.8 | 304.7 | 101.3 | 176.9 | 155.6 | 406.5 | 164.2 | 137.2 | 182.4 |
| June | 185.6 | 129.7 | 143.4 | 144.2 | 117.9 | 152.1 | 264.1 | 319.7 | 92.3 | 234.4 | 294.9 | 99.4 | 173.8 | 148.2 | 403.6 | 162.8 | 144.7 | 192.9 |
| July | 192.8 | 135.0 | 150.7 | 150.8 | 120.1 | 161.3 | 271.2 | 321.6 | 96.8 | 249.1 | 315.2 | 96.0 | 178.8 | 138.4 | 406.4 | 171.9 | 155.1 | 201.1 |
| August | 207.4 | 135.4 | 159.2 | 145.8 | 128.0 | 184.0 | 293.8 | 325.4 | 109.2 | 256.8 | 359.3 | 91.2 | 181.3 | 136.7 | 433.6 | 192.6 | 168.5 | 231.2 |
| September | 217.1 | 133.2 | 163.1 | 144.7 | 123.3 | 194.8 | 315.8 | 322.4 | 108.2 | 267.0 | 417.8 | 90.5 | 178.3 | 129.0 | 457.4 | 197.2 | 172.7 | 236.2 |
| October | 186.4 | 131.4 | 149.3 | 135.0 | 121.5 | 174.3 | 255.4 | 248.8 | 92.6 | 244.0 | 348.0 | 84.8 | 155.8 | 102.4 | 351.7 | 172.7 | 151.8 | 206.2 |
| November | 154.7 | 117.9 | 130.9 | 128.3 | 114.8 | 141.1 | 209.4 | 212.9 | 77.4 | 206.1 | 296.4 | 79.2 | 138.9 | 88.0 | 267.6 | 129.5 | 125.9 | 141.4 |
| December | 156.5 | 117.4 | 131.6 | 122.6 | 114.4 | 148.5 | 210.0 | 231.6 | 76.0 | 196.8 | 296.1 | 79.4 | 139.8 | 93.8 | 266.2 | 137.9 | 137.6 | 143.6 |
| 1930 | | | | | | | | | | | | | | | | | | |
| January | 155.7 | 120.3 | 133.3 | 123.0 | 115.7 | 151.6 | 209.1 | 232.5 | 63.4 | 174.7 | 286.6 | 78.9 | 140.0 | 85.8 | 287.7 | 130.3 | 131.4 | 136.9 |
| February | 155.3 | 120.4 | 141.0 | 139.9 | 117.5 | 151.6 | 205.5 | 224.8 | 63.3 | 171.9 | 263.0 | 76.2 | 136.9 | 79.2 | 305.2 | 121.0 | 137.8 | 133.8 |
| March | 157.6 | 118.3 | 137.4 | 132.4 | 115.8 | 151.2 | 210.2 | 221.8 | 64.9 | 156.2 | 270.8 | 72.4 | 132.5 | 77.5 | 317.4 | 133.2 | 128.8 | 145.8 |
| April | 166.5 | 118.6 | 143.7 | 132.7 | 115.3 | 164.9 | 220.9 | 233.5 | 69.9 | 163.6 | 296.5 | 72.3 | 145.3 | 87.4 | 316.4 | 150.7 | 139.8 | 172.4 |
| May | 152.1 | 117.7 | 133.3 | 127.9 | 113.3 | 147.0 | 196.3 | 221.1 | 62.2 | 158.8 | 265.0 | 72.0 | 142.6 | 88.5 | 266.7 | 139.8 | [illegible] | 160.7 |
| June | 134.7 | 115.2 | 124.2 | 122.5 | 111.6 | 132.3 | 165.4 | 192.1 | 56.1 | 149.7 | 222.0 | 67.3 | 132.9 | 77.9 | 215.4 | 123.8 | 114.6 | 141.3 |
| July | 132.0 | 113.1 | 122.3 | 117.8 | 111.3 | 132.6 | 162.2 | 193.0 | 52.9 | 138.3 | 217.1 | 68.0 | 125.0 | 77.1 | 213.0 | 119.9 | [illegible] | [illegible] |
| August | 125.1 | 113.3 | 116.0 | 109.2 | 112.6 | 127.0 | 153.1 | 189.1 | 49.4 | 129.3 | 208.6 | 68.2 | 123.1 | 73.3 | 193.8 | 110.4 | 112.0 | 119.2 |
| September | 130.8 | 117.6 | 123.1 | 112.4 | 114.2 | 139.3 | 160.1 | 186.8 | 45.3 | 128.7 | 226.3 | 72.9 | 122.3 | 72.1 | 204.2 | 112.2 | 110.4 | 121.1 |
| October | 111.3 | 113.3 | 112.7 | 107.6 | 111.3 | 121.6 | 129.2 | 146.8 | 34.6 | 109.0 | 185.1 | 64.5 | 108.8 | 63.3 | 161.7 | 86.6 | 89.3 | 88.8 |
| November | 109.6 | 109.3 | 109.5 | 105.7 | 110.1 | 116.6 | 129.0 | 145.9 | 27.2 | 107.3 | 190.0 | 62.7 | 104.9 | 61.1 | 160.0 | [illegible] | 88.6 | [illegible] |
| December | 103.1 | 108.2 | 104.7 | 96.7 | 108.2 | 115.6 | 120.3 | 142.2 | 25.0 | 112.3 | 178.9 | 65.0 | 105.0 | 59.2 | 141.2 | 76.1 | 80.6 | 75.6 |
| 1931 | | | | | | | | | | | | | | | | | | |
| January | 106.9 | 109.1 | 107.3 | 102.2 | 106.7 | 115.6 | 124.7 | 143.7 | 23.8 | 107.6 | 190.8 | 65.9 | 112.0 | 69.3 | 141.0 | 83.8 | 90.9 | 88.3 |
| February | 111.6 | 110.1 | 114.9 | 109.4 | 111.6 | 124.2 | 129.3 | 149.5 | 22.8 | 102.1 | 184.5 | 65.5 | 123.4 | 75.1 | 159.6 | 84.9 | 85.3 | 89.2 |
| March | 110.8 | 111.6 | 116.1 | 105.1 | 110.2 | 132.6 | 127.8 | 151.8 | 21.8 | 102.8 | 169.0 | 62.5 | 128.7 | 74.9 | 169.1 | 79.3 | 72.7 | [illegible] |
| April | 97.1 | 109.1 | 104.8 | 92.0 | 100.4 | 121.3 | 106.8 | 126.7 | 18.1 | 86.2 | 137.0 | 57.3 | 122.6 | 67.2 | 140.5 | 67.8 | 70.0 | 69.1 |

INDEX NUMBERS OF TWENTY MINING STOCKS
1926 = 100

| | Gold 11 | Copper 4 | Silver and Miscellaneous 5 | Total Index 20 |
|---|---|---|---|---|
| 1930 | | | | |
| January | 57.4 | 191.4 | 49.6 | 78.9 |
| February | 62.9 | 209.3 | 50.1 | 86.1 |
| March | 62.5 | 206.3 | 47.8 | 85.2 |
| April | 63.6 | 189.8 | 43.5 | 83.3 |
| May | 64.5 | 144.6 | 35.8 | 76.3 |
| June | 64.3 | 126.3 | 32.2 | 73.1 |
| July | 61.3 | 115.3 | 28.1 | 68.7 |
| August | 61.2 | 111.6 | 29.4 | 68.0 |
| September | 62.6 | 108.4 | 28.5 | 68.7 |
| October | 59.7 | 76.2 | 25.1 | 61.3 |
| November | 56.9 | 83.3 | 28.3 | 60.5 |
| December | 57.8 | 69.1 | 30.0 | 59.2 |
| 1931 | | | | |
| January | 68.1 | 74.4 | 34.1 | 68.5 |
| February | 72.0 | 82.7 | 36.8 | 73.3 |
| March | 72.3 | 96.7 | 43.9 | 77.1 |
| April | 77.5 | 103.7 | 39.2 | 82.3 |
| Week ending Feb. 5th | 72.1 | 79.3 | 34.8 | 72.5 |
| " " " 12th | 72.6 | 81.4 | 36.6 | 73.5 |
| " " " 19th | 72.2 | 82.8 | 37.2 | 73.6 |
| " " " 26th | 71.0 | 87.2 | 38.6 | 73.8 |
| " " Mar. 5th | 69.8 | 85.8 | 39.2 | 72.6 |
| " " " 12th | 70.1 | 84.7 | 44.8 | 72.9 |
| " " " 19th | 70.8 | 88.9 | 46.5 | 74.5 |
| " " " 26th | 72.8 | 114.5 | 45.3 | 81.5 |
| " " Apr. 2nd | 77.8 | 109.6 | 43.8 | 84.1 |
| " " " 9th | 79.5 | 110.6 | 40.3 | 85.4 |
| " " " 16th | 78.3 | 107.3 | 39.2 | 83.7 |
| " " " 23rd | 76.4 | 98.9 | 38.8 | 80.5 |
| " " " 30th | 75.7 | 98.0 | 38.5 | 79.8 |

WEEKLY AVERAGE PRICES OF 20 MINING STOCKS
February to April 1931.

| | FEBRUARY | | | | MARCH | | | | APRIL | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 5th | 12th | 19th | 26th | 5th | 12th | 19th | 26th | 2nd | 9th | 16th | 23rd | 30th |
| **Gold Group** | | | | | | | | | | | | | |
| Coniaurum | .58 | .51 | .52 | .50 | .49 | .36 | .38 | .34 | .35 | .50 | .50 | .38 | .38 |
| Dome | 10.21 | 11.02 | 10.90 | 10.75 | 10.57 | 11.03 | 11.25 | 11.76 | 12.16 | 12.04 | 11.30 | 11.05 | 10.72 |
| Hollinger | 8.34 | 8.45 | 8.33 | 8.13 | 7.91 | 8.05 | 8.09 | 8.20 | 8.42 | 8.33 | 8.25 | 8.09 | 8.20 |
| Kirkland Lake | .73 | .71 | .70 | .66 | .60 | .65 | .66 | .71 | .81 | .89 | .85 | .83 | .75 |
| Lake Shore | 26.06 | 26.25 | 26.31 | 25.83 | 25.71 | 25.63 | 25.65 | 26.06 | 27.98 | 28.19 | 27.63 | 27.33 | 27.14 |
| McIntyre | 22.45 | 22.87 | 22.76 | 22.38 | 21.80 | 21.63 | 21.63 | 22.35 | 24.33 | 25.62 | 24.57 | 24.02 | 23.70 |
| Premier | .72 | .71 | .72 | .72 | .72 | .73 | .72 | .72 | .70 | .71 | .89 | .85 | .76 |
| Sylvanite | .69 | .69 | .69 | .64 | .58 | .62 | .69 | .72 | 1.01 | 1.07 | 1.01 | .99 | .89 |
| Teck-Hughes | 7.08 | 7.03 | 6.97 | 6.95 | 6.92 | 7.01 | 7.25 | 7.63 | 8.12 | 8.43 | 8.36 | 7.95 | 7.91 |
| Tipond Consolidated | 1.13 | 1.12 | 1.11 | 1.07 | 1.06 | 1.07 | 1.07 | 1.08 | 1.14 | 1.16 | 1.11 | 1.09 | 1.06 |
| Wright-Hargreaves | 2.23 | 2.20 | 2.23 | 2.22 | 2.16 | 2.05 | 2.06 | 2.18 | 2.57 | 2.84 | 2.85 | 2.85 | 2.87 |
| **Gold Copper Group** | | | | | | | | | | | | | |
| Amulet | .34 | .33 | .34 | .37 | .37 | .37 | .39 | .39 | .38 | .36 | .32 | .31 | .31 |
| Hudson Bay | 4.61 | 4.96 | 5.39 | 5.66 | 5.33 | 5.37 | 5.38 | 5.94 | 5.65 | 5.40 | 5.50 | 5.20 | 4.80 |
| Noranda | 17.17 | 17.41 | 17.25 | 17.98 | 17.85 | 17.50 | 18.92 | 26.43 | 25.31 | 26.18 | 25.18 | 23.02 | 23.48 |
| Sherritt-Gordon | .93 | .93 | .96 | 1.11 | 1.16 | 1.14 | 1.11 | 1.16 | 1.14 | 1.08 | 1.02 | .95 | .85 |
| **Silver and Miscellaneous** | | | | | | | | | | | | | |
| Castle-Trethewey | .19 | .18 | .18 | .18 | .18 | .22 | .21 | .21 | .21 | .21 | .20 | .19 | .19 |
| Coniagas | .51 | .65 | .65 | .65 | .65 | .65 | .65 | .65 | .65 | .65 | .65 | .75 | .72 |
| Keely | .27 | .27 | .27 | .27 | .27 | .30 | .28 | .27 | .25 | .25 | .26 | .26 | .26 |
| Mining Corporation | 1.81 | 1.95 | 1.96 | 2.09 | 2.20 | 2.56 | 2.72 | 2.65 | 2.53 | 2.33 | 2.17 | 2.05 | 2.14 |
| Nipissing | 1.45 | 1.45 | 1.52 | 1.55 | 1.50 | 1.70 | 1.77 | 1.73 | 1.71 | 1.50 | 1.57 | 1.64 | 1.49 |

## INDEX NUMBERS OF INTEREST RATES IN CANADA

(1926=100)

The index numbers of Interest Rates calculated from the yields of the most popular Ontario Bonds on the basis 1926=100 remained unchanged at 92.9 for April. The index is based on information received from Messrs. Wood, Gundy and Company Limited, showing the yield on these bonds to be on 4.45% basis for April.

Index Numbers of Interest Rates in Canada Calculated
From Yields of Ontario Bonds, 1900-1931.

Base 1926=100

| | 1900 | 1901 | 1902 | 1903 | 1904 | 1905 | 1906 |
|---|---|---|---|---|---|---|---|
| January | 73.1 | 77.9 | 79.3 | 78.5 | 78.5 | 78.5 | 76.2 |
| April | 74.1 | 78.5 | 79.3 | 78.5 | 78.5 | 75.2 | 76.2 |
| June | 75.2 | 78.7 | 79.3 | 78.5 | 79.3 | 74.1 | 76.2 |
| October | 77.2 | 78.7 | 79.3 | 78.5 | 79.3 | 75.2 | 76.8 |
| December | 77.7 | 79.3 | 78.5 | 78.5 | 78.3 | 76.2 | 77.2 |

| | 1907 | 1908 | 1909 | 1910 | 1911 | 1912 | 1913 |
|---|---|---|---|---|---|---|---|
| January | 78.3 | 88.7 | 82.5 | 81.4 | 83.5 | 83.5 | 88.7 |
| April | 81.4 | 87.7 | 81.4 | 82.5 | 81.0 | 85.6 | 89.8 |
| June | 85.6 | 86.6 | 80.4 | 82.5 | 81.0 | 86.6 | 90.8 |
| October | 87.7 | 85.6 | 80.4 | 82.5 | 81.4 | 87.7 | 91.9 |
| December | 88.7 | 83.5 | 81.4 | 83.5 | 83.5 | 88.7 | 91.9 |

| | 1914 | 1915 | 1916 | 1917 | 1918 | 1919 | 1920 |
|---|---|---|---|---|---|---|---|
| January | 91.9 | 88.7 | 109.6 | 100.2 | 125.3 | 121.1 | 120.0 |
| April | 90.8 | 91.9 | 110.6 | 109.6 | 125.3 | 116.9 | 121.1 |
| June | 88.7 | 93.9 | 109.6 | 114.8 | 126.3 | 112.7 | 125.3 |
| October | 88.7 | 104.4 | 104.4 | 123.2 | 125.3 | 116.9 | 129.4 |
| December | 88.7 | 109.6 | 102.3 | 125.3 | 125.3 | 120.0 | 128.4 |

| | 1921 | 1922 | 1923 | 1924 | 1925 | 1926 | 1927 | 1928 | 1929 | 1930 | 1931 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| January | 125.3 | 116.9 | 112.7 | 106.5 | 99.2 | 100.2 | 97.1 | 89.8 | 97.1 | 102.3 | 95.0 |
| February | 125.3 | 114.8 | 110.6 | 106.1 | 100.2 | 100.2 | 97.1 | 87.7 | 98.1 | 102.3 | 95.0 |
| March | 125.3 | 113.8 | 109.6 | 106.1 | 100.2 | 100.2 | 96.0 | 88.7 | 101.3 | 101.3 | 92.9 |
| April | 125.3 | 112.7 | 107.5 | 106.1 | 100.2 | 100.2 | 95.2 | 88.7 | 103.3 | 101.3 | 92.9 |
| May | 126.3 | 112.7 | 107.5 | 106.1 | 99.2 | 100.2 | 95.0 | 90.8 | 104.4 | 101.3 | |
| June | 126.3 | 112.7 | 107.5 | 105.8 | 99.2 | 100.2 | 95.0 | 91.9 | 103.3 | 100.8 | |
| July | 128.4 | 112.7 | 107.5 | 103.5 | 99.2 | 100.2 | 95.0 | 93.9 | 103.3 | 100.2 | |
| August | 128.4 | 112.7 | 107.5 | 99.2 | 99.2 | 100.2 | 95.0 | 96.0 | 102.3 | 96.0 | |
| September | 127.3 | 111.7 | 107.5 | 99.2 | 99.2 | 100.2 | 95.0 | 96.0 | 104.4 | 92.9 | |
| October | 126.3 | 111.7 | 107.9 | 100.2 | 100.2 | 100.2 | 93.9 | 95.0 | 103.3 | 93.9 | |
| November | 119.4 | 112.7 | 107.3 | 99.2 | 100.2 | 99.2 | 93.3 | 95.0 | 103.3 | 93.9 | |
| December | 119.4 | 113.2 | 107.3 | 99.2 | 100.2 | 99.2 | 90.8 | 96.0 | 102.3 | 93.9 | |

KM

AVERAGE MONTHLY QUOTATIONS FOR STERLING AND NEW YORK FUNDS AT MONTREAL, 1928 - 1931.

| | Sterling Exchange Montreal | New York Funds Montreal |
|---|---|---|
| 1928 | | |
| January | 4.87954 | 1.0017 |
| February | 4.87908 | 1.0018 |
| March | 4.8758 | .99983 |
| April | 4.87349 | .99974 |
| May | 4.88220 | 1.00088 |
| June | 4.88748 | 1.0023 |
| July | 4.86925 | 1.0020 |
| August | 4.84795 | .99369 |
| September | 4.8434 | .99959 |
| October | 4.8454 | 1.00026 |
| November | 4.8411 | .99810 |
| December | 4.85738 | 1.00274 |
| Average | 4.86517 | 1.00017 |
| 1929 | | |
| January | 4.85701 | 1.00269 |
| February | 4.86539 | 1.0038 |
| March | 4.87705 | 1.00597 |
| April | 4.88555 | 1.0076 |
| May | 4.87914 | 1.0068 |
| June | 4.88418 | 1.0083 |
| July | 4.86971 | 1.0049 |
| August | 4.87039 | 1.0056 |
| September | 4.87949 | 1.0076 |
| October | 4.92085 | 1.0144 |
| November | 4.94980 | 1.0157 |
| December | 4.9212 | 1.0078 |
| Average | 4.88831 | 1.0076 |
| 1930 | | |
| January | 4.9184 | 1.01345 |
| February | 4.8931 | 1.00599 |
| March | 4.8706 | 1.00209 |
| April | 4.8637 | 1.00043 |
| May | 4.8655 | 1.00172 |
| June | 4.8563 | 1.000 |
| July | 4.85397 | .99914 |
| August | 4.8638 | .99901 |
| September | 4.8532 | .99838 |
| October | 4.8528 | .99889 |
| November | 4.8499 | .99891 |
| December | 4.8597 | 1.0023 |
| Average | 4.86562 | 1.0049 |
| 1931 | | |
| January | 4.86275 | 1.0020 |
| February | 4.85764 | 1.0002 |
| March | 4.85089 | 1.0002 |
| April | 4.86010 | 1.0004 |

## MONTHLY INDEXES OF AMERICAN STOCK PRICES
## 1928 - 1931

Issued by the Standard Statistics Company Inc. of New York
1926=100

| | Total 404 Stocks | Industrials 337 Stocks | Railroads 33 Stocks | Utilities 34 Stocks |
|---|---|---|---|---|
| 1928 | | | | |
| January | 134.4 | 137.4 | 125.3 | 129.5 |
| February | 132.3 | 134.8 | 121.6 | 130.9 |
| March | 137.9 | 141.1 | 125.9 | 134.4 |
| April | 145.9 | 149.5 | 130.7 | 142.5 |
| May | 152.1 | 154.9 | 133.2 | 155.3 |
| June | 145.5 | 148.2 | 126.7 | 148.1 |
| July | 144.2 | 147.8 | 124.6 | 145.3 |
| August | 148.3 | 152.6 | 126.5 | 147.9 |
| September | 156.6 | 162.2 | 129.6 | 155.8 |
| October | 159.1 | 166.2 | 128.2 | 154.5 |
| November | 171.1 | 178.9 | 134.9 | 168.6 |
| December | 171.4 | 178.4 | 134.9 | 173.4 |
| 1929 | | | | |
| January | 185.2 | 192.5 | 141.8 | 192.7 |
| February | 186.5 | 192.3 | 141.6 | 202.4 |
| March | 189.1 | 196.0 | 140.4 | 203.7 |
| April | 186.6 | 193.4 | 138.3 | 201.4 |
| May | 187.7 | 192.6 | 138.7 | 212.3 |
| June | 190.7 | 191.0 | 144.8 | 233.0 |
| July | 207.2 | 202.7 | 160.0 | 272.8 |
| August | 218.1 | 210.3 | 165.4 | 304.3 |
| September | 225.3 | 216.1 | 168.1 | 321.0 |
| October | 201.7 | 194.4 | 157.0 | 276.6 |
| November | 151.1 | 144.8 | 135.1 | 194.4 |
| December | 153.8 | 146.9 | 136.3 | 200.9 |
| 1930 | | | | |
| January | 156.3 | 148.8 | 136.5 | 208.7 |
| February | 165.5 | 155.9 | 142.5 | 230.6 |
| March | 172.4 | 163.0 | 143.2 | 242.1 |
| April | 181.0 | 170.8 | 141.7 | 263.7 |
| May | 170.5 | 160.1 | 136.0 | 250.0 |
| June | 152.8 | 143.1 | 124.5 | 223.5 |
| July | 149.3 | 139.8 | 124.2 | 215.4 |
| August | 147.6 | 138.7 | 121.2 | 212.7 |
| September | 148.8 | 139.3 | 122.6 | 216.4 |
| October | 127.6 | 117.8 | 110.9 | 187.0 |
| November | 116.7 | 108.5 | 102.1 | 167.4 |
| December | 109.4 | 101.9 | 93.5 | 157.9 |
| 1931 | | | | |
| January | 112.3 | 103.4 | 100.4 | 163.4 |
| February | 119.8 | 110.3 | 104.7 | 177.9 |
| March | 121.6 | 111.8 | 97.2 | 188.9 |
| April | 109.2 | 100.3 | 87.3 | 169.8 |

## WORLD PRICE MOVEMENTS, MARCH, 1931.

### WHOLESALE

A further diminution in the amount of decline registered by wholesale index numbers generally, was quite apparent in March, a time when many seasonal influences are downward. Vegetable product indexes were commonly higher, adding considerably to the resistence mentioned above.

Among the group indexes of the Board of Trade index for the United Kingdom cereals, meats and fish, metals, and miscellaneous items declined, while other foods, wool and cotton were firmer. A compilation based upon the Economist's index for the United Kingdom showed a percentage fall of 3.6 in the first quarter of 1931, a noticeable let-up from the rate of recession for 1930 as shown by quarterly decreases of 5.9, 8.2, 7.1, and 6.1.

The persistent wide disparity between levels of domestic and imported goods prices in France has been credited lately with creating considerable confusion in the prices structure of the country. French industry has felt the effect of high wage levels, while indicators of living costs continued to rise. Substantial reductions in living costs it is pointed out, are unlikely so long as the upward movement continues in import duties on certain necessities of life.

Advances in vegetable foods, metals, and textiles, were almost sufficient to counteract scattered declines including animals, hides and skins, chemicals, paper and paper materials, in the Federal Statistical office index for Germany.

In the Annalist's index for the United States, groups for food products and chemicals advanced, while those for farm products, textile products, fuel and building materials declined.

Comparative Wholesale Prices Data for March 1931, February 1931, and March 1930.

| Country | March 1931 | Feb. 1931 | March 1930 | March 1931 for-p.c. compared with Feb. 1931 | March 1930 | Index |
|---|---|---|---|---|---|---|
| United Kingdom | 105.9 | 106.2 | 124.5 | - 0.3 | -14.9 | Board of Trade, 1913=100. |
| France | 492 | 492 | 565 | un-changed | -12.9 | Statistique Generale, July 1914=100 |
| Germany | 113.9 | 114.0 | 126.4 | - 0.1 | - 9.9 | Federal Statistical Office, 1913=100. |
| Italy | 339 | 338 | 400 | + 0.3 | -15.2 | Bachi, 1913=100 |
| Belgium | 660 | 658 | 774 | + 0.3 | -14.7 | Ministry of Industry and Labour, April 1914=100 |
| Norway | 131 | 133 | 146 | - 1.5 | -10.3 | Official, 1913=100 |
| Sweden | 113 | 114 | 125 | - 0.9 | - 9.6 | Commerce Dept., 1913=100 |
| Finland | 86 | 86 | 92 | un-changed | - 6.5 | Official, 1926=100. |
| Estonia | 93 | 93 | 106 | " | -12.3 | Official, 1913=100 |
| Austria | 107 | 107 | 121 | " | -11.6 | Federal Statistical Office, Jan.-July, 1914=100 |
| Switzerland | 114.0 | 115.0 | 131.0 | - 0.9 | -13.0 | Official, July 1914=100 |
| Canada | 75.1 | 76.0 | 91.9 | - 1.2 | -18.3 | Dominion Bureau of Statistics, 1926=100. |
| United States | 77.9 | 76.1 | 90.8 | - 0.3 | -16.4 | Irving Fisher, 1926=100. |
| Peru | 178 | 178 | 180 | un-changed | - 1.1 | Official, 1913=100. |
| Japan | 119.6 | 119.3 | 148.1 | + 0.3 | -19.2 | Bank of Japan, 1913=100. |

## WORLD PRICE MOVEMENTS, MARCH, 1931.

### COST OF LIVING

The list of declines recorded for living cost indexes in March, although very substantial, was somewhat smaller than in preceding months, and losses were in many cases not so large. Clothing and foods were commonly responsible for the decreases which occurred.

A sharp decline of five points in the food group was responsible for the drop in the Ministry of Labour index for the United Kingdom.

The Paris index of 13 articles registered the second decline within three months, apparently indicative of a movement in living costs more in keeping with the recent behaviour of French wholesale prices.

The fall noted for the German cost of living series was due to reductions of roughly one point in each of the food and miscellaneous groups, and two points for clothing.

All groups of the National Industrial Conference Board index for the United States declined in March by amounts varying from .1 p.c. for sundries to 1.4 p.c. for clothing. Other reductions were food .5 p.c., housing .8 p.c., and fuel and light .2 p.c.

Foods and miscellaneous items were responsible for the drop in the Tokio living costs index.

Comparative Cost of Living Data for March 1931, February 1931, and March, 1930.

| Country | March 1931 | Feb. 1931 | March 1930 | March 1931 + or - p.c. compared with Feb. 1931 | March 1931 + or - p.c. compared with March 1930 | Index |
|---|---|---|---|---|---|---|
| United Kingdom | 147 | 150 | 155 | - 2.0 | - 5.2 | Ministry of Labour, July 1914=100 |
| France | 647 | 650 | 591 | - 0.5 | + 9.5 | 13 Articles, 11 Foods, Paris, July 1914=100. |
| Germany | 137.7 | 138.8 | 148.7 | - 0.8 | - 7.4 | Cost of living, 72 Towns, 1913-1914=100. |
| Italy | 135 | 135 | 147 | unchanged | - 8.2 | Cost of Living, Jan.-June, 1914=100. |
| Belgium | 811 | 825 | 879 | - 1.7 | - 7.7 | Cost of living, 56 Items, April 1914=100. |
| Norway | 169 | 170 | 176 | - 0.6 | - 4.0 | Cost of living, July, 1914=100. |
| Sweden | 133 | 132 | 142 | + 0.8 | - 6.3 | 51 Articles, July 1914=100. |
| Finland | 138 | 138 | 151 | unchanged | - 8.6 | Cost of living, 21 Towns, Jan.-June 1914=100. |
| Austria | 105 | 105 | 111 | " | - 5.4 | Cost of living, Vienna, July 1914=100. |
| Switzerland | 153 | 155 | 159 | - 1.3 | - 3.8 | Cost of living, June, 1914=100. |
| Canada | 93.2 | 94.1 | 101.5 | - 1.0 | - 8.2 | Dominion Bureau of Statistics, 1926=100 |
| United States | 142.2[x] | 142.8[x] | 154.7 | - 0.6[#] | - 8.1 | National Ind. Conference Board, July 1914=100. |
| Japan | 139 | 140 | 154 | - 0.7 | - 9.7 | Cost of living, Tokio, July 1914=100. |

x Calculated from new index.
# Fall registered by new index.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

| Authority | CANADA General Index | | Consumers' Goods | Producers' Goods | Raw or partly Mfg. Goods | Fully or chiefly Mfg Goods | UNITED STATES Irving Fisher | | Bureau of Labour Statistics | Bradstreet | | Dun | | Annalist |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| No. of Commodities | 502 | 236 | 204 | 351 | 232 | 276 | | 200 | 550 | 106 | | 200 | | 72 Series |
| Base | 1926 | 1913 | 1926 | 1926 | 1926 | 1926 | 1913 | 1926 | 1926 | 1913 | | 1913 | | 1913 |
| 1913 | 64.0 | 100. | 61.9 | 67.4 | | | 100 | 66.2x | 69.8 | 9.2115 | 100 | 120.887 | 100 | 100 |
| 1914 | 65.5 | 102.3 | 6..7 | 69.7 | 61.6 | 67.4 | | 65.0 | 68.1 | 8.9034 | 97 | 122.211 | 101 | |
| 1918 | 127.4 | 199.0 | 107.4 | 131.5 | 103.8 | 123.2 | | 128.7 | 131.3 | 18.7117 | 203 | 229.220 | 190 | |
| 1919 | 133.9 | 209.2 | 118.7 | 139.0 | 105.3 | 121.7 | | 136.7 | 138.6 | 18.6642 | 203 | 230.846 | 190 | |
| 1920 | 155.9 | 243.5 | 140.0 | 163.1 | 125.2 | 142.6 | | 149.8 | 154.4 | 18.8095 | 204 | 248.721 | 205 | |
| 1921 | 110.0 | 171.8 | 108.0 | 112.8 | 111.5 | 123.3 | | 97.3 | 97.6 | 11.3696 | 123 | 170.451 | 141 | |
| 1922 | 97.3 | 152.0 | 95.1 | 99.1 | 103.4 | 108.8 | | 98.6 | 96.7 | 12.1185 | 132 | 171.660 | 144 | |
| 1923 | 98.0 | 153.0 | 93.7 | 97.8 | 105.5 | 107.4 | 158 | 101.1 | 100.6 | 13.4028 | 146 | 189.787 | 157 | |
| 1924 | 99.4 | 155.2 | 93.2 | 99.5 | 101.7 | 107.0 | 149 | 98.9 | 98.1 | 12.8672 | 139 | 189.322 | 157 | |
| 1925 | 102.6 | 160.3 | 97.2 | 104.9 | 101.8 | 101.6 | 159 | 105.2 | 103.5 | 13.9445 | 151 | 197.694 | 164 | |
| 1926 | 100.0 | 156.2 | 100.0 | 100.0 | 100.0 | 100.0 | 151 | 100.0 | 100.0 | 13.0207 | 141 | 189.398 | 157 | |
| 1927 | 97.6 | 152.5 | 95.9 | 98.5 | 100.0 | 96.6 | 142 | 94.2 | 95.4 | 12.7787 | 139 | 187.092 | 155 | |
| 1928 | 96.4 | 150.6 | 95.7 | 96.6 | 97.5 | 95.0 | 149 | 97.9 | 97.7 | 13.2823 | 144 | 194.521 | 161 | |
| 1929 | 95.6 | 149.3 | 94.7 | 96.3 | 97.4 | 93.0 | 146 | 96.5 | 96.5 | 12.6727 | 138 | 191.043 | 158 | |
| 1930 | 86.9 | 135.7 | | | | | | 86.3 | 86.4 | 10.8285 | 117 | 174.453 | 144 | |
| 1930 | | | | | | | | | | (a) | (a) | (a) | (a) | |
| April | 91.7 | 143.2 | 92.6 | 89.0 | 90.3 | 90.3 | 137 | 90.6 | 90.7 | 11.1833 | 121 | 179.294 | 148 | 133.6 |
| May | 89.9 | 140.4 | 91.3 | 87.1 | 88.6 | 89.1 | 134 | 88.6 | 89.1 | 10.9393 | 119 | 177.736 | 147 | 132.1 |
| June | 88.0 | 137.4 | 89.8 | 85.0 | 87.1 | 87.6 | 131 | 86.4 | 86.8 | 10.7741 | 117 | 176.240 | 146 | 128.5 |
| July | 85.8 | 134.0 | 88.1 | 81.7 | 80.6 | 86.4 | 127 | 83.7 | 84.0 | 10.5611 | 115 | 171.598 | 142 | 123.0 |
| August | 84.1 | 131.4 | 86.6 | 80.0 | 77.3 | 85.8 | 126 | 83.2 | 84.0 | 10.4495 | 113 | 169.352 | 140 | 122.8 |
| September | 82.5 | 128.8 | 86.4 | 76.8 | 74.4 | 84.9 | 126 | 83.3 | 84.2 | 10.4253 | 113 | 170.924 | 141 | 123.4 |
| October | 81.4 | 127.1 | 86.4 | 74.7 | 73.6 | 84.1 | 125 | 82.6 | 82.6 | 10.2998 | 112 | 168.209 | 139 | 121.7 |
| November | 79.8 | 124.6 | 84.5 | 73.4 | 70.5 | 82.8 | 123 | 81.4 | 80.4 | 10.0573 | 109 | 165.188 | 137 | 118.7 |
| December | 77.8 | 121.5 | 83.1 | 71.4 | 67.4 | 81.4 | 120 | 79.6 | 78.4 | 9.8352 | 107 | 163.020 | 135 | 116.6 |
| 1931 | | | | | | | | | | | | | | |
| January | 76.7 | 119.8 | 81.7 | 70.3 | 66.6 | 79.4 | 118 | 77.7 | 77.0 | 9.5082 | 103 | 159.719 | 132 | 114.8 |
| February | 76.0 | 118.7 | 80.7 | 70.1 | 65.9 | 79.0 | 115 | 76.1 | 75.5 | 9.3087 | 101 | 156.039 | 129 | 111.1 |
| March | 75.1 | 117.3 | 79.3 | 69.3 | 64.4 | 77.8 | 115 | 75.9 | | 9.1690 | 100 | 153.546 | 127 | 109.3 |
| April | 74.5 | 116.3 | 78.5 | 69.4 | 64.6 | 77.2 | | 74.4 | | 9.2291 | 101 | | | 106.1 |

(a) First of Month.

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INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

| COUNTRY | SOUTH AMERICA CHILE OFFICIAL | SOUTH AMERICA PERU OFFICIAL | EUROPE UNITED KINGDOM Board of Trade | EUROPE UNITED KINGDOM Economist | | EUROPE UNITED KINGDOM Statist | EUROPE UNITED KINGDOM Times | EUROPE FRANCE Statistique General | EUROPE FRANCE Statistique General | EUROPE GERMANY Federal Statistical Office |
|---|---|---|---|---|---|---|---|---|---|---|
| No. of Commodities | | | 150 | | 58 | 45 | 60 | 45 | 45 | 400 |
| Base Period | 1913 | 1913 | 1913 | 1913 | 1927 | 1866-77 | 1913 | July,1914 | 1913 | 1913 |
| Date | | | | | | | | | | |
| 1913 | 100 | 100 | 100 | 100 | | 100(a) | 100 | | 100 | 100 |
| 1914 | | | | | | | | 100 | 102.0 | 106 |
| 1918 | | 212 | | | | 226.5 | | | 339.2 | 217 |
| 1919 | | 220 | | | | 241.9 | | | 356.2 | 415 |
| 1920 | | 239 | 307.3 | | | 295.3 | 328 | 506 | 509.4 | 1486 |
| 1921 | | 205 | 197.2 | | | 182.4 | 189 | 337 | 345.0 | 1911 |
| 1922 | | 190 | 158.8 | | | 154.1 | 158 | 332 | 326.6 | 34182 |
| 1923 | | 189 | 158.9 | (e) | | 151.8 | 162 | 431 | 418.9 | x16620 |
| 1924 | | 192 | 166.2 | 158.9 | 115.5 | 164.6 | 171 | 499 | 488.5 | 137.3 (c) |
| 1925 | | 202 | 159.1 | 155.1 | 112.7 | 159.5 | 161 | 561 | 549.8 | 141.8 |
| 1926 | | 203 | 148.1 | 143.4 | 104.2 | 149.6 | 150 | 718 | 702.6 | 134.4 |
| 1927 | | 203 | 141.4 | 137.7 | 100.1 | 144.2 | 143 | 630 | 617.2 | 137.6 |
| 1928 | 192.5 | 192 | 140.3 | 135.1 | 98.2 | 141.9 | 141 | 634 | 619.6 | 140.0 |
| 1929 | 192.4 | 186 | 136.5 | 127.6 | 92.7 | 134.4 | 134 | 623 | 610.4 | 137.2 |
| 1930 | | 178 | 119.5 | 108.1 | 78.6 | 114.2 | 115 | | 535.5 | 124.6 |
| 1930 | | | | | | (d) | | | | |
| March | 176.0 | 180 | 124.5 | 114.3 | 83.1 | 121.2 | 120.8 | 565 | 552.8 | 126.4 |
| April | 174.4 | 179 | 123.7 | 112.3 | 81.6 | 119.4 | 118.9 | 560 | 548.4 | 126.7 |
| May | 171.0 | 179 | 122.0 | 110.9 | 80.6 | 116.2 | 116.3 | 553 | 541.5 | 125.7 |
| June | 164.9 | 178 | 120.7 | 108.5 | 78.8 | 112.7 | 115.1 | 544 | 532.7 | 124.5 |
| July | 166.1 | 177 | 119.2 | 106.8 | 77.6 | 111.1 | 114.5 | 549 | 537.6 | 125.1 |
| August | 163.5 | 175 | 117.8 | 104.7 | 76.1 | 108.5 | 112.5 | 543 | 531.7 | 124.7 |
| September | 162.9 | 178 | 115.5 | 100.8 | 73.2 | 106.8 | 109.7 | 535 | 523.9 | 122.8 |
| October | 158.0 | 177 | 113.0 | 99.7 | 72.4 | 106.4 | 109.4 | 519 | 508.2 | 120.2 |
| November | 153.9 | 175 | 112.0 | 97.6 | 70.9 | 104.2 | 105.8 | 504 | 493.5 | 120.1 |
| December | 149.3 | 173 | 108.9 | 94.6 | 68.7 | 102.2 | 103.2 | 498 | 487.6 | 117.8 |
| 1931 | | | | | | | | | | |
| January | 150.0 | 175 | 106.9 | 91.3 | 66.3 | 100.8 | 100.4 | 494 | 483.7 | 115.2 |
| February | 152.0 | 178 | 106.2 | 91.6 | 66.5 | 100.6 | 99.9 | 492 | 481.7 | 114.0 |
| March | | 178 | 105.9 | 91.1 | 66.2 | 100.6 | 100.7 | 492 | | 113.9 |

(a) Converted to 1931 base. (c) New Series. (x) 000.000.000's omitted (d) End of Month. (e) Revised from 1924.

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INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

| COUNTRY | AUSTRIA | SWITZERLAND | BELGIUM | NETHERLANDS | NORWAY | | SWEDEN | | DENMARK | ALBANIA | SPAIN |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Authority | Federal Statistical Office | Official | Ministry of Industry and Labour | Central Bureau of Statistics | Okonomist Revue | Official | Gotabergs Handels Tidning | Commerce Department | Official | Official | Dir. General of Statistics |
| Number of Commodities | 47x | 71 | 130 | 48 | 100 | 95 | 47 | 160 | 118 | 23 | 74 |
| Base Period | January July, 1941 | July 1914 | April 1914 | 1913 | Dec. 31-13 June 30-14 | 1913 | July 1-13 June 30-14 | 1913 | 1913 | 1927 | 1913 |
| Date | | | | | | | | | | | |
| 1913 | | | | 100 | 100 | 100 | 100 | 100 | 100 | | 100 |
| 1914 | 100 | 100 | 100 | 109 | 115 | | 116 | | | | 101 |
| 1918 | | | | 376 | 345 | | 339 | | | | 207 |
| 1919 | | | | 304 | 322 | | 330 | | | | 204 |
| 1920 | | | | 292 | 382 | | 347 | 359 | | | 221 |
| 1921 | (a) | 191.2 | 366(b) | 182 | 298 | | 211 | 222 | | | 190 |
| 1922 | 99 | 167.5 | 367 | 160 | 233 | | 162 | 173 | | | 176 |
| 1923 | 124 | 180.5 | 497 | 151 | 233 | 232 | 157 | 163 | | | 172 |
| 1924 | 136 | 174.6 | 573 | 156 | 269 | 268 | 155 | 162 | | | 183 |
| 1925 | 136 | 161.6 | 558 | 155 | 251 | 253 | 157 | 161 | 210 | | 188 |
| 1926 | 123 | 144.5 | 744 | 145 | 196 | 198 | 144 | 149 | 163 | | 181 |
| 1927 | 133 | 142.2 | 847 | 148 | 160 | 167 | 141 | 146 | 153 | 100 | 172 |
| 1928 | 130 | 144.6 | 843 | 149 | 155 | 161 | 144 | 148 | 153 | 104 | 168 |
| 1929 | 130 | 141.2 | 851 | 142 | 148 | 153 | 134 | 140 | 150 | 100 | 171 |
| 1930 | 117 | 126.5 | 744 | 117 | 138 | 143 | | 122 | 130 | 88 | 172 |
| 1930 | (d) | (e) | | | | | | | | | |
| March | 121 | 131.0 | 774 | 122 | 142 | 146 | 118 | 125 | 136 | 87 | 173 |
| April | 119 | 129.4 | 777 | 122 | 141 | 145 | 118 | 124 | 135 | 87 | 172 |
| May | 118 | 128.1 | 774 | 118 | 140 | 144 | 115 | 123 | 132 | 85 | 168 |
| June | 121 | 126.2 | 750 | 118 | 139 | 143 | 113 | 123 | 130 | 84 | 166 |
| July | 119 | 125.8 | 739 | 115 | 138 | 142 | 114 | 121 | 129 | 86 | 170 |
| August | 118 | 125.8 | 729 | 114 | 137 | 141 | 113 | 121 | 128 | 87 | 173 |
| September | 115 | 123.0 | 712 | 112 | 135 | 141 | 112 | 119 | 126 | 92 | 174 |
| October | 112 | 122.4 | 705 | 111 | 132 | 140 | 109 | 118 | 123 | 87 | 175 |
| November | 110 | 119.6 | 693 | 110 | 131 | 139 | 109 | 117 | 122 | 90 | 175 |
| December | 107 | 117.4 | 679 | 107 | 129 | 136 | 108 | 117 | 120 | 90 | 175 |
| 1931 | | | | | | | | | | | |
| January | 105 | 115.2 | 661 | 105 | 126 | 135 | 107 | 115 | 118 | 91 | 173 |
| February | 107 | 115.0 | 658 | 104 | 125 | 133 | 108 | 114 | 117 | 91 | 175 |
| March | 107 | 114.0 | 660 | | 125 | 131 | | 113 | | | |

(a) Since January 1925. Schilling Prices. x Price Index No. of Commodites changed from 42 to 47. (b) Average of 5 Months.
(d) Fifteenth of month. (New Series Federal Labour Department - 78 articles).

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INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

| COUNTRY | EUROPE | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | ITALY | | FINLAND | | | POLAND | RUSSIA | ESTONIA | BULGARIA | HUNGARY | [illegible] |
| | Bachi | Milan Chamber of Commerce | Bank of Finland | | Official | Commerce Reports | Official | Official | National Bank | Official | [illegible] of Statistics |
| No. of Commodities | 100 | 125 | Imports | Exports | 139 | 73 | 70 | | | | |
| Date | 1913 (b) | 1913 | 1913 | | 1926 | Jan.1914 | 1913 | 1913 | 1914 | 1913 | July 1914 |
| 1913 | 100 | 100 | 100 | 100 | | | | | | | |
| 1914 | | | 106 | 103 | | | 100 | 100 | | 100 | |
| 1918 | | | 741 | 415 | | 100 | | | 100 | | 100 |
| 1919 | | | 755 | 441 | | | | | | | |
| 1920 | | | 1387 | 1053 | | | | | | | |
| 1921 | 531 | 517# | 1329 | 1213 | | | | | | | |
| 1922 | 508 | 529 | 1072 | 1180 | | 72.8 | 96 | 113 | | | 1334 |
| 1923 | 512 | 536 | 915 | 1145 | | 85.9 | 169x | 114 | | 122 | 977 |
| 1924 | 512 | 554 | 958 | 1090 | | 109.8 | 172 | 116 | 2688 | 138 | 997 |
| 1925 | 596 | 646 | 1052 | 1111 | | 125.4 | 183 | 124 | 3052 | 140 | 1008 |
| 1926 | 603 | 654 | 984 | 1092 | 100(d) | (c)181.2 | 177 | 114 | 2781 | 124 | 954 |
| 1927 | 495 | 527 | 945 | 1092 | 101 | 118.6 | 171 | 114 | 2819 | 132 | 979 |
| 1928 | 462 | 491 | 955 | 1092 | 102 | 119.8 | 177 | 121 | 3072 | 135 | 977 |
| 1929 | 446 | 481 | 913 | 1060 | 98 | 113.4 | 182 | 117 | 131 | 121 | 916 |
| 1930 | 383 | 411 | 750 | 993 | 90 | 97.6 | | 102 | | 96 | 119 |
| 1930 | | | | | | (e) | (f) | | (h) | (g) | (f) (d) |
| March | 400 | 437 | 855 | 975 | 92 | 100.7 | 187 | 106 | 112 | 100 | 121.0 |
| April | 396 | 429 | 842 | 967 | 92 | 100.7 | 188 | 106 | 112 | 96 | 120.2 |
| May | 390 | 420 | 830 | 980 | 90 | 98.7 | 187 | 102 | 108 | 96 | 119.1 |
| June | 382 | 412 | 816 | 997 | 90 | 98.5 | 189 | 100 | 103 | 94 | 119.7 |
| July | 375 | 402 | 804 | 1009 | 90 | 99.3 | 188 | 100 | 101 | 99 | 118.1 |
| August | 379 | 403 | 795 | 1011 | 89 | 96.9 | 187 | 101 | 103 | 93 | 115.1 |
| September | 375 | 398 | 786 | 1012 | 88 | 94.3 | 187 | 101 | 98 | 92 | 113.3 |
| October | 364 | 387 | 772 | 1006 | 86 | 92.9 | 187 | 99 | 97 | 94 | 112.7 |
| November | 361 | 379 | 755 | 999 | 87 | 93.5 | 188 | 98 | 95 | 92 | 111.1 |
| December | 350 | 369 | 750 | 993 | 86 | 90.8 | | 96 | 94 | 90 | 110.0 |
| 1931 | | | | | | | | | | | |
| January | 342 | 362 | 738 | 868 | 86 | 85.7 | | 94 | | 91 | 108.9 |
| February | 338 | 358 | 745 | 856 | 86 | 85.8 | | 93 | | 92 | 108.8 |
| March | 339 | 356 | | | 86 | | | 93 | | | |

(x) End of Year. (b) Revised Index. (c) New Series, 1926, recalculated on the basis of the new zloty as from October. (d) Gold index.
# Average of eight months. (e) Average last week of month. (f) First of the following month. (g) Since Jan. 1929, new index.
(h) Since Nov. 1928, Gold Index.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

| | ASIA | | | | OCEANIA | | | AFRICA | |
|---|---|---|---|---|---|---|---|---|---|
| ENTRY | INDIA | | CHINA | JAPAN | COMMONWEALTH OF AUSTRALIA | NEW SOUTH WALES | NEW ZEALAND | SOUTH AFRICA | EGYPT |
| THORITY | Dept. of Statistics Calcutta | Labour Office Bombay | Bureau of Markets Shanghai | Bank of Japan | Commonwealth Statistician | | Government Statistician | Census and Statistics Office | Dept. of Statistics (Cairo) |
| . of modities | 75 | 43 | 147 | 56 | 92 | 100 | 180 | 188 | 23 |
| se riod | July 1914 | July 1914 | February 1913 | October 1899 | 1911 | 1911 | 1909-1913 | 1910 | Jan. 1, 1913 - July 31, 1914 |
| ne | | | | | | | | | |
| 3 | | | 100 | 100 (a) | 100 (a) | 100 (a) | 1000 (a) | 100 (a) | |
| 4 | 100 | 100 | | 95.5 | 105.6 | 104.1 | 1041 | 96.9 | 100 |
| 8 | 178 | 236 | | 195.8 | 177.8 | 177.0 | 1685 | 153.1 | 211 |
| 9 | 196 | 222 | | 235.9 | 188.9 | 191.4 | 1761 | 164.8 | 231 |
| 0 | 201 | 226 | 152.0 | 259.4 | 277.9 | 229.2 | 2067 | 223.3 | 316 |
| 1 | 178 | 199 | 150.2 | 200.4 | 174.9 | 179.1 | 1919 | 160.4 | 173 |
| 2 | 176 | 187 | 145.5 | 195.8 | 161.6 | 164.8 | 1645 | 128.4 | 146 |
| 3 | 172 | 181 | 156.4 | 199.1 | 178.7 | 176.3 | 1575 | 126.6 | 132 |
| 4 | 173 | 182 | 153.9 | 206.5 | 173.3 | 171.6 | 1648 | 128.7 | 143 |
| 5 | 159 | 163 | 159.4 | 201.7 | 169.5 | 170.1 | 1609 | 127.6 | 132 |
| 6 | 148 | 149 | 164.1 | 178.9 | 168.4 | 167.9 | 1536 | 123.3 | 132 |
| 7 | 148 | 147 | 170.4 | 169.8 | 167.0 | 168.6 | 1461 | 124.2 | 121 |
| 8 | 145 | 146 | 160.7 | 170.9 | 164.7 | 163.4 | 1474 | 120.7 | 120 |
| 9 | 141 | 145 | 163.7 | 166.2 | 165.7 | | 1471 | 115.1 | 115 |
| 0 | 116 | | (c) | | 146.8 | | | | 103 |
| 0 | (b) | | | | | | (d) | | |
| rch | 125 | 137 | 173.9 | 148.1 | 151.4 | 161.3 | 1462 | | 101 |
| ril | 123 | 134 | 174.2 | 147.2 | 152.8 | 159.1 | 1459 | 104.0 | 101 |
| y | 121 | 130 | 173.4 | 143.2 | 154.7 | 159.4 | 1457 | | 101 |
| ne | 116 | 127 | 185.9 | 138.5 | 152.3 | 157.6 | 1447 | | 100 |
| y | 115 | 124 | 190.1 | 133.5 | 151.1 | 157.4 | 1441 | 99.6 | 102 |
| gust | 114 | 124 | 189.4 | 132.7 | 148.9 | 156.2 | 1456 | | 104 |
| ptember | 111 | 120 | 187.5 | 129.6 | 140.8 | 147.7 | 1439 | | 104 |
| tober | 108 | 117 | 182.3 | 124.4 | 135.9 | | 1419 | 99.4 | 105 |
| vember | 104 | 112 | 177.7 | 122.5 | 132.1 | | 1405 | | 105 |
| cember | 101 | 110 | 177.7 | 121.5 | 128.5 | | 1405 | | 102 |
| 1 | | | | | | | | | |
| nuary | 98 | | 187.7 | 119.8 | 130.4 | | 1399 | | 100 |
| bruary | 99 | | | 119.3 | 128.4 | | 1367 | | 100 |
| rch | | | | 119.6 | | | | | |

(a) Converted to 1913 base. (b) End of Month. (c) Last Wednesday of Month. (d) Fifteenth of Month.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES

| COUNTRY | CANADA | | UNITED STATES | | GREAT BRITAIN | | FRANCE | | | BELGIUM | HOLLAND |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Dominion Bureau of Stat. | | | | | | | | | | |
| Nature of Index | Foods | General Retail Index (Foods, fuel clothing, rent sundries). | Foods Bureau of Labor Statistics | National Industrial Conference Board Cost of Living | Food | Cost of Living | Foods Cities of more than 10,000 inhabitants | 13 Articles 11 Foods Paris | Cost of Living | Cost of Living 56 items 59 localities | Foods 10 Towns |
| Base Period | 1926 | 1926 | 1913 | July 1914 | July 1914 | July 1914 | July 1914 | July 1914 | 1st half of 1914 | April 1914 | 1921-1925 |
| 1913 | (3) | (3) | 100 | | | | | | | | |
| 1914 | 68.9 | 66.0 | 102.4 | | | | | 100 | 100 | | |
| 1914 July | | | | 100 July | 100 | 100 | 100 | | | | |
| 1918 | 114.6 | 97.4 | 168.3 | 152.2 " | 218 | 210 | 245 Aug. | 206 July | | | |
| 1919 | 122.5 | 107.2 | 185.9 | 172.2 " | 217 | 215 | 290 " | 261 " | 238 (1) | | |
| 1920 | 141.1 | 124.2 | 203.4 | 204.5 " | 262 | 255 | 390 " | 373 " | 341 | 455 | |
| 1921 | 107.9 | 109.2 | 153.3 | 163.1 " | 226 | 222 | 352 " | 306 " | 307 | 392 | |
| 1922 | 91.4 | 100.0 | 141.6 | 155.6 " | 175 | 181 | 313 " | 297 " | 302 June | 374 | 102 |
| 1923 | 92.1 | 100.0 | 146.2 | 161.9 " | 165 | 171 | 351 " | 321 " | 334 " | 428 | 93 |
| 1924 | 90.7 | 98.0 | 145.9 | 161.7 " | 164 | 171 | 401 " | 360 " | 366 " | 501 | 94 |
| 1925 | 94.7 | 99.3 | 157.4 | 168.7 " | 168 | 173 | 451 " | 221 " | 390 " | 518 | 95 |
| 1926 | 100.0 | 100.0 | 160.6 | 166.0 " | 161 | 170 | 610 " | 574 " | 485 " | 618 | 91 |
| 1927 | 98.1 | 98.5 | 155.4 | 162.2 " | 156 | 164 | 553 " | 557 " | 525 " | 786 | 89 |
| 1928 | 98.6 | 98.9 | 154.3 | 161.9 " | 156 | 165 | 109 "(2) | 111 "(2) | 105 " (2) | 819 | 91 |
| 1929 | 101.0 | 100.0 | 156.7 | 161.4 " | 153 | 163 | 118 " | 123 " | 113 | 875 | 90 |
| 1930 | 98.5 | 99.6 | 144.0 | 152.4 " | 144 | 157 | 127 | 122 | 116 | 874 | |
| 1930 | | | | | | | | | | | |
| April | 101.1 | 100.4 | 151.2 | 157.5 | 140 | 155 | | 586 119 | | 870 | 84 |
| May | 100.7 | 100.2 | 150.1 | 156.2 | 138 | 154 | 569 116 | 590 120 | | 867 | 83 |
| June | 100.4 | 100.1 | 147.9 | 154.8 | 141 | 155 | | 593 120 | 572 116 | 866 | 82 |
| July | 98.5 | 99.6 | 144.0 | 152.4 | 144 | 157 | | 601 122 | | 869 | 82 |
| August | 96.3 | 98.9 | 143.7 | 151.6 | 144 | 157 | 623 127 | 626 127 | | 872 | 82 |
| September | 93.1 | 97.3 | 145.6 | 152.9 | 143 | 156 | | 637 129 | 592 120 | 874 | 82 |
| October | 92.8 | 97.0 | 144.4 | 151.9 | 144 | 157 | | 637 129 | | 875 | 82 |
| November | 92.6 | 96.9 | 141.4 | 150.0 (4) | 141 | 155 | 650 132 | 647 131 | | 872 | 81 |
| December | 91.5 | 96.0 | 137.2 | 147.6 92.5 | 138 | 153 | | 649 132 | 597 121 | 859 | 79 |
| 1931 | | | (4) | | | | | | | | |
| January | 89.1 | 95.2 | 90.9 | 91.0 | 136 | 152 | | 649 132 | | 846 | 78 |
| February | 85.6 | 94.1 | 86.9 | 89.6 | 134 | 150 | | 650 132 | | 825 | |
| March | 82.7 | 93.2 | 86.5 | 89.1 | 129 | 147 | 646 | 647 131 | | 811 | |
| April | | | | | | | | | | | |

(1) First half of year. (2) Since date of stabilization, gold index. (3) Recalculated on 1926 base. (4) New index, 1923 = 100.

JK/31/M.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES

| COUNTRY | NORWAY | | SWEDEN | | GERMANY | | AUSTRIA | | SPAIN | ITALY | SWITZERLAND | ROUMANIA |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Nature of Index | Food 30 Towns | Cost of Living | Cost of Living | 51 Articles (44 Foods 49 Towns | Cost of Living 72 Towns | Food 72 Towns | Cost of Living Vienna | Food Vienna | Food Madrid | Cost of Living | Cost of Living (Official) Federal Labour | Cost of Living 71 Towns |
| Base Period | July 1914 | July 1914 | July 1914 | July 1914 | 1913 1914 | Oct. 1913 July 1914 | July 1914 | July 1914 | 1914 | Jan. - June 30, 1914 | June 1914 | 1914 |
| Date | | | | | | | | (4) | (6) | | | |
| 1913 | | | | | | | | | | | | |
| 1914 | | | | | 100 | 100 | | 100 | 100 | 100 | 100 | 100 |
| 1914 July | 100 | 100 | 100 | 100 | | | 100 | | | | | |
| 1918 " | 271 | 253 | 219 | 261 | | | 1162 | | 154 | 286 | 204 | |
| 1919 " | 290 | 275 | 257 | 210 | | | 2490 | | 174 | 280 | 222 | |
| 1920 " | 319 | 307 | 270 | 297 | 1065 | | 5100 | | 190 | 441 | 224 | (6) |
| 1921 " | 292 | 294 | 236 | 232 | 1250 | | 9972 | (5)57900 | 189 | 494 | 200 | 1.305 |
| 1922 " | 233 | 251 | 190 | 179 | 5392 | | 263700 | 328236 | 181 | 488 | 164 | 1.633 |
| 1923 " | 218 | 238 | 174 | 160 | 3765100 | (1) | (2) 76 | 1291100 | 177 | 487 | 164 | 2.400 |
| 1924 " | 248 | 249 | 171 | 159 | 126 | 131.6 | 86 | 1436200 | 184 | 512 | 169 | 2.660 |
| 1925 " | 260 | 259 | 176 | 169 | 143.3 | 153.8 | 97 | | 189 | 598 | 168 | 3.180 |
| 1926 " | 198 | 220 | 172 | 156 | 142.4 | 145.3 | 103 | 115 | 187 | 649 | 162 | 3.390 |
| 1927 " | 175 | 203 | 169 | 151 | 150.0 | 156.8 | 106 | 122 | 189 | 548 | 160 | 3.900 |
| 1928 " | 173 | 193 | 172 | 157 | 152.6 | 154.1 | 108 | 119 | 176 | 143 (3) | 161 | 4.386 |
| 1929 " | 157 | 180 | 169 | 151 | 154.4 | 155.7 | 112 | 123 | 181 | 148 | 161 | 131.4 |
| 1930 " | 151 | 175 | 164 | 140 | (1) | 145.9 | | 119 | 187 | 145 | 158 | (3) |
| 1930 | | | | | | | | | | | | |
| March | 152 | 176 | | 142 | 148.7 | 145.1 | 111 | 119 | 186 | 147 | 159 | 131.4 |
| April | 152 | 175 | 165 | 140 | 147.4 | 142.8 | 111 | 118 | 186 | 146 | 158 | 131.1 |
| May | 151 | 175 | | 140 | 146.7 | 141.7 | 111 | 117 | 178 | 144 | 158 | 131.0 |
| June | 151 | 175 | | 140 | 147.6 | 142.7 | 113 | 121 | 177 | 145 | 158 | 130.9 |
| July | 151 | 175 | 164 | 140 | 149.3 | 145.9 | 112 | 119 | 180 | 145 | 159 | 130.7 |
| August | 151 | 175 | | 139 | 148.8 | 145.3 | 113 | 119 | 186 | 144 | 159 | 130.7 |
| September | 151 | 174 | | 139 | 146.9 | 141.7 | 110 | 116 | 193 | 143 | 159 | 130.5 |
| October | 150 | 174 | 163 | 137 | 145.4 | 139.5 | 110 | 114 | 192 | 143 | 158 | 130.5 |
| November | 149 | 173 | | 136 | 143.5 | 137.5 | 110 | 114 | 196 | 143 | 157 | 129.6 |
| December | 147 | 172 | | 134 | 141.6 | 134.8 | 108 | 111 | 204 | 139 | 156 | 125.6 |
| 1931 | | | | | | | | | | | | |
| January | 145 | 171 | 161 | 133 | 140.4 | 133.5 | 106 | 109 | 198 | 133 | 156 | 121.4 |
| February | 143 | 170 | | 132 | 138.8 | 131.0 | 105 | 106 | | 135 | 155 | 119.7 |
| March | 142 | 169 | | 133 | 137.7 | 129.6 | 105 | 105 | | 135 | 153 | |
| April | | | 160 | | | | | | | | | |

(1) Gold Mark Prices. (2) Gold Index since 1926 new series. (3) Since date of stabilization gold index. (4) Since 1926 new index.
(5) December. (6) Yearly average.

5/5/31/FED.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES

| Nature of Index | BULGARIA Cost of Living 12 Towns | BULGARIA Food 12 Towns | HUNGARY Cost of Living Budapest | HUNGARY Food Budapest | FINLAND Cost of Living 21 Towns | FINLAND Food 21 Towns | POLAND Cost of Living Warsaw | POLAND Food Warsaw | JAPAN Cost of Living Tokio | JAPAN Food Tokio | AUSTRALIA Food and Groceries 46 Commodities | NEW ZEALAND (26 Towns) 59 Foods | SOUTH AFRICA Cost of Living | EGYPT Cost of Living Cairo |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Base Period | 1914 | 1914 | 1913 | 1913 | Jan.- June 1914 | Jan.-June 1914 | Jan. 1914 | Jan. 1914 | July 1914 | July 1914 | (30 Towns) 1911 | 1909 - 13 | 1914 | Jan. 1913 July, 1914 |
| Date | | | (b) | | (d) | (d) | (f) (h) | (f) | (k) | (k) | (i) | | | |
| 1913 | | | 100 | 100 | | | | | | | | | | |
| 1914 July | 100 | 100 | | | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 |
| 1918 " | | | | | (e)588 | | | | | | 132 | 139 | 131 | 104 |
| 1919 " | 1.234 | 1.124 | | | 9964 | | | | | | 147 | 144 | 145 | 201 |
| 1920 " | 1.858 | 1.610 | | | 931 | 1.013 | 11.173 | | | | 187 | 167 | 179 | 237 |
| 1921 " | 1.919 | 1.702 | | | 1.214 | 1.323 | 25.709 | 45.665 | | | 165 | 164 | 162 | 189 |
| 1922 " | 2.619 | 2.257 | | | 1.142 | 1.144 | 51.7 | 74.7 | 236 | 257 | 146 | 144 | 135 | 167 |
| 1923 " | 2.477 | 2.335 | | | 1.111 | 1.002 | 63.2 | 71.4 | 221 | 228 | 162 | 142 | 131 | 161 |
| 1924 " | 2.833 | 2.650 | (c) 116 | 145 | 1.154 | 1.052 | 127.2 | 139.1 | 221 | 233 | 149 | 148 | 133 | 158 |
| 1925 " | 3.014 | 2.951 | 112 | 132 | 1.218 | 1.145 | 145.6 | 173.9 | 218 | 236 | 155 | 151 | 133 | 163 |
| 1926 " | 2.886 | 2.760 | 103 | 115 | 154 | 144 | 178.1 | 207.0 | 199 | 217 | 162 | 149 | 131 | 159 |
| 1927 " | 2.788 | 2.692 | 110 | 126 | 157 | 144 | 115.3(g) | 143.1 | 189 | 211 | 153 | 144 | 131 | 151 |
| 1928 " | 2.911 | 2.819 | 118 | 131 | 161 | 151 | 122.6 | 144.1 | 184 | 202 | 154 | 147 | 131 | 151 |
| 1929 " | (d)122.7 | (d)119.7 | 119 | 127 | 160 | 146 | 123.4 | 139.2 | 181 | 203 | 160 | 146 | 131 | 150 |
| 1930 | (a) | | 106 | 105 | 147 | 126 | 118.8 | 126.4 | 153 | 169 | 149 | (k) | 128 | 148 |
| 1930 | | | | | | | | | | | | | | |
| March | 107.6 | 107.7 | 111 | 113 | 151 | 131 | 116.7 | 121.8 | 163 | 182 | 151 | 144 | 129 | 150 |
| April | 103.7 | 103.8 | 110 | 110 | 148 | 127 | 116.5 | 121.2 | 162 | 182 | 151 | 144 | 129 | 149 |
| May | 100.8 | 100.9 | 107 | 106 | 146 | 123 | 115.7 | 119.0 | 159 | 177 | 150 | 144 | 129 | 148 |
| June | 99.2 | 99.3 | 105 | 102 | 145 | 122 | 115.9 | 119.6 | 156 | 172 | 149 | 143 | 129 | 147 |
| July | 98.7 | 98.8 | 106 | 105 | 147 | 126 | 118.8 | 126.4 | 153 | 169 | 147 | 143 | 128 | 148 |
| August | 94.0 | 93.7 | 105 | 103 | 149 | 129 | 116.7 | 121.4 | 151 | 170 | 146 | 141 | 128 | 148 |
| September | 92.5 | 92.0 | 105 | 104 | 147 | 127 | 116.8 | 121.6 | 151 | 171 | 141 | 140 | 126 | 148 |
| October | 90.8 | 90.2 | 103 | 100 | 145 | 123 | 117.2 | 122.1 | 147 | 163 | 138 | 139 | 126 | 146 |
| November | 88.5 | 87.1 | 100 | 96 | 144 | 122 | 119.2 | 127.0 | 142 | 155 | 135 | 139 | 126 | 146 |
| December | 86.4 | 85.5 | 99 | 95 | 141 | 118 | 117.8 | 123.5 | 140 | 152 | 134 | 137 | 126 | 142 |
| 1931 | | | | | | | | | | | | | | |
| January | 89.1 | 88.4 | 99 | 94 | 140 | 117 | 109.6 | 109.5 | 139 | 153 | | 135 | 126 | 143 |
| February | | | 99 | 94 | 138 | 115 | 109.4 | 110.2 | 140 | 154 | | 130 | 125 | |
| March | | | | | 138 | 115 | | | | 153 | | | | |

(a) Excluding Clothing and rent. (b) End of Month. (c) December. (d) Since Date of stabilization, gold index. (e) January. (f) Since 1,22. Zloty prices. (g) Recalculated on basis of New Zloty. (h) Last week of month. (i) June. (k) 15th of Month.

5/5/31/FED.

CANADA

DEPARTMENT OF TRADE AND COMMERCE

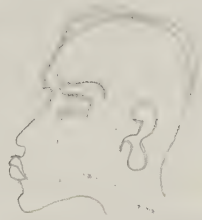
DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 9 No. 5

# PRICES & PRICE INDEXES

## MAY 1931



Wholesale Prices
Retail Prices
Security Prices
Stocks
Bonds
Foreign Price Indexes

Published by Authority of the Hon. H. H. Stevens, M.P.,
Minister of Trade and Commerce

OTTAWA

1931

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Published by Authority of Hon. H.H. Stevens, M.P.,
Minister of Trade and Commerce

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

(Issued June 11th, 1931)

| | |
|---|---|
| Dominion Statistician: | R.H. Coats, B.A., F.S.S.(Hon.), F.R.S.C. |
| Chief, Internal Trade Branch: | Herbert Marshall, B.A., F.S.S. |
| Prices Statistician: | H.F. Greenway, M.A. |

# INDEX NUMBERS OF WHOLESALE PRICES
## MAY, 1931

The Dominion Bureau of Statistics index number of wholesale prices, 1926=100, dropped from 74.5 in April to 73.0 in May. 56 quotations were higher, 121 were lower, while 325 remained unchanged.

Vegetable Products declined fractionally from 59.9 to 59.8, lower prices for corn, flour, bread, bran, shorts and potatoes influencing the index more than gains for barley, oats, flax, rye and wheat. Animals and Their Products moved down from 78.0 to 72.7, due chiefly to reduced quotations for hides, steers, hogs, calves, milk, butter and eggs. Fibres, Textiles and Textile Products rose from 74.7 to 74.8, because of higher prices for georgette, crepe de chene, and worsted cloth yarns, which more than offset losses for raw cotton, hemp and raw silk. Wood, Wood Products and Paper fell from 82.5 to 80.8, on account of lower quotations for newsprint paper, and pine and hemlock lumber. Iron and Its Products declined from 87.6 to 87.5, because of reduced prices for steel tank plates, automobile body plates and black steel sheets. Non-Ferrous Metals and Their Products changed from 66.7 to 63.6, on account of price reductions for antimony, copper, silver and tin. Non-Metallic Minerals and Their Products declined from 86.0 to 84.7, owing principally to decreases in prices of asbestos. Chemicals and Allied Products were 87.0 as against 87.8 being influenced by easier quotations for copper sulphate and red lead.

Consumers' Goods declined from 78.3 to 76.7, owing to price reductions for bread, coffee, tea, flour, bran, shorts, milk, butter and eggs, which more than offset advances for georgette, crepe de chene, worsted cloth yarns, and anthracite coal.

Producers' Goods fell from 69.4 to 68.6, lower prices for pine and hemlock lumber, raw cotton, raw silk, copper, steers and hogs influencing the index more than gains for lambs, barley, oats, rye and wheat.

Raw and Partly Manufactured Goods moved down from 64.5 to 63.4, because of easier quotations for corn, tea, potatoes, raw cotton, hogs, calves, steers and eggs.

Fully and Chiefly Manufactured Goods dropped from 77.1 to 74.7, owing chiefly to reduced prices for flour, cured meats, lard, butter, cheese, canned salmon, imported copper wire bars and copper sheets.

Canadian Farm Products were 58.9 as compared with 60.2, on account of recessions in the price of corn, steers, calves, hogs, milk and eggs.

SUMMARY OF COMMODITY PRICE MOVEMENTS: WHEAT AND OTHER GRAINS: An upward tendency in wheat prices which began in the closing days of April, continued unevenly for the first fortnight in May. During the rest of the month, markets moved gradually downward again in spite of scattered days when firmness was apparent. Closing prices at Winnipeg on May 30th were roughly 2 cents below those of April 30th, while the range of cash closing prices during the month was in the neighbourhood of 5 cents, a much smaller spread than occurred in April. Dry weather in western Canada, especially in the first two weeks, gave substantial support to prices. An improved export movement also added considerable strength. In the latter part of May the market appeared unsettled, as illustrated on several occasions when rain reports from the prairie provinces sent quotations lower, only to be followed by reactions indicating that the amount of improvement had been overestimated. The weakness of security markets was a depressing influence during this period.

The May average price for No.1 Manitoba Northern cash wheat, Ft. William and Pt.Arthur basis, was 60.6¢, a slight increase from the April average of 59.7¢ per bushel.

Other grains were generally higher with the exception of corn. No.3 C.W. barley advanced from 28.3¢ to 31.0¢ per bushel. No.1 N.W.C. flax moved up to $1.06 as compared with $1.04 per bushel in April. No.2 C.W. oats again mounted by a narrow margin from 28.1¢ to 29.1¢ per bushel. No.2 C.W. rye rose from 31.7¢ to 34.2¢ per bushel.

MILLED PRODUCTS: Flour prices which fell still further in May, have now moved against the trend of wheat quotations for two months. The eastern domestic market was reported to be absorbing a satisfactory volume, but the intensity of competition prevented any improvement in the millers' position. Domestic trade elsewhere showed little change and export business continued to be very moderate. The average price of Manitoba spring No.1 patent flour moved down from $5.20 to $5.16 per barrel of 2-98's jute.

Manitoba bran and shorts, quoted ex track Montreal, each declined $1.94 to $20.31 and $22.31 per ton, respectively.

SUGAR: The chief feature of the raw sugar market was the sharp dip which occurred in the fourth week, when the July position reached 1.06¢. This was apparently considered as a current minimum, however, for soon after a prominent New York brokerage house issued a forecast which anticipated an advance in prices of at least 25 points within sixty days. Cuba continued to ship practically no sugar to the United States with the harvesting of the current crop practically completed. Although selling conditions of Cuban sugar in New York are considered as likely to improve, the opinion was expressed that Cuba had "overstayed" the market. With provision made for segregating 1,500,000 tons of Cuban sugar, and only 1,300,000 tons set aside to date, there was talk current to the effect that another 200,000 tons might be added to present stocks withdrawn. Prices in the United Kingdom averaged somewhat firmer than in New York during May.

Cuban raw sugar, 96° centrifugal, c. and f. New York, dropped back again to $1.20 the same average as recorded for March. The April quotation was $1.32 per cwt. Standard granulated sugar at Montreal remained at $4.56 per 100 pounds.

RUBBER: Following a weak start, May rubber markets exhibited considerable firmness. The first revival was prompted by returns of April Malayan gross shipments given as 43,453 tons or about 5,000 tons less than for March. Further strength was afforded by the April statement of dealers' stocks in the far east which showed a decline to 42,600 tons as against 45,600 tons a month earlier. An estimate of United States May consumption of above 36,000 tons showed an increase of 2,700 tons over the April figure of 33,300 tons. A Malayan census of rubber production revealed that plantations of 100 acres or less, turned out 11,925 tons in April as against 18,356 tons in March. Plantations of over 100 acres are apparently curtailing but little as yet, since their April production amounted to 17,039 tons as compared with 18,913 tons in March. Replacement demand for auto tires in the United States during May was reported to be fairly satisfactory.

Ceylon ribbed smoked sheets at New York, averaged 6.5¢ in May as against 6.4¢ per pound in April. Plantation first latex crepe dropped marginally from 6.6¢ to 6.5¢, but upriver fine Para remained unchanged at 8.4¢ per pound.

COFFEE: Heavy shipments of coffee prior to the establishment of a tax of 10 s. per bag on Brazilian coffee exports, were credited in large measure with the weak tendency apparent in secondary markets. A report stated that the work of destroying low grade Brazilian stocks had already begun. It was also mentioned that there was a possibility of increasing the export tax upon Brazilian coffee.

Green Santos coffee at Toronto dropped from 15¢ to 14.5¢ per pound in May. Green Jamaica coffee fell from 14¢ to 13.5¢, and green Bogota from 25¢ to 24¢ per pound.

LIVESTOCK: Cattle markets showed unusual strength in the first week by remaining firm under the burden of considerably increased supplies. A continuation of heavy runs in the second week, however, proved too great a strain and prices generally moved lower. For the remainder of the month buying was cautious and quotations tended to decline. Prices for calves held their position fairly well until the final week when they moved sharply lower. Hogs were maintained upon a relatively steady basis which compared favourably with that of the preceding month. Good quality spring lambs were a strong feature of most markets, but tended to ease latterly where receipts increased.

Good steers, over 1,050 pounds at Toronto, averaged slightly lower at $6.07 as compared with $6.22 per cwt. for April, while at Winnipeg they fell from $5.57 to $5.22 per cwt. Good veal calves at Toronto dropped from $8.31 to $7.43 per cwt., but

were unchanged at Winnipeg, averaging $7.33. Bacon hogs at Toronto moved down from $8.47 to $8.25 per cwt., but advanced at Winnipeg from $7.27 to $7.42 per cwt., and from $8.40 to $8.58 per cwt. at Montreal. Good handyweight lambs mounted sharply at Toronto from $10.66 to $13.79 per cwt., and at Winnipeg from $8.50 to $9.05 per cwt.

BUTTER: Heavy domestic production of butter, especially marked in the case of the prairie provinces, contributed largely to the sharp drop which occurred in May. Storage holdings of creamery butter as calculated by the Agricultural Statistics Branch of the Bureau amounted to 5,121,758 pounds on May 1st, showing a decrease of 28.39 per cent within the month, and of 31.77 per cent as compared with a year ago.

No.1 creamery prints at Montreal dropped from an average of 30.5¢ in April to 23.6¢ per pound for May, and a similar decline from 31.9¢ to 23.9¢ per pound occurred at Toronto. The Winnipeg price for finest creamery prints dropped from 34¢ in April to 25¢ per pound in May.

EGGS: Although averaging lower for the month, egg prices in May displayed definite signs of resistance to the downward movement which has recently been so marked. Production returns tended to ease off somewhat as the month progressed, in line with predictions that an unusually early peak would be reached, due to the earlier beginning of spring production. Price advances in larger centres occurred towards the middle of the month, which tended to check the into storage movement. They also acted subsequently as a stimulus to increased marketings. The coming of warm weather has caused a gradual increase in the spread between extras and lower grades because of a general falling off in quality.

Fresh extras at Montreal fell from an average of 26.3¢ in April to 24.1¢ per dozen, and from 22.4¢ to 20.5¢ at Winnipeg. Fresh seconds dropped from 19.9¢ to 17.6¢ per dozen at Montreal, and from 17.5¢ to 12.5¢ per dozen at Winnipeg.

COTTON: Lower prices for cotton were attributed chiefly to reports of renewed liquidation, and weak security markets. Visible supplies of American cotton were given at 6,281,000 bales at the close of the month, as compared with 6,800,000 bales at the beginning of May. World consumption for the first eight months of the season totalled 7,400,000 bales, as against 9,200,000 bales for the same period last year, and indications were considered to point to a less active demand. It was intimated that Russian production may be increased by some 1,000,000 bales.

Raw cotton upland middling, at New York fell from 10.2¢ to 9.4¢ per pound; and raw cotton 1" - 1 1/16" at Hamilton moved down from 11.4¢ to 10.5¢ per pound.

SILK: Several bearish factors contributed to the weakness of silk prices. Reports of sales of Japanese warehoused stocks, with indications of a still further disposal of indemnified supplies, were said to be the main cause of prices moving downward. Stocks increased by 9,400 bales to a total of 139,400 bales in April; and U.S. consumption at 41,356 bales was 14,027 bales below the March figure.

Raw silk, grand double extra, declined from $3.15 to $2.65 per pound and raw silk, crack double extra, and extra were 40¢ lower at $2.25 and $2.20 per pound, New York, respectively.

WOOL: News regarding wool remained practically unchanged. Despite discouraging reports of the season's clip so far, supplies in most of the countries of the southern hemisphere were reported nearing usual amounts.

Raw wool, eastern bright, ¼ blood, remained unchanged at 15¢ per pound. Western grades at 14¢ per pound were also the same as in the previous month.

LUMBER: There was little or no improvement reported in the lumber situation. In both eastern and western Canada, seasonal demand did not realize expectations, and the volume of exports was light with no advance in prices.

White pine No.1 and No.2 common 1" thick, dropped from $42.00 to $40.00 per M.bd. ft., f.o.b. mill; hemlock, 2" mill run, moved down from $22.00 to $20.00 and hemlock 2" culls, fell $1.00 to $15.00 per M.bd.ft. f.o.b. mill.

IRON AND STEEL: Business in iron and steel, which had been dependent to a large extent on railroad orders, gradually declined in May. Current demand was for small lots, to meet immediate needs.

Black steel sheets, No.10 U.S.G., were $2.67 as compared with $2.72 per 100 pounds f.o.b. Montreal carlots. Steel tank plates, f.o.b. mill, Pittsburg, declined from $1.65 - $1.70 to $1.65 per 100 pounds.

COPPER: Copper prices dropped to the level of 1894 in the U.S. basic market in May. Early predictions of an increase in supplies were confirmed, when statistics became available. Stocks of refined metal in North and South America rose from 316,071 tons in March, to 328,571 tons in April despite a decrease in the output of copper in the two Americas of about 5,600 tons. Interest was centred on plans for a still further curtailment of production.

Electrolytic, domestic copper, f.o.b. Montreal, fell from $11.09 to $10.30 per 100 pounds.

COPPER SULPHATE: Declines in copper, resulted in reductions for copper sulphate.

Copper sulphate, crystals, per 100 pounds, in carlot lots, c.i.f. ocean ports, was $4.50 as against $4.55 in the previous month.

TIN: Recession in tin prices, brought quotations for May to 1899 levels. The world's visible supply of tin in April, was reported at 48,462 tons or 145 tons below the March figure but it was felt, that the quota restriction plan inaugurated March 1, 1931, was not sufficient to bring about any considerable reduction in stocks. A scheme for curtailment of production, by some 20,000 tons per year, effective June 1st, has been adopted by several of the principal producing countries.

Tin ingots, Straits, moved down from 27.8¢ to 25.8¢ per pound, f.o.b. Toronto.

SILVER: The effect of an announcement favouring an international conference on the silver situation, was offset by reports that the government of China, had taken steps towards adopting the gold standard.

Silver, at New York, averaged 27.7¢ as compared with 28.3¢ per ounce in April.

ASBESTOS: Owing to competition among Canadian producers, and to reports of offerings of low-priced Russian crudes in the U.S. market, the tendency of asbestos was downward during May.

No.2, crude, fell from $275.00 to $225.00 per ton, f.o.b. mine. Spinning stocks moved down from $150.00 to $125.00 per ton, and fillers, floats, and other short fibres were $2.00 lower at $10.00 per ton f.o.b. mine.

BUILDING AND CONSTRUCTION MATERIALS - 1917=100

See Page 8 for these data on the base 1926=100

| | No. of Price Series | 1930 May | Oct. | Nov. | Dec. | 1931 Jan. | Feb. | March | April | May |
|---|---|---|---|---|---|---|---|---|---|---|
| Building and Construction Materials | 97 | 141.7 | 130.8 | 131.0 | 129.9 | 128.4 | 127.6x | 128.2x | 127.7 | 127.4 |
| Lumber | 27 | 136.1 | 120.7 | 120.4 | 118.9 | 118.6 | 117.9 | 117.9 | 117.0 | 116.4 |
| Painters' Materials | 11 | 165.4 | 138.0 | 137.5 | 136.0 | 127.8 | 127.8 | 129.4 | 129.8 | 126.0 |
| Miscellaneous | 59 | 141.5 | 138.2 | 139.0 | 138.4 | 136.9x | 136.1x | 136.9x | 136.9 | 137.7 |

x Revised.

SUMMARY TABLES OF INDEX NUMBERS

| | Price Series | May 1930 | Feb. 1931 | Mar. 1931 | Apr. 1931 | May 1931 |
|---|---|---|---|---|---|---|
| Total Index 502 Commodities | 502 | 89.7 | 76.0 | 75.1 | 74.5 | 73.0 |
| INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO THEIR CHIEF COMPONENT MATERIALS | | | | | | |
| I. Vegetable Products, (grain fruits, etc.) | 124 | 85.3 | 59.0 | 58.6 | 59.9 | 59.8 |
| II. Animals and Their Products | 74 | 102.6 | 84.3 | 80.7 | 78.0 | 72.7 |
| III. Fibres, Textiles and Textile Products | 60 | 83.0 | 74.7 | 74.9 | 74.7 | 74.8 |
| IV. Wood, Wood Products and Paper | 44 | 89.7 | 83.0 | 82.9 | 82.5 | 80.8 |
| V. Iron and Its Products | 39 | 91.4 | 87.9 | 87.8 | 87.6 | 87.5 |
| VI. Non-Ferrous Metals and Their Products | 15 | 80.6 | 67.9 | 68.6 | 66.7 | 63.6 |
| VII. Non-Metallic Minerals and Their Products | 73 | 90.8 | 89.0 | 86.9 | 86.0 | 84.7 |
| VIII. Chemicals and Allied Products | 73 | 93.5 | 88.3 | 87.9 | 87.8 | 87.0 |
| INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO PURPOSE | | | | | | |
| I. Consumers' Goods | 204 | 91.3 | 80.7 | 79.3 | 78.3 | 76.7 |
| Foods, Beverages and Tobacco | 116 | 98.1 | 78.1 | 76.2 | 75.6 | 72.1 |
| Other Consumers' Goods | 88 | 86.7 | 82.5 | 81.4 | 80.1 | 79.7 |
| II. Producers' Goods | 351 | 87.1 | 70.1 | 69.3 | 69.4 | 68.6 |
| Producers' Equipment | 22 | 91.5 | 91.3 | 90.6 | 90.6 | 90.1 |
| Producers' Materials | 329 | 86.6 | 67.7 | 66.9 | 67.0 | 66.2 |
| Building & Construction Materials | 97 | 92.9 | 83.5 | 83.9 | 83.6 | 83.4 |
| Manufacturers' Materials | 232 | 85.2 | 64.2 | 63.2 | 63.3 | 62.4 |
| INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO ORIGIN | | | | | | |
| Total Raw and Partly Manufactured | 232 | 88.5 | 65.9 | 64.4 | 64.5 | 63.4 |
| Total Fully and Chiefly Manufactured | 276 | 88.9 | 79.0 | 77.8 | 77.1 | 74.7 |
| I. Articles of Farm Origin (Domestic and Foreign) | | | | | | |
| A. Field, (grain, fruits, cotton, etc.) | | | | | | |
| (a) Raw and partly manufactured | 98 | 77.2 | 45.4 | 44.6 | 46.8 | 47.2 |
| (b) Fully and chiefly manufactured | 69 | 87.1 | 72.1 | 72.0 | 71.6 | 70.6 |
| (c) Total | 167 | 82.5 | 59.8 | 59.4 | 60.2 | 59.8 |
| B. Animal | | | | | | |
| (a) Raw and partly manufactured | 41 | 110.1 | 86.9 | 83.4 | 81.1 | 77.0 |
| (b) Fully and chiefly manufactured | 49 | 90.7 | 80.3 | 77.8 | 75.2 | 69.5 |
| (c) Total | 90 | 99.1 | 83.2 | 80.2 | 77.8 | 72.8 |
| C. Canadian Farm Products | | | | | | |
| (1) Field (grain, etc.) | 46 | 81.3 | 45.0 | 44.1 | 47.3 | 48.2 |
| (2) Animal | 13 | 109.6 | 87.5 | 84.7 | 81.8 | 76.9 |
| (3) Total | 59 | 91.9 | 60.9 | 59.3 | 60.2 | 58.9 |
| II. Articles of Marine Origin | | | | | | |
| (a) Raw and partly manufactured | 5 | 82.0 | 80.9 | 79.9 | 72.9 | 71.4 |
| (b) Fully and chiefly manufactured | 11 | 98.5 | 83.4 | 75.5 | 77.7 | 76.5 |
| (c) Total | 16 | 94.0 | 82.7 | 76.7 | 76.4 | 75.1 |
| III. Articles of Forest Origin | | | | | | |
| (a) Raw and partly manufactured | 31 | 93.5 | 83.4 | 83.3 | 82.4 | 81.6 |
| (b) Fully and chiefly manufactured | 21 | 86.0 | 82.4 | 82.3 | 82.3 | 80.0 |
| (c) Total | 52 | 89.5 | 84.7 | 82.8 | 82.3 | 80.7 |
| IV. Articles of Mineral Origin | | | | | | |
| (a) Raw and partly manufactured | 57 | 85.6 | 80.2 | 79.0 | 77.4 | 76.4 |
| (b) Fully and chiefly manufactured | 126 | 90.8 | 87.4 | 85.7 | 85.6 | 84.3 |
| (c) Total | 183 | 88.5 | 84.2 | 82.7 | 81.9 | 80.8 |

INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Material)
1926=100

| | No. of Price Series | May 1930 | Feb. 1931 | Mar. 1931 | April 1931 | May 1931 |
|---|---|---|---|---|---|---|
| Total Index | 502 | 89.7 | 76.0 | 75.1 | 74.5 | 73.0 |
| 1. Vegetable Products | 124 | 85.3 | 59.0 | 58.6 | 59.9 | 59.8 |
| Fruits | 15 | 112.3 | 91.5 | 99.9 | 120.3 | 126.9 |
| Fresh, Domestic | 3 | 120.3 | 113.7 | 130.5 | 187.8 | 200.4 |
| Fresh, Foreign | 4 | 118.8 | 73.2 | 78.5 | 76.2 | 80.3 |
| Dried | 5 | 82.8 | 78.9 | 79.4 | 78.2 | 80.6 |
| Canned | 3 | 97.9 | 92.1 | 92.5 | 92.5 | 92.5 |
| Grains | 23 | 76.2 | 41.0 | 39.7 | 41.6 | 42.0 |
| Flour and Milled Products | 9 | 90.5 | 60.8 | 61.5 | 61.3 | 59.6 |
| Bakery Products | 2 | 103.2 | 83.0 | 83.0 | 83.0 | 80.9 |
| Vegetable Oils | 6 | 87.5 | 68.6 | 65.5 | 63.5 | 61.7 |
| Rubber and Its Products | 6 | 61.6 | 55.4 | 53.0 | 50.6 | 50.6 |
| Sugar and Its Products and Glucose | 5 | 79.5 | 77.4 | 77.4 | 77.4 | 77.3 |
| Tea, Coffee, Cocoa and Spices | 13 | 83.6 | 70.7 | 70.2 | 68.8 | 67.1 |
| Tobacco | 8 | 68.1 | 68.1 | 68.1 | 68.1 | 68.1 |
| Vegetables | 15 | 118.1 | 53.4 | 52.0 | 53.6 | 55.1 |
| Miscellaneous | 22 | 88.2 | 78.2 | 78.6 | 75.8 | 75.9 |
| 11. Animals and Their Products | 74 | 102.6 | 84.3 | 80.7 | 78.0 | 72.7 |
| Fishery Products | 16 | 94.1 | 82.7 | 76.6 | 76.5 | 75.1 |
| Furs | 9 | 125.1 | 69.7 | 69.7 | 67.4 | 67.4 |
| Hides and Skins | 5 | 91.2 | 45.3 | 54.0 | 55.7 | 54.0 |
| Leather, Unmanufactured | 5 | 104.5 | 97.6 | 94.6 | 93.3 | 93.3 |
| Boots and Shoes | 3 | 98.3 | 98.7 | 98.7 | 95.5 | 95.5 |
| Live Stock | 4 | 131.6 | 82.2 | 81.1 | 78.6 | 77.9 |
| Meats and Poultry | 10 | 113.0 | 84.5 | 78.9 | 77.3 | 76.2 |
| Milk and Its Products | 12 | 96.7 | 87.8 | 86.0 | 82.2 | 69.8 |
| Fats | 5 | 85.6 | 66.4 | 62.1 | 59.0 | 56.1 |
| Eggs | 5 | 87.9 | 76.3 | 68.2 | 61.4 | 54.1 |
| 111. Fibres, Textiles and Textile Products | 60 | 83.0 | 74.7 | 74.9 | 74.7 | 74.8 |
| Cotton, raw | 2 | 93.9 | 62.7 | 62.3 | 58.3 | 53.7 |
| Cotton Yarn and Thread | 2 | 96.7 | 81.5 | 81.5 | 81.5 | 81.5 |
| Cotton Fabrics | 17 | 87.6 | 81.9 | 81.9 | 81.9 | 81.9 |
| Knit Goods | 1 | 92.2 | 86.7 | 86.7 | 86.7 | 86.7 |
| Sash Cord | 1 | 105.2 | 93.5 | 93.5 | 93.5 | 93.5 |
| Flax, Hemp and Jute Products | 8 | 73.6 | 66.6 | 69.2 | 69.3 | 69.1 |
| Silk, raw | 3 | 66.1 | 45.5 | 43.6 | 43.6 | 36.8 |
| Silk thread and yarn | 2 | 82.7 | 72.8 | 72.8 | 65.7 | 65.7 |
| Silk hosiery | 2 | 84.1 | 75.8 | 75.8 | 75.8 | 75.8 |
| Silk fabrics | 4 | 63.0 | 46.9 | 46.9 | 46.9 | 51.1 |
| Artificial Silk and Products | 2 | 69.4 | 68.5 | 67.4 | 67.4 | 67.4 |
| Wool, raw | 3 | 54.3 | 47.4 | 47.4 | 47.4 | 47.4 |
| Wool yarns | 4 | 81.0 | 66.2 | 66.2 | 67.6 | 69.0 |
| Wool hosiery and knit goods | 2 | 99.4 | 92.3 | 92.3 | 92.3 | 85.7 |
| Wool blankets | 1 | 93.9 | 89.8 | 89.8 | 86.7 | 86.7 |
| Wool cloth | 4 | 83.5 | 75.2 | 75.2 | 75.2 | 75.2 |
| Carpets | 2 | 92.4 | 90.3 | 90.3 | 90.3 | 90.3 |

| Commodities | No. of Price Series | May 1930 | Feb. 1931 | Mar. 1931 | April 1931 | May 1931 |
|---|---|---|---|---|---|---|
| IV. Wood, Wood Products and Paper | 44 | 89.7 | 83.0 | 82.9 | 82.5 | 80.8 |
| Newsprint | 2 | 84.7 | 80.5 | 80.5 | 80.5 | 77.7 |
| Lumber and Timber | 27 | 93.8 | 81.2 | 81.2 | 80.6 | 80.2 |
| Pulp | 3 | 92.8 | 88.5 | 88.2 | 86.7 | 84.9 |
| Furniture | 11 | 99.9 | 99.8 | 99.8 | 99.8 | 99.8 |
| Matches | 1 | 73.1 | 72.5 | 72.5 | 72.5 | 72.5 |
| V. Iron and Its Products | 39 | 91.4 | 87.9 | 87.8 | 87.6 | 87.5 |
| Pig Iron and Steel Billets | 4 | 88.7 | 86.9 | 86.9 | 86.9 | 86.9 |
| Rolling Mill Products | 10 | 94.7 | 90.7 | 90.5 | 90.1 | 89.9 |
| Pipe (Cast Iron and Steel) | 2 | 87.2 | 89.9 | 89.9 | 89.9 | 89.9 |
| Hardware | 14 | 91.7 | 91.7 | 91.7 | 91.7 | 91.7 |
| Wire | 3 | 89.3 | 84.8 | 84.8 | 84.8 | 84.8 |
| Scrap | 5 | 77.1 | 60.7 | 60.7 | 60.7 | 60.7 |
| Miscellaneous | 1 | 100.0 | 95.0 | 95.0 | 95.0 | 95.0 |
| VI. Non-Ferrous Metals and Their Products | 15 | 80.6 | 67.9 | 68.6 | 66.7 | 63.6 |
| Aluminium | 1 | 89.8 | 84.6 | 84.6 | 84.6 | 84.6 |
| Antimony | 1 | 45.8 | 42.8 | 42.2 | 42.2 | 41.4 |
| Brass, Copper and Products | 5 | 95.2 | 75.3 | 76.2 | 73.7 | 68.3 |
| Lead and Its Products | 2 | 65.4 | 55.9 | 55.5 | 52.4 | 48.6 |
| Metallic Nickel | 1 | 97.5 | 97.5 | 97.5 | 97.5 | 97.5 |
| Silver | 1 | 65.7 | 43.1 | 47.1 | 45.7 | 44.7 |
| Tin Ingots | 1 | 51.9 | 43.0 | 44.1 | 41.5 | 38.6 |
| Zinc and Its Products | 2 | 57.5 | 48.0 | 47.9 | 44.9 | 41.5 |
| Solder | 1 | 59.2 | 48.9 | 48.9 | 47.6 | 46.3 |
| VII. Non-Metallic Minerals and Their Products | 73 | 90.8 | 89.0 | 86.9 | 86.0 | 84.7 |
| Bricks | 8 | 101.8 | 100.3 | 100.3 | 100.9 | 101.4 |
| Pottery | 2 | 81.2 | 81.2 | 81.2 | 81.2 | 81.2 |
| Coal | 11 | 92.0 | 93.6 | 93.6 | 91.0 | 91.4 |
| Coke | 6 | 100.8 | 100.8 | 100.8 | 100.8 | 100.8 |
| Coal Tar | 1 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| Glass and Its Products | 6 | 71.6 | 65.8 | 65.8 | 68.7 | 70.2 |
| Petroleum Products | 6 | 85.0 | 79.8 | 74.0 | 74.0 | 70.2 |
| Salt | 4 | 107.1 | 114.6 | 114.6 | 114.6 | 114.6 |
| Sulphur | 1 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| Plaster | 3 | 96.9 | 96.9 | 96.9 | 96.9 | 92.9 |
| Lime | 4 | 98.4 | 97.8 | 97.8 | 97.8 | 97.8 |
| Cement | 1 | 100.8 | 100.7 | 100.7 | 100.7 | 100.7 |
| Sand and Gravel | 8 | 96.5 | 95.5 | 95.5 | 96.8 | 96.8 |
| Crushed Stone | 3 | 94.5 | 87.3 | 87.3 | 87.3 | 87.3 |
| Building Stone | 3 | 66.6 | 66.6 | 66.6 | 66.6 | 66.6 |
| Asbestos | 6 | 107.5 | 89.2 | 82.7 | 82.7 | 75.4 |
| VIII. Chemicals and Allied Products | 73 | 93.5 | 88.3 | 87.9 | 87.8 | 87.0 |
| Inorganic Chemicals | 22 | 93.6 | 91.0 | 91.0 | 91.3 | 91.3 |
| Organic Chemicals | 7 | 81.1 | 75.4 | 75.4 | 74.8 | 74.2 |
| Coal Tar Products | 2 | 102.6 | 100.3 | 100.3 | 100.3 | 99.1 |
| Dyeing and Tanning Materials | 10 | 93.2 | 91.7 | 91.7 | 91.4 | 91.4 |
| Paint Materials | 9 | 86.0 | 77.1 | 76.6 | 75.9 | 73.8 |
| Drugs and Pharmaceutical Chemicals | 10 | 103.6 | 99.3 | 99.0 | 99.2 | 98.7 |
| Fertilizers | 10 | 91.5 | 89.4 | 86.5 | 86.5 | 86.9 |
| Industrial Gases | 2 | 97.1 | 97.1 | 97.1 | 97.1 | 88.7 |
| Soap | 1 | 100.0 | 92.6 | 92.6 | 92.6 | 92.6 |

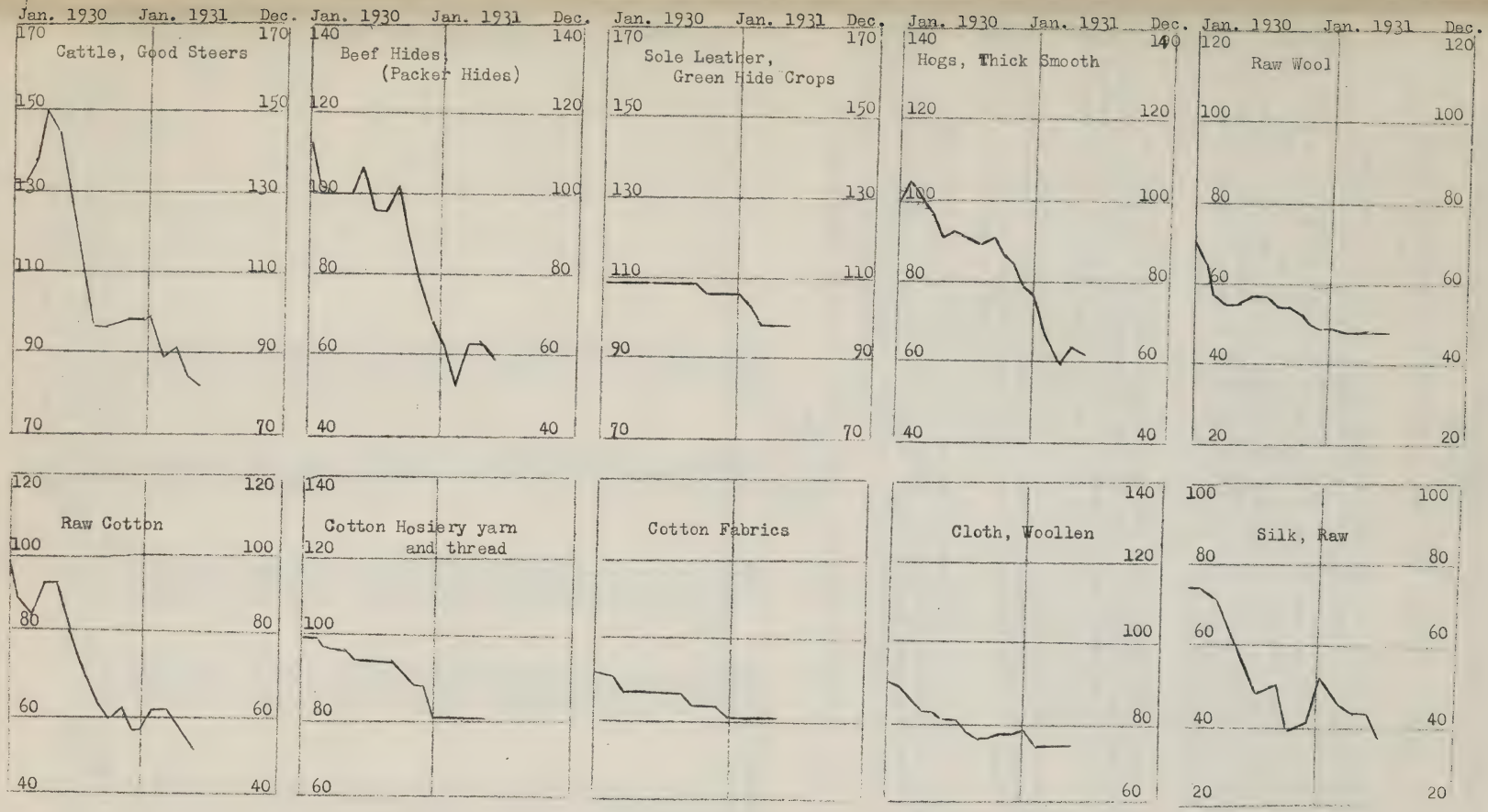
INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used, 1926 = 100)

| | | No. of Price Series | May 1930 | Feb. 1931 | Mar. 1931 | Apr. 1931 | May 1931 |
|---|---|---|---|---|---|---|---|
| I. | CONSUMERS' GOODS (GROUPS A & B) | 204 | 91.3 | 80.7 | 79.3 | 78.3 | 76.7 |
| A. | Foods, Beverages and Tobacco | 116 | 98.1 | 78.1 | 76.2 | 75.6 | 72.1 |
| | Beverages | 8 | 83.3 | 71.8 | 71.8 | 70.1 | 68.6 |
| | Flour and Milled Products | 5 | 87.0 | 60.8 | 61.5 | 61.3 | 59.6 |
| | Bakery Products | 2 | 103.8 | 83.0 | 83.0 | 83.0 | 80.9 |
| | Fish | 16 | 94.1 | 82.7 | 76.7 | 76.5 | 75.1 |
| | Fruits | 15 | 112.3 | 91.5 | 99.9 | 120.3 | 126.9 |
| | Meats and Poultry | 10 | 113.0 | 84.5 | 78.9 | 77.3 | 76.2 |
| | Milk and Milk Products | 12 | 96.7 | 87.8 | 86.0 | 82.2 | 69.8 |
| | Sugar and Its Products | 3 | 79.5 | 77.4 | 77.4 | 77.4 | 77.3 |
| | Vegetables | 15 | 118.1 | 53.4 | 52.0 | 53.6 | 55.1 |
| | Eggs | 5 | 87.9 | 76.3 | 68.2 | 61.4 | 54.1 |
| | Tobacco | 8 | 68.1 | 68.1 | 68.1 | 68.1 | 68.1 |
| | Miscellaneous | 17 | 85.7 | 71.6 | 70.2 | 66.2 | 63.6 |
| B. | Other Consumers' Goods | 88 | 86.7 | 82.5 | 81.4 | 80.1 | 79.7 |
| | Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear | 41 | 87.2 | 81.2 | 80.9 | 80.1 | 80.3 |
| | Household Equipment & Supplies | 47 | 86.4 | 83.4 | 81.7 | 80.1 | 79.3 |
| II. | PRODUCERS' GOODS (GROUPS C & D) | 351 | 87.1 | 70.1 | 69.3 | 69.4 | 68.6 |
| C. | Producers' Equipment | 22 | 91.5 | 91.3 | 90.6 | 90.6 | 90.1 |
| | Tools | 3 | 94.8 | 94.8 | 94.8 | 94.8 | 94.8 |
| | Light, Head & Power Equipment and Supplies | 17 | 91.8 | 91.6 | 90.8 | 90.8 | 90.3 |
| | Miscellaneous | 2 | 84.5 | 84.5 | 84.5 | 84.5 | 84.5 |
| D. | Producers' Materials | 329 | 86.6 | 67.7 | 66.9 | 67.0 | 66.2 |
| | Building and Construction Materials | 97 | 92.9 | 83.5 | 83.9 | 83.6 | 83.4 |
| | Lumber | 27 | 93.8 | 81.2 | 81.2 | 80.6 | 80.2 |
| | Painters' Materials | 11 | 90.7 | 70.1 | 71.0 | 71.2 | 69.1 |
| | Miscellaneous | 59 | 92.6 | 89.1 | 89.6 | 89.6 | 90.1 |
| | Manufacturers' Materials | 232 | 85.2 | 64.2 | 63.2 | 63.3 | 62.4 |
| | Textiles and Clothing | 47 | 80.9 | 71.5 | 71.6 | 71.5 | 71.9 |
| | Furs and Leather Goods | 19 | 109.8 | 80.8 | 80.4 | 79.2 | 78.9 |
| | For Metal Working Industries | 35 | 82.8 | 71.6 | 72.2 | 70.6 | 68.1 |
| | For Chemical Using Industries | 44 | 92.7 | 90.1 | 90.1 | 90.1 | 89.6 |
| | For Meat Packing Industries | 4 | 131.6 | 82.2 | 81.1 | 78.6 | 77.9 |
| | Miscellaneous Producers' Materials | 60 | 85.6 | 75.4 | 73.1 | 73.0 | 70.8 |
| | For Milling and Other Industries | 23 | 76.2 | 41.0 | 39.7 | 41.6 | 42.0 |

## WHOLESALE PRICES OF IMPORTANT COMMODITIES

| | | Average 1926 | May 1930 | March 1931 | April 1931 | May 1931 |
|---|---|---|---|---|---|---|
| | | $ | $ | $ | $ | $ |
| OATS, No. 2 C.W. | | | | | | |
| Ft.William and Pt.Arthur basis | Bush. | .5483 | .4992 | .278 | .281 | .291 |
| WHEAT, No. 1 Man. Northern | | | | | | |
| Ft.William and Pt.Arthur basis | Bush. | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| FLOUR, First Patent 2-98's Jute | | | | | | |
| Toronto | | 8.821 | 7.717 | 5.267 | 5.20 | 5.158 |
| SUGAR, raw 96° centrifugal | | | | | | |
| New York | Cwt. | 2.5469 | 1.4375 | 1.20 | 1.32 | 1.20 |
| SUGAR, granulated | | | | | | |
| Montreal | Cwt. | 5.9577 | 4.66 | 4.56 | 4.56 | 4.56 |
| RUBBER, Ceylon, ribbed, smoked sheets | | | | | | |
| New York | Lb. | .488 | .1466 | .0772 | .064 | .065 |
| RUBBER, Para, upriver, fine | | | | | | |
| New York | Lb. | .434 | .1551 | .0914 | .084 | .084 |
| CATTLE, Steers, good-over 1050 lbs. | | | | | | |
| Toronto | Cwt. | 7.33 | 10.70 | 6.74 | 6.22 | 6 07 |
| HOGS, Bacon | | | | | | |
| Toronto | Cwt. | 13.32 | 12.13 | 7.92 | 8.47 | 8.25 |
| BEEF HIDES, Packer hides, native steers | | | | | | |
| Toronto | Lb. | .1347 | .13-.14 | .08-.09 | .08-.09 | .075-.085 |
| SOLE LEATHER, Mfr's. green hide crops | | | | | | |
| Toronto | Lb. | .3858 | .42 | .37 | .37 | .37 |
| BOX SIDES B. | | | | | | |
| Oshawa | Ft. | .2625 | .26 | .23 | .23 | .23 |
| BUTTER, creamery, finest | | | | | | |
| Montreal | Lb. | .39 | .331 | .343 | .305 | .236 |
| CHEESE, Canadian, old large | | | | | | |
| Montreal | Lb. | .2558 | .26 | .25 | .22 | .22 |
| EGGS, Fresh Extras | | | | | | |
| Montreal | Doz. | .465 | .358 | .299 | .263 | .241 |
| COTTON, raw 1-1 1/16" | | | | | | |
| Hamilton | Lb. | .1942 | .1757 | .119 | .114 | .105 |
| COTTON YARNS, 10's white single | | | | | | |
| Hosiery cops, Mill | Lb. | .368 | .3325 | .25 | .25 | .25 |
| SAXONY, 4.50 yds. to lb. | Lb. | .7172 | .6075 | .551 | .551 | .551 |
| GINGHAM, dress 6.50-7.75 yds. to lb. | | | | | | |
| Montreal | Lb. | 1.086 | 1.0174 | .994 | .994 | .994 |
| SILK, raw, grand double extra | | | | | | |
| New York | Lb. | 6.642 | 4.55 | 3.15 | 3.15 | 2.65 |
| WOOL, Eastern bright ⅜ blood domestic | | | | | | |
| Toronto | Lb. | .306 | .17 | .15 | .15 | .15 |
| WOOL, Western Range, semi-bright | | | | | | |
| ⅜ blood domestic, Toronto | Lb. | .3158 | .16-.17 | .14 | .14 | .14 |
| PULP, groundwood No. 1 | | | | | | |
| f.o.b. Mill | Ton | 29.67 | 27.36 | 27.57 | 26.52 | 25.60 |
| PIG IRON, basic | | | | | | |
| Mill | Gross Ton | 21.833 | 20.00 | 18.00 | 18.00 | 18.00 |
| STEEL MERCHANT BARS | | | | | | |
| Mill | 100 Lbs. | 2.45 | 2.40 | 2.25 | 2.25 | 2.25 |
| COPPER, Electrolytic domestic | | | | | | |
| Montreal | Cwt. | 15.767 | 14.84 | 11.61 | 11.09 | 10.30 |
| LEAD, domestic | | | | | | |
| Montreal | Cwt. | 8.154 | 5.33 | 4.51 | 4.25 | 3.93 |
| TIN INGOTS, Straits | | | | | | |
| Toronto | Lb. | .6691 | .3475 | .295 | .278 | .258 |
| SPELTER, domestic | | | | | | |
| Montreal | Cwt. | 8.825 | 5.07 | 4.22 | 3.96 | 3.66 |
| COAL, anthracite, Toronto | Gross Ton | 13.56 | 12.97 | 13.22 | 12.13 | 12.35 |
| COAL, bituminous, N.S. | | | | | | |
| run-of-mine | Ton | 6.083 | 6.00 | 6.00 | 6.00 | 6.00 |
| GASOLINE | | | | | | |
| Toronto | Gal. | .2525 | .195 | .16 | .16 | .16 |
| SULPHURIC ACID 66° Beaume | | | | | | |
| Ontario | Net Ton | 14.00 | 16.00 | 16.00 | 16.00 | 16.00 |




Wholesale Prices, Years 1930 and 1931 (1926=100)

## INDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES IN CANADA, MAY, 1931.

The index number of retail prices, rents and costs of services fell from 91.7 in April to 90.4 in May.

The index for 46 food items declined from 80.5 to 77.7, due chiefly to lower prices for butter, eggs, milk, cheese, lard and certain meats. Creamery butter dropped from 37.2¢ to 32.8¢ and dairy butter from 33.2¢ to 28.9¢ per lb. Fresh eggs were down from 28.4¢ to 25.5¢ per doz., while the cooking and storage variety were 23.2¢ and 20.6¢, respectively, for April and May. Milk showed a seasonal decline, from 11.9¢ to 11.6¢ per qt. Lard was 16.1¢ as against an average of 16.7¢ per lb. in April. Canned salmon dropped from 29.2¢ to 28.3¢ per 1 lb. tin. Beef, shoulder, fell from 17.0¢ to 16.3¢, veal, roast, from 19.7¢ to 18.2¢, fresh pork from 22.9¢ to 22.6¢, salt pork from 23.9¢ to 23.2¢, breakfast bacon from 31.9¢ to 31.1¢ and cooked ham from 50.9¢ to 50.2¢ per lb.

The fuel and lighting index dropped from 95.6 to 94.2, principally on account of seasonal declines in the prices of coal and coke. This index has been revised back to January, 1930, in order to indicate declines in the two sub-groups, gas and electricity. Index numbers for the aforementioned sections are reckoned once a year.

The index for rentals declined from 105.5 to 103.3. Workmen's dwellings showed, on the whole, sharper declines than those of medium grade. The one exception was in the case of medium grade apartments, which registered the most drastic drop of any class of dwelling included in the index.

The index for miscellaneous items was unchanged at 98.1. The index for this group has been revised for 1930 to show changes in the index numbers for certain sub-groups, which behaved as follows: Tramways, Amusements and Newspapers were higher, while Books and Dentists' Charges were lower. The advances tended to offset the declines leaving the index practically unchanged.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1914-MAY, 1931.
(1926 = 100)

| | Total Index | Food Index | Fuel Index | Rent Index | Clothing Index | Sundries Index |
|---|---|---|---|---|---|---|
| 1913 | 65.4 | 66.2 | 65.8 | 64.1 | 63.3 | 66.2 |
| 1914 | 66.0 | 68.9 | 64.5 | 62.2 | 63.9 | 66.2 |
| 1915 | 67.3 | 69.5 | 63.2 | 60.3 | 69.6 | 66.9 |
| 1916 | 72.5 | 77.5 | 64.5 | 60.9 | 79.7 | 70.2 |
| 1917 | 85.6 | 100.0 | 71.7 | 65.4 | 93.7 | 76.8 |
| 1918 | 97.4 | 114.6 | 78.9 | 69.2 | 109.5 | 86.1 |
| 1919 | 107.2 | 122.5 | 86.2 | 75.6 | 125.9 | 95.4 |
| 1920 | 124.2 | 141.1 | 102.6 | 86.5 | 153.2 | 104.0 |
| 1921 | 109.2 | 107.9 | 109.2 | 94.2 | 124.7 | 106.0 |
| 1922 | 100.0 | 91.4 | 104.6 | 98.1 | 105.7 | 106.0 |
| 1923 | 100.0 | 92.1 | 104.6 | 100.6 | 104.4 | 105.3 |
| 1924 | 98.0 | 90.7 | 102.0 | 101.3 | 101.9 | 103.3 |
| 1925 | 99.3 | 94.7 | 100.0 | 101.3 | 101.9 | 101.3 |
| 1926 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1927 | 98.5 | 98.1 | 97.9 | 98.8 | 97.5 | 99.6 |
| 1928 | 98.9 | 98.6 | 96.9 | 101.2 | 97.4 | 99.1 |
| 1929 | 100.0 | 101.0 | 96.4 | 103.3 | 96.9 | 99.0 |
| 1930 | 99.2 | 98.6 | 95.7 | 105.9 | 93.9 | 99.4 |
| 1930 | | | | | | |
| September | 97.2 | 93.1 | 95.1 | 106.5 | 91.6 | 99.3 |
| October | 97.0 | 92.8 | 95.7 | 105.5 | 91.6 | 99.2 |
| November | 96.9 | 92.6 | 95.7 | 105.5 | 91.6. | 99.1 |
| December | 95.9 | 91.5 | 95.7 | 105.5 | 88.3 | 98.9 |
| 1931 | | | | | | |
| January | 95.1 | 89.1 | 95.7 | 105.5 | 88.3 | 98.7 |
| February | 94.1 | 85.6 | 95.8 | 105.5 | 88.3 | 98.7 |
| March | 92.4 | 82.8 | 95.7 | 105.5 | 84.7 | 98.1 |
| April | 91.7 | 80.5 | 95.6 | 105.5 | 84.7 | 98.1 |
| May | 90.4 | 77.7 | 94.2 | 103.3 | 84.7 | 98.1 |

N.B.- Rental indexes are calculated in May and October only. Clothing indexes are calculated for March, June, September and December as are certain sub-indexes in the miscellaneous group. Difficulties in obtaining these data promptly cause revisions to be often one or two months late

AVERAGE RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA - Cont'd

| Year and Month | Beef, Sirloin (Pound) | Beef Chuck (Pound) | Veal Roast (Pound) | Mutton Roast (Pound) | Pork Fresh (Pound) | Pork Salt (Pound) | Bacon Breakfast (Pound) | Lard, Pure (Pound) | Eggs, Fresh (Dozen) | Eggs Storage & Cooking (Dozen) | Milk (Quart) | Butter Dairy (Pound) | Butter Creamery (Pound) | Cheese (Pound) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1928 | ¢ | ¢ | ¢ | ¢ | ¢ | ¢ | ¢ | ¢ | ¢ | ¢ | ¢ | ¢ | ¢ | ¢ |
| August | 35.9 | 21.3 | 22.6 | 30.1 | 28.8 | 26.7 | 39.0 | 22.2 | 42.2 | 37.6 | 11.8 | 30.6 | 44.5 | 33.0 |
| September | 36.5 | 21.3 | 23.4 | 30.7 | 31.1 | 27.4 | 40.9 | 22.5 | 46.3 | 41.4 | 11.8 | 41.3 | 45.3 | 33.2 |
| October | 34.0 | 21.7 | 24.0 | 31.0 | 31.0 | [illegible] | 42.6 | 22.9 | 51.0 | 45.6 | 12.7 | 42.8 | 47.4 | 33.8 |
| November | 35.2 | 21.7 | 23.6 | 29.9 | 28.4 | 27.2 | 40.6 | 22.9 | 57.4 | 48.2 | 12.7 | 43.4 | 47.7 | 33.7 |
| December | 34.6 | 21.3 | 23.5 | 29.9 | 27.1 | 26.5 | 38.9 | 22.6 | 64.1 | 50.8 | 12.7 | 43.7 | 47.8 | 33.6 |
| 1929 | | | | | | | | | | | | | | |
| January | 34.7 | 21.6 | 24.0 | 30.1 | 27.3 | 26.5 | 38.4 | 22.4 | 60.1 | 48.4 | 12.7 | 44.0 | 48.2 | 33.7 |
| February | 34.8 | 21.7 | 24.2 | 30.5 | 27.5 | 26.4 | 37.9 | 22.5 | 49.7 | 41.4 | 13.1 | 44.0 | 48.3 | 33.8 |
| March | 34.9 | 21.8 | 24.6 | 30.4 | 28.0 | 26.4 | 37.9 | 22.2 | 51.2 | 44.5 | 13.1 | 44.5 | 49.0 | 33.8 |
| April | 35.4 | 21.9 | 24.3 | 30.2 | 28.9 | 26.6 | 37.8 | 22.1 | 40.3 | 34.8 | 13.1 | 44.2 | 49.0 | 33.8 |
| May | 36.4 | 22.5 | 23.9 | 31.5 | 30.3 | 27.2 | 38.3 | 21.9 | 35.0 | 30.8 | 13.0 | 44.1 | 48.5 | 33.9 |
| June | 38.1 | 24.2 | 24.4 | 31.1 | 31.1 | 27.7 | 39.6 | 22.0 | 35.1 | 31.0 | 12.7 | 40.7 | 44.7 | 33.2 |
| July | 38.2 | 24.3 | 24.6 | 31.8 | 31.6 | 28.1 | 39.6 | 22.0 | 36.0 | 32.0 | 12.7 | 39.2 | 44.1 | 33.2 |
| August | 38.4 | 24.0 | 24.6 | 32.3 | 32.8 | 28.1 | 41.0 | 22.2 | 39.2 | 34.6 | 12.7 | 40.2 | 44.9 | 33.3 |
| September | 37.6 | 23.3 | 24.6 | 31.8 | 32.5 | 28.5 | 41.6 | 21.9 | 47.4 | 41.5 | 12.4 | 41.8 | 46.0 | 33.2 |
| October | 36.9 | 22.6 | 24.8 | 30.9 | 31.3 | 27.7 | 41.0 | 21.7 | 51.3 | 45.1 | 12.4 | 42.6 | 46.9 | 33.0 |
| November | 35.8 | 22.3 | 24.9 | 30.3 | 30.0 | 27.5 | 40.3 | 21.5 | 58.3 | 48.6 | 12.9 | 43.6 | 47.4 | 33.1 |
| December | 35.0 | 22.1 | 25.0 | 30.2 | 28.9 | 27.2 | 39.6 | 21.4 | 64.7 | 50.4 | 12.9 | 43.9 | 47.[illegible] | 33.2 |
| 1930 | | | | | | | | | | | | | | |
| January | 35.9 | 22.7 | 25.0 | 31.0 | 29.8 | 27.4 | 39.6 | 21.3 | 64.4 | 52.3 | 13.3 | 44.0 | 47.5 | 33.1 |
| February | 36.3 | 23.1 | 24.9 | 31.2 | 30.1 | 27.5 | 39.7 | 21.4 | 59.7 | 51.8 | 13.4 | 42.2 | 46.4 | 32.6 |
| March | 36.2 | 23.2 | 25.7 | 31.7 | 30.6 | 27.7 | 40.3 | 21.5 | 52.0 | 45.8 | 13.4 | 41.5 | 45.4 | 32.9 |
| April | 36.6 | 23.4 | 24.9 | 32.0 | 30.5 | 27.6 | 40.4 | 21.4 | 36.9 | 32.6 | 13.3 | 39.4 | 43.2 | 32.9 |
| May | 37.3 | 24.0 | 24.4 | 32.4 | 30.5 | 27.0 | 40.3 | 21.3 | 34.9 | 31.1 | 13.3 | 36.4 | 39.5 | 32.9 |
| June | 38.0 | 24.3 | 24.1 | 31.9 | 30.8 | 27.3 | 40.3 | 21.4 | 35.6 | 31.7 | 12.9 | 34.9 | 38.7 | 32.6 |
| July | 37.5 | 23.4 | 23.8 | 31.1 | 30.4 | 27.0 | 40.4 | 21.3 | 36.2 | 32.7 | 12.6 | 33.0 | 36.3 | 31.6 |
| August | 36.6 | 22.6 | 23.3 | 30.8 | 30.3 | 27.6 | 40.2 | 21.1 | 37.3 | 33.8 | 12.0 | 32.1 | 35.8 | 31.6 |
| September | 34.9 | 21.1 | 22.9 | 29.7 | 29.9 | 27.2 | 39.9 | 21.0 | 38.6 | 34.6 | 12.2 | 33.1 | 36.5 | 31.2 |
| October | 33.8 | 20.2 | 22.9 | 28.2 | 29.6 | 27.1 | 39.9 | 21.1 | 42.5 | 37.9 | 12.2 | 34.9 | 38.7 | 30.7 |
| November | 32.4 | 19.3 | 22.2 | 27.3 | 28.5 | 27.1 | 39.6 | 21.2 | 51.0 | 42.9 | 12.4 | 35.5 | 39.9 | 30.1 |
| December | 31.6 | 18.5 | 21.8 | 27.2 | 26.8 | 26.7 | 39.0 | 20.9 | 58.3 | 45.9 | 12.4 | 34.9 | 38.2 | 29.9 |
| 1931 | | | | | | | | | | | | | | |
| January | 31.3 | 18.6 | 21.8 | 26.9 | 25.8 | 26.1 | 38.3 | 20.8 | 50.3 | 40.1 | 12.3 | 33.8 | 37.3 | 29.2 |
| February | 31.2 | 18.5 | 21.9 | 27.6 | 25.4 | 26.1 | 37.2 | 20.2 | 35.0 | 27.4 | 12.2 | 33.4 | 37.7 | 28.7 |
| March | 29.4 | 17.1 | 20.8 | 26.9 | 23.1 | 24.7 | 34.4 | 18.4 | 33.9 | 27.6 | 12.1 | 33.0 | 37.6 | 28.2 |
| April | 29.2 | 17.0 | 19.7 | 26.8 | 22.9 | 23.9 | 31.9 | 16.7 | 28.4 | 23.2 | 11.9 | 33.2 | 37.2 | 27.8 |
| May | 29.3 | 16.3 | 18.2 | 27.0 | 22.6 | 23.2 | 31.1 | 16.1 | 25.5 | 20.6 | 11.6 | 28.9 | 32.8 | 26.6 |

AVERAGE RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA (Concluded)

| | Bread (Pound) | Flour (Pound) | Rolled Oats (Pound) | Rice (Pound) | Beans (Pound) | Apples Evaporated (Pound) | Prunes (Pound) | Sugar Granulated (Pound) | Sugar Yellow (Pound) | Tea (Pound) | Coffee (Pound) | Potatoes (Peck) | Vinegar (Pint) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | ¢ | ¢ | ¢ | ¢ | ¢ | ¢ | ¢ | ¢ | ¢ | ¢ | ¢ | ¢ | ¢ |
| 1928 | | | | | | | | | | | | | |
| August | 7.6 | 5.2 | 6.3 | 10.6 | 9.1 | 21.4 | 13.5 | 7.9 | 7.5 | 71.3 | 60.4 | 38.9 | 7.8 |
| September | 7.6 | 5.1 | 6.3 | 10.4 | 9.2 | 20.8 | 13.5 | 7.8 | 7.4 | 71.2 | 60.0 | 30.3 | 7.8 |
| October | 7.4 | 5.1 | 6.3 | 10.4 | 9.5 | 21.0 | 13.6 | 7.8 | 7.3 | 71.3 | 60.8 | 26.8 | 7.8 |
| November | 7.4 | 5.0 | 6.3 | 10.4 | 9.8 | 20.8 | 13.4 | 7.7 | 7.2 | 70.8 | 60.7 | 26.1 | 7.9 |
| December | 7.4 | 5.0 | 6.2 | 10.3 | 10.3 | 20.5 | 13.5 | 7.5 | 7.2 | 70.5 | 60.5 | 25.8 | 7.8 |
| 1929 | | | | | | | | | | | | | |
| January | 7.4 | 4.9 | 6.3 | 10.4 | 10.6 | 20.6 | 13.6 | 7.5 | 7.2 | 70.8 | 60.7 | 26.4 | 7.9 |
| February | 7.4 | 4.9 | 6.3 | 10.5 | 11.1 | 20.7 | 13.6 | 7.6 | 7.1 | 70.6 | 60.8 | 27.2 | 7.9 |
| March | 7.4 | [illegible].9 | 6.3 | 10.4 | 11.7 | 21.2 | 13.7 | 7.5 | 7.1 | 70.5 | 60.3 | 27.0 | 7.8 |
| April | 7.4 | 4.9 | 6.2 | 10.5 | 11.8 | 21.2 | 13.5 | 7.4 | 7.0 | 70.5 | 60.7 | 25.7 | 7.9 |
| May | 7.4 | 4.9 | 6.3 | 10.4 | 12.0 | 20.8 | 13.5 | 7.2 | 6.9 | 70.8 | 60.7 | 25.2 | 7.8 |
| June | 7.3 | 4.8 | 6.2 | 10.3 | 12.0 | 21.2 | 13.6 | 7.1 | 6.7 | 70.4 | 60.4 | 26.3 | 7.9 |
| July | 7.3 | 4.8 | 6.3 | 10.3 | 11.9 | 21.1 | 13.7 | 7.2 | 6.8 | 70.4 | 60.5 | 30.1 | 7.7 |
| August | 7.3 | 5.3 | 6.4 | 10.3 | 11.9 | 21.5 | 13.8 | 7.0 | 6.8 | 70.4 | 60.2 | 55.3 | 7.8 |
| September | 7.6 | 5.3 | 6.4 | 10.4 | 11.9 | 21.1 | 14.2 | 7.1 | 6.8 | 70.5 | 60.2 | 43.9 | 7.9 |
| October | 7.6 | 5.3 | 6.4 | 10.3 | 11.8 | 20.9 | 14.6 | 7.2 | 6.9 | 70.1 | 60.2 | 42.3 | 7.8 |
| November | 7.6 | 5.3 | 6.4 | 10.2 | 11.3 | 21.3 | 15.3 | 7.3 | 6.9 | 70.2 | 60.6 | 42.4 | 7.8 |
| December | 7.6 | 5.3 | 6.4 | 10.3 | 10.8 | 21.2 | 15.6 | 7.3 | 6.9 | 70.2 | 60.4 | 42.9 | 7.8 |
| 1930 | | | | | | | | | | | | | |
| January | 7.8 | 5.2 | 6.4 | 10.3 | 10.4 | 21.0 | 16.1 | 7.2 | 6.9 | 70.5 | 60.4 | 44.3 | 7.8 |
| February | 7.8 | 5.2 | 6.3 | 10.2 | 10.1 | 20.8 | 16.4 | 7.2 | 6.9 | 69.8 | 59.7 | 47.3 | 7.7 |
| March | 7.8 | 5.1 | 6.2 | 10.2 | 9.9 | 20.7 | 16.3 | 7.2 | 6.9 | 68.4 | 58.8 | 47.8 | 7.8 |
| April | 7.8 | 5.0 | 6.3 | 10.2 | 9.5 | 20.6 | 16.5 | 7.1 | 6.8 | 67.8 | 58.6 | 45.0 | 7.8 |
| May | 7.8 | 5.0 | 6.2 | 10.1 | 9.3 | 20.3 | 16.3 | 6.9 | 6.6 | 65.8 | 57.8 | 49.1 | 7.8 |
| June | 7.8 | 4.9 | 6.2 | 10.2 | 9.6 | 20.8 | 16.4 | 6.8 | 6.5 | 60.5 | 57.3 | 50.7 | 7.8 |
| July | 7.6 | 4.8 | 6.2 | 10.1 | 9.5 | 20.7 | 15.9 | 6.7 | 6.3 | 59.7 | 56.7 | 49.4 | 7.8 |
| August | 7.6 | 4.7 | 6.2 | 10.1 | 9.3 | 20.1 | 15.6 | 6.6 | 6.4 | 58.9 | 56.3 | 44.3 | 7.8 |
| September | 7.1 | 4.6 | 6.1 | 10.0 | 9.3 | 20.0 | 15.2 | 6.4 | 6.2 | 59.1 | 55.5 | 32.3 | 7.7 |
| October | 7.0 | 4.3 | 5.9 | 10.1 | 9.2 | 20.4 | 14.8 | 6.4 | 6.2 | 58.9 | 54.8 | 30.6 | 7.7 |
| November | 6.8 | 4.1 | 5.6 | 10.0 | 8.7 | 20.0 | 13.9 | 6.4 | 6.2 | 58.1 | 54.2 | 28.6 | 7.7 |
| December | 6.4 | 3.8 | 5.5 | 9.8 | 8.1 | 19.0 | 13.0 | 6.4 | 6.2 | 57.5 | 53.9 | 27.1 | 7.7 |
| 1931 | | | | | | | | | | | | | |
| January | 6.5 | 3.7 | 5.3 | 9.8 | 7.7 | 18.6 | 12.6 | 6.3 | 6.1 | 57.3 | 53.2 | 26.5 | 7.7 |
| February | 6.4 | 3.5 | 5.1 | 9.6 | 7.1 | 18.6 | 12.3 | 6.3 | 6.1 | 56.5 | 51.7 | 25.9 | 7.7 |
| March | 6.4 | 3.4 | 5.1 | 9.5 | 6.5 | 18.3 | 12.1 | 6.3 | 6.0 | 56.3 | 51.2 | 24.7 | 7.7 |
| April | 6.5 | 3.4 | 5.0 | 9.5 | 6.3 | 17.6 | 12.1 | 6.3 | 6.0 | 55.8 | 50.3 | 23.4 | 7.6 |
| May | 6.4 | 3.3 | 5.1 | 9.1 | 6.1 | 17.2 | 11.9 | 6.2 | 6.0 | 55.1 | 50.0 | 23.2 | 7.6 |

## INDEX NUMBERS OF SECURITY PRICES

Movement of Indexes in May., 1931.
Traders' Index

The "Traders' Index" of the prices of twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 495.2 for the month of May, 1931, as compared with 621.5 for April, 1931, (monthly indexes are simple averages of weekly figures).

Some of the principal changes in price during the month were as follows:- Consolidated Mining and Smelting fell from $123.7 to $90.9, Dominion Glass from $121.1 to $100.9, Montreal Light, Heat and Power from $58.8 to $47.8, Dominion Bridge from $42.9 to $31.9, Bell Telephone from $145.8 to $135.2, Shawinigan from $50.5 to $40.1, Dominion Textile from $77.3 to $67.5, Power Corporation from $56.9 to $47.2, Page Hersey from $83.1 to $74.3 , C.P.R. from $36.9 to $28.5, Quebec Power from $41.9 to $35.2 and Steel of Canada from $34.1 to $28.5.

Sales of Montreal Light, Heat and Power rose from 69,800 to 209,600, Brazilian from 106,700 to 177,200, International Nickel from 118,300 to 184,100, Shawinigan from 16,800 to 54,300, C.P.R. from 47,600 to 61,400, Walkers from 36,900 to 48,100, Dominion Bridge from 17,000 to 25,900, National Breweries from 22,200 to 29,400, Power Corporation from 9,300 to 15,100 and Steel of Canada from 9,900 to 15,500.

Notes: The Traders' Index measures the trend of gains or losses for an "Average" Trader on the Montreal and Toronto Stock Exchanges, who buys and sells as a whole and turns over his investments every week.

Column I. - Weighted index numbers of the prices of the 25 best selling Industrial and Public Utility of Common Stocks on the Montreal and Toronto Exchanges.

Column II. - Index numbers of the total money value of the stocks included in Column I.

| Date | I Prices | II Values |
|---|---|---|
| 1926 | 100 | 100 |
| 1928 | | |
| September | 470.6 | 166.4 |
| October | 553.2 | 362.4 |
| November | 714.1 | 440.1 |
| December | 809.7 | 256.8 |
| 1929 | | |
| January | 1039.5 | 475.3 |
| February | 1125.8 | 280.3 |
| March | 1057.3 | 242.4 |
| April | 962.4 | 128.4 |
| May | 955.1 | 113.4 |
| June | 968.0 | 82.2 |
| July | 1032.1 | 86.0 |
| August | 1170.1 | 212.2 |
| September | 1230.4 | 179.2 |
| October | 1125.8 | 269.5 |
| November | 769.2 | 119.4 |
| December | 786.7 | 55.8 |
| 1930 | | |
| January | 828.9 | 56.4 |
| February | 864.3 | 51.9 |
| March | 898.6 | 56.1 |
| April | 1010.9 | 93.1 |
| May | 921.2 | 53.3 |
| June | 821.3 | 52.7 |
| July | 768.6 | 10.2 |
| August | 731.3 | 13.7 |
| September | 778.4 | 20.3 |
| October | 618.1 | 25.4 |
| November | 612.7 | 7.4 |
| December | 596.5 | 5.6 |
| 1931 | | |
| January | 609.8 | 3.4 |
| February | 660.2 | 5.8 |
| March | 714.3 | 4.1 |
| April | 621.5 | .7 |
| May | 495.2 | .4 |

## INVESTORS' INDEX NUMBERS OF COMMON STOCKS

The monthly index of ninety-eight industrial stocks declined from 106.8 in April to 89.0 in May. All sub-groups were lower. Milling dropped from 86.2 to 56.2, Miscellaneous from 140.5 to 112.8, Iron and Steel and Iron and Steel Products from 126.7 to 103.2, Oils from 137.0 to 119.6, Food and Allied Products from 122.6 to 109.8 and Beverages from 67.2 to 57.0. Eighteen Utilities fell from 104.8 to 85.2, Transportation declining from 92.0 to 71.0 and Power and Traction from 121.3 to 100.8. Eight Companies abroad fell from 67.8 to 58.7, Utilities showing the biggest decline, viz., from 69.1 to 55.1 and eight banks were 101.3 in May as compared with 109.1 in April.

## PREFERRED STOCKS

The index number of twenty-two preferred stocks was 73.8 in May as compared with 78.8 in April. Stocks which showed the most noticeable decline were: Abitibi which fell from 29.0 to 18.2, Canada Bread, First Preferred, from 99.3 to 90.0, Montreal Cottons from 100.1 to 98.7, Moore Preferred "A" from 105.2 to 101.0, Moore Preferred "B" from 116.5 to 112.9, Maple Leaf from 36.0 to 30.6, Ogilvie from 130.0 to 122.6 and Price Bros. from 87.7 to 84.3. National Breweries rose from 32.1 to 32.7 and Penman's from 100.0 to 101.0.

### INDEX NUMBERS OF 22 PREFERRED STOCKS

1926 - 1931

(1926=100)

| | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1926 | 100.4 | 101.4 | 100.9 | 99.6 | 98.3 | 98.7 | 99.1 | 99.4 | 100.0 | 100.2 | 101.0 | 101.4 |
| 1927 | 102.1 | 102.5 | 102.7 | 102.6 | 102.5 | 102.1 | 102.5 | 103.8 | 104.8 | 107.8 | 110.8 | 111.8 |
| 1928 | 111.5 | 110.9 | 109.9 | 111.4 | 111.7 | 111.2 | 110.3 | 107.5 | 107.6 | 106.2 | 104.0 | 107.9 |
| 1929 | 107.4 | 108.1 | 106.8 | 104.3 | 104.3 | 104.8 | 104.8 | 105.6 | 105.1 | 102.9 | 99.8 | 100.4 |
| 1930 | 97.9 | 98.8 | 100.0 | 103.4 | 102.6 | 99.5 | 97.4 | 97.1 | 96.2 | 85.4 | 81.9 | 82.5 |
| 1931 | 83.2 | 83.4 | 84.2 | 78.8 | 73.8 | | | | | | | |

### WEIGHTED INDEX NUMBERS OF 20 MINING STOCKS

1926 = 100

The weighted index number of twenty mining stocks computed by the Dominion Bureau of Statistics on the base of 1926 = 100, was 68.8 for the week ending May 28th, as compared with 75.0 for the previous week.

Eleven gold stocks fell from 72.2 to 68.0, four gold copper stocks from 88.6 to 74.6 and five silver and miscellaneous stocks from 34.5 to 33.7.

Among the gold stocks the weekly average prices behaved as follows:- Dome declined from $10.88 to $10.79, Hollinger from $7.24 to $6.75, Kirkland Lake from 74¢ to 65¢, Lake Shore from $27.74 to $26.64, McIntyre from $22.54 to $20.73, Sylvanite from 79¢ to 68¢, Teck-Hughes from $7.29 to $6.80, Vipond Consolidated from 94¢ to 81¢ and Wright-Hargreaves from $2.84 to $2.65.

Average weekly prices were lower for all of the gold copper stocks. Amulet dropped from 25¢ to 22¢, Hudson Bay from $4.12 to $3.76, Noranda from $21.74 to $17.96 and Sherritt-Gordon from 70¢ to 58¢.

In the silver and miscellaneous group, Nipissing fell from $1.12 to $1.04.

INVESTORS MONTHLY INDEX NUMBERS OF COMMON STOCKS
1926 = 100

| | General | Banks | Utilities | | | | | Industrial | | | | | | | | | Companies Abroad | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Number of Securities | Total | Total | Total | Transportation | Telephone Telegraph | Power and Traction | Total | Iron & Steel & Iron & Steel Products | Pulp and Paper | Milling | Oils | Textiles and Clothing | Food and Allied Products | Beverages | Miscellaneous | Total | Industrial | Utility |
| 1931 | 132 | 8 | 18 | 2 | 2 | 14 | 98 | 19 | 9 | 5 | 4 | 9 | 22 | 9 | 21 | 8 | 1 | 7 |
| 1929 | | | | | | | | | | | | | | | | | | |
| January | 207.4 | 150.2 | 154.0 | 153.7 | 122.3 | 164.9 | 286.1 | 374.6 | 101.6 | 217.2 | 276.3 | 110.9 | 196.7 | 189.1 | 468.8 | 210.5 | 183.3 | 253.5 |
| February | 209.4 | 147.7 | 158.7 | 161.2 | 122.3 | 168.1 | 292;9 | 377.5 | 103.0 | 247.6 | 261.4 | 108.2 | 196.3 | 201.3 | 501.6 | 198.9 | 173.0 | 239.5 |
| March | 192.6 | 143.5 | 150.1 | 156.5 | 121.8 | 153.9 | 266.2 | 346.9 | 94.8 | 235.2 | 250.7 | 100.5 | 180.3 | 175.1 | 441.4 | 176.8 | 161.5 | 204.5 |
| April | 191.8 | 140.9 | 143.6 | 149.9 | 117.0 | 146.9 | 269.3 | 338.5 | 94.8 | 235.4 | 298.8 | 99.6 | 182.8 | 175.9 | 402.1 | 180.3 | 172.6 | 200.0 |
| May | 187.1 | 135.6 | 140.2 | 144.5 | 117.7 | 144.6 | 269.3 | 325.6 | 93.8 | 236.8 | 304.7 | 101.3 | 176.9 | 155.6 | 406.5 | 164.2 | 157.2 | 182.4 |
| June | 185.6 | 129.7 | 143.4 | 144.2 | 117.9 | 152.1 | 264.1 | 319.7 | 92.3 | 234.4 | 294.9 | 99.4 | 173.8 | 148.2 | 403.6 | 162.8 | 144.7 | 192.9 |
| July | 192.8 | 135.0 | 150.7 | 150.8 | 120.1 | 161.3 | 271.2 | 321.6 | 96.8 | 249.1 | 315.2 | 96.0 | 178.8 | 138.4 | 406.4 | 171.9 | 155.1 | 201.1 |
| August | 207.4 | 135.4 | 159.2 | 145.8 | 128.0 | 184.0 | 293.8 | 325.4 | 109.2 | 256.8 | 359.3 | 91.2 | 181.3 | 136.7 | 433.6 | 192.6 | 168.5 | 231.2 |
| September | 217.1 | 133.2 | 163.1 | 144.7 | 123.3 | 194.8 | 315.8 | 322.4 | 108.2 | 267.0 | 417.8 | 90.5 | 178.3 | 129.0 | 457.4 | 197.2 | 172.7 | 236.2 |
| October | 186.4 | 131.4 | 149.3 | 135.0 | 121.5 | 174.3 | 255.4 | 248.8 | 92.6 | 244.0 | 348.0 | 84.8 | 155.8 | 102.4 | 351.7 | 172.7 | 151.8 | 206.2 |
| November | 154.7 | 117.9 | 130.9 | 128.3 | 114.8 | 141.1 | 209.4 | 212.9 | 77.4 | 206.1 | 296.4 | 79.2 | 138.9 | 88.0 | 267.6 | 129.5 | 125.9 | 141.4 |
| December | 156.5 | 117.4 | 131.6 | 122.6 | 114.4 | 148.5 | 210.0 | 231.6 | 76.0 | 196.8 | 296.1 | 79.4 | 139.8 | 93.8 | 266.2 | 137.9 | 137.6 | 146.6 |
| 1930 | | | | | | | | | | | | | | | | | | |
| January | 155.7 | 120.3 | 133.3 | 123.0 | 115.7 | 151.6 | 209.1 | 232.5 | 63.4 | 174.7 | 286.6 | 78.9 | 140.0 | 85.8 | 287.7 | 130.3 | 131.4 | 136.9 |
| February | 155.3 | 120.4 | 141.0 | 139.9 | 117.5 | 151.6 | 205.5 | 224.8 | 63.3 | 171.9 | 263.0 | 76.2 | 136.9 | 79.2 | 305.2 | 121.0 | 117.8 | 131.6 |
| March | 157.6 | 118.3 | 137.4 | 132.4 | 115.8 | 151.2 | 210.2 | 221.8 | 64.9 | 156.2 | 270.8 | 72.4 | 132.5 | 77.5 | 317.4 | 133.2 | 128.8 | 145.8 |
| April | 166.5 | 118.6 | 143.7 | 132.7 | 115.3 | 164.9 | 220.9 | 233.5 | 69.9 | 163.6 | 296.5 | 72.3 | 145.3 | 87.4 | 316.4 | 150.7 | 139.8 | 171.4 |
| May | 152.1 | 117.7 | 133.3 | 127.9 | 113.3 | 147.0 | 196.3 | 221.1 | 62.2 | 158.8 | 265.0 | 72.0 | 142.6 | 88.5 | 266.7 | 139.8 | 128.1 | 160.7 |
| June | 134.7 | 115.2 | 124.2 | 122.5 | 111.6 | 132.3 | 165.4 | 192.1 | 56.1 | 149.7 | 222.0 | 67.3 | 132.9 | 77.9 | 215.4 | 123.8 | 114.6 | 141.2 |
| July | 132.0 | 113.1 | 122.3 | 117.8 | 111.3 | 132.6 | 162.2 | 193.0 | 52.9 | 138.3 | 217.1 | 68.0 | 125.0 | 77.1 | 213.0 | 119.5 | 113.3 | 133.4 |
| August | 125.1 | 113.3 | 116.0 | 109.2 | 112.6 | 127.0 | 153.1 | 189.1 | 49.4 | 129.3 | 208.6 | 68.2 | 123.1 | 73.3 | 193.8 | 110.4 | 112.0 | 115.2 |
| September | 130.8 | 117.6 | 123.1 | 112.4 | 114.2 | 139.3 | 160.1 | 186.8 | 45.3 | 128.7 | 226.3 | 72.9 | 122.3 | 72.1 | 204.2 | 112.2 | 110.2 | 121.1 |
| October | 111.3 | 113.3 | 112.7 | 107.6 | 111.3 | 121.6 | 129.2 | 146.8 | 30.6 | 109.0 | 185.1 | 64.5 | 108.8 | 63.3 | 161.7 | 86.6 | 89.3 | 88.8 |
| November | 109.6 | 109.3 | 109.5 | 105.7 | 110.1 | 116.6 | 129.0 | 145.9 | 27.2 | 107.3 | 190.0 | 62.7 | 104.9 | 61.1 | 160.0 | 85.8 | 88.6 | 87.7 |
| December | 103.1 | 108.2 | 104.7 | 96.7 | 108.2 | 115.6 | 120.3 | 142.2 | 25.0 | 112.3 | 178.9 | 65.0 | 105.0 | 59.2 | 141.2 | 76.1 | 80.6 | 75.6 |
| 1931 | | | | | | | | | | | | | | | | | | |
| January | 106.9 | 109.1 | 107.3 | 102.2 | 106.7 | 115.6 | 124.7 | 143.7 | 23.8 | 107.6 | 190.8 | 65.9 | 112.0 | 69.3 | 141.0 | 83.6 | 90.9 | 80.5 |
| February | 111.6 | 110.1 | 114.9 | 109.4 | 111.6 | 124.2 | 129.3 | 149.5 | 22.8 | 102.1 | 184.5 | 65.5 | 123.4 | 75.1 | 159.6 | 84.9 | 85.3 | 89.2 |
| March | 110.8 | 111.6 | 116.1 | 105.1 | 110.2 | 132.6 | 127.8 | 151.8 | 21.8 | 102.8 | 169.0 | 62.5 | 128.7 | 74.9 | 169.1 | 79.3 | 76.7 | 86.6 |
| April | 97.1 | 109.1 | 104.8 | 92.0 | 108.4 | 121.3 | 106.8 | 126.7 | 18.1 | 86.2 | 137.0 | 59.3 | 122.6 | 67.2 | 140.5 | 67.8 | 70.0 | 69.1 |
| May | 81.4 | 101.3 | 85.2 | 71.0 | 100.5 | 100.8 | 89.0 | 103.2 | 14.4 | 56.2 | 119.6 | 49.9 | 109.8 | 57.0 | 112.8 | 58.7 | 65.1 | 55.1 |

INDEX NUMBERS OF TWENTY MINING STOCKS
1926 = 100

| | Gold 11 | Copper 4 | Silver and Miscellaneous 5 | Total Index 20 |
|---|---|---|---|---|
| 1930 | | | | |
| January | 57.4 | 191.4 | 49.6 | 78.9 |
| February | 62.9 | 209.3 | 50.1 | 86.1 |
| March | 62.5 | 206.3 | 47.8 | 85.2 |
| April | 63.6 | 189.8 | 43.5 | 83.3 |
| May | 64.5 | 144.6 | 35.8 | 76.3 |
| June | 64.3 | 126.3 | 32.2 | 73.1 |
| July | 61.3 | 115.3 | 28.1 | 68.7 |
| August | 61.2 | 111.6 | 29.4 | 68.0 |
| September | 62.6 | 108.4 | 28.5 | 68.7 |
| October | 59.7 | 76.2 | 25.1 | 61.3 |
| November | 56.9 | 83.3 | 28.3 | 60.5 |
| December | 57.8 | 69.1 | 30.0 | 59.2 |
| 1931 | | | | |
| January | 68.1 | 74.4 | 34.1 | 68.5 |
| February | 72.0 | 82.7 | 36.8 | 73.3 |
| March | 72.3 | 96.7 | 43.9 | 77.1 |
| April | 77.5 | 103.7 | 39.2 | 82.3 |
| May | 72.9 | 90.1 | 35.1 | 75.9 |
| Week ending Mar. 5th | 69.8 | 85.8 | 39.2 | 72.6 |
| " " 12th | 70.1 | 84.7 | 44.8 | 72.9 |
| " " 19th | 70.8 | 88.9 | 46.5 | 74.5 |
| " " 26th | 72.8 | 114.5 | 45.3 | 81.5 |
| " Apr. 2nd | 77.8 | 109.6 | 43.8 | 84.1 |
| " " 9th | 79.5 | 110.6 | 40.3 | 85.4 |
| " " 16th | 78.3 | 107.3 | 39.2 | 83.7 |
| " " 23rd | 76.4 | 98.9 | 38.8 | 80.5 |
| " " 30th | 75.7 | 98.0 | 38.5 | 79.9 |
| " May 7th | 76.1 | 102.3 | 36.3 | 80.9 |
| " " 14th | 75.3 | 94.9 | 35.7 | 78.7 |
| " " 21st | 72.2 | 88.6 | 34.5 | 75.0 |
| " " 28th | 68.0 | 74.6 | 33.7 | 68.8 |

WEEKLY AVERAGE PRICES OF 20 MINING STOCKS

March to May 1931.

| | MARCH | | | | APRIL | | | | | MAY | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 5th | 12th | 19th | 26th | 2nd | 9th | 16th | 23rd | 30th | 7th | 14th | 21st | 28th |
| **Gold Group** | | | | | | | | | | | | | |
| Coniaurum | .49 | .36 | .38 | .34 | .35 | .50 | .50 | .38 | .38 | .40 | .40 | .40 | .39 |
| Dome | 10.57 | 11.03 | 11.25 | 11.76 | 12.16 | 12.04 | 11.30 | 11.05 | 10.72 | 10.94 | 11.04 | 10.88 | 10.79 |
| Hollinger | 7.91 | 8.05 | 8.09 | 8.20 | 8.42 | 8.33 | 8.25 | 8.09 | 8.20 | 8.03 | 7.85 | 7.24 | 6.75 |
| Kirkland Lake | .60 | .65 | .66 | .71 | .81 | .89 | .85 | .83 | .75 | .76 | .74 | .74 | .65 |
| Lake Shore | 25.71 | 25.63 | 25.65 | 26.06 | 27.98 | 28.19 | 27.63 | 27.33 | 27.14 | 27.62 | 27.68 | 27.14 | 26.64 |
| McIntyre | 21.80 | 21.63 | 21.63 | 22.35 | 24.33 | 25.62 | 24.57 | 24.02 | 23.70 | 24.47 | 23.47 | 22.54 | 20.73 |
| Premier | .72 | .73 | .72 | .72 | .70 | .71 | .89 | .85 | .76 | .77 | .73 | .71 | .74 |
| Sylvanite | .58 | .62 | .69 | .72 | 1.01 | 1.07 | 1.01 | .99 | .89 | .87 | .87 | .79 | .68 |
| Teck-Hughes | 6.92 | 7.01 | 7.25 | 7.63 | 8.12 | 8.43 | 8.36 | 7.95 | 7.91 | 7.90 | 7.77 | 7.29 | 6.80 |
| Vipond Consolidated | 1.06 | 1.07 | 1.07 | 1.08 | 1.14 | 1.16 | 1.11 | 1.09 | 1.06 | 1.05 | 1.02 | .94 | .81 |
| Wright-Hargreaves | 2.16 | 2.05 | 2.06 | 2.18 | 2.57 | 2.84 | 2.85 | 2.85 | 2.87 | 2.92 | 3.01 | 2.84 | 2.65 |
| **Gold Copper Group** | | | | | | | | | | | | | |
| Amulet | .37 | .37 | .39 | .39 | .38 | .36 | .32 | .31 | .31 | .29 | .26 | .25 | .22 |
| Hudson Bay | 5.33 | 5.37 | 5.38 | 5.94 | 5.65 | 5.40 | 5.50 | 5.20 | 4.80 | 4.50 | 4.44 | 4.12 | 3,76 |
| Noranda | 17.85 | 17.50 | 18.92 | 26.43 | 25.31 | 26.18 | 25.18 | 23.02 | 23.48 | 25.32 | 23.20 | 21.74 | 17.96 |
| Sherritt-Gordon | 1.16 | 1.14 | 1.11 | 1.16 | 1.14 | 1.08 | 1.02 | .95 | .85 | .85 | .77 | .70 | .58 |
| **Silver and Miscellaneous** | | | | | | | | | | | | | |
| Castle-Trethewey | .18 | .22 | .21 | .21 | .21 | .21 | .20 | .19 | .19 | .15 | .15 | .15 | .15 |
| Coniagas | .65 | .65 | .65 | .65 | .65 | .65 | .65 | .75 | .75 | .65 | .65 | .65 | .65 |
| Keely | .27 | .30 | .28 | .27 | .25 | .25 | .26 | .26 | .26 | .26 | .26 | .26 | .25 |
| Mining Corporation | 2.20 | 2.56 | 2.72 | 2.65 | 2.53 | 2.33 | 2.17 | 2.05 | 2.14 | 2.20 | 2.20 | 2.09 | 2.08 |
| Nipissing | 1.50 | 1.70 | 1.77 | 1.73 | 1.71 | 1.50 | 1.57 | 1.64 | 1.49 | 1.21 | 1.13 | 1.12 | 1.04 |

1/6/31.

## INDEX NUMBERS OF INTEREST RATES IN CANADA

(1926 = 100)

The index numbers of Interest Rates calculated from the yields of the most popular Ontario Bonds on the basis 1926 = 100 moved downward in May, being 91.9 as compared with 92.9 for April. The index is based on information received from Messrs. Wood, Gundy and Company Limited, showing the yield on these bonds to be on 4.40% basis for May.

Index Numbers of Interest Rates in Canada Calculated
From Yields of Ontario Bonds, 1900-1931.

Base 1926 = 100

| | 1900 | 1901 | 1902 | 1903 | 1904 | 1905 | 1906 |
|---|---|---|---|---|---|---|---|
| January | 73.1 | 77.9 | 79.3 | 78.5 | 78.5 | 78.5 | 76.2 |
| April | 74.1 | 78.5 | 79.3 | 78.5 | 78.5 | 75.2 | 76.2 |
| June | 75.2 | 78.7 | 79.3 | 78.5 | 79.3 | 74.1 | 76.2 |
| October | 77.2 | 78.7 | 79.3 | 78.5 | 79.3 | 75.2 | 76.8 |
| December | 77.7 | 79.3 | 78.5 | 78.5 | 78.3 | 76.2 | 77.2 |

| | 1907 | 1908 | 1909 | 1910 | 1911 | 1912 | 1913 |
|---|---|---|---|---|---|---|---|
| January | 78.3 | 88.7 | 82.5 | 81.4 | 83.5 | 83.5 | 88.7 |
| April | 81.4 | 87.7 | 81.4 | 82.5 | 81.0 | 85.6 | 89.8 |
| June | 85.6 | 86.6 | 80.4 | 82.5 | 81.0 | 86.6 | 90.8 |
| October | 87.7 | 85.6 | 80.4 | 82.5 | 81.4 | 87.7 | 91.9 |
| December | 88.7 | 83.5 | 81.4 | 83.5 | 83.5 | 88.7 | 91.9 |

| | 1914 | 1915 | 1916 | 1917 | 1918 | 1919 | 1920 |
|---|---|---|---|---|---|---|---|
| January | 91.9 | 88.7 | 109.6 | 100.2 | 125.3 | 121.1 | 120.0 |
| April | 90.8 | 91.9 | 110.6 | 109.6 | 125.3 | 116.9 | 121.1 |
| June | 88.7 | 93.9 | 109.6 | 114.8 | 126.3 | 112.7 | 125.3 |
| October | 88.7 | 104.4 | 104.4 | 123.2 | 125.3 | 116.9 | 129.4 |
| December | 88.7 | 109.6 | 102.3 | 125.3 | 125.3 | 120.0 | 128.4 |

| | 1921 | 1922 | 1923 | 1924 | 1925 | 1926 | 1927 | 1928 | 1929 | 1930 | 1931 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| January | 125.3 | 116.9 | 112.7 | 106.5 | 99.2 | 100.2 | 97.1 | 89.8 | 97.1 | 102.3 | 95.0 |
| February | 125.3 | 114.8 | 110.6 | 106.1 | 100.2 | 100.2 | 97.1 | 87.7 | 98.1 | 102.3 | 95.0 |
| March | 125.3 | 113.8 | 109.6 | 106.1 | 100.2 | 100.2 | 96.0 | 88.7 | 101.3 | 101.3 | 92.9 |
| April | 125.3 | 112.7 | 107.5 | 106.1 | 100.2 | 100.2 | 95.2 | 88.7 | 103.3 | 101.3 | 92.9 |
| May | 126.3 | 112.7 | 107.5 | 106.1 | 99.2 | 100.2 | 95.0 | 90.8 | 104.4 | 101.3 | 91.9 |
| June | 126.3 | 112.7 | 107.5 | 105.8 | 99.2 | 100.2 | 95.0 | 91.9 | 103.3 | 100.8 | |
| July | 128.4 | 112.7 | 107.5 | 103.5 | 99.2 | 100.2 | 95.0 | 93.9 | 103.3 | 100.2 | |
| August | 128.4 | 112.7 | 107.5 | 99.2 | 99.2 | 100.2 | 95.0 | 96.0 | 102.3 | 96.0 | |
| September | 127.3 | 111.7 | 107.5 | 99.2 | 99.2 | 100.2 | 95.0 | 96.0 | 104.4 | 92.9 | |
| October | 126.3 | 111.7 | 107.9 | 100.2 | 100.2 | 100.2 | 93.9 | 95.0 | 103.3 | 93.9 | |
| November | 119.4 | 112.7 | 107.3 | 99.2 | 100.2 | 99.2 | 93.3 | 95.0 | 103.3 | 93.9 | |
| December | 119.4 | 113.2 | 107.3 | 99.2 | 100.2 | 99.2 | 90.8 | 96.0 | 102.3 | 93.9 | |

BG

AVERAGE MONTHLY QUOTATIONS FOR STERLING AND
NEW YORK FUNDS AT MONTREAL, 1928 - 1931.

| | Sterling Exchange Montreal | New York Funds Montreal |
|---|---|---|
| 1928 | | |
| January | 4.87954 | 1.0017 |
| February | 4.87908 | 1.0018 |
| March | 4,8758 | .99983 |
| April | 4,87349 | .99974 |
| May | 4,88220 | 1.00088 |
| June | 4,88748 | 1.0023 |
| July | 4,86925 | 1.0020 |
| August | 4.84795 | .99369 |
| September | 4.8434 | .99959 |
| October | 4.8454 | 1.00026 |
| November | 4.8411 | .99810 |
| December | 4.85738 | 1.00274 |
| Average | 4.86517 | 1.00017 |
| 1929 | | |
| January | 4.85701 | 1.00269 |
| February | 4.86539 | 1.0038 |
| March | 4.87705 | 1.00597 |
| April | 4.88555 | 1.0076 |
| May | 4.87914 | 1.0068 |
| June | 4.88418 | 1.0083 |
| July | 4.86971 | 1.0049 |
| August | 4.87039 | 1.0056 |
| September | 4.87949 | 1.0076 |
| October | 4.92085 | 1.0144 |
| November | 4.94980 | 1.0157 |
| December | 4.9212 | 1.0078 |
| Average | 4.88831 | 1.0076 |
| 1930 | | |
| January | 4.9184 | 1.01345 |
| February | 4.8931 | 1.00599 |
| March | 4.8706 | 1.00209 |
| April | 4.8637 | 1.00043 |
| May | 4.8655 | 1.00172 |
| June | 4.8563 | 1.000 |
| July | 4.85397 | .99914 |
| August | 4.8638 | .99901 |
| September | 4.8532 | .99838 |
| October | 4.8528 | .99889 |
| November | 4.8499 | .99891 |
| December | 4.8597 | 1.0023 |
| Average | 4.86562 | 1.0049 |
| 1931 | | |
| January | 4.86275 | 1.0020 |
| February | 4.85764 | 1.0002 |
| March | 4.85089 | 1.0002 |
| April | 4.86010 | 1.0004 |
| May | 4.864675 | 1.0005 |

## MONTHLY INDEXES OF AMERICAN STOCK PRICES
## 1928 - 1931

Issued by the Standard Statistics Company Inc, of New York
1926=100

| | Total 404 Stocks | Industrial 337 Stocks | Railroads 33 Stocks | Utilities 34 Stocks |
|---|---|---|---|---|
| **1928** | | | | |
| January | 134.4 | 137.4 | 125.3 | 129.5 |
| February | 132.3 | 134.8 | 121.6 | 130.9 |
| March | 137.9 | 141.1 | 125.9 | 134.4 |
| April | 145.9 | 149.5 | 130.7 | 142.5 |
| May | 152.1 | 154.9 | 133.2 | 155.3 |
| June | 145.5 | 148.2 | 126.7 | 148.1 |
| July | 144.2 | 147.8 | 124.6 | 145.3 |
| August | 148.3 | 152.6 | 126.5 | 147.9 |
| September | 156.6 | 162.2 | 129.6 | 155.8 |
| October | 159.1 | 166.2 | 128.2 | 154.5 |
| November | 171.1 | 178.9 | 134.9 | 168.6 |
| December | 171.4 | 178.4 | 134.9 | 173.4 |
| **1929** | | | | |
| January | 185.2 | 192.5 | 141.8 | 192.7 |
| February | 186.5 | 192.3 | 141.6 | 202.4 |
| March | 189.1 | 196.0 | 140.4 | 203.7 |
| April | 186.6 | 193.4 | 138.3 | 201.4 |
| May | 187.7 | 192.6 | 138.7 | 212.3 |
| June | 190.7 | 191.0 | 144.8 | 233.0 |
| July | 207.2 | 202.7 | 160.0 | 272.8 |
| August | 218.1 | 210.3 | 165.4 | 304.3 |
| September | 225.3 | 216.1 | 168.1 | 321.0 |
| October | 201.7 | 194.4 | 157.0 | 276.6 |
| November | 151.1 | 144.8 | 135.1 | 194.4 |
| December | 153.8 | 146.9 | 136.3 | 200.9 |
| **1930** | | | | |
| January | 156.3 | 148.8 | 136.5 | 208.7 |
| February | 165.5 | 155.9 | 142.5 | 230.6 |
| March | 172.4 | 163.0 | 143.2 | 242.1 |
| April | 181.0 | 170.8 | 141.7 | 263.7 |
| May | 170.5 | 160.1 | 136.0 | 250.0 |
| June | 152.8 | 143.1 | 124.5 | 223.5 |
| July | 149.3 | 139.8 | 124.2 | 215.4 |
| August | 147.6 | 138.7 | 121.2 | 212.7 |
| September | 148.8 | 139.3 | 122.6 | 216.4 |
| October | 127.6 | 117.8 | 110.9 | 187.0 |
| November | 116.7 | 108.5 | 102.1 | 167.4 |
| December | 109.4 | 101.9 | 93.5 | 157.9 |
| **1931** | | | | |
| January | 112.3 | 103.4 | 100.4 | 163.4 |
| February | 119.8 | 110.3 | 104.7 | 177.9 |
| March | 121.6 | 111.8 | 97.2 | 188.9 |
| April | 109.2 | 100.3 | 87.3 | 169.8 |
| May | 98.0 | 89.4 | 76.8 | 156.4 |

## WORLD PRICE MOVEMENTS, APRIL, 1931.

### WHOLESALE

The general movement of wholesale price indexes in April was more definitely downward than in March, if exceptions are made in the case of France and several countries in central and northern Europe. In a number of instances, vegetable product sub-group indexes were considerably higher, but this tendency was not so widespread as in the preceding month.

According to the Statist's' index for the United Kingdom, foodstuffs averaged higher for April, while declines for minerals, textiles and sundries more than offset this advance.

A sharp increase in the vegetable foods sub-group of the Federal Statistical Office series for Germany almost counterbalanced a broad list of declines which included prices for animals, coal, metals, textiles, rubber and building materials.

In April the index of the Statistique Générale for France, registered its first advance since last July.

Series measuring changes in the level of United States wholesale prices showed a general downward tendency, which was especially noticeable for foods, textiles, and fuels.

Comparative Wholesale Prices Data for April, 1931, March, 1931, and April, 1930.

| Country | April 1931. | March 1931. | April 1930. | April 1931 + or - p.c. compared with March 1931. | April 1931 + or - p.c. compared with April 1930. | Index |
|---|---|---|---|---|---|---|
| United Kingdom | 105.7 | 105.9 | 123.7 | - 0.2 | - 14.6 | Board of Trade, 1913=100 |
| France | 483.7 | 481.7 | 548.4 | + 0.4 | - 11.8 | Statistique Générale, 1913=100 |
| Germany | 113.7 | 113.9 | 126.7 | - 0.2 | - 10.3 | Federal Statistical Office 1913=100 |
| Italy | 337 | 339 | 396 | - 0.6 | - 14.9 | Bachi, 1913 = 100 |
| Belgium | 652 | 660 | 777 | - 1.2 | - 16.1 | Ministry of Industry and Labour, April 1914=100 |
| Holland | 102 | 103 | 122 | - 1.0 | - 16.4 | Central Bureau of Statistics, 1913 = 100 |
| Norway | 130 | 131 | 145 | - 0.8 | - 10.3 | Official, 1913 = 100 |
| Sweden | 112 | 113 | 124 | - 0.9 | - 9.7 | Commerce Department, 1913 = 100 |
| Finland | 85 | 86 | 92 | - 1.2 | - 7.6 | Official, 1926 = 100 |
| Poland | 89.0 | 86.6 | 100.7 | + 2.8 | - 11.6 | Commerce Reports, Jan. 1914 = 100 |
| Estonia | 94 | 93 | 106 | + 1.1 | - 11.3 | Official, 1913 = 100 |
| Austria | 108 | 107 | 119 | + 0.9 | - 9.2 | Federal Statistical Office Jan.-July, 1914 = 100 |
| Switzerland | 112.2 | 113.6 | 129.4 | - 1.2 | - 13.3 | Official, July, 1914=100 |
| Canada | 74.5 | 75.1 | 91.7 | - 0.8 | - 18.8 | Dominion Bureau of Statistics, 1926 = 100 |
| United States | 74.4 | 75.9 | 90.6 | - 2.0 | - 17.9 | Irving Fisher, 1926=100 |
| Peru | 178 | 178 | 179 | no change | - 0.6 | Official, 1913 = 100 |

## WORLD PRICE MOVEMENTS, APRIL, 1931.

### COST OF LIVING

The gradual recession in living costs as indicated by various national indexes continued at approximately the same rate during April. Series for Canada and the United States pointed to a somewhat more pronounced fall in these countries than for others listed below.

Following the sharp drop of 2 p.c. for last month, the Ministry of Labour index for the United Kingdom remained unchanged in April. Advances in the food group for potatoes and bacon were neutralized by declines for butter and milk.

Although the fall in the German cost of living index was very moderate, it was contributed to by all the sub-groups included, viz., food, fuel, shelter, clothing and miscellaneous items.

The National Industrial Conference Board number for the United States was affected by substantial declines in the groups for food, shelter, clothing and fuel and light.

The Japanese index for Tokio moved up a point in April, and appeared to be steadying at a level somewhere around 140 (July 1914 = 100). It declined from 170 for January 1930 to 140 in December last, but the numbers for the first four months of 1931 have been, January 139, February 140, March 139, and April 140.

Comparative Cost of Living Data for April 1931, March 1931, and April 1930.

| Country | April 1931. | March 1931. | April 1930. | April 1931 or-p.c. compared with March 1931. | April 1931 or-p.c. compared with April 1930. | Index |
|---|---|---|---|---|---|---|
| United Kingdom | 147 | 147 | 155 | no change | - 5.2 | Ministry of Labour, July 1914 = 100 |
| France | 130 | 131 | 119 | - 0.8 | + 9.2 | 13 Articles, 11 Foods, Paris, July 1914 = 100 |
| Germany | 137.2 | 137.7 | 147.4 | - 0.4 | - 6.9 | Cost of living, 72 Towns, 1913-14 = 100 |
| Italy | 135 | 135 | 146 | no change | - 7.5 | Cost of living, Jan.-June 1914 = 100 |
| Belgium | 808 | 811 | 870 | - 0.4 | - 7.1 | Cost of living, 56 items, April 1914 = 100 |
| Norway | 168 | 169 | 175 | - 0.6 | - 4.0 | Cost of living, July 1914 = 100 |
| Sweden | 160 | - | 165 | - | - 3.0 | Cost of living, July 1914 = 100 |
| Finland | 137 | 138 | 148 | - 0.7 | - 7.4 | Cost of living, 21 Towns Jan.-June 1914 = 100 |
| Austria | 104 | 105 | 111 | - 1.0 | - 6.3 | Cost of living, Vienna, July 1914 = 100 |
| Poland | 108.8 | 108.7 | 116.5 | + 0.1 | - 6.6 | Cost of living, Warsaw, Jan. 1914 = 100 |
| Switzerland | 151 | 153 | 158 | - 1.3 | - 4.4 | Cost of living, Official, June 1914 = 100 |
| Canada | 91.8 | 93.2 | 100.4 | - 1.5 | - 8.6 | Dominion Bureau of Statistics, 1926 = 100 |
| United States | 88.2 | 89.1 | - | - 1.0 | - | National Industrial Conf. Board, 1923 = 100 |
| Japan | 140 | 139 | 162 | + 0.7 | - 13.6 | Cost of living, Tokio, July 1914 = 100 |

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

| Authority | CANADA General Index | | Consumers' Goods | Producers' Goods | Raw or partly mfg. Goods | Fully or chiefly Mfg. Goods | UNITED STATES Irving Fisher | | Bureau of Labour Statistics | Bradstreet | | Dun | | Annalist |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| No. of Commodities | 502 | 236 | 204 | 35[illegible] | 232 | 276 | | 200 | 550 | 106 | | 200 | | 72 Series |
| Base | 1926 | 1913 | 1926 | 1926 | 1926 | 1926 | 1913 | 1926 | 1926 | | 1913 | | 1913 | 1913 |
| 1913 | 64.0 | 100. | 61.9 | 67.4 | | | 100 | 66.2x | 69.8 | 9.2115 | 100 | 120.887 | 100 | 100 |
| 1914 | 65.5 | 102.3 | 6 .7 | 69.7 | 61.6 | 67.4 | | 65.0 | 68.1 | 8.9034 | 97 | 122.211 | 101 | |
| 1918 | 127.4 | 199.0 | 107.4 | 131.5 | 103.8 | 123.2 | | 128.7 | 131.3 | 18.7117 | 203 | 229.220 | 190 | |
| 1919 | 133.9 | 209.2 | 112.7 | 139.0 | 105.3 | 121.7 | | 136.7 | 138.6 | 18.6642 | 203 | 230.846 | 190 | |
| 1920 | 155.9 | 243.5 | 140.0 | 163.1 | 125.2 | 142.6 | | 149.8 | 154.4 | 18.8095 | 204 | 248.721 | 205 | |
| 1921 | 110.0 | 171.8 | 108.0 | 112.8 | 111.5 | 123.3 | | 97.3 | 97.6 | 11.3696 | 123 | 170.451 | 141 | |
| 1922 | 97.3 | 152.0 | 95.1 | 99.1 | 103.4 | 108.8 | | 98.6 | 96.7 | 12.1185 | 132 | 171.660 | 144 | |
| 1923 | 98.0 | 153.0 | 93.7 | 97.8 | 105.5 | 107.5 | 158 | 101.1 | 100.6 | 13.5028 | 146 | 189.787 | 157 | |
| 1924 | 99.4 | 155.2 | 93.2 | 99.5 | 101.7 | 107.0 | 149 | 98.9 | 98.1 | 12.8672 | 139 | 189.382 | 157 | |
| 1925 | 102.6 | 160.3 | 97.2 | 104.9 | 101.8 | 101.6 | 159 | 105.2 | 103.5 | 13.9445 | 151 | 197.694 | 164 | |
| 1926 | 100.0 | 156.2 | 100.0 | 100.0 | 100.0 | 100.0 | 151 | 100.0 | 100.0 | 13.0207 | 141 | 189.398 | 157 | |
| 1927 | 97.6 | 152.5 | 95.9 | 98.5 | 100.0 | 96.6 | 142 | 94.2 | 95.4 | 12.7787 | 139 | 187.092 | 155 | |
| 1928 | 96.4 | 150.6 | 95.7 | 96.6 | 97.5 | 95.0 | 149 | 97.9 | 97.7 | 13.2823 | 144 | 194.521 | 161 | |
| 1929 | 95.[illegible] | 149.3 | 94.7 | 96.3 | 97.4 | 93.0 | 146 | 96.5 | 96.5 | 12.6727 | 138 | 191.043 | 158 | |
| 1930 | 86.6 | 135.7 | | | | | 130 | 86.3 | 86.4 | 10.8285 | 117 | 174.453 | 144 | |
| 1930 | | | | | | | | | | (a) | (a) | (a) | (a) | |
| May | 89.9 | 140.4 | 91.3 | 87.1 | 88.6 | 89.1 | 134 | 88.6 | 89.1 | 10.9393 | 119 | 177.736 | 147 | 132.[illegible] |
| June | 88.0 | 137.4 | 89.8 | 85.0 | 87.1 | 87.6 | 131 | 86.4 | 86.8 | 10.7741 | 117 | 176.240 | 146 | 128.5 |
| July | 85.8 | 134.0 | 88.1 | 81.7 | 80.6 | 86.4 | 127 | 83.7 | 84.0 | 10.5611 | 115 | 171.598 | 142 | 123.0 |
| August | 84.1 | 131.4 | 86.6 | 80.0 | 77.3 | 85.8 | 126 | 83.2 | 84.0 | 10.4495 | 114 | 169.352 | 140 | 122.8 |
| September | 82.5 | 128.8 | 86.4 | 76.8 | 74.4 | 84.9 | 126 | 83.3 | 84.2 | 10.4253 | 113 | 170.924 | 141 | 123.4 |
| October | 81.4 | 127.1 | 86.4 | 74.7 | 73.6 | 84.1 | 125 | 82.6 | 82.6 | 10.2998 | 112 | 168.209 | 139 | 121.7 |
| November | 79.8 | 124.6 | 84.5 | 73.4 | 70.5 | 82.8 | 123 | 81.4 | 80.4 | 10.0573 | 109 | 165.188 | 137 | 118.7 |
| December | 77.8 | 121.5 | 83.1 | 71.4 | 67.4 | 81.4 | 120 | 79.6 | 78.4 | 9.8352 | 107 | 163.020 | 135 | 116.6 |
| 1931 | | | | | | | | | | | | | | |
| January | 76.7 | 119.8 | 81.7 | 70.3 | 66.6 | 79.4 | 118 | 77.7 | 77.0 | 9.5082 | 103 | 159.719 | 132 | 114.8 |
| February | 76.0 | 118.7 | 80.7 | 70.1 | 65.9 | 79.0 | 115 | 76.1 | 75.5 | 9.3087 | 101 | 156.039 | 129 | 111.1 |
| March | 75.1 | 117.3 | 779.3 | 69.3 | 64.4 | 77.8 | 115 | 75.9 | 74.5 | 9.1690 | 100 | 153.546 | 127 | 109.3 |
| April | 74.5 | 116.3 | 78.3 | 69.4 | 64.5 | 77.1 | 112 | 74.4 | 73.3 | 9.2291 | 101 | 152.525 | 126 | 106.1 |
| May | 73.0 | 114.0 | 76.7 | 68.6 | 63.4 | 74.7 | 108 | 71.2 | | 8.9134 | 97 | 149.419 | 124 | 102.9 |

(a) First of Month.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

| COUNTRY | SOUTH AMERICA CHILE | SOUTH AMERICA PERU | EUROPE UNITED KINGDOM | | | | | FRANCE | | GERMANY |
|---|---|---|---|---|---|---|---|---|---|---|
| | OFFICIAL | OFFICIAL | Board of Trade | Economist | | Statist | Times | Statistique Générale | Statistique Générale | Federal Statistical Office |
| No. of Commodities | | | 150 | 58 | | 45 | 60 | 45 | 45 | 400 |
| Base Period | 1913 | 1913 | 1913 | 1913 | 1927 | 1866-77 | 1913 | July, 1914 | 1913 | 1913 |
| Date | | | | | | | | | | |
| 1913 | 100 | 100 | 100 | 100 | | 100(a) | 100 | | 100 | 100 |
| 1914 | | | | | | | | 100 | 102.0 | 106 |
| 1918 | | 212 | | | | 226.5 | | | 339.2 | 217 |
| 1919 | | 220 | | | | 241.9 | | | 356.2 | 415 |
| 1920 | | 239 | 307.3 | | | 295.3 | 328 | 506 | 509.4 | 1486 |
| 1921 | | 205 | 197.2 | | | 182.4 | 189 | 337 | 345.0 | 1911 |
| 1922 | | 190 | 158.8 | | | 154.1 | 158 | 332 | 326.6 | 34182 |
| 1923 | | 189 | 158.9 | (e) | | 151.8 | 162 | 431 | 418.9 | x16620 |
| 1924 | | 192 | 166.2 | 158.9 | 115.5 | 164.0 | 171 | 499 | 488.5 | 137.3 (c) |
| 1925 | | 202 | 159.1 | 155.1 | 112.7 | 159.5 | 161 | 561 | 549.8 | 141.8 |
| 1926 | | 203 | 148.1 | 143.4 | 104.2 | 149.9 | 150 | 718 | 702.6 | 134.4 |
| 1927 | | 203 | 141.6 | 137.8 | 100.1 | 144.4 | 143 | 630 | 617.2 | 137.6 |
| 1928 | 192.5 | 192 | 140.3 | 135.1 | 98.2 | 141.9 | 141 | 634 | 619.6 | 140.0 |
| 1929 | 192.4 | 186 | 136.5 | 127.6 | 92.7 | 134.7 | 134 | 623 | 610.4 | 137.2 |
| 1930 | 165.8 | 178 | 119.5 | 108.1 | 78.6 | 114.2 | 115 | 543 | 535.5 | 124.6 |
| 1930 | | | | (d) | | (d) | | | | |
| April | 174.4 | 179 | 123.7 | 112.3 | 81.6 | 119.4 | 118.9 | 560 | 548.4 | 126.7 |
| May | 171.0 | 179 | 122.0 | 110.9 | 80.6 | 116.2 | 116.3 | 553 | 541.5 | 125.7 |
| June | 164.9 | 178 | 120.7 | 108.5 | 78.8 | 112.7 | 115.1 | 544 | 532.7 | 124.5 |
| July | 166.1 | 177 | 119.2 | 106.8 | 77.6 | 111.1 | 114.5 | 549 | 537.6 | 125.1 |
| August | 163.5 | 175 | 117.8 | 104.7 | 76.1 | 108.5 | 112.5 | 543 | 531.7 | 124.7 |
| September | 162.9 | 178 | 115.5 | 100.8 | 73.2 | 106.8 | 109.7 | 535 | 523.9 | 122.8 |
| October | 158.0 | 177 | 113.0 | 99.7 | 72.4 | 106.4 | 109.4 | 519 | 508.2 | 120.2 |
| November | 153.9 | 175 | 112.0 | 97.6 | 70.9 | 104.2 | 105.8 | 504 | 493.5 | 120.1 |
| December | 149.3 | 173 | 108.9 | 94.6 | 68.7 | 102.2 | 103.2 | 498 | 487.6 | 117.8 |
| 1931 | | | | | | | | | | |
| January | 150.0 | 175 | 106.9 | 91.3 | 66.3 | 100.8 | 100.4 | 494 | 483.7 | 115.2 |
| February | 152.4 | 178 | 106.2 | 91.6 | 66.5 | 100.6 | 99.9 | 492 | 481.7 | 114.0 |
| March | 155.7 | 178 | 105.9 | 91.1 | 66.2 | 100.6 | 100.7 | 492 | 481.7 | 113.9 |
| April | | 178 | 105.7 | 90.0 | 65.4 | 99.3 | | 494 | 483.7 | 113.7 |

(a) Converted to 1913 base. (c) New Series. (x) 000.000.000's omitted. (d) End of Month. (e) Revised from 1924.

4/6/31 BG

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

| COUNTRY | AUSTRIA | SWITZERLAND | BELGIUM | NETHERLANDS | NORWAY | | SWEDEN | | DENMARK | ALBANIA | SPAIN |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Authority | Federal Statistical Office | Official | Ministry of Industry and Labour | Central Bureau of Statistics | Okonomist Revue | Official | Gotabergs Handels Tidning | Commerce Department | Official | Official | Dir. General of Statistics |
| Number of Commodities | 47x | 71 | 130 | 48 | 100 | 95 | 47 | 160 | 118 | 23 | 74 |
| Base Period | January July, 1914 | July 1914 | April 1914 | 1913 | Dec.31-13 June30-14 | 1913 | July 1-13 June30-14 | 1913 | 1913 | 1927 | 1913 |
| Date | | | | | | | | | | | |
| 1913 | | | | 100 | 100 | 100 | 100 | 100 | 100 | | 100 |
| 1914 | 100 | 100 | 100 | 109 | 115 | | 116 | | | | 101 |
| 1918 | | | | 376 | 345 | | 339 | | | | 207 |
| 1919 | | | | 304 | 322 | | 330 | | | | 204 |
| 1920 | | | | 292 | 382 | | 347 | 359 | | | 221 |
| 1921 | (a) | 191.2 | 366(b) | 182 | 298 | | 211 | 222 | | | 190 |
| 1922 | 99 | 167.5 | 367 | 160 | 233 | | 162 | 173 | | | 176 |
| 1923 | 124 | 180.5 | 497 | 151 | 233 | 232 | 157 | 163 | | | 172 |
| 1924 | 136 | 174.6 | 573 | 156 | 269 | 268 | 155 | 162 | | | 183 |
| 1925 | 136 | 161.6 | 558 | 155 | 251 | 253 | 157 | 161 | 210 | | 188 |
| 1926 | 123 | 144.5 | 744 | 145 | 196 | 198 | 144 | 149 | 163 | | 181 |
| 1927 | 133 | 142.2 | 847 | 148 | 160 | 167 | 141 | 146 | 153 | 100 | 172 |
| 1928 | 130 | 144.6 | 843 | 149 | 155 | 161 | 144 | 148 | 153 | 104 | 168 |
| 1929 | 130 | 141.2 | 851 | 142 | 148 | 153 | 134 | 140 | 150 | 100 | 171 |
| 1930 | 117 | 126.5 | 744 | 117 | 138 | 143 | 115 | 122 | 130 | 88 | 172 |
| 1930 | (d) | (e) | | | | | | | | | |
| April | 119 | 129.4 | 777 | 122 | 141 | 145 | 118 | 124 | 135 | 87 | 172 |
| May | 118 | 128.1 | 774 | 118 | 140 | 144 | 115 | 123 | 132 | 85 | 168 |
| June | 121 | 126.2 | 750 | 118 | 139 | 143 | 113 | 123 | 130 | 84 | 166 |
| July | 119 | 125.8 | 739 | 115 | 138 | 142 | 114 | 121 | 129 | 86 | 170 |
| August | 118 | 125.8 | 729 | 114 | 137 | 141 | 113 | 121 | 128 | 87 | 173 |
| September | 115 | 123.0 | 712 | 112 | 135 | 141 | 112 | 119 | 126 | 92 | 174 |
| October | 112 | 122.4 | 705 | 111 | 132 | 140 | 109 | 118 | 123 | 87 | 175 |
| November | 110 | 119.6 | 693 | 110 | 131 | 139 | 109 | 117 | 122 | 90 | 175 |
| December | 107 | 117.4 | 679 | 107 | 129 | 136 | 108 | 117 | 120 | 90 | 175 |
| 1931 | | | | | | | | | | | |
| January | 105 | 115.2 | 661 | 105 | 126 | 135 | 107 | 115 | 118 | 91 | 173 |
| February | 107 | 114.7 | 658 | 104 | 125 | 133 | 108 | 114 | 117 | 91 | 175 |
| March | 107 | 113.6 | 660 | 103 | 124 | 131 | 107 | 113 | 116 | 91 | 174 |
| April | 108 | 112.2 | 652 | | 123 | 130 | 108 | 112 | 115 | | |

(a) Since January 1925. Schilling Prices. x Price Index No. of Commodities changed from 42 to 47. (b) Average of 5 Months.
(d) Fifteenth of Month.(e)(New Series Federal Labour Department - 78 articles).
1/6/31.EB.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

| COUNTRY | EUROPE | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | ITALY | | FINLAND | | | POLAND | RUSSIA | ESTONIA | BULGARIA | HUNGARY | CZECHO SLOVAKIA |
| | Bachi | Milan Chamber of Commerce | Bank of Finland | | Official | Commerce Reports | Official | Official | National Bank | Official | General Bureau of Statistics |
| No. of Commodities | 100 | 125 | Imports | Exports | 139 | 73 | 70 | | | | 126 |
| | 1913 | 1913 | 1913 | | 1926 | Jan. 1914 | 1913 | 1913 | 1914 | 1913 | July 1914 |
| Date | (b) | | | | | | | | | | |
| 1913 | 100 | 100 | 100 | 100 | | | 100 | 100 | | 100 | |
| 1914 | | | 106 | 103 | | 100 | | | 100 | | 100 |
| 1918 | | | 741 | 415 | | | | | | | |
| 1919 | | | 755 | 441 | | | | | | | |
| 1920 | | | 1387 | 1053 | | | | | | | |
| 1921 | 531 | 517# | 1329 | 1213 | | | | | | | |
| 1922 | 508 | 529 | 1072 | 1180 | | 72.8 | 96 | 113 | | | 1334 |
| 1923 | 512 | 536 | 915 | 1145 | | 85.9 | 169x | 114 | | 122 | 977 |
| 1924 | 512 | 554 | 958 | 1090 | | 109.8 | 172 | 116 | | 138 | 997 |
| 1925 | 596 | 646 | 1052 | 1111 | | 125.4 | 183 | 124 | | 140 | 1008 |
| 1926 | 603 | 654 | 984 | 1092 | 100 (d) | (c)181.2 | 177 | 114 | 120.8 | 124 | 954 |
| 1927 | 495 | 527 | 945 | 1092 | 101 | 118.6 | 171 | 114 | 123.6 | 132 | 979 |
| 1928 | 462 | 491 | 955 | 1092 | 102 | 119.8 | 177 | 121 | 132.7 | 135 | 977 |
| 1929 | 446 | 481 | 913 | 1060 | 98 | 113.4 | 182 | 117 | 141.3 | 121 | 916 |
| 1930 | 383 | 411 | 750 | 993 | 90 | 97.5 | | 102 | 114.3 | 96 | 119 |
| 1930 | | | | | | (e) | (f) | | (h) | (g) | (f) (d) |
| April | 396 | 429 | 842 | 967 | 92 | 100.7 | 188 | 106 | 118.6 | 96 | 120.2 |
| May | 390 | 420 | 830 | 980 | 90 | 98.7 | 187 | 102 | 114.8 | 96 | 119.1 |
| June | 382 | 412 | 816 | 997 | 90 | 98.5 | 189 | 100 | 113.9 | 94 | 119.7 |
| July | 375 | 402 | 804 | 1009 | 90 | 99.3 | 188 | 100 | 114.1 | 99 | 118.1 |
| August | 379 | 403 | 795 | 1011 | 89 | 96.9 | 187 | 101 | 110.4 | 93 | 115.1 |
| September | 375 | 398 | 786 | 1012 | 88 | 94.3 | 187 | 101 | 111.8 | 92 | 113.3 |
| October | 364 | 387 | 772 | 1006 | 86 | 92.9 | 187 | 99 | 108.4 | 94 | 112.7 |
| November | 361 | 379 | 755 | 999 | 87 | 93.1 | 188 | 98 | 106.0 | 92 | 111.1 |
| December | 350 | 369 | 750 | 993 | 86 | 90.3 | | 96 | 100.3 | 90 | 110.0 |
| 1931 | | | | | | | | | | | |
| January | 342 | 362 | 738 | 868 | 86 | 84.8 | | 94 | 101.0 | 91 | 108.9 |
| February | 338 | 358 | 745 | 856 | 86 | 85.8 | | 93 | 97.3 | 92 | 108.8 |
| March | 339 | 356 | 745 | 839 | 86 | 86.6 | | 93 | 95.5 | 94 | 110.5 |
| April | 337 | 353 | | | 85 | 89.0 | | 94 | | | |

(x) End of Year. (b) Revised Index. (c) New Series, 1926, recalculated on the basis of the new zloty as from October. (d) Gold index.
# Average of eight months. (e) Average last week of month. (f) First of the following month. (g) Since Jan. 1929, new index.
(h) Index shifted to the value of the lev in 1914.
4/6/31 BG

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

| | ASIA | | | | OCEANIA | | | AFRICA | |
|---|---|---|---|---|---|---|---|---|---|
| COUNTRY | INDIA | | CHINA | JAPAN | COMMONWEALTH OF AUSTRALIA | NEW SOUTH WALES | NEW ZEALAND | SOUTH AFRICA | EGYPT |
| AUTHORITY | Dept. of Statistics Calcutta | Labour Office Bombay | Bureau of Markets Shanghai | Bank of Japan | Commonwealth Statistician | | Government Statistician | Census and Statistics Office | Department of Statistics (Cairo) |
| No. of Commodities | 75 | 43 | 147 | 56 | 92 | 100 | 100 | 188 | 23 |
| Base Period | July 1914 | July 1914 | February 1913 | October 1899 | 1911 | 1911 | 1909 - 1913 | 1910 | Jan. 1, 1913 July 31. 1914 |
| Date | | | | | | | | | |
| 1913 | | | 100 | 100 (a) | 100 (a) | 100 (a) | 1000 (a) | 100 (a) | |
| 1914 | 100 | 100 | | 95.5 | 105.6 | 104.1 | 1041 | 96.9 | 100 |
| 1918 | 178 | 236 | | 195.8 | 177.8 | 177.0 | 1685 | 153.1 | 211 |
| 1919 | 196 | 222 | | 235.9 | 188.9 | 191.4 | 1761 | 164.8 | 231 |
| 1920 | 201 | 226 | 152.0 | 259.4 | 277.9 | 229.2 | 2067 | 223.3 | 316 |
| 1921 | 178 | 199 | 150.2 | 200.4 | 174.9 | 179.1 | 1919 | 160.4 | 173 |
| 1922 | 176 | 187 | 145.5 | 195.8 | 161.6 | 164.8 | 1645 | 128.4 | 146 |
| 1923 | 172 | 181 | 156.4 | 199.1 | 178.7 | 176.3 | 1575 | 126.6 | 132 |
| 1924 | 173 | 182 | 153.9 | 206.5 | 173.3 | 171.6 | 1648 | 128.7 | 143 |
| 1925 | 159 | 163 | 159.4 | 201.7 | 169.5 | 170.1 | 1609 | 127.6 | 152 |
| 1926 | 148 | 149 | 164.1 | 178.9 | 168.4 | 167.9 | 1536 | 123.3 | 132 |
| 1927 | 148 | 147 | 170.4 | 169.8 | 167.0 | 168.6 | 1461 | 124.2 | 121 |
| 1928 | 145 | 146 | 160.7 | 170.9 | 164.7 | 163.4 | 1474 | 120.7 | 120 |
| 1929 | 141 | 145 | 163.7 | 166.2 | 165.7 | 170.6 | 1471 | 115.1 | 115 |
| 1930 | 116 | 126 | 179.7 | 137.0 | 146.8 | 154.3 | 1444 | 102.6 | 103 |
| 1930 | (b) | | (c) | | | | (d) | | |
| April | 123 | 134 | 174.2 | 147.2 | 152.8 | 159.1 | 1459 | 104.0 | 101 |
| May | 121 | 130 | 173.4 | 143.2 | 154.7 | 159.4 | 1457 | | 101 |
| June | 116 | 127 | 185.9 | 138.5 | 152.3 | 157.6 | 1447 | | 100 |
| July | 115 | 124 | 190.1 | 133.5 | 151.1 | 157.4 | 1441 | 99.6 | 102 |
| August | 114 | 124 | 189.4 | 132.7 | 148.9 | 156.2 | 1456 | | 104 |
| September | 111 | 120 | 187.5 | 129.6 | 140.8 | 147.7 | 1439 | | 104 |
| October | 108 | 117 | 182.3 | 124.4 | 135.9 | 141.7 | 1419 | 99.4 | 105 |
| November | 104 | 112 | 177.7 | 122.5 | 132.1 | 141.1 | 1405 | | 105 |
| December | 101 | 110 | 177.7 | 121.5 | 128.5 | 136.7 | 1405 | | 102 |
| 1931 | | | | | | | | | |
| January | 98 | 112 | 187.7 | 119.8 | 130.4 | | 1399 | | 100 |
| February | 99 | 106 | (e) | 119.3 | 128.4 | | 1367 | | 100 |
| March | 100 | | | 119.6 | 129.1 | | 1358 | | 105 |
| April | | | | | | | | | |

(a) Converted to 1913 base. (b) End of Month. (c) Last Wednesday of Month. (d) Fifteenth of Month. (e) Temporarily discontinued.

4/6/31 BG

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES

| COUNTRY | CANADA | | UNITED STATES | | GREAT BRITAIN | | FRANCE | | | BELGIUM | HOLLAND |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Dominion Bureau of Stat. | | | | | | | | | | |
| Nature of Index | Foods | General Retail Index (Foods, fuel clothing, rent sundries). | Foods Bureau of Labor Statistics | National Industrial Conference Board Cost of Living | Food | Cost of Living | Foods Cities of more than 10,000 inhabitants | 13 Articles 11 Foods Paris | Cost of Living | Cost of Living 56 items 59 localities | Foods 10 Towns. |
| Base Period | 1926 | 1926 | 1913 | July 1914 | July 1914 | July 1914 | July 1914 | July 11914 | 1st half of 1914 | April 1914 | 1921-1925 |
| 1913 | (3) | (3) | 100 | | | | | | | | |
| 1914 | 68.9 | 66.0 | 102.4 | | | | | 100 | 100 | | |
| 1914 July | | | | 100 July | 100 | 100 | 100 | | | | |
| 1918 | 114.6 | 97.4 | 168.3 | 152.2 " | 218 | 210 | 245 Aug. | 206 July | | | |
| 1919 | 122.5 | 107.2 | 185.9 | 172.2 " | 217 | 215 | 290 " | 261 " | 238 (1) | | |
| 1920 | 141.1 | 124.2 | 203.4 | 204.5 " | 262 | 255 | 390 " | 373 " | 341 | 455 | |
| 1921 | 107.9 | 109.2 | 153.3 | 163.1 " | 226 | 222 | 352 " | 306 " | 307 | 392 | |
| 1922 | 91.4 | 100.0 | 141.6 | 155.6 " | 175 | 181 | 313 " | 297 " | 302 June | 374 | 102 |
| 1923 | 92.1 | 100.0 | 146.2 | 161.9 " | 165 | 171 | 351 " | 321 " | 334 " | 428 | 93 |
| 1924 | 90.7 | 98.0 | 145.9 | 161.7 " | 164 | 171 | 401 " | 360 " | 366 " | 501 | 94 |
| 1925 | 94.7 | 99.3 | 151.4 | 168.7 " | 168 | 173 | 451 " | 221 " | 390 " | 518 | 95 |
| 1926 | 100.0 | 100.0 | 160.6 | 166.0 " | 161 | 170 | 610 " | 574 " | 485 " | 618 | 91 |
| 1927 | 98.1 | 98.5 | 155.4 | 162.2 " | 156 | 164 | 553 " | 557 " | 525 " | 786 | 89 |
| 1928 | 98.6 | 98.9 | 154.3 | 161.9 " | 156 | 165 | 109 "(2) | 111 "(2) | 105 "(2) | 819 | 91 |
| 1929 | 101.0 | 100.0 | 156.7 | 161.4 " | 153 | 163 | 118 " | 123 " | 113 " | 875 | 90 |
| 1930 | 98.6 | 99.8 | 144.0 | 152.4 " | 144 | 157 | 127 " | 122 " | 116 | 874 | 83 |
| 1930 | 99.6 | 99.2 | | | | | | | | | |
| May | 100.7 | 100.2 | 150.1 | 156.2 | 138 | 154 | 569 116 | 590 120 | | 867 | 83 |
| June | 100.4 | 100.2 | 147.9 | 154.8 | 141 | 155 | | 593 120 | 572 116 | 866 | 82 |
| July | 98.5 | 99.5 | 144.0 | 152.4 | 144 | 157 | | 601 122 | | 869 | 82 |
| August | 96.3 | 98.9 | 143.7 | 151.6 | 144 | 157 | 623 127 | 626 127 | | 872 | 82 |
| September | 93.1 | 97.2 | 145.6 | 152.9 | 143 | 156 | | 637 129 | 592 120 | 874 | 82 |
| October | 92.8 | 97.0 | 144.4 | 151.9 | 144 | 157 | | 637 129 | | 875 | 82 |
| November | 92.6 | 96.9 | 141.4 | 150.0 (4) | 141 | 155 | 650 132 | 647 131 | | 872 | 81 |
| December | 91.5 | 96.0 | 137.2 | 149.6 92.5 | 138 | 153 | | 649 132 | 597 121 | 859 | 79 |
| 1931 | | | | | | | | | | | |
| January | 89.1 | 95.4 | 90.9 | 91.0 | 136 | 152 | | 649 132 | | 846 | 78 |
| February | 85.6 | 94.1 | 86.9 | 89.6 | 134 | 150 | 646 131 | 650 132 | | 825 | 77 |
| March | 82.7 | 92.4 | 86.5 | 89.1 | 129 | 147 | | 647 131 | 120 | 811 | 75 |
| April | 80.5 | 91.7 | 84.9 | 88.2 | 129 | 147 | | 641 130 | | 808 | |
| May | 77.7 | 90.4 | | | | | | | | | |

(1) First half of year. (2) Since date of stabilization, gold index. (3) Recalculated on 1926 basw. (4) New index, 1923-100

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INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES

| COUNTRY | NORWAY | | SWEDEN | | GERMANY | | AUSTRIA | | SPAIN | ITALY | SWITZERLAND | ROUMANIA |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Nature of Index | Food 30 Towns | Cost of Living | Cost of Living | 51 Articles (44 Foods 49 Towns | Cost of Living 72 Towns | Food 72 Towns | Cost of Living Vienna | Food Vienna | Food Madrid | Cost of Living | Cost of Living (Official) Federal Labour | Cost of Living 71 Towns |
| Base Period | July 1914 | July 1914 | July 1914 | July 1914 | 1913 1914 | Oct. 1 913 July 1914 | July 1914 | July 1914 | 1914 | Jan. - June 30, 1914 | June 1914 | 1914 |
| Date | | | | | | | | (4) | (6) | | | |
| 1913 | | | | | | | | | | | | |
| 1914 | | | | | 100 | 100 | | 100 | 100 | 100 | 100 | 100 |
| 1914 July | 100 | 100 | 100 | 100 | | | 100 | | | | | |
| 1918 " | 271 | 253 | 219 | 261 | | | 1162 | | 154 | 286 | 204 | |
| 1919 " | 290 | 275 | 257 | 210 | | | 2490 | | 174 | 280 | 222 | |
| 1920 " | 319 | 307 | 270 | 297 | 1065 | | 5100 | | 190 | 441 | 224 | (6) |
| 1921 " | 292 | 294 | 236 | 232 | 1250 | | 9972 | (5)57900 | 189 | 494 | 200 | 1.305 |
| 1922 " | 233 | 251 | 190 | 179 | 5392 | | 263700 | 328236 | 181 | 488 | 164 | 1.633 |
| 1923 " | 218 | 238 | 174 | 160 | 3765100 | (1) | (2) 76 | 1291100 | 177 | 487 | 164 | 2.400 |
| 1924 " | 248 | 249 | 171 | 159 | 126 | 131.6 | 86 | 1436200 | 184 | 512 | 169 | 2.660 |
| 1925 " | 260 | 259 | 176 | 169 | 143.3 | 153.8 | 97 | | 189 | 598 | 168 | 3.180 |
| 1926 " | 198 | 220 | 172 | 156 | 142.4 | 145.3 | 103 | 115 | 187 | 649 | 162 | 3.390 |
| 1927 " | 175 | 203 | 169 | 151 | 150.0 | 156.8 | 106 | 122 | 189 | 548 | 160 | 3.900 |
| 1928 " | 173 | 193 | 172 | 157 | 152.6 | 154.1 | 108 | 119 | 176 | 143 (3) | 161 | 4.086 |
| 1929 " | 157 | 180 | 169 | 151 | 154.4 | 155.7 | 112 | 123 | 181 | 148 | 161 | 131.4 |
| 1930 " | 151 | 175 | 164 | 140 | 149.3 | 145.9 | 112 | 119 | 187 | 145 | 158 | 130.7 |
| 1930 | | | | | (1) | | | | | | | (3) |
| April | 152 | 175 | 165 | 140 | 147.4 | 142.8 | 111 | 118 | 186 | 146 | 158 | 131.1 |
| May | 151 | 175 | | 140 | 146.7 | 141.7 | 111 | 117 | 178 | 144 | 158 | 131.0 |
| June | 151 | 175 | | 140 | 147.6 | 142.7 | 113 | 121 | 177 | 145 | 158 | 130.9 |
| July | 151 | 175 | 164 | 140 | 149.3 | 145.9 | 112 | 119 | 180 | 145 | 159 | 130.7 |
| August | 151 | 175 | | 139 | 148.8 | 145.3 | 113 | 119 | 186 | 144 | 159 | 130.7 |
| September | 151 | 174 | | 139 | 146.9 | 141.7 | 110 | 116 | 193 | 143 | 159 | 130.5 |
| October | 150 | 174 | 163 | 137 | 145.4 | 139.5 | 110 | 114 | 192 | 143 | 158 | 130.5 |
| November | 149 | 173 | | 136 | 143.5 | 137.5 | 110 | 114 | 196 | 143 | 157 | 129.6 |
| December | 147 | 172 | | 134 | 141.6 | 134.8 | 108 | 111 | 204 | 139 | 156 | 125.6 |
| 1931 | | | | | | | | | | | | |
| January | 145 | 171 | 161 | 133 | 140.4 | 133.5 | 106 | 109 | 198 | 133 | 156 | 121.4 |
| February | 143 | 170 | | 132 | 138.8 | 131.0 | 105 | 106 | 196 | 135 | 155 | 119.7 |
| March | 142 | 169 | | 133 | 137.7 | 129.6 | 105 | 105 | 194 | 135 | 153 | |
| April | 141 | 168 | 160 | | 137.2 | 129.2 | 104 | 104 | | 135 | 151 | |
| May | | | | | | | | | | | | |

(1) Gold Mark Prices. (2) Gold Index since 1926 new series. (3) Since date of stabilization gold index. (4) Since 1926 new index.
(5) December. (6) Yearly average.

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INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES

| Nature of Index | BULGARIA | | HUNGARY | | FINLAND | | POLAND | | JAPAN | | AUSTRALIA | NEW ZEALAND | SOUTH AFRICA | EGYPT |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Cost of Living 12 Towns | Food 12 Towns | Cost of Living Budapest | Food Buda-pest | Cost of Living 21 Towns | Food 21 Towns | Cost of Living Warsaw | Food Warsaw | Cost of Living Tokio | Food Tokio | Food and Groceries 26 Commod-ities | (26 Towns) 29 Foods | Cost of Living | Cost Living Cairo |
| Base Period | 1914 | 1914 | 1913 | 1913 | Jan.-June 1914 | Jan.-June 1914 | Jan. 1914 | Jan. 1914 | July 1914 | July 1914 | (30 Towns) 1911 | 1909-13 | 1914 | Jan. 1913 July, 1914 |
| Date | | | (b) | | (d) | (d) | (f) (h) | (f) | (k) | (k) | (i) | | | |
| 1913 | | | 100 | 100 | | | | | | | | | | |
| 1914 July | 100 | 100 | | | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 |
| 1918 " | | | | | (e)588 | | | | | | 132 | 139 | 131 | 184 |
| 1919 " | 1.234 | 1.124 | | | 9964 | | | | | | 147 | 144 | 145 | 201 |
| 1920 " | 1.858 | 1.610 | | | 931 | 1.013 | 11.173 | | | | 187 | 167 | 179 | 237 |
| 1921 " | 1.919 | 1.702 | | | 1.214 | 1.323 | 25.709 | 45.665 | | | 165 | 164 | 162 | 189 |
| 1922 " | 2.619 | 2.257 | | | 1.142 | 1.144 | 51.7 | 74.7 | 236 | 257 | 146 | 144 | 135 | 167 |
| 1923 " | 2.477 | 2.335 | | | 1.111 | 1.002 | 63.2 | 71.4 | 221 | 228 | 162 | 142 | 131 | 161 |
| 1924 " | 2.833 | 2.650 | (c)116 | 145 | 1.154 | 1.052 | 127.2 | 139.1 | 221 | 233 | 149 | 148 | 133 | 158 |
| 1925 " | 3.014 | 2.951 | 112 | 132 | 1.218 | 1.145 | 145.6 | 173.9 | 218 | 236 | 155 | 151 | 133 | 163 |
| 1926 " | 2.886 | 2.760 | 103 | 115 | 154 | 144 | 178.1 | 207.0 | 199 | 217 | 162 | 149 | 131 | 159 |
| 1927 " | 2.788 | 2.692 | 110 | 126 | 157 | 144 | 115.3(g) | 143.1 | 189 | 211 | 153 | 144 | 131 | 151 |
| 1928 " | 2.911 | 2.819 | 118 | 131 | 161 | 151 | 122.6 | 144.1 | 184 | 202 | 154 | 147 | 131 | 151 |
| 1929 "(d) | 122.7 | (d)119.7 | 119 | 127 | 160 | 146 | 123.4 | 139.2 | 181 | 203 | 160 | 146 | 131 | 150 |
| 1930 " | | | 106 | 105 | 147 | 126 | 118.8 | 126.4 | 153 | 169 | 149 | 143 | 128 | 148 |
| 1930 | (a) | | | | | | | | | | | (k) | | |
| April | 103.7 | 103.8 | 110 | 110 | 148 | 127 | 116.5 | 121.2 | 162 | 182 | 151 | 144 | 129 | 149 |
| May | 100.8 | 100.9 | 107 | 106 | 146 | 123 | 115.7 | 119.0 | 159 | 177 | 150 | 144 | 129 | 148 |
| June | 99.2 | 99.3 | 105 | 102 | 145 | 122 | 115.9 | 119.6 | 156 | 172 | 149 | 143 | 129 | 147 |
| July | 98.7 | 98.8 | 106 | 105 | 147 | 126 | 118.8 | 126.4 | 153 | 169 | 147 | 143 | 128 | 148 |
| August | 94.0 | 93.7 | 105 | 103 | 149 | 129 | 116.7 | 121.4 | 151 | 170 | 146 | 141 | 128 | 148 |
| September | 92.5 | 92.0 | 105 | 104 | 147 | 127 | 116.8 | 121.6 | 151 | 171 | 141 | 140 | 126 | 148 |
| October | 90.8 | 90.2 | 103 | 100 | 145 | 123 | 117.2 | 122.1 | 147 | 163 | 137 | 139 | 126 | 146 |
| November | 88.5 | 87.1 | 100 | 96 | 144 | 122 | 119.2 | 127.0 | 142 | 155 | 135 | 139 | 126 | 146 |
| December | 86.4 | 85.5 | 99 | 95 | 141 | 118 | 117.8 | 123.5 | 140 | 152 | 134 | 137 | 126 | 142 |
| 1931 | | | | | | | | | | | | | | |
| January | 85.7 | 84.8 | 99 | 94 | 140 | 117 | 109.6 | 109.5 | 139 | 153 | 135 | 135 | 126 | 140 |
| February | 85.0 | 84.0 | 99 | 94 | 138 | 115 | 109.4 | 110.2 | 140 | 154 | 133 | 130 | 125 | 142 |
| March | 82.5 | 81.6 | 100 | 96 | 138 | 115 | 108.7 | 108.7 | | 153 | 131 | | 124 | 142 |
| April | . | . | | | 137 | 114 | 108.8 | 108.9 | | 154 | | | | |

(a) Excluding Clothing and rent. (b) End of Month. (c) December. (d) Since Date of stabilization, gold index. (e) January. (f) Since 1922. Zloty prices. (g) Recalculated on basis of New Zloty. (h) Last week of month. (i) June. (k) 15th of Month.

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CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 9 No. 6

# PRICES & PRICE INDEXES

## JUNE 1931

Wholesale Prices
Retail Prices
Security Prices
Stocks
Bonds
Foreign Price Indexes

Sixty

Published by Authority of the Hon. H. H. Stevens, M.P.,
Minister of Trade and Commerce

OTTAWA

1931

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Published by Authority of Hon. H.H. Stevens, M.P.,
Minister of Trade and Commerce

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

(Issued July 11th, 1931)

| | |
|---|---|
| Dominion Statistician: | R.H. Coats, B.A., F.S.S.(Hon.), F.R.S.C. |
| Chief, Internal Trade Branch: | Herbert Marshall, B.A., F.S.S. |
| Prices Statistician: | H.F. Greenway, M.A. |

# INDEX NUMBER OF WHOLESALE PRICES
## JUNE, 1931

The Dominion Bureau of Statistics index number of wholesale prices, 1926=100, fell from 73.0 in May to 72.2 in June. 68 quotations were higher, 94 were lower, while 340 remained unchanged.

Vegetable Products dropped from 59.8 to 58.7, lower prices for flour, bran, shorts, gluten meal, and canned peas and corn influencing the index more than gains for barley, flax, oats, and rye. Animal Products moved down from 72.7 to 70.8, weaker quotations for leather, steers, calves, lambs, and butter, more than offsetting gains for hogs, hides, and eggs. Fibres, Textiles and Textile Products rose from 74.8 to 75.2 owing chiefly to better prices for fuji silk and raw jute. Wood, Wood Products and Paper fell from 80.8 to 80.2, because of easier prices for hemlock lumber, fir drop siding, and groundwood pulp. Iron and Its Products changed fractionally from 87.5 to 87.4, on account of lower quotations for shovels and spades. Non-Ferrous Metals and Their Products dropped from 63.6 to 62.7, easier prices prevailing for antimony, copper, silver and tin. Non-Metallic Minerals and Their Products advanced from 84.7 to 84.8, owing principally to higher prices for cement, and plastic and dry press brick. Chemicals and Allied Products were 86.6 as compared with 87.0, being influenced by reductions in the prices of lithopone, quebracho and log-wood extracts.

Consumers' Goods fell from 76.7 to 76.2, lower prices for flour, bran, shorts, gluten meal, and potatoes, more than offsetting gains for eggs, fuji silk, cotton thread, matches, and pottery.

Producers' Goods declined from 68.6 to 68.2, easier quotations for spades and shovels, kerosene, hemlock, steers, calves, copper, tin and silver, influencing the index more than advances for zinc, cement, hides, barley, oats, rye and hogs.

Raw and Partly Manufactured Goods dropped from 63.4 to 61.9, owing chiefly to price recessions for potatoes, raw cotton, steers, calves, copper, tin and groundwood pulp, which more than counterbalanced higher prices for eggs, hogs, flax, barley, oats and zinc.

Fully and Chiefly Manufactured Goods moved down from 74.7 to 74.2, on account of reduced prices for flour, bran, shorts, gluten meal, and pottery.

Canadian Farm Products changed from 58.9 to 56.9, lower prices obtaining for potatoes, steers, calves, and lambs, which were of sufficient weight to offset advances for hogs, eggs, barley, flax, and rye.

SUMMARY OF COMMODITY PRICE MOVEMENTS: WHEAT AND OTHER GRAINS: The Winnipeg cash wheat market strengthened during June, with price movements tracing a path upward in two definite steps. Both advances were short but very well maintained. The first ended on the 5th, following a period of fair export enquiry due to considerable apprehension regarding crop prospects in western Canada. From the 5th to the 19th, fluctuations were moderate, with prices showing a slightly easier tendency. Buying on overseas account slackened during this interval and there was a limited amount of rainfall in the prairie provinces. The persistence of bullish weather in the west, however, backed by strength in outside markets was sufficient to begin a second advance on the 20th. This movement was given noticeable stimulus by the plan to suspend war debt payments for one year, suggested by the United States. Prices marked time for the last few days of the month, the effect of continued drought in the west being offset by indifferent buying and renewed pressure from cheap Russian offerings. Broomhall published a table recently showing the world's visible supply of wheat and flour as 490,000,000 bushels on June 1st, as against 412,000,000 bushels a year earlier, and 397,200,000 bushels on June 1st, 1929.

The June advance was barely able to offset the gradual decline in the latter half of May, so that the No.1 Manitoba Northern cash wheat average for June was 60.7¢ or

just above the figure of 60.6¢ per bushel for the preceding month. Lower grades on a cash basis were fractionally less than for May.

Other grains again registered small increases. No.3 C.W. barley rose from 31.0¢ to 32.9¢ per bushel. Flax, No.1 N.W.C. averaged $1.07 as against $1.06 per bushel in May. No.2 C.W. oats advanced from 29.1¢ to 29.8¢ per bushel, and No.2 C.W. rye also moved up from 34.2¢ to 35.5¢ per bushel.

MILLED PRODUCTS: Further declines in flour prices at Toronto, in the face of stable wheat markets, were indicative of the extreme intensity of competition in this area. Reports from Montreal spoke of very dull conditions. Narrow domestic demand and unsatisfactory export shipments continued to characterize western centres. The average price of Manitoba spring No.1 patent flour at Toronto again fell from $5.16 to $5.03 per barrel of 2-98's jute.

Manitoba bran and shorts, quoted ex track Montreal, fell sharply. Bran dropped from $20.31 to $17.94 per ton, and shorts from $22.31 to $18.98 per ton. Rolled oats, in 90 pound bags at Toronto, remained unchanged at $2.40.

SUGAR: The raw sugar market exhibited the greatest amount of strength seen for many months past. The advance was gradual and unbroken, resulting in a gain of over twenty points between the opening and closing days of June. A feature of market news was an indicated recession in the movement of raws into the United States. Philippine May shipments at 63,000 tons were lower than expected and receipts to refiners at Atlantic ports dropped from 64,921 tons to 22,524 tons between the second and third weeks of June, with no corresponding decrease apparent in meltings. Despite the firmness in U.S. markets, Canadian refined sugars have moved lower during the month, owing to the unusual competition of Cuban sugars shipped in to eastern centres. [illegible]

Cuban raw sugar, 96° centrifugal, c. and f. New York, advanced from $1.20 to $1.30 per cwt. as of June 15th. Standard granulated sugar at Montreal fell from $4.56 to $4.47 per 100 pounds.

RUBBER: Apart from a spurt late in the month shared by most basic commodity prices, quotations for rubber tended to be easier. Ample cause for this weakness was furnished by available statistics. Crude rubber afloat en route to the United States at the end of May was the largest amount ever recorded at 73,564 tons, as against 56,700 tons at the end of April. The supply situation was further weakened by the Malayan census which showed May native production at 15,399 tons as compared with 11,925 tons for April. Plantation production increased from 17,039 tons in April to 18,904 tons in May. United States stocks, however, showed the first decline since last September, amounting to [illegible] per cent. Which brought the total down to 220,799 tons.

Ceylon ribbed smoked sheets dropped from 6.5¢ to 6.1¢ per pound at New York, while plantation, first latex crepe also declined from 6.6¢ to 6.3¢ per pound.

COFFEE: Firmer Brazilian exchange gave considerable support to coffee futures, although profit taking prevented any steady improvement. Frost reports late in the month also gave temporary strength. Rumours persisted that the tax on exports was to be increased to 20s. per bag but nothing definite regarding this change could be ascertained. It was reported during June that 145,000 bags of low grade coffee had been destroyed under the arrangements made at the time the export tax was put into force. The resumption of trading on the Sao Paulo exchange and on the Rio Bolsa indicated a healthier condition in the market position of coffee.

Green Santos coffee, at Toronto, fell from 14.5¢ per pound in May to 14.3¢ for June. Green Jamaica coffee on the same market dropped from 13.5¢ to 12.3¢ per pound.

LIVE STOCK: Cattle prices were relatively firmer than in May, but continued to average lower in keeping with the general downward movement which has not been broken this year. Noteworthy strength occurred in the final week, when reduced runs were sufficient to counterbalance effects of the extreme heat which prevailed. Exports to the United Kingdom continued in moderate volume, and it was considered that the outbreak of hoof and mouth disease in the Old Country might lead to an increased movement of Canadian cattle in that direction. Calves moved lower upon moderate runs. Hog markets, however, were able to sustain an average volume of offerings and register fair gains. Lambs moved sharply downward at Toronto and Montreal, but were steadier at Winnipeg.

Good steers, over 1050 pounds at Toronto, fell from an average of $6.07 in May to $5.85 per cwt. for June, but remained unchanged at $5.22 per cwt. at Winnipeg. Good veal calves dropped from $7.43 to $6.88 per cwt. at Toronto, and from $7.33 to $6.16 per cwt. at Winnipeg. Bacon hogs at Toronto were $8.56 in June as against $8.25 per cwt. for May; at Winnipeg they rose from $7.42 to $7.61, and from $8.58 to $8.99

per cwt. at Montreal. Good handyweight lambs at Toronto, dropped sharply from $13.79 to $11.04 per cwt., from $12.57 to $10.38 at Montreal, and from $9.05 to $8.98 per cwt., at Winnipeg.

MILK: Seasonal declines in milk prices paid to producers were given in June for Quebec, Ottawa, Saskatoon, Regina, and Vancouver. A weighted average of prices in fifteen Canadian cities fell from 20.5¢ per gallon in May to 19.0¢ per gallon in June.

BUTTER: Creamery butter quotations moved lower again during June, but by smaller amounts than in the past two months. May estimates of production published by the Dairy and Cold Storage Branch of the Dominion Department of Agriculture showed substantial increases over the May 1930 levels, especially in the western provinces. Cold storage holdings of creamery butter reported by the Agricultural Statistics Branch of the Bureau of Statistics were 8,544,013 pounds on June 1st, showing a rise of 66.74 per cent. from May 1st, and a fall of 20.91 per cent. from a year ago.

No.1 creamery prints at Montreal averaged 23.3¢ for June, as against 23.6¢ per pound for May, while at Toronto, the average fell from 23.9¢ to 23.4¢ per pound. The Winnipeg price for finest creamery prints fell from 25¢ to 23¢ per pound.

EGGS: Minor improvement in egg prices occurred in June. During the early part of the month, eastern distributing markets were rather dull, but gradually decreasing western production caused prices in that area to be firm. Latterly all markets tended to be easier due to an unlooked for continuation of fresh supplies. The storage position was considered favourable since stocks on hand on June 1st, amounted to 11,719,130 dozen, which showed an increase of only 1.46 per cent. when compared with supplies available a year earlier.

Fresh extras at Montreal averaged 25.4¢ in June as against 24.1¢ per dozen in May, but were down from 22.0¢ to 21.6¢ per dozen at Toronto, and from 20.5¢ to 19.9¢ per dozen at Winnipeg. Fresh firsts and seconds, however, were generally higher in most larger centres.

COTTON: Despite several bearish factors, cotton was influenced strongly by the buoyancy of security markets, and by efforts on the part of the United States government to bring about a years cessation of war debt payments. World consumption of American cotton for May, was reported at 943,000 bales, as compared with 996,000 bales in April. U.S. mill absorption for the season ending July 31st, was estimated at 5,300,000 bales, the smallest in any season since 1920-21. At the close of June, the world's visible supply of American cotton was placed at 5,779,000 bales as compared with 6,144,000 at the first of the month.

Raw cotton, upland middling, at New York, averaged 9.1¢ as compared with 9.4¢ per pound in May. Raw cotton 1" - 1 1/16", at Hamilton was 10.0¢ as against 10.5¢ per pound.

SILK: Prices of silk remained for the most part fairly steady, with some improvement apparent in the statistical outlook. Japan stocks for May, totalled 133,300 bales as compared with 139,400 bales in April, while exports were 50,025 bales as against 25,440 bales in the previous month. An estimate by the Japanese Agriculture Department, indicated the probability of a reduction of about 8.1 per cent. in 1931 cocoon production.

Raw silk, grand double extra, moved down from $2.65 to $2.60 per pound, New York basis. Raw silk, crack double extra and extra, were unchanged at $2.25 and $2.20 per pound, respectively.

WOOL: There was little change in the wool situation in June. Reports indicated that market in South Africa was about cleared of the better grades, but in New Zealand and England it was stated there were still considerable quantities unsold.

Raw wool, eastern bright, low, medium or ½ blood staple was unchanged at 15¢ per pound. Western wools, 3/8 and ⅓ blood staple were also steady at 14¢ per pound.

LUMBER: Some improvement in the lumber situation occurred in June. In the east, dealers reported summer trade somewhat better than in the preceding months, while the placing of an order for 4,000,000 feet of lumber from Australia, the first of its kind in a period of six years, followed by the sale to Great Britain of about 1,500,000 feet has given a brighter outlook to the western industry.

Cedar boards, No.1, common 1" x 8" - 10", advanced from $12.00 to $14.00 per M.bd.ft., f.o.b. mill, carlots. Hemlock 2" mill run, however, moved down from $20.00 to $19.00 per M.bd.ft. f.o.b. mill

IRON AND STEEL: There was a gradual slowing down in the demand for iron and steel, with orders continuing for small tonnages to meet immediate needs.

Both shovels and spades, plain back, No.2 "A" or 1st grade, fell from $12.75 to $12.00 per dozen in Eastern Canada. Owing to changes in the sales tax, flat barn door track rose from $7.07 to $7.28 per 100 ft. f.o.b. Montreal, and screen door hinges No.20, advanced from $12.12 to $12.48 per gross f.o.b. Montreal.

COPPER: Adverse factors dominated primary copper markets in the first part of June as indicated by the U.S. export price c.i.f. European ports which dropped from 9.025¢ early in the month, to 8.275¢ per pound. By the end of the month, however, it had recovered to 9.275¢. Export sales from June 1st to June 23rd at 49,750 tons equalled the combined total for April and May. Stocks of refined copper in North and South America increased from 328,571 tons in April to approximately 356,250 tons in May, and apparently no further plans towards curtailing production have yet been agreed upon. Reports of plentiful supplies of Rhodesian copper, soon to be available, were also unsettling.

Electrolytic, domestic copper f.o.b. Montreal carlots, was $9.68 in June as compared with 10.30 per 100 pounds in May.

TIN: Early in the month, prices advanced on the strength of reports pointing to the formation of an international tin pool, for the purpose of absorbing surplus stocks. Later, price recessions occurred, when it became known that producers had failed to reach a satisfactory decision regarding the pool. May statistics showed an increase of 2,764 tons in the world's visible supplies over the figures for the previous month.

Tin ingots, Straits, f.o.b. Toronto, fell from 25.8¢ to 25.3¢ per pound.

CEMENT: Quotations for cement, in some centres rose, reflecting the increase in the sales tax.

Portland cement, f.o.b. cars, was $1.66 as compared with $1.60 per barrel of 350 pounds at Montreal, and $2.06 as against $2.00 per barrel at Toronto.

TANNING MATERIALS: Among tanning materials quebracho extract (liquid, 5 barrel lots) moved down from $4.05 to $4.00 per 100 pounds. Logwood extract 1-5 barrel lots, was also lower at $9.10 as compared with $9.15 per 100 pounds.

BUILDING AND CONSTRUCTION MATERIALS - 1913=100

See Page 8 for these data on the base 1926=100

| | No. of Price Series | 1930 June | Nov. | Dec. | 1931 Jan. | Feb. | March | April | May | June |
|---|---|---|---|---|---|---|---|---|---|---|
| Building and Construction Materials | 97 | 140.8 | 131.0 | 129.9 | 128.4 | 127.6x | 128.2x | 127.7 | 127.4 | 127.2 |
| Lumber | 27 | 134.1 | 120.4 | 118.9 | 118.6 | 117.9 | 117.9 | 117.0 | 116.4 | 115.1 |
| Painters' Materials | 11 | 162.8 | 137.5 | 136.0 | 127.8 | 127.8 | 129.4 | 129.8 | 126.0 | 125.8 |
| Miscellaneous | 59 | 141.8 | 139.0 | 138.4 | 136.9x | 136.1x | 136.9x | 136.9 | 137.7 | 138.5 |

x Revised

## SUMMARY TABLES OF INDEX NUMBERS

1926 = 100

Indexes for the current year are subject to final revision

| | Price Series | June 1930 | Mar. 1931 | Apr. 1931 | May 1931 | June 1931 |
|---|---|---|---|---|---|---|
| Total Index 502 Commodities | 502 | 87.7 | 75.1 | 74.5 | 73.0 | 72.2 |
| INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO THEIR CHIEF COMPONENT MATERIALS | | | | | | |
| 1. Vegetable Products (grain fruits, etc.) | 124 | 83.0 | 58.6 | 59.9 | 59.8 | 58.7 |
| 11. Animals and Their Products | 74 | 97.0 | 80.7 | 78.0 | 72.7 | 70.8 |
| 111. Fibres, Textiles and Textile Products | 60 | 82.1 | 74.9 | 74.7 | 74.8 | 75.2 |
| IV. Wood, Wood Products and Paper | 44 | 89.1 | 82.9 | 82.5 | 80.8 | 80.2 |
| V. Iron and Its Products | 39 | 91.2 | 87.8 | 87.6 | 87.5 | 87.4 |
| VI. Non-Ferrous Metals and Their Products | 15 | 77.8 | 68.6 | 66.7 | 63.6 | 62.7 |
| VII. Non-Metallic Minerals and Their Products | 73 | 90.5 | 86.9 | 86.0 | 84.7 | 84.8 |
| VIII. Chemicals and Allied Products | 73 | 93.0 | 87.9 | 87.8 | 87.0 | 86.6 |
| INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO PURPOSE | | | | | | |
| 1. Consumers' Goods | 204 | 89.5 | 79.3 | 78.3 | 76.7 | 76.2 |
| Foods, Beverages and Tobacco | 116 | 94.2 | 76.2 | 75.6 | 72.1 | 70.1 |
| Other Consumers' Goods | 88 | 86.4 | 81.4 | 80.1 | 79.7 | 80.2 |
| 11. Producers' Goods | 351 | 85.0 | 69.3 | 69.4 | 68.6 | 68.2 |
| Producers' Equipment | 22 | 91.4 | 90.6 | 90.6 | 90.1 | 89.1 |
| Producers' Materials | 329 | 84.3 | 66.9 | 67.0 | 66.2 | 65.9 |
| Building & Construction Materials | 97 | 92.2 | 83.9 | 83.6 | 83.4 | 83.3 |
| Manufacturers' Materials | 232 | 82.5 | 63.2 | 63.3 | 62.4 | 62.0 |
| INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO ORIGIN | | | | | | |
| Total Raw and Partly Manufactured | 232 | 84.6 | 64.4 | 64.5 | 63.4 | 61.9 |
| Total Fully and Chiefly Manufactured | 276 | 87.2 | 77.8 | 77.1 | 74.7 | 74.2 |
| 1. Articles of Farm Origin (Domestic and Foreign) | | | | | | |
| A. Field, (grain, fruits, cotton, etc.) | | | | | | |
| (a) Raw and partly manufactured | 98 | 74.8 | 44.6 | 46.8 | 47.2 | 46.7 |
| (b) Fully and chiefly manufactured | 69 | 85.2 | 72.0 | 71.6 | 70.6 | 69.6 |
| (c) Total | 167 | 80.4 | 59.4 | 60.2 | 59.8 | 59.0 |
| B. Animal | | | | | | |
| (a) Raw and partly manufactured | 41 | 99.7 | 83.4 | 81.1 | 77.0 | 73.0 |
| (b) Fully and chiefly manufactured | 49 | 87.5 | 77.8 | 75.2 | 69.5 | 69.3 |
| (c) Total | 90 | 92.8 | 80.2 | 77.8 | 72.8 | 70.9 |
| C. Canadian Farm Products | | | | | | |
| (1) Field (grain, etc.) | 46 | 79.0 | 44.1 | 47.3 | 48.2 | 47.3 |
| (2) Animal | 13 | 98.0 | 84.7 | 81.8 | 76.9 | 73.1 |
| (3) Total | 59 | 86.1 | 59.3 | 60.2 | 58.9 | 56.9 |
| 11. Articles of Marine Origin | | | | | | |
| (a) Raw and partly manufactured | 5 | 86.0 | 79.9 | 68.8 | 67.2 | 71.0 |
| (b) Fully and chiefly manufactured | 11 | 98.1 | 75.5 | 77.7 | 76.5 | 76.3 |
| (c) Total | 16 | 94.8 | 76.7 | 75.3 | 74.0 | 74.9 |
| 111. Articles of Forest Origin | | | | | | |
| (a) Raw and partly manufactured | 31 | 92.4 | 83.3 | 82.4 | 81.6 | 80.4 |
| (b) Fully and chiefly manufactured | 21 | 86.0 | 82.3 | 82.3 | 80.0 | 80.0 |
| (c) Total | 52 | 89.0 | 82.8 | 82.3 | 80.7 | 80.2 |
| IV. Articles of Mineral Origin | | | | | | |
| (a) Raw and partly manufactured | 57 | 84.8 | 79.0 | 77.4 | 76.4 | 75.6 |
| (b) Fully and chiefly manufactured | 126 | 90.3 | 85.7 | 85.6 | 84.3 | 84.1 |
| (c) Total | 183 | 87.8 | 82.7 | 81.9 | 80.8 | 80.3 |

INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Material)
1926 = 100

Indexes for the current year are subject to final revision

| | No. of Price Series | June 1930 | March 1931 | April 1931 | May 1931 | June 1931 |
|---|---|---|---|---|---|---|
| Total Index | 502 | 87.7 | 75.1 | 74.5 | 73.0 | 72.2 |
| 1. Vegetable Products | 124 | 83.0 | 58.6 | 59.9 | 59.8 | 58.7 |
| Fruits | 15 | 114.0 | 99.9 | 120.3 | 126.9 | 104.7 |
| Fresh, Domestic | 3 | 125.0 | 130.5 | 187.8 | 200.4 | 179.4 |
| Fresh, Foreign | 4 | 120.1 | 78.5 | 76.2 | 80.3 | 85.6 |
| Dried | 5 | 80.4 | 79.4 | 78.2 | 80.6 | 83.7 |
| Canned | 3 | 96.1 | 92.5 | 92.5 | 92.5 | 92.5 |
| Grains | 23 | 73.2 | 39.7 | 41.6 | 42.0 | 42.0 |
| Flour and Milled Products | 9 | 83.7 | 61.5 | 61.3 | 59.6 | 57.0 |
| Bakery Products | 2 | 103.2 | 83.0 | 83.0 | 80.9 | 81.9 |
| Vegetable Oils | 6 | 86.8 | 65.5 | 63.5 | 61.7 | 60.2 |
| Rubber and Its Products | 6 | 61.6 | 53.0 | 50.6 | 50.6 | 50.6 |
| Sugar and Its Products and Glucose | 5 | 79.5 | 77.4 | 77.4 | 77.3 | 75.8 |
| Tea, Coffee, Cocoa and Spices | 13 | 77.6 | 70.2 | 68.8 | 67.1 | 66.2 |
| Tobacco | 8 | 68.1 | 68.1 | 68.1 | 68.1 | 68.1 |
| Vegetables | 15 | 119.7 | 52.0 | 53.6 | 55.1 | 51.7 |
| Miscellaneous | 22 | 88.6 | 78.6 | 75.8 | 75.9 | 74.3 |
| 11. Animals and Their Products | 74 | 97.0 | 80.7 | 78.0 | 72.7 | 70.8 |
| Fishery Products | 16 | 94.8 | 76.6 | 76.5 | 75.1 | 74.9 |
| Furs | 9 | 112.0 | 69.7 | 67.4 | 67.4 | 67.4 |
| Hides and Skins | 5 | 94.7 | 54.0 | 55.7 | 54.0 | 55.7 |
| Leather, Unmanufactured | 5 | 103.8 | 94.6 | 93.3 | 93.3 | 91.9 |
| Boots and Shoes | 3 | 98.3 | 98.7 | 95.5 | 95.5 | 95.5 |
| Live Stock | 4 | 121.6 | 81.1 | 78.6 | 77.9 | 76.0 |
| Meats and Poultry | 10 | 108.8 | 78.9 | 77.3 | 76.2 | 72.6 |
| Milk and Its Products | 12 | 86.2 | 86.0 | 82.2 | 69.8 | 67.5 |
| Fats | 5 | 85.4 | 62.1 | 59.0 | 56.1 | 53.7 |
| Eggs | 5 | 85.9 | 68.2 | 61.4 | 54.1 | 55.4 |
| 111. Fibres, Textiles and Textile Products | 60 | 82.1 | 74.9 | 74.7 | 74.8 | 75.2 |
| Cotton, raw | 2 | 82.3 | 62.3 | 58.3 | 53.7 | 52.0 |
| Cotton Yarn and Thread | 2 | 94.3 | 81.5 | 81.5 | 81.5 | 81.0 |
| Cotton Fabrics | 17 | 87.6 | 81.9 | 81.9 | 81.9 | 81.9 |
| Knit Goods | 1 | 92.2 | 86.7 | 86.7 | 86.7 | 86.7 |
| Sash Cord | 1 | 105.2 | 93.5 | 93.5 | 93.5 | 93.5 |
| Flax, Hemp and Jute Products | 8 | 73.0 | 69.2 | 69.3 | 69.1 | 67.2 |
| Silk, raw | 3 | 56.3 | 43.6 | 43.6 | 36.8 | 36.6 |
| Silk thread and yarn | 2 | 80.1 | 72.8 | 65.7 | 65.7 | 65.7 |
| Silk hosiery | 2 | 84.1 | 75.8 | 75.8 | 75.8 | 76.5 |
| Silk fabrics | 4 | 63.0 | 46.9 | 46.9 | 51.1 | 56.5 |
| Artificial Silk and Products | 2 | 69.4 | 67.4 | 67.4 | 67.4 | 67.4 |
| Wool, raw | 3 | 56.8 | 47.4 | 47.4 | 47.4 | 47.4 |
| Wool yarns | 4 | 81.0 | 66.2 | 67.6 | 69.0 | 69.0 |
| Wool hosiery and knit goods | 2 | 94.1 | 92.3 | 92.3 | 85.7 | 85.7 |
| Wool blankets | 1 | 93.9 | 89.8 | 86.7 | 86.7 | 86.7 |
| Wool cloth | 4 | 81.9 | 75.2 | 75.2 | 75.2 | 75.2 |
| Carpets | 2 | 92.4 | 90.3 | 90.3 | 90.3 | 90.3 |

Indexes for the Current Year are Subject to Final Revision

| Commodities | No. of Price Series | June 1930 | Mar. 1931 | April 1931 | May 1931 | June 1931 |
|---|---|---|---|---|---|---|
| IV. Wood, Wood Products and Paper | 44 | 89.1 | 82.9 | 82.5 | 80.8 | 80.2 |
| Newsprint | 2 | 84.7 | 80.5 | 80.5 | 77.7 | 77.7 |
| Lumber and Timber | 27 | 92.4 | 81.2 | 80.6 | 80.2 | 79.3 |
| Pulp | 3 | 92.3 | 88.2 | 86.7 | 84.9 | 82.8 |
| Furniture | 11 | 99.9 | 99.8 | 99.8 | 99.8 | 99.8 |
| Matches | 1 | 72.5 | 72.5 | 72.5 | 72.5 | 74.7 |
| V. Iron and Its Products | 39 | 91.2 | 87.8 | 87.6 | 87.5 | 87.4 |
| Pig Iron and Steel Billets | 4 | 88.7 | 86.9 | 86.9 | 86.9 | 86.9 |
| Rolling Mill Products | 10 | 93.9 | 90.5 | 90.1 | 89.9 | 89.9 |
| Pipe (Cast Iron and Steel) | 2 | 90.4 | 89.9 | 89.9 | 89.9 | 89.9 |
| Hardware | 14 | 91.7 | 91.7 | 91.7 | 91.7 | 90.5 |
| Wire | 3 | 89.3 | 84.8 | 84.8 | 84.8 | 84.8 |
| Scrap | 5 | 74.5 | 60.7 | 60.7 | 60.7 | 60.7 |
| Miscellaneous | 1 | 100.0 | 95.0 | 95.0 | 95.0 | 95.0 |
| VI. Non Ferrous Metals and Their Products | 15 | 77.8 | 68.6 | 66.7 | 63.6 | 62.7 |
| Aluminium | 1 | 89.2 | 84.6 | 84.6 | 84.6 | 84.6 |
| Antimony | 1 | 42.8 | 42.2 | 42.2 | 41.4 | 39.9 |
| Brass, Copper and Products | 5 | 90.9 | 76.2 | 73.7 | 68.3 | 65.3 |
| Lead and Its Products | 2 | 65.8 | 55.5 | 52.4 | 48.6 | 48.5 |
| Metallic Nickel | 1 | 97.5 | 97.5 | 97.5 | 97.5 | 97.5 |
| Silver | 1 | 55.4 | 47.1 | 45.7 | 44.7 | 44.0 |
| Tin Ingots | 1 | 48.2 | 44.1 | 41.5 | 38.6 | 37.8 |
| Zinc and Its Products | 2 | 56.6 | 47.9 | 44.9 | 41.5 | 43.1 |
| Solder | 1 | 54.1 | 48.9 | 47.6 | 46.3 | 43.8 |
| VII. Non-Metallic Minerals and Their Products | 73 | 90.5 | 86.9 | 86.0 | 84.7 | 84.8 |
| Bricks | 8 | 101.8 | 100.3 | 100.9 | 101.4 | 100.4 |
| Pottery | 2 | 81.2 | 81.2 | 81.2 | 81.2 | 83.6 |
| Coal | 11 | 92.2 | 93.6 | 91.0 | 91.4 | 92.0 |
| Coke | 6 | 100.8 | 100.8 | 100.8 | 100.8 | 100.8 |
| Coal Tar | 1 | 100.0 | 100.0 | 100.0 | 100.0 | 102.9 |
| Glass and Its Products | 6 | 71.6 | 65.8 | 68.7 | 70.2 | 71.7 |
| Petroleum Products | 6 | 83.8 | 74.0 | 74.0 | 70.2 | 69.1 |
| Salt | 4 | 107.1 | 114.6 | 114.6 | 114.6 | 114.6 |
| Sulphur | 1 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| Plaster | 3 | 96.9 | 96.9 | 96.9 | 92.9 | 93.5 |
| Lime | 4 | 98.4 | 97.8 | 97.8 | 97.8 | 97.8 |
| Cement | 1 | 100.7 | 100.7 | 100.7 | 100.7 | 103.5 |
| Sand and Gravel | 8 | 96.5 | 95.5 | 96.8 | 96.8 | 96.8 |
| Crushed Stone | 3 | 94.5 | 87.3 | 87.3 | 87.3 | 87.3 |
| Building Stone | 3 | 66.6 | 66.6 | 66.6 | 66.6 | 66.6 |
| Asbestos | 6 | 107.5 | 82.7 | 82.7 | 75.4 | 75.4 |
| III. Chemicals and Allied Products | 73 | 93.0 | 87.9 | 87.8 | 87.0 | 86.6 |
| Inorganic Chemicals | 22 | 93.5 | 91.0 | 91.3 | 91.3 | 91.3 |
| Organic Chemicals | 7 | 81.1 | 75.4 | 74.8 | 74.2 | 74.2 |
| Coal Tar Products | 2 | 102.6 | 100.3 | 100.3 | 99.1 | 99.1 |
| Dyeing and Tanning Materials | 10 | 93.0 | 91.7 | 91.4 | 91.4 | 91.2 |
| Paint Materials | 9 | 85.5 | 76.6 | 75.9 | 73.8 | 73.3 |
| Drugs and Pharmaceutical Chemicals | 10 | 101.8 | 99.0 | 99.2 | 98.7 | 97.0 |
| Fertilizers | 10 | 91.5 | 86.5 | 86.5 | 86.9 | 86.9 |
| Industrial Gases | 2 | 97.1 | 97.1 | 97.1 | 88.7 | 88.7 |
| Soap | 1 | 100.0 | 92.6 | 92.6 | 92.6 | 92.6 |

## INDEX NUMBERS OF COMMODITIES

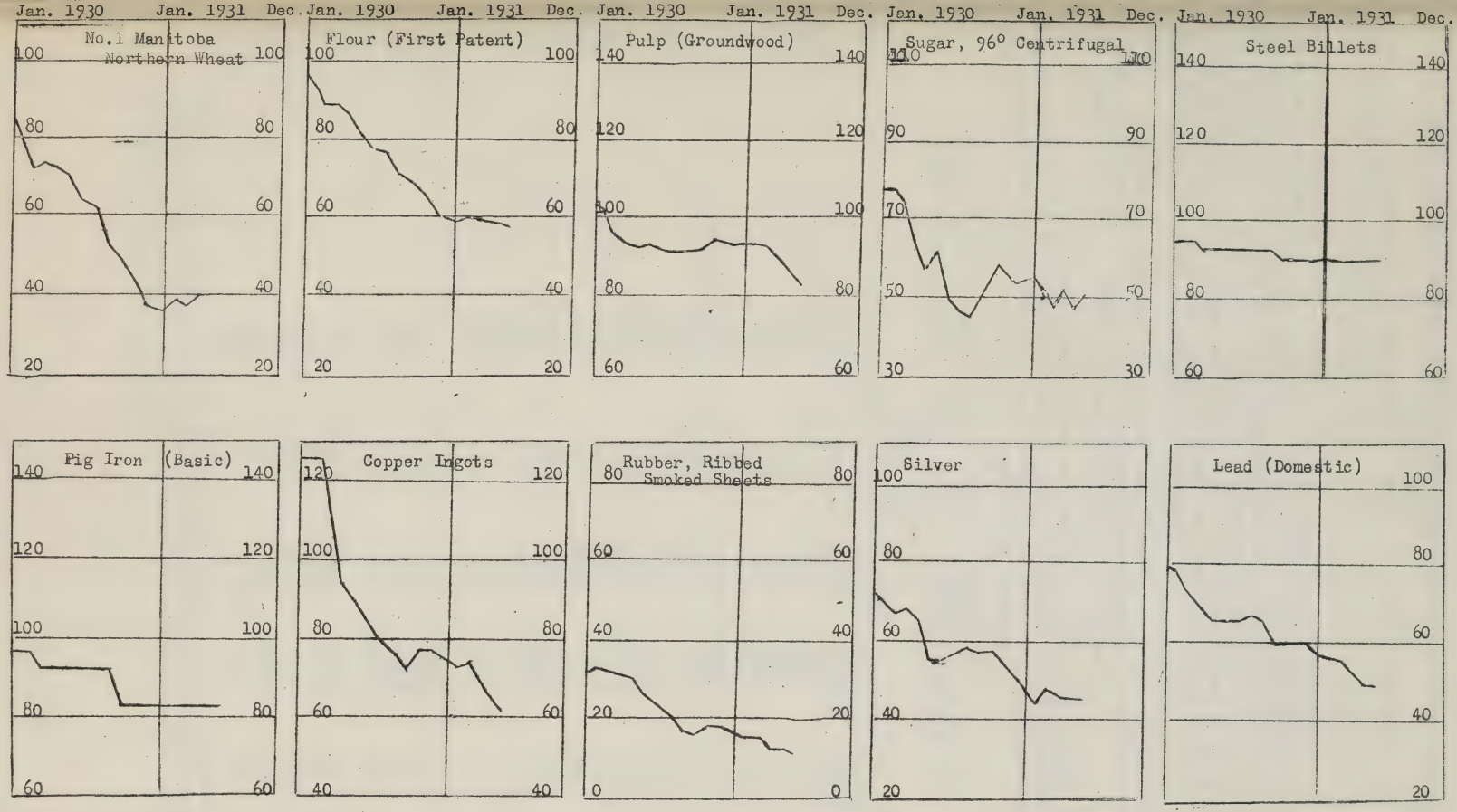
(Classified According to Purpose for which used, 1926=100)

Indexes for the current year are subject to final revision.

| | No. of Price Series | June 1930 | Mar. 1931 | Apr. 1931 | May 1931 | June 1931 |
|---|---|---|---|---|---|---|
| I. CONSUMERS' GOODS (GROUPS A & B) | 204 | 89.5 | 79.3 | 78.3 | 76.7 | 76.2 |
| A. Foods, Beverages and Tobacco | 116 | 94.2 | 76.2 | 75.6 | 72.1 | 70.1 |
| Beverages | 8 | 76.2 | 71.8 | 70.1 | 68.6 | 68.0 |
| Flour and Milled Products | 5 | 81.9 | 61.5 | 61.3 | 59.6 | 57.0 |
| Bakery Products | 2 | 103.2 | 83.0 | 83.0 | 80.9 | 81.9 |
| Fish | 16 | 94.8 | 76.7 | 76.5 | 75.1 | 74.9 |
| Fruits | 15 | 114.0 | 99.9 | 120.3 | 126.9 | 104.7 |
| Meats and Poultry | 10 | 108.8 | 78.9 | 77.3 | 76.2 | 72.6 |
| Milk and Milk Products | 12 | 86.2 | 86.0 | 82.2 | 69.8 | 67.5 |
| Sugar and Its Products | 3 | 79.5 | 77.4 | 77.4 | 77.3 | 75.8 |
| Vegetables | 15 | 119.7 | 52.0 | 53.6 | 55.1 | 51.7 |
| Eggs | 5 | 85.9 | 68.2 | 61.4 | 54.1 | 55.4 |
| Tobacco | 8 | 68.1 | 68.1 | 68.1 | 68.1 | 68.1 |
| Miscellaneous | 17 | 85.7 | 70.2 | 66.2 | 63.6 | 62.2 |
| B. Other Consumers' Goods | 88 | 86.4 | 81.4 | 80.1 | 79.7 | 80.2 |
| Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear | 41 | 86.7 | 80.9 | 80.1 | 80.3 | 80.9 |
| Household Equipment & Supplies | 47 | 86.1 | 81.7 | 80.1 | 79.3 | 79.7 |
| II. PRODUCERS' GOODS (GROUPS C & D) | 351 | 85.0 | 69.3 | 69.4 | 68.6 | 68.2 |
| C. Producers' Equipment | 22 | 91.4 | 90.6 | 90.6 | 90.1 | 89.1 |
| Tools | 3 | 94.8 | 94.8 | 94.8 | 94.8 | 90.0 |
| Light, Heat & Power Equipment and Supplies | 17 | 91.7 | 90.8 | 90.8 | 90.3 | 89.3 |
| Miscellaneous | 2 | 84.5 | 84.5 | 84.5 | 84.5 | 84.5 |
| D. Producers' Materials | 329 | 84.3 | 66.9 | 67.0 | 66.2 | 65.9 |
| Building and Construction Materials | 97 | 92.2 | 83.9 | 83.6 | 83.4 | 83.3 |
| Lumber | 27 | 92.4 | 81.2 | 80.6 | 80.2 | 79.3 |
| Painters' Materials | 11 | 89.3 | 71.0 | 71.2 | 69.1 | 69.0 |
| Miscellaneous | 59 | 92.8 | 89.6 | 89.6 | 90.1 | 90.6 |
| Manufacturers' Materials | 232 | 82.5 | 63.2 | 63.3 | 62.4 | 62.0 |
| Textiles and Clothing | 47 | 80.0 | 71.6 | 71.7 | 71.9 | 72.5 |
| Furs and Leather Goods | 19 | 105.4 | 80.4 | 79.2 | 78.9 | 78.5 |
| For Metal Working Industries | 35 | 80.4 | 72.2 | 70.6 | 68.1 | 67.4 |
| For Chemical Using Industries | 44 | 92.6 | 90.1 | 90.1 | 89.6 | 89.6 |
| For Meat Packing Industries | 4 | 121.6 | 81.1 | 78.6 | 77.9 | 76.0 |
| For Milling and Other Industries | 23 | 73.2 | 39.7 | 41.6 | 42.0 | 42.0 |
| Miscellaneous Producers' Materials | 60 | 84.0 | 73.1 | 73.0 | 70.8 | 70.0 |

WHOLESALE PRICES OF IMPORTANT COMMODITIES

| | | Average 1926 | June 1930 | April 1931 | May 1931 | June 1931 |
|---|---|---|---|---|---|---|
| OATS, No. 2 C.W. Ft.William and Pt.Arthur basis | Bush. | .548 | 1.476 | .281 | .291 | .298 |
| WHEAT, No. 1 Man. Northern Ft.William and Pt.Arthur basis | Bush. | 1.495 | 1.032 | .597 | .606 | .607 |
| FLOUR, First Patent 2-98's Jute Toronto | | 8.821 | 7.228 | 5.20 | 5.158 | 5.027 |
| SUGAR, raw 96° centrifugal New York | Cwt. | 2.547 | 1.563 | 1.32 | 1.20 | 1.30 |
| SUGAR, granulated Montreal | Cwt. | 5.958 | 4.66 | 4.56 | 4.56 | 4.465 |
| RUBBER, Ceylon, ribbed, smoked sheets New York | Lb. | .488 | .123 | .064 | .065 | .061 |
| RUBBER, Para, upriver, fine New York | Lb. | .434 | .144 | .084 | .084 | .082 |
| CATTLE, Steers, good-over 1050 lbs. Toronto | Cwt. | 7.33 | 9.50 | 6.22 | 6.07 | 5.85 |
| HOGS, Bacon Toronto | Cwt. | 13.32 | 12.42 | 8.47 | 8.25 | 8.56 |
| BEEF HIDES, Packer hides, native steers Toronto | Lb. | .135 | .135-.155 | .08-.09 | .075-.085 | .08-.09 |
| SOLE LEATHER, Mfr's. green hide crops Toronto | Lb. | .386 | .42 | .37 | .37 | .36 |
| BOX HIDES B. Oshawa | Ft. | .263 | .25 | .23 | .23 | .22 |
| BUTTER, creamery, finest Montreal | Lb. | .39 | .301 | .305 | .236 | .233 |
| CHEESE, Canadian, old large Montreal | Lb. | .256 | .26 | .22 | .22 | .22 |
| EGGS, Fresh Extras Montreal | Doz. | .465 | .359 | .263 | .241 | .254 |
| COTTON, raw 1-1 1/16" Hamilton | Lb. | .194 | .151 | .114 | .105 | .10 |
| COTTON YARNS, 10's white single Hosiery cops, Mill | Lb. | .368 | .308 | .25 | .25 | .23 |
| SAXONY, 4.50 yds. to lb. | Lb. | .717 | .608 | .551 | .551 | .551 |
| GINGHAM, dress 6.50-7.75 yds. to lb. Montreal | Lb. | 1.086 | 1.017 | .994 | .994 | .994 |
| SILK, raw, grand double extra New York | Lb. | 6.642 | 4.00 | 3.15 | 2.65 | 2.60 |
| WOOL, Eastern bright ¼ blood domestic Toronto | Lb. | .306 | .175 | .15 | .15 | .15 |
| WOOL, Western Range, semi-bright ½ blood domestic, Toronto | Lb. | .316 | .175 | .14 | .14 | .14 |
| PULP, groundwood No. 1 f.o.b. Mill | Ton | 29.67 | 27.08 | 26.52 | 25.60 | 24.32 |
| PIG IRON, basic Mill | Gross Ton | 21.83 | 20.00 | 18.00 | 18.00 | 18.00 |
| STEEL MERCHANT BARS Mill | 100 Lbs. | 2.45 | 2.40 | 2.25 | 2.25 | 2.25 |
| COPPER, Electrolytic domestic Montreal | Cwt. | 15.77 | 14.28 | 11.09 | 10.30 | 9.68 |
| LEAD, domestic Montreal | Cwt. | 8.154 | 5.36 | 4.25 | 3.93 | 3.92 |
| TIN INGOTS, Straits Toronto | Lb. | .669 | .323 | .278 | .258 | .253 |
| SPELTER, domestic Montreal | Cwt. | 8.825 | 4.99 | 3.96 | 3.66 | 3.80 |
| COAL, anthracite, Toronto | Gross Ton | 13.56 | 12.97 | 12.13 | 12.35 | 13.12 |
| COAL, bituminous, N. S. run-of-mine | Ton | 6.083 | 6.00 | 6.00 | 6.00 | 6.00 |
| GASOLINE Toronto | Gal. | .253 | .195 | .16 | .16 | .16 |
| SULPHURIC ACID 66° Beaume Ontario | Net Ton | 14.00 | 16.00 | 16.00 | 16.00 | 16.00 |




WHOLESALE PRICES, YEARS 1930 AND 1931 (1926 = 100)

## INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES IN CANADA, JUNE, 1931

The index number of retail prices, rents, and costs of services, fell from 90.4 in May to 89.6 in June.

The index for 46 food items declined from 77.7 to 75.0, mainly on account of lower prices for butter, eggs, cheese, lard, milk, potatoes and some meats. Creamery butter was down from 32.8¢ to 27.1¢ per lb. and dairy butter from 28.9¢ to 23.7¢. Fresh eggs dropped from 25.5¢ to 23.6¢ per doz., while cooking and storage eggs were 20.6¢ in June as compared with 19.6¢ for May. Cheese prices fell from 26.6¢ to 23.5¢ per lb., and lard from 16.1¢ to 15.2¢ per lb. Milk, with summer prices obtaining, was down ½¢, being 11.6¢ per qt. for May and 11.1¢ for June. Potatoes of last year's crop were down from 23.2¢ to 21.9¢ per pk. Beef, sirloin, declined from 29.3¢ to 28.8¢, veal from 18.2¢ to 17.8¢ and cooked ham from 50.2¢ to 49.5¢ per lb.

The fuel and lighting index moved down from 94.2 to 93.6. Of the five sub-groups comprising the main total, four registered drops, namely: coal, coke, wood and gas. The decline in gas exerted the most influence on the index.

The index for miscellaneous items was unchanged at 98.2. This index has been revised back to 1929 in order to indicate a change in the method of calculating the index for the motor operating costs sub-group. However, the change was not in any case more than 1/10 of a point, and frequently not sufficient to register.

Index numbers for rentals and clothing were unchanged.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1914-JUNE, 1931.
(1926 = 100)

| | Total Index | Food Index | Fuel Index | Rent Index | Clothing Index | Sundries Index |
|---|---|---|---|---|---|---|
| 1913 | 65.4 | 66.2 | 65.8 | 64.1 | 63.3 | 66.2 |
| 1914 | 66.0 | 68.9 | 64.5 | 62.2 | 63.9 | 66.2 |
| 1915 | 67.3 | 69.5 | 63.2 | 60.3 | 69.6 | 66.9 |
| 1916 | 72.5 | 77.5 | 64.5 | 60.9 | 79.7 | 70.2 |
| 1917 | 85.6 | 100.0 | 71.7 | 65.4 | 93.7 | 76.8 |
| 1918 | 97.4 | 114.6 | 78.9 | 69.2 | 109.5 | 86.1 |
| 1919 | 107.2 | 122.5 | 86.2 | 75.6 | 125.9 | 95.4 |
| 1920 | 124.2 | 141.1 | 102.6 | 86.5 | 153.2 | 104.0 |
| 1921 | 109.2 | 107.9 | 109.2 | 94.2 | 124.7 | 106.0 |
| 1922 | 100.0 | 91.4 | 104.6 | 98.1 | 105.7 | 106.0 |
| 1923 | 100.0 | 92.1 | 104.6 | 100.6 | 104.4 | 105.3 |
| 1924 | 98.0 | 90.7 | 102.0 | 101.3 | 101.9 | 103.3 |
| 1925 | 99.3 | 94.7 | 100.0 | 101.3 | 101.9 | 101.3 |
| 1926 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1927 | 98.5 | 98.1 | 97.9 | 98.8 | 97.5 | 99.6 |
| 1928 | 98.9 | 98.6 | 96.9 | 101.2 | 97.4 | 99.1 |
| 1929 | 100.0 | 101.0 | 96.4 | 103.3 | 96.9 | 99.0 |
| 1930 | 99.2 | 98.6 | 95.7 | 105.9 | 93.9 | 99.4 |
| 1930 | | | | | | |
| September | 97.2 | 93.1 | 95.1 | 106.5 | 91.6 | 99.3 |
| October | 97.0 | 92.8 | 95.7 | 105.5 | 91.6 | 99.3 |
| November | 96.9 | 92.6 | 95.7 | 105.5 | 91.6 | 99.1 |
| December | 95.9 | 91.5 | 95.7 | 105.5 | 88.3 | 98.9 |
| 1931 | | | | | | |
| January | 95.1 | 89.1 | 95.7 | 105.5 | 88.3 | 98.8 |
| February | 94.1 | 85.6 | 95.8 | 105.5 | 88.3 | 98.8 |
| March | 92.4 | 82.8 | 95.7 | 105.5 | 84.7 | 98.2 |
| April | 91.7 | 80.5 | 95.6 | 105.5 | 84.7 | 98.2 |
| May | 90.4 | 77.7 | 94.2 | 103.3 | 84.7 | 98.2 |
| June | 89.6 | 75.0 | 93.6 | 103.3 | 84.7 | 98.2 |

N.B. - Rental indexes are calculated in May and October only. Clothing indexes are calculated for March, June, September and December as are certain sub-indexes in the miscellaneous group. Difficulties in obtaining these data promptly, cause revisions to be often one or two months late.

Index Numbers of Retail Prices of Principal Articles of Food in Canada (Cont'd)

| Year and Month | Beef Sirloin | Beef Chuck | Veal Roast | Mutton Roast | Pork Fresh | Pork Salt | Bacon Break-fast | Lard Pure | Eggs Fresh | Eggs Storage &Cooking | Milk | Butter Dairy | Butter Creamery | Cheese |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1928 | | | | | | | | | | | | | | |
| October | 122.4 | 136.5 | 125.0 | 104.0 | 102.6 | 98.9 | 98.6 | 93.5 | 109.0 | 114.6 | 105.8 | 105.7 | 106.0 | 106.3 |
| November | 119.7 | 136.5 | 122.9 | 100.3 | 94.0 | 97.5 | 94.0 | 93.5 | 122.6 | 121.1 | 105.8 | 107.2 | 106.7 | 106.0 |
| December | 117.7 | 134.0 | 122.4 | 100.3 | 89.7 | 95.0 | 90.0 | 92.2 | 137.0 | 127.6 | 105.8 | 107.9 | 106.9 | 105.7 |
| 1929 | | | | | | | | | | | | | | |
| January | 118.0 | 135.8 | 125.0 | 101.0 | 90.4 | 95.0 | 88.9 | 91.4 | 128.4 | 121.6 | 105.8 | 108.6 | 107.8 | 106.0 |
| February | 118.4 | 136.5 | 126.0 | 102.3 | 91.1 | 94.6 | 87.7 | 91.8 | 106.2 | 104.0 | 109.2 | 108.6 | 108.1 | 106.3 |
| March | 118.7 | 137.1 | 128.1 | 102.0 | 92.7 | 94.6 | 87.7 | 90.6 | 109.4 | 111.8 | 109.2 | 109.9 | 109.6 | 106.3 |
| April | 120.4 | 137.7 | 126.6 | 101.3 | 95.7 | 95.3 | 87.5 | 90.2 | 86.1 | 87.4 | 109.2 | 109.1 | 109.6 | 106.3 |
| May | 123.8 | 141.5 | 124.5 | 105.7 | 100.3 | 97.5 | 88.6 | 89.4 | 74.8 | 77.4 | 108.3 | 108.9 | 108.5 | 106.6 |
| June | 129.6 | 152.2 | 127.1 | 104.4 | 103.0 | 99.3 | 91.7 | 89.8 | 75.0 | 77.9 | 105.8 | 100.5 | 100.0 | 104.4 |
| July | 129.9 | 152.8 | 128.1 | 106.7 | 104.6 | 100.7 | 91.7 | 89.8 | 96.9 | 80.4 | 105.8 | 96.8 | 98.7 | 104.4 |
| August | 130.6 | 150.9 | 128.1 | 108.4 | 108.6 | 100.7 | 94.9 | 90.6 | 83.8 | 86.9 | 105.8 | 99.3 | 100.4 | 104.7 |
| September | 127.9 | 146.5 | 128.1 | 106.7 | 107.6 | 102.2 | 96.3 | 89.4 | 101.3 | 104.3 | 103.3 | 103.2 | 102.9 | 104.4 |
| October | 125.5 | 142.1 | 129.2 | 103.7 | 103.6 | 99.3 | 94.9 | 88.6 | 109.6 | 113.3 | 103.3 | 105.2 | 104.9 | 103.8 |
| November | 121.8 | 140.2 | 129.7 | 101.7 | 99.3 | 98.6 | 93.3 | 87.7 | 124.6 | 122.1 | 107.5 | 107.7 | 106.0 | 104.1 |
| December | 119.0 | 138.9 | 130.2 | 101.3 | 95.7 | 97.5 | 91.7 | 87.3 | 138.2 | 126.6 | 107.5 | 108.4 | 106.3 | 104.4 |
| 1930 | | | | | | | | | | | | | | |
| January | 122.1 | 142.8 | 130.8 | 104.0 | 98.7 | 98.2 | 91.7 | 86.9 | 137.6 | 131.4 | 113.3 | 108.6 | 106.3 | 104.1 |
| February | 123.5 | 145.3 | 129.7 | 104.7 | 99.7 | 98.6 | 91.9 | 87.3 | 127.6 | 130.2 | 111.7 | 104.2 | 103.8 | 102.5 |
| March | 123.1 | 145.9 | 133.9 | 106.4 | 101.3 | 99.3 | 93.3 | 87.8 | 111.1 | 115.1 | 111.7 | 102.5 | 101.6 | 103.5 |
| April | 124.5 | 147.2 | 129.7 | 107.4 | 101.0 | 98.9 | 93.5 | 87.3 | 78.8 | 81.9 | 110.8 | 97.3 | 96.6 | 103.5 |
| May | 126.9 | 150.9 | 127.1 | 108.7 | 101.0 | 96.8 | 93.3 | 86.9 | 74.6 | 78.1 | 110.8 | 89.9 | 88.4 | 103.5 |
| June | 129.3 | 152.8 | 125.5 | 107.0 | 102.0 | 97.8 | 93.3 | 87.3 | 76.1 | 79.6 | 107.5 | 86.2 | 86.6 | 102.5 |
| July | 127.6 | 147.2 | 124.0 | 104.4 | 100.7 | 96.8 | 93.5 | 86.9 | 77.4 | 82.2 | 105.0 | 81.5 | 81.2 | 99.4 |
| August | 124.5 | 142.1 | 121.4 | 100.7 | 100.3 | 98.9 | 93.1 | 86.1 | 79.7 | 84.9 | 100.0 | 79.3 | 80.1 | 99.4 |
| September | 118.7 | 132.7 | 119.3 | 99.7 | 99.0 | 97.5 | 92.4 | 85.7 | 82.5 | 86.9 | 101.7 | 81.7 | 81.7 | 98.1 |
| October | 115.0 | 127.0 | 119.3 | 94.6 | 98.0 | 97.1 | 92.4 | 86.1 | 90.8 | 95.2 | 101.7 | 86.2 | 86.6 | 96.5 |
| November | 110.2 | 121.4 | 115.6 | 91.6 | 94.4 | 97.1 | 91.7 | 86.5 | 109.0 | 107.8 | 103.3 | 87.6 | 87.0 | 94.6 |
| December | 107.5 | 115.1 | 113.5 | 91.3 | 88.7 | 95.7 | 90.3 | 85.3 | 124.6 | 115.3 | 103.3 | 86.2 | 85.4 | 94.0 |
| 1931 | | | | | | | | | | | | | | |
| January | 106.5 | 117.0 | 113.5 | 89.6 | 85.4 | 93.5 | 88.7 | 84.9 | 107.5 | 100.8 | 102.5 | 83.5 | 83.4 | 91.8 |
| February | 106.1 | 116.4 | 114.1 | 92.6 | 84.1 | 93.5 | 86.1 | 82.4 | 74.8 | 68.8 | 101.7 | 82.5 | 84.3 | 90.3 |
| March | 100.0 | 107.5 | 108.3 | 90.3 | 76.5 | 88.5 | 79.6 | 75.1 | 72.4 | 69.3 | 100.8 | 81.5 | 84.1 | 88.7 |
| April | 99.3 | 106.9 | 102.6 | 89.9 | 75.8 | 85.7 | 73.9 | 68.2 | 60.7 | 58.3 | 99.2 | 82.0 | 83.2 | 87.4 |
| May | 99.6 | 102.5 | 94.8 | 90.6 | 74.8 | 83.1 | 72.0 | 65.7 | 54.5 | 51.7 | 96.7 | 71.3 | 73.4 | 83.6 |
| June | 97.9 | 100.6 | 92.7 | 90.6 | 75.2 | 83.1 | 69.2 | 62.0 | 50.4 | 49.2 | 92.5 | 58.5 | 60.6 | 73.9 |

Index Numbers of Retail Prices of Principal Articles of Food in Canada (Concluded)

| Year and Month | Bread | Flour | Rolled Oats | Rice | Beans | Apples Evaporated | Prunes | Sugar Granulated | Sugar Yellow | Tea | Coffee | Potatoes | Vinegar | Weighted Food Index (46 Items) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1928 | | | | | | | | | | | | | | |
| October | 100.0 | 96.2 | 108.6 | 95.4 | 120.3 | 105.5 | 86.6 | 100.0 | 97.3 | 99.4 | 99.3 | 53.2 | 101.3 | 101.1 |
| November | 100.0 | 94.3 | 108.6 | 95.4 | 124.1 | 104.5 | 85.4 | 98.7 | 96.0 | 98.7 | 99.2 | 51.8 | 102.6 | 100.7 |
| December | 100.0 | 94.3 | 106.9 | 94.5 | 130.4 | 103.0 | 86.0 | 96.2 | 98.3 | 98.3 | 98.9 | 51.2 | 101.3 | 100.5 |
| 1929 | | | | | | | | | | | | | | |
| January | 100.0 | 92.5 | 108.6 | 95.4 | 134.2 | 103.5 | 86.6 | 96.2 | 96.0 | 98.7 | 99.2 | 52.4 | 102.6 | 100.3 |
| February | 100.0 | 92.5 | 108.6 | 96.3 | 140.5 | 104.0 | 86.6 | 97.4 | 94.7 | 98.5 | 99.3 | 54.0 | 102.6 | 99.4 |
| March | 100.0 | 92.5 | 108.6 | 95.4 | 148.1 | 106.5 | 87.3 | 96.2 | 94.7 | 98.3 | 98.5 | 53.6 | 101.3 | 100.0 |
| April | 100.0 | 92.5 | 106.9 | 96.3 | 149.4 | 106.5 | 86.0 | 94.9 | 93.3 | 98.8 | 99.2 | 51.0 | 102.6 | 98.1 |
| May | 100.0 | 92.5 | 108.6 | 95.4 | 151.9 | 104.5 | 86.0 | 92.3 | 92.0 | 98.7 | 99.2 | 50.0 | 101.3 | 97.9 |
| June | 98.6 | 90.6 | 106.9 | 94.5 | 151.9 | 106.5 | 86.6 | 91.0 | 89.3 | 98.2 | 98.7 | 52.2 | 102.6 | 97.8 |
| July | 98.6 | 90.6 | 108.6 | 94.5 | 150.6 | 106.0 | 87.3 | 92.3 | 90.7 | 98.2 | 98.9 | 59.7 | 100.0 | 98.5 |
| August | 98.6 | 100.0 | 110.3 | 94.5 | 150.6 | 108.0 | 87.9 | 89.7 | 90.7 | 98.2 | 98.4 | 109.7 | 101.3 | 104.2 |
| September | 102.7 | 100.0 | 110.3 | 95.4 | 150.6 | 106.0 | 90.4 | 91.0 | 90.7 | 98.3 | 98.4 | 87.1 | 102.6 | 103.6 |
| October | 102.7 | 100.0 | 110.3 | 94.5 | 149.4 | 105.0 | 93.0 | 92.3 | 92.0 | 97.8 | 98.4 | 83.9 | 102.6 | 103.2 |
| November | 102.7 | 100.0 | 110.3 | 93.6 | 143.0 | 107.0 | 97.4 | 93.6 | 92.0 | 97.9 | 99.0 | 84.1 | 101.3 | 104.3 |
| December | 102.7 | 100.0 | 110.3 | 94.5 | 136.7 | 106.5 | 99.4 | 93.6 | 92.0 | 97.9 | 98.7 | 85.1 | 101.3 | 104.8 |
| 1930 | | | | | | | | | | | | | | |
| January | 105.4 | 98.1 | 110.3 | 94.5 | 131.6 | 105.5 | 102.5 | 92.3 | 92.0 | 98.3 | 98.7 | 87.9 | 101.3 | 106.5 |
| February | 105.4 | 98.1 | 108.6 | 93.6 | 127.3 | 104.5 | 104.5 | 92.3 | 92.0 | 97.4 | 97.5 | 93.8 | 100.0 | 106.0 |
| March | 105.4 | 96.2 | 106.9 | 93.6 | 125.3 | 104.0 | 103.8 | 92.3 | 92.0 | 95.4 | 96.1 | 94.8 | 101.3 | 104.8 |
| April | 105.4 | 94.3 | 108.6 | 93.6 | 120.3 | 103.5 | 105.1 | 91.0 | 90.7 | 94.6 | 95.8 | 89.3 | 101.3 | 101.1 |
| May | 105.4 | 94.3 | 106.9 | 92.7 | 117.7 | 102.0 | 103.8 | 88.5 | 88.0 | 91.8 | 94.4 | 97.4 | 101.3 | 100.7 |
| June | 105.4 | 92.5 | 106.9 | 93.6 | 121.5 | 104.5 | 104.5 | 87.2 | 86.7 | 84.4 | 93.6 | 100.6 | 101.3 | 100.4 |
| July | 102.7 | 90.6 | 106.9 | 92.7 | 120.3 | 104.0 | 101.3 | 85.9 | 84.0 | 83.3 | 92.6 | 98.0 | 101.3 | 98.5 |
| August | 102.7 | 88.7 | 106.9 | 92.7 | 117.7 | 101.0 | 99.4 | 84.6 | 85.3 | 82.1 | 92.0 | 87.9 | 101.3 | 96.3 |
| September | 95.9 | 86.8 | 105.2 | 91.7 | 117.7 | 100.5 | 96.8 | 82.1 | 82.7 | 82.4 | 90.7 | 64.1 | 100.0 | 93.1 |
| October | 94.6 | 81.1 | 101.7 | 92.7 | 116.4 | 102.5 | 94.3 | 82.1 | 82.7 | 82.1 | 89.5 | 60.7 | 100.0 | 92.8 |
| November | 91.9 | 77.3 | 96.5 | 91.7 | 110.1 | 100.5 | 88.5 | 82.1 | 82.7 | 81.0 | 88.6 | 56.7 | 100.0 | 92.6 |
| December | 86.5 | 71.7 | 94.8 | 89.9 | 102.5 | 95.5 | 82.8 | 82.1 | 82.7 | 80.2 | 88.1 | 53.8 | 100.0 | 91.5 |
| 1931 | | | | | | | | | | | | | | |
| January | 87.8 | 69.8 | 91.4 | 89.9 | 97.5 | 93.5 | 80.3 | 80.8 | 81.3 | 79.9 | 86.9 | 52.6 | 100.0 | 89.1 |
| February | 86.5 | 66.0 | 87.9 | 88.1 | 89.9 | 93.5 | 78.3 | 80.8 | 81.3 | 78.8 | 84.5 | 51.4 | 100.0 | 85.6 |
| March | 87.8 | 64.1 | 87.9 | 87.1 | 82.3 | 91.9 | 77.1 | 80.8 | 80.0 | 78.5 | 83.7 | 49.0 | 100.0 | 82.8 |
| April | 87.8 | 64.1 | 86.2 | 87.1 | 79.7 | 88.4 | 77.1 | 80.8 | 80.0 | 77.8 | 82.2 | 46.4 | 98.7 | 80.5 |
| May | 86.5 | 62.2 | 87.9 | 83.5 | 77.2 | 86.4 | 75.8 | 79.5 | 80.0 | 76.8 | 81.7 | 46.0 | 98.7 | 77.7 |
| June | 85.1 | 62.2 | 86.2 | 85.3 | 77.2 | 84.9 | 74.5 | 79.5 | 80.0 | 76.3 | 80.1 | 43.4 | 98.7 | 75.0 |

## INDEX NUMBERS OF SECURITY PRICES

Movement of Indexes in June, 1931.
Traders' Index

The "Traders' Index" of the prices of twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 464.8 for the month of June, 1931, as compared with 495.2 for May, 1931, (monthly indexes are simple averages of weekly figures).

Some of the principal changes in price during the month were as follows:- Montreal Light, Heat and Power fell from $47.8 to $43.2, Power Corporation from $47.2 to $42.6, Canadian Dredge and Dry Dock from $29.5 to $26.7, F.N. Burt from $33.1 to $30.4, C.P.R. from $28.5 to $26.5 and Shawinigan from $40.1 to $38.8. Consolidated Mining and Smelting rose from $90.9 to $96.3 and Brazilian from $15.2 to $17.2.

Sales of Montreal Light, Heat and Power declined from 209,600 to 118,200, Brazilian from 177,200 to 135,700, Shawinigan from 54,300 to 28,400, C.P.R. from 61,400 to 36,200, International Nickel from 184,100 to 160,300, Walkers from 48,100 to 31,600, Dominion Bridge from 25,900 to 13,000, National Breweries from 29,400 to 20,000 and Ford "A" from 18,800 to 9,600.

Notes: The Traders' Index measures the trend of gains or losses for an "Average" Trader on the Montreal and Toronto Stock Exchanges, who buys and sells as a whole and turns over his investments every week.

Column I. - Weighted index numbers of the prices of the 25 best selling Industrial and Public Utility Common Stocks on the Montreal and Toronto Exchanges.

Column II. - Index numbers of the total money value of the stocks included in Column I.

| Date | I Prices | II Values |
|---|---|---|
| 1926 | 100 | 100 |
| 1928 | | |
| September | 470.6 | 166.4 |
| October | 553.2 | 362.4 |
| November | 714.1 | 440.1 |
| December | 809.7 | 256.8 |
| 1929 | | |
| January | 1039.5 | 475.3 |
| February | 1125.8 | 280.3 |
| March | 1057.3 | 242.4 |
| April | 962.4 | 128.4 |
| May | 955.1 | 113.4 |
| June | 968.0 | 82.2 |
| July | 1032.1 | 86.0 |
| August | 1170.1 | 212.2 |
| September | 1230.4 | 179.2 |
| October | 1125.8 | 269.5 |
| November | 769.2 | 119.4 |
| December | 786.7 | 55.8 |
| 1930 | | |
| January | 828.9 | 56.4 |
| February | 864.3 | 51.9 |
| March | 898.6 | 56.1 |
| April | 1010.9 | 93.1 |
| May | 921.2 | 53.3 |
| June | 821.3 | 52.7 |
| July | 768.6 | 10.2 |
| August | 731.3 | 13.7 |
| September | 778.4 | 20.3 |
| October | 618.1 | 25.4 |
| November | 612.7 | 7.4 |
| December | 596.5 | 5.6 |
| 1931 | | |
| January | 609.8 | 3.4 |
| February | 660.2 | 5.8 |
| March | 714.3 | 4.1 |
| April | 621.5 | .7 |
| May | 495.2 | .4 |
| June | 464.8 | .1 |

## INVESTORS' INDEX NUMBERS OF COMMON STOCKS

The monthly index of ninety-eight industrial stocks mounted from 89.0 in May to 91.1 in June. Oils rose from 119.6 to 127.2 and Miscellaneous from 112.8 to 116.0 while Iron and Steel and Iron and Steel Products dropped from 103.2 to 99.1, Food and Allied Products from 109.8 to 106.0 and Milling from 56.2 to 53.0. Eighteen Utilities declined from 85.2 to 80.4, Power and Traction showing the biggest decline, viz., from 100.8 to 95.1. Eight Companies abroad rose from 58.7 to 59.8, Utility mounting from 55.1 to 58.8 and eight banks were 97.1 in June as compared with 101.3 in May.

## PREFERRED STOCKS

The index number of twenty-two preferred stocks registered another decline in June being 72.6 as compared with 73.8 in May. Reductions in Stocks were: Canada Cement which fell from 93.4 to 90.2, Canadian Car and Foundry which fell from 20.5 to 18.7, Moore Preferred "A" from 101.0 to 99.1, Moore Preferred "B" from 112.9 to 105.8, Maple Leaf from 30.6 to 23.2, Ogilvie from 122.6 to 118.8 and Penman's from 101.0 to 96.6. Montreal Cottons rose from 98.7 to 100.0, Dominion Textile from 121.0 to 121.7 and Tuckett from 124.8 to 127.4.

### INDEX NUMBERS OF 22 PREFERRED STOCKS

1926 - 1931

(1926=100)

| | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1926 | 100.4 | 101.4 | 100.9 | 99.6 | 98.3 | 98.7 | 99.1 | 99.4 | 100.0 | 100.2 | 101.0 | 101.4 |
| 1927 | 102.1 | 102.5 | 102.7 | 102.6 | 102.5 | 102.1 | 102.5 | 103.8 | 104.8 | 107.8 | 110.8 | 111.8 |
| 1928 | 111.5 | 110.9 | 109.9 | 111.4 | 111.7 | 111.2 | 110.3 | 107.5 | 107.6 | 106.2 | 104.0 | 107.9 |
| 1929 | 107.4 | 108.1 | 106.8 | 104.3 | 104.3 | 104.8 | 104.8 | 105.6 | 105.1 | 102.9 | 99.8 | 100.4 |
| 1930 | 97.9 | 98.8 | 100.0 | 103.4 | 102.6 | 99.5 | 97.4 | 97.1 | 96.2 | 85.4 | 81.9 | 82.5 |
| 1931 | 83.2 | 83.4 | 84.2 | 78.8 | 73.8 | 72.6 | | | | | | |

### WEIGHTED INDEX NUMBERS OF 20 MINING STOCKS

1926 = 100

The weighted index number of twenty mining stocks computed by the Dominion Bureau of Statistics on the base of 1926=100, was 72.0 for the week ending July 2nd, as compared with 69.7 for the previous week.

Eleven gold stocks remained unchanged (68.7), four gold-copper stocks rose from 77.6 to 87.8 and five silver and miscellaneous stocks from 30.9 to 33.6.

Among the gold stocks the weekly average prices behaved as follows:- Hollinger mounted from $6.77 to $6.87 and Lake Shore from $25.73 to $26.41. Dome declined from $12.10 to $11.79, McIntyre from $22.87 to $21.75 and Teck-Hughes from $6.84 to $6.71.

Average weekly prices were higher for three of the gold-copper stocks. Hudson Bay rose from $4.17 to $4.87, Noranda from $18.39 to $20.52, and Sherritt-Gordon from 61¢ to 75¢.

In the silver and miscellaneous group, Mining Corporation rose from $1.89 to $2.02 and Nipissing from 94¢ to $1.14.

INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS

1926=100

| | General | Banks | | Utilities | | | | Industrial | | | | | | | | | Companies Abroad | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Number of Securities | Total | Total | Total | Transportation | Telephone Telegraph | Power and Traction | Total | Iron & Steel & Iron & Steel Products | Pulp and Paper | Milling | Oils | Textiles and Clothing | Food and Allied Products | Beverages | Miscellaneous | Total | Industrial | Utility |
| 1931 | 132 | 8 | 18 | 2 | 2 | 14 | 98 | 19 | 9 | 5 | 4 | 9 | 22 | 9 | 21 | 8 | 1 | 7 |
| 1929 | | | | | | | | | | | | | | | | | | |
| January | 207.4 | 150.2 | 154.0 | 153.7 | 122.3 | 164.9 | 286.1 | 374.6 | 101.6 | 217.2 | 276.3 | 110.9 | 196.7 | 189.1 | 468.8 | 210.5 | 183.3 | 253.5 |
| February | 209.4 | 147.7 | 158.7 | 161.2 | 122.3 | 168.1 | 292.9 | 377.5 | 103.0 | 247.6 | 261.4 | 108.2 | 196.3 | 201.3 | 501.6 | 198.9 | 173.0 | 239.5 |
| March | 192.6 | 143.5 | 150.1 | 156.5 | 121.8 | 153.9 | 266.2 | 346.9 | 94.8 | 235.2 | 250.7 | 100.5 | 180.3 | 175.1 | 441.4 | 176.8 | 161.5 | 204.5 |
| April | 191.8 | 140.9 | 143.6 | 149.9 | 117.0 | 146.9 | 269.3 | 338.5 | 94.8 | 235.4 | 298.8 | 99.6 | 182.8 | 175.9 | 402.1 | 180.3 | 172.6 | 200.0 |
| May | 187.1 | 135.6 | 140.2 | 144.5 | 117.7 | 144.6 | 269.3 | 325.6 | 93.8 | 236.8 | 304.7 | 101.3 | 176.9 | 155.6 | 406.5 | 164.2 | 157.2 | 182.4 |
| June | 185.6 | 129.7 | 143.4 | 144.2 | 117.9 | 152.1 | 264.1 | 319.7 | 92.3 | 234.4 | 294.9 | 99.4 | 173.8 | 148.2 | 403.6 | 162.8 | 144.7 | 192.9 |
| July | 192.8 | 135.0 | 150.7 | 150.8 | 120.1 | 161.3 | 271.2 | 321.6 | 96.8 | 249.1 | 315.2 | 96.0 | 178.8 | 138.4 | 406.4 | 171.9 | 155.1 | 201.1 |
| August | 207.4 | 135.4 | 159.2 | 145.8 | 128.0 | 184.0 | 293.8 | 325.4 | 109.2 | 256.8 | 359.3 | 91.2 | 181.3 | 136.7 | 433.6 | 192.6 | 168.5 | 231.2 |
| September | 217.1 | 133.2 | 163.1 | 144.7 | 123.3 | 194.8 | 315.8 | 322.4 | 108.2 | 267.0 | 417.8 | 90.5 | 178.3 | 129.0 | 457.4 | 197.2 | 172.7 | 236.2 |
| October | 186.4 | 131.4 | 149.3 | 135.0 | 121.5 | 174.3 | 255.4 | 248.8 | 92.6 | 244.0 | 348.0 | 84.8 | 155.8 | 102.4 | 351.7 | 172.7 | 151.8 | 206.2 |
| November | 154.7 | 117.9 | 130.9 | 128.3 | 114.8 | 141.1 | 209.4 | 212.9 | 77.4 | 206.1 | 296.4 | 79.2 | 138.9 | 88.0 | 267.6 | 129.5 | 125.9 | 141.4 |
| December | 156.5 | 117.4 | 131.6 | 122.6 | 114.4 | 148.5 | 210.0 | 231.6 | 76.0 | 196.8 | 296.1 | 79.4 | 139.8 | 93.8 | 266.2 | 137.9 | 137.6 | 146.6 |
| 1930 | | | | | | | | | | | | | | | | | | |
| January | 155.7 | 120.3 | 133.3 | 123.0 | 115.7 | 151.6 | 209.1 | 232.5 | 63.4 | 174.7 | 286.6 | 78.9 | 140.0 | 85.8 | 287.7 | 130.3 | 131.4 | 136.9 |
| February | 155.3 | 120.4 | 141.0 | 139.9 | 117.5 | 151.6 | 205.5 | 224.8 | 63.3 | 171.9 | 263.0 | 76.2 | 136.9 | 79.2 | 305.2 | 121.0 | 117.8 | 131.6 |
| March | 157.6 | 118.3 | 137.4 | 132.4 | 115.8 | 151.2 | 210.2 | 221.8 | 64.9 | 156.2 | 270.8 | 72.4 | 132.5 | 77.5 | 317.4 | 133.2 | 128.8 | 145.8 |
| April | 166.5 | 118.6 | 143.7 | 132.7 | 115.3 | 164.9 | 220.9 | 233.5 | 69.9 | 163.6 | 296.5 | 72.3 | 145.3 | 87.4 | 316.4 | 150.7 | 139.8 | 171.4 |
| May | 152.1 | 117.7 | 133.3 | 127.9 | 113.3 | 147.0 | 196.3 | 221.1 | 62.2 | 158.8 | 265.0 | 72.0 | 142.6 | 88.5 | 266.7 | 139.8 | 128.1 | 160.7 |
| June | 134.7 | 115.2 | 124.2 | 122.5 | 111.6 | 132.3 | 165.4 | 192.1 | 56.1 | 149.7 | 222.0 | 67.3 | 132.9 | 77.9 | 215.4 | 123.8 | 114.6 | 141.2 |
| July | 132.0 | 113.1 | 122.3 | 117.8 | 111.3 | 132.6 | 162.2 | 193.0 | 52.9 | 138.3 | 217.1 | 68.0 | 125.0 | 77.1 | 213.0 | 119.5 | 113.3 | 133.4 |
| August | 125.1 | 113.3 | 116.0 | 109.2 | 112.6 | 127.0 | 153.1 | 189.1 | 49.4 | 129.3 | 208.6 | 68.2 | 123.1 | 73.3 | 193.8 | 110.4 | 112.0 | 115.2 |
| September | 130.8 | 117.6 | 123.1 | 112.4 | 114.2 | 139.3 | 160.1 | 186.8 | 45.3 | 128.7 | 226.3 | 72.9 | 122.3 | 72.1 | 204.2 | 112.2 | 110.2 | 121.1 |
| October | 111.3 | 113.3 | 112.7 | 107.6 | 111.3 | 121.6 | 129.2 | 146.8 | 30.6 | 109.0 | 185.1 | 64.5 | 108.8 | 63.3 | 161.7 | 86.6 | 89.3 | 88.8 |
| November | 109.6 | 109.3 | 109.5 | 105.7 | 110.1 | 116.6 | 129.0 | 145.9 | 27.2 | 107.3 | 190.0 | 62.7 | 104.9 | 61.1 | 160.0 | 85.8 | 88.6 | 87.7 |
| December | 103.1 | 108.2 | 104.7 | 96.7 | 108.2 | 115.6 | 120.3 | 142.2 | 25.0 | 112.3 | 178.9 | 65.0 | 105.0 | 59.2 | 141.2 | 76.1 | 80.6 | 75.6 |
| 1931 | | | | | | | | | | | | | | | | | | |
| January | 106.9 | 109.1 | 107.3 | 102.2 | 106.7 | 115.6 | 124.7 | 143.7 | 23.8 | 107.6 | 190.8 | 65.9 | 112.0 | 69.3 | 141.0 | 83.6 | 90.9 | 80.5 |
| February | 111.6 | 110.1 | 114.9 | 109.4 | 111.6 | 124.2 | 129.3 | 149.5 | 22.8 | 102.1 | 184.5 | 65.5 | 123.4 | 75.1 | 159.6 | 84.9 | 85.3 | 89.2 |
| March | 110.8 | 111.6 | 116.1 | 105.1 | 110.2 | 132.6 | 127.8 | 151.8 | 21.8 | 102.8 | 169.0 | 62.5 | 128.7 | 74.9 | 169.1 | 79.3 | 76.7 | 86.6 |
| April | 97.1 | 109.1 | 104.8 | 92.0 | 108.4 | 121.3 | 106.8 | 126.7 | 18.1 | 86.2 | 137.0 | 59.3 | 122.6 | 67.2 | 140.5 | 67.8 | 70.0 | 69.1 |
| May | 81.4 | 101.3 | 85.2 | 71.0 | 100.5 | 100.8 | 89.0 | 103.2 | 14.4 | 56.2 | 119.6 | 49.9 | 109.8 | 57.0 | 112.8 | 58.7 | 65.1 | 55.1 |
| June | 80.1 | 97.1 | 80.4 | 65.9 | 101.3 | 95.1 | 91.1 | 99.1 | 13.6 | 53.0 | 127.2 | 49.7 | 106.0 | 55.7 | 116.0 | 59.8 | 63.8 | 58.8 |

27/6/31.EB.

INDEX NUMBERS OF TWENTY MINING STOCKS
1926 = 100

| | Gold 11 | Copper 4 | Silver and Miscellaneous 5 | Total Index 20 |
|---|---|---|---|---|
| 1930 | | | | |
| January | 57.4 | 191.4 | 49.6 | 78.9 |
| February | 62.9 | 209.3 | 50.1 | 86.1 |
| March | 62.5 | 206.3 | 47.8 | 85.2 |
| April | 63.6 | 189.8 | 43.5 | 83.3 |
| May | 64.5 | 144.6 | 35.8 | 76.3 |
| June | 64.3 | 126.3 | 32.2 | 73.1 |
| July | 61.3 | 115.3 | 28.1 | 68.7 |
| August | 61.2 | 111.6 | 29.4 | 68.0 |
| September | 62.6 | 108.4 | 28.5 | 68.7 |
| October | 59.7 | 76.2 | 25.1 | 61.3 |
| November | 56.9 | 83.3 | 28.3 | 60.5 |
| December | 57.8 | 69.1 | 30.0 | 59.2 |
| 1931 | | | | |
| January | 68.1 | 74.4 | 34.1 | 68.5 |
| February | 72.0 | 82.7 | 36.8 | 73.3 |
| March | 72.3 | 96.7 | 43.9 | 77.1 |
| April | 77.5 | 103.7 | 39.2 | 82.3 |
| May | 72.9 | 90.1 | 35.1 | 75.9 |
| June | 68.6 | 75.1 | 31.5 | 69.1 |
| Week ending Apr. 2nd | 77.8 | 109.6 | 43.8 | 84.1 |
| " " " 9th | 79.5 | 110.6 | 40.3 | 85.4 |
| " " " 16th | 78.3 | 107.3 | 39.2 | 83.7 |
| " " " 23rd | 76.4 | 98.9 | 38.8 | 80.5 |
| " " " 30th | 75.7 | 98.0 | 38.5 | 79.9 |
| " " May 7th | 76.1 | 102.3 | 36.3 | 80.9 |
| " " " 14th | 75.3 | 94.9 | 35.7 | 78.7 |
| " " " 21st | 72.2 | 88.6 | 34.5 | 75.0 |
| " " " 28th | 68.0 | 74.6 | 33.7 | 68.8 |
| " " June 4th | 68.2 | 69.6 | 32.0 | 67.7 |
| " " " 11th | 69.0 | 71.4 | 31.3 | 68.6 |
| " " " 18th | 68.2 | 69.0 | 29.9 | 67.4 |
| " " " 25th | 68.7 | 77.6 | 30.9 | 69.7 |
| " " July 2nd | 68.7 | 87.8 | 33.6 | 72.0 |

# WEEKLY AVERAGE PRICES OF 20 MINING STOCKS

April to June 1931

| | APRIL | | | | | MAY | | | | JUNE | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 2nd | 9th | 16th | 23rd | 30th | 7th | 14th | 21st | 28th | 4th | 11th | 18th | 25th |
| **Gold Group** | | | | | | | | | | | | | |
| Coniarum | .35 | .50 | .50 | .38 | .38 | .40 | .40 | .40 | .39 | .40 | .40 | .31 | .30 |
| Dome | 12.16 | 12.04 | 11.30 | 11.05 | 10.72 | 10.94 | 11.04 | 10.88 | 10.79 | 12.08 | 12.34 | 11.68 | 12.10 |
| Hollinger | 8.42 | 8.33 | 8.25 | 8.09 | 8.20 | 8.03 | 7.85 | 7.24 | 6.75 | 6.85 | 7.00 | 6.81 | 6.77 |
| Kirkland Lake | .81 | .89 | .85 | .83 | .75 | .76 | .74 | .74 | .65 | .59 | .62 | .61 | .64 |
| Lake Shore | 27.98 | 28.19 | 27.63 | 27.33 | 27.14 | 27.62 | 27.68 | 27.74 | 26.64 | 26.04 | 25.73 | 25.64 | 25.73 |
| McIntyre | 24.33 | 25.62 | 24.57 | 24.02 | 23.70 | 24.47 | 23.47 | 22.54 | 20.73 | 21.32 | 21.99 | 23.11 | 22.87 |
| Premier | .70 | .71 | .89 | .85 | .76 | .77 | .73 | .71 | .74 | .69 | .71 | .68 | .68 |
| Sylvanite | 1.01 | 1.07 | 1.01 | .99 | .89 | .87 | .87 | .79 | .68 | .67 | .70 | .69 | .74 |
| Teck-Hughes | 8.12 | 8.43 | 8.36 | 7.95 | 7.91 | 7.90 | 7.77 | 7.29 | 6.80 | 6.78 | 6.82 | 6.73 | 6.84 |
| Vipond Consolidated | 1.14 | 1.16 | 1.11 | 1.09 | 1.06 | 1.05 | 1.02 | .94 | .81 | .72 | .72 | .77 | .81 |
| Wright-Hargreaves | 2.57 | 2.84 | 2.85 | 2.85 | 2.87 | 2.92 | 3.01 | 2.84 | 2.65 | 2.69 | 2.82 | 2.77 | 2.83 |
| **Gold-Copper Group** | | | | | | | | | | | | | |
| Amulet | .38 | .36 | .32 | .31 | .31 | .29 | .26 | .25 | .22 | .20 | .18 | .15 | .23 |
| Hudson Bay | 5.65 | 5.40 | 5.50 | 5.20 | 4.80 | 4.50 | 4.44 | 4.12 | 3.76 | 3.49 | 3.78 | 3.47 | 4.17 |
| Noranda | 25.31 | 26.18 | 25.18 | 23.02 | 23.48 | 25.32 | 23.20 | 21.74 | 17.96 | 16.80 | 17.09 | 16.75 | 18.39 |
| Sherritt-Gordon | 1.14 b | 1.08 | 1.02 | .95 | .85 | .85 | .77 | .70 | .58 | .54 | .52 | .53 | .61 |
| **Silver and Miscellaneous** | | | | | | | | | | | | | |
| Castle-Trethewey | .21 | .21 | .20 | .19 | .19 | .15 | .15 | .15 | .15 | .15 | .15 | .15 | .15 |
| Coniagas | .65 | .65 | .65 | .75 | .75 | .65 | .65 | .65 | .65 | .65 | .70 | .70 | .70 |
| Keely | .25 | .25 | .26 | .26 | .26 | .26 | .26 | .26 | .25 | .25 | .27 | .25 | .23 |
| Mining Corporation | 2.53 | 2.33 | 2.17 | 2.05 | 2.14 | 2.20 | 2.20 | 2.09 | 2.08 | 1.98 | 1.92 | 1.80 | 1.89 |
| Nipissing | 1.71 | 1.50 | 1.57 | 1.64 | 1.49 | 1.21 | 1.13 | 1.12 | 1.04 | .94 | .87 | .87 | .94 |

29/6/31 BG

## INDEX NUMBERS OF INTEREST RATES IN CANADA

(1926 = 100)

The index numbers of Interest Rates calculated from the yields of the most popular Ontario Bonds on the basis 1926=100 remained unchanged at 91.9 for June. The index is based on information received from Messrs. Wood, Gundy and Company Limited, showing the yield on these bonds to be on 4.40% basis for June.

Index Numbers of Interest Rates in Canada Calculated
From Yields of Ontario Bonds, 1900-1931.

Base 1926 = 100

| | 1900 | 1901 | 1902 | 1903 | 1904 | 1905 | 1906 |
|---|---|---|---|---|---|---|---|
| January | 73.1 | 77.9 | 79.3 | 78.5 | 78.5 | 78.5 | 76.2 |
| April | 74.1 | 78.5 | 79.3 | 78.5 | 78.5 | 75.2 | 76.2 |
| June | 75.2 | 78.7 | 79.3 | 78.5 | 79.3 | 74.1 | 76.2 |
| October | 77.2 | 78.7 | 79.3 | 78.5 | 79.3 | 75.2 | 76.8 |
| December | 77.7 | 79.3 | 78.5 | 78.5 | 78.3 | 76.2 | 77.2 |

| | 1907 | 1908 | 1909 | 1910 | 1911 | 1912 | 1913 |
|---|---|---|---|---|---|---|---|
| January | 78.3 | 88.7 | 82.5 | 81.4 | 83.5 | 83.5 | 88.7 |
| April | 81.4 | 87.7 | 81.4 | 82.5 | 81.0 | 85.6 | 89.8 |
| June | 85.6 | 86.6 | 80.4 | 82.5 | 81.0 | 86.6 | 90.8 |
| October | 87.7 | 85.6 | 80.4 | 82.5 | 81.4 | 87.7 | 91.9 |
| December | 88.7 | 83.5 | 81.4 | 83.5 | 83.5 | 88.7 | 91.9 |

| | 1914 | 1915 | 1916 | 1917 | 1918 | 1919 | 1920 |
|---|---|---|---|---|---|---|---|
| January | 91.9 | 88.7 | 109.6 | 100.2 | 125.3 | 121.1 | 120.0 |
| April | 90.8 | 91.9 | 110.6 | 109.6 | 125.3 | 116.9 | 121.1 |
| June | 88.7 | 93.9 | 109.6 | 114.8 | 126.3 | 112.7 | 125.3 |
| October | 88.7 | 104.4 | 104.4 | 123.2 | 125.3 | 116.9 | 129.4 |
| December | 88.7 | 109.6 | 102.3 | 125.3 | 125.3 | 120.0 | 128.4 |

| | 1921 | 1922 | 1923 | 1924 | 1925 | 1926 | 1927 | 1928 | 1929 | 1930 | 1931 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| January | 125.3 | 116.9 | 112.7 | 106.5 | 99.2 | 100.2 | 97.1 | 89.8 | 97.1 | 102.3 | 95.0 |
| February | 125.3 | 114.8 | 110.6 | 106.1 | 100.2 | 100.2 | 97.1 | 87.7 | 98.1 | 102.3 | 95.0 |
| March | 125.3 | 113.8 | 109.6 | 106.1 | 100.2 | 100.2 | 96.0 | 88.7 | 101.3 | 101.3 | 92.9 |
| April | 125.3 | 112.7 | 107.5 | 106.1 | 100.2 | 100.2 | 95.2 | 88.7 | 103.3 | 101.3 | 92.9 |
| May | 126.3 | 112.7 | 107.5 | 106.1 | 99.2 | 100.2 | 95.0 | 90.8 | 104.4 | 101.3 | 91.9 |
| June | 126.3 | 112.7 | 107.5 | 105.8 | 99.2 | 100.2 | 95.0 | 91.9 | 103.3 | 100.8 | 91.9 |
| July | 128.4 | 112.7 | 107.5 | 103.5 | 99.2 | 100.2 | 95.0 | 93.9 | 103.3 | 100.2 | - |
| August | 128.4 | 112.7 | 107.5 | 99.2 | 99.2 | 100.2 | 95.0 | 96.0 | 102.3 | 96.0 | - |
| September | 127.3 | 111.7 | 107.5 | 99.2 | 99.2 | 100.2 | 95.0 | 96.0 | 104.4 | 92.9 | - |
| October | 126.3 | 111.7 | 107.9 | 100.2 | 100.2 | 100.2 | 93.9 | 95.0 | 103.3 | 93.9 | - |
| November | 119.4 | 112.7 | 107.3 | 99.2 | 100.2 | 99.2 | 93.3 | 95.0 | 103.3 | 93.9 | - |
| December | 119.4 | 113.2 | 107.3 | 99.2 | 100.2 | 99.2 | 90.8 | 96.0 | 102.3 | 93.9 | - |

AVERAGE MONTHLY QUOTATIONS FOR STERLING AND NEW YORK FUNDS AT MONTREAL, 1928 - 1931.

| | Sterling Exchange Montreal | New York Funds Montreal |
|---|---|---|
| 1928 | | |
| January | 4.87954 | 1.0017 |
| February | 4.87908 | 1.0018 |
| March | 4.8758 | .99983 |
| April | 4.87349 | .99974 |
| May | 4.88220 | 1.00088 |
| June | 4.88748 | 1.0023 |
| July | 4.86925 | 1.0020 |
| August | 4.84795 | .99369 |
| September | 4.8434 | .99959 |
| October | 4.8454 | 1.00026 |
| November | 4.8411 | .99810 |
| December | 4.85738 | 1.00274 |
| Average | 4.86517 | 1.00017 |
| 1929 | | |
| January | 4.85701 | 1.00269 |
| February | 4.86539 | 1.0038 |
| March | 4.87705 | 1.00597 |
| April | 4.88555 | 1.0076 |
| May | 4.87914 | 1.0068 |
| June | 4.88418 | 1.0083 |
| July | 4.86971 | 1.0049 |
| August | 4.87039 | 1.0056 |
| September | 4.87949 | 1.0076 |
| October | 4.92085 | 1.0144 |
| November | 4.94980 | 1.0157 |
| December | 4.9212 | 1.0078 |
| Average | 4.88831 | 1.0076 |
| 1930 | | |
| January | 4.9184 | 1.01345 |
| February | 4.8931 | 1.00599 |
| March | 4.8706 | 1.00209 |
| April | 4.8637 | 1.00043 |
| May | 4.8655 | 1.00172 |
| June | 4.8563 | 1.000 |
| July | 4.85397 | .99914 |
| August | 4.8638 | .99901 |
| September | 4.8532 | .99838 |
| October | 4.8528 | .99839 |
| November | 4.8499 | .99891 |
| December | 4.8597 | 1.0023 |
| Average | 4.86562 | x1.0015 |
| 1931 | | |
| January | 4.86275 | 1.0020 |
| February | 4.85764 | 1.0002 |
| March | 4.85089 | 1.0002 |
| April | 4.86010 | 1.0004 |
| May | 4.864675 | 1.0005 |
| June | 4.876325 | 1.0026 |

x Revised

## MONTHLY INDEXES OF AMERICAN STOCK PRICES

### 1928 - 1931

Issued by the Standard Statistics Company Inc. of New York
1926 = 100

| | Total 404 Stocks | Industrial 337 Stocks | Railroads 33 Stocks | Utilities 34 Stocks |
|---|---|---|---|---|
| **1928.** | | | | |
| January | 134.4 | 137.4 | 125.3 | 129.5 |
| February | 132.3 | 134.8 | 121.6 | 130.9 |
| March | 137.9 | 141.1 | 125.9 | 134.4 |
| April | 145.9 | 149.5 | 130.7 | 142.5 |
| May | 152.1 | 154.9 | 133.2 | 155.3 |
| June | 145.5 | 148.2 | 126.7 | 148.1 |
| July | 144.2 | 147.8 | 124.6 | 145.3 |
| August | 148.3 | 152.6 | 126.5 | 147.9 |
| September | 156.6 | 162.2 | 129.6 | 155.8 |
| October | 159.1 | 166.2 | 128.2 | 154.5 |
| November | 171.1 | 178.9 | 134.9 | 168.6 |
| December | 171.4 | 178.4 | 134.9 | 173.4 |
| **1929** | | | | |
| January | 185.2 | 192.5 | 141.8 | 192.7 |
| February | 186.5 | 192.3 | 141.6 | 202.4 |
| March | 189.1 | 196.0 | 140.4 | 203.7 |
| April | 186.6 | 193.4 | 138.3 | 201.4 |
| May | 187.7 | 192.6 | 138.7 | 212.3 |
| June | 190.7 | 191.0 | 144.8 | 233.0 |
| July | 207.2 | 202.7 | 160.0 | 272.8 |
| August | 218.1 | 210.3 | 165.4 | 304.3 |
| September | 225.3 | 216.1 | 168.1 | 321.0 |
| October | 201.7 | 194.4 | 157.0 | 276.6 |
| November | 151.1 | 144.8 | 135.1 | 194.4 |
| December | 153.8 | 146.9 | 136.3 | 200.9 |
| **1930** | | | | |
| January | 156.3 | 148.8 | 136.5 | 208.7 |
| February | 165.5 | 155.9 | 142.5 | 230.6 |
| March | 172.4 | 163.0 | 143.2 | 242.1 |
| April | 181.0 | 170.8 | 141.7 | 263.7 |
| May | 170.5 | 160.1 | 136.0 | 250.0 |
| June | 152.8 | 143.1 | 124.5 | 223.5 |
| July | 149.3 | 139.8 | 124.2 | 215.4 |
| August | 147.6 | 138.7 | 121.2 | 212.7 |
| September | 148.8 | 139.3 | 122.6 | 216.4 |
| October | 127.6 | 117.8 | 110.9 | 187.0 |
| November | 116.7 | 108.5 | 102.1 | 167.4 |
| December | 109.4 | 101.9 | 93.5 | 157.9 |
| **1931** | | | | |
| January | 112.3 | 103.4 | 100.4 | 163.4 |
| February | 119.8 | 110.3 | 104.7 | 177.9 |
| March | 121.6 | 111.8 | 97.2 | 188.9 |
| April | 109.2 | 100.3 | 87.3 | 169.8 |
| May | 98.0 | 89.4 | 76.8 | 156.4 |
| June | 95.1 | 86.5 | 74.0 | 153.0 |

M.

## WORLD PRICE MOVEMENTS, MAY, 1931.

### WHOLESALE

The series listed below indicate that wholesale prices generally continued to decline during May at a rate which was greater than apparent during April. For several months prior to this time, there could be discerned an appreciable tendency towards more stable levels, but index movements during the past two months have shown a definite acceleration downward. Vegetable product groups were higher for May in a number of European series, but other advances were only occasional.

The Board of Trade index for the United Kingdom recorded gains for cereals and other foods, while meats and fish, iron and steel, other metals and minerals, cotton and other textiles declined. The May number was 4.4 per cent above average 1913 levels.

The index calculated by the German Federal Statistical Office showed vegetable foods to be higher, with declines including animal foods, coal, iron, other metals, textiles and hides. The German Producers' Goods index has fallen from 138.6 to 131.2 during the past year, while the corresponding series for Consumers' Goods has dropped from 161.3 to 141.7.

The United States Bureau of Labor Statistics index for May recorded considerable decreases for farm products, foods, textiles and building materials.

Comparative Wholesale Prices Data for May, 1931, April, 1931 and May, 1930.

| Country | May 1931 | April 1931 | May 1930 | May 1931, + or - p.c. compared with April 1931 | May 1931, + or - p.c. compared with May 1930 | Index |
|---|---|---|---|---|---|---|
| United Kingdom | 104.4 | 105.7 | 122.0 | - 1.2 | -14.4 | Board of Trade, 1913 = 100 |
| France | 470.1 | 483.7 | 541.5 | - 2.8 | -13.2 | Statistique Générale, 1913 = 100 |
| Germany | 113.3 | 113.7 | 125.7 | - 0.4 | - 9.9 | Federal Statistical Office, 1913 = 100 |
| Italy | 332 | 337 | 390 | - 1.5 | -14.9 | Bachi, 1913 = 100 |
| Belgium | 640 | 652 | 774 | - 1.9 | -17.3 | Ministry of Industry and Labour, April 1914 = 100 |
| Holland | 102 | 102 | 118 | No change | -13.6 | Central Bureau of Statistics, 1913 = 100 |
| Norway | 128 | 130 | 144 | - 1.5 | -11.1 | Official, 1913 = 100 |
| Sweden | 111 | 112 | 123 | - 0.9 | - 9.8 | Commerce Dept., 1913 = 100 |
| Denmark | 113 | 115 | 132 | - 1.7 | -14.4 | Official, 1913 = 100 |
| Finland | 84 | 85 | 90 | - 1.2 | - 6.7 | Official, 1926 = 100 |
| Czecho-Slovakia | 108.7 | 110.3 | 119.1 | - 1.5 | - 8.7 | General Bureau of Statistics, July 1914 = 100 |
| Austria | 107 | 108 | 118 | - 0.9 | - 9.3 | Federal Statistical Office, Jan.-July, 1914 = 100 |
| Canada | 73.0 | 74.5 | 89.9 | - 2.0 | -18.8 | Dominion Bureau of Statistics, 1926 = 100 |
| United States | 70.0 | 71.4 | 88.6 | - 2.0 | -21.0 | Irving Fisher, 1926 = 100 |
| Peru | 181 | 178 | 179 | + 1.7 | + 1.1 | Official, 1913 = 100 |
| Japan | 116.4 | 119.3 | 143.2 | - 2.4 | -18.7 | Bank of Japan, 1913 = 100 |

## WORLD PRICE MOVEMENTS, MAY, 1931.

### COST OF LIVING.

The steady but rather slow downward movement in cost of living indexes was still apparent in May numbers for the various series shown below. It will be noted that the only advance recorded was for Germany, and it is of interest that this marked the first gain made by the German index since July, 1930.

Group declines occurred in the Ministry of Labour May index for the United Kingdom as follows: Foods from 129 to 127, clothing from 200 to 195 and fuel and lighting from 175 to 170 (July 1914 = 100).

The responsibility for the advance of the German cost of living index lay with foods, since fuel and lighting, clothing, and miscellaneous items all declined.

All of the five main groups comprising the National Industrial Conference Board series for the United States, moved lower. Foods fell from 84.9 to 82.8, shelter from 84.1 to 83.5, clothing from 82.0 to 80.7, fuel and light from 90.6 to 89.1 and sundries from 96.8 to 95.9 (1923 = 100)

Comparative Cost of Living Data for May, 1931, April, 1931, and May, 1930.

| Country | May 1931 | April 1931 | May 1930 | May 1931 +or-p.c. compared with April 1931 | May 1931 +or-p.c. compared with May 1930 | Index |
|---|---|---|---|---|---|---|
| United Kingdom | 145 | 147 | 154 | - 1.4 | - 5.9 | Ministry of Labour, July 1914=100 |
| France | 129 | 130 | 120 | - 0.8 | + 7.5 | 13 Articles, 11 Foods, Paris, July 1914=100 |
| Germany | 137.3 | 137.2 | 146.7 | + 0.1 | - 6.4 | Cost of Living, 72 Towns, 1913-1914=100 |
| Italy | 134 | 135 | 144 | - 0.8 | - 7.0 | Cost of Living, Jan. - June, 30, 1914=100 |
| Norway | 167 | 168 | 175 | - 0.6 | - 4.6 | Cost of Living, July [illegible] 1914=100 |
| Finland | 135 | 137 | 146 | - 1.5 | - 7.5 | Cost of Living, 21 Towns, Jan.-June 1914=100 |
| Austria | 104 | 104 | 111 | unchanged | - 6.3 | Cost of Living, Vienna, July, 1914=100 |
| Poland | 108.8 | 108.8 | 115.7 | no change | - 6.0 | Cost of Living, Warsaw, Jan. 1914=100. |
| Switzerland | 150 | 151 | 158 | - 0.7 | - 5.1 | Federal Labour Office, June 1914=100 |
| Canada | 90.4 | 91.7 | 100.2 | - 1.4 | - 9.8 | Dominion Bureau of Statistics 1926=100 |
| United States | 86.9 | 88.2 | | - 1.5 | | National Industrial Conference Board, 1923=100. |
| Japan | 154 | 154 | 177 | no change | -13.0 | Foods, Tokyo, July 1914=100. |

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

| Authority | CANADA General Index | | Consumers' Goods | Producers' Goods | Raw or partly mfg. Goods | Fully or chiefly Mfg. goods | UNITED STATES Irving Fisher | | Bureau of Labour Statistics | Bradstreet | | Dun | | Annalist |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| No. of Commodities | 502 | 236 | 204 | 351 | 232 | 276 | 27 | 200 | 550 | 106 | | 200 | | 72 Series |
| Base | 1926 | 1913 | 1926 | 1926 | 1926 | 1926 | 1913 | 1926 | 1926 | 1913 | | 1913 | | 1913 |
| 1913 | 64.0 | 100 | 61.9 | 67.4 | | | 100 | 66.2x | 69.8 | 9.2115 | 100 | 120.887 | 100 | 100 |
| 1914 | 65.5 | 102.3 | 62.7 | 69.7 | 61.6 | 67.4 | | 65.0 | 68.1 | 8.9034 | 97 | 122.211 | 101 | |
| 1918 | 127.4 | 199.0 | 107.4 | 131.5 | 103.8 | 123.2 | | 128.7 | 131.3 | 18.7117 | 203 | 229.220 | 190 | |
| 1919 | 133.9 | 209.2 | 118.7 | 139.0 | 105.3 | 121.7 | | 136.7 | 138.6 | 18.6642 | 203 | 230.846 | 190 | |
| 1920 | 155.9 | 243.5 | 140.0 | 163.1 | 125.2 | 142.6 | | 149.8 | 154.4 | 18.8095 | 204 | 248.721 | 205 | |
| 1921 | 110.0 | 171.8 | 108.0 | 112.8 | 111.5 | 123.3 | | 97.3 | 97.6 | 11.3696 | 123 | 170.451 | 141 | |
| 1922 | 97.3 | 152.0 | 95.1 | 99.1 | 103.4 | 108.8 | | 98.6 | 96.7 | 12.1185 | 132 | 171.660 | 144 | |
| 1923 | 98.0 | 153.0 | 93.7 | 97.8 | 105.5 | 107.5 | 158 | 101.1 | 100.6 | 13.4028 | 146 | 189.787 | 157 | |
| 1924 | 99.4 | 155.2 | 93.2 | 99.5 | 101.7 | 107.0 | 149 | 98.9 | 98.1 | 12.8672 | 139 | 189.322 | 157 | |
| 1925 | 102.6 | 160.3 | 97.2 | 104.9 | 101.8 | 101.6 | 159 | 105.2 | 103.5 | 13.9445 | 151 | 197.694 | 164 | |
| 1926 | 100.0 | 156.2 | 100.0 | 100.0 | 100.0 | 100.0 | 151 | 100.0 | 100.0 | 13.0207 | 141 | 189.398 | 157 | |
| 1927 | 97.6 | 152.5 | 95.9 | 98.5 | 100.0 | 96.6 | 142 | 94.2 | 95.4 | 12.7787 | 139 | 187.092 | 155 | |
| 1928 | 96.4 | 150.6 | 95.7 | 96.6 | 97.5 | 95.0 | 149 | 97.9 | 97.7 | 13.2823 | 144 | 194.521 | 161 | |
| 1929 | 95.6 | 149.3 | 94.7 | 96.3 | 97.4 | 93.0 | 146 | 96.5 | 96.5 | 12.6727 | 138 | 191.043 | 158 | |
| 1930 | 86.6 | 135.2 | 89.3 | 82.8 | 82.2 | 87.3 | 130 | 86.3 | 86.3 | 10.8285 | 117 | 174.453 | 144 | |
| 1930 | | | | | | | | | | (a) | (a) | (a) | (a) | |
| June | 87.7 | 137.0 | 89.5 | 85.0 | 84.6 | 87.2 | 131 | 86.4 | 86.8 | 10.7741 | 117 | 176.240 | 146 | 128.5 |
| July | 85.3 | 133.2 | 87.7 | 81.5 | 80.0 | 85.8 | 127 | 83.7 | 84.0 | 10.5611 | 115 | 171.598 | 142 | 123.0 |
| August | 83.7 | 130.7 | 86.3 | 79.9 | 77.1 | 85.4 | 126 | 83.2 | 84.0 | 10.4495 | 114 | 169.352 | 140 | 122.8 |
| September | 82.1 | 128.2 | 86.1 | 76.7 | 74.0 | 84.8 | 126 | 83.3 | 84.2 | 10.4253 | 113 | 170.924 | 141 | 123.4 |
| October | 81.0 | 126.5 | 86.0 | 74.6 | 73.3 | 83.9 | 125 | 82.6 | 82.6 | 10.2998 | 112 | 168.209 | 139 | 121.7 |
| November | 79.5 | 124.2 | 84.5 | 73.4 | 70.4 | 82.8 | 123 | 81.4 | 80.4 | 10.0573 | 109 | 165.188 | 137 | 118.7 |
| December | 77.7 | 121.4 | 83.2 | 71.3 | 67.3 | 81.5 | 120 | 79.6 | 78.4 | 9.8352 | 107 | 163.020 | 135 | 116.6 |
| 1931 | | | | | | | | | | | | | | |
| January | 76.7 | 119.8 | 81.7 | 70.3 | 66.6 | 79.4 | 118 | 77.7 | 77.0 | 9.5082 | 103 | 159.719 | 132 | 114.8 |
| February | 76.0 | 118.7 | 80.7 | 70.1 | 65.9 | 79.0 | 115 | 76.1 | 75.5 | 9.3087 | 101 | 156.039 | 129 | 111.1 |
| March | 75.1 | 117.3 | 79.3 | 69.3 | 64.4 | 77.8 | 115 | 75.9 | 74.5 | 9.1690 | 100 | 153.546 | 127 | 109.3 |
| April | 74.5 | 116.3 | 78.3 | 69.4 | 64.5 | 77.1 | 112 | 74.4 | 73.3 | 9.2291 | 101 | 152.525 | 126 | 106.1 |
| May | 73.0 | 114.0 | 76.7 | 68.6 | 63.4 | 74.7 | 108 | 71.4 | 71.3 | 8.9134 | 97 | 149.419 | 124 | 102.9 |
| June | 72.2 | 112.8 | 76.2 | 68.2 | 61.9 | 74.2 | 106 | 70.0 | | 8.6416 | 94 | 145.885 | 121 | 101.1 |

(a) First of Month.

7/7/31/M.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

| COUNTRY | SOUTH AMERICA | | EUROPE | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | CHILE | PERU | UNITED KINGDOM | | | | | FRANCE | | GERMANY |
| | OFFICIAL | OFFICIAL | Board of Trade | Economist | | Statist | Times | Statistique Générale | Statistique Générale | Federal Statistical Office |
| No. of Commodities | | | 150 | 58 | | 45 | 60 | 45 | 45 | 400 |
| Base Period | 1913 | 1913 | 1913 | 1913 | 1927 | 1866-77 | 1913 | July, 1914 | 1913 | 1913 |
| Date | | | | | | | | | | |
| 1913 | 100 | 100 | 100 | 100 | | 100(a) | 100 | | 100 | 100 |
| 1914 | | | | | | | | 100 | 102.0 | 106 |
| 1918 | | 212 | | | | 226.5 | | | 339.2 | 217 |
| 1919 | | 220 | | | | 241.9 | | | 356.2 | 415 |
| 1920 | | 239 | 307.3 | | | 295.3 | 328 | 506 | 509.4 | 1486 |
| 1921 | | 205 | 197.2 | | | 182.4 | 189 | 337 | 345.0 | 1911 |
| 1922 | | 190 | 158.8 | | | 154.1 | 158 | 332 | 326.6 | 34182 |
| 1923 | | 189 | 158.9 | (e) | | 151.8 | 162 | 431 | 418.9 | x16620 |
| 1924 | | 192 | 166.2 | 158.9 | 115.5 | 164.0 | 171 | 499 | 488.5 | 137.3 (c) |
| 1925 | | 202 | 159.1 | 155.1 | 112.7 | 159.5 | 161 | 561 | 549.8 | 141.8 |
| 1926 | | 203 | 148.1 | 143.4 | 104.2 | 149.9 | 150 | 718 | 702.6 | 134.4 |
| 1927 | | 203 | 141.6 | 137.8 | 100.1 | 144.4 | 143 | 630 | 617.2 | 137.6 |
| 1928 | 192.5 | 192 | 140.3 | 135.1 | 98.2 | 141.9 | 141 | 634 | 619.6 | 140.0 |
| 1929 | 192.4 | 186 | 136.5 | 127.6 | 92.7 | 134.7 | 134 | 623 | 610.4 | 137.2 |
| 1930 | 165.8 | 178 | 119.5 | 108.1 | 78.6 | 114.2 | 115 | 543 | 535.5 | 124.6 |
| 1930 | | | | (d) | | (d) | | | | |
| May | 171.0 | 179 | 122.0 | 110.9 | 80.6 | 116.2 | 116.3 | 553 | 541.5 | 125.7 |
| June | 164.9 | 178 | 120.7 | 108.5 | 78.8 | 112.7 | 115.1 | 544 | 532.7 | 124.5 |
| July | 166.1 | 177 | 119.2 | 106.8 | 77.6 | 111.1 | 114.5 | 549 | 537.6 | 125.1 |
| August | 163.5 | 175 | 117.8 | 104.7 | 76.1 | 108.5 | 112.5 | 543 | 531.7 | 124.7 |
| September | 162.9 | 178 | 115.5 | 100.8 | 73.2 | 106.8 | 109.7 | 535 | 523.9 | 122.8 |
| October | 158.0 | 177 | 113.0 | 99.7 | 72.4 | 106.4 | 109.4 | 519 | 508.2 | 120.2 |
| November | 153.9 | 175 | 112.0 | 97.6 | 70.9 | 104.2 | 105.8 | 504 | 493.5 | 120.1 |
| December | 149.3 | 173 | 108.9 | 94.6 | 68.7 | 102.2 | 103.2 | 498 | 487.6 | 117.8 |
| 1931 | | | | | | | | | | |
| January | 150.0 | 175 | 106.9 | 91.3 | 66.3 | 100.8 | 100.4 | 494 | 483.7 | 115.2 |
| February | 152.4 | 178 | 106.2 | 91.6 | 66.5 | 100.6 | 99.9 | 492 | 481.7 | 114.0 |
| March | 155.7 | 178 | 105.9 | 91.1 | 66.2 | 100.6 | 100.7 | 492 | 481.7 | 113.9 |
| April | 159.1 | 178 | 105.7 | 90.0 | 65.4 | 99.3 | 99.2 | 494 | 483.7 | 113.7 |
| May | | 181 | 104.4 | 87.5 | 63.6 | 96.7 | | 480 | 470.1 | 113.3 |

(a) Converted to 1913 base. (c) New Series. (x) 000,000,000's omitted. (d) End of Month. (e) Revised from 1924.
1/7/31.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

| COUNTRY | AUSTRIA | SWITZERLAND | BELGIUM | NETHERLANDS | NORWAY | | SWEDEN | | DENMARK | ALBANIA | GERMANY |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Authority | Federal Statistical Office | Official | Ministry of Industry and Labour | Central Bureau of Statistics | Okonomist Revue | Official | Gotaborgs Handels Tidning | Commerce Department | Official | Official | Dept. General of Statistics |
| Number of Commodities | 47x | 71 | 130 | 48 | 100 | 25 | 41 | 160 | 118 | 23 | 74 |
| Base Period | January July, 1914 | July 1914 | April 1914 | 1913 | Dec.31-13 June30-14 | 1913 | July 1-13 June30-14 | 1913 | 1913 | 1927 | 1913 |
| Date | | | | | | | | | | | |
| 1913 | | | | 100 | 100 | 100 | 100 | 100 | 100 | | 100 |
| 1914 | 100 | 100 | 100 | 109 | 115 | | 116 | | | | 101 |
| 1918 | | | | 376 | 345 | | 339 | | | | 207 |
| 1919 | | | | 304 | 322 | | 330 | | | | 204 |
| 1920 | | | | 292 | 382 | | 347 | 359 | | | 221 |
| 1921 | (a) | 191.2 | 366 (b) | 182 | 298 | | 211 | 222 | | | 190 |
| 1922 | 99 | 167.5 | 367 | 160 | 233 | | 162 | 173 | | | 176 |
| 1923 | 124 | 180.5 | 497 | 151 | 233 | 232 | 157 | 163 | | | 172 |
| 1924 | 136 | 174.6 | 573 | 156 | 269 | 268 | 155 | 162 | | | 183 |
| 1925 | 136 | 161.6 | 558 | 155 | 251 | 253 | 157 | 161 | 210 | | 188 |
| 1926 | 123 | 144.5 | 744 | 145 | 196 | 198 | 144 | 149 | 163 | | 181 |
| 1927 | 133 | 142.2 | 847 | 148 | 160 | 167 | 141 | 146 | 153 | 100 | 172 |
| 1928 | 130 | 144.6 | 843 | 149 | 155 | 161 | 144 | 148 | 153 | 104 | 168 |
| 1929 | 130 | 141.2 | 851 | 142 | 148 | 153 | 134 | 140 | 150 | 100 | 171 |
| 1930 | 117 | 126.5 | 744 | 117 | 138 | 143 | 115 | 122 | 130 | 88 | 172 |
| 1930 | (d) | (e) | | | | | | | | | |
| May | 118 | 128.1 | 774 | 118 | 140 | 144 | 115 | 123 | 132 | 85 | 168 |
| June | 121 | 126.2 | 750 | 118 | 139 | 143 | 113 | 123 | 130 | 84 | 166 |
| July | 119 | 125.8 | 739 | 115 | 138 | 142 | 114 | 121 | 129 | 86 | 170 |
| August | 118 | 125.8 | 729 | 114 | 137 | 141 | 113 | 121 | 128 | 87 | 173 |
| September | 115 | 123.0 | 712 | 112 | 135 | 141 | 112 | 119 | 126 | 92 | 174 |
| October | 112 | 122.4 | 705 | 111 | 132 | 140 | 109 | 118 | 123 | 87 | 175 |
| November | 110 | 119.6 | 693 | 110 | 131 | 139 | 109 | 117 | 122 | 90 | 175 |
| December | 107 | 117.4 | 679 | 107 | 129 | 136 | 108 | 117 | 120 | 90 | 175 |
| 1931 | | | | | | | | | | | |
| January | 105 | 115.2 | 661 | 105 | 126 | 135 | 107 | 115 | 118 | 91 | 173 |
| February | 107 | 114.7 | 658 | 104 | 125 | 133 | 108 | 114 | 117 | 91 | 175 |
| March | 107 | 113.6 | 660 | 103 | 124 | 131 | 107 | 113 | 116 | 91 | 174 |
| April | 108 | 112.2 | 652 | 102 | 123 | 130 | 108 | 112 | 115 | 93 | |
| May | 107 | | 640 | 102 | 122 | 128 | 107 | 111 | 113 | | |

(a) Since January 1925. Schilling Prices. x Prices Index No. of Commodities changed from 42 to 47. (b) Average of 5 Months.
(d) Fifteenth of Month. (e)(New Series Federal Labour Department - 78 articles).
1/7/31.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

| COUNTRY | EUROPE | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | ITALY | | FINLAND | | | POLAND | RUSSIA | ESTONIA | BULGARIA | HUNGARY | CZECHO SLOVAKIA |
| | Bachi | Milan Chamber of Commerce | Bank of Finland | | Official | Commerce Reports | Official | Official | National Bank | Official | General Bureau of Statistics |
| No. of Commodities | 100 | 125 | Imports | Exports | 139 | 73 | 70 | | | | 126 |
| | 1913 | 1913 | 1913 | | 1926 | Jan. 1914 | 1913 | 1913 | 1914 | 1913 | July 1914 |
| Date | (b) | | | | | | | | | | |
| 1913 | 100 | 100 | 100 | 100 | | | 100 | 100 | | 100 | |
| 1914 | | | 106 | 103 | | 100 | | | 100 | | 100 |
| 1918 | | | 741 | 415 | | | | | | | |
| 1919 | | | 755 | 441 | | | | | | | |
| 1920 | | | 1387 | 1053 | | | | | | | |
| 1921 | 531 | 517# | 1329 | 1213 | | | | | | | |
| 1922 | 508 | 529 | 1072 | 1180 | | 72.8 | 96 | 113 | | | 1334 |
| 1923 | 512 | 536 | 915 | 1145 | | 85.9 | 169x | 114 | | 122 | 977 |
| 1924 | 512 | 554 | 958 | 1090 | | 109.8 | 172 | 116 | | 138 | 997 |
| 1925 | 596 | 646 | 1052 | 1111 | | 125.4 | 183 | 124 | | 140 | 1008 |
| 1926 | 603 | 654 | 984 | 1092 | 100 (d) | (c)181.2 | 177 | 114 | 120.8 | 124 | 954 |
| 1927 | 495 | 527 | 945 | 1092 | 101 | 118.6 | 171 | 114 | 123.6 | 132 | 979 |
| 1928 | 462 | 491 | 955 | 1092 | 102 | 119.8 | 177 | 121 | 132.7 | 135 | 977 |
| 1929 | 446 | 481 | 913 | 1060 | 98 | 113.4 | 182 | 117 | 141.3 | 121 | 916 |
| 1930 | 383 | 411 | 750 | 993 | 90 | 97.5 | | 102 | 114.3 | 96 | 119 |
| 1930 | | | | | | (e) | (f) | | (h) | (g) | (f) (d) |
| May | 390 | 420 | 830 | 980 | 90 | 98.7 | 187 | 102 | 114.8 | 96 | 119.1 |
| June | 382 | 412 | 816 | 997 | 90 | 98.5 | 189 | 100 | 113.9 | 94 | 119.7 |
| July | 375 | 402 | 804 | 1009 | 90 | 99.3 | 188 | 100 | 114.1 | 99 | 118.1 |
| August | 379 | 403 | 795 | 1011 | 89 | 96.9 | 187 | 101 | 110.4 | 93 | 115.1 |
| September | 375 | 398 | 786 | 1012 | 88 | 94.3 | 187 | 101 | 111.8 | 92 | 113.3 |
| October | 364 | 387 | 772 | 1006 | 86 | 92.9 | 187 | 99 | 108.4 | 94 | 112.7 |
| November | 361 | 379 | 755 | 999 | 87 | 93.1 | 188 | 98 | 106.0 | 92 | 111.1 |
| December | 350 | 369 | 750 | 993 | 86 | 90.3 | | 96 | 100.3 | 90 | 110.0 |
| 1931 | | | | | | | | | | | |
| January | 342 | 362 | 738 | 868 | 86 | 84.8 | | 94 | 101.0 | 91 | 108.9 |
| February | 338 | 358 | 745 | 856 | 86 | 85.8 | | 93 | 97.3 | 92 | 108.8 |
| March | 339 | 356 | 745 | 839 | 86 | 86.6 | | 93 | 95.5 | 94 | 110.5 |
| April | 337 | 353 | | | 85 | 89.0 | | 94 | 96.0 | 93 | 110.3 |
| May | 332 | 347 | | | 84 | | | | | | |

(x) End of Year. (b) Revised Index. (c) New Series, 1926, recalculated on the basis of the new zloty as from October. (d) Gold Index.
# Average of eight months. (e) Average last week of month. (f) First of the following month. (g) Since Jan. 1929, new Index.
(h) Index shifted to the value of the lev in 1914.
1/7/31.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

| | ASIA | | | | OCEANIA | | | AFRICA | |
|---|---|---|---|---|---|---|---|---|---|
| COUNTRY | INDIA | | CHINA | JAPAN | COMMONWEALTH OF AUSTRALIA | NEW SOUTH WALES | NEW ZEALAND | SOUTH AFRICA | EGYPT |
| AUTHORITY | Dept. of Statistics Calcutta | Labour Office Bombay | Bureau of Markets Shanghai | Bank of Japan | Commonwealth Statistician | | Government Statistician | Census and Statistics Office | Department of Statistics (Cairo) |
| No. of Commodities | 75 | 43 | 147 | 56 | 92 | 100 | 180 | 188 | 23 |
| Base Period | July 1914 | July 1914 | February 1913 | October 1899 | 1911 | 1911 | 1909 - 1913 | 1910 | Jan. 1, 1913 July 31, 1914 |
| Date | | | | | | | | | |
| 1913 | | | 100 | 100 (a) | 100 (a) | 100 (a) | 1000 (a) | 100 (a) | |
| 1914 | 100 | 100 | | 95.5 | 105.6 | 104.1 | 1041 | 96.9 | 100 |
| 1918 | 178 | 236 | | 195.8 | 177.8 | 177.0 | 1685 | 153.1 | 211 |
| 1919 | 196 | 222 | | 255.9 | 188.9 | 191.4 | 1761 | 164.8 | 231 |
| 1920 | 201 | 226 | 152.0 | 259.4 | 277.9 | 229.2 | 2067 | 223.3 | 316 |
| 1921 | 178 | 199 | 150.2 | 200.4 | 174.9 | 179.1 | 1919 | 160.4 | 173 |
| 1922 | 176 | 187 | 145.5 | 195.8 | 161.6 | 164.8 | 1645 | 128.4 | 146 |
| 1923 | 172 | 181 | 156.4 | 199.1 | 178.7 | 176.3 | 1575 | 126.6 | 132 |
| 1924 | 173 | 182 | 153.9 | 206.5 | 173.3 | 171.6 | 1648 | 128.7 | 143 |
| 1925 | 159 | 163 | 159.4 | 201.7 | 169.5 | 170.1 | 1609 | 127.6 | 152 |
| 1926 | 148 | 149 | 164.1 | 178.9 | 168.4 | 167.9 | 1536 | 123.3 | 132 |
| 1927 | 148 | 147 | 170.4 | 169.8 | 167.0 | 168.6 | 1461 | 124.2 | 121 |
| 1928 | 145 | 146 | 160.7 | 170.9 | 164.7 | 163.4 | 1474 | 120.7 | 120 |
| 1929 | 141 | 145 | 163.7 | 166.2 | 165.7 | 170.6 | 1471 | 115.1 | 115 |
| 1930 | 116 | 126 | 179.7 | 137.0 | 146.8 | 154.3 | 1444 | 102.6 | 103 |
| 1930 | (b) | | (c) | | | | (d) | | |
| May | 121 | 130 | 173.4 | 143.2 | 154.7 | 159.4 | 1457 | | 101 |
| June | 116 | 127 | 185.9 | 138.5 | 152.3 | 157.6 | 1447 | | 100 |
| July | 115 | 124 | 190.1 | 133.5 | 151.1 | 157.4 | 1441 | 99.6 | 102 |
| August | 114 | 124 | 189.4 | 132.7 | 148.9 | 156.2 | 1456 | | 104 |
| September | 111 | 120 | 187.5 | 129.6 | 140.8 | 147.7 | 1439 | | 104 |
| October | 108 | 117 | 182.3 | 124.4 | 135.9 | 141.7 | 1419 | 99.4 | 105 |
| November | 104 | 112 | 177.7 | 122.5 | 132.1 | 141.1 | 1405 | | 105 |
| December | 101 | 110 | 177.7 | 121.5 | 128.5 | 136.7 | 1405 | | 102 |
| 1931 | | | | | | | | | |
| January | 98 | 111 | 187.7 | 119.8 | 130.4 | | 1399 | 102.1 | 100 |
| February | 99 | 106 | (e) | 119.3 | 128.4 | | 1367 | | 100 |
| March | 100 | | | 119.6 | 129.1 | | 1358 | | 105 |
| April | 98 | | | 119.3 | 123.1 | | 1343 | 99.1 | |
| May | | | | 116.4 | | | | | |

(a) Converted to 1913 base. (b) End of Month. (c) Last Wednesday of Month. (d) Fifteenth of Month. (e) Temporarily discontinued.

1/7/31.

# INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES

| COUNTRY | CANADA | | | UNITED STATES | GREAT BRITAIN | | FRANCE | | | BELGIUM | HOLLAND |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Dominion Bureau of Stat. | | Foods Bureau of Labor Statistics | National Industrial Conference Board Cost of Living | Food | Cost of Living | Foods Cities of more than 10,000 inhabitants | 13 Articles 11 Foods Paris | Cost of Living | Cost of Living 56 items 59 localities | Foods 10 Towns. |
| Nature of Index | Foods | General Retail Index (Foods, fuel clothing, rent sundries). | | | | | | | | | |
| Base Period | 1926 | 1926 | 1913 | July 1914 | July 1914 | July 1914 | July 1914 | July 1914 | 1st half of 1914 | April 1914 | 1921-1925 |
| 1913 | (3) | (3) | 100 | | | | | | | | |
| 1914 | 68.9 | 66.0 | 102.4 | | | | | 100 | 100 | | |
| 1914 July | | | | 100 July | 100 | 100 | 100 | | | | |
| 1918 | 114.6 | 97.4 | 168.3 | 152.2 " | 218 | 210 | 245 Aug. | 206 July | | | |
| 1919 | 122.5 | 107.2 | 185.9 | 172.2 " | 217 | 215 | 290 " | 261 " | 238 (1) | | |
| 1920 | 141.1 | 124.2 | 203.4 | 204.5 " | 262 | 255 | 390 " | 373 " | 341 | 455 | |
| 1921 | 107.9 | 109.2 | 153.3 | 163.1 " | 226 | 222 | 352 " | 306 " | 307 | 392 | |
| 1922 | 91.4 | 100.0 | 141.6 | 155.6 " | 175 | 181 | 313 " | 297 " | 302 June | 374 | 102 |
| 1923 | 92.1 | 100.0 | 146.2 | 161.9 " | 165 | 171 | 351 " | 321 " | 334 " | 428 | 93 |
| 1924 | 90.7 | 98.0 | 145.9 | 161.7 " | 164 | 171 | 401 " | 360 " | 336 " | 501 | 94 |
| 1925 | 94.7 | 99.3 | 157.4 | 168.7 " | 168 | 173 | 451 " | 221 " | 390 " | 518 | 95 |
| 1926 | 100.0 | 100.0 | 160.6 | 166.0 " | 161 | 170 | 610 " | 574 " | 485 " | 618 | 91 |
| 1927 | 98.1 | 98.5 | 155.4 | 162.2 " | 156 | 164 | 553 " | 557 " | 525 " | 786 | 89 |
| 1928 | 98.6 | 98.9 | 154.3 | 161.9 " | 156 | 165 | 109 "(2) | 111 "(2) | 105 "(2) | 819 | 91 |
| 1929 | 101.0 | 100.0 | 156.7 | 161.4 " | 153 | 163 | 118 " | 123 " | 113 " | 875 | 90 |
| 1930 | 98.6 | 99.2 | 144.0 | 152.4 " | 144 | 157 | 127 | 122 | 116 | 874 | 83 |
| 1930 | | | | | | | | | | | |
| June | 100.4 | 100.2 | 147.9 | 154.8 | 141 | 155 | | 593 120 | 572 116 | 866 | 82 |
| July | 98.5 | 99.5 | 144.0 | 152.4 | 144 | 157 | | 601 122 | | 869 | 82 |
| August | 96.3 | 98.9 | 143.7 | 151.6 | 144 | 157 | 623 127 | 626 127 | | 872 | 82 |
| September | 93.1 | 97.2 | 145.6 | 152.9 | 143 | 156 | | 637 129 | 592 120 | 874 | 82 |
| October | 92.8 | 97.0 | 144.4 | 151.9 | 144 | 157 | | 637 129 | | 875 | 82 |
| November | 92.6 | 96.9 | 141.4 | 150.0 (4) | 141 | 155 | 650 132 | 647 131 | | 872 | 81 |
| December | 91.5 | 95.9 | 137.2 | 147.6 92.5 | 138 | 153 | | 649 132 | 597 121 | 859 | 79 |
| 1931 | | | | | | | | | | | |
| January | 89.1 | 95.1 | 90.9 | 91.0 | 136 | 152 | | 649 132 | | 846 | 78 |
| February | 85.6 | 94.1 | 86.9 | 89.6 | 134 | 150 | 646 131 | 650 132 | | 825 | 77 |
| March | 82.7 | 92.4 | 86.5 | 89.1 | 129 | 147 | | 647 131 | 120 | 811 | 75 |
| April | 80.5 | 91.7 | 84.9 | 88.2 | 129 | 147 | | 641 130 | | 808 | |
| May | 77.7 | 90.4 | 82.8 | 86.9 | 127 | 145 | | 129 | | | |
| June | 75.0 | 89.6 | | | | | | | | | |

(1) First half of year. (2) Since date of stabilization, gold index. (3) Recalculated on 1926 base. (4) New index, 1923-100.

7/7/31/RM

## INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES

| COUNTRY | NORWAY | | SWEDEN | | GERMANY | | AUSTRIA | | SPAIN | ITALY | SWITZERLAND | ROUMANIA |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Nature of Index | Food 30 Towns | Cost of Living | Cost of Living | 51 Articles (44 Foods 49 Towns | Cost of Living 72 Towns | Food 72 Towns | Cost of Living Vienna | Food Vienna | Food Madrid | Cost of Living | Cost of Living (Official) Federal Labour | Cost of Living 71 Towns |
| Base Period | July 1914 | July 1914 | July 1914 | July 1914 | 1913 1914 | Oct.1913 July 1914 | July 1914 | July 1914 | 1914 | Jan. -June 30, 1914 | June 1914 | 1914 |
| Date | | | | | | | | (4) | (6) | | | |
| 1913 | | | | | | | | | | | | |
| 1914 | | | | | 100 | 100 | | [illegible] | 100 | 100 | 100 | 100 |
| 1914 July | 100 | 100 | 100 | 100 | 100 | | 100 | 100 | | | | |
| 1918 " | 271 | 253 | 219 | 261 | | | 1162 | | 154 | 286 | 204 | |
| 1919 " | 290 | 275 | 257 | 210 | | | 2490 | | 174 | 280 | 222 | |
| 1920 " | 319 | 307 | 270 | 297 | 1065 | | 5100 | | 190 | 441 | 224 | (6) |
| 1921 " | 292 | 294 | 236 | 232 | 1250 | | 9972 | (5)57900 | 189 | 494 | 200 | 1.305 |
| 1922 " | 233 | 251 | 190 | 179 | 5392 | | 263700 | 328236 | 181 | 488 | 164 | 1.633 |
| 1923 " | 218 | 238 | 174 | 160 | 3765100 | (1) | (2) 76 | 1291100 | 177 | 487 | 164 | 2.400 |
| 1924 " | 248 | 249 | 171 | 159 | 126 | 131.6 | 86 | 1436200 | 184 | 512 | 169 | 2.660 |
| 1925 " | 260 | 259 | 176 | 169 | 143.3 | 153.8 | 97 | | 189 | 598 | 168 | 3.180 |
| 1926 " | 198 | 220 | 172 | 156 | 142.4 | 145.3 | 103 | 115 | 187 | 649 | 162 | 3.390 |
| 1927 " | 175 | 203 | 169 | 151 | 150.0 | 156.8 | 106 | 122 | 189 | 658 | 160 | 3.900 |
| 1928 " | 173 | 193 | 172 | 157 | 152.6 | 154.1 | 108 | 119 | 176 | 143 (3) | 161 | 4.086 |
| 1929 " | 157 | 180 | 169 | 151 | 154.4 | 155.7 | 112 | 123 | 181 | 148 | 161 | 131.4 |
| 1930 " | 151 | 175 | 164 | 140 | 149.3 | 145.9 | 112 | 119 | 187 | 145 | 158 | 130.7 |
| 1930 | | | | | (1) | | | | | | | (3) |
| May | 151 | 175 | | 140 | 146.7 | 141.7 | 111 | 117 | 178 | 144 | 158 | 131.0 |
| June | 151 | 175 | | 140 | 147.6 | 142.7 | 113 | 121 | 177 | 145 | 158 | 130.9 |
| July | 151 | 175 | 164 | 140 | 149.3 | 145.9 | 112 | 119 | 180 | 145 | 159 | 130.7 |
| August | 151 | 175 | | 139 | 148.8 | 145.3 | 113 | 119 | 186 | 144 | 159 | 130.7 |
| September | 151 | 174 | | 139 | 146.9 | 141.7 | 110 | 116 | 193 | 143 | 159 | 130.5 |
| October | 150 | 174 | 163 | 137 | 145.4 | 139.5 | 110 | 114 | 192 | 143 | 158 | 130.5 |
| November | 149 | 173 | | 136 | 143.5 | 137.5 | 110 | 114 | 196 | 143 | 157 | 129.6 |
| December | 147 | 172 | | 134 | 141.6 | 134.8 | 108 | 111 | 204 | 139 | 156 | 125.6 |
| 1931 | | | | | | | | | | | | |
| January | 145 | 171 | 161 | 133 | 140.4 | 133.5 | 106 | 109 | 198 | 133 | 156 | 121.4 |
| February | 143 | 170 | | 132 | 138.8 | 131.0 | 105 | 106 | 196 | 135 | 155 | 119.7 |
| March | 142 | 169 | | 133 | 137.7 | 129.6 | 105 | 105 | 194 | 135 | 153 | |
| April | 141 | 168 | 160 | 132 | 137.2 | 129.2 | 104 | 104 | | 135 | 151 | |
| May | 138 | 167 | | | 137.3 | 129.9 | 104 | 104 | | 134 | 150 | |

(1) Gold Mark Prices. (2) Gold Index since 1926 new series. (3) Since date of stabilization gold index. (4) Since 1926 new index.
(5) December. (6) Yearly average.

6/7/31.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES

| Nature of Index | BULGARIA | | HUNGARY | | FINLAND | | POLAND | | JAPAN | | AUSTRALIA | NEW ZEALAND | SOUTH AFRICA | EGYPT |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Cost of Living 12 Towns | Food 12 Towns | Cost of Living Budapest | Food Buda-pest | Cost of Living 21 Towns | Food 21 Towns | Cost of Living Warsaw | Food Warsaw | Cost of Living Tokio | Food Tokio | Food and Groceries 26 Commodities | (26 Towns) 29 Foods | Cost of Living | Cost of Living Cairo |
| Base Period | 1914 | 1914 | 1913 | 1913 | Jan.-June 1914 | Jan-June 1914 | Jan. 1914 | Jan. 1914 | July 1914 | July 1914 | (30 Towns) 1911 | 1909 - 13 | 1914 | Jan. 1913 July, 1914 |
| Date | | | (b) | | (d) | (d) | (f)(h) | (f) | (k) | (k) | (i) | | | |
| 1913 | | | 100 | 100 | | | | | | | | | | |
| 1914 July | 100 | 100 | | | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 |
| 1918 " | | | | | (e) 588 | | | | | | 132 | 139 | 131 | 184 |
| 1919 " | 1.234 | 1.124 | | | 9964 | | | | | | 147 | 144 | 145 | 201 |
| 1920 " | 1.858 | 1.610 | | | 931 | 1.013 | 11.173 | | | | 187 | 167 | 179 | 237 |
| 1921 " | 1.919 | 1.702 | | | 1.214 | 1.323 | 25.709 | 45.665 | | | 165 | 164 | 162 | 189 |
| 1922 " | 2.619 | 2.257 | | | 1.142 | 1.144 | 51.7 | 74.7 | 236 | 257 | 146 | 144 | 135 | 167 |
| 1923 " | 2.477 | 2.335 | | | 1.111 | 1.002 | 63.2 | 71.4 | 221 | 228 | 162 | 142 | 131 | 161 |
| 1924 " | 2.833 | 2.650 | (c)116 | 145 | 1.154 | 1.052 | 127.2 | 139.1 | 221 | 233 | 149 | 148 | 133 | 158 |
| 1925 " | 3.014 | 2.951 | 112 | 132 | 1.218 | 1.145 | 145.6 | 173.9 | 218 | 236 | 155 | 151 | 133 | 163 |
| 1926 " | 2.886 | 2.760 | 103 | 115 | 1.154 | 1.144 | 178.1 | 207.0 | 199 | 217 | 162 | 149 | 131 | 159 |
| 1927 " | 2.788 | 2.692 | 110 | 126 | 157 | 144 | 115.3 (g) | 143.1 | 189 | 211 | 153 | 144 | 131 | 151 |
| 1928 " | 2.911 | 2.819 | 118 | 131 | 161 | 151 | 122.6 | 144.1 | 184 | 202 | 154 | 147 | 131 | 151 |
| 1929 "(d) | 122.7 | (d)119.7 | 119 | 127 | 160 | 146 | 123.4 | 139.2 | 181 | 203 | 160 | 146 | 131 | 150 |
| 1930 " | | | 106 | 105 | 147 | 126 | 118.8 | 126.4 | 153 | 169 | 149 | 143 | 128 | 148 |
| 1930 | (a) | | | | | | | | | | | (k) | | |
| May | 100.8 | 100.9 | 107 | 106 | 146 | 123 | 115.7 | 119.0 | 159 | 177 | 150 | 144 | 129 | 148 |
| June | 99.2 | 99.3 | 105 | 102 | 145 | 122 | 115.9 | 119.6 | 156 | 172 | 149 | 143 | 129 | 147 |
| July | 98.7 | 98.8 | 106 | 105 | 147 | 126 | 118.8 | 126.4 | 153 | 169 | 147 | 143 | 128 | 148 |
| August | 94.0 | 93.7 | 105 | 103 | 149 | 129 | 116.7 | 121.4 | 151 | 170 | 146 | 141 | 128 | 148 |
| September | 92.5 | 92.0 | 105 | 104 | 147 | 127 | 116.8 | 121.6 | 151 | 171 | 141 | 140 | 126 | 148 |
| October | 90.8 | 90.2 | 103 | 100 | 145 | 123 | 117.2 | 122.1 | 147 | 163 | 137 | 139 | 126 | 146 |
| November | 88.5 | 87.1 | 100 | 96 | 144 | 122 | 119.2 | 127.0 | 142 | 155 | 135 | 139 | 126 | 146 |
| December | 86.4 | 85.5 | 99 | 95 | 141 | 118 | 117.8 | 123.5 | 140 | 152 | 134 | 137 | 126 | 142 |
| 1931 | | | | | | | | | | | | | | |
| January | 85.7 | 84.8 | 99 | 94 | 140 | 117 | 109.6 | 109.5 | 139 | 153 | 135 | 135 | 126 | 140 |
| February | 85.0 | 84.0 | 99 | 94 | 138 | 115 | 109.4 | 110.2 | 140 | 154 | 133 | 130 | 125 | 142 |
| March | 82.5 | 81.6 | 100 | 96 | 138 | 115 | 108.7 | 108.7 | 139 | 153 | 131 | 126 | 124 | 142 |
| April | 80.7 | 80.0 | 100 | 96 | 137 | 114 | 108.8 | 108.9 | 140 | 154 | | 125 | 124 | |
| May | | | | | 135 | 111 | 108.8 | 109.2 | | 154 | | | | |

(a) Excluding Clothing and rent. (b) End of Month. (c) December. (d) Since Date of stabilization, gold index. (e) January. (f) Since 1922. Zloty prices. (g) Recalculated on basis of New Zloty. (h) Last week of month. (i) June. (k) 15th of Month.

7/7 /31/RM

CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 9 No. 7

# PRICES & PRICE INDEXES

## JULY 1931

Wholesale Prices
Retail Prices
Security Prices
Stocks
Bonds
Foreign Price Indexes

Published by Authority of the Hon. H. H. Stevens, M.P.,
Minister of Trade and Commerce

OTTAWA

1931

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Published by Authority of Hon. H.H. Stevens, M.P.,
Minister of Trade and Commerce

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

(Issued August 13th, 1931)

Dominion Statistician: R.H. Coats, B.A., F.S.S.(Hon.), F.R.S.C.
Chief, Internal Trade Branch: Herbert Marshall, B.A., F.S.S.
Prices Statistician: H.F. Greenway, M.A.

# INDEX NUMBERS OF WHOLESALE PRICES

## JULY, 1931.

The Dominion Bureau of Statistics index number of wholesale prices 1926=100, dropped from 72.2 in June, to 71.7 in July. 77 quotations were higher, 108 were lower, while 317 remained unchanged.

Vegetable Products moved down from 58.7 to 57.6, lower prices for barley, rye, wheat, flour, bran, shorts and coffee more than off-setting gains for flax, corn, granulated and yellow sugar, raw rubber and cocoanut and linseed oils. Animals and Their Products were 71.1, as compared with 70.8, gains for hides, cured meats, steers, hogs, eggs, and cheese, influencing the index more than losses for leather, calves, lambs, milk and raw furs. Fibres, Textiles and Textile Products moved down from 75.2 to 74.2 on account of lower prices for cottonades, denims, ticking, gingham and saxony. Wood, Wood Products and Paper declined from 80.2 to 79.6 because of price reductions for pine, soft maple and oak lumber and unbleached sulphite pulp. Iron and Its Products fell from 87.4 to 87.1 lower prices obtaining for galvanized pails and scrap iron and steel. Non-ferrous Metals and Their Products changed fractionally from 62.7 to 62.5 reduced prices for electrolytic copper, copper sheets, and imported copper wire bars, more than counterbalancing gains for antimony, lead, tin, silver and zinc. Non-metallic Minerals and Their Products advanced from 84.8 to 85.1 owing chiefly to firmer prices for anthracite and domestic, screened, lump coal. Chemicals and Allied Products averaged 86.8 as against 86.6, being influenced by higher quotations for sodium bicarbonate, methyl alcohol, and white lead.

Consumers' Goods moved down from 76.2 to 76.0, price reductions for flour, bran, shorts, coffee, wool yarn, cottonades, and galvanized pails, influencing the index more than higher quotations for anthracite coal, georgette, cured meats, eggs, and granulated and yellow sugar.

Producers' Goods declined from 68.2 to 67.4, losses for pine, soft maple, and oak lumber, wheat, barley, raw furs, calves, lambs and copper outweighing gains for raw cotton, raw silk, hides, steers, hogs, tin, lead and zinc.

Raw and Partly Manufactured Goods fell from 61.9 to 60.8, reductions in the prices of wheat, rye, corn, calves, lambs, woodpulp and copper, more than offsetting advances for flax, raw rubber, raw cotton, steers, hogs, antimony, silver and zinc.

Fully and Chiefly Manufactured Goods were fractionally higher at 74.3, as compared with 74.2, owing chiefly to higher quotations for rubbers, granulated and yellow sugar, cured meats, butter, cheese and hot rolled and annealed steel sheets.

Canadian Farm Products were 55.4, as against 56.9, lower prices for wheat, barley, rye, calves, and lambs, being of sufficient weight to counteract advances for flax, hides, eggs, steers and hogs.

SUMMARY OF COMMODITY PRICE MOVEMENTS: WHEAT AND OTHER GRAINS: Cash wheat prices suffered a setback in July after climbing in the preceding month close to the highest levels of the year. From the 2nd until the 14th, the movement of the Winnipeg market was downward, with marked recessions occurring on the 10th, 11th, and 13th. Belated but acceptable rainfall in western Canada tended to lessen local support at this time. Foreign news concerned with the German financial crisis, pressure from Russian offerings, and a reduction in the French quota of imported wheat, also favoured the short side. From the 14th to the 18th, a reaction carried prices up several cents coincidentally with the development of a brighter outlook regarding the German situation, and bullish reports regarding French and Russian crops. This strength was short lived, however, for subsequently a second decline more severe than the first carried cash quotations down to the lowest point reached since last December.

The cash close for No. 1. Manitoba Northern on July 25th was 52 5/8¢ per bushel, marking the low of the movement. Preceding this came advices of pressure from Russian and North American offerings upon a market which was generally dull and indifferent. The closing days of the month showed very little indication of any sustained improvement.

The average of July daily closing quotations for No. 1 Manitoba Northern cash wheat, Fort William and Port Arthur basis, was 57.3¢ as against 60.7¢ per bushel in June and 95.1¢ a year ago.

Other grains with the exception of corn and flax, moved slightly lower. No. 3 C.W. barley fell from an average of 32.9¢ in June to 32.3¢ per bushel for July. No. 2 C.W. oats averaged 29.4¢ as against 29.8¢ per bushel in June. No. 2 C.W. rye dropped from 35.5¢ to 32.7¢ per bushel. No. 1. N.W.C. flax mounted from $1.07 to $1.18 per bushel.

MILLED PRODUCTS: Quiet conditions gave way to temporary improvement in both domestic and export trade towards the middle of July. By the end of the month, however, market news contained little of a constructive nature. Appreciation in Chinese exchange failed to stimulate flour exports in that direction and seasonal exports to Japan were held likely to be curtailed. The average price of Manitoba spring No. 1 patent flour at Toronto, fell from $5.03 to $5.00 per barrel of 2-98's jute.

Manitoba bran, quoted ex track Montreal, dropped further from $17.94 to $16.46 per ton, and Manitoba shorts on the same basis fell from $18.98 to $17.46 per ton.

SUGAR: A continuation of the advance which began in June carried average July quotations for raw sugars up to the highest point reached since June, 1930. Only in the final weeks was there any tendency apparent towards marked resistance to further increases. United States and Canadian refiners in accordance with this movement revised their quotations upward. During the month, an estimate of the current Javan crop was reduced from 3,016,000 to 2,967,000 tons. The Cuban crop just harvested has been officially reckoned at 3,122,186 tons, which represents a considerable cut from last year's figure of 4,671,260 tons. United States apparent consumption for the first six months of 1931 has been calculated by Messrs. Willet and Gray at 2,679,344 tons as against 2,879,882 tons for the corresponding period of 1930. The same authorities have placed world consumption for 1930 at 25,230,319 tons as compared with the 1929 record of 26.080,103 tons.

Cuban raw sugar, 96° centrifugal, c. and f. New York, advanced again from $1.30 to $1.50 per cwt. as of July 15th. Standard granulated sugar at Montreal rose from $4.47 to $4.56 per 100 pounds.

RUBBER: A gradual decline dominated rubber markets until the final weeks, when a mild reaction began. Just prior to this a new low record of 5½¢ per pound for the old August contract, was established. Gross Malayan shipments of 39,397 long tons in June were considerably below the May figure of 44,281 long tons, and estimated U.S. June consumption of 37,916 long tons as against 37,817 long tons in May was moderately bullish. These figures failed to have much effect, however, in the face of newly created records for stocks on hand and visible supplies. Malayan stocks on hand at the end of June were given as 43,010 long tons which compared with 41,135 tons a month earlier. It was estimated during July that 1931 production would likely exceed world consumption by about 90,000 long tons.

July prices failed to lose all of the ground gained in the preceding month, with the result that monthly averages showed slight increases. Ceylon ribbed smoked sheets advanced from 6.1¢ to 6.3¢ per pound, at New York, and plantation, first latex crepe also rose from 6.3¢ to 6.5¢ per pound.

COFFEE: Feature news was almost entirely lacking in coffee markets. Unsettled European conditions tended to narrow the outlet into consumptive channels, and sharp cuts in "tramp" freight rates acted as a further weakening influence. A world visible supply estimate for July 1st, was placed at 6,723,794 bags as against 5,572,135 bags a year ago, which of course took no account of Brazilian interior stocks. United States deliveries of late have reflected a favourable increase in consumption following gradually upon reduced prices.

Green Santos coffee, at Toronto, fell from 14.3¢ in June to 14¢ per pound in July, and green Jamaica coffee averaged 12¢ as against 12.3¢ per pound in June.

LIVE STOCK: Cattle markets were firmer than for some months past. Offerings which tapered off noticeably until the final week proved to be the main strengthenint factor, although the export movement to the United Kingdom has continued as a healthy influence upon markets. The more frequent appearance of plain and unfinished cattle tended to retard improvement. Prices for calves moved somewhat erratically, but losses predominated. Hogs averaged firmer, although exhibiting a tendency towards weakness in the latter part of the month on larger marketings. Lamb prices dropped sharply.

Good steers, over 1050 pounds, at Toronto, advanced from $5.85 to $6.02 per cwt., and from $5.22 to $5.57 at Winnipeg. Good veal calves fell from $6.88 to $6.67 per cwt., at Toronto, and from $6.16 to $5.56 per cwt. at Winnipeg. Bacon hogs at Toronto, advanced from $8.56 to $9.07 per cwt., from $7.61 to $8.07 at Winnipeg, and from $8.99 to $9.12 at Montreal. A pronounced drop in good handyweight lambs carried prices down from $11.04 to $9.36 at Toronto, from $8.98 to $7.64 at Winnipeg, and from $10.38 to $8.02 at Montreal.

FURS: Prices recorded at the July Canadian Fur Sales Auction at Montreal showed many declines although there were a moderate number of advances. Ontario beaver, I. and II. extra larger and large, fell from $15.75-$19.50 to $14.75-$18.25. Red fox, I. and II. Ontario and Quebec, declined from $9.25-$13.00 to $8.25-$11.00. Lynx, I. and II. extra large and large, advanced from $20.50-$27.50 to $21.50-$31.50.

BUTTER: Breaking a decline which had been in progress since February, butter prices tended to be slightly firmer in July. Production in western Canada continued somewhat ahead of last year, and markets in that area were relatively weaker than in the east. Cold storage holdings of creamery butter as calculated by the Agricultural Statistics Branch of the Bureau were 20,664,166 pounds on July 1st, showing a decrease of 6.94 per cent. from a year ago, and an increase of 141.77 per cent over June 1st. 1931.

No. 1 creamery prints at Montreal, advanced slightly from an average of 23.3¢ in June to 24.0¢ for July, and at Toronto, a corresponding average rose from 23.4¢ to 24.2¢ per pound. Finest creamery prints at Calgary dropped from 25¢ to 23¢ per pound.

EGGS: Although impeded by extremely hot weather during the first part of July, egg markets later developed a much firmer aspect than has been apparent for some months. Receipts continued to decline steadily and added strength was given the storage market by the beginning of export shipments of storage firsts. As calculated by the Agricultural Statistics Branch of the Bureau, storage holdings on July 1st were 13,877,-142 dozen which compared with 14,730,159 dozen a year earlier.

Fresh extras at Montreal, averaged 25.5¢ in July as against 25.4¢ in June, and moved up from 21.6¢ to 22.9¢ per dozen at Toronto. At Vancouver, the previous month's advance was partially lost when the monthly average price fell back from 21.8¢ to 20.2¢ per dozen. Lower grades were not quite so firm, in view of relatively larger supplies.

COTTON: Advances in cotton quotations in July, were attributed to a better foreign buying movement. Latterly, reports of unfavourable weather conditions and weevil infestation, in several sections of the cotton belt, also influenced prices. Exports of American cotton to the Orient for the 5½ months since January 31st., aggregated 837,000 bales, the highest total since 1927, and 134.5 per cent above the same period of last year. Visible supplies of American cotton were reported at 5,269,000 bales at the close of the month, as compared with 5,643,000 bales at the beginning, but estimated world consumption fell from 949,000 bales in May to 939,000 bales in June.

Raw cotton, upland middling, at New York averaged 9.3¢ as against 9.1¢ and raw cotton 1"-1 1/16", at Hamilton, was 10.3¢ as compared with 10.0¢.

SILK: Prices moved upwards generally, and reports indicated an improvement in the statistical position of raw silk. World production for June showed a decrease of 3.6 per cent from a year earlier, and consumption an increase of 33.5 per cent. Japanese stocks declined from 133,000 bales in May to 126,300 bales in June and it was said, that for the present, the government has abandoned its plan, for releasing the 190,000 boxes of indemnified stocks.

Raw silk, grand double extra, rose from $2.60 to $2.95 per pound. Raw silk, crack double extra, advanced from $2.25 to $2.50 per pound, New York basis.

WOOL: Canadian wool prices remained steady, with trading slow.

Raw wool, eastern bright, low, medium or ¼ blood, was 15¢ per pound, the same price as obtained in June. Raw wool, western semibright 3/8 and ½ blood staple were also unchanged at 14¢ per pound in quantities of 20,000 pounds or more, at Toronto.

LUMBER AND TIMBER: Conditions pertaining to the lumber industry showed little improvement. In the west, demand for lumber, particularly pine, was weak, and several operators were reported as closed indefinitely. Business in eastern Canada, was also very quiet, with most plants operating at reduced capacity.

Canadian white pine, "C" selects and better 5/4" and thicker, moved down from $100.00 to $90.00 per M. bd. ft., f.o.b. mill. Soft maple, common and better, was $48.00 as compared with $50.00 per M. bd. ft., at Toronto. Red, plain oak, f.a.s. declined from $80.00 to $75.00 per M. bd. ft., at Toronto.

IRON AND STEEL: The limited demand for iron and steel was reflected in a showing up of orders for old material. Pig iron sales were reported the lowest in several years, and orders for building steel continued to be for small lots to meet immediate needs.

Scrap steel, heavy smelting, in charging box sizes, fell from $9.50 to $8.50 per gross ton, and scrap steel, heavy smelting in overcharging box sizes, declined from $8.00 to $7.00 per gross ton. No.1 and No. 2 Machinery, cast iron were each $1.00 lower at $11.00 and $8.00 per ton, delivered at foundry.

COPPER: The late June rise in copper prices was not sustained in July, and export quotations dropped from 9.27½¢ to 8.25¢ per pound c.i.f. European ports. Stocks of refined and blister copper on the two American continents were estimated at 536,052 tons in June, as compared with 526,406 tons in May, despite a small reduction in mine production.

Electrolytic domestic copper fell from $9.68 to $9.39 per 100 pounds, carlots f.o.b. Montreal. Imported electrolytic copper wire bars, moved down from $8.00 to $7.75 per 100 pounds, f.o.b. New York.

TIN: The strength in tin was held to be based in part upon expectations of favourable results from the moratorium negotiations. Another strengthening factor was the decision of Siam to accept the plans for restricting output, which would bring about 92 per cent of world production under control. The world visible supply of tin showed an increase of 395 tons to reach a total of 51,626 tons in June, but this advance was somewhat smaller than had been expected.

Tin ingots, Straits rose from 25.3¢ to 26.8¢ per pound, f.o.b. Toronto.

SILVER: A short covering movement on the part of Chinese speculative interests was given as the chief cause of the advance in silver.

Fine silver, at New York, averaged 28.3¢ in July, as compared with 27.3¢ per ounce in June.

COAL: A slight advance was noted in quotations for imported anthracite and domestic coal.

Anthracite coal (egg) advanced from $13.12 to $13.34 per gross ton carlots at Toronto. Western, domestic, screened lump coal at Lethbridge was $4.50-$5.00 per ton, as compared with $4.50 per ton.

WHITE LEAD: Reflecting advances in the primary metal, basic carbonate white lead, in oil, moved up from $9.35 to $9.65 per 100 pounds f.o.b. Montreal.

BUILDING AND CONSTRUCTION MATERIALS - 1913=100

See page 8 for these data on the base 1926=100

| | No. of Price Series | 1930 July | Dec. | 1931 Jan. | Feb. | March | April | May | June | July |
|---|---|---|---|---|---|---|---|---|---|---|
| Building and Construction Materials | 97 | 137.0 | 129.9 | 128.4 | 127.6x | 128.2x | 127.7 | 127.4 | 127.2 | 127.2 |
| Lumber | 27 | 127.4 | 118.9 | 118.6 | 117.9 | 117.9 | 117.0 | 116.4 | 115.1 | 114.4 |
| Painters' Materials | 11 | 160.1 | 136.0 | 127.8 | 127.8 | 129.4 | 129.8 | 126.0 | 125.8 | 125.3 |
| Miscellaneous | 59 | 139.8 | 138.4 | 136.9x | 136.1x | 136.9x | 136.9 | 137.7 | 138.5 | 139.4 |

x Revised

11/8/31 MS.

SUMMARY TABLES OF INDEX NUMBERS

1926 = 100

ndexes for the current year are subject to final revision

| | Price Series | July 1930 | Apr. 1931 | May 1931 | June 1931 | July 1931 |
|---|---|---|---|---|---|---|
| otal Index 502 Commodities | 502 | 85.3 | 74.5 | 73.0 | 72.2 | 71.7 |
| NDEX NUMBERS OF COMMODITIES LASSIFIED ACCORDING TO THEIR CHIEF OMPONENT MATERIALS | | | | | | |
| . Vegetable Products (grain fruits, etc.) | 124 | 78.5 | 59.9 | 59.8 | 58.7 | 57.6 |
| 1. Animals and Their Products | 74 | 93.5 | 78.0 | 72.7 | 70.8 | 71.1 |
| 11. Fibres, Textiles and Textile Products | 60 | 80.8 | 74.7 | 74.8 | 75.2 | 74.2 |
| V. Wood, Wood Products and Paper | 44 | 87.6 | 82.5 | 80.8 | 80.2 | 79.6 |
| . Iron and Its Products | 39 | 90.8 | 87.6 | 87.5 | 87.4 | 87.1 |
| 1. Non-Ferrous Metals and Their Products | 15 | 75.8 | 66.7 | 63.6 | 62.7 | 62.5 |
| 11. Non-Metallic Minerals and Their Products | 73 | 90.4 | 86.0 | 84.7 | 84.8 | 85.1 |
| 111. Chemicals and Allied Products | 73 | 92.8 | 87.8 | 87.0 | 86.6 | 86.8 |
| NDEX NUMBERS OF COMMODITIES CLASSIFIED CCORDING TO PURPOSE | | | | | | |
| . Consumers' Goods | 204 | 87.7 | 78.3 | 76.7 | 76.2 | 76.0 |
| Foods, Beverages and Tobacco | 116 | 90.5 | 75.6 | 72.1 | 70.1 | 69.9 |
| Other Consumers' Goods | 88 | 85.9 | 80.1 | 79.7 | 80.2 | 80.0 |
| 1. Producers' Goods | 351 | 81.5 | 69.4 | 68.6 | 68.2 | 67.4 |
| Producers' Equipment | 22 | 91.2 | 90.6 | 90.1 | 89.1 | 89.1 |
| Producers' Materials | 329 | 80.4 | 67.0 | 66.2 | 65.9 | 65.0 |
| Building & Construction Materials | 97 | 89.5 | 83.6 | 83.4 | 83.3 | 83.3 |
| Manufacturers' Materials | 232 | 78.4 | 63.3 | 62.4 | 62.0 | 61.0 |
| NDEX NUMBERS OF COMMODITIES CLASSIFIED CCORDING TO ORIGIN | | | | | | |
| otal Raw and Partly Manufactured | 232 | 80.0 | 64.5 | 63.4 | 61.9 | 60.8 |
| otal Fully and Chiefly Manufactured | 276 | 85.8 | 77.1 | 74.7 | 74.2 | 74.3 |
| . Articles of Farm Origin (Domestic and Foreign) | | | | | | |
| A. Field, (grain, fruits, cotton, etc.) | | | | | | |
| (a) Raw and partly manufactured | 98 | 68.4 | 46.8 | 47.2 | 46.7 | 45.3 |
| (b) Fully and chiefly manufactured | 69 | 83.3 | 71.6 | 70.6 | 69.6 | 68.9 |
| (c) Total | 167 | 76.4 | 60.2 | 59.8 | 59.0 | 58.0 |
| B. Animal | | | | | | |
| (a) Raw and partly manufactured | 41 | 95.0 | 81.1 | 77.0 | 73.0 | 72.2 |
| (b) Fully and chiefly manufactured | 49 | 85.4 | 75.2 | 69.5 | 69.3 | 71.1 |
| (c) Total | 90 | 89.6 | 77.8 | 72.8 | 70.9 | 71.6 |
| C. Canadian Farm Products | | | | | | |
| (1) Field (grain, etc.) | 46 | 72.1 | 47.3 | 48.2 | 47.3 | 44.8 |
| (2) Animal | 13 | 92.8 | 81.8 | 76.9 | 73.1 | 73.2 |
| (3) Total | 59 | 79.8 | 60.2 | 58.9 | 56.9 | 55.4 |
| 11. Articles of Marine Origin | | | | | | |
| (a) Raw and partly manufactured | 5 | 83.0 | 68.8 | 67.2 | 71.0 | 63.7 |
| (b) Fully and chiefly manufactured | 11 | 97.1 | 77.7 | 76.5 | 76.3 | 75.7 |
| (c) Total | 16 | 93.3 | 75.3 | 74.0 | 74.9 | 72.5 |
| 111. Articles of Forest Origin | | | | | | |
| (a) Raw and partly manufactured | 31 | 89.1 | 82.4 | 81.6 | 80.4 | 78.9 |
| (b) Fully and chiefly manufactured | 21 | 85.8 | 82.3 | 80.0 | 80.0 | 80.0 |
| (c) Total | 52 | 87.3 | 82.3 | 80.7 | 80.2 | 79.5 |
| 1V. Articles of Mineral Origin | | | | | | |
| (a) Raw and partly manufactured | 57 | 84.3 | 77.4 | 76.4 | 75.6 | 75.5 |
| (b) Fully and chiefly manufactured | 126 | 89.9 | 85.6 | 84.3 | 84.1 | 83.9 |
| (c) Total | 183 | 87.4 | 81.9 | 80.8 | 80.3 | 80.1 |

# INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Material)
1926 = 100

Indexes for the current year are subject to final revision

| | No. of Price Series | July 1930 | April 1931 | May 1931 | June 1931 | July 1931 |
|---|---|---|---|---|---|---|
| Total Index | 502 | 85.3 | 74.5 | 73.0 | 72.2 | 71.7 |
| I. Vegetable Products | 124 | 78.5 | 59.9 | 59.3 | 58.7 | 57.6 |
| Fruits | 15 | 114.2 | 120.3 | 126.9 | 121.4 | 124.2 |
| Fresh, Domestic | 3 | 125.0 | 187.8 | 200.4 | 179.4 | 179.4 |
| Fresh, Foreign | 4 | 120.9 | 76.2 | 80.3 | 85.6 | 94.7 |
| Dried | 5 | 80.0 | 78.2 | 80.6 | 83.7 | 82.6 |
| Canned | 3 | 96.1 | 92.5 | 92.5 | 92.5 | 88.7 |
| Grains | 23 | 66.7 | 41.6 | 42.0 | 42.0 | 39.6 |
| Flour and Milled Products | 9 | 78.0 | 61.3 | 59.6 | 57.0 | 55.2 |
| Bakery Products | 2 | 102.6 | 83.0 | 80.9 | 81.9 | 81.9 |
| Vegetable Oils | 6 | 85.5 | 63.5 | 61.7 | 60.2 | 63.3 |
| Rubber and Its Products | 6 | 61.6 | 50.6 | 50.6 | 50.6 | 51.0 |
| Sugar and Its Products and Glucose | 5 | 77.3 | 77.4 | 77.3 | 75.8 | 77.5 |
| Tea, Coffee, Cocoa and Spices | 13 | 76.7 | 68.8 | 67.1 | 66.2 | 67.1 |
| Tobacco | 8 | 68.1 | 68.1 | 68.1 | 68.1 | 68.1 |
| Vegetables | 15 | 106.2 | 53.6 | 55.1 | 51.7 | 46.3 |
| Miscellaneous | 22 | 85.8 | 75.8 | 75.9 | 74.3 | 71.8 |
| II. Animals and Their Products | 74 | 93.5 | 78.0 | 72.7 | 70.8 | 71.1 |
| Fishery Products | 16 | 93.3 | 76.5 | 75.1 | 74.9 | 72.5 |
| Furs | 9 | 112.0 | 67.4 | 67.4 | 67.4 | 64.4 |
| Hides and Skins | 5 | 80.1 | 55.7 | 54.0 | 55.7 | 64.8 |
| Leather, Unmanufactured | 5 | 102.9 | 93.3 | 93.3 | 91.9 | 90.9 |
| Boots and Shoes | 3 | 98.3 | 95.5 | 95.5 | 95.5 | 95.5 |
| Live Stock | 4 | 107.4 | 78.6 | 77.9 | 76.0 | 78.0 |
| Meats and Poultry | 10 | 101.8 | 77.3 | 76.2 | 72.6 | 73.2 |
| Milk and Its Products | 12 | 84.2 | 82.2 | 69.8 | 67.5 | 67.8 |
| Fats | 5 | 85.8 | 59.0 | 56.1 | 53.7 | 53.9 |
| Eggs | 5 | 86.3 | 61.4 | 54.1 | 55.4 | 57.0 |
| III. Fibres, Textiles and Textile Products | 60 | 80.8 | 74.7 | 74.8 | 75.2 | 74.2 |
| Cotton, raw | 2 | 74.9 | 58.3 | 53.7 | 52.0 | 53.2 |
| Cotton Yarn and Thread | 2 | 94.3 | 81.5 | 81.5 | 81.0 | 81.0 |
| Cotton Fabrics | 17 | 87.6 | 81.9 | 81.9 | 81.9 | 77.6 |
| Knit Goods | 1 | 92.2 | 86.7 | 86.7 | 86.7 | 86.7 |
| Sash Cord | 1 | 105.2 | 93.5 | 93.5 | 93.5 | 93.5 |
| Flax, Hemp and Jute Products | 8 | 74.4 | 69.3 | 69.1 | 67.2 | 67.2 |
| Silk, raw | 3 | 48.7 | 43.6 | 36.8 | 36.6 | 39.7 |
| Silk thread and yarn | 2 | 80.1 | 65.7 | 65.7 | 65.7 | 65.7 |
| Silk hosiery | 2 | 84.1 | 75.8 | 75.8 | 76.5 | 76.5 |
| Silk fabrics | 4 | 52.9 | 46.9 | 51.1 | 56.5 | 60.5 |
| Artificial Silk and Products | 2 | 62.4 | 67.4 | 67.4 | 67.4 | 67.4 |
| Wool, raw | 3 | 56.8 | 47.4 | 47.4 | 47.4 | 47.4 |
| Wool yarns | 4 | 77.3 | 67.6 | 69.0 | 69.0 | 67.8 |
| Wool hosiery and knit goods | 2 | 94.1 | 92.3 | 85.7 | 85.7 | 85.7 |
| Wool blankets | 1 | 93.9 | 86.7 | 86.7 | 86.7 | 86.7 |
| Wool cloth | 4 | 81.9 | 75.2 | 75.2 | 75.2 | 75.3 |
| Carpets | 2 | 92.4 | 90.3 | 90.3 | 90.3 | 90.3 |

Indexes for the Current Year are Subject to Final Revision

| Commodities | No. of Price Series | July 1930 | April 1931 | May 1931 | June 1931 | July 1931 |
|---|---|---|---|---|---|---|
| IV. Wood, Wood Products and Paper | 44 | 87.6 | 82.5 | 80.8 | 80.2 | 79.6 |
| Newsprint | 2 | 84.7 | 80.5 | 77.7 | 77.7 | 77.7 |
| Lumber and Timber | 27 | 87.8 | 80.6 | 80.2 | 79.3 | 78.8 |
| Pulp | 3 | 92.2 | 86.7 | 84.9 | 82.8 | 79.3 |
| Furniture | 11 | 99.8 | 99.8 | 99.8 | 99.8 | 99.8 |
| Matches | 1 | 72.5 | 72.5 | 72.5 | 74.7 | 74.7 |
| V. Iron and Its Products | 39 | 90.8 | 87.6 | 87.5 | 87.4 | 87.1 |
| Pig Iron and Steel Billets | 4 | 88.7 | 86.9 | 86.9 | 86.9 | 86.9 |
| Rolling Mill Products | 10 | 93.1 | 90.1 | 89.9 | 89.9 | 90.2 |
| Pipe (Cast Iron and Steel) | 2 | 90.4 | 89.9 | 89.9 | 89.9 | 89.9 |
| Hardware | 14 | 91.7 | 91.7 | 91.7 | 90.5 | 90.2 |
| Wire | 3 | 89.3 | 84.8 | 84.8 | 84.8 | 84.8 |
| Scrap | 5 | 74.5 | 60.7 | 60.7 | 60.7 | 54.5 |
| Miscellaneous | 1 | 100.0 | 95.0 | 95.0 | 95.0 | 95.0 |
| VI. Non Ferrous Metals and Their Products | 15 | 75.8 | 66.7 | 63.6 | 62.7 | 62.5 |
| Aluminium | 1 | 85.4 | 84.6 | 84.6 | 84.6 | 84.6 |
| Antimony | 1 | 41.4 | 42.2 | 41.4 | 39.9 | 40.5 |
| Brass, Copper and Products | 5 | 85.9 | 73.7 | 68.3 | 65.3 | 61.8 |
| Lead and Its Products | 2 | 65.8 | 52.4 | 48.6 | 48.5 | 51.0 |
| Metallic Nickel | 1 | 97.5 | 97.5 | 97.5 | 97.5 | 97.5 |
| Silver | 1 | 55.5 | 45.7 | 44.7 | 44.0 | 45.7 |
| Tin Ingots | 1 | 48.2 | 41.5 | 38.6 | 37.8 | 40.1 |
| Zinc and Its Products | 2 | 55.8 | 44.9 | 41.5 | 43.1 | 45.1 |
| Solder | 1 | 54.1 | 47.6 | 46.3 | 43.8 | 43.8 |
| VII. Non-Metallic Minerals and Their Products | 73 | 90.4 | 86.0 | 84.7 | 84.8 | 85.1 |
| Bricks | 8 | 101.8 | 100.9 | 101.4 | 100.4 | 100.4 |
| Pottery | 2 | 81.2 | 81.2 | 81.2 | 83.6 | 85.0 |
| Coal | 11 | 92.0 | 91.0 | 91.4 | 92.0 | 92.6 |
| Coke | 6 | 100.8 | 100.8 | 100.8 | 100.8 | 100.8 |
| Coal Tar | 1 | 100.0 | 100.0 | 100.0 | 102.9 | 102.9 |
| Glass and Its Products | 6 | 71.6 | 68.7 | 70.2 | 71.7 | 71.7 |
| Petroleum Products | 6 | 83.8 | 74.0 | 70.2 | 69.1 | 69.1 |
| Salt | 4 | 107.1 | 114.6 | 114.6 | 114.6 | 114.6 |
| Sulphur | 1 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| Plaster | 3 | 96.9 | 96.9 | 92.9 | 93.5 | 93.5 |
| Lime | 4 | 98.4 | 97.8 | 97.8 | 97.8 | 97.8 |
| Cement | 1 | 100.7 | 100.7 | 100.7 | 103.5 | 103.5 |
| Sand and Gravel | 8 | 96.5 | 96.8 | 96.8 | 96.8 | 96.8 |
| Crushed Stone | 3 | 91.3 | 87.3 | 87.3 | 87.3 | 87.3 |
| Building Stone | 3 | 66.6 | 66.6 | 66.6 | 66.6 | 66.6 |
| Asbestos | 6 | 107.5 | 82.7 | 75.4 | 75.4 | 75.4 |
| VIII. Chemicals and Allied Products | 73 | 92.8 | 87.8 | 87.0 | 86.6 | 86.8 |
| Inorganic Chemicals | 22 | 93.0 | 91.3 | 91.3 | 91.3 | 91.3 |
| Organic Chemicals | 7 | 81.1 | 74.8 | 74.2 | 74.2 | 76.1 |
| Coal Tar Products | 2 | 102.6 | 100.3 | 99.1 | 99.1 | 99.1 |
| Dyeing and Tanning Materials | 10 | 93.0 | 91.4 | 91.4 | 91.2 | 90.9 |
| Paint Materials | 9 | 84.9 | 75.9 | 73.8 | 73.3 | 73.6 |
| Drugs and Pharmaceutical Chemicals | 10 | 101.8 | 99.2 | 98.7 | 97.0 | 97.0 |
| Fertilizers | 10 | 91.5 | 86.5 | 86.9 | 86.9 | 86.9 |
| Industrial Gases | 2 | 97.1 | 97.1 | 88.7 | 88.7 | 88.7 |
| Soap | 1 | 100.0 | 92.6 | 92.6 | 92.6 | 92.6 |

# INDEX NUMBERS OF COMMODITIES

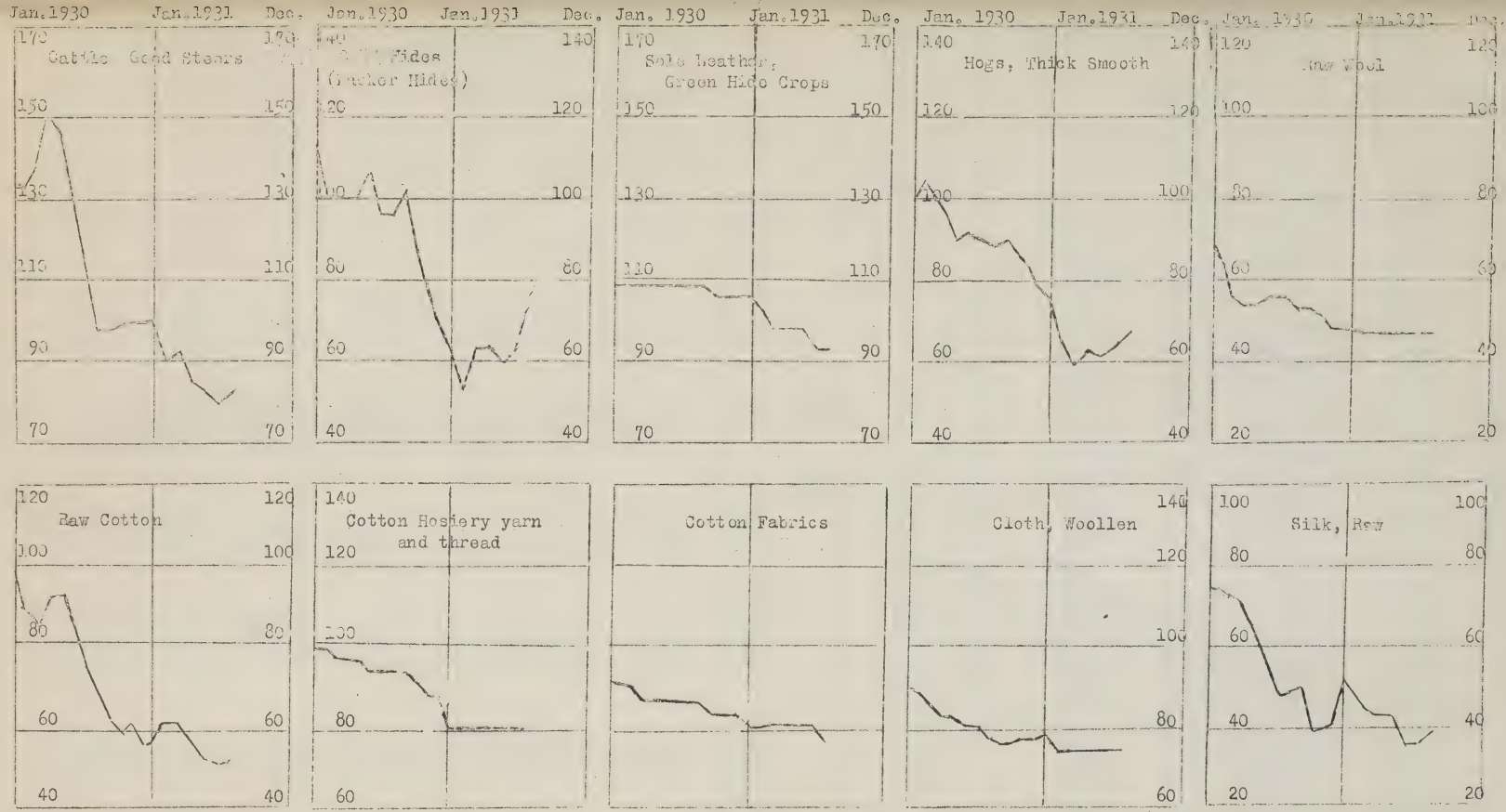
(Classified According to Purpose for which used, 1926=100)

Indexes for the current year are subject to final revision.

| | | No. of Price Series | July 1930 | Apr. 1931 | May 1931 | June 1931 | July 1931 |
|---|---|---|---|---|---|---|---|
| 1. | CONSUMERS' GOODS (GROUPS A & B) | 204 | 87.7 | 78.3 | 76.7 | 76.2 | 76.0 |
| A. | Foods, Beverages and Tobacco | 116 | 90.5 | 75.6 | 72.1 | 70.1 | 69.9 |
| | Beverages | 8 | 74.6 | 70.1 | 68.6 | 68.0 | 67.8 |
| | Flour and Milled Products | 5 | 76.9 | 61.3 | 59.6 | 57.0 | 55.2 |
| | Bakery Products | 2 | 102.6 | 83.0 | 80.9 | 81.9 | 81.9 |
| | Fish | 16 | 93.3 | 76.5 | 75.1 | 74.9 | 72.5 |
| | Fruits | 15 | 114.2 | 120.3 | 126.9 | 121.4 | 124.2 |
| | Meats and Poultry | 10 | 101.8 | 77.3 | 76.2 | 72.6 | 73.2 |
| | Milk and Milk Products | 12 | 84.2 | 82.2 | 69.8 | 67.5 | 67.8 |
| | Sugar and Its Products | 3 | 77.3 | 77.4 | 77.3 | 75.8 | 77.5 |
| | Vegetables | 15 | 106.2 | 53.6 | 55.1 | 51.7 | 46.3 |
| | Eggs | 5 | 86.3 | 61.4 | 54.1 | 55.4 | 57.0 |
| | Tobacco | 8 | 68.1 | 68.1 | 68.1 | 68.1 | 68.1 |
| | Miscellaneous | 17 | 85.2 | 66.2 | 63.6 | 62.2 | 63.4 |
| B. | Other Consumers' Goods | 88 | 85.9 | 80.1 | 79.7 | 80.2 | 80.0 |
| | Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear | 41 | 85.6 | 80.1 | 80.3 | 80.9 | 80.0 |
| | Household Equipment & Supplies | 47 | 86.1 | 80.1 | 79.3 | 79.7 | 80.0 |
| 11. | PRODUCERS' GOODS (GROUPS C & D) | 351 | 81.5 | 69.4 | 68.6 | 68.2 | 67.4 |
| C. | Producers' Equipment | 22 | 91.2 | 90.6 | 90.1 | 89.1 | 89.1 |
| | Tools | 3 | 94.8 | 94.8 | 94.8 | 90.0 | 88.8 |
| | Light, Heat & Power Equipment and Supplies | 17 | 91.5 | 90.8 | 90.3 | 89.3 | 89.3 |
| | Miscellaneous | 2 | 84.5 | 84.5 | 84.5 | 84.5 | 84.5 |
| D. | Producers' Materials | 329 | 80.4 | 67.0 | 66.2 | 65.9 | 65.0 |
| | Building and Construction Materials | 97 | 89.5 | 83.6 | 83.4 | 83.3 | 83.3 |
| | Lumber | 27 | 87.8 | 80.6 | 80.2 | 79.3 | 78.8 |
| | Painters' Materials | 11 | 87.8 | 71.2 | 69.1 | 69.0 | 68.7 |
| | Miscellaneous | 59 | 91.5 | 89.6 | 90.1 | 90.6 | 91.2 |
| | Manufacturers' Materials | 232 | 78.4 | 63.3 | 62.4 | 62.0 | 61.0 |
| | Textiles and Clothing | 47 | 78.0 | 71.7 | 71.9 | 72.5 | 71.2 |
| | Furs and Leather Goods | 19 | 102.9 | 79.2 | 78.9 | 78.5 | 78.2 |
| | For Metal Working Industries | 35 | 78.7 | 70.6 | 68.1 | 67.4 | 67.1 |
| | For Chemical Using Industries | 44 | 92.3 | 90.1 | 89.6 | 89.6 | 89.8 |
| | For Meat Packing Industries | 4 | 107.4 | 78.6 | 77.9 | 76.0 | 78.0 |
| | For Milling and Other Industries | 23 | 66.7 | 41.6 | 42.0 | 42.0 | 39.6 |
| | Miscellaneous Producers' Materials | 60 | 81.7 | 73.0 | 70.8 | 70.0 | 69.6 |

WHOLESALE PRICES OF IMPORTANT COMMODITIES

| | | Average 1926 | July 1930 | May 1931 | June 1931 | July 1931 |
|---|---|---|---|---|---|---|
| OATS, No. 2 C.W. | Bush. | | | | | |
| Ft. William and Pt. Arthur basis | Bush. | .548 | .438 | .291 | .298 | .294 |
| WHEAT, No. 1 Man. Northern | | | | | | |
| Ft. William and Pt. Arthur basis | Bush. | 1.495 | .951 | .606 | .607 | .573 |
| FLOUR, First Patent 2-98's Jute | | | | | | |
| Toronto | | 8.821 | 6.833 | 5.158 | 5.027 | 5.00 |
| SUGAR, raw 96° centrifugal C. & F. | | | | | | |
| New York | Cwt. | 2.547 | 1.25 | 1.20 | 1.30 | 1.50 |
| SUGAR, granulated | | | | | | |
| Montreal | Cwt. | 5.958 | 4.51 | 4.56 | 4.465 | 4.56 |
| RUBBER, Ceylon, ribbed, smoked sheets | | | | | | |
| New York | Lb. | .488 | .112 | .065 | .061 | .063 |
| RUBBER, Para, upriver, fine | | | | | | |
| New York | Lb. | .434 | .135 | .084 | .082 | .085 |
| CATTLE, Steers, good-over 1050 lbs. | | | | | | |
| Toronto | Cwt. | 7.33 | 8.13 | 6.07 | 5.85 | 6.02 |
| HOGS, Bacon | | | | | | |
| Toronto | Cwt. | 13.32 | 12.22 | 8.25 | 8.56 | 9.07 |
| BEEF HIDES, Packer hides, native steers | | | | | | |
| Toronto | Lb. | .135 | 1.30 | .075-.085 | .08-.09 | .10-.11 |
| SOLE LEATHER, Mfr's. green hide crops | | | | | | |
| Toronto | Lb. | .386 | .42 | .37 | .36 | .36 |
| BOX SIDES B. | | | | | | |
| Oshawa | Ft. | .263 | .25 | .23 | .22 | .22 |
| BUTTER, creamery, finest | | | | | | |
| Montreal | Lb. | .39 | .305 | .236 | .233 | .240 |
| CHEESE, Canadian, old large | | | | | | |
| Montreal | Lb. | .256 | .26 | .22 | .22 | .18 |
| EGGS, Fresh Extras | | | | | | |
| Montreal | Doz. | .465 | .361 | .241 | .254 | .255 |
| COTTON, raw 1-1 1/16" | | | | | | |
| Hamilton | Lb. | .194 | .142 | .105 | .10 | .103 |
| COTTON YARNS, 10's white single | | | | | | |
| Hosiery cops, Mill | Lb. | .368 | .308 | .25 | .23 | .23 |
| SAXONY, 4.50 yds. to lb. | Lb. | .717 | .608 | .551 | .551 | .529 |
| GINGHAM, dress 6.50-7.75 yds. to lb. | | | | | | |
| Montreal | Lb. | 1.086 | 1.017 | .994 | .994 | .923 |
| SILK, raw, grand double extra | | | | | | |
| New York | Lb. | 6.642 | 3.60 | 2.65 | 2.60 | 2.95 |
| WOOL, Eastern bright ¼ blood domestic | | | | | | |
| Toronto | Lb. | .306 | .175 | .15 | .15 | .15 |
| WOOL, Western Range, semi-bright | | | | | | |
| ½ blood domestic, Toronto | Lb. | .316 | .175 | .14 | .14 | .14 |
| PULP, groundwood No. 1 | | | | | | |
| f.o.b. Mill | Ton | 29.67 | 27.03 | 25.60 | 24.32 | 24.22 |
| PIG IRON, basic | | | | | | |
| Mill | Gross Ton | 21.83 | 20.00 | 18.00 | 18.00 | 18.00 |
| STEEL MERCHANT BARS | | | | | | |
| Mill | 100 Lbs. | 2.45 | 2.30 | 2.25 | 2.25 | 2.25 |
| COPPER, Electrolytic domestic | | | | | | |
| Montreal | Cwt. | 15.77 | 13.30 | 10.30 | 9.68 | 9.39 |
| LEAD, domestic | | | | | | |
| Montreal | Cwt. | 8.154 | 5.36 | 3.93 | 3.92 | 4.135 |
| TIN INGOTS, Straits | | | | | | |
| Toronto | Lb. | .669 | .323 | .258 | .253 | .268 |
| SPELTER, domestic | | | | | | |
| Montreal | Cwt. | 8.825 | 4.92 | 3.66 | 3.80 | 3.978 |
| COAL, anthracite, Toronto | Gross Ton | 13.56 | 12.92 | 12.35 | 13.12 | 13.34 |
| COAL, bituminous, N.S. | | | | | | |
| run-of-mine | Ton | 6.083 | 6.00 | 6.00 | 6.00 | 6.00 |
| GASOLENE | | | | | | |
| Toronto | Gal. | .253 | .195 | .16 | .16 | .16 |
| SULPHURIC ACID 66° Beaume | | | | | | |
| Ontario | Net Ton | 14.00 | 16.00 | 16.00 | 16.00 | 16.00 |




Wholesale Prices, Years 1930 and 1931 (1926=100)

## INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES IN CANADA, JULY, 1931.

The index number of retail prices, rents, and costs of services fell from 89.9 for June to 88.8 in July, due to declines in the food and fuel and lighting groups. Revisions in the clothing and sundries indexes for June changed the total index from 89.6 to 88.9.

The index for 46 food items dropped from 75.0 to 74.7, advances in eggs and potatoes being more than counterbalanced by declines in butter, milk, lard and some meats. Fresh eggs rose from 23.6¢ to 24.3¢, and cooking and storage eggs from 19.6¢ to 20.3¢ per doz. Potatoes, with the new variety on the market, advanced from 21.9¢ to 22.7¢ per pk. Creamery butter was down from 27.1¢ to 26.8¢ per lb., while dairy butter was 23.2¢ for July as compared with 23.7¢ in June. Milk declined very slightly, from 11.1¢ to 11.0¢ per qt. Lard moved down from 15.2¢ to 14.6¢ per lb. Among the meats, beef, shoulder, fell from 16.0¢ to 15.6¢, veal from 17.8¢ to 17.6¢, mutton from 27.0¢ to 26.6¢, salt pork from 23.2¢ to 22.9¢, and breakfast bacon from 29.9¢ to 29.2¢ per lb.

The clothing index has been revised back to June in order to indicate a decline from 84.7 to 81.1. All three subgroups comprising the main index registered declines. The drop was more marked in the cases of women's clothing and dress goods, than for men's apparel.

The fuel and lighting index fell from 93.6 to 93.4, slightly higher prices for coal not being sufficient to offset lower prices for coke and wood.

A revision in the index for miscellaneous items for June showed a reduction from 98.2 to 98.0. Declines in the sub-groups for furniture and housefurnishings were responsible for this result. Slight declines for July in medicines and toilet articles were not of enough importance to influence the index.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1914-JULY, 1931.
(1926 = 100)

| | Total Index | Food Index | Fuel Index | Rent Index | Clothing Index | Sundries Index |
|---|---|---|---|---|---|---|
| 1913 | 65.4 | 66.2 | 65.8 | 64.1 | 63.3 | 66.2 |
| 1914 | 66.0 | 68.9 | 64.5 | 62.2 | 63.9 | 66.2 |
| 1915 | 67.3 | 69.5 | 63.2 | 60.3 | 69.6 | 66.9 |
| 1916 | 72.5 | 77.5 | 64.5 | 60.9 | 79.7 | 70.2 |
| 1917 | 85.6 | 100.0 | 71.7 | 65.4 | 93.7 | 76.8 |
| 1918 | 97.4 | 114.6 | 78.9 | 69.2 | 109.5 | 86.1 |
| 1919 | 107.2 | 122.5 | 86.2 | 75.6 | 125.9 | 95.4 |
| 1920 | 124.2 | 141.1 | 102.6 | 86.5 | 153.2 | 104.0 |
| 1921 | 109.2 | 107.9 | 109.2 | 94.2 | 124.7 | 106.0 |
| 1922 | 100.0 | 91.4 | 104.6 | 98.1 | 105.7 | 106.0 |
| 1923 | 100.0 | 92.1 | 104.6 | 100.6 | 104.4 | 105.3 |
| 1924 | 98.0 | 90.7 | 102.0 | 101.3 | 101.9 | 103.3 |
| 1925 | 99.3 | 94.7 | 100.0 | 101.3 | 101.9 | 101.3 |
| 1926 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1927 | 98.5 | 98.1 | 97.9 | 98.8 | 97.5 | 99.6 |
| 1928 | 98.9 | 98.6 | 96.9 | 101.2 | 97.4 | 99.1 |
| 1929 | 100.0 | 101.0 | 96.4 | 103.3 | 96.9 | 99.0 |
| 1930 | 99.2 | 98.6 | 95.7 | 105.9 | 93.9 | 99.4 |
| 1930 | | | | | | |
| September | 97.2 | 93.1 | 95.1 | 106.5 | 91.6 | 99.3 |
| October | 97.0 | 92.8 | 95.7 | 105.5 | 91.6 | 99.3 |
| November | 96.9 | 92.6 | 95.7 | 105.5 | 91.6 | 99.1 |
| December | 95.9 | 91.5 | 95.7 | 105.5 | 88.3 | 98.9 |
| 1931 | | | | | | |
| January | 95.1 | 89.1 | 95.7 | 105.5 | 88.3 | 98.8 |
| February | 94.1 | 85.6 | 95.8 | 105.5 | 88.3 | 98.8 |
| March | 92.4 | 82.8 | 95.7 | 105.5 | 84.7 | 98.2 |
| April | 91.7 | 80.5 | 95.6 | 105.5 | 84.7 | 98.2 |
| May | 90.4 | 77.7 | 94.2 | 103.3 | 84.7 | 98.2 |
| June | 88.9 | 75.0 | 93.6 | 103.3 | 81.1 | 98.0 |
| July | 88.3 | 74.7 | 93.4 | 103.3 | 81.1 | 98.0 |

AVERAGE RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA - Cont'd.

| Year and Month | Beef Sirloin (Pound) | Beef Chuck (Pound) | Veal Roast (Pound) | Mutton Roast (Pound) | Pork Fresh (Pound) | Pork Salt (Pound) | Bacon Breakfast (Pound) | Lard Pure (Pound) | Eggs Fresh (Dozen) | Eggs Storage and Cooking (Dozen) | Milk (Quart) | Butter Dairy (Pound) | Butter Creamery (Pound) | Cheese (Pound) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1928 | | | | | | | | | | | | | | |
| November | 35.2 | 21.7 | 23.6 | 29.9 | 28.4 | 27.2 | 40.6 | 22.9 | 57.4 | 48.2 | 12.7 | 43.4 | 47.7 | 33.7 |
| December | 34.6 | 21.3 | 23.5 | 29.9 | 27.1 | 26.5 | 38.9 | 22.6 | 64.1 | 50.8 | 12.7 | 43.7 | 47.8 | 33.6 |
| 1929 | | | | | | | | | | | | | | |
| January | 34.7 | 21.6 | 24.0 | 30.1 | 27.3 | 26.5 | 38.4 | 22.4 | 60.1 | 48.4 | 12.7 | 44.0 | 48.2 | 33.7 |
| February | 34.8 | 21.7 | 24.2 | 30.5 | 27.5 | 26.4 | 37.9 | 22.5 | 49.7 | 41.4 | 13.1 | 44.0 | 48.3 | 33.8 |
| March | 34.9 | 21.8 | 24.6 | 30.4 | 28.0 | 26.4 | 37.9 | 22.2 | 51.2 | 44.5 | 13.1 | 44.5 | 49.0 | 33.8 |
| April | 35.4 | 21.9 | 24.3 | 30.2 | 28.9 | 26.6 | 37.8 | 22.1 | 40.3 | 34.8 | 13.1 | 44.2 | 49.0 | 33.8 |
| May | 36.4 | 22.5 | 23.9 | 31.5 | 30.3 | 27.2 | 38.3 | 21.9 | 35.0 | 30.8 | 13.0 | 44.1 | 48.5 | 33.9 |
| June | 38.1 | 24.2 | 24.4 | 31.1 | 31.1 | 27.7 | 39.6 | 22.0 | 35.1 | 31.0 | 12.7 | 40.7 | 44.7 | 33.2 |
| July | 38.2 | 24.3 | 24.6 | 31.8 | 31.6 | 28.1 | 39.6 | 22.0 | 36.0 | 32.0 | 12.7 | 39.2 | 44.1 | 33.2 |
| August | 38.4 | 24.0 | 24.6 | 32.3 | 32.8 | 28.1 | 41.0 | 22.2 | 39.2 | 34.6 | 12.7 | 40.2 | 44.9 | 33.3 |
| September | 37.6 | 23.3 | 24.6 | 31.8 | 32.5 | 28.5 | 41.6 | 21.9 | 47.4 | 41.5 | 12.4 | 41.8 | 46.0 | 33.2 |
| October | 36.9 | 22.6 | 24.8 | 30.9 | 31.3 | 27.7 | 41.0 | 21.7 | 51.3 | 45.1 | 12.4 | 42.6 | 46.9 | 33.0 |
| November | 35.8 | 22.3 | 24.9 | 30.3 | 30.0 | 27.5 | 40.3 | 21.5 | 58.3 | 48.6 | 12.9 | 43.6 | 47.4 | 33.1 |
| December | 35.0 | 22.1 | 25.0 | 30.2 | 28.9 | 27.2 | 39.6 | 21.4 | 64.7 | 50.4 | 12.9 | 43.9 | 47.5 | 33.2 |
| 1930 | | | | | | | | | | | | | | |
| January | 35.9 | 22.7 | 25.0 | 31.0 | 29.8 | 27.4 | 39.6 | 21.3 | 64.4 | 52.3 | 13.6 | 44.0 | 47.5 | 33.1 |
| February | 36.3 | 23.1 | 24.9 | 31.2 | 30.1 | 27.5 | 39.7 | 21.4 | 59.7 | 51.8 | 13.4 | 42.2 | 46.4 | 32.6 |
| March | 36.2 | 23.2 | 25.7 | 31.7 | 30.6 | 27.7 | 40.3 | 21.5 | 52.0 | 45.8 | 13.4 | 41.5 | 45.4 | 32.9 |
| April | 36.6 | 23.4 | 24.9 | 32.0 | 30.5 | 27.6 | 40.4 | 21.4 | 36.9 | 32.6 | 13.3 | 39.4 | 43.2 | 32.9 |
| May | 37.3 | 24.0 | 24.4 | 32.4 | 30.5 | 27.0 | 40.3 | 21.3 | 34.9 | 31.1 | 13.3 | 36.4 | 39.5 | 32.9 |
| June | 38.0 | 24.3 | 24.1 | 31.9 | 30.8 | 27.3 | 40.3 | 21.4 | 35.6 | 31.7 | 12.9 | 34.9 | 38.7 | 32.6 |
| July | 37.5 | 23.4 | 23.8 | 31.1 | 30.4 | 27.0 | 40.4 | 21.3 | 36.2 | 32.7 | 12.6 | 33.0 | 36.3 | 31.6 |
| August | 36.6 | 22.6 | 23.3 | 30.0 | 30.3 | 27.6 | 40.2 | 21.1 | 37.3 | 33.8 | 12.0 | 32.1 | 35.8 | 31.6 |
| September | 34.9 | 21.1 | 22.9 | 29.7 | 29.9 | 27.2 | 39.9 | 21.0 | 38.6 | 34.6 | 12.2 | 33.1 | 36.5 | 31.2 |
| October | 33.8 | 20.2 | 22.9 | 28.2 | 29.6 | 27.1 | 39.9 | 21.1 | 42.5 | 37.9 | 12.2 | 34.9 | 38.7 | 30.7 |
| November | 32.4 | 19.3 | 22.2 | 27.3 | 28.5 | 27.1 | 39.6 | 21.2 | 51.0 | 42.9 | 12.4 | 35.5 | 38.9 | 30.1 |
| December | 31.6 | 18.5 | 21.8 | 27.2 | 26.8 | 26.7 | 39.0 | 20.9 | 58.3 | 45.9 | 12.4 | 34.9 | 38.2 | 29.9 |
| 1931 | | | | | | | | | | | | | | |
| January | 31.3 | 18.6 | 21.8 | 26.7 | 25.8 | 26.1 | 38.3 | 20.8 | 50.3 | 40.1 | 12.3 | 33.8 | 37.3 | 29.2 |
| February | 31.2 | 18.5 | 21.9 | 27.6 | 25.4 | 26.1 | 37.2 | 20.2 | 35.0 | 27.4 | 12.2 | 33.4 | 37.7 | 28.7 |
| March | 29.4 | 17.1 | 20.8 | 26.9 | 23.1 | 24.7 | 34.4 | 18.4 | 33.9 | 27.6 | 12.1 | 33.0 | 37.6 | 28.2 |
| April | 29.2 | 17.0 | 19.7 | 26.8 | 22.9 | 23.9 | 31.9 | 16.7 | 28.4 | 23.2 | 11.9 | 33.2 | 37.2 | 27.8 |
| May | 29.3 | 16.3 | 18.2 | 27.0 | 22.6 | 23.2 | 31.1 | 16.1 | 25.5 | 20.6 | 11.6 | 28.9 | 32.8 | 26.6 |
| June | 28.8 | 16.0 | 17.8 | 27.0 | 22.7 | 23.2 | 29.9 | 15.2 | 23.6 | 19.6 | 11.1 | 23.7 | 27.1 | 23.5 |
| July | 28.8 | 15.6 | 17.6 | 26.6 | 23.2 | 22.9 | 29.2 | 14.6 | 24.3 | 20.3 | 11.0 | 23.2 | 26.8 | 23.7 |

AVERAGE RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA (Concluded).

| Year and Month | Bread (Pound) | Flour (Pound) | Rolled Oats (Pound) | Rice (Pound) | Beans (Pound) | Apples Evaporated (Pound) | Prunes (Pound) | Sugar Granulated (Pound) | Sugar Yellow (Pound) | Tea (Pound) | Coffee (Pound) | Potatoes (Peck) | Vinegar (Pint) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1928 | | | | | | | | | | | | | |
| November | 7.4 | 5.0 | 6.3 | 10.4 | 9.8 | 20.8 | 13.4 | 7.7 | 7.2 | 70.8 | 60.7 | 26.1 | 7.9 |
| December | 7.4 | 5.0 | 6.2 | 10.3 | 10.3 | 20.5 | 13.5 | 7.5 | 7.2 | 70.5 | 60.5 | 25.8 | 7.8 |
| 1929 | | | | | | | | | | | | | |
| January | 7.4 | 4.9 | 6.3 | 10.4 | 10.6 | 20.6 | 13.6 | 7.5 | 7.2 | 70.8 | 60.4 | 26.4 | 7.9 |
| February | 7.4 | 4.9 | 6.3 | 10.5 | 11.1 | 20.7 | 13.6 | 7.6 | 7.1 | 70.6 | 60.8 | 27.2 | 7.9 |
| March | 7.4 | 4.9 | 6.3 | 10.4 | 11.7 | 21.2 | 13.7 | 7.5 | 7.1 | 70.5 | 60.3 | 27.0 | 7.8 |
| April | 7.4 | 4.9 | 6.2 | 10.5 | 11.8 | 21.2 | 13.5 | 7.4 | 7.0 | 70.5 | 60.7 | 25.7 | 7.9 |
| May | 7.4 | 4.9 | 6.3 | 10.4 | 12.0 | 20.8 | 13.5 | 7.2 | 6.9 | 70.8 | 60.7 | 25.2 | 7.8 |
| June | 7.3 | 4.8 | 6.2 | 10.3 | 12.0 | 21.0 | 13.6 | 7.1 | 6.7 | 70.4 | 60.4 | 26.3 | 7.9 |
| July | 7.3 | 4.8 | 6.3 | 10.3 | 11.9 | 21.1 | 13.7 | 7.2 | 6.8 | 70.4 | 60.5 | 30.1 | 7.7 |
| August | 7.3 | 5.3 | 6.4 | 10.3 | 11.9 | 21.5 | 13.8 | 7.0 | 6.8 | 70.4 | 60.2 | 55.5 | 7.8 |
| September | 7.6 | 5.3 | 6.4 | 10.4 | 11.9 | 21.1 | 14.2 | 7.1 | 6.8 | 70.5 | 60.2 | 43.9 | 7.9 |
| October | 7.6 | 5.3 | 6.4 | 10.3 | 11.8 | 20.9 | 14.6 | 7.2 | 6.9 | 70.1 | 60.2 | 42.3 | 7.8 |
| November | 7.6 | 5.3 | 6.4 | 10.2 | 11.3 | 21.3 | 15.3 | 7.3 | 6.9 | 70.2 | 60.6 | 42.4 | 7.8 |
| December | 7.6 | 5.3 | 6.4 | 10.3 | 10.8 | 21.[illegible] | 15.6 | 7.3 | 6.9 | 70.2 | 60.4 | 42.9 | 7.8 |
| 1930 | | | | | | | | | | | | | |
| January | 7.8 | 5.2 | 6.4 | 10.3 | 10.4 | 21.0 | 16.1 | 7.2 | 6.9 | 70.5 | 60.4 | 44.3 | 7.8 |
| February | 7.8 | 5.2 | 6.3 | 10.2 | 10.1 | 20.8 | 16.4 | 7.2 | 6.9 | 69.8 | 59.7 | 47.3 | 7.7 |
| March | 7.8 | 5.1 | 6.2 | 10.2 | 9.9 | 20.7 | 16.3 | 7.2 | 6.9 | 68.4 | 58.8 | 47.8 | 7.8 |
| April | 7.8 | 5.0 | 6.3 | 10.2 | 9.5 | 20.6 | 16.5 | 7.1 | 6.8 | 67.8 | 58.6 | 45.0 | 7.8 |
| May | 7.8 | 5.0 | 6.2 | 10.1 | 9.3 | 20.3 | 16.3 | 6.9 | 6.6 | 65.8 | 57.8 | 49.1 | 7.8 |
| June | 7.8 | 4.9 | 6.2 | 10.2 | 9.6 | 20.8 | 16.4 | 6.8 | 6.5 | 60.5 | 57.3 | 50.7 | 7.8 |
| July | 7.6 | 4.8 | 6.2 | 10.1 | 9.5 | 20.7 | 15.9 | 6.7 | 6.3 | 59.7 | 56.7 | 49.4 | 7.8 |
| August | 7.6 | 4.7 | 6.2 | 10.1 | 9.3 | 20.1 | 15.6 | 6.6 | 6.4 | 58.9 | 56.3 | 44.3 | 7.8 |
| September | 7.1 | 4.6 | 6.1 | 10.0 | 9.3 | 20.0 | 15.2 | 6.4 | 6.2 | 59.1 | 55.5 | 32.3 | 7.7 |
| October | 7.0 | 4.3 | 5.9 | 10.1 | 9.2 | 20.4 | 14.8 | 6.4 | 6.2 | 58.9 | 54.8 | 30.6 | 7.7 |
| November | 6.8 | 4.1 | 5.6 | 10.0 | 8.7 | 20.0 | 13.9 | 6.4 | 6.2 | 58.1 | 54.2 | 28.6 | 7.7 |
| December | 6.4 | 3.8 | 5.5 | 9.8 | 8.1 | 19.0 | 13.0 | 6.4 | 6.2 | 57.5 | 53.9 | 27.1 | 7.7 |
| 1931 | | | | | | | | | | | | | |
| January | 6.5 | 3.7 | 5.3 | 9.8 | 7.7 | 18.6 | 12.6 | 6.3 | 6.1 | 57.3 | 53.2 | 26.5 | 7.7 |
| February | 6.4 | 3.5 | 5.1 | 9.6 | 7.1 | 18.6 | 12.3 | 6.3 | 6.1 | 56.5 | 51.7 | 25.9 | 7.7 |
| March | 6.4 | 3.4 | 5.1 | 9.5 | 6.5 | 18.3 | 12.1 | 6.3 | 6.0 | 56.3 | 51.2 | 24.7 | 7.7 |
| April | 6.5 | 3.4 | 5.0 | 9.5 | 6.3 | 17.6 | 12.1 | 6.3 | 6.0 | 55.8 | 50.3 | 23.4 | 7.6 |
| May | 6.4 | 3.3 | 5.1 | 9.1 | 6.1 | 17.2 | 11.9 | 6.2 | 6.0 | 55.1 | 50.0 | 23.2 | 7.6 |
| June | 6.3 | 3.3 | 5.0 | 9.3 | 6.1 | 16.9 | 11.7 | 6.2 | 6.0 | 54.7 | 49.0 | 21.9 | 7.6 |
| July | 6.3 | 3.2 | 5.0 | 9.3 | 6.1 | 17.0 | 12.0 | 6.2 | 6.0 | 55.1 | 49.1 | 22.7 | 7.7 |

## INDEX NUMBERS OF SECURITY PRICES

Movement of Indexes in July, 1931.
Traders' Index

The "Traders' Index" of prices of the twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 492.4 for the month of July, 1931, as compared with 464.8 for June, 1931, (monthly indexes are simple averages of weekly figures).

Some of the principal changes in price during the month were as follows:- Page Hersey rose from $74.3 to $80.2, Brazilian from $17.2 to $21.1, Shawinigan from $38.8 to $41.9, Power Corporation from $42.6 to $45.5, Bell Telephone from $136.2 to $139.0, Dominion Stores from $19.5 to $22.3 and Dominion Textile from $66.9 to $69.1.

Sales of Montreal Light, Heat and Power declined from 118,200 to 32,400, International Nickel from 160,300 to 86,900, Brazilian from 135,700 to 115,300, C.P.R. from 36,200 to 15,900, Walkers from 31,600 to 12,100, Shawinigan from 28,400 to 9,700, National Breweries from 20,000 to 5,500, Dominion Bridge from 13,000 to 4,200 and McColl-Frontenac Oil from 11,600 to 3,100. Canada Wire and Cable "B" mounted from 600 to 1,500.

Notes: The Traders' Index measures the trend of gains or losses for an "Average" Trader on the Montreal and Toronto Stock Exchanges, who buys and sells as a whole and turns over his investments every week.

Column I. - Weighted index numbers of the prices of the 25 best selling Industrial and Public Utility Common Stocks on the Montreal and Toronto Exchanges.

Column II.- Index numbers of the total money value of the stocks included in Column I.

| Date | I Prices | II Values |
|---|---|---|
| 1926 | 100 | 100 |
| 1928 | | |
| September | 470.6 | 166.4 |
| October | 553.2 | 362.4 |
| November | 714.1 | 440.1 |
| December | 809.7 | 256.8 |
| 1929 | | |
| January | 1039.5 | 475.3 |
| February | 1125.8 | 280.3 |
| March | 1057.3 | 242.4 |
| April | 962.4 | 128.4 |
| May | 955.1 | 113.4 |
| June | 968.0 | 82.2 |
| July | 1032.1 | 86.0 |
| August | 1170.1 | 212.2 |
| September | 1230.4 | 179.2 |
| October | 1125.8 | 269.5 |
| November | 769.2 | 119.4 |
| December | 786.7 | 55.8 |
| 1930 | | |
| January | 828.9 | 56.4 |
| February | 864.3 | 51.9 |
| March | 898.6 | 56.1 |
| April | 1010.9 | 93.1 |
| May | 921.2 | 53.3 |
| June | 821.3 | 52.7 |
| July | 768.6 | 10.2 |
| August | 731.3 | 13.7 |
| September | 778.4 | 20.3 |
| October | 618.1 | 25.4 |
| November | 612.7 | 7.4 |
| December | 596.5 | 5.6 |
| 1931 | | |
| January | 609.8 | 3.4 |
| February | 660.2 | 5.8 |
| March | 714.3 | 4.1 |
| April | 621.5 | .7 |
| May | 495.2 | .4 |
| June | 464.8 | .1 |
| July | 492.4 | .03 |

## INDUSTRIAL INDEX NUMBERS ON COMMON STOCKS

The monthly index of ninety-eight industrial stocks rose from 91.1 in June to 94.6 in July. All sub-groups were higher, Milling mounting from 53.0 to 72.4, Food and Allied Products from 106.0 to 11[illegible].1, Miscellaneous from 116.0 to 120.2 and Oils from 127.2 to 131.2. Eighteen utilities mounted from 80.4 to 81.7. In this group Power and Traction rose from 95.1 to 99.0 and Telephone and Telegraph from 101.3 to 103.2. Eight companies located abroad moved upward from 59.8 to 69.3. Utility mounted from 58.8 to 71.4 and Industrial from 63.8 to 71.0. Eight banks were 100.3 in July as compared with 97.1 in June.

## PREFERRED STOCKS

The index number of twenty-two preferred stocks was 71.8 in July as compared with 72.6 in June. Canada Cement fell from 90.2 to 87.9, Dominion Textile from 121.7 to 120.0, Lake of the Woods from 95.0 to 83.5, Maple Leaf from 23.2 to 17.3, National Breweries from 32.8 to 32.0 and Penmans from 36.6 to 94.5. Canadian Car and Foundry rose from 18.7 to 20.2, Moore Preferred "B" from 105.8 to 111.5 and Ottawa, Light, Heat and Power from 103.0 to 104.0.

## INDEX NUMBERS OF 22 PREFERRED STOCKS

1926 - 1931
(1926=100)

| | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1926 | 100.4 | 101.4 | 100.9 | 99.6 | 98.3 | 98.7 | 99.1 | 99.4 | 100.0 | 100.2 | 101.0 | 101.4 |
| 1927 | 102.1 | 102.5 | 102.7 | 102.6 | 102.5 | 102.1 | 102.5 | 103.8 | 104.8 | 107.8 | 110.8 | 111.8 |
| 1928 | 111.5 | 110.9 | 109.9 | 111.4 | 111.7 | 111.2 | 110.3 | 107.5 | 107.6 | 106.2 | 104.0 | 107.9 |
| 1929 | 107.4 | 108.1 | 106.8 | 104.3 | 104.3 | 104.8 | 104.8 | 105.6 | 105.1 | 102.9 | 99.8 | 100.4 |
| 1930 | 97.9 | 98.8 | 100.0 | 103.4 | 102.6 | 99.5 | 97.4 | 97.1 | 96.2 | 85.4 | 81.9 | 82.5 |
| 1931 | 83.2 | 83.4 | 84.2 | 78.8 | 73.8 | 72.6 | 71.8 | | | | | |

## WEIGHTED INDEX NUMBERS OF 20 MINING STOCKS

1926=100

The weighted index number of twenty mining stocks computed by the Dominion Bureau of Statistics on the base of 1926=100, was 67.2 for the week ending July 30th, as compared with 68.3 for the previous week.

Eleven gold stocks fell from 66.2 to 65.7, four gold-copper stocks from 79.8 to 76.8, and five silver and miscellaneous stocks from 32.0 to 31.1.

Among the gold stocks the weekly average prices behaved as follows:- Dome declined from $11.77 to $11.63, Lake Shore from $26.43 to $26.33, McIntyre from $21.75 to $21.53 and Teck-Hughes from $6.60 to $6.50. Hollinger rose from $6.05 to $6.08.

Average weekly prices were lower for three and higher for one of the gold-copper stocks. Amulet dropped from 17¢ to 16¢. Hudson Bay from $4.17 to $3.90 and Noranda from $19.19 to $18.58.

In the silver and miscellaneous group, Castle-Trethewey fell from 16¢ to 14¢ and Nipissing from $1.15 to $1.02 while Mining Corporation rose from $1.80 to $1.84.

INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS

1926 = 100

| | General | Banks | Utilities | | | | | Industrial | | | | | | | | | | Companies Abroad | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Number of Securities | Total | Total | Total | Transportation | Telephone Telegraph | Power and Traction | Total | Iron & Steel & Iron & Steel Products | Pulp and Paper | Milling | Oils | Textiles and Clothing | Food and Allied Products | Beverages | Miscellaneous | Total | Industrial | Utility |
| 1931 | 132 | 8 | 18 | 2 | 2 | 14 | 98 | 19 | 9 | 5 | 4 | 9 | 22 | 9 | 21 | 8 | 1 | 7 |
| 1929 | | | | | | | | | | | | | | | | | | |
| January | 207.4 | 150.2 | 154.0 | 153.7 | 122.3 | 164.9 | 286.1 | 374.6 | 101.6 | 217.2 | 276.3 | 110.9 | 196.7 | 189.1 | 468.8 | 210.5 | 183.3 | 253.5 |
| February | 209.4 | 147.7 | 158.7 | 161.2 | 122.3 | 168.1 | 292.9 | 377.5 | 103.0 | 247.6 | 261.4 | 108.2 | 196.3 | 201.3 | 501.6 | 198.9 | 173.0 | 239.5 |
| March | 192.6 | 143.5 | 150.1 | 156.5 | 121.8 | 153.9 | 266.2 | 346.9 | 94.8 | 235.2 | 250.7 | 100.5 | 180.3 | 175.1 | 441.4 | 176.8 | 161.5 | 204.5 |
| April | 191.8 | 140.9 | 143.6 | 149.9 | 117.0 | 146.9 | 269.3 | 338.5 | 94.8 | 235.4 | 298.8 | 99.6 | 182.8 | 175.9 | 402.1 | 180.3 | 172.6 | 200.0 |
| May | 187.1 | 135.6 | 140.2 | 144.5 | 117.7 | 144.6 | 269.3 | 325.0 | 93.8 | 236.8 | 304.7 | 101.3 | 176.9 | 155.6 | 406.5 | 164.2 | 157.2 | 182.4 |
| June | 185.6 | 129.7 | 143.4 | 144.2 | 117.9 | 152.1 | 264.1 | 319.7 | 92.3 | 234.4 | 294.9 | 99.4 | 173.8 | 148.2 | 403.6 | 162.8 | 144.7 | 192.9 |
| July | 192.8 | 135.0 | 150.7 | 150.8 | 120.1 | 161.3 | 271.2 | 321.6 | 96.8 | 249.1 | 315.2 | 96.0 | 178.8 | 138.4 | 406.4 | 171.9 | 155.1 | 201.1 |
| August | 207.4 | 135.4 | 159.2 | 145.8 | 128.0 | 184.0 | 293.8 | 325.4 | 109.2 | 256.8 | 359.3 | 91.2 | 181.3 | 136.7 | 433.6 | 192.6 | 168.5 | 231.2 |
| September | 217.1 | 133.2 | 163.1 | 144.7 | 123.3 | 194.8 | 315.8 | 322.4 | 108.2 | 267.0 | 417.8 | 90.5 | 178.3 | 129.0 | 457.4 | 197.2 | 172.7 | 236.2 |
| October | 186.4 | 131.4 | 149.3 | 135.0 | 121.5 | 174.3 | 255.4 | 248.8 | 92.6 | 244.0 | 348.0 | 84.8 | 155.8 | 102.4 | 351.7 | 172.7 | 151.8 | 206.2 |
| November | 154.7 | 117.9 | 130.9 | 128.3 | 114.8 | 141.1 | 209.4 | 212.9 | 77.4 | 206.1 | 296.4 | 79.2 | 138.9 | 88.0 | 267.6 | 129.5 | 125.9 | 141.4 |
| December | 156.5 | 117.4 | 131.6 | 122.6 | 114.4 | 148.5 | 210.0 | 231.6 | 76.0 | 196.8 | 296.1 | 79.4 | 139.8 | 93.8 | 266.2 | 137.9 | 137.6 | 146.6 |
| 1930 | | | | | | | | | | | | | | | | | | |
| January | 155.7 | 120.3 | 133.3 | 123.0 | 115.7 | 151.6 | 209.1 | 232.5 | 63.4 | 174.7 | 286.6 | 78.9 | 140.0 | 85.8 | 287.7 | 130.3 | 131.4 | 136.9 |
| February | 155.3 | 120.4 | 141.0 | 139.9 | 117.5 | 151.6 | 205.5 | 224.8 | 63.3 | 171.9 | 263.0 | 76.2 | 136.9 | 79.2 | 305.2 | 121.0 | 117.8 | 131.6 |
| March | 157.6 | 118.3 | 137.4 | 132.4 | 115.8 | 151.2 | 210.2 | 221.8 | 64.9 | 156.2 | 270.8 | 72.4 | 132.5 | 77.5 | 317.4 | 133.2 | 128.8 | 145.8 |
| April | 166.5 | 118.6 | 143.7 | 132.7 | 115.3 | 164.9 | 220.9 | 233.5 | 69.9 | 163.6 | 296.5 | 72.3 | 145.3 | 87.4 | 316.4 | 150.7 | 139.8 | 171.4 |
| May | 152.1 | 117.7 | 133.3 | 127.9 | 113.3 | 147.0 | 296.3 | 221.1 | 62.2 | 158.8 | 265.0 | 72.0 | 142.6 | 88.5 | 266.7 | 139.8 | 128.1 | 160.7 |
| June | 134.7 | 115.2 | 124.2 | 122.5 | 111.6 | 132.3 | 165.4 | 192.1 | 56.1 | 149.7 | 222.0 | 67.3 | 132.9 | 77.9 | 215.4 | 123.8 | 114.6 | 141.2 |
| July | 132.0 | 113.1 | 122.3 | 117.8 | 111.3 | 132.6 | 162.2 | 193.0 | 52.9 | 138.3 | 217.1 | 68.0 | 125.0 | 77.1 | 213.0 | 119.5 | 113.3 | 133.4 |
| August | 125.1 | 113.3 | 116.0 | 109.2 | 112.6 | 127.0 | 153.1 | 189.1 | 49.4 | 129.3 | 208.6 | 68.2 | 123.1 | 73.3 | 193.8 | 110.4 | 112.0 | 115.2 |
| September | 130.8 | 117.6 | 123.1 | 112.4 | 114.2 | 139.3 | 160.1 | 186.8 | 45.3 | 128.7 | 226.3 | 72.9 | 122.3 | 72.1 | 204.2 | 112.2 | 110.2 | 121.1 |
| October | 111.3 | 113.3 | 112.7 | 107.6 | 111.3 | 121.6 | 129.2 | 146.8 | 30.6 | 109.0 | 185.1 | 64.5 | 108.8 | 63.3 | 161.7 | 86.6 | 89.3 | 88.8 |
| November | 109.6 | 109.3 | 109.5 | 105.7 | 110.1 | 116.6 | 129.0 | 145.9 | 27.2 | 107.3 | 190.0 | 62.7 | 104.9 | 61.1 | 160.0 | 85.8 | 88.6 | 87.7 |
| December | 103.1 | 108.2 | 104.7 | 96.7 | 108.2 | 115.6 | 120.3 | 142.2 | 25.0 | 112.3 | 178.9 | 65.0 | 105.0 | 59.2 | 141.2 | 76.1 | 80.6 | 75.6 |
| 1931 | | | | | | | | | | | | | | | | | | |
| January | 106.9 | 109.1 | 107.3 | 102.2 | 106.7 | 115.6 | 124.7 | 143.7 | 23.8 | 107.6 | 190.8 | 65.9 | 112.0 | 69.3 | 141.0 | 83.6 | 90.9 | 80.5 |
| February | 111.6 | 110.1 | 114.9 | 109.4 | 111.6 | 124.2 | 129.3 | 149.5 | 22.8 | 102.1 | 184.5 | 65.5 | 123.4 | 75.1 | 159.6 | 84.9 | 85.3 | 89.2 |
| March | 110.8 | 111.6 | 116.1 | 105.1 | 110.2 | 132.6 | 127.8 | 151.8 | 21.8 | 102.8 | 169.0 | 62.5 | 128.7 | 74.9 | 169.1 | 79.3 | 76.7 | 86.6 |
| April | 97.1 | 109.1 | 104.8 | 92.0 | 108.4 | 121.3 | 106.8 | 126.7 | 18.1 | 86.2 | 137.0 | 59.3 | 122.6 | 67.2 | 140.5 | 67.8 | 70.0 | 69.1 |
| May | 81.4 | 101.3 | 85.2 | 71.0 | 100.5 | 100.8 | 89.0 | 103.2 | 14.4 | 56.2 | 119.6 | 49.9 | 109.8 | 57.0 | 112.8 | 58.7 | 65.1 | 55.1 |
| June | 80.1 | 97.1 | 80.4 | 65.9 | 101.3 | 95.1 | 91.1 | 99.1 | 13.6 | 53.0 | 127.2 | 49.7 | 106.0 | 55.7 | 116.0 | 59.8 | 63.8 | 58.8 |
| July | 83.7 | 100.3 | 81.7 | 65.1 | 103.2 | 99.0 | 94.6 | 101.6 | 13.9 | 72.4 | 131.2 | 50.6 | 114.1 | 56.7 | 120.2 | 69.3 | 71.0 | 71.4 |

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INDEX NUMBERS OF TWENTY MINING STOCKS
1926=100

| | Gold 11 | Copper 4 | Silver and Miscellaneous 5 | Total Index 20 |
|---|---|---|---|---|
| 1930 | | | | |
| January | 57.4 | 191.4 | 49.6 | 78.9 |
| February | 62.9 | 209.3 | 50.1 | 86.1 |
| March | 62.5 | 206.3 | 47.8 | 85.2 |
| April | 63.6 | 189.8 | 43.5 | 83.3 |
| May | 64.5 | 144.6 | 35.8 | 76.3 |
| June | 64.3 | 126.3 | 32.2 | 73.1 |
| July | 61.3 | 115.3 | 28.1 | 68.7 |
| August | 61.2 | 111.6 | 29.4 | 68.0 |
| September | 62.6 | 108.4 | 28.5 | 68.7 |
| October | 59.7 | 76.2 | 25.1 | 61.3 |
| November | 56.9 | 83.3 | 28.3 | 60.5 |
| December | 57.8 | 69.1 | 30.0 | 59.2 |
| 1931 | | | | |
| January | 68.1 | 74.4 | 34.1 | 68.5 |
| February | 72.0 | 82.7 | 36.8 | 73.3 |
| March | 72.3 | 96.7 | 43.9 | 77.1 |
| April | 77.5 | 103.7 | 39.2 | 82.3 |
| May | 72.9 | 90.1 | 35.1 | 75.9 |
| June | 68.6 | 75.1 | 31.5 | 69.1 |
| July | 66.8 | 79.1 | 32.0 | 68.6 |
| Week ending May 7th | 76.1 | 102.3 | 36.3 | 80.9 |
| " " " 14th | 75.3 | 94.9 | 35.7 | 78.7 |
| " " " 21st | 72.2 | 88.6 | 34.5 | 75.0 |
| " " " 28th | 68.0 | 74.6 | 33.7 | 68.8 |
| " " June 4th | 68.2 | 69.6 | 32.0 | 67.7 |
| " " " 11th | 69.0 | 71.4 | 31.3 | 68.6 |
| " " " 18th | 68.2 | 69.0 | 29.9 | 67.4 |
| " " " 25th | 68.7 | 77.6 | 30.9 | 69.7 |
| " " July 2nd | 68.7 | 87.8 | 33.6 | 72.0 |
| " " " 9th | 68.0 | 81.9 | 33.3 | 70.2 |
| " " " 16th | 67.2 | 77.8 | 31.7 | 68.6 |
| " " " 23rd | 66.2 | 79.8 | 32.0 | 68.3 |
| " " " 30th | 65.7 | 76.8 | 31.1 | 67.2 |

## WEEKLY AVERAGE PRICES OF 20 MINING STOCKS

May to July, 1931.

| | MAY | | | | JUNE | | | | JULY | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 7th | 14th | 21st | 28th | 4th | 11th | 18th | 25th | 2nd | 9th | 16th | 23rd | 30th |
| **Gold Group** | | | | | | | | | | | | | |
| Coniarum | .40 | .40 | .40 | .39 | .40 | .40 | .31 | .30 | .30 | .31 | .25 | .25 | .25 |
| Dome | 10.94 | 11.04 | 10.88 | 10.79 | 12.08 | 12.34 | 11.68 | 12.10 | 11.79 | 11.61 | 11.52 | 11.77 | 11.63 |
| Hollinger | 8.03 | 7.85 | 7.24 | 6.75 | 6.85 | 7.00 | 6.81 | 6.77 | 6.87 | 6.65 | 6.33 | 6.05 | 6.08 |
| Kirkland Lake | .76 | .74 | .74 | .65 | .59 | .62 | .61 | .64 | .65 | .64 | .60 | .61 | .60 |
| Lake Shore | 27.62 | 27.68 | 27.74 | 26.64 | 26.04 | 25.73 | 25.64 | 25.73 | 26.41 | 26.62 | 26.79 | 26.48 | 26.33 |
| McIntyre | 24.47 | 23.47 | 22.54 | 20.73 | 21.32 | 21.99 | 23.11 | 22.87 | 21.75 | 21.80 | 21.74 | 21.75 | 21.53 |
| Premier | .77 | .73 | .71 | .74 | .69 | .71 | .68 | .68 | .69 | .69 | .69 | .65 | .64 |
| Sylvanite | .87 | .87 | .79 | .68 | .67 | .70 | .69 | .74 | .73 | .69 | .67 | .66 | .65 |
| Teck-Hughes | 7.90 | 7.77 | 7.29 | 6.80 | 6.78 | 6.82 | 6.73 | 6.84 | 6.71 | 6.70 | 6.68 | 6.60 | 6.50 |
| Vipond Consolidated | 1.05 | 1.02 | .94 | .81 | .72 | .72 | .77 | .81 | .80 | .78 | .75 | .73 | .72 |
| Wright-Hargreaves | 2.92 | 3.01 | 2.84 | 2.65 | 2.69 | 2.82 | 2.77 | 2.83 | 2.83 | 2.75 | 2.74 | 2.75 | 2.74 |
| **Gold-Copper Group** | | | | | | | | | | | | | |
| Amulet | .29 | .26 | .25 | .22 | .20 | .18 | .15 | .23 | .23 | .21 | .17 | .17 | .16 |
| Hudson Bay | 4.50 | 4.44 | 4.12 | 3.76 | 3.49 | 3.78 | 3.47 | 4.17 | 4.87 | 4.53 | 4.13 | 4.17 | 3.90 |
| Noranda | 25.32 | 23.20 | 21.74 | 17.96 | 16.80 | 17.09 | 16.75 | 18.39 | 20.52 | 19.21 | 18.57 | 19.19 | 18.58 |
| Sherritt-Gordon | .85 | .77 | .70 | .58 | .54 | .52 | .53 | .61 | .75 | .68 | .62 | .62 | .63 |
| **Silver and Miscellaneous** | | | | | | | | | | | | | |
| Castle-Trethewey | .15 | .15 | .15 | .15 | .15 | .15 | .15 | .15 | .16 | .16 | .16 | .16 | .14 |
| Coniagas | .65 | .65 | .65 | .65 | .65 | .70 | .70 | .70 | .70 | .80 | .80 | .85 | .85 |
| Keely | .26 | .26 | .26 | .25 | .25 | .27 | .25 | .23 | .24 | .24 | .23 | .23 | .22 |
| Mining Corporation | 2.20 | 2.20 | 2.09 | 2.08 | 1.98 | 1.92 | 1.80 | 1.89 | 2.02 | 1.88 | 1.75 | 1.80 | 1.84 |
| Nipissing | 1.21 | 1.13 | 1.12 | 1.04 | .94 | .87 | .87 | .94 | 1.14 | 1.23 | 1.20 | 1.15 | 1.02 |

4/7/31.AS.

## INDEX NUMBERS OF INTEREST RATES IN CANADA
(1926 = 100)

The index numbers of Interest Rates calculated from the yields of the most popular Ontario Bonds on the basis 1926=100 showed an increase in July being 92.9 as compared with 91.9 for June. The index is based on information received from Messrs. Wood, Gundy and Company Limited, showing the yield on these bonds to be on 4.45% basis for July.

Index Numbers of Interest Rates in Canada Calculated
From Yields of Ontario Bonds, 1900-1931.

Base 1926 = 100

| | 1900 | 1901 | 1902 | 1903 | 1904 | 1905 | 1906 |
|---|---|---|---|---|---|---|---|
| January | 73.1 | 77.9 | 78.3 | 78.5 | 78.5 | 78.5 | 76.2 |
| April | 74.1 | 78.5 | 79.3 | 78.5 | 78.5 | 75.2 | 76.2 |
| June | 75.2 | 78.7 | 79.3 | 78.5 | 79.3 | 74.1 | 76.2 |
| October | 77.2 | 78.7 | 79.3 | 78.5 | 79.3 | 75.2 | 76.8 |
| December | 77.7 | 79.3 | 78.5 | 78.5 | 78.3 | 76.2 | 77.2 |

| | 1907 | 1908 | 1909 | 1910 | 1911 | 1912 | 1913 |
|---|---|---|---|---|---|---|---|
| January | 78.3 | 88.7 | 82.5 | 81.4 | 83.5 | 83.5 | 88.7 |
| April | 81.4 | 87.7 | 81.4 | 82.5 | 81.0 | 85.6 | 89.8 |
| June | 85.6 | 86.6 | 80.4 | 82.5 | 81.0 | 86.6 | 90.8 |
| October | 87.7 | 85.6 | 80.4 | 82.5 | 81.4 | 87.7 | 91.9 |
| December | 88.7 | 83.5 | 81.4 | 83.5 | 83.5 | 88.7 | 91.9 |

| | 1914 | 1915 | 1916 | 1917 | 1918 | 1919 | 1920 |
|---|---|---|---|---|---|---|---|
| January | 91.9 | 88.7 | 109.6 | 100.2 | 125.3 | 121.1 | 120.0 |
| April | 90.8 | 91.9 | 110.6 | 109.6 | 125.3 | 116.9 | 121.1 |
| June | 88.7 | 93.9 | 109.6 | 114.8 | 126.3 | 112.7 | 125.3 |
| October | 88.7 | 104.4 | 104.4 | 123.2 | 125.3 | 116.9 | 129.4 |
| December | 88.7 | 109.6 | 102.3 | 125.3 | 125.3 | 120.0 | 128.4 |

| | 1921 | 1922 | 1923 | 1924 | 1925 | 1926 | 1927 | 1928 | 1929 | 1930 | 1931 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| January | 125.3 | 116.9 | 112.7 | 106.5 | 99.2 | 100.2 | 97.1 | 89.8 | 97.1 | 102.3 | 95.0 |
| February | 125.3 | 114.8 | 110.6 | 106.1 | 100.2 | 100.2 | 97.1 | 87.7 | 98.1 | 102.3 | 95.0 |
| March | 125.3 | 113.8 | 109.6 | 106.1 | 100.2 | 100.2 | 96.0 | 88.7 | 101.3 | 101.3 | 92.9 |
| April | 125.3 | 112.7 | 107.5 | 106.1 | 100.2 | 100.2 | 95.2 | 88.7 | 103.3 | 101.3 | 92.9 |
| May | 126.3 | 112.7 | 107.5 | 106.1 | 99.2 | 100.2 | 95.0 | 90.8 | 104.4 | 101.3 | 91.9 |
| June | 126.3 | 112.7 | 107.5 | 105.8 | 99.2 | 100.2 | 95.0 | 91.9 | 103.3 | 100.8 | 91.9 |
| July | 128.4 | 112.7 | 107.5 | 103.5 | 99.2 | 100.2 | 95.0 | 93.9 | 103.3 | 100.2 | 92.9 |
| August | 128.4 | 112.7 | 107.5 | 99.2 | 99.2 | 100.2 | 95.0 | 96.0 | 102.3 | 96.0 | - |
| September | 127.3 | 111.7 | 107.5 | 99.2 | 99.2 | 100.2 | 95.0 | 96.0 | 104.4 | 92.9 | - |
| October | 126.3 | 111.7 | 107.9 | 100.2 | 100.2 | 100.2 | 93.9 | 95.0 | 103.3 | 93.9 | - |
| November | 119.4 | 112.7 | 107.3 | 99.2 | 100.2 | 99.2 | 93.3 | 95.0 | 103.3 | 93.9 | - |
| December | 119.4 | 113.2 | 107.3 | 99.2 | 100.2 | 99.2 | 90.8 | 96.0 | 102.3 | 93.9 | - |

AVERAGE MONTHLY QUOTATIONS FOR STERLING AND NEW YORK

FUNDS AT MONTREAL, 1928 - 1931.

| | Sterling Exchange Montreal | New York Funds Montreal |
|---|---|---|
| 1928 | | |
| January | 4.87954 | 1.0017 |
| February | 4.87908 | 1.0018 |
| March | 4.8758 | .99983 |
| April | 4.87349 | .99974 |
| May | 4.88220 | 1.00088 |
| June | 4.88748 | 1.0023 |
| July | 4.86925 | 1.0020 |
| August | 4.84795 | .99369 |
| September | 4.8434 | .99959 |
| October | 4.8454 | 1.00026 |
| November | 4.8411 | .99810 |
| December | 4.85738 | 1.00274 |
| Average | 4.86517 | 1.00017 |
| 1929 | | |
| January | 4.85701 | 1.00269 |
| February | 4.86539 | 1.0038 |
| March | 4.87705 | 1.00597 |
| April | 4.88555 | 1.0076 |
| May | 4.87914 | 1.0068 |
| June | 4.88418 | 1.0083 |
| July | 4.86971 | 1.0049 |
| August | 4.87039 | 1.0056 |
| September | 4.87949 | 1.0076 |
| October | 4.92085 | 1.0144 |
| November | 4.94980 | 1.0157 |
| December | 4.9212 | 1.0078 |
| Average | 4.88831 | 1.0076 |
| 1930 | | |
| January | 4.9184 | 1.01345 |
| February | 4.8931 | 1.00599 |
| March | 4.8706 | 1.00209 |
| April | 4.8637 | 1.00043 |
| May | 4.8655 | 1.00172 |
| June | 4.8563 | 1.000 |
| July | 4.85397 | .99914 |
| August | 4.8638 | .99901 |
| September | 4.8532 | .99838 |
| October | 4.8528 | .99889 |
| November | 4.8499 | .99891 |
| December | 4.8597 | 1.0023 |
| Average | 4.86562 | x1.0015 |
| 1931 | | |
| January | 4.86275 | 1.0020 |
| February | 4.85764 | 1.0002 |
| March | 4.85089 | 1.0002 |
| April | 4.86010 | 1.0004 |
| May | 4.864675 | 1.0005 |
| June | 4.876325 | 1.0026 |
| July | 4.867056 | 1.00321 |

x Revised

MONTHLY INDEXES OF AMERICAN STOCK PRICES

1928 - 1931

Issued by the Standard Statistics Company Inc. of New York
1926 = 100

| | Total 404 Stocks | Industrial 337 Stocks | Railroads 33 Stocks | Utilities 34 Stocks |
|---|---|---|---|---|
| 1928 | | | | |
| January | 134.4 | 137.4 | 125.3 | 129.5 |
| February | 132.3 | 134.8 | 121.6 | 130.9 |
| March | 137.9 | 141.1 | 125.9 | 134.4 |
| April | 145.9 | 149.5 | 130.7 | 142.5 |
| May | 152.1 | 154.9 | 133.2 | 155.3 |
| June | 145.5 | 148.2 | 126.7 | 148.1 |
| July | 144.2 | 147.8 | 124.6 | 145.3 |
| August | 148.3 | 152.6 | 126.5 | 147.9 |
| September | 156.6 | 162.2 | 129.6 | 155.8 |
| October | 159.1 | 166.2 | 128.2 | 154.5 |
| November | 171.1 | 178.9 | 134.9 | 168.6 |
| December | 171.4 | 178.4 | 134.9 | 173.4 |
| 1929 | | | | |
| January | 185.2 | 192.5 | 141.8 | 192.7 |
| February | 186.5 | 192.3 | 141.6 | 202.4 |
| March | 189.1 | 196.0 | 140.4 | 203.7 |
| April | 186.6 | 193.4 | 138.3 | 201.4 |
| May | 187.7 | 192.6 | 138.7 | 212.3 |
| June | 190.7 | 191.0 | 144.8 | 233.0 |
| July | 207.2 | 202.7 | 160.0 | 272.8 |
| August | 218.1 | 210.3 | 165.4 | 304.3 |
| September | 225.3 | 216.1 | 168.1 | 321.0 |
| October | 201.7 | 194.4 | 157.0 | 276.6 |
| November | 151.1 | 144.8 | 135.1 | 194.4 |
| December | 153.8 | 146.9 | 136.3 | 200.9 |
| 1930 | | | | |
| January | 156.3 | 148.8 | 136.5 | 208.7 |
| February | 165.5 | 155.9 | 142.5 | 230.6 |
| March | 172.4 | 163.0 | 143.2 | 242.1 |
| April | 181.0 | 170.8 | 141.7 | 263.7 |
| May | 170.5 | 160.1 | 136.0 | 250.0 |
| June | 152.8 | 143.1 | 124.5 | 223.5 |
| July | 149.3 | 139.8 | 124.2 | 215.4 |
| August | 147.6 | 138.7 | 121.2 | 212.7 |
| September | 148.8 | 139.3 | 122.6 | 216.4 |
| October | 127.6 | 117.8 | 110.9 | 187.0 |
| November | 116.7 | 108.5 | 102.1 | 167.4 |
| December | 109.4 | 101.9 | 93.5 | 157.9 |
| 1931 | | | | |
| January | 112.3 | 103.4 | 100.4 | 163.4 |
| February | 119.8 | 110.3 | 104.7 | 177.9 |
| March | 121.6 | 111.8 | 97.2 | 188.9 |
| April | 109.2 | 100.3 | 87.3 | 169.8 |
| May | 98.0 | 89.4 | 76.8 | 156.4 |
| June | 95.1 | 86.5 | 74.0 | 153.0 |
| July | 98.2 | 89.8 | 75.3 | 157.5 |

# WORLD PRICE MOVEMENTS, JUNE, 1931.

## WHOLESALE

Little change in the behaviour of wholesale index numbers of prices was apparent in June. Declines continued at about the same rate as in May, with many indexes approaching very close to 1913 levels. In fact, there are a number of instances already which point to price levels below those at that time.

As indicated by index series in the United Kingdom, cereals, iron and steel, and textiles other than cotton, tended to average lower. Animal foods, other metals and minerals, and cotton were firmer than in the preceding month.

The index of the Statistique Générale for France was dominated by declines in prices for domestic products. Imported products advanced appreciably, due partly to higher commodity quotations, but also to increased customs duties in a number of cases.

A broad list of declines influenced the downward movement of the Federal Statistical Office series for Germany. Vegetable foods, animals, iron, other metals, textiles, hides and skins, chemicals and building materials were all lower. Advances occurred for animal foods, technical oils and fats, and rubber.

The United States Bureau of Labor Statistics index continued to fall, with practically all sub-groups contributing to the movement. In June, hides and leather products advanced, while the nine other divisions moved lower.

Comparative Wholesale Prices Data for June, 1931, May, 1931, and June, 1930.

| Country | June 1931 | May 1931 | June 1930 | June 1931, + or - p.c. compared with May 1931 | June 1931, + or - p.c. compared with June 1930 | Index |
|---|---|---|---|---|---|---|
| United Kingdom | 103.2 | 104.4 | 120.7 | - 1.2 | - 14.5 | Board of Trade, 1913=100 |
| France | 468.1 | 470.1 | 532.7 | - 0.4 | - 12.1 | Statistique Générale, 1913=100 |
| Germany | 112.3 | 113.3 | 124.5 | - 0.9 | - 9.8 | Federal Statistical Office, 1913=100 |
| Italy | 327 | 332 | 382 | - 1.5 | - 14.6 | Bachi, 1913=100 |
| Belgium | 642 | 640 | 750 | + 0.3 | - 15.5 | Ministry of Industry and Labour, April 1914=100 |
| Holland | 100 | 102 | 118 | - 2.0 | - 15.3 | Central Bureau of Statistics, 1913=100 |
| Norway | 127 | 128 | 143 | - 0.8 | - 11.8 | Official, 1913=100 |
| Sweden | 110 | 111 | 123 | - 0.9 | - 10.6 | Commerce Dept. 1913=100 |
| Denmark | 110 | 113 | 130 | - 2.7 | - 15.4 | Official, 1913=100 |
| Estonia | 93 | 93 | 100 | unchanged | - 7.0 | Official, 1913=100 |
| Czecho-Slovakia | 112.1 | 108.7 | 119.7 | + 3.1 | - 6.4 | General Bureau of Statistics, July 1914=100 |
| Austria | 110 | 107 | 121 | + 2.8 | - 9.1 | Federal Statistical Office, January-July, 1914=100. |
| Canada | 72.2 | 73.0 | 87.7 | - 1.1 | - 17.7 | Dominion Bureau of Statistics, 1926=100 |
| United States | 70.0 | 71.3 | 86.8 | - 1.8 | - 19.4 | Bureau of Labor Statistics, 1926=100 |
| Peru | 179 | 181 | 178 | - 1.1 | + 0.6 | Official, 1913=100 |

## WORLD PRICE MOVEMENTS, JUNE, 1931.

### COST OF LIVING

With one or two notable exceptions, cost of living indexes moved further downward in June at approximately the same rate as hitherto apparent. The chief indexes to act contrary to the general movement were those for the United Kingdom and Germany.

The advance in the Ministry of Labour's index for the United Kingdom was due entirely to advances within the food group which was three points higher than in May.

Foods were also responsible for the small advance of the German cost of living index, for heat and light, clothing and miscellaneous items were all recorded as lower than in May.

The National Industrial Conference Board index for the United States showed lower levels in June for all sub-groups except fuel and lighting, which remained unchanged.

All four groups of the Japanese cost of living index for Tokio viz., foods, fuel and light, clothing, and miscellaneous items, were lower in June.

Comparative Cost of Living Data for June, 1931, May, 1931, and June , 1930.

| Country | June 1931 | May 1931 | June 1930 | June, 1931, +or-%. when compared with May 1931 | June 1930 | Index |
|---|---|---|---|---|---|---|
| United Kingdom | 147 | 145 | 155 | + 1.4 | - 5.2 | Ministry of Labour, July 1914=100 |
| France | 128 | 129 | 120 | - 0.8 | + 6.7 | 13 Articles, 11 Foods, Paris, July 1914=100 |
| Belgium | 798 | 803 | 866 | - 0.6 | - 7.9 | Cost of Living, April 1914=100. |
| Germany | 137.8 | 137.3 | 147.6 | + 0.3 | - 6.6 | Cost of Living, 1913-1914=100 |
| Italy | 133 | 134 | 145 | - 0.8 | - 8.9 | Cost of Living, Jan.-June, 1914=100 |
| Sweden | 127 | 130 | 140 | - 9.3 | - 9.3 | 51 Articles (44 Foods), July 1914=100 |
| Norway | 166 | 167 | 175 | - 0.6 | - 5.7 | Cost of Living, July 1914=100 |
| Austria | 106 | 104 | 113 | + 1.9 | - 6.2 | Cost of Living, Vienna, July 1914=100 |
| Poland | 107.3 | 108.8 | 115.9 | - 1.4 | - 7.4 | Cost of Living, Warsaw, Jan. 1914=100 |
| Switzerland | 150 | 150 | 158 | unchanged | - 5.1 | Cost of Living, Federal Labour Office, June 1914=100 |
| Canada | 88.9 | 90.4 | 100.2 | - 1.7 | -11.3 | Dominion Bureau of Statistics, 1926=100 |
| United States | 85.9 | 86.9 | - | - 1.2 | - | National Industrial Conference Board, 1923=100 |
| Japan | 134 | 138 | 156 | - 2.9 | -14.1 | Cost of Living, Tokio, July 1914=100 |

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

| Authority | CANADA | | | | | | UNITED STATES | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | General Index | | Consumers' Goods | Producers' Goods | Raw or partly mfg. Goods | Fully or chiefly mfg. goods | Irving Fisher | | Bureau of Labour Statistics | Bradstreet | | Dun | | Annalist |
| No. of Commodities | 502 | 236 | 204 | 351 | 232 | 276 | | 200 | 550 | | 106 | | 200 | 72Series |
| Base | 1926 | 1913 | 1926 | 1926 | 1926 | 1926 | 1913 | 1926 | 1926 | | 1913 | | 1913 | 1913 |
| 1913 | 64.0 | 100 | 61.9 | 67.4 | | | 100 | 66.2x | 69.8 | 9.2115 | 100 | 120.887 | 100 | 100 |
| 1914 | 65.5 | 102.3 | 62.7 | 69.7 | 61.6 | 67.4 | | 65.0 | 68.1 | 8.9034 | 97 | 122.211 | 101 | |
| 1918 | 127.4 | 199.0 | 107.4 | 131.5 | 103.8 | 123.2 | | 128.7 | 131.3 | 18.7117 | 203 | 229.220 | 190 | |
| 1919 | 133.9 | 209.2 | 118.7 | 139.0 | 105.3 | 121.7 | | 136.7 | 138.6 | 18.6642 | 203 | 230.846 | 190 | |
| 1920 | 155.9 | 243.5 | 140.0 | 163.1 | 125.2 | 142.6 | | 149.8 | 154.4 | 18.8095 | 204 | 248.721 | 205 | |
| 1921 | 110.0 | 171.8 | 108.0 | 112.8 | 111.5 | 123.3 | | 97.3 | 97.6 | 11.3696 | 123 | 170.451 | 141 | |
| 1922 | 97.3 | 152.0 | 95.1 | 99.1 | 103.4 | 108.8 | | 98.6 | 96.7 | 12.1185 | 132 | 171,660 | 144 | |
| 1923 | 98.0 | 153.0 | 93.7 | 97.8 | 105.5 | 107.5 | 158 | 101.1 | 100.6 | 13.4028 | 146 | 189.787 | 157 | |
| 1924 | 99.4 | 155.2 | 93.2 | 99.5 | 101.7 | 107.0 | 149 | 98.9 | 98.1 | 12.8672 | 139 | 189.322 | 157 | |
| 1925 | 102.6 | 160.3 | 97.2 | 104.9 | 101.8 | 101.6 | 159 | 105.2 | 103.5 | 13.9445 | 151 | 197.694 | 164 | |
| 1926 | 100.0 | 156.2 | 100.0 | 100.0 | 100.0 | 100.0 | 151 | 100.0 | 100.0 | 13.0207 | 141 | 189.398 | 157 | |
| 1927 | 97.6 | 152.5 | 95.9 | 98.5 | 100.0 | 96.6 | 142 | 94.2 | 95.4 | 12.7787 | 139 | 187.092 | 155 | |
| 1928 | 96.4 | 150.6 | 95.7 | 96.6 | 97.5 | 95.0 | 149 | 97.9 | 97.7 | 13.2823 | 144 | 194.521 | 161 | |
| 1929 | 95.6 | 149.3 | 94.7 | 96.3 | 97.4 | 93.0 | 146 | 96.5 | 96.5 | 12.6727 | 138 | 191.043 | 158 | |
| 1930 | 86.6 | 135.2 | 89.3 | 82.8 | 82.2 | 87.3 | 130 | 86.3 | 86.3 | 10.8285 | 117 | 174.453 | 144 | |
| 1930 | | | | | | | | | | (a) | (a) | (a) | (a) | |
| July | 85.3 | 133.2 | 87.7 | 81.5 | 80.0 | 85.8 | 127 | 83.7 | 84.0 | 10.5611 | 115 | 171.598 | 142 | 123.0 |
| August | 83.7 | 130.7 | 86.3 | 79.9 | 77.1 | 85.4 | 126 | 83.2 | 84.0 | 10.4495 | 114 | 169.352 | 140 | 122.8 |
| September | 82.1 | 128.2 | 86.1 | 76.7 | 74.0 | 84.8 | 126 | 83.3 | 84.2 | 10.4253 | 113 | 170.924 | 141 | 123.4 |
| October | 81.0 | 126.5 | 86.0 | 74.6 | 73.3 | 83.9 | 125 | 82.6 | 82.6 | 10.2998 | 112 | 168.209 | 139 | 121.7 |
| November | 79.5 | 124.2 | 84.5 | 73.4 | 70.4 | 82.8 | 123 | 81.4 | 80.4 | 10.0573 | 109 | 165.188 | 137 | 118.7 |
| December | 77.7 | 121.4 | 83.2 | 71.3 | 67.3 | 81.5 | 120 | 79.6 | 78.4 | 9.8352 | 107 | 163.020 | 135 | 116.6 |
| 1931 | | | | | | | | | | | | | | |
| January | 76.7 | 119.8 | 81.7 | 70.3 | 66.6 | 79.4 | 118 | 77.7 | 77.0 | 9.5082 | 103 | 159.719 | 132 | 114.8 |
| February | 76.0 | 118.7 | 80.7 | 70.1 | 65.9 | 79.0 | 115 | 76.1 | 75.5 | 9.3087 | 101 | 156.039 | 129 | 111.1 |
| March | 75.1 | 117.3 | 79.3 | 69.3 | 64.4 | 77.8 | 115 | 75.9 | 74.5 | 9.1690 | 100 | 153.546 | 127 | 109.3 |
| April | 74.5 | 116.3 | 78.3 | 69.4 | 64.5 | 77.1 | 112 | 74.4 | 73.3 | 9.2291 | 101 | 152.525 | 126 | 106.1 |
| May | 73.0 | 114.0 | 76.7 | 68.6 | 63.4 | 74.7 | 108 | 71.4 | 71.3 | 8.9134 | 97 | 149.419 | 124 | 102.9 |
| June | 72.2 | 112.8 | 76.2 | 68.2 | 61.9 | 74.2 | 106 | 70.0 | 70.0 | 8.6416 | 94 | 145.885 | 121 | 101.1 |
| July | 71.7 | 112.0 | 76.0 | 67.4 | 60.8 | 74.3 | 106 | 69.9 | | 8.7756 | 95 | | | 101.9 |

(a) First of Month.

7/8/31/AG.

# INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

| COUNTRY | SOUTH AMERICA | | EUROPE | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | CHILE | PERU | UNITED KINGDOM | | | | | FRANCE | | GERMANY |
| | OFFICIAL | OFFICIAL | Board of Trade | Economist | | Statist | Times | Statistique Générale | Statistique Générale | Federal Statistical Office |
| No. of Commodities | | | 150 | 58 | | 45 | 60 | 45 | 45 | 400 |
| Base Period | 1913 | 1913 | 1913 | 1913 | 1927 | 1866-77 | 1913 | July, 1914 | 1913 | 1913 |
| Date | | | | | | | | | | |
| 1913 | 100 | 100 | 100 | 100 | | 100(a) | 100 | | 100 | 100 |
| 1914 | | | | | | | | 100 | 102.0 | 106 |
| 1918 | | 212 | | | | 226.5 | | | 339.2 | 217 |
| 1919 | | 220 | | | | 241.9 | | | 356.2 | 415 |
| 1920 | | 239 | 307.3 | | | 295.3 | 328 | 506 | 509.4 | 1486 |
| 1921 | | 205 | 197.2 | | | 182.4 | 189 | 337 | 345.0 | 1911 |
| 1922 | | 190 | 158.8 | | | 154.1 | 158 | 332 | 326.6 | 34282 |
| 1923 | | 189 | 158.9 | (e) | | 151.8 | 162 | 431 | 418.9 | x16620 |
| 1924 | | 192 | 166.2 | 158.9 | 115.5 | 164.0 | 171 | 499 | 488.5 | 137.3 (c) |
| 1925 | | 202 | 159.1 | 155.1 | 112.7 | 159.5 | 161 | 561 | 549.8 | 141.8 |
| 1926 | | 203 | 148.1 | 143.4 | 104.2 | 149.9 | 150 | 718 | 702.6 | 134.4 |
| 1927 | | 203 | 141.6 | 137.8 | 100.1 | 144.4 | 143 | 630 | 617.2 | 137.6 |
| 1928 | 192.5 | 192 | 140.3 | 135.1 | 98.2 | 141.9 | 141 | 634 | 619.6 | 140.0 |
| 1929 | 192.4 | 186 | 136.5 | 127.6 | 92.7 | 134.7 | 134 | 623 | 610.4 | 137.2 |
| 1930 | 165.8 | 178 | 119.5 | 108.1 | 78.6 | 114.2 | 115 | 543 | 535.5 | 124.6 |
| 1930 | | | | (d) | | (d) | | | | |
| June | 164.9 | 178 | 120.7 | 108.5 | 78.8 | 113.7 | 115.1 | 544. | 532.7 | 124.5 |
| July | 166.1 | 177 | 119.2 | 106.8 | 77.6 | 111.1 | 114.5 | 549 | 537.6 | 125.1 |
| August | 163.5 | 175 | 117.8 | 104.7 | 76.1 | 108.5 | 112.5 | 543 | 531.7 | 124.7 |
| September | 162.9 | 178 | 115.5 | 100.8 | 73.2 | 106.8 | 109.7 | 535 | 523.9 | 122.8 |
| October | 158.0 | 177 | 113.0 | 99.7 | 72.4 | 106.4 | 109.4 | 519 | 508.2 | 120.2 |
| November | 153.9 | 175 | 112.0 | 97.6 | 70.9 | 104.2 | 105.8 | 504 | 493.5 | 120.1 |
| December | 149.3 | 173 | 108.9 | 94.6 | 68.7 | 102.2 | 103.2 | 498 | 487.6 | 117.8 |
| 1931 | | | | | | | | | | |
| January | 150.0 | 175 | 106.9 | 91.3 | 66.3 | 100.8 | 100.4 | 494 | 483.7 | 115.2 |
| February | 152.4 | 178 | 106.2 | 91.6 | 66.5 | 100.6 | 99.9 | 492 | 481.7 | 114.0 |
| March | 155.7 | 178 | 105.9 | 91.1 | 66.2 | 100.6 | 100.7 | 492 | 481.7 | 113.9 |
| April | 159.1 | 178 | 105.7 | 90.0 | 65.4 | 99.3 | 99.2 | 494 | 483.7 | 113.7 |
| May | 161.4 | 181 | 104.4 | 87.5 | 63.6 | 96.7 | 96.3 | 480 | 470.1 | 113.3 |
| June | | | 103.2 | 87.5 | 63.6 | 97.2 | 97.2 | | 468.1 | 112.3 |

(a) Converted to 1913 base. (c) New Series. (x) 000,000,000's omitted. (d) End of Month. (e) Revised from 1924.

5/8/31

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

| COUNTRY | AUSTRIA | SWITZERLAND | BELGIUM | NETHERLANDS | NORWAY | | SWEDEN | | DENMARK | ALBANIA | SPAIN |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Authority | Federal Statistical Office | Official | Ministry of Industry and Labour | Central Bureau of Statistics | Okonomist Revue | Official | Gotabergs Handels Tidning | Commerce Department | Official | Official | Dir. General of Statistics |
| Number of Commodities | 47x | 71 | 130 | 48 | 100 | 95 | 47 | 160 | 118 | 23 | 74 |
| Base Period | January July, 1914 | July 1914 | April 1914 | 1913 | Dec. 31-13 June 30-14 | 1913 | July 1-13 June 30-14 | 1913 | 1913 | 1927 | 1913 |
| Date | | | | | | | | | | | |
| 1913 | | | | 100 | 100 | 100 | 100 | 100 | 100 | | 100 |
| 1914 | 100 | 100 | 100 | 109 | 115 | | 116 | | | | 101 |
| 1918 | | | | 376 | 345 | | 339 | | | | 207 |
| 1919 | | | | 304 | 322 | | 330 | | | | 204 |
| 1920 | | | | 292 | 382 | | 347 | 359 | | | 221 |
| 1921 | (a) | 191.2 | 366 (b) | 182 | 298 | | 211 | 222 | | | 190 |
| 1922 | 99 | 167.5 | 367 | 160 | 233 | | 162 | 173 | | | 176 |
| 1923 | 124 | 180.5 | 497 | 151 | 233 | 232 | 157 | 163 | | | 172 |
| 1924 | 136 | 174.6 | 573 | 156 | 269 | 268 | 155 | 162 | | | 183 |
| 1925 | 136 | 161.6 | 558 | 155 | 251 | 253 | 157 | 161 | 210 | | 188 |
| 1926 | 123 | 144.5 | 744 | 145 | 196 | 198 | 144 | 149 | 163 | | 181 |
| 1927 | 133 | 142.2 | 847 | 148 | 160 | 167 | 141 | 146 | 153 | 100 | 172 |
| 1928 | 130 | 144.6 | 843 | 149 | 155 | 161 | 144 | 148 | 153 | 104 | 168 |
| 1929 | 130 | 141.2 | 851 | 142 | 148 | 153 | 134 | 140 | 150 | 100 | 171 |
| 1930 | 117 | 126.5 | 744 | 117 | 138 | 143 | 115 | 122 | 130 | 88 | 172 |
| 1930 | (d) | (e) | | | | | | | | | |
| June | 121 | 126.2 | 750 | 118 | 139 | 143 | 113 | 123 | 130 | 84 | 166 |
| July | 119 | 125.8 | 739 | 115 | 138 | 142 | 114 | 121 | 129 | 86 | 170 |
| August | 118 | 125.8 | 729 | 114 | 137 | 141 | 113 | 121 | 128 | 87 | 173 |
| September | 115 | 123.0 | 712 | 112 | 135 | 141 | 112 | 119 | 126 | 92 | 174 |
| October | 112 | 122.4 | 705 | 111 | 132 | 140 | 109 | 118 | 123 | 87 | 175 |
| November | 110 | 119.6 | 693 | 110 | 131 | 139 | 109 | 117 | 122 | 90 | 175 |
| December | 107 | 117.4 | 679 | 107 | 129 | 136 | 108 | 117 | 120 | 90 | 175 |
| 1931 | | | | | | | | | | | |
| January | 105 | 115.2 | 661 | 105 | 126 | 135 | 107 | 115 | 118 | 91 | 173 |
| February | 107 | 114.7 | 658 | 104 | 125 | 133 | 108 | 114 | 117 | 91 | 175 |
| March | 107 | 113.6 | 660 | 103 | 124 | 131 | 107 | 113 | 116 | 91 | 174 |
| April | 108 | 112.2 | 652 | 102 | 123 | 130 | 108 | 112 | 115 | 93 | 172 |
| May | 107 | 110.8 | 640 | 102 | 122 | 128 | 107 | 111 | 113 | 97 | |
| June | 110 | | 642 | 100 | | 127 | | | 110 | | |

(a) Since January 1925. Schilling Prices. x Prices Index No. of Commodities changed from 42 to 47. (b) Average of 5 Months.
(d) Fifteenth of Month (e) (New Series Federal Labour Department - 78 articles).
4/8/31

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

| COUNTRY | EUROPE | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | ITALY | | FINLAND | | | POLAND | RUSSIA | ESTONIA | BULGARIA | HUNGARY | CZECHO SLOVAKIA |
| | Bachi | Milan Chamber of Commerce | Bank of Finland | | Official | Commerce Reports | Official | Official | National Bank | Official | General Bureau of Statistics |
| No. of Commodities | 100 | 125 | Imports | Exports | 139 | 73 | 70 | | | | 126 |
| | 1913 | 1913 | 1913 | | 1926 | Jan. 1914 | 1913 | 1913 | 1914 | 1913 | July 1914 |
| Date | (b) | | | | | | | | | | |
| 1913 | 100 | 100 | 100 | 100 | | | 100 | 100 | | 100 | |
| 1914 | | | 106 | 103 | | 100 | | | 100 | | 100 |
| 1918 | | | 741 | 415 | | | | | | | |
| 1919 | | | 755 | 441 | | | | | | | |
| 1920 | | | 1387 | 1053 | | | | | | | |
| 1921 | 531 | 517# | 1329 | 1213 | | | | | | | |
| 1922 | 508 | 529 | 1072 | 1180 | | 72.8 | 96 | 113 | | | 1334 |
| 1923 | 512 | 536 | 915 | 1145 | | 85.9 | 169x | 114 | | 122 | 977 |
| 1924 | 512 | 554 | 958 | 1090 | | 109.8 | 172 | 116 | | 138 | 997 |
| 1925 | 596 | 646 | 1052 | 1111 | | 125.4 | 183 | 124 | | 140 | 1008 |
| 1926 | 603 | 654 | 984 | 1092 | 100 (d) | (c)181.2 | 177 | 114 | 120.8 | 124 | 954 |
| 1927 | 495 | 527 | 945 | 1092 | 101 | 118.6 | 171 | 114 | 123.6 | 132 | 979 |
| 1928 | 462 | 491 | 955 | 1092 | 102 | 119.8 | 177 | 121 | 132.7 | 135 | 977 |
| 1929 | 446 | 481 | 913 | 1060 | 98 | 113.4 | 182 | 117 | 141.3 | 121 | 919 |
| 1930 | 383 | 411 | 750 | 993 | 90 | 97.5 | | 102 | 114.3 | 96 | 118 |
| 1930 | | | | | | (e) | (f) | | (h) | (g) | (f) (d) |
| June | 382 | 412 | 816 | 997 | 90 | 98.5 | 189 | 100 | 113.9 | 94 | 119.7 |
| July | 375 | 402 | 804 | 1009 | 90 | 99.3 | 188 | 100 | 114.1 | 99 | 118.1 |
| August | 379 | 403 | 795 | 1011 | 89 | 96.9 | 187 | 101 | 110.4 | 93 | 115.1 |
| September | 375 | 398 | 786 | 1012 | 88 | 94.3 | 187 | 101 | 111.8 | 92 | 113.3 |
| October | 364 | 387 | 772 | 1006 | 86 | 92.9 | 187 | 99 | 108.4 | 94 | 112.7 |
| November | 361 | 379 | 755 | 999 | 87 | 93.1 | 188 | 98 | 106.0 | 92 | 111.1 |
| December | 350 | 369 | 750 | 993 | 86 | 90.3 | | 96 | 100.3 | 90 | 110.0 |
| 1931 | | | | | | | | | | | |
| January | 342 | 362 | 738 | 868 | 86 | 84.8 | | 94 | 101.0 | 91 | 108.9 |
| February | 338 | 358 | 745 | 856 | 86 | 85.8 | | 93 | 97.3 | 92 | 108.8 |
| March | 339 | 356 | 745 | 839 | 86 | 85.9 | | 93 | 95.5 | 94 | 110.5 |
| April | 337 | 353 | | | 85 | 87.8 | | 94 | 96.0 | 93 | 110.3 |
| May | 332 | 347 | | | 84 | 88.4 | | 93 | 95.3 | 93 | 108.7 |
| June | 327 | 339 | | | | | | 93 | | | |

(x) End of Year. (b) Revised Index. (c) New Series, 1926, recalculated on the basis of the new zloty as from October. (d) Gold Index.
# Average of eight months. (e) Average last week of month. (f) First of the following month. (g) Since Jan. 1929, new Index.
(h) Index shifted to the value of the leva in 1914.
6/8/31

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

| | EUROPE | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| COUNTRY | ITALY | | FINLAND | | | POLAND | RUSSIA | ESTONIA | BULGARIA | HUNGARY | CZECHO SLOVAKIA |
| | Bachi | Milan Chamber of Commerce | Bank of Finland | | Official | Commerce Reports | Official | Official | National Bank | Official | General Bureau of Statistics |
| No. of Commodities | 100 | 125 | Imports | Exports | 139 | 73 | 70 | | | | 126 |
| | 1913 | 1913 | 1913 | | 1926 | Jan. 1914 | 1913 | 1913 | 1914 | 1913 | July 1914 |
| Date | (b) | | | | | | | | | | |
| 1913 | 100 | 100 | 100 | 100 | | | 100 | 100 | | 100 | |
| 1914 | | | 106 | 103 | | 100 | | | 100 | | 100 |
| 1918 | | | 741 | 415 | | | | | | | |
| 1919 | | | 755 | 441 | | | | | | | |
| 1920 | | | 1387 | 1053 | | | | | | | |
| 1921 | 531 | 517# | 1329 | 1213 | | | | | | | |
| 1922 | 508 | 529 | 1072 | 1180 | | 72.8 | 96 | 113 | | | 1334 |
| 1923 | 512 | 536 | 915 | 1145 | | 85.9 | 169x | 114 | | 122 | 977 |
| 1924 | 512 | 554 | 958 | 1090 | | 109.8 | 172 | 116 | | 138 | 997 |
| 1925 | 596 | 646 | 1052 | 1111 | | 125.4 | 183 | 124 | | 140 | 1008 |
| 1926 | 603 | 654 | 984 | 1092 | 100 (d) | (c)181.2 | 177 | 114 | 120.8 | 124 | 954 |
| 1927 | 495 | 527 | 945 | 1092 | 101 | 118.6 | 171 | 114 | 123.6 | 132 | 979 |
| 1928 | 462 | 491 | 955 | 1092 | 102 | 119.8 | 177 | 121 | 132.7 | 135 | 977 |
| 1929 | 446 | 481 | 913 | 1060 | 98 | 113.4 | 182 | 117 | 141.3 | 121 | 919 |
| 1930 | 383 | 411 | 750 | 993 | 90 | 97.5 | | 102 | 114.3 | 96 | 118 |
| 1930 | | | | | | (e) | (f) | | (h) | (g) | (f) (d) |
| June | 382 | 412 | 816 | 997 | 90 | 98.5 | 189 | 100 | 113.9 | 94 | 119.7 |
| July | 375 | 402 | 804 | 1009 | 90 | 99.3 | 188 | 100 | 114.1 | 99 | 118.1 |
| August | 379 | 403 | 795 | 1011 | 89 | 96.9 | 187 | 101 | 110.4 | 93 | 115.1 |
| September | 375 | 398 | 786 | 1012 | 88 | 94.3 | 187 | 101 | 111.8 | 92 | 113.3 |
| October | 364 | 387 | 772 | 1006 | 86 | 92.9 | 187 | 99 | 108.4 | 94 | 112.7 |
| November | 361 | 379 | 755 | 999 | 87 | 93.1 | 188 | 98 | 106.0 | 92 | 111.1 |
| December | 350 | 369 | 750 | 993 | 86 | 90.3 | | 96 | 100.3 | 90 | 110.0 |
| 1931 | | | | | | | | | | | |
| January | 342 | 362 | 738 | 868 | 86 | 84.8 | | 94 | 101.0 | 91 | 108.9 |
| February | 338 | 358 | 745 | 856 | 86 | 85.8 | | 93 | 97.3 | 92 | 108.8 |
| March | 339 | 356 | 745 | 839 | 86 | 85.9 | | 93 | 95.5 | 94 | 110.5 |
| April | 337 | 353 | | | 85 | 87.8 | | 94 | 96.0 | 93 | 110.3 |
| May | 332 | 347 | | | 84 | 88.4 | | 93 | 95.3 | 93 | 108.7 |
| June | 327 | 339 | | | | | | 93 | | | |

(x) End of Year. (b) Revised Index. (c) New Series, 1926, recalculated on the basis of the new zloty as from October. (d) Gold Index.
# Average of eight months. (e) Average last week of month. (f) First of the following month. (g) Since Jan. 1929, new Index.
(h) Index shifted to the value of the leva in 1914.
6/8/31

| COUNTRY | NORWAY | | SWEDEN | | GERMANY | | AUSTRIA | | SPAIN | ITALY | SWITZERLAND | ROUMANIA |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Nature of Index | Food 30 Towns | Cost of Living | Cost of Living | 51 Articles (44 Foods 49 Towns | Cost of Living 72 Towns | Food 72 Towns | Cost of Living Vienna | Food Vienna | Food Madrid | Cost of Living | Cost of Living (Official) Federal Labour | Cost of Living 71 Towns |
| Base Period | July 1914 | July 1914 | July 1914 | July 1914 | 1913 1914 | Oct. 1913 July 1914 | July 1914 | July 1914 | 1914 | Jan.-June 30. 1914 | June 1914 | 1914 |
| Date | | | | | | | | (4) | (5) | | | |
| 1913 | | | | | | | | | | | | |
| 1914 | | | | | 100 | 100 | | | 100 | 100 | 100 | 100 |
| 1914 July | 100 | 100 | 100 | 100 | | | 100 | 100 | | | | |
| 1918 " | 271 | 253 | 219 | 261 | | | 1162 | | 154 | 286 | 204 | |
| 1919 " | 290 | 275 | 257 | 210 | | | 2490 | | 174 | 280 | 222 | |
| 1920 " | 319 | 307 | [illegible] | 297 | 1065 | | 5100 | | 190 | 443 | 224 | (6) |
| 1921 " | 292 | 294 | 236 | 232 | 1250 | | 9972 | (5)57900 | 189 | 494 | 200 | 1.305 |
| 1922 " | 233 | 251 | 190 | 179 | 5392 | | 263700 | 328236 | 181 | 488 | 164 | 1.633 |
| 1923 " | 218 | 238 | 174 | 160 | 3765100 | (1) | (2) 76 | 1291100 | 177 | 487 | 164 | 2.400 |
| 1924 " | 248 | 249 | 171 | 159 | 126 | 131.6 | 86 | 1436200 | 184 | 512 | 169 | 2.660 |
| 1925 " | 260 | 259 | 176 | 169 | 143.3 | 153.8 | 97 | | 189 | 598 | 168 | 3.180 |
| 1926 " | 198 | 220 | 172 | 156 | 142.4 | 145.3 | 103 | 115 | 187 | 649 | 162 | 3.390 |
| 1927 " | 175 | 203 | 169 | 151 | 150.0 | 156.8 | 106 | 122 | 189 | 658 | 160 | 3.900 |
| 1928 " | 173 | 193 | 172 | 157 | 152.6 | 154.1 | 108 | 119 | 176 | 143 (3) | 161 | 4.086 |
| 1929 " | 157 | 180 | 169 | 151 | 154.4 | 155.7 | 112 | 123 | 181 | 148 | 161 | 131.4 |
| 1930 " | 151 | 175 | 164 | 140 | 149.3 | 145.9 | 112 | 119 | 187 | 145 | 158 | 130.7 |
| 1930 | | | | | (1) | | | | | | | (3) |
| June | 151 | 175 | | 140 | 147.6 | 142.7 | 113 | 121 | 177 | 145 | 158 | 130.9 |
| July | 151 | 175 | 164 | 140 | 149.3 | 145.9 | 112 | 119 | 180 | 145 | 159 | 130.7 |
| August | 151 | 175 | | 139 | 148.8 | 145.3 | 113 | 119 | 186 | 144 | 159 | 130.7 |
| September | 151 | 174 | | 139 | 146.9 | 141.7 | 110 | 116 | 193 | 143 | 159 | 130.5 |
| October | 150 | 174 | 163 | 137 | 145.4 | 139.4 | 110 | 114 | 192 | 143 | 158 | 130.5 |
| November | 149 | 173 | | 136 | 143.5 | 137.5 | 110 | 114 | 196 | 143 | 157 | 129.6 |
| December | 147 | 172 | | 134 | 141.6 | 134.8 | 108 | 111 | 204 | 139 | 156 | 125.6 |
| 1931 | | | | | | | | | | | | |
| January | 145 | 171 | 161 | 133 | 140.4 | 133.5 | 106 | 109 | 198 | 133 | 156 | 121.4 |
| February | 143 | 170 | | 132 | 138.8 | 131.0 | 105 | 106 | 196 | 135 | 155 | 119.7 |
| March | 142 | 169 | | 133 | 137.7 | 129.6 | 105 | 105 | 194 | 135 | 153 | |
| April | 141 | 168 | 160 | 132 | 137.2 | 129.2 | 104 | 104 | 190 | 135 | 151 | 112.8 |
| May | 138 | 167 | | 130 | 137.3 | 129.9 | 104 | 104 | | 134 | 150 | 111.0 |
| June | 137 | 166 | | 127 | 137.8 | 130.9 | 106 | 106 | | 133 | 150 | |

(1) Gold Mark Prices. (2) Gold Index since 1926 new series. (3) Since date of stabilization gold index. (4) Since 1926 new index.
(5) December. (6) Yearly average.
7/8/31.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES.

| | BULGARIA | | HUNGARY | | FINLAND | | POLAND | | JAPAN | | AUSTRALIA | NEW ZEALAND | SOUTH AFRICA | EGYPT |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Nature of Index | Cost of Living 12 Towns | Food 12 Towns | Cost of Living Budapest | Food Buda-pest | Cost of Living 21 Towns | Food 21 Towns | Cost of Living Warsaw | Food Warsaw | Cost of Living Tokio | Food Tokio | Food and Groceries 26 Commodities | (26 Towns) 29 Foods | Cost of Living | Cost of Living Cairo |
| Base Period | 1914 | 1914 | 1913 | 1913 | Jan.-June 1914 | Jan-June 1914 | Jan. 1914 | Jan. 1914 | July 1914 | July 1914 | (30 Towns 1911 | 1909 - 13 | 1914 | Jan. 1913 July, 1914 |
| Date | | | (b) | | (d) | (d) | (f)(h) | (f) | (k) | (k) | (i) | | | |
| 1913 | | | 100 | 100 | | | | | | | | | | |
| 1914 July | 100 | 100 | | | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 |
| 1918 " | | | | | (e) 588 | | | | | | 132 | 139 | 131 | 184 |
| 1919 " | 1.234 | 1.124 | | | 9964 | | | | | | 147 | 144 | 145 | 201 |
| 1920 " | 1.858 | 1.610 | | | 931 | 1.013 | 11.173 | | | | 187 | 167 | 179 | 237 |
| 1921 " | 1.919 | 1.702 | | | 1.214 | 1.323 | 25.709 | 45.665 | | | 165 | 164 | 162 | 189 |
| 1922 " | 2.619 | 2.257 | | | 1.142 | 1.144 | 51.7 | 74.7 | 236 | 257 | 146 | 144 | 135 | 167 |
| 1923 " | 2.477 | 2.335 | | | 1.111 | 1.002 | 63.2 | 71.4 | 221 | 228 | 162 | 142 | 131 | 161 |
| 1924 " | 2.833 | 2.650 | (c)100 | 145 | 1.154 | 1.052 | 127.2 | 139.1 | 221 | 233 | 149 | 148 | 133 | 158 |
| 1925 " | 3.014 | 2.951 | 112 | 132 | 1.218 | 1.145 | 145.6 | 173.9 | 218 | 236 | 155 | 151 | 133 | 163 |
| 1926 " | 2.886 | 2.760 | 103 | 115 | 154 | 144 | 178.1 | 207.0 | 199 | 217 | 162 | 149 | 131 | 159 |
| 1927 " | 2.788 | 2.692 | 100 | 126 | 157 | 144 | 115.3(g) | 143.1 | 189 | 211 | 153 | 144 | 131 | 151 |
| 1928 " | 2.911 | 2.819 | 118 | 131 | 161 | 151 | 122.6 | 144.1 | 184 | 202 | 154 | 147 | 131 | 151 |
| 1929 "(d) | 122.7 | (d)119.7 | 119 | 127 | 160 | 146 | 123.4 | 139.2 | 181 | 203 | 160 | 146 | 131 | 150 |
| 1930 " | | | 106 | 105 | 147 | 126 | 118.8 | 126.4 | 153 | 169 | 149 | 143 | 128 | 148 |
| 1930 | (a) | | | | | | | | | | | (k) | | |
| June | 99.2 | 99.3 | 105 | 102 | 145 | 122 | 115.9 | 119.6 | 156 | 172 | 149 | 143 | 129 | 147 |
| July | 98.7 | 98.8 | 106 | 105 | 147 | 126 | 118.8 | 126.4 | 153 | 169 | 147 | 143 | 128 | 148 |
| August | 94.0 | 93.7 | 105 | 103 | 149 | 129 | 116.7 | 121.4 | 151 | 170 | 146 | 141 | 128 | 148 |
| September | 92.5 | 92.0 | 105 | 104 | 147 | 127 | 116.8 | 121.6 | 151 | 171 | 141 | 140 | 126 | 148 |
| October | 90.8 | 90.2 | 103 | 100 | 145 | 123 | 117.2 | 122.1 | 147 | 163 | 137 | 139 | 126 | 146 |
| November | 88.5 | 87.1 | 100 | 96 | 144 | 122 | 119.2 | 127.0 | 142 | 155 | 135 | 139 | 126 | 146 |
| December | 86.4 | 85.5 | 99 | 95 | 141 | 118 | 117.8 | 123.5 | 140 | 152 | 134 | 137 | 126 | 142 |
| 1931 | | | | | | | | | | | | | | |
| January | 85.7 | 84.8 | 99 | 94 | 140 | 117 | 109.6 | 109.5 | 139 | 153 | 135 | 135 | 126 | 140 |
| February | 85.0 | 84.0 | 99 | 94 | 138 | 115 | 109.4 | 110.2 | 140 | 154 | 133 | 130 | 125 | 142 |
| March | 82.5 | 81.6 | 100 | 96 | 138 | 115 | 108.7 | 108.7 | 139 | 153 | 131 | 126 | 124 | 142 |
| April | 80.7 | 80.0 | 100 | 96 | 137 | 114 | 108.8 | 108.9 | 140 | 154 | 131 | 125 | 124 | 140 |
| May | 81.4 | 81.0 | 100 | 97 | 135 | 111 | 108.8 | 109.2 | 138 | 154 | | | 125 | |
| June | | | | | | | 107.3 | 107.4 | 134 | 148 | | | | |

(a) Excluding Clothing and rent. (b) End of Month. (c) December. (d) Since date of stabilization, gold index. (e) January. (f) Since 1922. Zloty prices. (g) Recalculated on basis of New Zloty. (h) Last week of month. (i) June. (k) 15th of Month.
7/8/31.

August 1931

CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 9

No. 9

# PRICES & PRICE INDEXES

## SEPTEMBER 1931

Wholesale Prices
Retail Prices
Security Prices
Stocks
Bonds
Foreign Price Indexes

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Published by Authority of the Hon. H. H. Stevens, M.P.,
Minister of Trade and Commerce

+ + +

OTTAWA

1931

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Published by Authority of Hon. H.H. Stevens, M.P.,
Minister of Trade and Commerce

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

(Issued October 10th, 1931)

| | |
|---|---|
| Dominion Statistician: | R.H. Coats, B.A., F.S.S.(Hon.), F.R.S.C. |
| Chief, Internal Trade Branch: | Herbert Marshall, B.A., F.S.S. |
| Prices Statistician: | H.F. Greenway, M.A. |

# INDEX NUMBERS OF WHOLESALE PRICES
## SEPTEMBER, 1931.

The Dominion Bureau of Statistics index numbers of wholesale prices on the base 1926=100, moved down from 70.9 in August to 70.0 in September. 45 quotations were higher, 135 were lower, while 322 remained unchanged.

Vegetable Products fell from 56.1 to 54.6, lower prices for corn, flax, oats, wheat, flour, bran and shorts more than offsetting gains for oranges, lemons, and rye. Animals and Their Products declined from 70.9 to 68.8 reduced quotations for steers, hogs, lambs, beaver pelts, and leather exerting more influence on the index than advances for calves, canned lobsters, and eggs. Fibres, Textiles and Textile Products moved down from 73.8 to 72.4, owing principally to price reductions for raw cotton, raw silk, raw wool, black denim, and fine grade woollen cloth. Wood, Wood Products and Paper were 77.9 as against 78.6, lower prices obtaining for spruce and fir lumber and ground-wood pulp. Iron and Its Products remained unchanged at 86.8. Non-Ferrous Metals and Their Products changed fractionally from 60.9 to 60.2, easier quotations for antimony, copper, lead, tin, and zinc, influencing the index more than gains for silver. Non-Metallic Minerals and Their Products rose from 85.2 to 86.6, due chiefly to advances for plate glass, gasolene, kerosene and anthracite coal. Chemicals and Allied Products dropped from 86.4 to 84.7 on account of reductions in the prices of citric acid, copper sulphate, quebracho extract, dried blood and cyanamid.

Consumers' Goods fell from 75.7 to 75.2, easier quotations for flour, bran, shorts, potatoes, coffee, and pure silk hosiery influencing the index more than advances for eggs, coal, gasolene and kerosene.

Producers' Goods moved down from 66.3 to 64.9, influenced more by losses for spruce and fir lumber, wheat, flax, steers, hogs and copper, than by advances for rye, calves, silver, and plate glass.

Raw and Partly Manufactured Goods changed from 59.9 to 58.7, due chiefly to reductions in the prices of wheat, oats, raw silk, raw cotton, steers, hogs, and copper, which more than offset gains for rye, calves, eggs, raw jute, and silver.

Fully and Chiefly Manufactured Goods were 72.7 as compared with 73.6, lower prices obtaining for flour, bran, shorts, butter, cheese, leather, and citric acid.

Canadian Farm Products dropped from 54.7 to 52.8, reduced quotations for wheat, oats, potatoes, steers, hogs, lambs, and wool, more than counterbalancing advances for rye, eggs, and calves.

SUMMARY OF COMMODITY PRICE MOVEMENTS: WHEAT AND OTHER GRAINS: Notwithstanding the unsettling influence of monetary factors, wheat prices in September fluctuated very narrowly. Continuing a decline covering the last two weeks of the preceding month, the market fell very gradually for the first nine days of September. Reflecting the influence of firm U.S. markets and better export news, a short reaction then occurred, which temporarily raised prices about two cents. From that time, however, until the abandonment of the gold standard on the 21st by the United Kingdom, the market receded. During this interval weak stock markets, and pressure from Russian wheat were cited frequently as market factors. Russian shipments reached 5,000,000 bushels in the second week of September. From the 21st to 30th, sterling exchange movements were reflected in firmer Winnipeg wheat quotations, while considerable support was also received from buying business reported by seaboard houses.

The September range of cash closing prices for No.1 Manitoba Northern wheat amounted to less than four cents, the highest quotation being 55⅓¢ on the 22nd, and the lowest 51 7/8¢ on the 19th. An average of closing quotations, Ft.William and

Pt.Arthur cash basis, was 53.6¢ in September as against 55.1¢ per bushel for August.

Other grains with the exception of rye, moved lower. No.3 C.W. barley fell from 31.8¢ to 30.7¢ per bushel in September; No.1 N.W.C. flax dropped from $1.04 to 97.4¢ per bushel; and No.2 C.W. oats declined from 28.3¢ in August to 27.4¢ per bushel in September. No.2 C.W. rye advanced from 29.4¢ to 32.5¢ per bushel.

MILLED PRODUCTS: Flour trade reports indicated very moderate domestic demand with some improvement apparent in the export business for springs. The oriental market was said to have been affected by Farm Board wheat sales. Prices continued to move lower. The average of Manitoba spring No.1 patent flour at Toronto fell from $4.80 per barrel of 2-98's jute in August to $4.64 in September.

Manitoba bran and shorts, ex track Montreal, in carlots were each 54¢ lower at $15.25 and $16.25 per ton, respectively.

SUGAR: Quietness again characterized raw sugar markets during September. At the outset, prices strengthened somewhat at New York, but buyers' views failed to keep in line with the advance. Following a quiet period, a fair volume of business was done towards the close at slightly easier prices. President Machado of Cuba announced during the month that the coming Cuban crop would be cut by the amount of the current surplus. On September 19th, the Cuban Export Corporation had available 1,047,000 long tons for export to the United States, and 106,000 tons for shipment elsewhere. Imports of Cuban raws into the United States from January 1st to August 31st, amounted to 1,432,930 tons which compared with 1,323,901 tons in the same period of 1930.

Cuban raw sugar, 96° centrifugal, c. and f. New York, dropped from $1.50 to $1.44 per cwt. in September. Standard granulated sugar at Montreal remained unchanged at $4.56 per cwt.

RUBBER: The first part of September witnessed an appreciable improvement in the price position of raw rubber, with markets apparently established above the five cent level. Statistics released early in the month showed a 2,000 ton decline in stocks held by Malayan dealers, and also revealed very satisfactory conditions in the U.S. auto tire business. Seasonal decreases in August consumption and increasing stocks, however, caused a weak tendency again to appear. This was accentuated in the closing days by the reflected influence of weaker stock markets, which was instrumental in establishing a new record low of 4.40¢ per pound for September delivery.

Ceylon ribbed smoked sheets dropped from 5.3¢ to 5.0¢ per pound at New York, while plantation, first latex crepe fell from 5.8¢ to 5.3¢ per pound.

COFFEE: Extreme dullness for the major portion of September, was followed by a short period of heavy liquidation at the close of the month, which carried futures down from 60 to 70 points. An estimate of the New York Coffee and Sugar Exchange placed world visible supplies of coffee in September at 30,214,728 bags, the greatest total in history. Corresponding estimates for the preceding month and September 1st, 1930, were 27,986,952 bags, and 29,209,978 bags, respectively. Weather in August was considered unfavourable for the coffee crop in Brazil, although no estimates of damage done, were current.

Green Santos coffee at Toronto dropped from 14.3¢ to 13.0¢ per pound in September, and green Rio fell 2.0¢ to 12.0¢ per pound. Green Bogota on the same market declined from 24.0¢ to 23.0¢ per pound.

LIVE STOCK: Prices of cattle reacted appreciably to the quality of offerings. Better grades held fairly steady while common animals fell considerably lower. Large shipments from western Canada to eastern markets relieved pressure in prairie centres. Exports of cattle to the United Kingdom which reached the highest volume of the year during September were considered to be facing an uncertain outlook due to recent developments in the exchange situation. Calves were firmer than other descriptions of livestock, supported by helpful export demand. Hogs fell sharply again, and were selling at about two-thirds of the prices which ruled at the beginning of the year. The decline in lambs since May has been even more severe.

Good steers, over 1,050 pounds, at Toronto, dropped back from $6.45 to $6.31 in September, and at Winnipeg, from $5.45 to $5.01 per cwt. Good veal calves advanced from $8.59 to $6.27 at Winnipeg, but declined from $8.52 to $8.47 per cwt. at Toronto. Bacon hogs at Toronto, fell from $7.29 to $5.99, from $6.35 to $5.16 at Winnipeg, and from $7.17 to $6.27 per cwt. at Montreal. Good handyweight lambs declined from $7.86 to $7.44 at Toronto, and were $5.80 per cwt. as against $6.29 for August at Winnipeg.

HIDES AND SKINS: A number of drastic decreases were noted in September prices for hides and skins. Packer hides, native steers, at Toronto, dropped from 10¢-11¢ down to 6.5¢-8.5¢ per pound. City cured sheep skins fell from 75¢ to 40¢ per skin.

FURS: As indicated by the latest auction of the Canadian Fur Auction Sales Co., September prices showed that as compared with July, beaver were unchanged, weasel were 10 p.c. higher, red fox unchanged, white fox 10 p.c. higher, muskrat 10 p.c. higher, marten and lynx 10 p.c. lower.

BUTTER: Quotations for creamery butter declined following the steadier tone of the past two months. Latest reports indicated a continuation of production well in advance of last year's, and stocks in principal markets were plentiful. Canadian storage holdings on September 1st, as recorded by the Agricultural Branch of the Bureau amounted to 39,945,339 pounds of creamery butter, which was .95 p.c. ahead of a year ago, and 21.79 p.c. above a month earlier.

No.1 creamery prints at Toronto fell from 24.5¢ to 24.0¢ per pound and from 24.0¢ to 23.0¢ per pound at Montreal.

EGGS: Growing firmness characterized September egg markets. Tapering production strengthened the position of the best grades, although plentiful supplies of cheap fresh vegetables tended to check consumption demand in eastern markets. Storage eggs continued to accumulate slowly despite decreasing production, but the storage position was considered relatively strong. According to the Agricultural Branch of the Bureau, storage holdings as of September 1st, amounted to 14,373,752 dozen, which was .17 p.c. ahead of a month ago, but 12.41 p.c. below the holdings of a year earlier.

Fresh extras at Montreal advanced from an average of 30.4¢ in August to 32.4¢ per dozen for September, and from 27.5¢ to 29.3¢ per dozen at Toronto. The same grade at Winnipeg rose from 25.3¢ to 25.6¢ per dozen. Fresh seconds showed declines in several cases, moving down from 22.6¢ to 21.6¢ per dozen at Montreal, from 19.5¢ to 19.3¢ at Toronto, and from 19.1¢ to 17.1¢ at Winnipeg.

COTTON: Prices declined to new low levels following the issuance of the September forecast of the American cotton crop. World consumption of all cotton, for the 12 months ended July 31st, was given at 22,483,000 bales as compared with 25,209,000 for the same period last year. Of this amount, 10,907,000 bales of American cotton were consumed in 1931 and 13,023,000 in 1930. Based upon the new crop estimate of 15,685,000 bales, together with a carryover of about 9,000,000, potential supplies of American cotton were reported at 24,685,000 bales, or about twice the present annual rate of consumption.

Raw cotton, upland middling, at New York, averaged 6.5¢, as compared with 7.2¢ per pound in August. Raw cotton 1" - 1 1/16", delivered at Hamilton, declined from 8.2¢ to 7.9¢ per pound.

SILK: Silk prices moved downward in September. Japanese exports to Europe and America aggregated 54,075 bales in August, as against 44,570 in July, and the into-sight movement fell about 3,000 bales to a total of 58,575 bales. Stocks on hand in Japan, rose from 143,300 bales in July to 147,800 bales in the following month.

Raw silk, Japan filature, grand double extra, declined from $2.90 to $2.80 per pound, and raw silk, crack double extra and extra, New York basis, were 18¢ and 8¢ lower at $2.45 and $2.40 per pound respectively.

WOOL: There was little change in the wool situation. An increase of about 6 per cent was estimated in the 1931 world clip above 1930 output, while supplies of old wool in the southern hemisphere, owing principally to lower stocks in South America and Australia, were reported lower than for last year.

Raw wool, eastern, bright, low, medium, or ¼ blood staple was reduced from 14¢ to 13¢-14¢ per pound. Raw wool western domestic, semi-bright, and western range, semi-bright, were each 1¢ lower at 11¢-12¢ per pound, in quantities of 20,000 pounds, or more.

LUMBER AND TIMBER: Though prices still remained low a bright spot in the lumber industry was afforded by indications of an improvement in trade with the United Kingdom and Australia. Shipments of B.C. lumber for July to Great Britain at 14,951,329 bd.ft. ranked among the highest monthly figures on record.

Merchantable sawn spruce deals 3" x 3" and up 50 per cent, dropped from $18.00 to $17.00 per M bd.ft., f.o.b. mill. No.1 Common fir timber, 3" x 4", x 4" - 12" 12'-40' fell from $14.00 to $12.00 per M bd. ft., and No.1 common fir timber, 6"x6" 12x12",

12'-40' also moved $2.00 lower to $12.00 per M.bd.ft. f.o.b. mill.

IRON AND STEEL: Conditions pertaining to the iron and steel industry remained practically unchanged. A somewhat better inquiry for both pig iron and structural steel was noted, but demand continued for small lots to meet immediate needs. Interest was centred around the discount on Canadian dollar exchange at New York, as this might lead to a greater demand for domestic products.

No price changes of note were observed during the month.

COPPER: Copper again moved downward in the U.S basic market, the export price c.i.f. European ports falling from 8¢ at the beginning of the month, to 7½¢ per pound at the close. Among difficulties confronting the industry was the report of increasing supplies of refined copper. Stocks of refined metal on the American continents were reported at 455,775 tons, (the greatest amount in the history of the industry), representing an increase of 15,358 tons above the July figure.

Electrolytic, domestic copper fell from $8.86, to $8.61 per 100 pounds, carlots, f.o.b. Montreal.

COPPER SULPHATE: Following the decline in the basic metal, copper sulphate crystals moved down from $4.50 to $4.05 per 100 pounds, in five ton lots, c.i.f. ocean ports.

TIN: An advance in the early part of the month, followed the reported formation of an international tin pool, but a reaction soon set in and quotations moved lower. Despite severe mine output curtailment supplies continued large, the world's visible stocks of tin being reported at 56,781 tons in August.

Tin ingots, Straits, f.o.b. Toronto, were 28.3¢ in September, as compared with 29¢ per pound in the previous month.

SILVER: The upward tendency in silver was attributed chiefly to a short covering movement with sellers scarce, owing to the speculative possibilities of the exchange situation.

Fine silver at New York averaged 28.2¢ in September and 27.5¢ per ounce in August.

CRUDE AND REFINED PETROLEUM: Following the closing down of oil wells in Oklahoma, Canadian prices of both crude and refined petroleum advanced.

Crude oil, midcontinent, rose from $2.08 to $2.33 per barrel f.o.b. Sarnia and crude oil, Salt Creek, advanced from $2.30 to $2.55 per barrel, f.o.b. Regina.

A rise of 1½¢ per gallon was noted for gasolene at several Canadian cities where the prices were as follows:- Halifax 20¢, Montreal 18.5¢, Toronto 17.5¢, Winnipeg 19.5¢, Regina 23.5¢, and Calgary 21¢ per gallon, (tank wagon).

BUILDING AND CONSTRUCTION MATERIALS - 1913=100

See page 8 for these data on the base 1926=100

| | No. of Price Series | Sept. 1930 | 1931 Feb. | March | April | May | June | July | Aug. | Sept. |
|---|---|---|---|---|---|---|---|---|---|---|
| Building and Construction Materials | 97 | 132.6 | 127.6 | 128.2 | 127.7 | 127.4 | 127.2 | 127.2 | 125.4 | 123.6 |
| Lumber | 27 | 122.4 | 117.9 | 117.9 | 117.0 | 116.4 | 115.1 | 114.4 | 111.1 | 107.5 |
| Painters' Materials | 11 | 144.2 | 127.8 | 129.4 | 129.8 | 126.0 | 125.8 | 125.3 | 124.6 | 123.0 |
| Miscellaneous | 59 | 139.1 | 136.1 | 136.9 | 136.9 | 137.7 | 138.5 | 139.4 | 138.9 | 138.9 |

## SUMMARY TABLES OF INDEX NUMBERS

1926=100

Indexes for the current year are subject to final revision

| | Price Series | Sept. 1930 | June 1931 | July 1931 | Aug. 1931 | Sept. 1931 |
|---|---|---|---|---|---|---|
| Total Index 502 Commodities | 502 | 82.1 | 72.2 | 71.7 | 70.9 | 70.0 |
| INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO THEIR CHIEF COMPONENT MATERIALS | | | | | | |
| 1. Vegetable Products (grain, fruits, etc.) | 124 | 69.8 | 58.7 | 57.6 | 56.1 | 54.6 |
| 11. Animals and Their Products | 74 | 93.4 | 70.8 | 71.1 | 70.9 | 68.8 |
| 111. Fibres, Textiles and Textile Products | 60 | 79.2 | 75.2 | 74.2 | 73.8 | 72.4 |
| IV. Wood, Wood Products and Paper | 44 | 86.2 | 80.2 | 79.6 | 78.6 | 77.9 |
| V. Iron and Its Products | 39 | 90.4 | 87.4 | 87.1 | 86.8 | 86.8 |
| VI. Non-Ferrous Metals and Their Products | 15 | 73.7 | 62.7 | 62.5 | 60.9 | 60.2 |
| VII. Non-Metallic Minerals and Their Products | 73 | 90.8 | 84.8 | 85.1 | 85.2 | 86.6 |
| VIII. Chemicals and Allied Products | 73 | 92.0 | 86.6 | 86.8 | 86.4 | 84.7 |
| INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO PURPOSE | | | | | | |
| 1. Consumers' Goods | 204 | 86.1 | 76.2 | 76.0 | 75.7 | 75.2 |
| Foods, Beverages and Tobacco | 116 | 86.7 | 70.1 | 69.9 | 69.4 | 67.9 |
| Other Consumers' Goods | 88 | 85.7 | 80.2 | 80.0 | 79.9 | 80.1 |
| 11. Producers' Goods | 351 | 76.7 | 68.2 | 67.4 | 66.3 | 64.9 |
| Producers' Equipment | 22 | 91.2 | 89.1 | 89.1 | 89.1 | 89.6 |
| Producers' Materials | 329 | 75.1 | 65.9 | 65.0 | 63.8 | 62.1 |
| Building & Construction Materials | 97 | 86.8 | 83.3 | 83.3 | 82.1 | 80.9 |
| Manufacturers' Materials | 232 | 72.5 | 62.0 | 61.0 | 59.7 | 58.0 |
| INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO ORIGIN | | | | | | |
| Total Raw and Partly Manufactured | 232 | 74.0 | 61.9 | 60.8 | 59.9 | 58.7 |
| Total Fully and Chiefly Manufactured | 276 | 84.8 | 74.2 | 74.3 | 73.6 | 72.7 |
| 1. Articles of Farm Origin (Domestic and Foreign) | | | | | | |
| A. Field, (grain, fruits, cotton, etc.) | | | | | | |
| (a) Raw and partly manufactured | 98 | 56.5 | 46.7 | 45.3 | 43.3 | 41.6 |
| (b) Fully and chiefly manufactured | 69 | 80.2 | 69.6 | 68.9 | 68.0 | 66.8 |
| (c) Total | 167 | 69.3 | 59.0 | 58.0 | 56.6 | 55.2 |
| B. Animal | | | | | | |
| (a) Raw and partly manufactured | 41 | 94.2 | 73.0 | 72.2 | 73.2 | 71.2 |
| (b) Fully and chiefly manufactured | 49 | 86.7 | 69.3 | 71.1 | 69.7 | 67.5 |
| (c) Total | 90 | 90.0 | 70.9 | 71.6 | 71.2 | 69.1 |
| C. Canadian Farm Products | | | | | | |
| (1) Field (grain, etc.) | 46 | 58.2 | 47.3 | 44.8 | 43.0 | 41.1 |
| (2) Animal | 13 | 92.9 | 73.1 | 73.2 | 74.3 | 72.5 |
| (3) Total | 59 | 71.2 | 56.9 | 55.4 | 54.7 | 52.8 |
| 11. Articles of Marine Origin | | | | | | |
| (a) Raw and partly manufactured | 5 | 87.1 | 71.0 | 63.7 | 64.7 | 67.7 |
| (b) Fully and chiefly manufactured | 11 | 92.9 | 76.3 | 75.7 | 74.8 | 74.9 |
| (c) Total | 16 | 91.3 | 74.9 | 72.5 | 72.1 | 72.9 |
| 111. Articles of Forest Origin | | | | | | |
| (a) Raw and partly manufactured | 31 | 86.2 | 80.4 | 78.9 | 76.5 | 75.4 |
| (b) Fully and chiefly manufactured | 21 | 85.8 | 80.0 | 80.0 | 80.0 | 79.9 |
| (c) Total | 52 | 86.0 | 80.2 | 79.5 | 78.4 | 77.8 |
| IV. Articles of Mineral Origin | | | | | | |
| (a) Raw and partly manufactured | 57 | 84.3 | 75.6 | 75.5 | 75.8 | 76.5 |
| (b) Fully and chiefly manufactured | 126 | 89.6 | 84.1 | 83.9 | 83.8 | 84.4 |
| (c) Total | 183 | 87.2 | 80.3 | 80.1 | 80.2 | 80.9 |

INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials).
1926 = 100.

Indexes for the current year are subject to final revision.

| Commodities | No. of Price Series | Sept. 1930 | June 1931 | July 1931 | Aug. 1931 | Sept. 1931 |
|---|---|---|---|---|---|---|
| Total Index | 502 | 82.1 | 72.2 | 71.7 | 70.9 | 70.0 |
| 1. Vegetable Products | 124 | 69.8 | 58.7 | 57.6 | 56.1 | 54.6 |
| Fruits | 15 | 112.6 | 121.4 | 120.2 | 120.8 | 120.6 |
| Fresh, Domestic | 3 | 125.0 | 179.4 | 179.4 | 179.4 | 179.4 |
| Fresh, Foreign | 4 | 117.7 | 85.6 | 94.7 | 87.5 | 87.4 |
| Dried | 5 | 79.6 | 83.7 | 82.6 | 84.4 | 87.3 |
| Canned | 3 | 92.7 | 92.5 | 88.7 | 81.0 | 76.8 |
| Grains | 23 | 54.6 | 42.0 | 39.6 | 37.5 | 35.8 |
| Flour and Milled Products | 9 | 71.4 | 57.0 | 55.2 | 52.6 | 50.9 |
| Bakery Products | 2 | 97.8 | 81.9 | 81.9 | 81.9 | 81.9 |
| Vegetable Oils | 6 | 78.3 | 60.2 | 63.3 | 61.7 | 60.5 |
| Rubber and Its Products | 6 | 61.5 | 50.6 | 51.0 | 50.9 | 48.8 |
| Sugar and Its Products and Glucose | 5 | 77.4 | 75.8 | 77.5 | 77.5 | 77.3 |
| Tea, Coffee, Cocoa and Spices | 13 | 74.4 | 66.2 | 67.1 | 66.8 | 65.9 |
| Tobacco | 8 | 68.1 | 68.1 | 68.1 | 68.1 | 68.1 |
| Vegetables | 15 | 66.6 | 51.7 | 46.3 | 45.5 | 42.8 |
| Miscellaneous | 22 | 85.2 | 74.3 | 71.8 | 69.8 | 66.6 |
| 11. Animals and Their Products | 74 | 93.4 | 70.8 | 71.1 | 70.9 | 68.8 |
| Fishery Products | 16 | 91.3 | 74.9 | 72.5 | 72.1 | 73.0 |
| Furs | 9 | 99.0 | 67.4 | 64.4 | 64.4 | 61.5 |
| Hides and Skins | 5 | 85.3 | 55.7 | 64.8 | 64.8 | 48.5 |
| Leather, Unmanufactured | 5 | 102.2 | 91.9 | 90.9 | 90.9 | 88.3 |
| Boots and Shoes | 3 | 98.7 | 95.5 | 95.5 | 93.7 | 93.7 |
| Live Stock | 4 | 93.4 | 76.0 | 78.0 | 76.1 | 71.1 |
| Meats and Poultry | 10 | 97.3 | 72.6 | 73.2 | 70.9 | 65.7 |
| Milk and Its Products | 12 | 87.7 | 67.5 | 67.8 | 67.5 | 66.5 |
| Fats | 5 | 89.3 | 53.7 | 53.9 | 53.6 | 54.8 |
| Eggs | 5 | 98.4 | 55.4 | 57.0 | 69.3 | 71.9 |
| 111. Fibres, Textiles and Textile Products | 60 | 79.2 | 75.2 | 74.2 | 73.8 | 72.4 |
| Cotton, raw | 2 | 62.7 | 52.0 | 53.2 | 41.2 | 37.2 |
| Cotton Yarn and Thread | 2 | 94.3 | 81.0 | 81.0 | 81.0 | 78.5 |
| Cotton Fabrics | 17 | 87.4 | 81.9 | 77.6 | 77.5 | 77.2 |
| Knit Goods | 1 | 92.2 | 86.7 | 86.7 | 86.7 | 86.7 |
| Sash Cord | 1 | 105.2 | 93.5 | 93.5 | 93.5 | 93.5 |
| Flax, Hemp and Jute Products | 8 | 73.7 | 67.2 | 67.2 | 66.9 | 60.0 |
| Silk, raw | 3 | 50.6 | 36.6 | 39.7 | 41.5 | 39.7 |
| Silk thread and yarn | 2 | 80.1 | 65.7 | 65.7 | 65.7 | 65.7 |
| Silk hosiery | 2 | 75.8 | 76.5 | 76.5 | 76.5 | 75.5 |
| Silk fabrics | 4 | 50.9 | 56.5 | 60.5 | 60.5 | 60.5 |
| Artificial Silk and Products | 2 | 62.4 | 67.4 | 67.4 | 67.4 | 64.9 |
| Wool, raw | 3 | 53.9 | 47.4 | 47.4 | 43.3 | 40.8 |
| Wool yarns | 4 | 75.9 | 69.0 | 67.8 | 67.8 | 67.8 |
| Wool hosiery and knit goods | 2 | 94.1 | 85.7 | 85.7 | 85.7 | 85.7 |
| Wool blankets | 1 | 93.9 | 86.7 | 86.7 | 86.7 | 86.7 |
| Wool cloth | 4 | 77.4 | 75.2 | 75.3 | 74.2 | 71.4 |
| Carpets | 2 | 92.4 | 90.3 | 90.3 | 93.0 | 93.0 |

Indexes for the Current Year are Subject to Final Revision.

| Commodities | No. of Price Series | Sept. 1930 | June 1931 | July 1931 | Aug. 1931 | Sept. 1931 |
|---|---|---|---|---|---|---|
| IV. Wood, Wood Products and Paper | 44 | 86.2 | 80.2 | 79.6 | 78.6 | 77.9 |
| Newsprint | 2 | 84.7 | 77.7 | 77.7 | 77.7 | 77.7 |
| Lumber and Timber | 27 | 84.3 | 79.3 | 78.8 | 76.5 | 74.0 |
| Pulp | 3 | 90.6 | 82.8 | 79.3 | 78.3 | 78.6 |
| Furniture | 11 | 99.8 | 99.8 | 99.8 | 99.8 | 99.8 |
| Matches | 1 | 72.5 | 74.7 | 74.7 | 74.7 | 74.7 |
| V. Iron and Its Products | 39 | 90.4 | 87.4 | 87.1 | 86.8 | 86.8 |
| Pig Iron and Steel Billets | 4 | 88.7 | 86.9 | 86.9 | 86.9 | 86.9 |
| Rolling Mill Products | 10 | 92.5 | 89.9 | 90.2 | 90.2 | 90.2 |
| Pipe (Cast Iron and Steel) | 2 | 89.9 | 89.9 | 89.9 | 89.9 | 89.9 |
| Hardware | 14 | 91.7 | 90.5 | 90.2 | 88.6 | 88.6 |
| Wire | 3 | 89.3 | 84.8 | 84.8 | 83.7 | 83.7 |
| Scrap | 5 | 74.1 | 60.7 | 54.5 | 54.5 | 54.5 |
| Miscellaneous | 1 | 100.0 | 95.0 | 95.0 | 95.0 | 95.0 |
| VI. Non Ferrous Metals and Their Products | 15 | 73.7 | 62.7 | 62.5 | 60.9 | 60.2 |
| Aluminium | 1 | 84.6 | 84.6 | 84.6 | 84.6 | 84.6 |
| Antimony | 1 | 44.3 | 39.9 | 40.5 | 39.9 | 38.4 |
| Brass, Copper and Products | 5 | 79.5 | 65.3 | 61.8 | 59.0 | 58.0 |
| Lead and Its Products | 2 | 65.3 | 48.5 | 51.0 | 49.0 | 47.2 |
| Metallic Nickel | 1 | 97.5 | 97.5 | 97.5 | 97.5 | 97.5 |
| Silver | 1 | 58.5 | 44.0 | 45.7 | 44.4 | 45.5 |
| Tin Ingots | 1 | 47.8 | 37.8 | 40.1 | 43.3 | 42.3 |
| Zinc and Its Products | 2 | 54.8 | 43.1 | 45.1 | 43.0 | 42.1 |
| Solder | 1 | 54.1 | 43.8 | 43.8 | 43.8 | 43.8 |
| VII. Non-Metallic Minerals and Their Products | 73 | 90.8 | 84.8 | 85.1 | 85.2 | 86.6 |
| Bricks | 8 | 101.8 | 100.4 | 100.4 | 100.4 | 100.4 |
| Pottery | 2 | 81.2 | 83.6 | 85.0 | 85.0 | 85.0 |
| Coal | 11 | 93.0 | 92.0 | 92.6 | 93.0 | 93.6 |
| Coke | 6 | 100.8 | 100.8 | 100.8 | 100.8 | 100.8 |
| Coal Tar | 1 | 100.0 | 102.9 | 102.9 | 102.9 | 102.9 |
| Glass and Its Products | 6 | 71.6 | 71.7 | 71.7 | 71.7 | 77.2 |
| Petroleum Products | 6 | 83.8 | 69.1 | 69.1 | 69.0 | 72.5 |
| Salt | 4 | 107.1 | 114.6 | 114.6 | 114.6 | 114.6 |
| Sulphur | 1 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| Plaster | 3 | 96.9 | 93.5 | 93.5 | 93.5 | 94.9 |
| Lime | 4 | 98.4 | 97.8 | 97.8 | 97.8 | 97.8 |
| Cement | 1 | 100.7 | 103.5 | 103.5 | 103.5 | 103.5 |
| Sand and Gravel | 8 | 96.5 | 96.8 | 96.8 | 96.8 | 92.2 |
| Crushed Stone | 3 | 91.1 | 87.3 | 87.3 | 87.3 | 87.6 |
| Building Stone | 3 | 66.6 | 66.6 | 66.6 | 66.6 | 66.6 |
| Asbestos | 6 | 107.5 | 75.4 | 75.4 | 75.4 | 75.4 |
| VIII. Chemicals and Allied Products | 73 | 92.0 | 86.6 | 86.8 | 86.4 | 84.7 |
| Inorganic Chemicals | 22 | 92.2 | 91.3 | 91.3 | 91.3 | 91.2 |
| Organic Chemicals | 7 | 81.3 | 74.2 | 76.1 | 76.1 | 76.1 |
| Coal Tar Products | 2 | 102.6 | 99.1 | 99.1 | 99.1 | 99.1 |
| Dyeing and Tanning Materials | 10 | 93.0 | 91.2 | 90.9 | 92.3 | 91.5 |
| Paint Materials | 9 | 82.7 | 73.3 | 73.6 | 73.6 | 73.6 |
| Drugs and Pharmaceutical Chemicals | 10 | 101.8 | 97.0 | 97.0 | 93.9 | 86.9 |
| Fertilizers | 10 | 91.5 | 86.9 | 86.9 | 86.8 | 74.8 |
| Industrial Gases | 2 | 97.1 | 88.7 | 88.7 | 88.7 | 88.7 |
| Soap | 1 | 100.0 | 92.6 | 92.6 | 92.6 | 92.6 |

# INDEX NUMBERS OF COMMODITIES

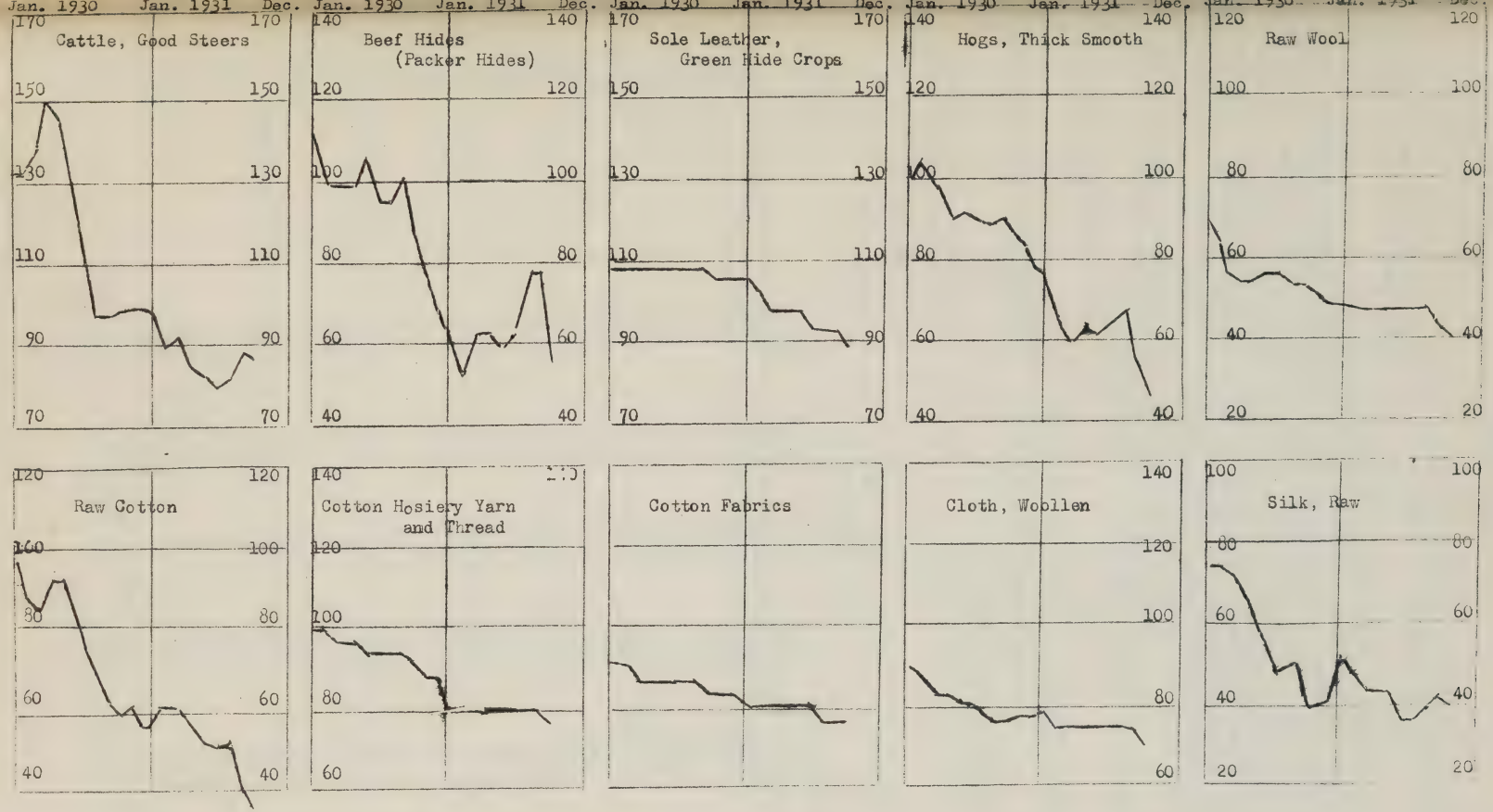
(Classified According to Purpose for which used, 1926=100)

Indexes for the current year are subject to final revision.

| | No. of Price Series | Sept. 1930 | June 1931 | July 1931 | Aug. 1931 | Sept. 1931 |
|---|---|---|---|---|---|---|
| 1. CONSUMERS' GOODS (GROUPS A & B) | 204 | 86.1 | 76.2 | 76.0 | 75.7 | 75.2 |
| A. Foods, Beverages and Tobacco | 116 | 86.7 | 70.1 | 69.9 | 69.4 | 67.9 |
| Beverages | 8 | 73.9 | 68.0 | 67.8 | 68.3 | 67.5 |
| Flour and Milled Products | 5 | 68.8 | 57.0 | 55.2 | 52.6 | 50.9 |
| Bakery Products | 2 | 97.8 | 81.9 | 81.9 | 81.9 | 81.9 |
| Fish | 16 | 91.3 | 74.9 | 72.5 | 72.1 | 73.0 |
| Fruits | 15 | 112.6 | 121.4 | 124.2 | 120.8 | 120.6 |
| Meats and Poultry | 10 | 97.3 | 72.6 | 73.2 | 70.9 | 65.7 |
| Milk and Milk Products | 12 | 87.7 | 67.5 | 67.8 | 67.5 | 66.5 |
| Sugar and Its Products | 3 | 77.4 | 75.8 | 77.5 | 77.5 | 77.3 |
| Vegetables | 15 | 66.6 | 51.7 | 46.3 | 45.5 | 42.8 |
| Eggs | 5 | 98.4 | 55.4 | 57.0 | 69.3 | 71.9 |
| Tobacco | 8 | 68.1 | 68.1 | 68.1 | 68.1 | 68.1 |
| Miscellaneous | 17 | 87.1 | 62.2 | 63.4 | 62.5 | 63.1 |
| B. Other Consumers' Goods | 88 | 85.7 | 80.2 | 80.0 | 79.9 | 80.1 |
| Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear | 41 | 84.4 | 80.9 | 80.0 | 79.4 | 78.6 |
| Household Equipment and Supplies | 47 | 86.7 | 79.7 | 80.0 | 80.2 | 81.2 |
| 11. PRODUCERS' GOODS (GROUPS C & D) | 351 | 76.7 | 68.2 | 67.4 | 66.3 | 64.9 |
| C. Producers Equipment | 22 | 91.2 | 89.1 | 89.1 | 89.1 | 89.6 |
| Tools | 3 | 94.8 | 90.0 | 88.8 | 88.8 | 88.8 |
| Light, Heat & Power Equipment and Supplies | 17 | 91.5 | 89.3 | 89.3 | 89.3 | 89.8 |
| Miscellaneous | 2 | 84.5 | 84.5 | 84.5 | 84.5 | 84.5 |
| D. Producers' Materials | 329 | 75.1 | 65.9 | 65.0 | 63.8 | 62.1 |
| Building and Construction Materials | 97 | 86.8 | 83.3 | 83.3 | 82.1 | 80.9 |
| Lumber | 27 | 84.3 | 79.3 | 78.8 | 76.5 | 74.0 |
| Painters' Materials | 11 | 79.1 | 69.0 | 68.7 | 68.3 | 67.4 |
| Miscellaneous | 59 | 91.1 | 90.6 | 91.2 | 90.9 | 90.9 |
| Manufacturers' Materials | 232 | 72.5 | 62.0 | 61.0 | 59.7 | 58.0 |
| Textiles and Clothing | 47 | 76.4 | 72.5 | 71.2 | 70.7 | 69.6 |
| Furs and Leather Goods | 19 | 98.8 | 78.5 | 78.2 | 78.2 | 73.6 |
| For Metal Working Industries | 35 | 77.0 | 67.4 | 67.1 | 65.9 | 65.3 |
| For Chemical Using Industries | 44 | 91.8 | 89.6 | 89.8 | 90.0 | 89.8 |
| For Meat Packing Industries | 4 | 93.4 | 76.0 | 78.0 | 76.1 | 71.1 |
| For Milling and Other Industries | 23 | 54.6 | 42.0 | 39.6 | 37.5 | 35.8 |
| Miscellaneous Producers' Materials | 60 | 79.4 | 70.0 | 69.6 | 68.5 | 67.1 |

WHOLESALE PRICES OF IMPORTANT COMMODITIES

| | | Average 1926 | Sept. 1930 | July 1931 | Aug. 1931 | Sept. 1931 |
|---|---|---|---|---|---|---|
| OATS, No. 2 C.W. | | $ | $ | $ | $ | $ |
| Ft. William and Port Arthur basis | Bush. | .548 | .331 | .294 | .283 | .274 |
| WHEAT, No. 1 Man. Northern | | | | | | |
| Ft. William and Port Arthur basis | Bush. | 1.495 | .781 | .573 | .551 | .536 |
| FLOUR, First Patent 2-98's jute | | | | | | |
| Toronto | | 8.821 | 6.172 | 5.00 | 4.80 | 4.64 |
| SUGAR, raw 96° centrifugal C. & F. | | | | | | |
| New York | Cwt. | 2.547 | 1.150 | 1.500 | 1.500 | 1.440 |
| SUGAR, granulated | | | | | | |
| Montreal | Cwt. | 5.958 | 4.513 | 4.560 | 4.560 | 4.560 |
| RUBBER, Ceylon, ribbed, smoked sheets | | | | | | |
| New York | Lb. | .488 | .083 | .063 | .053 | .050 |
| RUBBER, Para, Upriver, fine | | | | | | |
| New York | Lb. | .434 | .126 | .085 | .081 | .066 |
| CATTLE, Steers, good-over 1050 lbs. | | | | | | |
| Toronto | Cwt. | 7.33 | 7.220 | 6.02 | 6.45 | 6.31 |
| HOGS, Bacon | | | | | | |
| Toronto | Cwt. | 13.32 | 12.210 | 9.07 | 7.29 | 5.99 |
| BEEF HIDES, Packer hides, native steers | | | | | | |
| Toronto | Lb. | .135 | .138 | .10- | .10- | .065-.085 |
| SOLE LEATHER, Mfrs. green hide crops | | | | .11 | .11 | |
| Toronto | Lb. | .386 | .420 | .360 | .360 | .340 |
| BOX SIDES B. | | | | | | |
| Oshawa | Ft. | .263 | .250 | .220 | .220 | .220 |
| BUTTER, creamery, finest prints | | | | | | |
| Montreal | Lb. | .39 | .334 | .240 | .240 | .230 |
| CHEESE, Canadian, old large | | | | | | |
| Montreal | Lb. | .256 | .270 | .180 | .180 | .180 |
| EGGS, Fresh Extras | | | | | | |
| Montreal | Doz. | .465 | .433 | .255 | .304 | .324 |
| COTTON, raw 1-1 1/16" | | | | | | |
| Hamilton | Lb. | .194 | .122 | .103 | .082 | .079 |
| COTTON YARNS, 10's white single | | | | | | |
| Hosiery cops, Mill | Lb. | .368 | .308 | .230 | .230 | .203 |
| SAXONY, 4.50 yds., to lb. | Lb. | .717 | .608 | .529 | .529 | .529 |
| GINGHAM, dress 6.50-7.75 yds. to lb. | | | | | | |
| Montreal | Lb. | 1.086 | 1.017 | .923 | .923 | .923 |
| SILK, raw, grand double extra | | | | | | |
| New York | Lb. | 6.642 | 3.700 | 2.950 | 2.900 | 2.800 |
| WOOL, Eastern bright ¼ blood domestic | | | | | | |
| Toronto | Lb. | .306 | .175 | .150 | .140 | .130-.140 |
| WOOL, Western Range, semi-bright | | | | | | |
| ½ blood domestic, Toronto | Lb. | .316 | .160 | .140 | .120- | .110- |
| PULP, groundwood No. 1 | | | | | .130 | .120 |
| f.o.b. Mill | Ton | 29.67 | 27.03 | 24.22 | 23.65 | 23.81 |
| PIG IRON, basic | | | | | | |
| Mill | Gross Ton | 21.83 | 20.00 | 18.00 | 18.00 | 18.00 |
| STEEL merchant bars | | | | | | |
| Mill | 100 Lbs. | 2.450 | 2.300 | 2.250 | 2.250 | 2.250 |
| COPPER, Electrolytic domestic | | | | | | |
| Montreal | Cwt. | 15.770 | 12.120 | 9.390 | 8.860 | 8.610 |
| LEAD, domestic | | | | | | |
| Montreal | Cwt. | 8.154 | 5.320 | 4.135 | 3.964 | 3.800 |
| TIN INGOTS, Straits | | | | | | |
| Toronto | Lb. | .669 | .320 | .268 | .290 | .283 |
| SPELTER, domestic | | | | | | |
| Montreal | Cwt. | 8.825 | 4.830 | 3.978 | 3.786 | 3.707 |
| COAL, anthracite, Toronto | Gross Ton | 13.560 | 13.220 | 13.340 | 13.560 | 13.790 |
| COAL, bituminous, N.S. | | | | | | |
| run-of-mine | Ton | 6.083 | 6.00 | 6.00 | 6.00 | 6.00 |
| GASOLINE | | | | | | |
| Toronto | Gal. | .253 | .195 | .160 | .160 | .175 |
| SULPHURIC ACID 66° Beaume | | | | | | |
| Ontario | Net Ton | 14.00 | 16.00 | 16.00 | 16.00 | 16.00 |




Wholesale Prices, Years 1930 and 1931 (1926=100)

# INDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES IN CANADA, SEPTEMBER, 1931.

The index number of retail prices, rents and costs of services fell from 89.1 in August to 88.0 in September.

The index for 46 food items dropped from 75.5 to 73.5, declines for meats, lard, onions and potatoes exerting more influence than an advance in the price of eggs. Among the meats, sirloin steak was down from 26.9¢ to 28.2¢, shoulder roast from 15.2¢ to 14.5¢, veal from 16.7¢ to 16.5¢, mutton from 26.4¢ to 24.8¢, fresh pork from 24.5¢ to 22.3¢, salt pork from 22.3¢ to 22.0¢, breakfast bacon from 28.9¢ to 28.0¢, and cooked ham from 56.6¢ to 53.1¢ per lb. Lard was again lower at an average of 13.8¢ in September, as compared with 14.2¢ per lb. in August. Onions were down from 6.6¢ to 4.7¢ per lb. Potatoes were lower in practically all centres, the average price per pk. being 20.6¢ for September as against 23.3¢ in August. Eggs showed seasonal advances, the fresh variety selling at 26.1¢ and 30.3¢, respectively, for August and September. Cooking and storage eggs rose from 22.0¢ to 25.7¢ per dozen.

The fuel and lighting index declined from 94.5 to 94.1, due mainly to lower quotations for coal and wood.

The clothing index moved down from 81.1 to 78.6. All three sub-groups comprising the final total registered declines, but the index for women's clothing continued to show the greatest drop, being over three points lower.

The index for miscellaneous items was unchanged at 98.0, declines in the furniture and housefurnishings sub-groups being counterbalanced by an advance in that for motor operating costs.

The index for rentals was unchanged at 103.3.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES,
1913- SEPTEMBER, 1931.
(1926 = 100)

| | Total Index | Food Index | Fuel Index | Rent Index | Clothing Index | Sundries Index |
|---|---|---|---|---|---|---|
| 1913 | 65.4 | 66.2 | 65.8 | 64.1 | 63.3 | 66.2 |
| 1914 | 66.0 | 68.9 | 64.5 | 62.2 | 63.9 | 66.2 |
| 1915 | 67.3 | 69.5 | 63.2 | 60.3 | 69.6 | 66.9 |
| 1916 | 72.2 | 77.5 | 64.5 | 60.9 | 79.7 | 70.2 |
| 1917 | 85.6 | 100.0 | 71.7 | 65.4 | 93.7 | 76.8 |
| 1918 | 97.4 | 114.6 | 78.9 | 69.2 | 109.5 | 86.1 |
| 1919 | 107.2 | 122.5 | 86.2 | 75.6 | 125.9 | 95.4 |
| 1920 | 124.2 | 141.1 | 102.6 | 86.5 | 153.2 | 104.0 |
| 1921 | 109.2 | 107.9 | 109.2 | 94.2 | 124.7 | 106.0 |
| 1922 | 100.0 | 91.4 | 104.6 | 98.1 | 105.7 | 106.0 |
| 1923 | 100.0 | 92.1 | 104.6 | 100.0 | 104.4 | 105.3 |
| 1924 | 98.0 | 90.7 | 102.0 | 101.3 | 101.9 | 103.3 |
| 1925 | 99.3 | 94.7 | 100.0 | 101.3 | 101.9 | 101.3 |
| 1926 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1927 | 98.5 | 98.1 | 97.9 | 98.8 | 97.5 | 99.6 |
| 1928 | 98.9 | 98.6 | 96.9 | 101.2 | 97.4 | 99.1 |
| 1929 | 100.0 | 101.0 | 96.4 | 103.3 | 96.9 | 99.0 |
| 1930 | 99.2 | 98.6 | 95.7 | 105.9 | 93.9 | 99.4 |
| 1930 | | | | | | |
| September | 97.2 | 93.1 | 95.1 | 106.5 | 91.6 | 99.3 |
| October | 97.0 | 92.8 | 95.7 | 105.5 | 91.6 | 99.3 |
| November | 96.9 | 92.6 | 95.7 | 105.5 | 91.6 | 99.1 |
| December | 95.9 | 91.5 | 95.7 | 105.5 | 88.3 | 98.9 |
| 1931 | | | | | | |
| January | 95.4 | 89.1 | 95.7 | 105.5 | 88.3 | 98.8 |
| February | 94.1 | 85.6 | 95.8 | 105.5 | 88.3 | 98.8 |
| March | 92.4 | 82.8 | 95.7 | 105.5 | 84.7 | 98.2 |
| April | 91.7 | 80.5 | 95.6 | 105.5 | 84.7 | 98.2 |
| May | 90.4 | 77.7 | 94.2 | 103.3 | 84.7 | 98.2 |
| June | 88.9 | 75.0 | 93.6 | 103.3 | 81.1 | 98.0 |
| July | 88.8 | 74.7 | 93.4 | 103.3 | 81.1 | 98.0 |
| August | 89.1 | 75.5 | 94.5 | 103.3 | 81.1 | 98.0 |
| September | 88.0 | 75.5 | 94.1 | 103.3 | 78.6 | 98.0 |

N.B.- Rental indexes are calculated in May and October only. Clothing indexes are calculated for March, June, September and December as are certain sub-indexes in the Miscellaneous group. Difficulties in obtaining these data promptly, cause revisions to be often one or two months late.

AVERAGE RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA - Cont'd

| Year and Month | Beef Sirloin (Pound) | Beef Chuck (Pound) | Veal Roast (Pound) | Mutton Roast (Pound) | Pork Fresh (Pound) | Pork Salt (Pound) | Bacon Breakfast (Pound) | Lard Pure (Pound) | Eggs Fresh (Dozen) | Eggs Storage and Cooking (Dozen) | Milk (Quart) | Butter Dairy (Pound) | Butter Creamery (Pound) | [illegible] |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1929 | | | | | | | | | | | | | | |
| January | 34.7 | 21.6 | 24.0 | 30.1 | 27.3 | 26.5 | 38.4 | 22.4 | 60.1 | 48.4 | 12.7 | 44.0 | 48.2 | [illegible] |
| February | 34.8 | 21.7 | 24.2 | 30.5 | 27.5 | 26.4 | 37.9 | 22.5 | 49.7 | 41.4 | 13.1 | 44.0 | 48.3 | [illegible] |
| March | 34.9 | 21.8 | 24.6 | 30.4 | 28.0 | 26.4 | 37.9 | 22.2 | 51.2 | 44.5 | 13.1 | 44.5 | 49.0 | [illegible] |
| April | 35.4 | 21.9 | 24.3 | 30.2 | 28.9 | 26.6 | 37.8 | 22.1 | 40.3 | 34.8 | 13.1 | 44.2 | 49.0 | [illegible] |
| May | 36.4 | 22.5 | 23.9 | 31.5 | 30.3 | 27.2 | 38.3 | 21.9 | 35.0 | 30.8 | 13.0 | 44.1 | 48.5 | 33.9 |
| June | 38.1 | 24.2 | 24.4 | 31.1 | 31.1 | 27.7 | 39.6 | 22.0 | 35.1 | 31.0 | 12.7 | 40.7 | 44.7 | 33.2 |
| July | 38.2 | 24.3 | 24.6 | 31.8 | 31.6 | 28.1 | 39.6 | 22.0 | 36.0 | 32.0 | 12.7 | 39.2 | 44.1 | 33.2 |
| August | 38.4 | 24.0 | 24.6 | 32.3 | 32.8 | 28.1 | 41.0 | 22.2 | 39.2 | 34.6 | 12.7 | 40.2 | 44.9 | [illegible] |
| September | 37.6 | 23.3 | 24.6 | 31.8 | 32.5 | 28.5 | 41.6 | 21.9 | 47.4 | 41.5 | 12.4 | 41.8 | 46.0 | 33.2 |
| October | 36.9 | 22.6 | 24.8 | 30.9 | 31.3 | 27.7 | 41.0 | 21.7 | 51.3 | 45.1 | 12.4 | 42.6 | 46.9 | [illegible] |
| November | 35.8 | 22.3 | 24.9 | 30.3 | 30.0 | 27.5 | 40.3 | 21.5 | 58.3 | 48.6 | 12.9 | 43.6 | 47.4 | 33.1 |
| December | 35.0 | 22.1 | 25.0 | 30.2 | 28.9 | 27.2 | 39.6 | 21.4 | 64.7 | 50.4 | 12.9 | 43.9 | 47.5 | 33.2 |
| 1930 | | | | | | | | | | | | | | |
| January | 35.9 | 22.7 | 25.0 | 31.0 | 29.8 | 27.4 | 39.6 | 21.3 | 64.4 | 52.3 | 13.6 | 44.0 | 47.5 | 33.1 |
| February | 36.3 | 23.1 | 24.9 | 31.2 | 30.1 | 27.5 | 39.7 | 21.4 | 59.7 | 51.8 | 13.4 | 42.2 | 46.4 | 32.6 |
| March | 36.2 | 23.2 | 25.7 | 31.7 | 30.6 | 27.7 | 40.3 | 21.5 | 52.0 | 45.8 | 13.4 | 41.5 | 45.4 | 32.9 |
| April | 36.6 | 23.4 | 24.9 | 32.0 | 30.5 | 27.6 | 40.4 | 21.4 | 36.9 | 32.6 | 13.3 | 39.4 | 43.2 | 32.9 |
| May | 37.3 | 24.0 | 24.4 | 32.4 | 30.5 | 27.0 | 40.3 | 21.3 | 34.9 | 31.1 | 13.3 | 36.4 | 39.5 | 32.9 |
| June | 38.0 | 24.3 | 24.1 | 31.9 | 30.8 | 27.3 | 40.3 | 21.4 | 35.6 | 31.7 | 12.9 | 34.9 | 38.7 | 32.6 |
| July | 37.5 | 23.4 | 23.8 | 31.1 | 30.4 | 27.0 | 40.4 | 21.3 | 36.2 | 32.7 | 12.6 | 33.0 | 36.3 | 31.6 |
| August | 36.6 | 22.6 | 23.3 | 30.0 | 30.3 | 27.6 | 40.2 | 21.1 | 37.3 | 33.8 | 12.0 | 32.1 | 35.8 | 31.6 |
| September | 34.9 | 21.1 | 22.9 | 29.7 | 29.9 | 27.2 | 39.9 | 21.0 | 38.6 | 34.6 | 12.2 | 33.1 | 36.5 | 31.2 |
| October | 33.8 | 20.2 | 22.9 | 28.2 | 29.6 | 27.1 | 39.9 | 21.1 | 42.5 | 37.9 | 12.2 | 34.9 | 38.7 | 30.7 |
| November | 32.4 | 19.3 | 22.2 | 27.3 | 28.5 | 27.1 | 39.6 | 21.2 | 51.0 | 42.9 | 12.4 | 35.5 | 38.9 | 30.1 |
| December | 31.6 | 18.5 | 21.8 | 27.2 | 26.8 | 26.7 | 39.0 | 20.9 | 58.3 | 45.9 | 12.4 | 34.9 | 38.2 | 29.9 |
| 1931 | | | | | | | | | | | | | | |
| January | 31.3 | 18.6 | 21.8 | 26.7 | 25.8 | 26.1 | 38.3 | 20.8 | 50.3 | 40.1 | 12.3 | 33.8 | 37.3 | 29.2 |
| February | 31.2 | 18.5 | 21.9 | 27.6 | 25.4 | 26.1 | 37.2 | 20.2 | 35.0 | 27.4 | 12.2 | 33.4 | 37.7 | 28.7 |
| March | 29.4 | 17.1 | 20.8 | 26.9 | 23.1 | 24.7 | 34.4 | 18.4 | 33.9 | 27.6 | 12.1 | 33.0 | 37.6 | 28.2 |
| April | 29.2 | 17.0 | 19.7 | 26.8 | 22.9 | 23.9 | 31.9 | 16.7 | 28.4 | 23.2 | 11.9 | 33.2 | 37.2 | 27.8 |
| May | 29.3 | 16.3 | 18.2 | 27.0 | 22.6 | 23.2 | 31.1 | 16.1 | 25.5 | 20.6 | 11.6 | 28.9 | 32.8 | 26.6 |
| June | 28.8 | 16.0 | 17.8 | 27.0 | 22.7 | 23.2 | 29.9 | 15.2 | 23.6 | 19.6 | 11.1 | 23.7 | 27.1 | 23.5 |
| July | 28.8 | 15.6 | 17.6 | 26.6 | 23.2 | 22.9 | 29.2 | 14.6 | 24.3 | 20.3 | 11.0 | 23.2 | 26.8 | 23.7 |
| August | 28.9 | 15.2 | 16.7 | 26.4 | 24.5 | 22.3 | 28.9 | 14.2 | 26.1 | 22.0 | 10.8 | 23.5 | 27.0 | 23.0 |
| September | 28.2 | 14.5 | 16.5 | 24.8 | 22.3 | 22.0 | 28.0 | 13.8 | 30.3 | 25.7 | 10.8 | 23.5 | 27.2 | 22.9 |

AVERAGE RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA (Concluded)

| Year and Month | Bread (Pound) | Flour (Pound) | Rolled Oats (Pound) | Rice (Pound) | Beans (Pound) | Apples Evaporated (Pound) | Prunes (Pound) | Sugar Granulated (Pound) | Sugar Yellow (Pound) | Tea (Pound) | Coffee (Pound) | Potatoes (Peck) | Vinegar (Pint) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1929 | | | | | | | | | | | | | |
| January | 7.4 | 4.9 | 6.3 | 10.4 | 10.6 | 20.6 | 13.6 | 7.5 | 7.2 | 70.8 | 60.7 | 26.4 | 7.9 |
| February | 7.4 | 4.9 | 6.3 | 10.5 | 11.1 | 20.7 | 13.6 | 7.6 | 7.1 | 70.6 | 60.8 | 27.2 | 7.9 |
| March | 7.4 | 4.9 | 6.3 | 10.4 | 11.7 | 21.2 | 13.7 | 7.5 | 7.1 | 70.5 | 60.3 | 27.0 | 7.8 |
| April | 7.4 | 4.9 | 6.2 | 10.5 | 11.8 | 21.2 | 13.5 | 7.4 | 7.0 | 70.5 | 60.7 | 25.7 | 7.9 |
| May | 7.4 | 4.9 | 6.3 | 10.4 | 12.0 | 20.8 | 13.5 | 7.2 | 6.9 | 70.8 | 60.7 | 25.2 | 7.8 |
| June | 7.3 | 4.8 | 6.2 | 10.3 | 12.0 | 21.0 | 13.6 | 7.1 | 6.7 | 70.4 | 60.4 | 26.3 | 7.9 |
| July | 7.3 | 4.8 | 6.3 | 10.3 | 11.9 | 21.1 | 13.7 | 7.2 | 6.8 | 70.4 | 60.5 | 30.1 | 7.7 |
| August | 7.3 | 5.3 | 6.4 | 10.3 | 11.9 | 21.5 | 13.8 | 7.0 | 6.8 | 70.4 | 60.2 | 55.3 | 7.8 |
| September | 7.6 | 5.3 | 6.4 | 10.4 | 11.9 | 21.1 | 14.2 | 7.1 | 6.8 | 70.5 | 60.2 | 43.9 | 7.9 |
| October | 7.6 | 5.3 | 6.4 | 10.3 | 11.8 | 20.9 | 14.6 | 7.2 | 6.9 | 70.1 | 60.2 | 42.3 | 7.8 |
| November | 7.6 | 5.3 | 6.4 | 10.2 | 11.3 | 21.3 | 15.3 | 7.3 | 6.9 | 70.2 | 60.6 | 42.4 | 7.8 |
| December | 7.6 | 5.3 | 6.4 | 10.3 | 10.8 | 21.2 | 15.6 | 7.3 | 6.9 | 70.2 | 60.4 | 42.9 | 7.8 |
| 1930 | | | | | | | | | | | | | |
| January | 7.8 | 5.2 | 6.4 | 10.3 | 10.4 | 21.0 | 16.1 | 7.2 | 6.9 | 70.5 | 60.4 | 44.3 | 7.8 |
| February | 7.8 | 5.2 | 6.3 | 10.2 | 10.1 | 20.8 | 16.4 | 7.2 | 6.9 | 69.8 | 59.7 | 47.3 | 7.7 |
| March | 7.8 | 5.1 | 6.2 | 10.2 | 9.9 | 20.7 | 16.3 | 7.2 | 6.9 | 68.4 | 58.8 | 47.8 | 7.8 |
| April | 7.8 | 5.0 | 6.3 | 10.2 | 9.5 | 20.6 | 16.5 | 7.1 | 6.8 | 67.8 | 58.6 | 45.0 | 7.8 |
| May | 7.8 | 5.0 | 6.2 | 10.1 | 9.3 | 20.3 | 16.3 | 6.9 | 6.6 | 65.8 | 57.8 | 49.1 | 7.8 |
| June | 7.8 | 4.9 | 6.2 | 10.2 | 9.6 | 20.8 | 16.4 | 6.8 | 6.5 | 60.5 | 57.3 | 50.7 | 7.8 |
| July | 7.6 | 4.8 | 6.2 | 10.1 | 9.5 | 20.7 | 15.9 | 6.7 | 6.3 | 59.7 | 56.7 | 49.4 | 7.8 |
| August | 7.6 | 4.7 | 6.2 | 10.1 | 9.3 | 20.1 | 15.6 | 6.6 | 6.4 | 58.9 | 56.3 | 44.3 | 7.8 |
| September | 7.1 | 4.6 | 6.1 | 10.0 | 9.3 | 20.0 | 15.2 | 6.4 | 6.2 | 59.1 | 55.5 | 32.3 | 7.7 |
| October | 7.0 | 4.3 | 5.9 | 10.1 | 9.2 | 20.4 | 14.8 | 6.4 | 6.2 | 58.9 | 54.8 | 30.6 | 7.7 |
| November | 6.8 | 4.1 | 5.6 | 10.0 | 8.7 | 20.0 | 13.9 | 6.4 | 6.2 | 58.1 | 54.2 | 28.6 | 7.7 |
| December | 6.4 | 3.8 | 5.5 | 9.8 | 8.1 | 19.0 | 13.0 | 6.4 | 6.2 | 57.5 | 53.9 | 27.1 | 7.7 |
| 1931 | | | | | | | | | | | | | |
| January | 6.5 | 3.7 | 5.3 | 9.8 | 7.7 | 18.6 | 12.6 | 6.3 | 6.1 | 57.3 | 53.2 | 26.5 | 7.7 |
| February | 6.4 | 3.5 | 5.1 | 9.6 | 7.1 | 18.6 | 12.3 | 6.3 | 6.1 | 56.5 | 51.7 | 25.9 | 7.7 |
| March | 6.4 | 3.4 | 5.1 | 9.5 | 6.5 | 18.3 | 12.1 | 6.3 | 6.0 | 56.3 | 51.2 | 24.7 | 7.7 |
| April | 6.5 | 3.4 | 5.0 | 9.5 | 6.3 | 17.6 | 12.1 | 6.3 | 6.0 | 55.8 | 50.3 | 23.4 | 7.6 |
| May | 6.4 | 3.3 | 5.1 | 9.1 | 6.1 | 17.2 | 11.9 | 6.2 | 6.0 | 55.1 | 50.0 | 23.2 | 7.6 |
| June | 6.3 | 3.3 | 5.0 | 9.3 | 6.1 | 16.9 | 11.7 | 6.2 | 6.0 | 54.7 | 49.0 | 21.9 | 7.6 |
| July | 6.3 | 3.2 | 5.0 | 9.3 | 6.1 | 17.0 | 12.0 | 6.2 | 6.0 | 55.1 | 49.1 | 22.7 | 7.7 |
| August | 6.3 | 2.9 | 5.0 | 9.1 | 5.9 | 17.1 | 11.7 | 6.2 | 6.0 | 54.9 | 49.2 | 29.3 | 7.6 |
| September | 6.3 | 3.1 | 5.0 | 9.1 | 5.9 | 17.4 | 12.2 | 6.2 | 6.0 | 54.3 | 47.9 | 20.6 | 7.7 |

## INDEX NUMBERS OF SECURITY PRICES

### MOVEMENT OF INDEXES IN SEPTEMBER, 1931.
### TRADERS' INDEX

The "Traders' Index" of prices of the twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 394.5 for the month of September, 1931, as compared with 470.7 for August, 1931, (monthly indexes are simple averages of weekly figures).

Some of the principal changes in price were as follows:- Consolidated Mining and Smelting fell from $94.5 to $73.4, Bell Telephone from $135.7 to $128.3, Montreal Light, Heat and Power from $47.3 to $39.9, British Columbia Power "A" from $35.5 to $29.2, Steel of Canada from $28.6 to $23.2, Page Hersey from $79.6 to $74.3, Shawinigan from $41.1 to $36.1, Power Corporation from $43.4 to $38.7, C.P.R. from $22.1 to $17.8 and Dominion Bridge from $32.1 to $27.9.

Sales of Brazilian mounted from 41,100 to 148,100, International Nickel from 36,500 to 112,900, Montreal Light, Heat and Power from 33,300 to 82,800, Walkers from 9,700 to 38,900, Shawinigan from 6,400 to 19,800, Canada Cement from 1,300 to 13,800, C.P.R. from 30,500 to 42,400, National Breweries from 2,500 to 14,000, Dominion Bridge from 3,000 to 13,700 and Steel of Canada from 900 to 8,100.

Notes: The Traders' Index measures the trend of gains or losses for an "Average" Trader on the Montreal and Toronto Stock Exchanges, who buys and sells as a whole and turns over his investments every week.

Column 1. - Weighted index numbers of the prices of the 25 best selling Industrial and Public Utility Common Stocks on the Montreal and Toronto Exchanges.

Column II.- Index numbers of the total money value of the stocks included in Column 1.

| Date | I Prices | II Values |
|---|---|---|
| 1926 | 100 | 100 |
| 1929 | | |
| January | 1039.5 | 475.3 |
| February | 1125.8 | 280.3 |
| March | 1057.3 | 242.4 |
| April | 962.4 | 128.4 |
| May | 955.1 | 113.4 |
| June | 968.0 | 82.2 |
| July | 1032.1 | 86.0 |
| August | 1170.1 | 212.2 |
| September | 1230.4 | 179.2 |
| October | 1125.8 | 269.5 |
| November | 769.2 | 119.4 |
| December | 786.7 | 55.8 |
| 1930 | | |
| January | 828.9 | 56.4 |
| February | 864.3 | 51.9 |
| March | 898.6 | 56.1 |
| April | 1010.9 | 93.1 |
| May | 921.2 | 53.3 |
| June | 821.3 | 52.7 |
| July | 768.6 | 10.2 |
| August | 731.3 | 13.7 |
| September | 778.4 | 20.3 |
| October | 618.1 | 25.4 |
| November | 612.7 | 7.4 |
| December | 596.5 | 5.6 |
| 1931 | | |
| January | 609.8 | 3.4 |
| February | 660.2 | 5.8 |
| March | 714.3 | 4.1 |
| April | 621.5 | .7 |
| May | 495.2 | .4 |
| June | 464.8 | .1 |
| July | 492.4 | .03 |
| August | 470.7 | .01 |
| September | 394.5 | .008 |

## INVESTORS' INDEX NUMBERS OF COMMON STOCKS

The monthly index of ninety-eight industrial stocks declined from 94.4 in August to 79.3 in September. All sub-groups were lower. Oils fell from 141.5 to 115.0, Miscellaneous from 111.4 to 93.4, Iron and Steel and Iron and Steel Products from 100.6 to 85.9, and Milling from 69.5 to 56.8. Eighteen utilities dropped from 76.6 to 65.4, Power and Traction declining from 99.6 to 86.5 and Transportation from 54.8 to 44.1. Eight companies located abroad declined from 68.1 to 49.1. In this group, Utility fell from 61.0 to 41.2 and Industrial from 78.2 to 58.8. Eight banks were 94.3 in September as compared with 97.3 in August.

## PREFERRED STOCKS

The index number of twenty-two preferred stocks was 64.2 in September as compared with 69.1 in August. Among the stocks which declined in value were: Canada Cement which fell from 84.7 to 67.6, Canadian Car and Foundry from 18.8 to 15.6, Canadian Cottons from 51.0 to 49.0, Moore Preferred "B" from 111.0 to 108.2, Maple Leaf from 15.0 to 13.3, National Breweries from 32.7 to 31.6, Price Bros. from 84.0 to 71.1 and Sherwin Williams from 114.7 to 113.0. The only advances were Canada Bread from 92.0 to 95.0 and Tuckett from 128.0 to 128.3.

## INDEX NUMBERS OF 22 PREFERRED STOCKS

1926 - 1931
(1926=100)

| | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1926 | 100.4 | 101.4 | 100.9 | 99.6 | 98.3 | 98.7 | 99.1 | 99.4 | 100.0 | 100.2 | 101.0 | 101.4 |
| 1927 | 102.1 | 102.5 | 102.7 | 102.6 | 102.5 | 102.1 | 102.5 | 103.8 | 104.8 | 107.8 | 110.8 | 111.8 |
| 1928 | 111.5 | 110.9 | 109.9 | 111.4 | 111.7 | 111.2 | 110.3 | 107.5 | 107.6 | 106.2 | 104.0 | 107.9 |
| 1929 | 107.4 | 108.1 | 106.8 | 104.3 | 104.3 | 104.8 | 104.8 | 105.6 | 105.1 | 102.9 | 99.8 | 100.4 |
| 1930 | 97.9 | 98.8 | 100.0 | 103.4 | 102.6 | 99.5 | 97.4 | 97.1 | 96.2 | 83.4 | 81.9 | 82.5 |
| 1931 | 83.2 | 83.4 | 84.2 | 78.8 | 73.8 | 72.6 | 71.8 | 69.1 | 64.2 | | | |

## WEIGHTED INDEX NUMBERS OF 20 MINING STOCKS

1926=100

The weighted index number of twenty mining stocks computed by the Dominion Bureau of Statistics on the base 1926=100, was 54.8 for the week ending October 1st, as compared with 62.9 for the previous week.

Eleven gold stocks fell from 63.8 to 54.4, four gold-copper stocks from 63.4 to 57.8, and five silver and miscellaneous stocks rose from 29.7 to 31.1.

Among the gold stocks the weekly average prices behaved as follows:- Coniarum declined from 40¢ to 38¢, Dome from $10.66 to $9.35, Hollinger from $5.96 to $5.01, Lake Shore from $26.86 to $22.81, McIntyre from $20.14 to $16.20, Teck-Hughes from $6.07 to $5.16 and Wright-Hargreaves from $2.94 to $2.52.

Average weekly prices were lower for three and unchanged for one of the gold-copper stocks. Hudson Bay fell from $2.98 to $2.67, Noranda from $15.75 to $14.35 and Sherritt-Gordon from 52¢ to 51¢.

In the silver and miscellaneous group, Castle-Trethewey mounted from 16¢ to 19¢, Keely from 23¢ to 29¢ and Mining Corporation from $1.11 to $1.25. Nipissing dropped from $1.46 to $1.41.

INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS

1926 = 100

| | General | Banks | Utilities | | | | | Industrial | | | | | | | | | Companies Abroad | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Number of Securities | Total | Total | Total | Transportation | Telephone Telegraph | Power and Traction | Total | Iron & Steel & Iron & Steel Products | Pulp and Paper | Milling | Oils | Textiles and Clothing | Food and Allied Products | Beverages | Miscellaneous | Total | Industrial | Utility |
| 1931 | 132 | 8 | 18 | 2 | 2 | 14 | 98 | 19 | 9 | 5 | 4 | 9 | 22 | 9 | 21 | 8 | 1 | 7 |
| 1929 | | | | | | | | | | | | | | | | | | |
| April | 191.8 | 140.9 | 143.6 | 149.9 | 117.0 | 146.9 | 269.3 | 338.5 | 94.8 | 235.4 | 298.8 | 99.6 | 182.8 | 175.9 | 402.1 | 180.3 | 172.6 | 200.0 |
| May | 187.1 | 135.6 | 140.2 | 144.5 | 117.7 | 144.6 | 269.3 | 325.0 | 93.8 | 236.8 | 304.7 | 101.3 | 176.9 | 155.6 | 406.5 | 164.2 | 157.2 | 182.4 |
| June | 185.6 | 129.7 | 143.4 | 144.2 | 117.9 | 152.1 | 264.1 | 319.7 | 92.3 | 234.4 | 294.9 | 99.4 | 173.8 | 148.2 | 403.6 | 162.8 | 144.7 | 192.9 |
| July | 192.8 | 135.0 | 150.7 | 150.8 | 120.1 | 161.3 | 271.2 | 321.6 | 96.8 | 249.1 | 315.2 | 96.0 | 178.8 | 138.4 | 406.4 | 171.9 | 155.1 | 201.1 |
| August | 207.4 | 135.4 | 159.2 | 145.8 | 128.0 | 184.0 | 293.8 | 325.4 | 109.2 | 256.8 | 359.3 | 91.2 | 181.3 | 136.7 | 433.6 | 192.6 | 168.5 | 231.2 |
| September | 217.1 | 133.2 | 163.1 | 144.7 | 123.3 | 194.8 | 315.8 | 322.4 | 108.2 | 267.0 | 417.8 | 90.5 | 178.3 | 129.0 | 457.4 | 197.2 | 172.7 | 236.2 |
| October | 186.4 | 131.4 | 149.3 | 135.0 | 121.5 | 174.3 | 255.4 | 248.8 | 92.6 | 244.0 | 348.0 | 84.8 | 155.8 | 102.4 | 351.7 | 172.7 | 151.8 | 206.2 |
| November | 154.7 | 117.9 | 130.9 | 128.3 | 114.8 | 141.1 | 209.4 | 212.9 | 77.4 | 206.1 | 296.4 | 79.2 | 138.9 | 88.0 | 267.6 | 129.5 | 125.9 | 141.4 |
| December | 156.5 | 117.4 | 131.6 | 122.6 | 114.4 | 148.5 | 210.0 | 231.6 | 76.0 | 196.8 | 296.1 | 79.4 | 139.8 | 93.8 | 266.2 | 137.9 | 137.0 | 146.6 |
| 1930 | | | | | | | | | | | | | | | | | | |
| January | 155.7 | 120.3 | 133.3 | 123.0 | 115.7 | 151.6 | 209.1 | 232.5 | 63.4 | 174.7 | 286.6 | 78.9 | 140.0 | 85.8 | 287.7 | 130.3 | 131.4 | 136.9 |
| February | 155.3 | 120.4 | 141.0 | 139.9 | 117.5 | 151.6 | 205.5 | 224.8 | 63.3 | 171.9 | 263.0 | 76.2 | 136.9 | 79.2 | 305.2 | 121.0 | 117.8 | 131.6 |
| March | 157.6 | 118.3 | 137.4 | 132.4 | 115.8 | 151.2 | 210.2 | 221.8 | 64.9 | 156.2 | 270.8 | 72.4 | 132.5 | 77.5 | 317.4 | 133.2 | 128.0 | 145.8 |
| April | 166.5 | 118.6 | 143.7 | 132.7 | 115.3 | 164.9 | 220.9 | 233.5 | 69.9 | 163.6 | 296.5 | 72.3 | 145.3 | 87.4 | 316.4 | 150.7 | 139.8 | 171.4 |
| May | 152.1 | 117.7 | 133.3 | 127.9 | 113.3 | 147.0 | 296.3 | 221.1 | 62.2 | 158.8 | 265.0 | 72.0 | 142.6 | 88.5 | 266.7 | 139.8 | 128.1 | 160.7 |
| June | 134.7 | 115.2 | 124.2 | 122.5 | 111.6 | 132.3 | 165.4 | 192.1 | 56.1 | 149.7 | 222.0 | 67.3 | 132.9 | 77.9 | 215.4 | 123.8 | 114.6 | 141.2 |
| July | 132.0 | 113.1 | 122.3 | 117.8 | 111.3 | 132.6 | 162.2 | 193.0 | 52.9 | 138.3 | 217.1 | 68.0 | 125.0 | 77.1 | 213.0 | 119.5 | 113.3 | 133.4 |
| August | 125.1 | 113.3 | 116.0 | 109.2 | 112.6 | 127.0 | 153.1 | 189.1 | 49.4 | 129.3 | 208.6 | 68.2 | 123.1 | 73.3 | 193.8 | 110.4 | 112.0 | 115.2 |
| September | 130.8 | 117.6 | 123.1 | 112.4 | 114.2 | 139.3 | 160.1 | 186.8 | 45.3 | 128.7 | 226.3 | 72.9 | 122.3 | 72.1 | 204.2 | 112.2 | 110.2 | 121.1 |
| October | 111.3 | 113.3 | 112.7 | 107.6 | 111.3 | 121.6 | 129.2 | 146.8 | 30.6 | 109.0 | 185.1 | 64.5 | 108.8 | 63.3 | 161.7 | 86.6 | 89.3 | 88.8 |
| November | 109.6 | 109.3 | 109.5 | 105.7 | 110.1 | 116.6 | 129.0 | 145.9 | 27.2 | 107.3 | 190.0 | 62.7 | 104.9 | 61.1 | 160.0 | 85.8 | 88.6 | 87.7 |
| December | 103.1 | 108.2 | 104.7 | 96.7 | 108.2 | 115.6 | 120.3 | 142.2 | 25.0 | 112.3 | 178.9 | 65.0 | 105.0 | 59.2 | 141.2 | 76.1 | 80.6 | 75.6 |
| 1931 | | | | | | | | | | | | | | | | | | |
| January | 106.9 | 109.1 | 107.3 | 102.2 | 106.7 | 115.6 | 124.7 | 143.7 | 23.8 | 107.6 | 190.8 | 65.9 | 112.0 | 69.3 | 141.0 | 83.6 | 90.9 | 80.5 |
| February | 111.6 | 110.1 | 114.9 | 109.4 | 111.6 | 124.2 | 129.3 | 149.5 | 22.8 | 102.1 | 184.5 | 65.5 | 123.4 | 75.1 | 159.6 | 84.9 | 85.3 | 89.2 |
| March | 110.8 | 111.6 | 116.1 | 105.1 | 110.2 | 132.6 | 127.8 | 151.8 | 21.8 | 102.8 | 169.0 | 62.5 | 128.7 | 74.9 | 169.1 | 79.3 | 76.7 | 86.6 |
| April | 97.1 | 109.1 | 104.8 | 92.0 | 108.4 | 121.3 | 106.8 | 126.7 | 18.1 | 86.2 | 137.0 | 59.3 | 122.6 | 67.2 | 140.5 | 67.8 | 70.0 | 69.1 |
| May | 81.4 | 101.3 | 85.2 | 71.0 | 100.5 | 100.8 | 89.0 | 103.2 | 14.4 | 56.2 | 119.6 | 49.9 | 109.8 | 57.0 | 112.8 | 58.7 | 65.1 | 55.1 |
| June | 80.1 | 97.1 | 80.4 | 65.9 | 101.3 | 95.1 | 91.1 | 99.1 | 13.6 | 53.0 | 127.2 | 49.7 | 106.0 | 55.7 | 116.0 | 59.8 | 63.8 | 58.8 |
| July | 83.7 | 100.3 | 81.7 | 65.1 | 103.2 | 99.0 | 94.6 | 101.6 | 13.9 | 72.4 | 131.2 | 50.6 | 114.1 | 56.7 | 120.2 | 69.3 | 71.0 | 71.4 |
| August | 81.3 | 97.3 | 76.6 | 54.8 | 100.8 | 89.6 | 94.4 | 100.6 | 12.6 | 69.5 | 141.5 | 50.2 | 112.5 | 55.7 | 111.4 | 68.1 | 78.2 | 61.0 |
| September | 68.6 | 94.3 | 65.4 | 44.1 | 95.4 | 86.5 | 79.3 | 85.9 | 11.5 | 56.8 | 115.0 | 46.1 | 105.8 | 49.1 | 93.4 | 49.1 | 58.0 | 41.2 |

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INDEX NUMBERS OF TWENTY MINING STOCKS
1926 = 100

| | Gold 11 | Copper 4 | Silver and Miscellaneous 5 | Total Index 20 |
|---|---|---|---|---|
| 1930 | | | | |
| January | 57.4 | 191.4 | 49.6 | 78.9 |
| February | 62.9 | 209.3 | 50.1 | 86.1 |
| March | 62.5 | 206.3 | 47.8 | 85.2 |
| April | 63.6 | 189.8 | 43.5 | 83.3 |
| May | 64.5 | 144.6 | 35.8 | 76.3 |
| June | 64.3 | 126.3 | 32.2 | 73.1 |
| July | 61.3 | 115.3 | 28.1 | 68.7 |
| August | 61.2 | 111.6 | 29.4 | 68.0 |
| September | 62.6 | 108.4 | 28.5 | 68.7 |
| October | 59.7 | 76.2 | 25.1 | 61.3 |
| November | 56.9 | 83.3 | 28.3 | 60.5 |
| December | 57.8 | 69.1 | 30.0 | 59.2 |
| 1931 | | | | |
| January | 68.1 | 74.4 | 34.1 | 68.5 |
| February | 72.0 | 82.7 | 36.8 | 73.3 |
| March | 72.3 | 96.7 | 43.9 | 77.1 |
| April | 77.5 | 103.7 | 39.2 | 82.3 |
| May | 72.9 | 90.1 | 35.1 | 75.9 |
| June | 68.6 | 75.1 | 31.5 | 69.1 |
| July | 66.8 | 79.1 | 32.0 | 68.6 |
| August | 66.0 | 77.1 | 33.1 | 67.8 |
| September | 62.6 | 67.8 | 32.1 | 63.1 |
| Week ending Aug. 6th | 65.3 | 75.7 | 30.9 | 66.7 |
| " " " 13th | 65.1 | 75.5 | 30.0 | 66.5 |
| " " " 20th | 66.4 | 79.2 | 33.5 | 68.5 |
| " " " 27th | 67.0 | 76.1 | 35.2 | 68.4 |
| " " Sept. 3rd | 66.4 | 79.2 | 36.1 | 68.7 |
| " " " 10th | 66.2 | 76.7 | 34.7 | 67.9 |
| " " " 17th | 66.1 | 73.3 | 33.1 | 67.0 |
| " " " 24th | 63.8 | 63.4 | 29.7 | 62.9 |
| " " Oct. 1st | 54.4 | 57.8 | 31.1 | 54.8 |

WEEKLY AVERAGE PRICES OF 20 MINING STOCKS

July to September, 1931.

| | JULY | | | | | AUGUST | | | | SEPTEMBER | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 2nd | 9th | 16th | 23rd | 30th | 6th | 13th | 20th | 27th | 3rd | 10th | 17th | 24th | Oct. 1st. |
| **Gold Group** | | | | | | | | | | | | | | |
| Coniarum | .30 | .31 | .25 | .25 | .25 | .30 | .30 | .36 | .40 | .45 | .45 | .40 | .40 | .38 |
| Dome | 11.79 | 11.61 | 11.52 | 11.77 | 11.63 | 11.53 | 11.61 | 11.78 | 11.69 | 11.95 | 12.18 | 11.98 | 10.66 | 9.35 |
| Hollinger | 6.87 | 6.65 | 6.33 | 6.05 | 6.08 | 6.04 | 6.04 | 6.01 | 6.21 | 6.00 | 5.94 | 6.02 | 5.96 | 5.01 |
| Kirkland Lake | .65 | .64 | .60 | .61 | .60 | .59 | .59 | .65 | .67 | .62 | .65 | .66 | .60 | .59 |
| Lake Shore | 26.41 | 26.62 | 26.79 | 26.48 | 26.33 | 26.23 | 26.53 | 27.67 | 27.75 | 27.41 | 27.09 | 27.27 | 26.86 | 22.81 |
| McIntyre | 21.75 | 21.80 | 21.74 | 21.75 | 21.53 | 21.55 | 21.38 | 21.08 | 21.26 | 21.37 | 21.55 | 22.01 | 20.14 | 16.20 |
| Premier | .69 | .69 | .69 | .65 | .64 | .61 | .59 | .57 | .57 | .52 | .51 | .45 | .44 | .47 |
| Sylvanite | .73 | .69 | .67 | .66 | .65 | .72 | .69 | .77 | .77 | .74 | .78 | .74 | .70 | .70 |
| Teck-Hughes | 6.71 | 6.70 | 6.68 | 6.60 | 6.50 | 6.39 | 6.23 | 6.34 | 6.29 | 6.25 | 6.30 | 6.25 | 6.07 | 5.16 |
| Vipond Consolidated | .80 | .78 | .75 | .73 | .72 | .68 | .69 | .69 | .69 | .69 | .69 | .67 | .63 | .64 |
| Wright-Hargreaves | 2.83 | 2.75 | 2.74 | 2.75 | 2.74 | 2.78 | 2.81 | 2.92 | 3.04 | 3.14 | 3.10 | 3.06 | 2.94 | 2.52 |
| **Gold-Copper Group** | | | | | | | | | | | | | | |
| Amulet | .23 | .21 | .17 | .17 | .16 | .17 | .16 | .14 | .17 | .18 | .18 | .17 | .17 | .17 |
| Hudson Bay | 4.87 | 4.53 | 4.13 | 4.17 | 3.90 | 3.95 | 3.85 | 3.86 | 3.73 | 3.74 | 3.60 | 3.34 | 2.98 | 2.67 |
| Noranda | 20.52 | 19.21 | 18.57 | 19.19 | 18.58 | 18.19 | 18.39 | 19.65 | 18.75 | 19.77 | 19.15 | 18.40 | 17.75 | 14.35 |
| Sherritt-Gordon | .75 | .68 | .62 | .62 | .63 | .61 | .57 | .57 | .57 | .58 | .58 | .58 | .52 | .51 |
| **Silver and Miscellaneous** | | | | | | | | | | | | | | |
| Castle-Trethewey | .16 | .16 | .16 | .16 | .14 | .15 | .15 | .15 | .16 | .16 | .14 | .15 | .16 | .19 |
| Coniagas | .70 | .80 | .80 | .85 | .85 | .85 | .89 | 1.29 | 1.30 | 1.34 | 1.35 | 1.25 | 1.25 | 1.25 |
| Keely | .24 | .24 | .23 | .23 | .22 | .23 | .23 | .25 | .25 | .25 | .25 | .23 | .23 | .29 |
| Mining Corporation | 2.02 | 1.88 | 1.75 | 1.80 | 1.84 | 1.82 | 1.76 | 1.82 | 1.79 | 1.83 | 1.69 | 1.63 | 1.46 | 1.41 |
| Nipissing | 1.14 | 1.23 | 1.20 | 1.15 | 1.02 | 1.00 | .94 | 1.12 | 1.41 | 1.47 | 1.48 | 1.40 | 1.11 | 1.25 |

5/10/31 MS.

## INDEX NUMBERS OF INTEREST RATES IN CANADA

(1926 = 100)

The index numbers of Interest Rates calculated from the yields of the most popular Ontario Bonds on the basis 1926=100 showed an increase in September, being 97.1 as compared with 91.9 for August. The index is based on information received from Messrs. Wood, Gundy and Company Limited, showing the yield on these bonds to be 4.65% basis for September.

Index Numbers of Interest Rates in Canada Calculated
From Yields of Ontario Bonds, 1900-1931.

Base 1926 = 100

| | 1900 | 1901 | 1902 | 1903 | 1904 | 1905 | 1906 |
|---|---|---|---|---|---|---|---|
| January | 73.1 | 77.9 | 79.3 | 78.5 | 78.5 | 78.5 | 76.2 |
| April | 74.1 | 78.5 | 79.3 | 78.5 | 78.5 | 75.2 | 76.2 |
| June | 75.2 | 78.7 | 79.3 | 78.5 | 79.3 | 74.1 | 76.2 |
| October | 77.2 | 78.7 | 79.3 | 78.5 | 79.3 | 75.2 | 76.8 |
| December | 77.7 | 79.3 | 78.5 | 78.5 | 78.3 | 76.2 | 77.2 |

| | 1907 | 1908 | 1909 | 1910 | 1911 | 1912 | 1913 |
|---|---|---|---|---|---|---|---|
| January | 78.3 | 88.7 | 82.5 | 81.4 | 83.5 | 83.5 | 88.7 |
| April | 81.4 | 87.7 | 81.4 | 82.5 | 81.0 | 85.6 | 89.8 |
| June | 85.6 | 86.6 | 80.4 | 82.5 | 81.0 | 86.6 | 90.8 |
| October | 87.7 | 85.6 | 80.4 | 82.5 | 81.4 | 87.7 | 91.9 |
| December | 88.7 | 83.5 | 81.4 | 83.5 | 83.5 | 88.7 | 91.9 |

| | 1914 | 1915 | 1916 | 1917 | 1918 | 1919 | 1920 |
|---|---|---|---|---|---|---|---|
| January | 91.9 | 88.7 | 109.6 | 100.2 | 125.3 | 121.1 | 120.0 |
| April | 90.8 | 91.9 | 110.6 | 109.6 | 125.3 | 116.9 | 121.1 |
| June | 88.7 | 93.9 | 109.6 | 114.8 | 126.3 | 112.7 | 125.3 |
| October | 88.7 | 104.4 | 104.4 | 123.2 | 125.3 | 116.9 | 129.4 |
| December | 88.7 | 109.6 | 102.3 | 125.3 | 125.3 | 120.0 | 128.4 |

| | 1921 | 1922 | 1923 | 1924 | 1925 | 1926 | 1927 | 1928 | 1929 | 1930 | 1931 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| January | 125.3 | 116.9 | 112.7 | 106.5 | 99.2 | 100.2 | 97.1 | 89.8 | 97.1 | 102.3 | 95.0 |
| February | 125.3 | 114.8 | 110.6 | 106.1 | 100.2 | 100.2 | 97.1 | 87.7 | 98.1 | 102.3 | 95.0 |
| March | 125.3 | 113.8 | 109.6 | 106.1 | 100.2 | 100.2 | 96.0 | 88.7 | 101.3 | 101.3 | 92.9 |
| April | 125.3 | 112.7 | 107.5 | 106.1 | 100.2 | 100.2 | 95.2 | 88.7 | 103.3 | 101.3 | 92.9 |
| May | 126.3 | 112.7 | 107.5 | 106.1 | 99.2 | 100.2 | 95.0 | 90.8 | 104.4 | 101.3 | 91.9 |
| June | 126.3 | 112.7 | 107.5 | 105.8 | 99.2 | 100.2 | 95.0 | 91.9 | 103.3 | 100.8 | 91.9 |
| July | 128.4 | 112.7 | 107.5 | 103.5 | 99.2 | 100.2 | 95.0 | 93.9 | 103.3 | 100.2 | 92.9 |
| August | 128.4 | 112.7 | 107.5 | 99.2 | 99.2 | 100.2 | 95.0 | 96.0 | 102.3 | 96.0 | 91.9 |
| September | 127.3 | 111.7 | 107.5 | 99.2 | 99.2 | 100.2 | 95.0 | 96.0 | 104.4 | 92.9 | 97.1 |
| October | 126.3 | 111.7 | 107.9 | 100.2 | 100.2 | 100.2 | 93.9 | 95.0 | 103.3 | 93.9 | - |
| November | 119.4 | 112.7 | 107.3 | 99.2 | 100.2 | 99.2 | 93.3 | 95.0 | 103.3 | 93.9 | - |
| December | 119.4 | 113.2 | 107.3 | 99.2 | 100.2 | 99.2 | 90.8 | 96.0 | 102.3 | 93.9 | - |

AVERAGE MONTHLY QUOTATIONS FOR STERLING AND NEW YORK

FUNDS AT MONTREAL, 1928-1931.

| | Sterling Exchange Montreal | New York Funds Montreal |
|---|---|---|
| **1928** | | |
| January | 4.87954 | 1.0017 |
| February | 4,87908 | 1,0018 |
| March | 4.8758 | .99983 |
| April | 4.87349 | .99974 |
| May | 4.88220 | 1.00088 |
| June | 4.88748 | 1.0023 |
| July | 4.86925 | 1,0020 |
| August | 4.84795 | .99369 |
| September | 4.8434 | .99959 |
| October | 4.8454 | 1.00026 |
| November | 4.8411 | .99810 |
| December | 4.85738 | 1,00274 |
| Average | 4.86517 | 1.00017 |
| **1929** | | |
| January | 4.85701 | 1.00269 |
| February | 4.86539 | 1.0038 |
| March | 4.87705 | 1.00597 |
| April | 4.88555 | 1.0076 |
| May | 4.87914 | 1.0068 |
| June | 4.88418 | 1.0083 |
| July | 4.86971 | 1.0049 |
| August | 4.87039 | 1.0056 |
| September | 4.87949 | 1.0076 |
| October | 4.92085 | 1.0144 |
| November | 4.94980 | 1.0157 |
| December | 4.9212 | 1.0078 |
| Average | 4.88831 | 1.0076 |
| **1930** | | |
| January | 4.9184 | 1.01345 |
| February | 4.8931 | 1.00599 |
| March | 4.8706 | 1.00209 |
| April | 4.8637 | 1.00043 |
| May | 4.8655 | 1.00172 |
| June | 4.8563 | 1.000 |
| July | 4.85397 | .99914 |
| August | 4.8638 | .99901 |
| September | 4.8532 | .99838 |
| October | 4.8528 | .99889 |
| November | 4.8499 | .99891 |
| December | 4.8597 | 1.0023 |
| Average | 4.86562 | x1.0015 |
| **1931** | | |
| January | 4.86275 | 1.0020 |
| February | 4.85764 | 1.0002 |
| March | 4.85089 | 1.0002 |
| April | 4.86010 | 1.0004 |
| May | 4.864675 | 1.0005 |
| June | 4.876325 | 1.0026 |
| July | 4.867056 | 1.00321 |
| August | 4.868630 | 1.00304 |
| September | 4.692867 | 1.04293 |

x Revised

MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1928-1931.

Issued by the Standard Statistics Company Inc. of New York
1926=100

| | Total 404 Stocks | Industrial 337 Stocks | Railroads 33 Stocks | Utilities 34 Stocks |
|---|---|---|---|---|
| 1928 | | | | |
| January | 134.4 | 137.4 | 125.3 | 129.5 |
| February | 132.3 | 134.8 | 121.6 | 130.9 |
| March | 137.9 | 141.1 | 125.9 | 134.4 |
| April | 145.9 | 149.5 | 130.7 | 142.5 |
| May | 152.1 | 154.9 | 133.2 | 155.3 |
| June | 145.5 | 148.2 | 126.7 | 148.1 |
| July | 144.2 | 147.8 | 124.6 | 145.3 |
| August | 148.3 | 152.6 | 126.5 | 147.9 |
| September | 156.6 | 162.2 | 129.6 | 155.8 |
| October | 159.1 | 166.2 | 128.2 | 154.5 |
| November | 171.1 | 178.9 | 134.9 | 168.6 |
| December | 171.4 | 178.4 | 134.9 | 173.4 |
| 1929 | | | | |
| January | 185.2 | 192.5 | 141.8 | 192.7 |
| February | 186.5 | 192.3 | 141.6 | 202.4 |
| March | 189.1 | 196.0 | 140.4 | 203.7 |
| April | 186.6 | 193.4 | 138.3 | 201.4 |
| May | 187.7 | 192.6 | 138.7 | 212.3 |
| June | 190.7 | 191.0 | 144.8 | 233.0 |
| July | 207.2 | 202.7 | 160.0 | 272.8 |
| August | 218.1 | 210.3 | 165.4 | 304.3 |
| September | 225.3 | 216.1 | 168.1 | 321.0 |
| October | 201.7 | 194.4 | 157.0 | 276.6 |
| November | 151.1 | 144.8 | 135.1 | 194.4 |
| December | 153.8 | 146.9 | 136.3 | 200.9 |
| 1930 | | | | |
| January | 156.3 | 148.8 | 136.5 | 208.7 |
| February | 165.5 | 155.9 | 142.5 | 230.6 |
| March | 172.4 | 163.0 | 143.2 | 242.1 |
| April | 181.0 | 170.8 | 141.7 | 263.7 |
| May | 170.5 | 160.1 | 136.0 | 250.0 |
| June | 152.8 | 143.1 | 124.5 | 223.5 |
| July | 149.3 | 139.8 | 124.2 | 215.4 |
| August | 147.6 | 138.7 | 121.2 | 212.7 |
| September | 148.8 | 139.3 | 122.6 | 216.4 |
| October | 127.6 | 117.8 | 110.9 | 187.0 |
| November | 116.7 | 108.5 | 102.1 | 167.4 |
| December | 109.4 | 101.9 | 93.5 | 157.9 |
| 1931 | | | | |
| January | 112.3 | 103.4 | 100.4 | 163.4 |
| February | 119.8 | 110.3 | 104.7 | 177.9 |
| March | 121.6 | 111.8 | 97.2 | 188.9 |
| April | 109.2 | 100.3 | 87.3 | 169.8 |
| May | 98.0 | 89.4 | 76.8 | 156.4 |
| June | 95.1 | 86.5 | 74.0 | 153.0 |
| July | 98.2 | 89.8 | 75.3 | 157.5 |
| August | 95.5 | 88.5 | 66.2 | 154.0 |
| September | 81.7 | 75.8 | 56.1 | 131.9 |

## WORLD PRICE MOVEMENTS, AUGUST, 1931.

### WHOLESALE

Wholesale price index declines in August were in most cases appreciably more severe than in the preceding month. The only exception to this statement furnished by the table appended, is that of the Bureau of Labor Statistics series for the United States, which registered its first advance since July 1929. Other indexes were commonly one and two per cent below July levels.

The Board of Trade index for the United Kingdom recorded decreases in August for cereals and other foods of vegetable origin, iron and steel, other metals and minerals, cotton and other textiles, and miscellaneous items, which considerably overbalanced advances for meats and fish. The Economist has calculated that in the three weeks of September prior to the abandonment of the gold standard, wholesale prices dropped 3 per cent. Then owing to the depreciation in sterling, considerable increases in raw material prices occurred during the final week.

The Statistique Générale series for France showed decreases in all groups during August. French products receded from 532 to 521, while imported products kept pace by falling from 347 to 335 (July 1914=100). The greatest declines occurred for vegetable foods and meats.

The lower index of the German Federal Statistical Office was influenced by reductions for vegetable foods, iron and other metals, textiles, hides and skins, rubber, and paper materials and paper. Animals, coal, artificial fertilizers and building materials advanced.

Comparative Wholesale Prices Data for August, 1931, July, 1931 and August, 1930.

| Country | Aug. 1931 | July 1931 | Aug. 1930 | August 1931 + or - p.c. compared with July 1931 | August 1931 + or - p.c. compared with Aug. 1930 | Index |
|---|---|---|---|---|---|---|
| United Kingdom | 99.5 | 102.2 | 117.8 | - 2.6 | -15.5 | Board of Trade, 1913=100. |
| France | 455 | 466 | 543 | - 2.4 | -16.2 | Statistique Generale, July 1914=100 |
| Germany | 110.2 | 111.7 | 124.7 | - 1.3 | -11.6 | Federal Statistical Office, 1913=100 |
| Italy | 331 | 337 | 403 | - 1.8 | -17.9 | Milan Chamber of Commerce, 1913=100 |
| Holland | 94 | 97 | 114 | - 3.1 | -17.5 | Central Bureau of Statistics, 1913=100 |
| Finland | 81 | 82 | 89 | - 1.2 | - 9.0 | Official, 1926=100 |
| Norway | 126 | 127 | 141 | - 0.8 | -10.6 | Official, 1913=100 |
| Sweden | 109 | 110 | 121 | - 0.9 | - 9.9 | Commerce Dept., 1913=100 |
| Denmark | 109 | 110 | 128 | - 0.9 | -14.8 | Official, 1913=100 |
| Austria | 110 | 114 | 118 | - 3.5 | - 6.8 | Federal Statistical Office, January, July, 1914=100 |
| Canada | 70.9 | 71.7 | 83.7 | - 1.1 | -15.3 | Dominion Bureau of Statistics, 1926=100. |
| United States | 70.2 | 70.0 | 84.0 | + 0.3 | -16.4 | Bureau of Labor Statistics, 1926-100 |
| Japan | 114.7 | 115.5 | 132.7 | - 0.7 | -13.6 | Bank of Japan, 1913=100 |

## WORLD PRICE MOVEMENTS, AUGUST, 1931.

### COST OF LIVING

Declines continued to be predominant among living cost index series, but were by no means universal. Important exceptions occurred in the cases of the United Kingdom, the United States, and Austria, indexes for which registered no change, and likewise of Canada and Finland, where advances were noted. Seasonal influences undoubtedly played a considerable part in the disposition of these series to resist further recession.

Advances in the food group of the Ministry of Labour index for the United Kingdom including meats, butter and eggs, were count rbalanced by reductions for flour, tea, and potatoes. Other groups remained unchanged also.

The Paris index which has been falling for the past six months, registered a very large drop of 3.2 per cent in August. It has dropped from 650 in February to 595 in the month under review (121 = August gold index).

Declines in the food, clothing and miscellaneous groups, were of more consequence than a minor advance for fuel and light, in the German cost of living series.

Advances in the National Industrial Conference Board index for the United States, included foods, and fuel and lighting items. Decreases for housing and sundries offset these, however, leaving the series unchanged for the second consecutive month.

Comparative Cost of Living Data for August, 1931, July, 1931, and August, 1930.

| Country | Aug. 1931 | July 1931 | Aug. 1930 | August 1931 +or-p.c. compared with July 1931 | August 1931 +or-p.c. compared with Aug. 1930 | Index |
|---|---|---|---|---|---|---|
| United Kingdom | 145 | 145 | 157 | unchanged | - 7.6 | Ministry of Labour, July 1914=100 |
| France | 121 | 125 | 127 | - 3.2 | - 4.7 | 13 Articles, 11 Foods, July 1914=100 |
| Belgium | 787 | 789 | 872 | - 0.3 | - 9.7 | Cost of Living, 56 Items, April 1914=100 |
| Germany | 134.9 | 137.4 | 148.8 | - 1.8 | - 9.3 | Cost of Living, 72 Towns, 1913-1914=100 |
| Italy | 131 | 132 | 144 | - 0.8 | - 9.0 | Cost of Living, Jan.-June 1914=100 |
| Norway | 166 | 167 | 175 | - 0.6 | - 5.1 | Cost of Living, July 1914=100 |
| Finland | 135 | 133 | 149 | + 1.5 | - 9.4 | Cost of Living, 21 Towns, Jan.-June 1914=100 |
| Austria | 107 | 107 | 113 | unchanged | - 5.3 | Cost of Living, Vienna, July 1914=100 |
| Poland | 104.3 | 105.4 | 116.7 | - 1.0 | -10.6 | Cost of Living, Warsaw, Jan.1914=100 |
| Canada | 89.1 | 88.8 | 98.9 | + 0.3 | - 9.9 | Dominion Bureau of Statistics, 1926=100 |
| United States | 85.9 | 85.9 | - | unchanged | - | National Industrial Conference Board, 1923=100 |
| Japan | 150 | 149 | 170 | + 0.7 | -11.8 | Foods, Tokio, July 1914=100 |

# INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

| | CANADA | | | | | | UNITED STATES | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Authority | General Index | | Consumers' Goods | Producers' Goods | Raw or partly mfg. Goods | Fully or chiefly mfg. Goods | Irving Fisher | | Bureau of Labour Statistics | Bradstreet | | Dun | | Annalist |
| No. of Commodities | 502 | 236 | 204 | 351 | 232 | 276 | | 200 | 550 | | 106 | | 200 | 72 Series |
| Base | 1926 | 1913 | 1926 | 1926 | 1926 | 1926 | 1913 | 1926 | 1926 | | 1913 | | 1913 | 1913 |
| 1913 | 64.0 | 100 | 61.9 | 67.4 | | | 100 | 66.2 | 69.8 | 9.2115 | 100 | 120.807 | 100 | 100 |
| 1914 | 65.5 | 102.3 | 62.7 | 69.7 | 61.6 | 67.4 | | 65.0 | 68.1 | 8.9034 | 97 | 122.211 | 102 | |
| 1918 | 127.4 | 199.0 | 107.4 | 131.5 | 103.8 | 123.2 | | 126.7 | 131.3 | 18.7117 | 203 | 229.220 | 190 | |
| 1919 | 133.9 | 209.2 | 118.7 | 139.0 | 105.3 | 121.7 | | 136.7 | 138.6 | 18.6642 | 203 | 230.846 | 190 | |
| 1920 | 155.9 | 243.5 | 140.0 | 163.1 | 125.2 | 142.6 | | 149.8 | 154.4 | 18.8097 | 204 | 248.721 | 205 | |
| 1921 | 110.0 | 171.8 | 108.0 | 112.8 | 111.5 | 123.3 | | 97.3 | 97.6 | 11.3696 | 123 | 170.451 | 141 | |
| 1922 | 97.3 | 152.0 | 95.1 | 97.1 | 103.4 | 108.8 | | 98.6 | 96.7 | 12.1185 | 132 | 171.660 | 144 | |
| 1923 | 98.0 | 153.0 | 93.7 | 97.8 | 105.5 | 107.5 | 158 | 101.1 | 100.6 | 13.4028 | 146 | 189.787 | 157 | |
| 1924 | 99.4 | 155.2 | 93.2 | 99.5 | 101.7 | 107.0 | 149 | 98.9 | 98.1 | 12.8672 | 139 | 189.322 | 157 | |
| 1925 | 102.6 | 160.3 | 97.2 | 104.9 | 101.8 | 101.6 | 159 | 105.2 | 103.5 | 13.9445 | 151 | 197.694 | 164 | |
| 1926 | 100.0 | 156.2 | 100.0 | 100.0 | 100.0 | 100.0 | 151 | 100.0 | 100.0 | 13.0207 | 141 | 189.398 | 157 | |
| 1927 | 97.6 | 152.5 | 95.9 | 98.5 | 100.0 | 96.6 | 142 | 94.2 | 95.4 | 12.7787 | 139 | 187.092 | 155 | |
| 1928 | 96.4 | 150.6 | 95.7 | 96.6 | 97.5 | 95.0 | 149 | 97.9 | 97.7 | 13.2823 | 144 | 194.521 | 161 | |
| 1929 | 95.6 | 149.3 | 94.7 | 96.3 | 97.4 | 93.0 | 146 | 96.5 | 96.5 | 12.6727 | 130 | 191.043 | 158 | |
| 1930 | 86.6 | 135.2 | 89.3 | 82.8 | 82.2 | 87.3 | 130 | 86.3 | 86.3 | 10.8285 | 117 | 174.453 | 144 | |
| 1930 | | | | | | | | | | (a) | (a) | (a) | (a) | |
| September | 82.1 | 128.2 | 86.1 | 76.7 | 74.0 | 84.8 | 126 | 83.3 | 84.[illegible] | 10.4253 | 113 | 170.924 | 141 | 123.4 |
| October | 81.0 | 126.5 | 86.0 | 74.6 | 73.3 | 83.9 | 125 | 82.6 | 82.6 | 10.2998 | 112 | 168.209 | 139 | 121.7 |
| November | 79.5 | 124.2 | 84.5 | 73.4 | 70.4 | 82.8 | 123 | 81.4 | 80.4 | 10.0573 | 109 | 165.188 | 137 | 118.7 |
| December | 77.7 | 121.4 | 83.2 | 71.3 | 67.3 | 81.5 | 120 | 79.6 | 78.4 | 9.8352 | 107 | 163.020 | 135 | 116.6 |
| 1931 | | | | | | | | | | | | | | |
| January | 76.7 | 119.8 | 81.7 | 70.3 | 66.6 | 79.4 | 118 | 77.7 | 77.0 | 9.5082 | 103 | 159.719 | 132 | 114.8 |
| February | 76.0 | 118.7 | 80.7 | 70.1 | 65.9 | 79.0 | 117 | 76.1 | 75.5 | 9.3397 | 101 | 156.039 | 129 | [illegible] |
| March | 75.1 | 117.3 | 79.3 | 69.3 | 64.4 | 77.8 | 115 | 75.9 | 74.5 | 9.1670 | 100 | 153.546 | 127 | 109.3 |
| April | 74.5 | 116.3 | 78.3 | 69.4 | 64.5 | 77.1 | 112 | 74.4 | 73.3 | 9.2291 | 101 | 152.525 | 126 | 108.1 |
| May | 73.0 | 114.0 | 76.7 | 68.6 | 63.4 | 74.7 | 108 | 71.4 | 71.3 | 8.9134 | 97 | 149.419 | 124 | 102.9 |
| June | 72.2 | 112.8 | 76.2 | 68.2 | 61.9 | 74.2 | 106 | 70.0 | 70.0 | 8.6416 | 94 | 145.885 | 121 | 101.1 |
| July | 71.7 | 112.0 | 76.0 | 67.4 | 60.8 | 74.3 | 106 | 69.9 | 70.0 | 8.7756 | 95 | 146.591 | 121 | 101.9 |
| August | 70.9 | 110.7 | 75.7 | 66.3 | 59.9 | 73.6 | 105 | 69.3 | 70.2 | 8.7927 | 95 | 145.598 | 121 | 101.7 |
| September | 70.0 | 109.3 | 75.2 | 64.9 | 58.7 | 72.7 | 104 | 68.8 | | 8.4904 | 92 | | | 106.5 |

(a) First of Month.

5/10/31 BG

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

| | SOUTH AMERICA | | EUROPE | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| COUNTRY | CHILE | PERU | UNITED KINGDOM | | | | | FRANCE | | GERMANY |
| | OFFICIAL | OFFICIAL | Board of Trade | Economist | | Statist | Times | Statistique Générale | Statistique Générale | Federal Statistical Office |
| No. of Commodities | | | 150 | 58 | | 45 | 60 | 45 | 45 | 400 |
| Base Period | 1913 | 1913 | 1913 | 1913 | 1927 | 1866-77 | 1913 | July, 1914 | 1913 | 1913 |
| Date | | | | | | | | | | |
| 1913 | 100 | 100 | 100 | 100 | | 100(a) | 100 | | 100 | 100 |
| 1914 | | | | | | | | 100 | 102.0 | 106 |
| 1918 | | 212 | | | | 226.5 | | | 339.2 | 217 |
| 1919 | | 220 | | | | 241.9 | | | 356.2 | 415 |
| 1920 | | 239 | 307.3 | | | 295.3 | 328 | 506 | 509.4 | 1486 |
| 1921 | | 205 | 197.2 | | | 182.4 | 189 | 337 | 345.0 | 1911 |
| 1922 | | 190 | 158.8 | | | 154.1 | 158 | 332 | 326.6 | 34182 |
| 1923 | | 189 | 158.9 | (e) | | 151.8 | 162 | 431 | 418.9 | x16620 |
| 1924 | | 192 | 166.2 | 158.9 | 115.5 | 164.0 | 171 | 499 | 488.5 | 137.3(c) |
| 1925 | | 202 | 159.1 | 155.1 | 112.7 | 159.5 | 161 | 561 | 549.8 | 141.8 |
| 1926 | | 203 | 148.1 | 143.4 | 104.2 | 149.9 | 150 | 718 | 702.6 | 134.4 |
| 1927 | | 203 | 141.6 | 137.8 | 100.1 | 144.4 | 143 | 630 | 617.2 | 137.6 |
| 1928 | 192.5 | 192 | 140.3 | 135.1 | 98.2 | 141.9 | 141 | 634 | 619.6 | 140.0 |
| 1929 | 192.4 | 186 | 136.5 | 127.6 | 92.7 | 134.7 | 134 | 623 | 610.4 | 137.2 |
| 1930 | 165.8 | 178 | 119.5 | 108.1 | 78.6 | 114.2 | 115 | 543 | 535.5 | 124.6 |
| 1930 | | | | (d) | | (d) | | | | |
| August | 163.5 | 175 | 117.8 | 104.7 | 76.1 | 108.5 | 112.5 | 543 | 531.7 | 124.7 |
| September | 162.9 | 178 | 115.5 | 100.8 | 73.2 | 106.8 | 109.7 | 535 | 523.9 | 122.8 |
| October | 158.0 | 177 | 113.0 | 99.7 | 72.4 | 106.4 | 109.4 | 519 | 508.2 | 120.2 |
| November | 153.9 | 175 | 112.0 | 97.6 | 70.9 | 104.2 | 105.8 | 504 | 493.5 | 120.1 |
| December | 149.3 | 173 | 108.9 | 94.6 | 68.7 | 102.2 | 103.2 | 498 | 487.6 | 117.8 |
| 1931 | | | | | | | | | | |
| January | 150.0 | 175 | 106.9 | 91.3 | 66.3 | 100.8 | 100.4 | 494 | 483.7 | 115.2 |
| February | 152.4 | 178 | 106.2 | 91.6 | 66.5 | 100.6 | 99.9 | 492 | 481.7 | 114.8 |
| March | 155.7 | 178 | 105.9 | 91.1 | 66.2 | 100.6 | 100.7 | 492 | 481.7 | 113.9 |
| April | 159.1 | 178 | 105.7 | 90.0 | 65.4 | 99.3 | 99.2 | 494 | 483.7 | 113.7 |
| May | 161.4 | 181 | 104.4 | 87.5 | 63.6 | 96.7 | 96.3 | 480 | 470.1 | 113.3 |
| June | | 179 | 103.2 | 87.5 | 63.6 | 97.2 | 97.2 | 477 | 467.1 | 112.3 |
| July | | | 102.2 | 87.5 | 62.5 | 94.4 | 94.5 | 466 | 456.3 | 111.7 |
| August | | | 99.5 | | 62.3 | 93.1 | | 455 | 445.6 | [illegible] |

(a) Converted to 1913 base. (c) New Series. (x) 000.000.000's omitted. (d) End of Month. (e) Revised from 1924.

2/10/31BG

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

| COUNTRY | AUSTRIA | SWITZERLAND | BELGIUM | NETHERLANDS | NORWAY | | SWEDEN | | DENMARK | ALBANIA | SPAIN |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Authority | Federal Statistical Office | Official | Ministry of Industry and Labour | Central Bureau of Statistics | Okonomist Revue | Official | Gotabergs Handels Tidning | Commerce Department | Official | Official | Dir. General of Statistics |
| Number of Commodities | 47x | 71 | 130 | 48 | 100 | 95 | 47 | 160 | 118 | 23 | 74 |
| Base Period | january July, 1914 | July 1914 | April 1914 | 1913 | Dec. 31-13 June 30-14 | 1913 | July 1-13 June 30-14 | 1913 | 1913 | 1927 | 1913 |
| Date | | | | | | | | | | | |
| 1913 | | | | 100 | 100 | 100 | 100 | 100 | 100 | | 100 |
| 1914 | 100 | 100 | 100 | 109 | 115 | | 116 | | | | 101 |
| 1918 | | | | 376 | 345 | | 339 | | | | 207 |
| 1919 | | | | 304 | 322 | | 330 | | | | 204 |
| 1920 | | | | 292 | 382 | | 347 | 359 | | | 221 |
| 1921 | (a) | 191.2 | 366(b) | 182 | 298 | | 211 | 222 | | | 190 |
| 1922 | 99 | 167.5 | 367 | 160 | 233 | | 162 | 173 | | | 176 |
| 1923 | 124 | 180.5 | 497 | 151 | 233 | 232 | 157 | 163 | | | 172 |
| 1924 | 136 | 174.6 | 573 | 156 | 269 | 268 | 155 | 162 | | | 183 |
| 1925 | 136 | 161.6 | 558 | 155 | 251 | 253 | 157 | 161 | 210 | | 188 |
| 1926 | 123 | 144.5 | 744 | 145 | 196 | 198 | 144 | 149 | 163 | | 181 |
| 1927 | 133 | 142.2 | 847 | 148 | 160 | 167 | 141 | 146 | 153 | 100 | 172 |
| 1928 | 130 | 144.6 | 843 | 149 | 155 | 161 | 144 | 148 | 153 | 104 | 168 |
| 1929 | 130 | 141.2 | 851 | 142 | 148 | 153 | 134 | 140 | 150 | 100 | 171 |
| 1930 | 117 | 126.5 | 744 | 117 | 138 | 143 | 115 | 122 | 130 | 88 | 172 |
| 1930 | (d) | (e) | | | | | | | | | |
| August | 118 | 125.8 | 729 | 114 | 137 | 141 | 113 | 121 | 128 | 87 | 173 |
| September | 115 | 123.0 | 712 | 112 | 135 | 141 | 112 | 119 | 126 | 92 | 174 |
| October | 112 | 122.4 | 705 | 111 | 132 | 140 | 109 | 118 | 123 | 87 | 175 |
| November | 110 | 119.6 | 693 | 110 | 131 | 139 | 109 | 117 | 122 | 90 | 175 |
| December | 107 | 117.4 | 679 | 107 | 129 | 136 | 108 | 117 | 120 | 90 | 175 |
| 1931 | | | | | | | | | | | |
| January | 105 | 115.2 | 661 | 105 | 126 | 135 | 107 | 115 | 118 | 91 | 173 |
| February | 107 | 114.7 | 658 | 104 | 125 | 133 | 108 | 114 | 117 | 91 | 175 |
| March | 107 | 113.6 | 660 | 103 | 124 | 131 | 107 | 113 | 116 | 91 | 174 |
| April | 108 | 112.2 | 652 | 102 | 123 | 130 | 108 | 112 | 115 | 93 | 172 |
| May | 107 | 110.8 | 640 | 102 | 122 | 128 | 107 | 111 | 113 | 93 | 169 |
| June | 110 | 110.4 | 642 | 100 | 122 | 127 | 105 | 110 | 110 | 94 | 169 |
| July | 114 | 109.5 | 635 | 97 | 123 | 127 | 105 | 110 | 110 | 91 | |
| August | 110 | | | 94 | | 126 | | 109 | 109 | | |

(a) Since January 1925. Schilling Prices. x Prices Index No. of Commodities changed from 42 to 47. (b) Average of 5 Months.
(d) Fifteenth of Month. (e) (New Series Federal Labour Department - 78 articles).

## EUROPE

| COUNTRY | ITALY | | FINLAND | | | POLAND | RUSSIA | ESTONIA | BULGARIA | HUNGARY | CZECHO[illegible] |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Bachi | Milan Chamber of Commerce | Bank of Finland | | Official | Commerce Reports | Official | Official | National Bank | Official | General Bureau of Statistics |
| No. of Commodities | 100 | 125 | Imports | Exports | 139 | 73 | 70 | | | | 126 |
| | 1913 | 1913 | 1913 | | 1926 | Jan.1914 | 1913 | 1913 | 1914 | 1913 | July 1914 |
| Date | (b) | | | | | | | | | | |
| 1913 | 100 | 100 | 100 | 100 | | | 100 | 100 | | 100 | |
| 1914 | | | 106 | 103 | | 100 | | | 100 | | 100 |
| 1918 | | | 741 | 415 | | | | | | | |
| 1919 | | | 755 | 441 | | | | | | | |
| 1920 | | | 1387 | 1053 | | | | | | | |
| 1921 | 531 | 517# | 1329 | 1213 | | | | | | | 1334 |
| 1922 | 508 | 529 | 1072 | 1180 | | 72.8 | 96 | 113 | | | 977 |
| 1923 | 512 | 536 | 915 | 1145 | | 85.9 | 169x | 114 | | 122 | 997 |
| 1924 | 512 | 554 | 958 | 1090 | | 109.8 | 172 | 116 | | 138 | 1008 |
| 1925 | 596 | 646 | 1052 | 1111 | | 125.4 | 183 | 124 | | 140 | 954 |
| 1926 | 603 | 654 | 984 | 1092 | 100(d) | (c)181.2 | 177 | 114 | 120.8 | 124 | 979 |
| 1927 | 495 | 527 | 945 | 1092 | 101 | 118.6 | 171 | 114 | 123.6 | 132 | 977 |
| 1928 | 462 | 491 | 955 | 1092 | 102 | 119.8 | 177 | 121 | 132.7 | 135 | 919 |
| 1929 | 446 | 481 | 913 | 1060 | 98 | 113.4 | 182 | 117 | 141.3 | 121 | 118 |
| 1930 | 383 | 411 | 750 | 993 | 90 | 97.5 | | 102 | 114.3 | 96 | (f) (d) |
| 1930 | | | | | | (e) | (f) | | (h) | (g) | |
| August | 379 | 403 | 795 | 1011 | 89 | 96.9 | 187 | 101 | 110.4 | 93 | 115.1 |
| September | 375 | 398 | 786 | 1012 | 88 | 94.3 | 187 | 101 | 111.8 | 92 | 113.3 |
| October | 364 | 387 | 772 | 1006 | 86 | 92.9 | 187 | 99 | 108.4 | 94 | 112.7 |
| November | 361 | 379 | 755 | 999 | 87 | 93.1 | 188 | 98 | 106.0 | 92 | 111.1 |
| December | 350 | 369 | 750 | 993 | 86 | 90.3 | | 96 | 100.3 | 90 | 110.0 |
| 1931 | | | | | | | | | | | |
| January | 342 | 362 | 738 | 868 | 86 | 84.8 | | 94 | 101.0 | 91 | 108.9 |
| February | 338 | 358 | 745 | 856 | 86 | 85.8 | | 93 | 97.3 | 92 | 108.8 |
| March | 339 | 356 | 745 | 839 | 86 | 85.9 | | 93 | 95.5 | 94 | 110.5 |
| April | 337 | 353 | 722 | 830 | 85 | 87.8 | | 94 | 96.0 | 93 | 110.3 |
| May | 332 | 347 | 701 | 832 | 84 | 88.6 | | 93 | 95.3 | 93 | 108.7 |
| June | 327 | 339 | 685 | 835 | 83 | 86.7 | | 93 | 95.0 | 91 | 112.1 |
| July | 324 | 337 | 674 | 836 | 82 | 83.7 | | 93 | 96.2 | 95 | 107.8 |
| August | | 331 | | | 81 | | | | | | |

(x) End of Year. (b) Revised Index. (c) New Series, 1926, recalculated on the basis of the new zloty as from October. (d) Gold Index.
# Average of eight months. (e) Average last week of month. (f) First of the following month. (g) Since Jan. 1929, new Index.
(h) Index shifted to the value of the level in 1914.

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INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

| | ASIA | | | | OCEANIA | | | AFRICA | |
|---|---|---|---|---|---|---|---|---|---|
| COUNTRY | INDIA | | CHINA | JAPAN | COMMONWEALTH OF AUSTRALIA | NEW SOUTH WALES | NEW ZEALAND | SOUTH AFRICA | [illegible] |
| AUTHORITY | Dept. of Statistics Calcutta | Labour Office Bombay | Bureau of Markets Shanghai | Bank of Japan | Commonwealth Statistician | | Government Statistician | Census and Statistics Office | Department of Statistics (Cairo) |
| No. of Commodities | 75 | 43 | 147 | 56 | 92 | 100 | 180 | 188 | 23 |
| Base Period | July 1914 | July 1914 | February 1913 | October 1899 | 1911 | 1911 | 1909-1913 | 1910 | June [illegible] 1913 July 31, 1914 |
| Date | | | | | | | | | |
| 1913 | | | 100 | 100(a) | 100(a) | 100(a) | 1000(a) | 100 (a) | |
| 1914 | 100 | 100 | | 95.5 | 105.6 | 104.1 | 1041 | 96.9 | 100 |
| 1918 | 178 | 236 | | 195.8 | 177.8 | 177.0 | 1685 | 153.1 | 211 |
| 1919 | 196 | 222 | | 235.9 | 188.9 | 191.4 | 1761 | 164.8 | 231 |
| 1920 | 201 | 226 | 152.0 | 259.4 | 279.9 | 229.2 | 2067 | 223.3 | 316 |
| 1921 | 178 | 199 | 150.2 | 200.4 | 174.9 | 179.1 | 1919 | 160.4 | 173 |
| 1922 | 176 | 187 | 145.5 | 195.8 | 161.6 | 164.8 | 1645 | 128.4 | 146 |
| 1923 | 172 | 181 | 156.4 | 199.1 | 178.7 | 176.3 | 1575 | 126.6 | 132 |
| 1924 | 173 | 182 | 153.9 | 206.5 | 173.3 | 171.6 | 1648 | 128.7 | 143 |
| 1925 | 159 | 163 | 159.4 | 201.7 | 169.5 | 170.1 | 1609 | 127.6 | 152 |
| 1926 | 148 | 149 | 164.1 | 178.9 | 168.4 | 167.9 | 1536 | 123.3 | 132 |
| 1927 | 148 | 147 | 170.4 | 169.8 | 167.0 | 168.6 | 1461 | 124.2 | 121 |
| 1928 | 145 | 146 | 160.7 | 170.9 | 164.7 | 163.4 | 1474 | 120.7 | 120 |
| 1929 | 141 | 145 | 163.7 | 166.2 | 165.7 | 170.6 | 1471 | 115.1 | 115 |
| 1930 | 116 | 126 | 179.7 | 137.0 | 146.8 | 154.3 | 1444 | 102.6 | 103 |
| 1930 | (b) | | (c) | | | | (d) | | |
| August | 114 | 124 | 189.4 | 132.7 | 148.9 | 156.2 | 1456 | | 104 |
| September | 111 | 120 | 187.5 | 129.6 | 140.8 | 147.7 | 1439 | | 104 |
| October | 108 | 117 | 182.3 | 124.4 | 135.9 | 141.7 | 1419 | 99.4 | 105 |
| November | 104 | 112 | 177.7 | 122.5 | 132.1 | 141.1 | 1405 | | 105 |
| December | 101 | 110 | 177.7 | 121.5 | 128.5 | 140.9 | 1405 | | 102 |
| 1931 | | | | | | | | | |
| January | 98 | 111 | 187.7 | 119.8 | 133.6 | 140.7 | 1399 | 102.1 | 100 |
| February | 99 | 112 | (e) | 119.3 | 133.1 | 140.4 | 1367 | | 100 |
| March | 100 | 111 | | 119.6 | 133.8 | 143.0 | 1358 | | 105 |
| April | 98 | 110 | | 119.3 | 133.0 | | 1343 | 99.1 | 100 |
| May | 97 | 106 | | 116.4 | 132.4 | | 1327 | | 97 |
| June | 93 | | | 113.9 | 131.0 | | 1321 | | 97 |
| July | 93 | | | 115.5 | | | 1307 | | |
| August | | | | 114.7 | | | | | |

(a) Converted to 1913 base. (b) End of Month. (c) Last Wednesday of Month. (d) Fifteenth of Month. (e) Temporarily discontinued.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES

| COUNTRY | CANADA | | UNITED STATES | | GREAT BRITAIN | | FRANCE | | | BELGIUM | HOLLAND |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Dominion Bureau of Statistics | | | | | | | | | | |
| Nature of Index | Foods | General Retail Index (Foods, fuel clothing, rent sundries). | Foods Bureau of Labor Statistics | National Industrial Conference Board Cost of Living | Food | Cost of Living | Foods Cities of more than 10,000 inhabitants | 13 Articles 11 Foods Paris | Cost of Living | Cost of Living 56 items 59 localities | Foods 10 Towns |
| Base Period | 1926 | 1926 | 1913 | July 1914 | July 1914 | July 1914 | July 1914 | July 1914 | 1st half of 1914 | April 1914 | 1921-1925 |
| 1913 | (3) | (3) | 100 | | | | | | | | |
| 1914 | 68.9 | 66.0 | 102.4 | | | | | 100 | 100 | | |
| 1914 July | | | | 100 July | 100 | 100 | 100 | | | | |
| 1918 | 114.6 | 97.4 | 168.3 | 152.2 " | 218 | 210 | 245 August | 206 July | | | |
| 1919 | 122.5 | 107.2 | 185.9 | 172.2 | 217 | 215 | 290 " | 261 " | 238 (1) | | |
| 1920 | 141.1 | 124.2 | 203.4 | 204.5 " | 262 | 255 | 390 " | 373 " | 341 | 455 | |
| 1921 | 107.9 | 109.2 | 153.3 | 163.1 " | 226 | 222 | 352 " | 306 " | 307 | 392 | |
| 1922 | 91.4 | 100.0 | 141.6 | 155.6 " | 175 | 181 | 313 " | 297 " | 302 June | 374 | 102 |
| 1923 | 92.1 | 100.0 | 146.2 | 161.9 " | 165 | 171 | 351 " | 321 " | 334 " | 428 | 93 |
| 1924 | 90.7 | 98.0 | 145.9 | 161.7 " | 164 | 171 | 401 " | 360 " | 336 " | 501 | 94 |
| 1925 | 94.7 | 99.3 | 157.4 | 168.7 " | 168 | 173 | 451 " | 221 " | 390 " | 518 | 95 |
| 1926 | 100.0 | 100.0 | 160.6 | 166.0 " | 161 | 170 | 610 " | 574 " | 485 " | 618 | 91 |
| 1927 | 98.1 | 98.5 | 155.4 | 162.2 " | 156 | 164 | 553 " | 557 " | 525 " | 786 | 89 |
| 1928 | 98.6 | 98.9 | 154.3 | 161.9 " | 156 | 165 | 109 "(2) | 111 "(2) | 105 "(2) | 819 | 91 |
| 1929 | 101.0 | 100.0 | 156.7 | 161.4 " | 153 | 163 | 118 " | 143 " | 113 " | 875 | 90 |
| 1930 | 98.6 | 99.2 | 144.0 | 152.4 " | 144 | 157 | 127 " | 122 " | 116 | 874 | 83 |
| 1930 | | | | | | | | | | | |
| September | 93.1 | 97.2 | 145.6 | 152.9 | 143 | 156 | | 637 129 | 592 120 | 874 | 82 |
| October | 92.8 | 97.0 | 144.4 | 151.9 | 144 | 157 | | 637 129 | | 875 | 82 |
| November | 92.6 | 96.9 | 141.4 | 150.0 (4) | 141 | 155 | 650 132 | 647 131 | | 872 | 81 |
| December | 91.5 | 95.9 | 137.2 | 147.6 92.5 | 138 | 153 | | 649 132 | 597 121 | 859 | 79 |
| 1931 | | | (4) | | | | | | | | |
| January | 89.1 | 95.1 | 90.9 | 91.0 | 136 | 152 | | 649 132 | | 846 | 78 |
| February | 85.6 | 94.1 | 86.9 | 89.6 | 134 | 150 | 646 131 | 650 132 | | 825 | 77 |
| March | 82.7 | 92.4 | 86.5 | 89.1 | 129 | 147 | | 647 131 | 590 120 | 811 | 75 |
| April | 80.5 | 91.7 | 84.9 | 88.2 | 129 | 147 | | 641 130 | | 808 | 74 |
| May | 77.7 | 90.4 | 82.8 | 86.9 | 127 | 145 | 629 128 | 634 129 | | 803 | 74 |
| June | 75.0 | 88.9 | 81.0 | 85.9 | 130 | 147 | | 632 128 | 589 120 | 798 | 74 |
| July | 74.7 | 88.8 | 81.5 | 85.9 | 128 | 145 | | 615 125 | | 789 | |
| August | 75.5 | 89.1 | 81.9 | 85.9 | 128 | 145 | | 121 | | 787 | |
| September | 73.5 | 88.0 | | | | | | | | | |

(1) First half of year. (2) Since date of stabilization, gold index. (3) Recalculated on 1926 base. (4) New index, 1923-100.

5/10/31 BG

| COUNTRY | NORWAY | | SWEDEN | | GERMANY | | AUSTRIA | | SPAIN | ITALY | SWITZERLAND | [illegible] |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Nature of Index | Food 30 Towns | Cost of Living | Cost of Living | 51 Articles (44 Foods 49 Towns) | Cost of Living 72 Towns | Food 72 Towns | Cost of Living Vienna | Food Vienna | Food Madrid | Cost of Living | Cost of Living (Official) Federal Labor | Cost of Living 71 Towns |
| Base Period | July 1914 | July 1914 | July 1914 | July 1914 | 1913 1914 | Oct. 1913 July 1914 | July 1914 | July 1914 | 1914 | Jan.-June 30, 1914 | June 1914 | 1914 |
| Date | | | | | | | | (4) | (6) | | | |
| 1913 | | | | | | | | | | | | |
| 1914 | | | | | 100 | 100 | | | 100 | 100 | 100 | 100 |
| 1914 July | 100 | 100 | 100 | 100 | | | 100 | 100 | | | | |
| 1918 " | 271 | 253 | 219 | 261 | | | 1162 | | 154 | 286 | 204 | |
| 1919 " | 290 | 275 | 257 | 210 | | | 2490 | | 174 | 280 | 222 | |
| 1920 " | 319 | 307 | 270 | 297 | 1065 | | 5100 | | 190 | 441 | 224 | (6) |
| 1921 " | 292 | 294 | 236 | 232 | 1250 | | 9972 | (5)57900 | 189 | 494 | 200 | 1.305 |
| 1922 " | 233 | 251 | 190 | 179 | 5392 | | 263700 | 328236 | 181 | 488 | 164 | 1.633 |
| 1923 " | 218 | 238 | 174 | 160 | 3765100 | (1) | (2) 76 | 1291100 | 177 | 487 | 164 | 2.400 |
| 1924 " | 248 | 249 | 171 | 159 | 126 | 131.6 | 86 | 1436200 | 184 | 512 | 169 | 2.660 |
| 1925 " | 260 | 259 | 176 | 169 | 143.3 | 153.8 | 97 | | 189 | 598 | 168 | 3.180 |
| 1926 " | 198 | 220 | 172 | 156 | 142.4 | 145.3 | 103 | 115 | 187 | 649 | 162 | 3.390 |
| 1927 " | 175 | 203 | 169 | 151 | 150.0 | 156.8 | 106 | 122 | 189 | 658 | 160 | 3.900 |
| 1928 " | 173 | 193 | 172 | 157 | 152.6 | 154.1 | 108 | 119 | 176 | 143 (3) | 161 | 4.086 |
| 1929 " | 157 | 180 | 169 | 151 | 154.4 | 155.7 | 112 | 123 | 181 | 148 | 161 | 131.4 |
| 1930 " | 151 | 175 | 164 | 140 | 149.3 | 145.9 | 112 | 119 | 187 | 145 | 158 | 130.7 |
| 1930 | | | | | (1) | | | | | | | (3) |
| August | 151 | 175 | | 139 | 148.8 | 145.3 | 113 | 119 | 186 | 144 | 159 | 130.7 |
| September | 151 | 174 | | 139 | 146.9 | 141.7 | 110 | 116 | 193 | 143 | 159 | 130.5 |
| October | 150 | 174 | 163 | 137 | 145.4 | 139.4 | 110 | 114 | 192 | 143 | 158 | 130.5 |
| November | 149 | 173 | | 136 | 143.5 | 137.5 | 110 | 114 | 196 | 143 | 157 | 129.6 |
| December | 147 | 172 | | 134 | 141.6 | 134.8 | 108 | 111 | 204 | 139 | 156 | 125.6 |
| 1931 | | | | | | | | | | | | |
| January | 145 | 171 | 161 | 133 | 140.4 | 133.5 | 106 | 109 | 198 | 133 | 156 | 121.4 |
| February | 143 | 170 | | 132 | 138.8 | 131.0 | 105 | 106 | 196 | 135 | 155 | 119.7 |
| March | 142 | 169 | | 133 | 137.7 | 129.6 | 105 | 105 | 194 | 135 | 153 | |
| April | 141 | 168 | 160 | 132 | 137.2 | 129.2 | 104 | 104 | 190 | 135 | 151 | 112.8 |
| May | 138 | 167 | | 130 | 137.3 | 129.9 | 104 | 104 | 190 | 134 | 150 | 111.0 |
| June | 137 | 166 | | 130 | 137.8 | 130.9 | 106 | 108 | 189 | 133 | 150 | 110.6 |
| July | 138 | 167 | 158 | 130 | 137.4 | 130.4 | 107 | 110 | | 132 | 150 | 110.8 |
| August | 138 | 166 | | | 134.9 | 126.1 | 107 | 109 | | 131 | | |

(1) Gold Mark Prices. (2) Gold Index since 1926 new series. (3) Since date of stabilization gold index. (4) Since 1926 new index.
(5) December. (6) Yearly average.

3/10/31.

CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 9 No. 10

# PRICES & PRICE INDEXES

## OCTOBER 1931

Wholesale Prices
Retail Prices
Security Prices
Stocks
Bonds
Foreign Price Indexes

+ + +

Published by Authority of the Hon. H. H. Stevens, M.P.,
Minister of Trade and Commerce

+ + +

OTTAWA

1931

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Published by Authority of Hon. H.H. Stevens, M.P.
Minister of Trade and Commerce

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS-CANADA
INTERNAL TRADE BRANCH

(Issued November 10, 1931).

| | |
|---|---|
| Dominion Statistician: | R.H. Coats, B.A., F.S.S.(Hon.), F.R.S.C. |
| Chief, Internal Trade Branch: | Herbert Marshall, B.A., F.S.S. |
| Prices Statistician: | H.F. Greenway, M.A. |

# INDEX NUMBERS OF WHOLESALE PRICES

## OCTOBER, 1931.

The Dominion Bureau of Statistics index number of wholesale prices on the base 1926=100, rose fractionally from 70.0 in September to 70.4 in October. 102 quotations were higher, 76 were lower, while 324 remained unchanged.

This marked the first advance since August, 1929, when the index stood at 98.4. The greatest single strengthening influence was provided by a general advance of considerable proportions in grain prices. As will be seen from the following paragraph, however, a firm tendency was apparent in the majority of index groups.

Vegetable Products rose from 54.6 to 56.0, higher quotations for barley, oats, rye and wheat influencing the index more than declines for corn, flour and potatoes. Animals and Their Products moved down from 68.8 to 68.0 owing to reduced prices for steers, calves, hogs, lambs, and hides. Fibres, Textiles and Textile Products declined from 72.4 to 71.9, lower prices for saxony, napped sheeting, raw wool, and worsted cloth yarn more than offsetting gains for raw cotton, raw jute, and raw silk. Wood, Wood Products and Paper were 77.5 as compared with 77.9 in September, due principally to price reductions for pine, spruce and birch lumber, and cedar bevel siding. Iron and Its Products rose from 86.8 to 87.3, higher prices obtaining for steel tank plates, automobile body plates, and annealed steel sheets. Non-Ferrous Metals and Their Products moved up from 60.2 to 62.9, because of price advances for electrolytic copper, lead, silver, tin and zinc. Non-Metallic Minerals and Their Products were unchanged at 86.6, slight gains for domestic coal being offset by losses for quick and hydrated lime. Chemicals and Allied Products at 84.7 were the same as in the previous month.

Consumers' Goods declined from 75.2 to 74.9, reduced prices for fresh and cured meats, potatoes, onions, flour, saxony, and wool yarns, more than counterbalancing higher quotations for coffee, eggs, and domestic coal.

Producers' Goods rose from 64.9 to 66.0, advances for wheat, barley, oats, raw cotton, raw silk, silver and copper exerting a greater influence on the index than losses for corn, flax, steers, calves, hogs, raw wool, and spruce lumber.

Raw and Partly Manufactured Goods advanced from 58.7 to 60.3, better prices for wheat, oats, barley, coffee, eggs, raw silk, copper and lead, being of more than sufficient weight to offset reductions for corn, flax, potatoes, steers, calves, hogs, and lambs.

Fully and Chiefly Manufactured Goods fell from 72.7 to 72.4, largely on account of easier quotations for flour, saxony, wool yarn, cured meats, leather, and copper sheets.

Canadian Farm Products moved up from 52.8 to 54.5, higher prices for wheat, oats, rye, barley, straw, and eggs, more than offsetting declines for potatoes, steers, calves, hogs, lambs, and raw wool.

SUMMARY OF COMMODITY PRICE MOVEMENTS: WHEAT AND OTHER GRAINS: The behaviour of wheat prices in October afforded a marked contrast to that in recent months. An advance as steady and of such magnitude has not been witnessed since November, 1929. The rise which began on October 6th at a level of about 54¢ per bushel for No. 1 Manitoba Northern cash wheat appeared to gather momentum as the month progressed, and the cash closing price of October 31st at 70 3/8¢ per bushel was near the top of the movement. This was the highest level the market had touched

within the space of almost one year. Diminishing pressure from Russian offerings coincided with an improvement in export buying which followed the advance with more than usual persistence. There was reported, in addition to this, to be considerable support received from investment buyers. Canadian country marketings during October were high, running for much of the time between three and four million bushels a day. This meant a large amount of hedging which acted as a restraining influence upon bullish tendencies.

The October range of cash closing prices for No. 1 Manitoba Northern wheat was over 17¢, the highest quotation being 70 3/8¢ on October 31st, and the lowest 53½¢ on October 5th. The average of closing quotations, Ft. William and Pt. Arthur cash basis, was 59.9¢ for October as against 53.6¢ for September.

Other grains with the exception of flax and corn also advanced. No. 3 C.W. barley rose from 30.7¢ to 33.2¢ per bushel; No. 2 C.W. oats averaged 31.2¢ as against 27.4¢ per bushel in September; and No. 2 C.W. rye moved from an average of 32.5¢ in September to 37.0¢ per bushel in October. No. 1 N.W.C. flax, fell from 97.4¢ in September to 94.4¢ per bushel in October.

MILLED PRODUCTS: The flour trade reported some improvement in the tone of business latterly in the month, when the increase in wheat prices began to assume commanding proportions. Domestic trade appeared to be best in Ontario, although the satisfactory volume of buying was offset by the continued uncertainty regarding prices. With the exception of Montreal, producers for export markets reported business very unsettled. The average of Manitoba spring No. 1 patent flour at Toronto fell from $4.64 per barrel of 2-98's jute in September to $4.60 in October.

SUGAR: Raw sugar prices were relatively quiet during October, and spot transactions reported in primary markets were not large. Considerable attention was attracted by a sale, in the third week credited to the Cuban Co-operative selling groups, which was the first it had effected since the time of organization early in September. Production statistics issued throughout the month favoured no definite market trends. It was stated that the Puerto Rican crop might reach 1,000,000 short tons, which would constitute a new record. On the other hand Messrs. F.O. Licht's beet sugar estimate for Europe placed the crop at 8,321,000 metric tons exclusive of Russia, as against a comparable total for 1930, of 10,641,000 metric tons. Russian production at 2,150,000 metric tons was slightly larger than that for last year.

Cuban raw sugar, 96° centrifugal, c. and f., New York, advanced from $1.44 to $1.58 per cwt. in October, quoted in Canadian funds. Standard granulated sugar at Montreal remained unchanged at $4.56 per cwt.

RUBBER: From a very quiet opening, October raw rubber prices improved somewhat, only to fall back to a new all time low in the final week. The chief impetus to the rise was furnished by prospects of a further Anglo-Dutch conference regarding restriction, which was definitely removed just prior to the reaction. Dealers' stocks in the Far East of the end of September were given as 38,400 tons, or almost 4,000 tons less than a month earlier. Stocks in the United States then were 316,700 tons, or almost one-half of the world's 1931 production. The September decline in rubber consumption was slightly more than seasonal.

Quoted in Canadian funds, Ceylon ribbed smoked sheets rose from 5.2¢ to 5.4¢ per pound, at New York, and first latex crepe averaged 5.8¢ as against 5.5¢ per pound in September. Fine upriver Para raw rubber, however, dropped from an average of 6.8¢ to 6.7¢ per pound.

COFFEE: The position of coffee improved somewhat during October, under the influence of fall buying. The Brazilian debt moratorium also contributed to this firmer tone. No statistical changes of note were recorded.

Green Santos coffee at Toronto advanced from 13.0¢ to 14.5¢ per pound, and green Rio from 12.0¢ to 13.5¢ per pound. Green Bogota rose even more sharply from 23.0¢ to 25.5¢ per pound.

LIVESTOCK: From a fairly firm start, October cattle prices developed a decidedly weak tendency as the month progressed. This was not difficult to account for, in view of the appreciable increase in the volume of animals marketed. Shipments to eastern centres from the west, containing a large proportion of store cattle were larger than the usual seasonal movement. Export demand in the first part of the month strengthened calf prices in the east, but western quotations moved gradually lower. Hog prices lost further ground, with quotations for the month averaging very little more than one-half of those obtaining in the opening month of the year. Marketings were extremely large in most centres. Lamb prices were considered to have held up extremely well under the very sharp increase in offerings.

Good steers, over 1,050 pounds, at Toronto, again moved lower from $6.31 to $5.90 per cwt. in October, and at Winnipeg from $5.01 to $4.78 per cwt. Good veal calves rose from $8.47 to $8.53 per cwt., at Toronto, but dropped back from $6.27 to $5.75 per cwt. at Winnipeg. Bacon hogs declined from $5.99 to $5.74 per cwt. at Toronto, from $5.16 to $4.71 per cwt. at Winnipeg, and from $6.27 to $5.49 at Montreal. Good handyweight lambs averaged $6.80 in October as against $7.44 per cwt. in September, and the corresponding Winnipeg price fell from $5.80 to $5.65 per cwt.

BUTTER: Creamery butter quotations were again lower in major distributing centres, in line with production indexes which showed considerably larger output than during the corresponding period of 1930. In keeping with this movement, however, exports in the past year have been materially ahead of those in the year preceding, while imports have dropped very sharply. Storage holdings of creamery butter as recorded by the Agricultural Branch of the Bureau on October 1st, amounted to 40,658,518 pounds, which were 7.63 per cent above a year ago, and 1.79 per cent over those of a month earlier.

No. 1 creamery prints at Toronto fell from 23.9¢ to 23.1¢ per pound in October, and from 23.0¢ to 22.5¢ per pound at Montreal. At Winnipeg, quotations for finest creamery prints dropped from 25¢ to 24¢ per pound.

EGGS: A firmer tone was apparent in egg markets, with price advances common. Receipts of fresh supplies continued to decline, causing considerable movement of storage eggs into consumption, particularly during the latter part of the month. Storage holdings as at October 1st were reported at 13,630,010 dozen, as compared with 14,373,752 dozen a month earlier, and 15,302,647 a year ago, according to the Agricultural Branch of the Dominion Bureau of Statistics.

Fresh extras advanced from 33.2¢ to 45.9¢ at Montreal, and from 30.4¢ to 45.4¢ at Toronto. This same grade at Winnipeg averaged 25.8¢ in September as compared with 37.8¢ in October. Storage firsts were 29.7¢ at Montreal, 26.8¢ at Toronto, and 25.1¢ at Winnipeg.

COTTON: Cotton prices advanced in the face of bearish statistics. This was attributed chiefly to the tendency on the part of the southern States to hold for better prices, and to steps towards withdrawing about 7,000,000 bales from the market until July 1932, or possibly later. The October forecast of the American crop at 16,284,000 bales showed an increase of approximately 600,000 bales over the September estimate, and visible supplies of American cotton rose from 5,745,000 bales at the beginning of the month to 7,286,000 bales at the close. The world carryover of all cotton on August 1st, at 13,948,000 combined with an estimated production of 27,000,000 bales brought total available supplies to 40,948,000 as against 36,208,000 bales a year ago.

Raw cotton, upland middling, at New York averaged 7.1¢ as compared with 6.8¢ per pound in September. Raw cotton 1"-1 1/16", delivered at Hamilton, was 8.1¢ as against 7.9¢ per pound in the previous month.

SILK: Owing chiefly to developments in the exchange situation, prices of raw silk moved upward in October. For the first half of the month, exports of Japanese silk to America were reported at 31,145 bales, as against 22,320 bales for the period September 1st.-15th. Port stocks at Kobe and Yokohama were given at 150,000 bales, or about 10,000 bales more than on the same date a year ago.

Raw silk, grand, double, extra, rose from $2.80 to $3.05 per pound. Raw silk, crack, double extra and raw silk extra were 20¢ and 31¢ higher at $2.65 and $2.71 per pound respectively, New York basis.

WOOL: A downward revision occurred on wool prices during October. Stocks of unsold Canadian wool, were reported large at 10,000,000 pounds, while mills bought only as supplies were needed, awating developments in the exchange situation.

Raw wool, eastern, bright, low medium or ¼ blood staple fell from 13¢ - 14¢ to 12¢ - 13¢. Western wool 3/8 blood and ½ blood moved down from 11¢-12¢ to 9¢ - 10¢ and 10¢ per pound respectively, in quantities of 20,000 pounds or more.

LUMBER AND TIMBER: Conditions in the lumber industry showed no improvement with regard to prices, but export demand, particularly within the Empire, was fairly well maintained. Shipments from British Columbia for the first eight months of the year aggregated 62,250,000 bd. ft. to Great Britain, and approximately 25,000,000 bd. ft. to Australia, as compared with 67,075,000 bd. ft. and 29,843,000 bd. ft. to these respective countries in 1928, which was regarded as a normal year.

Canadian white pine, No. 3, all thicknesses declined from $29.00-$31.00 to $28.00 per M. bd.ft. Birch, common and better moved down from $52.00 to $50.00 per M bd. ft. f.o.b., Toronto.

IRON AND STEEL: While demand for pig iron was limited, business in structural steel was fairly active, particularly in the early part of the month. Sales were mostly for small lots, to meet immediate needs, but some contracts were reported which indicated a continuance of the present rate of production for some time to come.

Hot rolled and annealed steel sheets No. 24 U.S.G. rose from $3.22 to $3.56 and steel sheets No. 10 U.S.G. advanced from $2.72 to $2.97 per 100 hundred pounds, f.o.b. Montreal, in carload lots.

COPPER: The adverse conditions, which had dominated the copper market for some months past, still continued to influence it throughout October. Stocks of refined copper on the American Continents advanced about 24,000 tons above the record August figure, to a total of 479,896 tons in September. Blister stocks were also reported higher at 178,425, as compared with 176,105 tons in the previous month. Interest was centred on the program under way for the further curtailment of output.

Electrolytic domestic copper rose from $8.61 to $9.15 per 100 pounds, carlots, f.o.b. Montreal. Imported copper wire bars advanced from $7.50 to $7.90 per 100 pounds, f.o.b. New York.

TIN: The tin situation showed little change. World mine output in September at a daily average of 348 metric tons fell 53 tons below August production, and available stocks on September 30th, were reported at 56,792 tons, or about the same as in the previous month. For the first time statistics of the pool's holdings have been published, showing some 12,250 tons temporarily withdrawn from the market.

Tin ingots, Straits, rose from 28.3¢ to 29.0¢ per pound, f.o.b. Toronto.

SILVER: Silver advanced on the strength of a short covering movement and speculative buying.

Fine silver, at New York, moved up from 29.3¢ to 33¢ per ounce.

COAL: Seasonal gains were noted in the prices of domestic coal.

Western, domestic, screened lump coal was quoted at $4.20 at Drumheller and $5.00 at Lethbridge as compared with $4.00 and $4.50 per ton, f.o.b. mines, at these centres, in September.

DYESTUFFS:- Prices of imported dyestuffs advanced about 10 per cent due to the weakened condition of Canadian exchange.

Alkali blue, No. 4, was $1.98 per pound in 10 - 25 pound tins f.o.b. warehouse. Methylene blue was 81¢ per pound in 100 pound kegs, and auromine O. yellow, was 75¢ per pound, in 500 pound barrels, f.o.b. warehouse.

BUILDING AND CONSTRUCTION MATERIALS - 1913=100

See page 8 for these data on the base 1926=100

| | No. of Price Series | Oct. 1930 | 1931 March | April | May | June | July | Aug. | Sept. | Oct. |
|---|---|---|---|---|---|---|---|---|---|---|
| Building and Construction Materials | 97 | 130.8 | 128.2 | 127.7 | 127.4 | 127.2 | 127.2 | 125.4 | 123.6 | 123.1 |
| Lumber | 27 | 120.7 | 117.9 | 117.0 | 116.4 | 115.1 | 114.4 | 111.1 | 107.5 | 107.1 |
| Painters' Materials | 11 | 138.0 | 129.4 | 129.8 | 126.0 | 125.8 | 125.3 | 124.6 | 123.0 | 120.6 |
| Miscellaneous | 59 | 138.2 | 136.9 | 136.9 | 137.7 | 138.5 | 139.4 | 138.9 | 138.9 | 138.9 |

SUMMARY TABLES OF INDEX NUMBERS

1926=100

Index for the current year are subject to final revision

| | Price Series | Oct. 1930 | July 1931 | Aug. 1931 | Sept. 1931 | Oct. 1931 |
|---|---|---|---|---|---|---|
| otal Index 502 Commodities | 502 | 81.0 | 71.7 | 70.9 | 70.0 | 70.4 |
| NDEX NUMBERS OF COMMODITIES LASSIFIED ACCORDING TO THEIR CHIEF OMPONENT MATERIALS | | | | | | |
| . Vegetable Products (grain, fruits, etc.) | 124 | 66.7 | 57.6 | 56.1 | 54.6 | 56.0 |
| 1. Animals and Their Products | 74 | 95.3 | 71.1 | 70.9 | 68.8 | 68.0 |
| ii. Fibres, Textiles and Textile Products | 60 | 77.5 | 74.2 | 73.8 | 72.4 | 71.9 |
| V. Wood, Wood Products and Paper | 44 | 85.6 | 79.6 | 78.6 | 77.9 | 77.5 |
| . Iron and its Products | 39 | 90.0 | 87.1 | 86.8 | 86.8 | 87.3 |
| 1. Non-Ferrous Metals and Their Products | 15 | 70.5 | 62.5 | 60.9 | 60.2 | 62.9 |
| 11. Non-Metallic Minerals and Their Products | 73 | 90.9 | 85.1 | 85.2 | 86.6 | 86.6 |
| 111. Chemicals and Allied Products | 73 | 91.3 | 86.8 | 86.4 | 84.7 | 84.7 |
| NDEX NUMBERS OF COMMODITIES CLASSIFIED CCORDING TO PURPOSE | | | | | | |
| . Consumers' Goods | 204 | 86.0 | 76.0 | 75.7 | 75.2 | 74.9 |
| Foods, Beverages and Tobacco | 116 | 87.0 | 69.9 | 69.4 | 67.9 | 67.3 |
| Other Consumers' Goods | 88 | 85.4 | 80.0 | 79.9 | 80.1 | 79.9 |
| 1. Producers' Goods | 351 | 74.6 | 67.4 | 66.3 | 64.9 | 66.0 |
| Producers' Equipment | 22 | 91.2 | 89.1 | 89.1 | 89.6 | 89.3 |
| Producers' Materials | 329 | 72.8 | 65.0 | 63.8 | 62.1 | 63.4 |
| Building & Construction Materials | 97 | 85.6 | 83.3 | 82.1 | 80.9 | 80.6 |
| Manufacturers' Materials | 232 | 70.0 | 61.0 | 59.7 | 58.0 | 59.6 |
| NDEX NUMBERS OF COMMODITIES CLASSIFIED CCORDING TO ORIGIN | | | | | | |
| otal Raw and Partly Manufactured | 232 | 73.3 | 60.8 | 59.9 | 58.7 | 60.3 |
| otal Fully and Chiefly Manufactured | 276 | 83.9 | 74.3 | 73.6 | 72.7 | 72.4 |
| . Articles of Farm Origin (Domestic and Foreign) | | | | | | |
| A. Field, (grain, fruits, cotton, etc.) | | | | | | |
| (a) Raw and partly manufactured | 98 | 53.3 | 45.3 | 43.3 | 41.6 | 44.6 |
| (b) Fully and chiefly manufactured | 69 | 78.1 | 68.9 | 68.0 | 66.8 | 66.6 |
| (c) Total | 167 | 66.7 | 58.0 | 56.6 | 55.2 | 56.4 |
| B. Animal | | | | | | |
| (a) Raw and partly manufactured | 41 | 98.4 | 72.2 | 73.2 | 71.2 | 71.1 |
| (b) Fully and chiefly manufactured | 49 | 86.6 | 71.1 | 69.7 | 67.5 | 66.5 |
| (c) Total | 90 | 91.7 | 71.6 | 71.2 | 69.1 | 68.5 |
| C. Canadian Farm Products | | | | | | |
| (1) Field (grain, etc.) | 46 | 53.8 | 44.8 | 43.0 | 41.1 | 44.0 |
| (2) Animal | 13 | 98.3 | 73.2 | 74.3 | 72.5 | 72.1 |
| (3) Total | 59 | 70.4 | 55.4 | 54.7 | 52.8 | 54.5 |
| 1. Articles of Marine Origin | | | | | | |
| (a) Raw and partly manufactured | 5 | 97.9 | 63.7 | 64.7 | 67.7 | 69.6 |
| (b) Fully and chiefly manufactured | 11 | 95.0 | 75.7 | 74.8 | 74.9 | 74.5 |
| (c) Total | 16 | 95.8 | 72.5 | 72.1 | 72.9 | 73.2 |
| 11. Articles of Forest Origin | | | | | | |
| (a) Raw and partly manufactured | 31 | 85.0 | 78.9 | 76.5 | 75.4 | 74.7 |
| (b) Fully and chiefly manufactured | 21 | 85.8 | 80.0 | 80.0 | 79.9 | 79.9 |
| (c) Total | 52 | 85.4 | 79.5 | 78.4 | 77.8 | 77.5 |
| V. Articles of Mineral Origin | | | | | | |
| (a) Raw and partly manufactured | 57 | 83.2 | 75.5 | 75.8 | 76.5 | 78.0 |
| (b) Fully and chiefly manufactured | 126 | 89.2 | 83.9 | 83.8 | 84.4 | 84.7 |
| (c) Total | 183 | 86.5 | 80.1 | 80.2 | 80.9 | 81.7 |

## INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials).
1926=100

Indexes for the current year are subject to final revision.

| Commodities | No. of Price Series | Oct. 1930 | July 1931 | Aug. 1931 | Sept. 1931 | Oct. 1931 |
|---|---|---|---|---|---|---|
| Total Index | 502 | 81.0 | 71.7 | 70.9 | 70.0 | 70.4 |
| 1. Vegetable Products | 124 | 66.7 | 57.6 | 56.1 | 54.6 | 56.0 |
| Fruits | 15 | 108.0 | 124.2 | 120.8 | 120.6 | 126.6 |
| Fresh, Domestic | 3 | 113.9 | 179.4 | 179.4 | 179.4 | 179.4 |
| Fresh, Foreign | 4 | 116.2 | 94.7 | 87.5 | 87.4 | 102.3 |
| Dried | 5 | 79.8 | 82.6 | 84.4 | 87.3 | 90.5 |
| Canned | 3 | 93.7 | 88.7 | 81.0 | 76.8 | 76.8 |
| Grains | 23 | 50.5 | 39.6 | 37.5 | 35.8 | 40.0 |
| Flour and Milled Products | 9 | 67.9 | 55.2 | 52.6 | 50.9 | 50.7 |
| Bakery Products | 2 | 95.0 | 81.9 | 81.9 | 81.9 | 81.9 |
| Vegetable Oils | 6 | 77.6 | 63.3 | 61.7 | 60.5 | 61.4 |
| Rubber and Its Products | 6 | 61.5 | 51.0 | 50.9 | 48.8 | 48.8 |
| Sugar and Its Products and Glucose | 5 | 77.4 | 77.5 | 77.5 | 77.3 | 77.3 |
| Tea, Coffee, Cocoa and Spices | 13 | 72.9 | 67.1 | 66.8 | 65.9 | 66.8 |
| Tobacco | 8 | 68.1 | 68.1 | 68.1 | 68.1 | 68.1 |
| Vegetables | 15 | 62.0 | 46.3 | 45.5 | 42.8 | 36.1 |
| Miscellaneous | 22 | 79.5 | 71.8 | 69.8 | 66.6 | 67.0 |
| 11. Animals and Their Products | 74 | 95.3 | 71.1 | 70.9 | 68.8 | 68.0 |
| Fishery Products | 16 | 95.8 | 72.5 | 72.1 | 73.0 | 73.2 |
| Furs | 9 | 99.0 | 64.4 | 64.4 | 61.5 | 61.5 |
| Hides and Skins | 5 | 76.8 | 64.8 | 64.8 | 48.5 | 47.0 |
| Leather, Unmanufactured | 5 | 100.2 | 90.9 | 90.9 | 88.3 | 87.8 |
| Boots and Shoes | 3 | 98.7 | 95.5 | 93.7 | 93.7 | 93.7 |
| Live Stock | 4 | 92.8 | 78.0 | 76.1 | 71.1 | 66.8 |
| Meats and Poultry | 10 | 93.9 | 73.2 | 70.9 | 65.7 | 62.2 |
| Milk and Its Products | 12 | 91.7 | 67.8 | 67.5 | 66.5 | 66.2 |
| Fats | 5 | 91.4 | 53.9 | 53.6 | 54.8 | 54.5 |
| Eggs | 5 | 116.8 | 57.0 | 69.3 | 71.9 | 79.2 |
| 111. Fibres, Textiles and Textile Products | 60 | 77.5 | 74.2 | 73.8 | 72.4 | 71.9 |
| Cotton, raw | 2 | 60.8 | 53.2 | 41.2 | 37.2 | 40.6 |
| Cotton Yarn and Thread | 2 | 91.0 | 81.0 | 81.0 | 78.5 | 78.5 |
| Cotton Fabrics | 17 | 84.6 | 77.6 | 77.5 | 77.2 | 76.5 |
| Knit Goods | 1 | 92.2 | 86.7 | 86.7 | 86.7 | 83.3 |
| Sash Cord | 1 | 97.4 | 93.5 | 93.5 | 93.5 | 93.5 |
| Flax, Hemp and Jute Products | 8 | 70.1 | 67.2 | 66.9 | 60.0 | 60.1 |
| Silk, raw | 3 | 39.9 | 39.7 | 41.5 | 39.7 | 43.6 |
| Silk thread and yarn | 2 | 73.1 | 65.7 | 65.7 | 65.7 | 65.6 |
| Silk hosiery | 2 | 75.8 | 76.5 | 76.5 | 75.5 | 75.5 |
| Silk fabrics | 4 | 50.9 | 60.5 | 60.5 | 60.5 | 60.5 |
| Artificial Silk and Products | 2 | 62.4 | 67.4 | 67.4 | 64.9 | 64.9 |
| Wool, raw | 3 | 52.3 | 47.4 | 43.3 | 40.8 | 36.3 |
| Wool yarns | 4 | 75.9 | 67.8 | 67.8 | 67.8 | 66.9 |
| Wool hosiery and knit goods | 2 | 94.1 | 85.7 | 85.7 | 85.7 | 85.7 |
| Wool blankets | 1 | 93.9 | 86.7 | 86.7 | 86.7 | 86.7 |
| Wool cloth | 4 | 77.4 | 75.3 | 74.2 | 71.4 | 71.4 |
| Carpets | 2 | 92.4 | 90.3 | 93.0 | 93.0 | 93.0 |

(Indexes for the Current Year are Subject to Final Revision.)

| Commodities | No. of Price Series | Oct. 1930 | July 1931 | Aug. 1931 | Sept. 1931 | Oct. 1931. |
|---|---|---|---|---|---|---|
| IV. Wood, Wood Products and Paper | 44 | 85.6 | 79.6 | 78.6 | 77.9 | 77.5 |
| Newsprint | 2 | 84.7 | 77.7 | 77.7 | 77.7 | 77.7 |
| Lumber and Timber | 27 | 83.[illegible] | 78.8 | 76.5 | 74.0 | 73.7 |
| Pulp | 3 | 89.3 | 79.3 | 78.3 | 78.6 | 77.0 |
| Furniture | 11 | 99.8 | 99.8 | 99.8 | 99.8 | 99.8 |
| Matches | 1 | 72.5 | 74.7 | 74.7 | 74.7 | 74.7 |
| V. Iron and Its Products | 39 | 90.0 | 87.1 | 86.8 | 86.8 | 87.3 |
| Pig Iron and Steel Billets | 4 | 86.9 | 86.9 | 86.9 | 86.9 | 86.9 |
| Rolling Mill Products | 10 | 91.9 | 90.2 | 90.2 | 90.2 | 91.5 |
| Pipe (Cast Iron and Steel) | 2 | 89.9 | 89.9 | 89.9 | 89.9 | 89.9 |
| Hardware | 14 | 91.7 | 90.2 | 88.6 | 88.6 | 88.6 |
| Wire | 3 | 89.3 | 84.8 | 83.7 | 83.7 | 82.8 |
| Scrap | 5 | 74.1 | 54.5 | 54.5 | 54.5 | 53.2 |
| Miscellaneous | 1 | 100.0 | 95.0 | 95.0 | 95.0 | 95.0 |
| VI. Non Ferrous Metals and Their Products | 15 | 70.5 | 62.5 | 60.9 | 60.2 | 62.9 |
| Aluminium | 1 | 84.6 | 84.6 | 84.6 | 84.6 | 94.6 |
| Antimony | 1 | 44.3 | 40.5 | 39.9 | 38.4 | 39.9 |
| Brass, Copper and Products | 5 | 74.8 | 61.8 | 59.0 | 58.0 | 60.1 |
| Lead and Its Products | 2 | 59.3 | 51.0 | 49.0 | 47.2 | 48.4 |
| Metallic Nickel | 1 | 97.5 | 97.5 | 97.5 | 97.5 | 97.5 |
| Silver | 1 | 57.8 | 45.7 | 44.4 | 45.5 | 53.2 |
| Tin Ingots | 1 | 44.8 | 40.1 | 43.3 | 42.3 | 43.3 |
| Zinc and Its Products | 2 | 50.8 | 45.1 | 43.0 | 42.1 | 42.6 |
| Solder | 1 | 52.8 | 43.8 | 43.8 | 43.8 | 45.0 |
| VII. Non-Metallic Minerals and Their Products | 73 | 90.9 | 85.1 | 85.2 | 86.6 | 86.6 |
| Bricks | 8 | 101.3 | 100.4 | 100.4 | 100.4 | 100.4 |
| Pottery | 2 | 81.2 | 85.0 | 85.0 | 85.0 | 85.0 |
| Coal | 11 | 93.2 | 92.6 | 93.0 | 93.6 | 93.8 |
| Coke | 6 | 100.8 | 100.8 | 100.8 | 100.8 | 100.8 |
| Coal Tar | 1 | 100.0 | 102.9 | 102.9 | 102.9 | 102.9 |
| Glass and Its Products | 6 | 71.6 | 71.7 | 71.7 | 77.2 | 77.2 |
| Petroleum Products | 6 | 83.8 | 69.1 | 69.0 | 72.5 | 72.5 |
| Salt | 4 | 111.3 | 114.6 | 114.6 | 114.6 | 114.6 |
| Sulphur | 1 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| Plaster | 3 | 96.9 | 93.5 | 93.5 | 94.9 | 94.9 |
| Lime | 4 | 98.4 | 97.8 | 97.8 | 97.8 | 91.8 |
| Cement | 1 | 100.7 | 103.5 | 103.5 | 103.5 | 103.5 |
| Sand and Gravel | 8 | 96.5 | 96.8 | 96.8 | 92.2 | 92.2 |
| Crushed Stone | 3 | 91.1 | 87.3 | 87.3 | 87.6 | 87.6 |
| Building Stone | 3 | 66.6 | 66.6 | 66.6 | 66.6 | 66.6 |
| Asbestos | 6 | 107.5 | 75.4 | 75.4 | 75.4 | 75.4 |
| VIII. Chemicals and Allied Products | 73 | 91.3 | 86.3 | 86.4 | 84.7 | 84.7 |
| Inorganic Chemicals | 22 | 92.1 | 91.3 | 91.3 | 91.2 | 91.1 |
| Organic Chemicals | 7 | 81.3 | 76.1 | 76.1 | 76.1 | 75.2 |
| Coal Tar Products | 2 | 102.6 | 99.1 | 99.1 | 99.1 | 99.1 |
| Dyeing and Tanning Materials | 10 | 92.2 | 90.9 | 92.3 | 91.5 | 97.2 |
| Paint Materials | 9 | 80.1 | 73.6 | 73.6 | 73.6 | 72.4 |
| Drugs and Pharmaceutical Chemicals | 10 | 102.7 | 97.0 | 93.9 | 86.9 | 87.3 |
| Fertilizers | 10 | 89.2 | 86.9 | 86.8 | 74.8 | 75.5 |
| Industrial Gases | 2 | 97.1 | 88.7 | 88.7 | 88.7 | 88.7 |
| Soap | 1 | 100.0 | 92.6 | 92.6 | 92.6 | 92.6 |

5/11/31 MS.

## INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used, 1926=100)

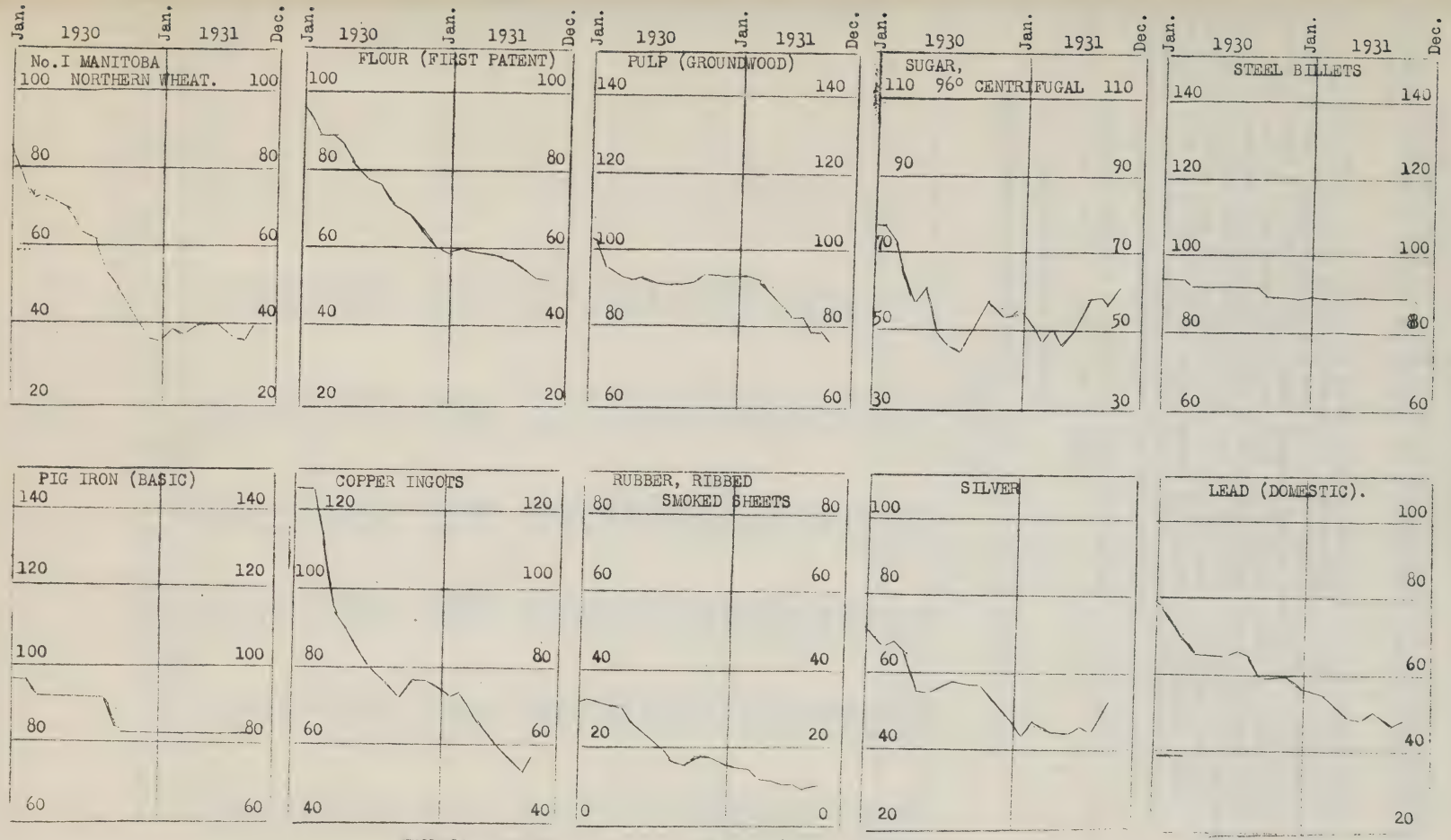
Indexes for the current year are subject to final revision.

| | | No. of Price Series | Oct. 1930 | July 1931 | Aug. 1931 | Sept. 1931 | Oct. 1931 |
|---|---|---|---|---|---|---|---|
| 1. | CONSUMERS' GOODS (GROUPS A & B) | 204 | 86.0 | 76.0 | 75.7 | 75.2 | 74.9 |
| A. | Foods, Beverages and Tobacco | 116 | 87.0 | 69.9 | 69.4 | 67.9 | 67.3 |
| | Beverages | 8 | 72.9 | 67.8 | 68.3 | 67.5 | 68.6 |
| | Flour and Milled Products | 5 | 66.7 | 55.2 | 52.6 | 50.9 | 50.7 |
| | Bakery Products | 2 | 95.0 | 81.9 | 81.9 | 81.9 | 81.9 |
| | Fish | 16 | 95.8 | 72.5 | 72.1 | 73.0 | 73.2 |
| | Fruits | 15 | 108.0 | 124.2 | 120.8 | 120.6 | 126.6 |
| | Meats and Poultry | 10 | 93.9 | 73.2 | 70.9 | 65.7 | 62.2 |
| | Milk and Milk Products | 12 | 91.7 | 67.8 | 67.5 | 66.5 | 66.2 |
| | Sugar and Its Products | 3 | 77.4 | 77.5 | 77.5 | 77.3 | 77.3 |
| | Vegetables | 15 | 62.0 | 46.3 | 45.5 | 42.8 | 36.1 |
| | Eggs | 5 | 116.8 | 57.0 | 69.3 | 71.9 | 79.2 |
| | Tobacco | 8 | 68.1 | 68.1 | 68.1 | 68.1 | 68.1 |
| | Miscellaneous | 17 | 88.5 | 63.4 | 62.5 | 63.1 | 63.6 |
| B. | Other Consumers' Goods | 88 | 85.4 | 80.0 | 79.9 | 80.1 | 79.9 |
| | Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear | 41 | 83.5 | 80.0 | 79.4 | 78.6 | 78.1 |
| | Household Equipment and Supplies | 47 | 86.8 | 80.0 | 80.2 | 81.2 | 81.3 |
| 11. | PRODUCERS' GOODS (GROUPS C & D) | 351 | 74.6 | 67.4 | 66.3 | 64.9 | 66.0 |
| C. | Producers' Equipment | 22 | 91.2 | 89.1 | 89.1 | 89.6 | 89.3 |
| | Tools | 3 | 94.8 | 88.8 | 88.8 | 88.8 | 88.8 |
| | Light, Heat & Power Equipment and Supplies | 17 | 91.5 | 89.3 | 89.3 | 89.8 | 89.5 |
| | Miscellaneous | 2 | 84.5 | 84.5 | 84.5 | 84.5 | 84.5 |
| D. | Producers' Materials | 329 | 72.8 | 65.0 | 63.8 | 62.1 | 63.4 |
| | Building and Construction Materials | 97 | 85.6 | 83.3 | 82.1 | 80.9 | 80.6 |
| | Lumber | 27 | 83.1 | 78.8 | 76.5 | 74.0 | 73.7 |
| | Painters' Materials | 11 | 75.7 | 68.7 | 68.3 | 67.4 | 66.1 |
| | Miscellaneous | 59 | 90.5 | 91.2 | 90.9 | 90.9 | 90.9 |
| | Manufacturers' Materials | 232 | 70.0 | 61.0 | 59.7 | 58.0 | 59.6 |
| | Textiles and Clothing | 47 | 74.4 | 71.2 | 70.7 | 69.6 | 70.1 |
| | Furs and Leather Goods | 19 | 96.6 | 78.2 | 78.2 | 73.6 | 73.1 |
| | For Metal Working Industries | 35 | 74.3 | 67.1 | 65.9 | 65.3 | 67.6 |
| | For Chemical Using Industries | 44 | 91.7 | 89.8 | 90.0 | 89.8 | 90.3 |
| | For Meat Packing Industries | 4 | 92.8 | 78.0 | 76.1 | 71.1 | 66.8 |
| | For Milling and Other Industries | 23 | 50.5 | 39.6 | 37.5 | 35.8 | 40.0 |
| | Miscellaneous Producers' Materials | 60 | 78.3 | 69.6 | 68.5 | 67.1 | 67.2 |

WHOLESALE PRICES OF IMPORTANT COMMODITIES

| | | Average 1926 | Oct. 1930 | Aug. 1931 | Sept. 1931 | Oct. 1931 |
|---|---|---|---|---|---|---|
| | | $ | $ | $ | $ | $ |
| OATS, No. 2 C.W. Ft. William and Pt.Arthur basis | Bush. | .548 | .329 | .283 | .274 | .312 |
| WHEAT, No. 1 Man. Northern Ft. William and Pt. Arthur basis | Bush. | 1.495 | .725 | .551 | .536 | .599 |
| FLOUR, First Patent 2-98's jute Toronto | | 8.821 | 6.028 | 4.800 | 4.635 | 4.600 |
| SUGAR, raw 96° centrifugal C. & F. New York | Cwt. | 2.547 | 1.300 | 1.500 | 1.440 | 1.580 |
| SUGAR, granulated Montreal | Cwt. | 5.958 | 4.513 | 4.560 | 4.560 | 4.560 |
| RUBBER, Ceylon, ribbed, smoked sheets New York | Lb. | .488 | .082 | .053 | .050 | .054 |
| RUBBER, Para, Upriver, fine New York | Lb. | .434 | .120 | .081 | .066 | .067 |
| CATTLE, Steers, good-over 1050 lbs. Toronto | Cwt. | 7.330 | 7.270 | 6.450 | 6.310 | 5.900 |
| HOGS, Bacon Toronto | Cwt. | 13.320 | 11.660 | 7.290 | 5.990 | 5.740 |
| BEEF HIDES, Packer hides, native steers Toronto | Lb. | .135 | .120 | .100-.110 | .065-.085 | .065-.075 |
| SOLE LEATHER, Mfrs. green hide crops Toronto | Lb. | .386 | .410 | .360 | .340 | .340 |
| BOX SIDES B. Oshawa | Ft. | .263 | .240 | .220 | .220 | .220 |
| BUTTER, creamery, finest prints MONTREAL | Lb. | .390 | .332 | .240 | .230 | .225 |
| CHEESE, Canadian, old large Montreal | Lb. | .256 | .270 | .180 | .180 | .180 |
| EGGS, Fresh Extras Montreal | Doz. | .465 | .520 | .304 | .324 | .459 |
| COTTON, raw 1-1 1/16" Hamilton | Lb. | .194 | .113 | .082 | .079 | .081 |
| COTTON YARNS, 10's white single hosiery cops, Mill | Lb. | .368 | .273 | .230 | .203 | .203 |
| SAXONY, 4.50 yds., to lb. | Lb. | .717 | .585 | .529 | .529 | .506 |
| GINGHAM, dress 6.50-7.75 yds. to lb. Montreal | Lb. | 1.086 | .994 | .923 | .923 | .923 |
| SILK, raw, grand double extra New York | Lb. | 6.642 | 2.800 | 2.900 | 2.800 | 3.051 |
| WOOL, eastern bright ¼ blood domestic, Toronto | Lb. | .306 | .170 | .140 | .130-.140 | .120-.130 |
| WOOL, western range, semi-bright ½ Blood domestic, Toronto | Lb. | .316 | .150 | .120-.130 | .110-.120 | .100 |
| PULP, groundwood, No. 1 f.o.b. Mill | Ton | 29.670 | 27.210 | 23.650 | 23.810 | 22.890 |
| PIG IRON, baric Mill | Gross Ton | 21.833 | 18.000 | 18.000 | 18.000 | 18.000 |
| STEEL merchant bars, Mill | 100 Lbs. | 2.450 | 2.300 | 2.250 | 2.250 | 2.250 |
| COPPER, electrolytic, domestic Montreal | Cwt. | 15.770 | 11.350 | 8.860 | 8.610 | 9.150 |
| LEAD, domestic Montreal | Cwt. | 8.154 | 4.820 | 3.964 | 3.800 | 3.905 |
| TIN INGOTS, straits Toronto | Lb. | .669 | .300 | .200 | .283 | .290 |
| SPELTER, domestic Montreal | Cwt. | 8.825 | 4.480 | 3.786 | 3.707 | 3.750 |
| COAL, anthracite, Toronto | Gross Ton | 13.560 | 13.220 | 13.560 | 13.790 | 13.790 |
| COAL, bituminous, N.S. run-of-mine | Ton | 6.083 | 6.000 | 6.000 | 6.000 | 6.000 |
| GASOLENE Toronto | Gal. | .253 | .195 | .160 | .175 | .175 |
| SULPHURIC ACID 66° Beaume Ontario | Net Ton | 14.000 | 16.000 | 16.000 | 16.000 | 16.000 |

5/11/31 MS.




WHOLESALE PRICES, YEARS 1930 AND 1931 (1926 = 100).

## INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES IN CANADA, OCTOBER, 1931.

The index number of retail prices, rents, and costs of services, declined from 88.0 in September to 87.4 in October, due principally to lower quotations in the food group.

For the 46 food items, the index dropped from 73.5 to 71.4, lower prices obtaining for a wide range of commodities which included meats, butter, flour, potatoes, tea, and coffee. Eggs, raisins, and corn syrup were the only items to register advances. Among the meats, sirloin steak dropped from an average of 28.2¢ to 27.1¢ per pound; beef shoulder roast fell from 14.5¢ to 14.1¢ per pound; and pork, fresh leg roast, averaged 19.9¢ as against 22.3¢ per pound in September. Creamery butter lost more than last month's gain, falling from 27.2¢ to 26.8¢ per pound. Flour moved fractionally lower from an average of 5.0¢ to 4.8¢ per pound. Potatoes declined seasonally from 20.6¢ to 17.6¢ per peck. Ground coffee averaged 47.1¢ per pound as against 47.9¢ a month earlier. A seasonal increase carried the average price of fresh special and extra eggs up from 30.3¢ to 32.4¢ per dozen.

Customary advances in fall quotations for coal and coke carried the fuel and lighting index up from 94.1 to 94.5 for October.

Other indexes remained unchanged.

### INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1913-OCTOBER, 1931.
(1926 = 100)

| | Total Index | Food Index | Fuel Index | Rent Index | Clothing Index | Sundries Index |
|---|---|---|---|---|---|---|
| 1913 | 65.4 | 66.2 | 65.8 | 64.1 | 63.3 | 66.2 |
| 1914 | 66.0 | 68.9 | 64.5 | 62.2 | 63.9 | 66.2 |
| 1915 | 67.3 | 69.5 | 63.2 | 60.3 | 69.6 | 66.9 |
| 1916 | 72.5 | 77.5 | 64.5 | 60.9 | 79.7 | 70.2 |
| 1917 | 85.6 | 100.0 | 71.7 | 65.4 | 93.7 | 76.8 |
| 1918 | 97.4 | 114.6 | 78.9 | 69.2 | 109.5 | 86.1 |
| 1919 | 107.2 | 122.5 | 86.2 | 75.6 | 125.9 | 95.4 |
| 1920 | 124.2 | 141.1 | 102.6 | 86.5 | 153.2 | 104.0 |
| 1921 | 109.2 | 107.9 | 109.2 | 94.2 | 124.7 | 106.0 |
| 1922 | 100.0 | 91.4 | 104.6 | 98.1 | 105.7 | 106.0 |
| 1923 | 100.0 | 92.1 | 104.6 | 100.6 | 104.4 | 105.3 |
| 1924 | 98.0 | 90.7 | 102.0 | 101.3 | 101.9 | 103.3 |
| 1925 | 99.3 | 94.7 | 100.0 | 101.3 | 101.9 | 101.3 |
| 1926 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1927 | 98.5 | 98.1 | 97.9 | 98.8 | 97.5 | 99.6 |
| 1928 | 98.9 | 98.6 | 96.9 | 101.2 | 97.4 | 99.1 |
| 1929 | 100.0 | 101.0 | 96.4 | 103.3 | 96.9 | 99.0 |
| 1930 | 99.2 | 98.6 | 95.7 | 105.9 | 93.9 | 99.4 |
| 1930 | | | | | | |
| September | 97.2 | 93.1 | 95.1 | 106.5 | 91.6 | 99.3 |
| October | 97.0 | 92.8 | 95.7 | 105.5 | 91.6 | 99.3 |
| November | 96.9 | 92.6 | 95.7 | 105.5 | 91.6 | 99.1 |
| December | 95.9 | 91.5 | 95.7 | 105.5 | 88.3 | 98.9 |
| 1931 | | | | | | |
| January | 95.1 | 89.1 | 95.7 | 105.5 | 88.3 | 98.8 |
| February | 94.1 | 85.6 | 95.8 | 105.5 | 88.3 | 98.8 |
| March | 92.4 | 82.8 | 95.7 | 105.5 | 84.7 | 98.2 |
| April | 91.7 | 80.5 | 95.6 | 105.5 | 84.7 | 98.2 |
| May | 90.4 | 77.7 | 94.2 | 103.3 | 84.7 | 98.2 |
| June | 88.9 | 75.0 | 93.6 | 103.3 | 81.1 | 98.0 |
| July | 88.8 | 74.7 | 93.4 | 103.3 | 81.1 | 98.0 |
| August | 89.1 | 75.5 | 94.5 | 103.3 | 81.1 | 98.0 |
| September | 88.0 | 73.5 | 94.1 | 103.3 | 78.6 | 98.0 |
| October | 87.4 | 71.4 | 94.5 | 103.3 | 78.6 | 98.0 |

N.B.- Rental indexes are calculated in May and October only. Clothing indexes are calculated for March, June, September and December as are certain sub-indexes in the Miscellaneous group. Difficulties in obtaining these data promptly, cause revisions to be often one or two months late.

Index Numbers of Retail Prices of Principal Articles of Food in Canada.

| Year and Month | Beef Sirloin | Beef Chuck | Veal Roast | Mutton Roast | Pork Fresh | Pork Salt | Bacon Break-fast | Lard Pure | Eggs Fresh | Eggs Storage & Cooking | Milk | Butter Dairy | Butter Creamery | Cheese |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1929 | | | | | | | | | | | | | | |
| January | 118.0 | 135.8 | 125.0 | 101.0 | 90.4 | 95.0 | 88.9 | 91.4 | 128.4 | 121.6 | 105.8 | 108.6 | 107.8 | 106.0 |
| February | 118.4 | 136.5 | 126.0 | 102.3 | 91.1 | 94.6 | 87.7 | 91.8 | 106.2 | 104.0 | 109.2 | 108.6 | 108.1 | 106.3 |
| March | 118.7 | 137.1 | 128.1 | 102.0 | 92.7 | 94.6 | 87.7 | 90.6 | 109.4 | 111.8 | 109.2 | 109.9 | 109.6 | 106.3 |
| April | 120.4 | 137.7 | 126.6 | 101.3 | 95.7 | 95.3 | 87.5 | 90.2 | 86.1 | 87.4 | 109.2 | 109.1 | 109.6 | 106.3 |
| May | 123.8 | 141.5 | 124.5 | 105.7 | 100.3 | 97.5 | 88.6 | 89.4 | 74.8 | 77.4 | 108.3 | 108.9 | 108.5 | 106.6 |
| June | 129.6 | 152.2 | 127.1 | 104.4 | 103.0 | 99.3 | 91.7 | 89.8 | 75.0 | 77.9 | 105.8 | 100.5 | 100.0 | 104.4 |
| July | 129.9 | 152.8 | 128.1 | 106.7 | 104.6 | 100.7 | 91.7 | 89.8 | 96.9 | 80.4 | 105.8 | 96.8 | 98.7 | 104.4 |
| August | 130.6 | 150.9 | 128.1 | 108.4 | 108.6 | 100.7 | 94.9 | 90.6 | 83.8 | 86.9 | 105.8 | 99.3 | 100.4 | 104.7 |
| September | 127.9 | 146.5 | 128.1 | 106.7 | 107.6 | 102.2 | 96.3 | 89.4 | 101.3 | 104.3 | 103.3 | 103.2 | 102.9 | 104.4 |
| October | 125.5 | 142.1 | 129.2 | 103.7 | 103.6 | 99.3 | 94.9 | 88.6 | 109.6 | 113.3 | 103.3 | 105.2 | 104.9 | 103.8 |
| November | 121.8 | 140.2 | 129.7 | 101.7 | 99.3 | 98.6 | 93.3 | 87.7 | 124.6 | 122.1 | 107.5 | 107.7 | 106.0 | 104.1 |
| December | 119.0 | 138.9 | 130.2 | 101.3 | 95.7 | 97.5 | 91.7 | 87.3 | 138.2 | 126.6 | 107.5 | 108.4 | 106.3 | 104.4 |
| 1930 | | | | | | | | | | | | | | |
| January | 122.1 | 142.8 | 130.2 | 104.0 | 98.7 | 98.2 | 91.7 | 86.9 | 137.6 | 131.4 | 113.3 | 108.6 | 106.3 | 104.1 |
| February | 123.5 | 145.3 | 129.7 | 104.7 | 99.7 | 98.6 | 91.9 | 87.3 | 127.6 | 130.2 | 111.7 | 104.2 | 103.8 | 102.5 |
| March | 123.1 | 145.9 | 133.9 | 106.4 | 101.3 | 99.3 | 93.3 | 87.8 | 111.1 | 115.1 | 111.7 | 102.5 | 101.6 | 103.5 |
| April | 124.5 | 147.2 | 129.7 | 107.4 | 101.0 | 98.9 | 93.5 | 87.3 | 78.8 | 81.9 | 110.8 | 97.3 | 96.6 | 103.5 |
| May | 126.9 | 150.9 | 127.1 | 108.7 | 101.0 | 96.8 | 93.3 | 86.9 | 74.6 | 78.1 | 110.8 | 89.9 | 88.4 | 103.5 |
| June | 129.3 | 152.8 | 125.5 | 107.0 | 102.0 | 97.8 | 93.3 | 87.3 | 76.1 | 79.6 | 109.5 | 86.2 | 86.6 | 102.5 |
| July | 127.6 | 147.2 | 124.0 | 104.4 | 100.7 | 96.8 | 93.5 | 86.9 | 77.4 | 82.2 | 105.0 | 81.5 | 81.2 | 99.4 |
| August | 124.5 | 142.1 | 121.4 | 100.7 | 100.3 | 98.9 | 93.1 | 86.1 | 79.7 | 84.9 | 100.0 | 79.3 | 80.1 | 99.4 |
| September | 118.7 | 132.7 | 119.3 | 99.7 | 99.0 | 97.5 | 92.4 | 85.7 | 82.5 | 86.9 | 101.7 | 81.7 | 81.7 | 98.1 |
| October | 115.0 | 127.0 | 119.3 | 94.6 | 98.0 | 97.1 | 92.4 | 86.1 | 90.8 | 95.2 | 101.7 | 86.2 | 86.6 | 96.5 |
| November | 110.2 | 121.4 | 115.6 | 91.6 | 94.4 | 97.1 | 91.7 | 86.5 | 109.0 | 107.8 | 103.3 | 87.6 | 87.0 | 94.6 |
| December | 107.5 | 115.1 | 113.5 | 91.3 | 88.7 | 95.7 | 90.3 | 85.3 | 124.6 | 115.3 | 103.3 | 86.2 | 85.4 | 94.0 |
| 1931 | | | | | | | | | | | | | | |
| January | 106.5 | 117.0 | 113.5 | 89.6 | 85.4 | 93.5 | 88.7 | 84.9 | 107.5 | 100.8 | 102.5 | 83.5 | 83.4 | 91.8 |
| February | 106.1 | 116.4 | 114.1 | 92.6 | 84.1 | 93.5 | 86.1 | 82.4 | 74.8 | 68.8 | 101.7 | 82.5 | 84.3 | 90.3 |
| March | 100.0 | 107.5 | 108.3 | 90.3 | 76.5 | 88.5 | 79.6 | 75.1 | 72.4 | 69.3 | 100.8 | 81.5 | 84.1 | 88.7 |
| April | 99.3 | 106.9 | 102.6 | 89.9 | 75.8 | 85.7 | 73.9 | 68.2 | 60.7 | 58.3 | 99.2 | 82.0 | 83.2 | 87.4 |
| May | 99.6 | 102.5 | 94.8 | 90.6 | 74.8 | 83.1 | 72.0 | 65.7 | 54.5 | 51.7 | 96.7 | 71.3 | 73.4 | 83.6 |
| June | 97.9 | 100.6 | 92.7 | 90.6 | 75.2 | 83.1 | 69.2 | 62.0 | 50.4 | 49.2 | 92.5 | 58.5 | 60.6 | 73.9 |
| July | 97.9 | 98.1 | 91.7 | 89.3 | 76.8 | 82.1 | 67.6 | 59.6 | 51.9 | 51.0 | 91.7 | 57.3 | 59.9 | 74.5 |
| August | 98.3 | 95.6 | 87.0 | 88.6 | 81.1 | 79.9 | 66.9 | 57.9 | 55.8 | 55.3 | 90.0 | 58.0 | 60.4 | 72.3 |
| September | 95.9 | 91.2 | 85.9 | 83.2 | 73.8 | 78.8 | 64.8 | 56.3 | 64.7 | 64.6 | 90.0 | 58.0 | 60.8 | 72.0 |
| October | 92.2 | 88.7 | 84.4 | 78.2 | 65.9 | 70.6 | 60.4 | 54.3 | 69.2 | 69.6 | 90.0 | 57.5 | 59.9 | 72.0 |

Index Numbers of Retail Prices of Principal Articles of Food in Canada (Concluded)

| Year and Month | Bread | Flour | Rolled Oats | Rice | Beans | Apples Evaporated | Prunes | Sugar Granulated | Sugar Yellow | Tea | Coffee | Potatoes | Vinegar | Weighted Food Index (46 items) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1929 | | | | | | | | | | | | | | |
| January | 100.0 | 92.5 | 108.6 | 95.4 | 134.2 | 103.5 | 86.6 | 96.2 | 96.0 | 98.7 | 99.2 | 52.4 | 102.6 | 100.3 |
| February | 100.0 | 92.5 | 108.6 | 96.3 | 140.5 | 104.0 | 86.6 | 97.4 | 94.7 | 98.5 | 99.3 | 54.0 | 102.6 | 99.4 |
| March | 100.0 | 92.5 | 108.6 | 95.4 | 148.1 | 106.5 | 87.3 | 96.2 | 94.7 | 98.3 | 98.5 | 53.6 | 101.3 | 100.0 |
| April | 100.0 | 92.5 | 106.9 | 96.3 | 149.4 | 106.5 | 86.0 | 94.9 | 93.3 | 98.8 | 99.2 | 51.0 | 102.6 | 98.1 |
| May | 100.0 | 92.5 | 108.6 | 95.4 | 151.9 | 104.5 | 86.0 | 92.3 | 92.0 | 98.7 | 99.2 | 50.0 | 101.3 | 97.9 |
| June | 98.6 | 90.6 | 106.9 | 94.5 | 151.9 | 106.5 | 86.6 | 91.0 | 89.3 | 98.2 | 98.7 | 52.2 | 102.6 | 97.8 |
| July | 98.6 | 90.6 | 108.6 | 94.5 | 150.6 | 106.0 | 87.3 | 92.3 | 90.7 | 98.2 | 98.9 | 59.7 | 100.0 | 98.5 |
| August | 98.6 | 100.0 | 110.3 | 94.5 | 150.6 | 108.0 | 87.9 | 89.7 | 90.7 | 98.2 | 98.4 | 109.7 | 101.3 | 104.2 |
| September | 102.7 | 100.0 | 110.3 | 95.4 | 150.6 | 106.0 | 90.4 | 91.0 | 90.7 | 98.3 | 98.4 | 87.1 | 102.6 | 103.6 |
| October | 102.7 | 100.0 | 110.3 | 94.5 | 149.4 | 105.0 | 93.0 | 92.3 | 92.0 | 97.8 | 98.4 | 83.9 | 102.6 | 103.2 |
| November | 102.7 | 100.0 | 110.3 | 93.6 | 143.0 | 107.0 | 97.4 | 93.6 | 92.0 | 97.9 | 99.0 | 84.1 | 101.3 | 104.3 |
| December | 102.7 | 100.0 | 110.3 | 94.5 | 136.7 | 106.5 | 99.4 | 93.6 | 92.0 | 97.9 | 98.7 | 85.1 | 101.3 | 104.8 |
| 1930 | | | | | | | | | | | | | | |
| January | 105.4 | 98.1 | 110.3 | 94.5 | 131.6 | 105.5 | 102.5 | 92.3 | 92.0 | 98.3 | 98.7 | 87.9 | 101.3 | 106.5 |
| February | 105.4 | 98.1 | 108.6 | 93.6 | 127.3 | 104.5 | 104.5 | 92.3 | 92.0 | 97.4 | 97.5 | 93.8 | 100.0 | 106.0 |
| March | 105.4 | 96.2 | 106.9 | 93.6 | 125.3 | 104.0 | 103.8 | 92.3 | 92.0 | 95.4 | 96.1 | 94.8 | 101.3 | 104.8 |
| April | 105.4 | 94.3 | 108.6 | 93.6 | 120.3 | 103.5 | 105.1 | 91.0 | 90.7 | 94.6 | 95.8 | 89.3 | 101.3 | 101.1 |
| May | 105.4 | 94.3 | 106.9 | 92.7 | 117.7 | 102.0 | 103.8 | 88.5 | 88.0 | 91.8 | 94.4 | 97.4 | 101.3 | 100.7 |
| June | 105.4 | 92.5 | 106.9 | 93.6 | 121.5 | 104.5 | 104.5 | 87.2 | 86.7 | 84.4 | 93.6 | 100.6 | 101.3 | 100.4 |
| July | 102.7 | 90.6 | 106.9 | 92.7 | 120.3 | 104.0 | 101.3 | 85.9 | 84.0 | 83.3 | 92.6 | 98.0 | 101.3 | 98.5 |
| August | 102.7 | 88.7 | 106.9 | 92.7 | 117.7 | 101.0 | 99.4 | 84.6 | 85.3 | 82.1 | 92.0 | 87.9 | 101.3 | 96.3 |
| September | 95.9 | 86.8 | 105.2 | 91.7 | 117.7 | 100.5 | 96.8 | 82.1 | 82.7 | 82.4 | 90.7 | 64.1 | 100.0 | 93.1 |
| October | 94.6 | 81.1 | 101.7 | 92.7 | 116.4 | 102.5 | 94.3 | 82.1 | 82.7 | 82.1 | 89.5 | 60.7 | 100.0 | 92.8 |
| November | 91.9 | 77.3 | 96.5 | 91.7 | 110.1 | 100.5 | 88.5 | 82.1 | 82.7 | 81.0 | 88.6 | 56.7 | 100.0 | 92.6 |
| December | 86.5 | 71.7 | 94.8 | 89.9 | 102.5 | 95.5 | 82.8 | 82.1 | 82.7 | 80.2 | 88.1 | 53.8 | 100.0 | 91.5 |
| 1931 | | | | | | | | | | | | | | |
| January | 87.8 | 69.8 | 91.4 | 89.9 | 97.5 | 93.5 | 80.3 | 80.8 | 81.3 | 79.9 | 86.9 | 52.6 | 100.0 | 89.1 |
| February | 86.5 | 66.0 | 87.9 | 88.1 | 89.9 | 93.5 | 78.3 | 80.8 | 81.3 | 78.8 | 84.5 | 51.4 | 100.0 | 85.6 |
| March | 87.8 | 64.1 | 87.9 | 87.1 | 82.3 | 91.9 | 77.1 | 80.8 | 80.0 | 78.5 | 83.7 | 49.0 | 100.0 | 82.8 |
| April | 87.8 | 64.1 | 86.2 | 87.1 | 79.7 | 88.4 | 77.1 | 80.8 | 80.0 | 77.8 | 82.2 | 46.4 | 98.7 | 80.5 |
| May | 86.5 | 62.2 | 87.9 | 83.5 | 77.2 | 86.4 | 75.8 | 79.5 | 80.0 | 76.8 | 81.7 | 46.0 | 98.7 | 77.7 |
| June | 85.1 | 62.2 | 86.2 | 85.3 | 77.2 | 84.9 | 74.5 | 79.5 | 80.0 | 76.3 | 80.1 | 43.4 | 98.7 | 75.0 |
| July | 85.1 | 60.4 | 86.2 | 85.3 | 77.2 | 85.4 | 76.4 | 79.5 | 80.0 | 76.8 | 80.2 | 45.0 | 100.0 | 74.7 |
| August | 85.1 | 54.7 | 86.2 | 83.5 | 74.7 | 85.9 | 74.5 | 79.5 | 80.0 | 76.6 | 80.4 | 58.1 | 98.7 | [illegible] |
| September | 85.1 | 58.5 | 86.2 | 83.5 | 74.7 | 87.4 | 77.7 | 79.5 | 80.0 | 75.7 | 78.3 | 40.9 | 100.0 | 73.[illegible] |
| October | 85.1 | 56.6 | 82.7 | 82.6 | 70.9 | 84.4 | 75.8 | 79.5 | 80.0 | 74.7 | 77.0 | 34.9 | 97.4 | 71.4 |

10/11/31.EB.

## INDEX NUMBERS OF SECURITY PRICES

### MOVEMENT OF INDEXES IN OCTOBER, 1931.
### TRADERS' INDEX

The "Traders' Index" of prices of the twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 360.6 for the month of October, 1931, as compared with 394.5 for September, 1931, (monthly indexes are simple averages of weekly figures).

Some of the principal changes in price during the month were as follows:- Consolidated Mining and Smelting fell from $73.4 to $65.0, Bell Telephone from $128.3 to $121.0, British Columbia Power "A" from $29.2 to $26.0, Shawinigan from $36.1 to $33.0, Dominion Stores from $19.1 to $16.3, Consumers' Gas from $183.1 to $180.6, Ford "A" from $15.2 to $12.9, Power Corporation from $38.7 to $36.5 and C.P.R. from $17.8 to $15.7.

Sales of Montreal Light, Heat and Power declined from 82,800 to 7,200, Shawinigan from 19,800 to 2,100, Dominion Bridge from 13,700 to 1,700, C.P.R. from 42,400 to 32,700, Consolidated Mining and Smelting from 9,800 to 700, International Nickel from 112,900 to 104,900, Power Corporation from 5,900 to 500 and Steel of Canada from 8,100 to 3,400. Massey-Harris mounted from 6,600 to 45,300, Canada Cement from 13,800 to 24,200, Walkers from 38,900 to 47,400, Ford "A" from 8,500 to 16,200, Cockshutt Plow Co. from 4,200 to 8,700 and Dominion Stores from 3,800 to 8,100.

Notes: The Traders' Index measures the trend of gains or losses for an "Average" Trader on the Montreal and Toronto Stock Exchanges, who buys and sells as a whole and turns over his investments every week.

Column I. - Weighted index numbers of the prices of the 25 best selling Industrial and Public Utility Common Stocks on the Montreal and Toronto Exchanges.

Column II. - Index numbers of the total money value of the stocks included in Column I.

| Date | I Prices | II Values |
|---|---|---|
| 1926 | 100 | 100 |
| 1929 | | |
| January | 1039.5 | 475.3 |
| February | 1125.8 | 280.3 |
| March | 1057.3 | 242.4 |
| April | 962.4 | 128.4 |
| May | 955.1 | 113.4 |
| June | 968.0 | 82.2 |
| July | 1032.1 | 86.0 |
| August | 1170.1 | 212.2 |
| September | 1230.4 | 179.2 |
| October | 1125.8 | 269.5 |
| November | 769.2 | 119.4 |
| December | 786.7 | 55.8 |
| 1930 | | |
| January | 828.9 | 56.4 |
| February | 864.3 | 51.9 |
| March | 898.6 | 56.1 |
| April | 1010.9 | 93.1 |
| May | 921.2 | 53.3 |
| June | 821.3 | 52.7 |
| July | 768.6 | 10.2 |
| August | 731.3 | 13.7 |
| September | 778.4 | 20.3 |
| October | 618.1 | 25.4 |
| November | 612.7 | 7.4 |
| December | 596.5 | 5.6 |
| 1931 | | |
| January | 609.8 | 3.4 |
| February | 660.2 | 5.8 |
| March | 714.3 | 4.1 |
| April | 621.5 | .7 |
| May | 495.2 | .4 |
| June | 464.8 | .1 |
| July | 492.4 | .03 |
| August | 470.7 | .01 |
| September | 394.5 | .008 |
| October | 360.6 | .001 |

## INVESTORS' INDEX NUMBERS OF COMMON STOCKS.

The monthly index of ninety-eight industrial stocks declined from 79.3 in September to 74.3 in October. Sub-groups were, with the exception of milling, all lower. Iron and Steel fell from 85.9 to 78.3, Oils from 115.0 to 107.4 Miscellaneous from 93.4 to 88.2, Food and Allied Products from 105.8 to 101.0 and Beverages from 49.1 to 45.3. Eighteen utilities dropped from 65.4 to 60.1, Transportation declining from 44.1 to 38.8 and Telephone and Telegraph from 95.4 to 90.1. Eight companies located abroad declined from 49.1 to 48.0. In this group, Utility fell from 41.2 to 37.5 and Industrial rose from 58.8 to 60.0. Eight banks were 92.9 in October as compared with 94.3 in September.

## PREFERRED STOCKS

The index number of twenty-two preferred stocks registered another decline in October where it was 63.9 as compared with 64.2 in September. Abitibi fell from 12.2 to 9.8, Canada Cement from 67.6 to 66.8, Canadian General Electric from 60.2 to 59.1, National Breweries from 31.6 to 31.0 and Ottawa Light, Heat and Power from 103.2 to 103.0. Canadian Cottons rose from 49.0 to 55.0 and Maple Leaf from 13.3 to 14.3.

## INDEX NUMBERS OF 22 PREFERRED STOCKS

1926 - 1931
(1926=100)

| | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1926 | 100.4 | 101.4 | 100.9 | 99.6 | 98.3 | 98.7 | 99.1 | 99.4 | 100.0 | 100.2 | 101.0 | 101.4 |
| 1927 | 102.1 | 102.5 | 102.7 | 102.6 | 102.5 | 102.1 | 102.5 | 103.8 | 104.8 | 107.8 | 110.8 | 111.8 |
| 1928 | 111.5 | 110.9 | 109.9 | 111.4 | 111.7 | 111.2 | 110.3 | 107.5 | 107.6 | 106.2 | 104.0 | 107.9 |
| 1929 | 107.4 | 108.1 | 106.8 | 104.3 | 104.3 | 104.8 | 104.8 | 105.6 | 105.1 | 102.9 | 99.8 | 100.4 |
| 1930 | 97.9 | 98.8 | 100.0 | 103.4 | 102.6 | 99.5 | 97.4 | 97.1 | 96.2 | 83.4 | 81.9 | 82.5 |
| 1931 | 83.2 | 83.4 | 84.2 | 78.8 | 73.8 | 72.6 | 71.8 | 69.1 | 64.2 | 63.9 | | |

## WEIGHTED INDEX NUMBERS OF 20 MINING STOCKS

1926=100

The weighted index number of twenty mining stocks computed by the Dominion Bureau of Statistics on the base 1926=100, was 63.0 for the week ending October 29th, as compared with 61.0 for the previous week.

Eleven gold stocks rose from 62.1 to 63.9, four gold-copper stocks from 60.5 to 63.5, and five silver and miscellaneous stocks fell from 29.3 to 28.4.

Among the gold stocks the weekly average prices behaved as follows:- Hollinger mounted from $5.76 to $5.97, Kirkland Lake from 54¢ to 56¢, Lake Shore from $27.46 to $28.74, McIntyre from $18.61 to $19.47, Premier from 49¢ to 59¢, Vipond Consolidated from 54¢ to 58¢ and Wright-Hargreaves from $2.81 to $2.94. Teck-Hughes dropped from $5.79 to $5.64.

Average weekly prices were higher for three and unchanged for one of the gold-copper stocks. Hudson Bay rose from $3.09 to $3.13, Noranda from $14.80 to $15.70 and Sherritt-Gordon from 51¢ to 55¢.

In the silver and miscellaneous group, Mining Corporation declined from $1.41 to $1.30 while Nipissing mounted from $1.12 to $1.16.

1926 = 100

| | General | Banks | Utilities | | | | Industrial | | | | | | | | | Companies Abroad | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Number of Securities | Total | Total | Total | Transportation | Telephone Telegraph | Power and Traction | Total | Iron & Steel & Iron & Steel Products | Pulp and Paper | Milling | Oils | Textiles and Clothing | Food and Allied Products | Beverages | Miscellaneous | Total | Industrial | Utility |
| 1931 | 132 | 8 | 18 | 2 | 2 | 14 | 98 | 19 | 9 | 5 | 4 | 9 | 22 | 9 | 21 | 8 | 1 | 7 |
| 1929 | | | | | | | | | | | | | | | | | | |
| July | 192.8 | 135.0 | 150.7 | 150.8 | 120.1 | 161.3 | 271.2 | 321.6 | 96.8 | 249.1 | 315.2 | 96.0 | 178.8 | 138.4 | 406.4 | 171.9 | 155.1 | 201.1 |
| August | 207.4 | 135.4 | 159.2 | 145.8 | 128.0 | 184.0 | 293.8 | 325.4 | 109.2 | 256.8 | 359.3 | 91.2 | 181.3 | 136.7 | 433.6 | 192.6 | 168.5 | 231.2 |
| September | 217.1 | 133.2 | 163.1 | 144.7 | 123.3 | 194.8 | 315.8 | 322.4 | 108.2 | 267.0 | 417.8 | 90.5 | 178.3 | 127.0 | 457.4 | 197.2 | 172.7 | 236.2 |
| October | 186.4 | 131.4 | 149.3 | 135.0 | 121.5 | 174.3 | 255.4 | 248.8 | 92.6 | 244.0 | 348.0 | 84.8 | 155.8 | 102.4 | 351.7 | 172.7 | 151.8 | 206.2 |
| November | 154.7 | 117.9 | 130.9 | 128.3 | 114.8 | 141.3 | 209.4 | 212.9 | 77.4 | 206.1 | 296.4 | 79.2 | 138.9 | 88.0 | 267.6 | 129.5 | 125.9 | 141.4 |
| December | 156.5 | 117.4 | 131.6 | 122.6 | 114.4 | 148.5 | 210.0 | 231.6 | 76.0 | 196.8 | 296.3 | 79.4 | 139.8 | 93.8 | 266.2 | 137.9 | 137.6 | 146.6 |
| 1930 | | | | | | | | | | | | | | | | | | |
| January | 155.7 | 120.3 | 133.3 | 123.0 | 115.7 | 151.6 | 209.1 | 232.5 | 63.4 | 174.7 | 286.6 | 78.9 | 140.0 | 85.8 | 287.7 | 130.3 | 131.4 | 136.9 |
| February | 155.3 | 120.4 | 141.0 | 139.9 | 117.5 | 151.6 | 205.5 | 224.8 | 63.3 | 171.9 | 263.0 | 76.2 | 136.9 | 79.2 | 305.2 | 121.0 | 117.8 | 131.6 |
| March | 157.6 | 118.3 | 137.4 | 132.4 | 115.8 | 151.2 | 210.2 | 221.8 | 64.9 | 156.2 | 270.8 | 72.4 | 132.5 | 77.5 | 317.4 | 133.2 | 128.8 | 145.8 |
| April | 166.5 | 118.6 | 143.7 | 132.7 | 115.3 | 164.9 | 220.9 | 233.5 | 69.9 | 163.6 | 296.5 | 72.3 | 145.3 | 87.4 | 316.4 | 150.7 | 139.8 | 171.4 |
| May | 152.1 | 117.7 | 133.3 | 127.9 | 113.3 | 147.0 | 296.3 | 221.1 | 62.2 | 158.8 | 265.0 | 72.0 | 142.6 | 88.5 | 266.7 | 139.8 | 128.1 | 160.7 |
| June | 134.7 | 115.2 | 124.2 | 122.5 | 111.6 | 132.3 | 165.4 | 192.1 | 56.1 | 149.7 | 222.0 | 67.3 | 132.9 | 77.9 | 215.4 | 123.8 | 114.6 | 141.2 |
| July | 132.0 | 113.1 | 122.3 | 117.8 | 111.3 | 132.6 | 162.2 | 193.0 | 52.9 | 138.3 | 217.1 | 68.0 | 125.0 | 77.1 | 213.0 | 119.5 | 113.3 | 133.4 |
| August | 125.1 | 113.3 | 116.0 | 109.2 | 112.6 | 127.0 | 153.1 | 189.1 | 49.4 | 129.3 | 208.6 | 68.2 | 123.1 | 73.3 | 193.8 | 110.4 | 112.0 | 115.2 |
| September | 130.8 | 117.6 | 123.1 | 112.4 | 114.2 | 137.3 | 160.1 | 186.8 | 45.3 | 128.7 | 226.3 | 72.9 | 122.3 | 72.1 | 204.2 | 112.2 | 110.2 | 121.1 |
| October | 111.3 | 113.3 | 112.7 | 107.6 | 111.3 | 121.6 | 129.2 | 146.8 | 30.6 | 109.0 | 185.1 | 64.5 | 108.8 | 63.3 | 161.7 | 86.6 | 89.3 | 88.6 |
| November | 109.6 | 109.3 | 109.5 | 105.7 | 110.1 | 116.6 | 129.0 | 145.9 | 27.2 | 107.3 | 190.0 | 62.7 | 104.9 | 61.1 | 160.0 | 85.8 | 88.5 | 87.7 |
| December | 103.1 | 108.2 | 104.7 | 96.7 | 108.2 | 115.6 | 120.3 | 142.2 | 25.0 | 112.3 | 178.9 | 65.0 | 105.0 | 59.2 | 141.2 | 76.1 | 80.6 | 75.6 |
| 1931 | | | | | | | | | | | | | | | | | | |
| January | 106.9 | 109.1 | 107.3 | 102.2 | 106.7 | 115.6 | 124.7 | 143.7 | 23.8 | 107.6 | 190.8 | 65.9 | 112.0 | 69.3 | 141.0 | 83.6 | 90.9 | 80.5 |
| February | 111.6 | 110.1 | 114.9 | 109.4 | 111.6 | 124.2 | 129.3 | 149.5 | 22.8 | 102.1 | 184.5 | 65.5 | 123.4 | 75.1 | 159.6 | 84.9 | 85.3 | 89.2 |
| March | 110.8 | 111.6 | 116.1 | 105.1 | 110.2 | 132.6 | 127.8 | 151.8 | 21.8 | 102.8 | 169.0 | 62.5 | 128.7 | 74.9 | 169.1 | 79.3 | 76.7 | 86.6 |
| April | 97.1 | 109.1 | 104.8 | 92.0 | 108.4 | 121.3 | 106.8 | 126.7 | 18.1 | 86.2 | 137.0 | 59.3 | 122.6 | 67.2 | 140.5 | 67.8 | 70.0 | 69.1 |
| May | 81.4 | 101.3 | 85.2 | 71.0 | 100.5 | 100.8 | 89.0 | 103.2 | 14.4 | 56.2 | 119.6 | 49.9 | 109.8 | 57.0 | 112.8 | 58.7 | 65.1 | 55.1 |
| June | 80.1 | 97.1 | 80.4 | 65.9 | 101.3 | 95.1 | 91.1 | 99.1 | 13.6 | 53.0 | 127.2 | 49.7 | 106.0 | 55.7 | 116.0 | 59.8 | 63.8 | 58.8 |
| July | 83.7 | 100.3 | 81.7 | 65.1 | 103.2 | 99.0 | 94.6 | 101.6 | 13.9 | 72.4 | 131.2 | 50.6 | 114.1 | 56.7 | 120.2 | 69.3 | 71.0 | 71.4 |
| August | 81.3 | 97.3 | 76.6 | 54.8 | 100.8 | 99.6 | 94.4 | 100.6 | 12.6 | 69.5 | 141.5 | 50.2 | 112.5 | 55.7 | 111.4 | 68.1 | 78.2 | 61.0 |
| September | 68.6 | 94.3 | 65.4 | 44.1 | 95.4 | 86.5 | 79.3 | 85.9 | 11.5 | 56.8 | 115.0 | 46.1 | 105.8 | 49.1 | 93.4 | 49.1 | 58.8 | 41.2 |
| October | 64.6 | 92.9 | 60.1 | 38.8 | 90.1 | 81.2 | 74.3 | 78.3 | 10.6 | 57.5 | 107.4 | 45.4 | 101.0 | 45.3 | 88.2 | 48.0 | 60.0 | 37.5 |

5/11/31 SV

INDEX NUMBERS OF TWENTY MINING STOCKS
1926 = 100

| | Gold 11 | Copper 4 | Silver and Miscellaneous 5 | Total Index 20 |
|---|---|---|---|---|
| 1930 | | | | |
| January | 57.4 | 191.4 | 49.6 | 78.9 |
| February | 62.9 | 209.3 | 50.1 | 86.1 |
| March | 62.5 | 206.3 | 47.8 | 85.2 |
| April | 63.6 | 189.8 | 43.5 | 83.3 |
| May | 64.5 | 144.6 | 35.8 | 76.3 |
| June | 64.3 | 126.3 | 32.2 | 73.1 |
| July | 61.3 | 115.3 | 28.1 | 68.7 |
| August | 61.2 | 111.6 | 29.4 | 68.0 |
| September | 62.6 | 108.4 | 28.5 | 68.7 |
| October | 59.7 | 76.2 | 25.1 | 61.3 |
| November | 56.9 | 83.3 | 28.3 | 60.5 |
| December | 57.8 | 69.1 | 30.0 | 59.2 |
| 1931 | | | | |
| January | 68.1 | 74.4 | 34.1 | 68.5 |
| February | 72.0 | 82.7 | 36.8 | 73.3 |
| March | 72.3 | 96.7 | 43.9 | 77.1 |
| April | 77.5 | 103.7 | 39.2 | 82.3 |
| May | 72.9 | 90.1 | 35.1 | 75.9 |
| June | 68.6 | 75.1 | 31.5 | 69.1 |
| July | 66.8 | 79.1 | 32.0 | 68.6 |
| August | 66.0 | 77.1 | 33.1 | 67.8 |
| September | 62.6 | 67.8 | 32.1 | 63.1 |
| October | 60.7 | 58.4 | 29.4 | 59.5 |
| Week ending Aug. 6th | 65.3 | 75.7 | 30.9 | 66.7 |
| " " " 13th | 65.1 | 75.5 | 30.0 | 66.5 |
| " " " 20th | 66.4 | 79.2 | 33.5 | 68.5 |
| " " " 27th | 67.0 | 76.1 | 35.2 | 68.4 |
| " " Sept. 3rd | 66.4 | 79.2 | 36.1 | 68.7 |
| " " " 10th | 66.2 | 76.7 | 34.7 | 67.9 |
| " " " 17th | 66.1 | 73.3 | 33.1 | 67.0 |
| " " " 24th | 63.8 | 63.4 | 29.7 | 62.9 |
| " " Oct. 1st | 54.4 | 57.8 | 31.1 | 54.8 |
| " " " 8th | 57.0 | 52.8 | 30.2 | 55.6 |
| " " " 15th | 59.7 | 56.7 | 29.9 | 58.4 |
| " " " 22nd | 62.1 | 60.5 | 29.3 | 61.0 |
| " " " 29th | 60.7 | 63.5 | 28.4 | 63.0 |

WEEKLY AVERAGE PRICES OF 20 MINING STOCKS

August to October, 1931.

| | AUGUST | | | | SEPTEMBER | | | | OCTOBER | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 6th | 13th | 20th | 27th | 3rd | 10th | 17th | 24th | 1st | 8th | 15th | 22nd | 29th |
| **Gold Group** | | | | | | | | | | | | | |
| Coniarum | .30 | .30 | .36 | .40 | .45 | .45 | .40 | .40 | .38 | .40 | .40 | .39 | .39 |
| Dome | 11.53 | 11.61 | 11.78 | 11.69 | 11.95 | 12.18 | 11.98 | 10.66 | 9.35 | 9.27 | 9.59 | 10.21 | 10.21 |
| Hollinger | 6.04 | 6.04 | 6.01 | 6.21 | 6.00 | 5.94 | 6.02 | 5.96 | 5.01 | 5.24 | 5.53 | 5.76 | 5.97 |
| Kirkland Lake | .59 | .59 | .65 | .67 | .62 | .65 | .66 | .60 | .59 | .55 | .54 | .54 | .56 |
| Lake Shore | 26.23 | 26.53 | 27.67 | 27.75 | 27.41 | 27.09 | 27.27 | 26.86 | 22.81 | 24.30 | 25.61 | 27.46 | 28.74 |
| McIntyre | 21.55 | 21.38 | 21.08 | 21.26 | 21.37 | 21.55 | 22.01 | 20.14 | 16.20 | 17.45 | 18.47 | 18.61 | 19.47 |
| Premier | .61 | .59 | .57 | .57 | .52 | .51 | .45 | .44 | .47 | .42 | .49 | .49 | .59 |
| Sylvanite | .72 | .69 | .77 | .77 | .74 | .78 | .74 | .70 | .70 | .66 | .63 | .66 | .66 |
| Teck-Hughes | 6.39 | 6.23 | 6.34 | 6.29 | 6.25 | 6.30 | 6.25 | 6.07 | 5.16 | 5.57 | 5.88 | 5.79 | 5.64 |
| Vipond Consolidated | .68 | .69 | .69 | .69 | .69 | .69 | .67 | .63 | .64 | .50 | .54 | .54 | .58 |
| Wright-Hargreaves | 2.78 | 2.81 | 2.92 | 3.04 | 3.14 | 3.10 | 3.06 | 2.94 | 2.52 | 2.60 | 2.61 | 2.81 | 2.94 |
| **Gold-Copper Group** | | | | | | | | | | | | | |
| Amulet | .17 | .16 | .14 | .17 | .18 | .18 | .17 | .17 | .17 | .17 | .17 | .16 | .16 |
| Hudson Bay | 3.95 | 3.85 | 3.86 | 3.73 | 3.74 | 3.60 | 3.34 | 2.98 | 2.67 | 2.33 | 3.00 | 3.09 | 3.13 |
| Noranda | 18.19 | 18.39 | 19.65 | 18.75 | 19.77 | 19.15 | 18.40 | 15.75 | 14.35 | 13.18 | 13.61 | 14.80 | 15.70 |
| Sherritt-Gordon | .61 | .57 | .57 | .57 | .58 | .58 | .58 | .52 | .51 | .51 | .51 | .51 | .55 |
| **Silver and Miscellaneous** | | | | | | | | | | | | | |
| Castle-Trethewey | .15 | .15 | .15 | .16 | .16 | .14 | .15 | .16 | .19 | .17 | .18 | .19 | .18 |
| Coniagas | .85 | .89 | 1.29 | 1.30 | 1.34 | 1.35 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 |
| Keely | .23 | .23 | .25 | .25 | .25 | .25 | .23 | .23 | .29 | .24 | .24 | .21 | .21 |
| Mining Corporation | 1.82 | 1.76 | 1.82 | 1.79 | 1.83 | 1.69 | 1.63 | 1.46 | 1.41 | 1.41 | 1.41 | 1.41 | 1.30 |
| Nipissing | 1.00 | .94 | 1.12 | 1.41 | 1.47 | 1.48 | 1.40 | 1.11 | 1.25 | 1.23 | 1.18 | 1.12 | 1.16 |

2/11/31 BG

## INDEX NUMBERS OF INTEREST RATES IN CANADA

(1926=100)

The index numbers of Interest Rates calculated from the yields of the most popular Ontario Bonds on the basis 1926=100 showed an increase in October, being 103.3 as compared with 97.1 for September. The index is based on information received from Messrs. Wood, Gundy and Company Limited, showing the yield on these bonds to be on a 4.95% basis for October

Index Numbers of Interest Rates in Canada Calculated From Yields of Ontario Bonds, 1900-1931

Base 1926=100.

| | 1900 | 1901 | 1902 | 1903 | 1904 | 1905 | 1906 |
|---|---|---|---|---|---|---|---|
| January | 73.1 | 77.9 | 79.3 | 78.5 | 78.5 | 78.5 | 76.2 |
| April | 74.1 | 78.5 | 79.3 | 78.5 | 78.5 | 75.2 | 76.2 |
| June | 75.2 | 78.7 | 79.3 | 78.5 | 79.3 | 74.1 | 76.2 |
| October | 77.2 | 78.7 | 79.3 | 78.5 | 79.3 | 75.2 | 76.8 |
| December | 77.7 | 79.3 | 78.5 | 78.5 | 78.3 | 76.2 | 77.2 |

| | 1907 | 1908 | 1909 | 1910 | 1911 | 1912 | 1913 |
|---|---|---|---|---|---|---|---|
| January | 78.3 | 88.7 | 82.5 | 81.4 | 83.5 | 83.5 | 88.7 |
| April | 81.4 | 87.7 | 81.4 | 82.5 | 81.0 | 85.6 | 89.8 |
| June | 85.6 | 86.6 | 80.4 | 82.5 | 81.0 | 86.6 | 90.8 |
| October | 87.7 | 85.6 | 80.4 | 82.5 | 81.4 | 87.7 | 91.9 |
| December | 88.7 | 83.5 | 81.4 | 83.5 | 83.5 | 88.7 | 91.9 |

| | 1914 | 1915 | 1916 | 1917 | 1918 | 1919 | 1920 |
|---|---|---|---|---|---|---|---|
| January | 91.9 | 88.7 | 109.6 | 100.2 | 125.3 | 121.1 | 120.0 |
| April | 90.8 | 91.9 | 110.6 | 109.6 | 125.3 | 116.9 | 121.1 |
| June | 88.7 | 93.9 | 109.6 | 114.8 | 126.3 | 112.7 | 125.3 |
| October | 88.7 | 104.4 | 104.4 | 123.2 | 125.3 | 116.9 | 129.4 |
| December | 88.7 | 109.6 | 102.3 | 125.3 | 125.3 | 120.0 | 128.4 |

| | 1921 | 1922 | 1923 | 1924 | 1925 | 1926 | 1927 | 1928 | 1929 | 1930 | 1931 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| January | 125.3 | 116.9 | 112.7 | 106.5 | 99.2 | 100.2 | 97.1 | 89.8 | 97.1 | 102.3 | 95.0 |
| February | 125.3 | 114.8 | 110.6 | 106.1 | 100.2 | 100.2 | 97.1 | 87.7 | 98.1 | 102.3 | 95.0 |
| March | 125.3 | 113.8 | 109.6 | 106.1 | 100.2 | 100.2 | 96.0 | 88.7 | 101.3 | 101.3 | 92.9 |
| April | 125.3 | 112.7 | 107.5 | 106.1 | 100.2 | 100.2 | 95.2 | 88.7 | 103.3 | 101.3 | 92.9 |
| May | 126.3 | 112.7 | 107.5 | 106.1 | 99.2 | 100.2 | 95.0 | 90.8 | 104.4 | 101.3 | 91.9 |
| June | 126.3 | 112.7 | 107.5 | 105.8 | 99.2 | 100.2 | 95.0 | 91.9 | 103.3 | 100.8 | 91.9 |
| July | 128.4 | 112.7 | 107.5 | 103.5 | 99.2 | 100.2 | 95.0 | 93.9 | 103.3 | 100.2 | 92.9 |
| August | 128.4 | 112.7 | 107.5 | 99.2 | 99.2 | 100.2 | 95.0 | 96.0 | 102.3 | 96.0 | 91.9 |
| September | 127.3 | 111.7 | 107.5 | 99.2 | 99.2 | 100.2 | 95.0 | 96.0 | 104.4 | 92.9 | 97.1 |
| October | 126.3 | 111.7 | 107.9 | 100.2 | 100.2 | 100.2 | 93.9 | 95.0 | 103.3 | 93.9 | 103.3 |
| November | 119.4 | 112.7 | 107.3 | 99.2 | 100.2 | 99.2 | 93.3 | 95.0 | 103.3 | 93.9 | - |
| December | 119.4 | 113.2 | 107.3 | 99.2 | 100.2 | 99.2 | 90.8 | 96.0 | 102.3 | 93.9 | - |

[illegible]

AVERAGE MONTHLY QUOTATIONS FOR STERLING AND NEW YORK FUNDS AT MONTREAL, 1928-1931.

| | Sterling Exchange Montreal | New York Funds Montreal |
|---|---|---|
| **1928** | | |
| January | 4.87954 | 1.0017 |
| February | 4.87908 | 1.0018 |
| March | 4.8758 | .99983 |
| April | 4.87349 | .99974 |
| May | 4.88220 | 1.00088 |
| June | 4.88748 | 1.0023 |
| July | 4.86925 | 1.0020 |
| August | 4.84795 | .99369 |
| September | 4.8434 | .99959 |
| October | 4.8454 | 1.00026 |
| November | 4.8411 | .99810 |
| December | 4.85738 | 1.00274 |
| Average | 4.86517 | 1.00017 |
| **1929** | | |
| January | 4.85701 | 1.00269 |
| February | 4.86539 | 1.0038 |
| March | 4.87705 | 1.00597 |
| April | 4.88555 | 1.0076 |
| May | 4.87914 | 1.0068 |
| June | 4.88418 | 1.0083 |
| July | 4.86971 | 1.0049 |
| August | 4.87039 | 1.0056 |
| September | 4.87949 | 1.0076 |
| October | 4.92085 | 1.0144 |
| November | 4.94980 | 1.0157 |
| December | 4.9212 | 1.0078 |
| Average | 4.88831 | 1.0076 |
| **1930** | | |
| January | 4.9184 | 1.01345 |
| February | 4.8931 | 1.00599 |
| March | 4.8706 | 1.00209 |
| April | 4.8637 | 1.00043 |
| May | 4.8655 | 1.00172 |
| June | 4.8563 | 1.000 |
| July | 4.85397 | .99914 |
| August | 4.8638 | .99901 |
| September | 4.8532 | .99838 |
| October | 4.8528 | .99889 |
| November | 4.8499 | .99891 |
| December | 4.8597 | 1.0023 |
| Average | 4.86562 | x 1.0015 |
| **1931** | | |
| January | 4.86275 | 1.0020 |
| February | 4.85764 | 1.0002 |
| March | 4.85089 | 1.0002 |
| April | 4.86010 | 1.0004 |
| May | 4.864675 | 1.0005 |
| June | 4.876325 | 1.0026 |
| July | 4.867056 | 1.00321 |
| August | 4.868630 | 1.00304 |
| September | 4.692867 | 1.04293 |
| October | 4.382308 | 1.12370 |

x Revised.

MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1928-1931.

Issued by the Standard Statistics Company Inc. of New York
1926=100

| | Total 404 Stocks | Industrial 337 Stocks | Railroads 33 Stocks | Utilities 34 Stocks |
|---|---|---|---|---|
| **1928** | | | | |
| January | 134.4 | 137.4 | 123.3 | 129.5 |
| February | 132.3 | 134.8 | 122.6 | 130.9 |
| March | 137.9 | 141.1 | 125.9 | 134.4 |
| April | 145.9 | 149.5 | 130.7 | 142.5 |
| May | 152.1 | 154.9 | 133.2 | 155.3 |
| June | 145.5 | 148.2 | 126.7 | 148.1 |
| July | 144.2 | 147.8 | 124.6 | 145.3 |
| August | 148.3 | 152.6 | 126.5 | 147.9 |
| September | 156.6 | 162.2 | 129.6 | 155.8 |
| October | 159.1 | 166.2 | 128.2 | 154.5 |
| November | 171.1 | 173.9 | 134.9 | 168.6 |
| December | 171.4 | 178.4 | 134.9 | 173.4 |
| **1929** | | | | |
| January | 185.2 | 192.5 | 141.8 | 192.7 |
| February | 186.5 | 192.3 | 141.6 | 202.4 |
| March | 189.1 | 196.0 | 140.4 | 203.7 |
| April | 186.6 | 193.4 | 133.3 | 201.4 |
| May | 187.7 | 192.6 | 138.7 | 212.3 |
| June | 190.7 | 191.0 | 144.8 | 233.0 |
| July | 207.2 | 202.7 | 160.0 | 272.8 |
| August | 218.1 | 210.3 | 165.4 | 304.3 |
| September | 225.3 | 216.1 | 168.1 | 321.0 |
| October | 201.7 | 194.4 | 157.0 | 276.6 |
| November | 151.1 | 144.8 | 135.1 | 194.4 |
| December | 153.8 | 146.9 | 136.3 | 200.9 |
| **1930** | | | | |
| January | 156.3 | 148.8 | 136.5 | 208.7 |
| February | 165.5 | 155.9 | 142.5 | 230.6 |
| March | 172.4 | 163.0 | 143.2 | 242.1 |
| April | 181.0 | 170.8 | 141.7 | 263.7 |
| May | 170.3 | 160.1 | 136.0 | 250.0 |
| June | 152.8 | 143.1 | 124.5 | 223.5 |
| July | 149.3 | 139.8 | 124.2 | 215.4 |
| August | 147.6 | 138.7 | 121.2 | 212.7 |
| September | 148.8 | 139.3 | 122.6 | 216.4 |
| October | 127.6 | 117.8 | 110.9 | 187.0 |
| November | 116.7 | 108.5 | 102.1 | 167.4 |
| December | 109.4 | 101.9 | 93.5 | 157.9 |
| **1931** | | | | |
| January | 112.3 | 103.4 | 100.4 | 163.4 |
| February | 119.8 | 110.3 | 104.7 | 177.9 |
| March | 121.6 | 111.8 | 97.2 | 188.9 |
| April | 109.2 | 100.3 | 87.3 | 169.8 |
| May | 98.0 | 89.4 | 76.8 | 156.4 |
| June | 95.1 | 86.5 | 74.0 | 157.0 |
| July | 98.2 | 89.8 | 75.3 | 157.5 |
| August | 95.5 | 88.5 | 66.2 | 154.0 |
| September | 81.7 | 75.8 | 56.1 | 131.9 |
| October | 69.7 | 64.8 | 48.4 | 111.9 |

## WORLD PRICE MOVEMENTS, SEPTEMBER, 1931.

### WHOLESALE

The decline in wholesale price indexes shown below, for September, was rather greater than in August, except in two outstanding cases. These were furnished by the series for the United Kingdom and Hungary. Interest in prices during the latter part of the month centred around effects produced by the abandonment of the gold standard in the United Kingdom on September 20th.

The Board of Trade series for the United Kingdom, calculated on the basis of prices in the first 18 days of September, showed a decline of 0.7 (1924=100). Based upon quotations from the 20th to the 30th, however, the index advanced 0.3. Economist weekly indexes in October showed gold prices latterly to be advancing more rapidly than those expressed in terms of sterling. Between October 14th and 21st, gold prices rose from 95.7 to 99.4 (September 18th, 1931=100) while sterling prices changed only from 108.3 to 108.4, but whereas sterling prices between September 18th and October 14th, rose 8.3 per cent., gold prices dropped 4.3 per cent.

The sharp fall in the French index of the Statistique Générale, was contributed to by lower prices for both domestic and imported products. The former declined from 521 to 504 in September, and the latter from 335 to 316, (July, 1914=100).

Animal foods and coal were the only groups of the German Federal Statistical Office series, to advance. Consumers' Goods at 137.8 and Producers' Goods at 134.6 continued to come gradually closer together.

Fuel and lighting materials and metals advanced, while other groups of the Bureau of Labor Statistics index for the United States moved lower.

Comparative Wholesale Prices Data, September, 1931, August, 1931, and September, 1930.

| Country | Sept. 1931 | Aug. 1931 | Sept. 1930 | September, 1931 +/- or p.c. compared with Aug. 1931 | Sept. 1930 | Index |
|---|---|---|---|---|---|---|
| Austria | 108 | 110 | 115 | - 1.8 | - 6.1 | Federal Statistical Office, Jan.-July, 1914=100. |
| Belgium | 597 | 616 | 712 | - 3.1 | -16.2 | Ministry of Industry and Labour, April, 1914=100. |
| Canada | 70.0 | 70.9 | 82.1 | - 1.3 | -14.7 | Dominion Bureau of Statistics, 1926=100. |
| Denmark | 109 | 109 | 126 | unchanged | -13.5 | Official, 1913=100. |
| Estonia | 90 | 92 | 101 | - 2.2 | -10.9 | Official, 1913=100. |
| Finland | 79 | 81 | 88 | - 2.5 | -10.2 | Official, 1926=100. |
| France | 427.9 | 445.6 | 523.9 | - 4.0 | -18.3 | Statistique Générale, 1913=100. |
| Germany | 108.6 | 110.2 | 122.8 | - 1.5 | -11.6 | Federal Statistical Office, 1913=100. |
| Hungary | 96 | 92 | 92 | + 4.3 | + 4.3 | Official, 1913=100. |
| Italy | 319 | 322 | 375 | - 0.9 | -14.9 | Bachi, 1913=100. |
| Norway | 123 | 126 | 141 | - 2.4 | -12.8 | Official, 1913=100. |
| Sweden | 107 | 109 | 119 | - 1.8 | -10.1 | Commerce Dept., 1913=100. |
| United Kingdom | 99.2 | 99.5 | 115.5 | - 0.3 | -14.1 | Board of Trade, 1913=100. |
| United States | 69.1 | 70.2 | 84.2 | - 1.6 | -17.9 | Bureau of Labor Statistics, 1926=100. |

## WORLD PRICE MOVEMENTS, SEPTEMBER, 1931.

### COST OF LIVING

There were few signs of change to be observed in the September movement of living cost series. Slackening rates of decline in some series were balanced by apparent acceleration in others. There were no advances as in the preceding month, although several series including that for the United Kingdom, were able to maintain their previous positions.

The German index was influenced more by declines in the food, clothing, and miscellaneous groups, than by an advance in the fuel and lighting section.

All groups of the National Industrial Conference Board index for the United States declined fractionally with the exception of that for fuel and light.

The Tokio cost of living series remained unchanged, lower group figures for clothing and miscellaneous balancing a gain for foods.

Reductions for foods, clothing, fuel and tobacco were responsible for the decrease in the Finland cost of living number.

Comparative Cost of Living Data for September, 1931, August, 1931, and September, 1930.

| Country | Sept. 1931 | Aug. 1931 | Sept. 1930 | September, 1931 for- p.c. compared with | | Index |
|---|---|---|---|---|---|---|
| | | | | Aug. 1931 | Sept. 1930 | |
| ustria | 107 | 107 | 110 | unchanged | - 2.7 | Cost of Living, Vienna, July, 1914=100. |
| elgium | 786 | 787 | 874 | - 0.1 | -10.1 | Cost of Living, 56 Items, April, 1914=100. |
| anada | 88.0 | 89.1 | 97.2 | - 1.2 | - 9.5 | Dominion Bureau of Statistics, 1926=100. |
| inland | 132 | 135 | 147 | - 2.2 | -10.2 | Cost of Living, 21 Towns, January - June, 1914=100. |
| rance | 119 | 121 | 129 | - 1.7 | - 7.8 | Paris, 13 Articles, 11 Foods, Jan.-June, 1914=100. |
| ermany | 134.0 | 134.9 | 146.9 | - 0.7 | - 8.8 | Cost of Living, 72 Towns, 1913-14=100. |
| apan | 134 | 134 | 151 | unchanged | -11.3 | Cost of Living, Tokio, July, 1914=100. |
| orway | 165 | 166 | 174 | - 0.6 | - 5.2 | Cost of Living, July, 1914=100. |
| oland | 104.0 | 104.3 | 116.8 | - 0.3 | -11.0 | Cost of Living, Warsaw, Jan., 1914=100. |
| witzerland | 149 | 149 | 159 | unchanged | - 6.3 | Cost of Living, Official, June, 1914=100. |
| nited Kingdom | 145 | 145 | 156 | unchanged | - 7.1 | Ministry of Labour, July, 1914=100. |
| nited States | 85.6 | 85.9 | - | - 0.3 | - | National Industrial Conference, 1923=100. |

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

| Authority | CANADA | | | | | | UNITED STATES | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Dominion Bureau of Statistics | | | | | | | | | | | | | |
| | General Index | | Consumers' Goods | Producers' Goods | Raw or partly mfg. Goods | Fully or chiefly mfg. Goods | Irving Fisher | | Bureau of Labor Statistics | Bradstreet | | Dun | | Annalist |
| No. of Commodities | 502 | 236 | 204 | 351 | 232 | 276 | | 200 | 550 | | 106 | | 200 | 72 Series |
| Base | 1926 | 1913 | 1926 | 1926 | 1926 | 1926 | 1913 | 1926 | 1926 | | 1913 | | 1913 | 1913 |
| 1913 | 64.0 | 100 | 61.9 | 67.4 | | | 100 | 66.2x | 69.8 | 9,2115 | 100 | 120.887 | 100 | 100 |
| 1914 | 65.5 | 102.3 | 62.7 | 69.7 | 61.6 | 67.4 | | 65.0 | 68.1 | 8.9034 | 97 | 122.211 | 101 | |
| 1918 | 127.4 | 199.0 | 107.4 | 131.5 | 103.8 | 123.2 | | 128.7 | 131.3 | 18.7117 | 203 | 229.220 | 190 | |
| 1919 | 133.9 | 209.2 | 118.7 | 139.0 | 105.3 | 121.7 | | 136.7 | 138.6 | 18.6642 | 203 | 230.846 | 190 | |
| 1920 | 155.9 | 243.5 | 140.0 | 163.1 | 125.2 | 142.6 | | 149.8 | 154.4 | 18.8095 | 204 | 248.721 | 205 | |
| 1921 | 110.0 | 171.8 | 108.0 | 112.8 | 111.5 | 123.3 | | 97.3 | 97.6 | 11.3696 | 123 | 170.451 | 141 | |
| 1922 | 97.3 | 152.0 | 95.1 | 99.1 | 103.4 | 108.8 | | 98.6 | 96.7 | 12.1185 | 132 | 171.660 | 144 | |
| 1923 | 98.0 | 153.0 | 93.7 | 97.8 | 105.5 | 107.5 | 158 | 101.1 | 100.6 | 13.4028 | 146 | 189.787 | 157 | |
| 1924 | 99.4 | 155.2 | 93.2 | 99.5 | 101.7 | 107.0 | 149 | 98.9 | 98.1 | 12.8672 | 139 | 189.322 | 157 | |
| 1925 | 102.6 | 160.3 | 97.2 | 104.9 | 101.8 | 101.6 | 159 | 105.2 | 103.5 | 13.9445 | 151 | 197.694 | 164 | |
| 1926 | 100.0 | 156.2 | 100.0 | 100.0 | 100.0 | 100.0 | 151 | 100.0 | 100.0 | 13.0207 | 141 | 189.398 | 157 | |
| 1927 | 97.6 | 152.5 | 95.9 | 98.5 | 100.0 | 96.6 | 142 | 94.2 | 95.4 | 12.7787 | 139 | 187.092 | 155 | |
| 1928 | 96.4 | 150.6 | 95.7 | 96.6 | 97.5 | 95.0 | 149 | 97.9 | 97.7 | 13.2823 | 144 | 194.521 | 161 | |
| 1929 | 95.6 | 149.3 | 94.7 | 96.3 | 97.4 | 93.0 | 146 | 96.5 | 96.5 | 12.6727 | 130 | 191.043 | 158 | |
| 1930 | 86.6 | 135.2 | 89.3 | 82.8 | 82.2 | 87.3 | 130 | 86.3 | 86.3 | 10.8285 | 117 | 174.453 | 144 | |
| 1930 | | | | | | | | | | (a) | (a) | (a) | (a) | |
| October | 81.0 | 126.5 | 86.0 | 74.6 | 73.3 | 83.9 | 125 | 82.6 | 82.6 | 10.2998 | 112 | 168.209 | 139 | 121.7 |
| November | 79.5 | 124.2 | 84.5 | 73.4 | 70.4 | 82.8 | 123 | 81.4 | 80.4 | 10.0573 | 109 | 165.188 | 137 | 118.7 |
| December | 77.7 | 121.4 | 83.2 | 71.3 | 67.3 | 81.5 | 120 | 79.6 | 78.4 | 9.8352 | 107 | 163.020 | 135 | 116.6 |
| 1931 | | | | | | | | | | | | | | |
| January | 76.7 | 119.8 | 81.7 | 70.3 | 66.6 | 79.4 | 118 | 77.7 | 77.0 | 9.5082 | 103 | 159.719 | 132 | 114.8 |
| February | 76.0 | 118.7 | 80.7 | 70.1 | 65.9 | 79.0 | 115 | 76.1 | 75.5 | 9.3087 | 101 | 156.039 | 129 | 111.1 |
| March | 75.1 | 117.3 | 79.3 | 69.3 | 64.4 | 77.8 | 115 | 75.9 | 74.5 | 9.1690 | 100 | 153.546 | 127 | 109.3 |
| April | 74.5 | 116.3 | 78.3 | 69.4 | 64.5 | 77.1 | 112 | 74.4 | 73.3 | 9.2291 | 101 | 152.525 | 126 | 106.1 |
| May | 73.0 | 114.0 | 76.7 | 68.6 | 63.4 | 74.7 | 108 | 71.4 | 71.3 | 8.9134 | 97 | 149.419 | 124 | 102.9 |
| June | 72.2 | 112.8 | 76.2 | 68.2 | 61.9 | 74.2 | 106 | 70.0 | 70.0 | 8.6416 | 94 | 145.885 | 121 | 101.1 |
| July | 71.7 | 112.0 | 76.0 | 67.4 | 60.8 | 74.3 | 106 | 69.9 | 70.0 | 8.7756 | 95 | 146.591 | 121 | 101.9 |
| August | 70.9 | 110.7 | 75.7 | 66.3 | 59.9 | 73.6 | 105 | 69.3 | 70.2 | 8.7927 | 95 | 145.598 | 121 | 101.7 |
| September | 70.0 | 109.3 | 75.2 | 64.9 | 58.7 | 72.7 | 104 | 68.8 | 69.1 | 8.4904 | 92 | 141.724 | 117 | 100.5 |
| October | 70.4 | 110.0 | 74.9 | 66.0 | 60.3 | 72.4 | 103 | 68.3 | | 8.2962 | 90 | 136.416 | 113 | 100.5 |

(a) First of Month.

5/11/31.EB.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

| COUNTRY | SOUTH AMERICA | | EUROPE | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | CHILE | PERU | UNITED KINGDOM | | | | | FRANCE | | GERMANY |
| | OFFICIAL | OFFICIAL | Board of Trade | Economist | | Statist | Times | Statistique Générale | Statistique Générale | Federal Statistical Office |
| No. of Commodities | | | 150 | 58 | | 45 | 60 | 45 | 45 | 400 |
| Base Period | 1913 | 1913 | 1913 | 1913 | 1927 | 1866-77 | 1913 | July, 1914 | 1913 | 1913 |
| Date | | | | | | | | | | |
| 1913 | 100 | 100 | 100 | 100 | | 100(a) | 100 | | 100 | 100 |
| 1914 | | | | | | | | 100 | 102.0 | 106 |
| 1918 | | 212 | | | | 226.5 | | | 339.2 | 217 |
| 1919 | | 220 | | | | 241.9 | | | 356.2 | 415 |
| 1920 | | 239 | 307.3 | | | 295.3 | 328 | 506 | 509.4 | 1486 |
| 1921 | | 205 | 197.2 | | | 182.4 | 189 | 337 | 345.0 | 1911 |
| 1922 | | 190 | 158.8 | | | 154.1 | 158 | 332 | 326.6 | 34182 |
| 1923 | | 189 | 158.9 | (e) | | 151.8 | 162 | 431 | 418.9 | x16620 |
| 1924 | | 192 | 166.2 | 158.9 | 115.5 | 164.0 | 171 | 499 | 488.5 | 137.3(c) |
| 1925 | | 202 | 159.1 | 155.1 | 112.7 | 159.5 | 161 | 561 | 549.8 | 141.8 |
| 1926 | | 203 | 148.1 | 143.4 | 104.2 | 149.9 | 150 | 718 | 702.6 | 134.4 |
| 1927 | | 203 | 141.6 | 137.8 | 100.1 | 144.4 | 143 | 630 | 617.2 | 137.6 |
| 1928 | 192.5 | 192 | 140.3 | 135.1 | 98.2 | 141.9 | 141 | 634 | 619.6 | 140.0 |
| 1929 | 192.4 | 186 | 136.5 | 127.6 | 92.7 | 134.7 | 134 | 623 | 610.4 | 137.2 |
| 1930 | 165.8 | 178 | 119.5 | 108.1 | 78.6 | 114.2 | 115 | 543 | 535.5 | 124.6 |
| 1930 | | | | (d) | | (d) | | | | |
| September | 162.9 | 178 | 115.5 | 100.8 | 73.2 | 106.8 | 109.7 | 535 | 523.9 | 122.8 |
| October | 158.0 | 177 | 113.0 | 99.7 | 72.4 | 106.4 | 109.4 | 519 | 508.2 | 120.2 |
| November | 153.9 | 175 | 112.0 | 97.6 | 70.9 | 104.2 | 105.8 | 504 | 493.5 | 120.1 |
| December | 149.3 | 173 | 108.9 | 94.6 | 68.7 | 102.2 | 103.2 | 498 | 487.6 | 117.8 |
| 1931 | | | | | | | | | | |
| January | 150.0 | 175 | 106.9 | 91.4 | 66.3 | 100.8 | 100.4 | 494 | 483.7 | 115.2 |
| February | 152.4 | 178 | 106.2 | 91.6 | 66.5 | 100.6 | 99.9 | 492 | 481.7 | 114.0 |
| March | 155.7 | 178 | 105.9 | 91.2 | 66.2 | 100.6 | 100.7 | 492 | 481.7 | 113.9 |
| April | 159.1 | 178 | 105.7 | 90.1 | 65.4 | 99.3 | 99.2 | 494 | 483.7 | 113.7 |
| May | 161.4 | 181 | 104.4 | 87.6 | 63.6 | 96.7 | 96.3 | 480 | 470.1 | 113.3 |
| June | 158.6 | 179 | 103.2 | 87.6 | 63.6 | 97.2 | 97.2 | 477 | 467.1 | 112.3 |
| July | 154.0 | 177 | 102.2 | 86.1 | 62.5 | 94.4 | 94.7 | 466 | 456.3 | 111.7 |
| August | | 174 | 99.5 | 85.8 | 62.3 | 93.1 | 98.6 | 455 | 445.6 | 110.2 |
| September | | | 99.2 | 89.7 | 65.1 | 94.9 | | 437 | 427.9 | 108.6 |

(a) Converted to 1913 base. (c) New Series. (x) 000.000.000's omitted. (d) End of Month. (e) Revised from 1924.

3/11/31 BG

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

| COUNTRY | AUSTRIA | SWITZERLAND | BELGIUM | NETHERLANDS | NORWAY | | SWEDEN | | DENMARK | ALBANIA | SPAIN |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Authority | Federal Statistical Office | Official | Ministry of Industry & Labour | Central Bureau of Statistics | Okonomisk Revue | Official | Gotabergs Handels Tidning | Commerce Department | Official | Official | Director General of Statistics |
| Number of Commodities | 47x | 71 | 130 | 48 | 100 | 95 | 47 | 160 | 118 | 23 | 74 |
| Base Period | January-July, 1914 | July 1914 | April 1914 | 1913 | Dec. 31-13 June 30-14 | 1913 | July 1-13 June 30-14 | 1913 | 1913 | 1927 | 1913 |
| Date | | | | | | | | | | | |
| 1913 | | | | 100 | 100 | 100 | 100 | 100 | 100 | | 100 |
| 1914 | 100 | 100 | 100 | 109 | 115 | | 116 | | | | 101 |
| 1918 | | | | 376 | 345 | | 339 | | | | 207 |
| 1919 | | | | 304 | 322 | | 330 | | | | 204 |
| 1920 | | | | 292 | 382 | | 347 | 359 | | | 221 |
| 1921 | (a) | 191.2 | 366(b) | 182 | 298 | | 211 | 222 | | | 190 |
| 1922 | 99 | 167.5 | 367 | 160 | 233 | | 162 | 173 | | | 176 |
| 1923 | 124 | 180.5 | 497 | 151 | 233 | 232 | 157 | 163 | | | 172 |
| 1924 | 136 | 174.6 | 573 | 156 | 269 | 268 | 155 | 162 | | | 183 |
| 1925 | 136 | 161.6 | 558 | 155 | 251 | 253 | 157 | 161 | 210 | | 188 |
| 1926 | 123 | 144.5 | 744 | 145 | 196 | 198 | 144 | 149 | 163 | | 181 |
| 1927 | 133 | 142.2 | 847 | 148 | 160 | 167 | 141 | 146 | 153 | 100 | 172 |
| 1928 | 130 | 144.6 | 843 | 149 | 155 | 161 | 144 | 148 | 153 | 104 | 168 |
| 1929 | 130 | 141.2 | 851 | 142 | 148 | 153 | 134 | 140 | 150 | 100 | 171 |
| 1930 | 117 | 126.5 | 744 | 117 | 138 | 143 | 115 | 122 | 130 | 88 | 172 |
| 1930 | (d) | (e) | | | | | | | | | |
| September | 115 | 123.0 | 712 | 112 | 135 | 141 | 112 | 119 | 126 | 92 | 174 |
| October | 112 | 122.4 | 705 | 111 | 132 | 140 | 109 | 118 | 123 | 87 | 175 |
| November | 110 | 119.6 | 693 | 110 | 131 | 139 | 109 | 117 | 122 | 90 | 175 |
| December | 107 | 117.4 | 679 | 107 | 129 | 136 | 108 | 117 | 120 | 90 | 175 |
| 1931 | | | | | | | | | | | |
| January | 105 | 115.2 | 661 | 105 | 126 | 135 | 107 | 115 | 118 | 91 | 173 |
| February | 107 | 114.7 | 658 | 104 | 125 | 133 | 108 | 114 | 117 | 91 | 175 |
| March | 107 | 113.6 | 660 | 103 | 124 | 131 | 107 | 113 | 116 | 91 | 174 |
| April | 108 | 112.2 | 652 | 102 | 123 | 130 | 108 | 112 | 115 | 93 | 172 |
| May | 107 | 110.8 | 640 | 102 | 122 | 128 | 107 | 111 | 113 | 93 | 169 |
| June | 110 | 110.4 | 642 | 100 | 122 | 127 | 105 | 110 | 110 | 94 | 169 |
| July | 114 | 109.5 | 635 | 97 | 123 | 127 | 105 | 110 | 110 | 91 | 170 |
| August | 110 | 108.1 | 616 | 94 | | 126 | | 109 | 109 | 88 | |
| September | 108 | | 597 | | | 123 | | 107 | 109 | | |

(a) Since January 1925. Schilling Prices. x Prices Index No. of Commodities changed from 42 to 47. (b) Average of 5 Months.
(d) Fifteenth of Month. (e) (New Series Federal Labour Department - 78 articles).

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

EUROPE

| COUNTRY | ITALY | | FINLAND | | | POLAND | RUSSIA | ESTONIA | BULGARIA | HUNGARY | CZECHO-SLOVAKIA |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Bachi | Milan Chamber of Commerce | Bank of Finland | | Official | Commerce Reports | Official | Official | National Bank | Official | General Bureau of Statistics |
| No. of Commodities | 130 | 125 | Imports | Exports | 139 | 73 | 70 | | | | 126 |
| | 1913 | 1913 | 1913 | | 1926 | Jan. 19[illegible] | 1913 | 1913 | 1914 | 1913 | [illegible] 1924 |
| Date | (b) | | | | | | | | | | |
| 1913 | 100 | 100 | 100 | 100 | | | 100 | 100 | | 100 | |
| 1914 | | | 106 | 103 | | 100 | | | 100 | | 100 |
| 1918 | | | 741 | 415 | | | | | | | |
| 1919 | | | 755 | 441 | | | | | | | |
| 1920 | | | 1387 | 1053 | | | | | | | |
| 1921 | 531 | 517# | 1329 | 1213 | | | | | | | |
| 1922 | 508 | 529 | 1072 | 1180 | | 72.8 | 96 | 113 | | | 1334 |
| 1923 | 512 | 536 | 915 | 1145 | | 8[illegible].9 | 169x | 114 | | 122 | 977 |
| 1924 | 532 | 554 | 958 | 1090 | | 10[illegible].8 | 172 | 116 | | 138 | 997 |
| 1925 | 596 | 646 | 1052 | 1111 | | 125.4 | 183 | 124 | | 140 | 1008 |
| 1926 | 603 | 654 | 984 | 1092 | 100(d) | (a)181.2 | 177 | 114 | 120.8 | 124 | 954 |
| 1927 | 495 | 527 | 945 | 1092 | 101 | 118.6 | 171 | 114 | 123.6 | 132 | 979 |
| 1928 | 482 | 491 | 955 | 1092 | 102 | 119.8 | 177 | 121 | 132.7 | 135 | 977 |
| 1929 | 446 | 481 | 913 | 1060 | 98 | 113.4 | 182 | 117 | 141.3 | 121 | 919 |
| 1930 | 383 | 411 | 750 | 993 | 90 | 97.5 | | 102 | 114.3 | 96 | 118 |
| 1930 | | | | | | (e) | (f) | | (h) | (g) | (f) (d) |
| September | 375 | 398 | 786 | 1012 | 88 | 94.3 | 187 | 101 | 111.8 | 92 | 113.3 |
| October | 364 | 387 | 772 | 1006 | 86 | 92.9 | 187 | 99 | 108.4 | 94 | 112.7 |
| November | 361 | 379 | 755 | 999 | 87 | 93.1 | 188 | 98 | 106.0 | 92 | 111.1 |
| December | 350 | 369 | 750 | 993 | 86 | 90.3 | | 96 | 100.3 | 90 | 110.0 |
| 1931 | | | | | | | | | | | |
| January | 342 | 362 | 738 | 868 | 86 | 84.8 | | 94 | 101.0 | 91 | 108.9 |
| February | 338 | 358 | 745 | 856 | 86 | 85.8 | | 93 | 97.3 | 92 | 108.8 |
| March | 339 | 356 | 745 | 839 | 86 | 85.9 | | 93 | 95.5 | 94 | 110.5 |
| April | 337 | 353 | 722 | 830 | 85 | 87.8 | | 94 | 96.0 | 93 | 110.3 |
| May | 332 | 347 | 701 | 832 | 84 | 88.6 | | 93 | 95.3 | 93 | 108.7 |
| June | 327 | 339 | 685 | 835 | 83 | 86.7 | | 93 | 95.0 | 91 | 112.1 |
| July | 324 | 337 | 674 | 836 | 82 | 83.4 | | 93 | 96.2 | 95 | 107.8 |
| August | 322 | 331 | 664 | 834 | 81 | 82.1 | | 92 | | 92 | 105.2 |
| September | 319 | | | | 79 | | | 90 | | 96 | |

(x) End of Year. (b) Revised Index. (c) New Series, 1926, recalculated on the basis of the new zloty as from October. (d) Gold Index.
# Average of eight months. (e) Average last week of month. (f) First of the following month. (g) Since January 1929, new Index.
(h) Index shifted to the value of the level in 1914.

3/11/31 BG

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

| | ASIA | | | | OCEANIA | | | AFRICA | |
|---|---|---|---|---|---|---|---|---|---|
| COUNTRY | INDIA | | CHINA | JAPAN | COMMONWEALTH OF AUSTRALIA | NEW SOUTH WALES | NEW ZEALAND | SOUTH AFRICA | EGYPT |
| AUTHORITY | Dept. of Statistics Calcutta | Labour Office Bombay | Bureau of Markets Shanghai | Bank of Japan | Commonwealth Statistician | | Government Statistician | Census and Statistics Office | Department of Statistics (Cairo) |
| No. of Commodities | 75 | 43 | 147 | 56 | 92 | 100 | 180 | 188 | 23 |
| Base Period | July 1914 | July 1914 | February 1913 | October 1892 | 1911 | 1911 | 1909-1913 | 1910 | June 1, 1913 July 31, 1914 |
| Date | | | | | | | | | |
| 1913 | | | 100 | 100(a) | 100(a) | 100(a) | 1000(a) | 100 (a) | |
| 1914 | 100 | 100 | | 95.5 | 105.6 | 104.1 | 1041 | 96.9 | 100 |
| 1918 | 178 | 236 | | 195.8 | 177.8 | 177.0 | 1685 | 153.1 | 211 |
| 1919 | 196 | 222 | | 235.9 | 188.9 | 191.4 | 1761 | 164.8 | 231 |
| 1920 | 201 | 226 | 152.0 | 259.4 | 279.9 | 229.2 | 2067 | 223.3 | 316 |
| 1921 | 178 | 199 | 150.2 | 200.4 | 174.9 | 179.1 | 1919 | 160.4 | 173 |
| 1922 | 176 | 187 | 145.5 | 195.8 | 161.6 | 164.8 | 1645 | 128.4 | 146 |
| 1923 | 172 | 181 | 156.4 | 199.1 | 178.7 | 176.3 | 1575 | 126.6 | 132 |
| 1924 | 173 | 182 | 153.9 | 206.5 | 173.3 | 171.6 | 1648 | 128.7 | 143 |
| 1925 | 159 | 163 | 159.4 | 201.7 | 169.5 | 170.1 | 1609 | 127.6 | 152 |
| 1926 | 148 | 149 | 164.1 | 178.9 | 168.4 | 167.9 | 1536 | 123.3 | 132 |
| 1927 | 148 | 147 | 170.4 | 169.8 | 167.0 | 168.6 | 1461 | 124.2 | 121 |
| 1928 | 145 | 146 | 160.7 | 170.9 | 164.7 | 163.4 | 1474 | 120.7 | 120 |
| 1929 | 141 | 145 | 163.7 | 166.2 | 165.7 | 170.6 | 1471 | 115.1 | 115 |
| 1930 | 116 | 126 | 179.7 | 137.0 | 148.8 | 154.3 | 1444 | 102.6 | 103 |
| 1930 | (b) | | (c) | | | | (d) | | |
| September | 111 | 120 | 187.5 | 129.6 | 140.8 | 147.7 | 1439 | | 104 |
| October | 108 | 117 | 182.3 | 124.4 | 135.9 | 141.7 | 1419 | 99.4 | 105 |
| November | 104 | 112 | 177.7 | 122.5 | 132.1 | 141.1 | 1405 | | 105 |
| December | 101 | 110 | 177.7 | 121.5 | 128.5 | 140.9 | 1405 | | 102 |
| 1931 | | | | | | | | | |
| January | 98 | 111 | 187.7 | 119.8 | 133.6 | 140.7 | 1399 | 102.1 | 100 |
| February | 99 | 112 | (e) | 119.3 | 133.1 | 140.4 | 1367 | | 100 |
| March | 100 | 111 | | 119.6 | 133.8 | 143.0 | 1358 | | 105 |
| April | 98 | 110 | | 119.3 | 133.0 | | 1343 | 99.1 | 100 |
| May | 97 | 106 | | 116.4 | 132.4 | | 1327 | | 97 |
| June | 93 | | | 113.9 | 131.0 | | 1321 | | 97 |
| July | 93 | | | 115.5 | 131.3 | | 1307 | 98.1 | 94 |
| August | 92 | | | 114.7 | 127.0 | | 1310 | | 92 |
| September | | | | | | | | | |

(a) Converted to 1913 base. (b) End of Month. (c) Last Wednesday of Month. (d) Fifteenth of Month. (e) Temporarily discontinued.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES

| COUNTRY | CANADA | | UNITED STATES | | GREAT BRITAIN | | FRANCE | | | BELGIUM | HOLLAND |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Dominion Bureau of Statistics | | | | | | | | | | |
| Nature of Index | Foods | General Retail Index (Foods, fuel, clothing, rent, sundries). | Foods Bureau of Labor Statistics. | National Industrial Conference Board Cost of Living | Food | Cost of Living | Foods Cities of more than 10,000 inhabitants | 13 Articles 11 Foods Paris | Cost of Living | Cost of Living 56 items 59 localities | Foods 10 Towns |
| Base Period | 1926 | 1926 | 1913 | July 1914 | July 1914 | July 1914 | July 1914 | July 1914 | 1st half of 1914 | April 1914 | 1923-1925 |
| 1913 | (3) | (3) | 100 | | | | | | | | |
| 1914 | 68.9 | 66.0 | 102.4 | | | | | 100 | 100 | | |
| 1914 July | | | | 100 July | 100 | 100 | 100 | | | | |
| 1918 | 114.6 | 97.4 | 168.3 | 152.2 " | 218 | 210 | 245 August | 206 July | | | |
| 1919 | 122.5 | 107.2 | 185.9 | 172.2 " | 217 | 215 | 290 " | 261 " | 238 (1) | | |
| 1920 | 141.1 | 124.2 | 203.4 | 204.5 " | 262 | 255 | 390 " | 373 " | 341 | 455 | |
| 1921 | 107.9 | 109.2 | 153.3 | 163.1 " | 226 | 222 | 352 " | 306 " | 307 | 392 | |
| 1922 | 91.4 | 100.0 | 141.6 | 155.6 " | 175 | 181 | 313 " | 297 " | 302 June | 374 | 102 |
| 1923 | 92.1 | 100.0 | 146.2 | 161.9 " | 165 | 171 | 351 " | 321 " | 334 " | 428 | 93 |
| 1924 | 90.7 | 98.0 | 145.9 | 161.7 " | 164 | 171 | 401 " | 360 " | 336 " | 501 | 94 |
| 1925 | 94.7 | 99.3 | 157.4 | 168.7 " | 168 | 173 | 451 " | 221 " | 390 " | 518 | 95 |
| 1926 | 100.0 | 100.0 | 160.6 | 166.0 " | 161 | 170 | 610 " | 574 " | 485 " | 618 | 91 |
| 1927 | 98.1 | 98.5 | 155.4 | 162.2 " | 156 | 164 | 553 " | 557 " | 525 " | 786 | 89 |
| 1928 | 98.6 | 98.9 | 154.3 | 161.9 " | 156 | 165 | 109 "(2) | 111 "(2) | 105 "(2) | 819 | 91 |
| 1929 | 101.0 | 100.0 | 156.7 | 161.4 " | 153 | 163 | 118 " | 143 " | 113 " | 875 | 90 |
| 1930 | 98.6 | 99.2 | 144.0 | 152.4 " | 144 | 157 | 127 " | 122 " | 116 " | 874 | 83 |
| 1930 | | | | | | | | | | | |
| October | 92.8 | 97.0 | 144.4 | 151.9 | 144 | 157 | | 637 129 | | 875 | 82 |
| November | 92.6 | 96.9 | 141.4 | 150.0 (4) | 141 | 155 | 650 132 | 647 131 | | 872 | 81 |
| December | 91.5 | 95.9 | 137.2 | 147.6 92.5 | 138 | 153 | | 649 132 | 597 121 | 859 | 79 |
| 1931 | | | (4) | | | | | | | | |
| January | 89.1 | 95.1 | 90.9 | 91.0 | 136 | 152 | | 649 132 | | 846 | 78 |
| February | 85.6 | 94.1 | 86.9 | 89.6 | 134 | 150 | 646 131 | 650 132 | | 825 | 77 |
| March | 82.7 | 92.4 | 86.5 | 89.1 | 129 | 147 | | 647 131 | 590 120 | 811 | 75 |
| April | 80.5 | 91.7 | 84.9 | 88.2 | 129 | 147 | | 641 130 | | 808 | 74 |
| May | 77.7 | 90.4 | 82.8 | 86.9 | 127 | 145 | 629 128 | 634 129 | | 803 | 74 |
| June | 75.0 | 88.9 | 81.0 | 85.9 | 130 | 147 | | 632 128 | 589 120 | 798 | 74 |
| July | 74.7 | 88.8 | 81.5 | 85.9 | 128 | 145 | | 615 125 | | 789 | |
| August | 75.5 | 89.1 | 81.9 | 85.9 | 128 | 145 | | 121 | | 787 | |
| September | 73.5 | 88.0 | 81.7 | 85.6 | 128 | 145 | | 119 | | 786 | |
| October | 71.4 | 87.4 | | | | | | | | | |

(1) First half of year. (2) Since date of stabilization, gold index. (3) Recalculated on 1926 base. (4) New index, 1923=100.

5/11/31.EB.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES

| COUNTRY | NORWAY | | SWEDEN | | GERMANY | | AUSTRIA | | SPAIN | ITALY | SWITZERLAND | ROUMANIA |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Nature of Index | Food 30 Towns | Cost of Living | Cost of Living | 51 Articles (44 Foods 49 Towns) | Cost of Living 72 Towns | Food 72 Towns | Cost of Living Vienna | Food Vienna | Food Madrid | Cost of Living | Cost of Living (Official) Federal Labour | Cost of Living 71 Towns |
| Base Period | July 1914 | July 1914 | July 1914 | July 1914 | 1913 1914 | Oct. 1913 July 1914 | July 1914 | July 1914 | 1914 | Jan.-June 30, 1914 | June 1914 | 1914 |
| Date | | | | | | | | (4) | (6) | | | |
| 1913 | | | | | | | | | | | | |
| 1914 | | | | | 100 | 100 | | | 100 | 100 | 100 | 100 |
| 1914 July | 100 | 100 | 100 | 100 | | | 100 | 100 | | | | |
| 1918 " | 271 | 253 | 219 | 261 | | | 1162 | | 154 | 286 | 204 | |
| 1919 " | 290 | 275 | 257 | 210 | | | 2490 | | 174 | 280 | 222 | |
| 1920 " | 319 | 307 | 270 | 297 | 1065 | | 5100 | | 190 | 441 | 224 | (6) |
| 1921 " | 292 | 294 | 236 | 232 | 1250 | | 9972 | (5)57900 | 189 | 494 | 200 | 1.305 |
| 1922 " | 233 | 251 | 190 | 179 | 5392 | | 263700 | 328236 | 181 | 488 | 164 | 1.633 |
| 1923 " | 218 | 238 | 174 | 160 | 3765100 | (1) | (2) 76 | 1291100 | 177 | 487 | 164 | 2.400 |
| 1924 A | 248 | 249 | 171 | 159 | 126 | 131.6 | 86 | 1436200 | 184 | 512 | 169 | 2.660 |
| 1925 " | 260 | 259 | 176 | 169 | 143.3 | 153.8 | 97 | | 189 | 598 | 168 | 3.180 |
| 1926 " | 198 | 220 | 172 | 156 | 142.4 | 145.3 | 103 | 115 | 187 | 649 | 162 | 3.390 |
| 1927 " | 175 | 203 | 169 | 151 | 150.0 | 156.8 | 106 | 122 | 189 | 658 | 160 | 3.900 |
| 1928 " | 173 | 193 | 172 | 157 | 152.6 | 154.1 | 108 | 119 | 176 | 143 (3) | 161 | 4.086 |
| 1929 " | 157 | 180 | 169 | 151 | 154.4 | 155.7 | 112 | 123 | 181 | 148 | 161 | 131.4 |
| 1930 " | 151 | 175 | 164 | 140 | 149.3 | 145.9 | 112 | 119 | 187 | 145 | 158 | 130.7 |
| 1930 | | | | | (1) | | | | | | | (3) |
| August | 151 | 175 | | 139 | 148.8 | 145.3 | 113 | 119 | 186 | 144 | 159 | 130.7 |
| September | 151 | 174 | | 139 | 146.9 | 141.7 | 110 | 116 | 193 | 143 | 159 | 130.5 |
| October | 150 | 174 | 163 | 137 | 145.4 | 139.4 | 110 | 114 | 192 | 143 | 158 | 130.5 |
| November | 149 | 173 | | 136 | 143.5 | 137.5 | 110 | 114 | 196 | 143 | 157 | 129.6 |
| December | 147 | 172 | | 134 | 141.6 | 134.8 | 108 | 111 | 204 | 139 | 156 | 125.6 |
| 1931 | | | | | | | | | | | | |
| January | 145 | 171 | 161 | 133 | 140.4 | 133.5 | 106 | 109 | 198 | 133 | 156 | 121.4 |
| February | 143 | 170 | | 132 | 138.8 | 131.0 | 105 | 106 | 196 | 135 | 155 | 119.7 |
| March | 142 | 169 | | 133 | 137.7 | 129.6 | 105 | 105 | 194 | 135 | 153 | |
| April | 141 | 168 | 160 | 132 | 137.2 | 129.2 | 104 | 104 | 190 | 135 | 151 | 112.8 |
| May | 138 | 167 | | 130 | 137.3 | 129.9 | 104 | 104 | 190 | 134 | 150 | 111.0 |
| June | 137 | 166 | | 127 | 137.8 | 130.9 | 106 | 108 | 189 | 133 | 150 | 110.6 |
| July | 138 | 167 | 158 | 130 | 137.4 | 130.4 | 107 | 110 | 193 | 132 | 150 | 110.8 |
| August | 138 | 166 | | 129 | 134.9 | 126.1 | 107 | 109 | | 131 | 149 | |
| September | 136 | 165 | | | 134.0 | | 107 | 109 | | | 149 | |

(1) Gold Mark Prices. (2) Gold Index since 1926 new series. (3) Since date of stabilization gold index. (4) Since 1926 new index.
(5) December. (6) Yearly average.
6/11/31.EB.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES

| Nature of Index | BULGARIA Cost of Living 12 Towns | BULGARIA Food 12 Towns | HUNGARY Cost of Living Budapest | HUNGARY Food Budapest | FINLAND Cost of Living 21 Towns | FINLAND Food 21 Towns | POLAND Cost of Living Warsaw | POLAND Food Warsaw | JAPAN Cost of Living Tokio | JAPAN Food Tokio | AUSTRALIA Food and Groceries 26 Commodities | NEW ZEALAND (25 Towns) | SOUTH AFRICA Cost of Living | EGYPT Cost of Living Cairo |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Base Period | 1914 | 1914 | 1913 | 1913 | Jan.-June 1914 | Jan.-June 1914 | Jan. 1914 | Jan. 1914 | July 1914 | July 1914 | 30 Towns 1911 | 1926-1930 | 1914 | Jan. 1913 July 1914 |
| Date | | | (b) | | (d) | (d) | (f) (h) | (f) | (k) | (k) | (i) | (k) (z) | | |
| 1913 | | | 100 | 100 | | | | | | | | | | |
| 1914 July | 100 | 100 | | | 100 | 100 | 100 | 100 | 100 | 100 | 100 | | 100 | 100 |
| 1918 " | | | | | (e) 588 | | | | | | 132 | | 131 | 184 |
| 1919 " | 1.234 | 1.124 | | | 9964 | | | | | | 147 | | 145 | 201 |
| 1920 " | 1.858 | 1.610 | | | 931 | 1.013 | 11.173 | | | | 187 | | 179 | 237 |
| 1921 " | 1.919 | 1.702 | | | 1.214 | 1.323 | 25.709 | 45.665 | | | 165 | | 162 | 189 |
| 1922 " | 2.619 | 2.257 | | | 1.142 | 1.144 | 51.7 | 74.7 | 236 | 257 | 146 | | 135 | 167 |
| 1923 " | 2.477 | 2.335 | | | 1.111 | 1.002 | 63.2 | 71.4 | 221 | 228 | 162 | | 131 | 161 |
| 1924 " | 2.833 | 2.650 | (c) 100 | 145 | 1.154 | 1.052 | 127.2 | 139.1 | 221 | 233 | 149 | | 133 | 158 |
| 1925 " | 3.014 | 2.951 | 112 | 132 | 1.218 | 1.145 | 145.6 | 173.9 | 218 | 236 | 155 | | 133 | 163 |
| 1926 " | 2.886 | 2.760 | 103 | 115 | 154 | 144 | 178.1 | 207.0 | 199 | 217 | 162 | 102.6 | 131 | 159 |
| 1927 " | 2.788 | 2.692 | 100 | 126 | 157 | 144 | 115.3(g) | 143.1 | 189 | 211 | 153 | 98.3 | 131 | 151 |
| 1928 " | 2.911 | 2.819 | 118 | 131 | 161 | 151 | 122.6 | 144.1 | 184 | 202 | 154 | 100.4 | 131 | 151 |
| 1929 " | (d) 122.7 | (d) 110.7 | 119 | 127 | 160 | 146 | 123.4 | 139.2 | 181 | 203 | 160 | 101.3 | 131 | 150 |
| 1930 " | | | 106 | 105 | 147 | 126 | 118.8 | 126.4 | 153 | 169 | 149 | 97.4 | 128 | 148 |
| 1930 | (a) | | | | | | | | | | | | | |
| September | 92.5 | 92.0 | 105 | 104 | 147 | 127 | 116.8 | 121.6 | 151 | 171 | 141 | 95.7 | 126 | 148 |
| October | 90.8 | 90.2 | 103 | 100 | 145 | 123 | 117.2 | 122.1 | 147 | 163 | 137 | 95.1 | 126 | 146 |
| November | 88.5 | 87.1 | 100 | 96 | 144 | 122 | 119.2 | 127.0 | 142 | 155 | 135 | 94.4 | 126 | 146 |
| December | 86.4 | 85.5 | 99 | 95 | 141 | 118 | 117.8 | 123.5 | 140 | 152 | 134 | 92.5 | 126 | 142 |
| 1931 | | | | | | | | | | | | | | |
| January | 85.7 | 84.8 | 99 | 94 | 140 | 117 | 109.6 | 109.5 | 139 | 153 | 135 | 91.3 | 126 | 140 |
| February | 85.0 | 84.0 | 99 | 94 | 138 | 115 | 109.4 | 110.2 | 140 | 154 | 133 | 88.3 | 125 | 142 |
| March | 82.5 | 81.6 | 100 | 96 | 138 | 115 | 108.7 | 108.7 | 139 | 153 | 131 | 85.9 | 124 | 142 |
| April | 80.7 | 80.0 | 100 | 96 | 137 | 114 | 108.8 | 108.9 | 140 | 154 | 131 | 85.1 | 124 | 140 |
| May | 81.4 | 81.0 | 100 | 97 | 135 | 111 | 108.8 | 109.2 | 138 | 154 | 129 | 84.9 | 125 | 138 |
| June | 81.3 | 80.8 | 100 | 97 | 133 | 110 | 106.4 | 107.4 | 134 | 148 | 128 | 84.1 | 123 | 135 |
| July | 81.6 | 81.0 | 102 | 99 | 133 | 110 | 105.4 | 105.6 | 134 | 149 | 125 | 82.9 | 122 | 134 |
| August | 89.1 | | 102 | 100 | 135 | 114 | 104.3 | 104.8 | 134 | 150 | | | 122 | 135 |
| September | | | | | 132 | 110 | 104.0 | 103.5 | 134 | 151 | | | | |

(a) Excluding Clothing and rent. (b) End of Month. (c) December. (d) Since date of stabilization, gold index. (e) January. (f) Since 1922. Zloty prices. (g) Recalculated on basis of New Zloty. (h) Last week of month. (i) June. (k) 15th of Month. (z) New series.

6/11/31.EB.

| Nature of Index | BULGARIA Cost of Living 12 Towns | BULGARIA Food 12 Towns | HUNGARY Cost of Living Budapest | HUNGARY Food Buda-pest | FINLAND Cost of Living 21 Towns | FINLAND Food 21 Towns | POLAND Cost of Living Warsaw | POLAND Food Warsaw | JAPAN Cost of Living Tokio | JAPAN Food Tokio | AUSTRALIA Food and Groceries 26 Commodities | NEW ZEALAND (26 Towns) 27 Foods | ARGENTINA Cost of Living | EGYPT Cost of Living Suez |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Base Period | 1914 | 1914 | 1913 | 1913 | Jan.-June 1914 | Jan.-June 1914 | Jan. 1914 | Jan. 1914 | July 1914 | July 1914 | 30 Towns 1911 | 1907 - 13 | 1914 | Jan. 1913 - July 1914 |
| Date | | | (b) | | (d) | (d) | (f)(h) | (f) | (k) | (k) | (i) | | | |
| 1913 | | | 100 | 100 | | | | | | | | | | |
| 1914 July | 100 | 100 | | | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 |
| 1918 " | | | | | (e) 588 | | | | | | 132 | 139 | 131 | 104 |
| 1919 " | 1,234 | 1,124 | | | 9964 | | | | | | 147 | 144 | 145 | 201 |
| 1920 " | 1,858 | 1,610 | | | 931 | 1.013 | 11.173 | | | | 187 | 167 | 179 | 237 |
| 1921 " | 1.919 | 1.702 | | | 1.214 | 1.323 | 25.709 | 45.665 | | | 165 | 164 | 162 | 189 |
| 1922 " | 2.619 | 2.257 | | | 1.142 | 1.144 | 51.7 | 74.7 | 236 | 257 | 146 | 144 | 135 | 167 |
| 1923 " | 2.477 | 2.335 | | | 1.111 | 1.002 | 63.2 | 71.4 | 221 | 228 | 162 | 142 | 131 | 161 |
| 1924 " | 2.833 | 2.650 | (c) 100 | 145 | 1.154 | 1.052 | 127.2 | 139.1 | 221 | 233 | 149 | 148 | 133 | 158 |
| 1925 " | 3.014 | 2.951 | 112 | 132 | 1.218 | 1.145 | 145.6 | 173.9 | 218 | 236 | 155 | 151 | 133 | 163 |
| 1926 " | 2.886 | 2.760 | 103 | 115 | 154 | 144 | 178.1 | 207.0 | 199 | 217 | 162 | 149 | 131 | 159 |
| 1927 " | 2.788 | 2.692 | 100 | 126 | 157 | 144 | 115.3 | (g)143.1 | 189 | 211 | 153 | 144 | 131 | 151 |
| 1928 " | 2.911 | 2.819 | 118 | 131 | 161 | 151 | 122.6 | 144.1 | 184 | 202 | 154 | 147 | 131 | 151 |
| 1929 " | (d) 122.7 | (d) 110.7 | 119 | 127 | 160 | 146 | 123.4 | 139.2 | 181 | 203 | 160 | 146 | 131 | 150 |
| 1930 " | | | 106 | 105 | 147 | 126 | 118.8 | 126.4 | 153 | 169 | 149 | 143 (k) | 128 | 148 |
| 1930 | (a) | | | | | | | | | | | | | |
| August | 94.0 | 93.7 | 105 | 103 | 149 | 129 | 116.7 | 121.4 | 151 | 170 | 146 | 141 | 128 | 148 |
| September | 92.5 | 92.0 | 105 | 104 | 147 | 127 | 116.8 | 121.6 | 151 | 171 | 141 | 140 | 126 | 148 |
| October | 90.8 | 90.2 | 103 | 100 | 145 | 123 | 117.2 | 122.1 | 147 | 163 | 137 | 139 | 126 | 146 |
| November | 88.5 | 87.1 | 100 | 96 | 144 | 122 | 119.2 | 127.0 | 142 | 155 | 135 | 139 | 126 | 146 |
| December | 86.4 | 85.5 | 99 | 95 | 141 | 118 | 117.8 | 123.5 | 140 | 152 | 134 | 137 | 126 | 142 |
| 1931 | | | | | | | | | | | | | | |
| January | 85.7 | 84.8 | 99 | 94 | 140 | 117 | 109.6 | 109.5 | 139 | 153 | 135 | 135 | 126 | 140 |
| February | 85.0 | 84.0 | 99 | 94 | 138 | 115 | 109.4 | 110.2 | 140 | 154 | 133 | 130 | 125 | 142 |
| March | 82.5 | 81.6 | 100 | 96 | 138 | 115 | 108.7 | 108.7 | 139 | 153 | 131 | 126 | 124 | 142 |
| April | 80.7 | 80.0 | 100 | 96 | 137 | 114 | 108.8 | 108.9 | 140 | 154 | 131 | 125 | 124 | 140 |
| May | 81.4 | 81.0 | 100 | 97 | 135 | 111 | 108.8 | 109.2 | 138 | 154 | 129 | 125 | 125 | 138 |
| June | 81.3 | 80.8 | 100 | 97 | 133 | 110 | 106.4 | 107.4 | 134 | 148 | 128 | 124 | 123 | 135 |
| July | 81.6 | 81.0 | 102 | 99 | 133 | 110 | 105.4 | 105.6 | | 149 | | | 122 | |
| August | | | | | 135 | 113 | 104.3 | 104.0 | | 150 | | | | |

(a) Excluding Clothing and rent. (b) End of Month. (c) December. (d) Since date of stabilization, gold index. (e) January. (f) Since 1922. Zloty prices. (g) Recalculated on basis of New Zloty. (h) Last week of month. (i) June. (k) 15th of Month.

3/10/31.

CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 9 No. 11

# PRICES & PRICE INDEXES

## NOVEMBER 1931



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Minister of Trade and Commerce

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OTTAWA

1931

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Published by Authority of Hon. H.H. Stevens, M.P.,
Minister of Trade and Commerce

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

(Issued December 14th, 1931.)

| | |
|---|---|
| Dominion Statistician: | R.H. Coats, B.A., F.S.S.(Hon.), F.R.S.C. |
| Chief, Internal Trade Branch: | Herbert Marshall, B.A., F.S.S. |
| Prices Statistician: | H.F. Greenway, M.A. |

# INDEX NUMBERS OF WHOLESALE PRICES
## NOVEMBER, 1931.

The Dominion Bureau of Statistics index number of wholesale prices on the base 1926=100, again advanced, rising from 70.4 in October to 70.6 in November. 96 quotations were higher, 70 were lower, while 336 remained unchanged.

Vegetable Products rose from 56.0 to 57.5, advances for wheat, oats, rye, corn, barley and flour, influencing the index more than losses for potatoes, carrots, turnips, parsnips and hay. Animals and Their Products dropped from 68.0 to 67.3, chiefly on account of price reductions for fresh and cured meats, calves, hogs, and lambs, which more than offset gains for steers, butter, lard, and eggs. Fibres, Textiles, and Textile Products moved down from 71.9 to 71.7 because of easier quotations for men's cotton underwear, raw silk, and botany serge, which more than counterbalanced advances for raw cotton, raw jute, raw wool, and woollen yarn. Wood, Wood Products and Paper changed from 77.5 to 76.7, owing principally to reduced prices for spruce lumber, and ground-wood pulp. Iron and Its Products fell from 87.3 to 87.0 due to easier quotations for scrap iron and steel. Non-Ferrous Metals and Their Products moved up from 62.9 to 63.8, better prices obtaining for lead, silver and zinc. Non-Metallic Minerals and Their Products were 86.5 as compared with 86.6, because of lower quotations for asbestos, gasolene and sulphur. Chemicals and Allied Products changed from 84.7 to 84.9, influenced by rises in the prices of sodium bichromate, and hemlock and logwood extracts.

Consumers' Goods fell from 74.9 to 74.3, losses for potatoes, onions, canned vegetables, fresh and cured meats, and woollen cloth influencing the index more than advances for flour, bran, shorts, eggs, and woollen yarns.

Producers' Goods rose from 66.0 to 67.8, higher quotations for wheat, oats, rye, barley, hides, steers, raw cotton, raw wool, and silver, more than counterbalancing reductions for calves, hogs, lambs, spruce lumber, electrolytic copper, and wool cloth.

Raw and Partly Manufactured Goods advanced from 60.3 to 60.8, better prices for wheat, oats, rye, barley, steers, eggs, raw wool, silver, and zinc more than offsetting reduced quotations for potatoes, rubber, hogs, calves, lambs, and electrolytic copper.

Fully and Chiefly Manufactured Goods moved up from 72.4 to 73.0, chiefly on account of increases in the prices of flour, bran, shorts, rolled oats, butter, and sodium bichromate.

Canadian Farm Products were higher at 55.8 as compared with 54.5 in October, advanced quotations for wheat, oats, rye, barley, steers, and eggs, being of sufficient weight to offset price reductions for potatoes, onions, turnips, hogs, lambs, and calves.

SUMMARY OF COMMODITY PRICE MOVEMENTS: WHEAT AND OTHER GRAINS: Following the rapid advance of wheat prices during October, there was a pause for roughly a week at the beginning of November, when little change occurred. News of the suspension of Russian exports, decreased Argentine crop estimates, and investment buying served to create a basis for maintaining this new position which placed No.1 Manitoba Northern cash wheat well above 70¢ per bushel, Fort William and Port Arthur basis. Exports were soon affected, however, by high prices, and with outside markets weak, quotations began to give way rapidly on November 10th. In four days the decline totalled approximately nine cents, after which an equally sharp but shorter reaction occurred, that resulted in a recovery of well over five cents. This was attributed largely to improvement in export inquiry and firmer outside markets. During the last fortnight of November, prices were rather erratic, but the general movement was decidedly lower.

Uncertainty regarding the eastern situation, talk of British tariffs and quotas, and an unsettled exchange outlook made the task of market operators a difficult one. The latter part of the period was characterized by an appreciable amount of forced liquidation. Prices for No.1 Manitoba Northern cash wheat had again touched a 60¢ level before the decline was temporarily checked at the end of the month.

The November range of cash closing prices for No.1 Manitoba Northern cash wheat was roughly 13¢, the highest quotation being 73½¢ and the lowest 60¢. The average of closing quotations, Port William and Port Arthur cash basis was 67.3¢ for November, as against 59.9¢ for October.

Other grains were higher also. No.3 C.W. barley advanced from an average of 33.2¢ in October to 42.5¢ per bushel in November; No.2 C.W. oats rose from 31.2¢ to 33.6¢ per bushel; and No.2 C.W. rye averaged 48.8¢ per bushel as against 37.0¢ in October. No.1 N.W.C. flax recovered sharply to advance from 94.4¢ to $1.06 per bushel.

MILLED PRODUCTS: The first flushes of improvement which were noted in domestic flour business late in October assumed much more substantial proportions during November. Buying interest quickened in all major markets and prices made a creditable recovery. Export business continued dull, with weaker sterling exchange making the outlook even more unfavourable. The average of Manitoba spring No.1 patent flour at Toronto advanced for the first time since last February, from $4.60 in October to $5.22 per barrel of 2-98's jute, in November, which wiped out the declines of the preceding six months.

Manitoba bran and shorts each jumped $4.74 per ton, quoted extrack Montreal, which placed them at $19.99 and $20.99 per ton respectively.

SUGAR: The position of raw sugar weakened almost steadily throughout November. Independent sellers on the New York market were responsible, it was held, since the Cuban Co-operative selling group revised its market views only after independents had created lower prices. Reports of Cuban Co-operative sales were lacking in confirmation. Dyer estimated during the month that distribution of sugar in the United States was 146,000 tons behind the corresponding figure of 1930, and that total distribution would be in the neighborhood of 5,800,000 tons. Canadian domestic shipments of sugar from January 1st to October 10th totalled 710,730,414 pounds as against 692,407,254 pounds for the same period in 1930, according to the Agricultural Branch of the Bureau.

Cuban raw sugar, 96° centrifugal c. and f. New York, fell from $1.58 to $1.54 per cwt., in November, quoted in Canadian funds. Standard granulated sugar at Montreal remained unchanged at $4.56 per cwt.

RUBBER: The decline in raw rubber prices which developed latterly in October, continued to be severe in the opening days of November. Aided by the strength shown in other commodity markets and supported to a considerable extent by public buying, quotations then regained much of the ground lost earlier. Similarly, the influence of weak security and commodity markets helped to produce a reaction towards the close of the month. This, however, was affected also by a cut in tire prices made by a prominent U.S. manufacturer. U.S. consumption again declined by more than seasonal percentages, and shipments from the Far East were larger than in either of the two preceding months.

Quotations in Canadian funds for Ceylon ribbed smoked sheets fell from 5.4¢ to 5.2¢ per pound, at New York, and first latex crepe averaged 5.6¢ as against 5.8¢ per pound in October.

COFFEE: Interest in coffee circles during November centred around further plans for the destruction of Brazilian supplies. New proposals were understood to favour increasing the present tax by 100 per cent., for the purpose of destroying 17,000,000 bags of coffee over a period of four years. Although bankers have frowned upon this idea it apparently has not yet been dismissed. Toronto coffee prices were practically unchanged from October.

Green Santos coffee at Toronto remained at 14.5¢ per pound, green Rio at 13.5¢ per pound, while green Bogota advanced from 25.5¢ per pound in October to 26¢ per pound in November.

LIVESTOCK: Cattle markets held firm during November, which was noteworthy in view of the facts that offerings were of fall peak proportions and predominantly plain. Western markets showed somewhat greater strength than those in the east. Export shipments continued but were tapering off gradually. Calf prices fell sharply

in the east but held firm at Winnipeg. Quotations for hogs again averaged lower in all major markets in continuance of a decline which has persisted since last July. With hog offerings liberal, prices sagged to the lowest levels in many years. Lamb prices were higher at Montreal, but averaged less than for October in Toronto and Winnipeg.

Good steers, over 1,050 pounds, at Toronto, averaged $5.92 per cwt. in November as against $5.90 for October, while the same class of steers at Winnipeg advanced from $4.78 to $4.83 per cwt. Good veal calves dropped from $8.53 to $7.23 per cwt. at Toronto, but averaged the same as for October in Winnipeg at $5.75 per cwt. Bacon hogs at Toronto fell from $5.74 to $5.23 per cwt., from $4.71 to $4.20 per cwt. at Winnipeg, and from $5.49 to $5.20 per cwt. at Montreal. Good handyweight lambs rose from $6.22 to $6.45 per cwt. at Montreal, but dropped from $6.80 to $6.59 per cwt. at Toronto, and from $5.65 to $5.57 at Winnipeg.

BUTTER: Prices for butter were firmer in eastern Canada during November than for some months past. This strength was not apparent, however, in the west. Cold storage holdings of creamery butter in Canada on November 1st, as recorded by the Agricultural Branch of the Bureau, amounted to 37,299,113 pounds, which was 8.26 p.c. lower than those of a month earlier, although 10.15 p.c. above holdings on November 1st, 1930. Support received by butter markets was mostly of domestic origin, export business being influenced unfavourably by the exchange situation.

No.1 creamery prints at Toronto advanced from an average of 23.1¢ to 23.7¢ per pound for November, and from 22.5¢ to 23.5¢ per pound at Montreal. Winnipeg quotations for finest creamery prints dropped from 24¢ to 22¢ per pound.

EGGS: Eggs were reported firm in most centres, but prices eased off toward the latter part of November. This was attributed more to quieter demand than to any noticeable increase in fresh supplies, as little advance in production was reported for any section except British Columbia. Withdrawals from storage supplies which approximated 4,100,000 dozen in October, continued heavy throughout November, stocks of storage eggs amounting to over 5,400,000 dozen on December 1st, as compared with 9,553,635 dozen on November 1st.

Fresh extras rose from 45.9¢ to 54.8¢ per dozen at Montreal. At Toronto fresh extras averaged 49.9¢ as compared with 45.4¢, and at Winnipeg 48.5¢ as against 37.8¢ per dozen.

Storage firsts advanced from 29.7¢ to 30.8¢ at Montreal, from 26.8¢ to 27.4¢ at Toronto, and from 25.1¢ to 25.3¢ per dozen at Winnipeg.

COTTON: A series of advances and declines characterized basic cotton markets in November. Prices rose, early in the month, in sympathy with advances for silver and wheat, but dropped back when the U.S. November 1st, crop estimate of 16,903,000 bales was issued. This represented an increase of 619,000 bales above the October 1st forecast, and would mean the second largest crop on record, being surpassed only by the 1926 figure of 17,977,000 bales. World consumption of American cotton aggregated 1,027,000 bales in October, as compared with 982,000 bales for the preceding month, and for the first quarter of the year (August 1st - October 31st) totalled 2,927,000 bales as against 2,626,000 bales for the same period in 1930.

World visible supplies which were reported as 7,829,000 bales at the beginning of November, advanced to 9,091,000 bales at the close of the month.

Raw cotton upland middling, at New York, moved up from 7.1¢ to 7.2¢ per pound (Canadian funds) and raw cotton 1" - 1 1/16", at Hamilton, advanced from 8.1¢ to 8.4¢ per pound.

SILK: Silk quotations were generally firm with the market said to be influenced by developments between China and Japan. Statistics showed that world production rose from 72,360 bales in September, to 81,986 bales in October, and consumption (exclusive of that used in the country of origin) was 61,408 bales in October, as compared with 59,129 bales for September. Exports of Japan raw silk to America and Europe were reported at 67,435 bales in October, or 9,000 bales lower than in the previous month.

Raw silk, grand double extra, averaged $3.08 in November and $3.05 in October. Raw silk, crack double extra, rose from $2.66 to $2.69 per pound, and raw silk, extra, moved down from $2.71 to $2.57 per pound, New York basis. (All values in Canadian funds)

WOOL: A slight increase was noted in wool prices with a more favourable export demand for Canadian wool particularly from Great Britain and the continent.

Exports advanced from 99,095 pounds valued at $10,784 in September to 1,039,667 pounds valued at $102,669 in October. Indications pointed to an increased world output, the estimated clip for the five principal producing countries of the southern hemisphere being reported as 6 p.c. greater than for last year.

Raw wool, eastern, bright, low, medium, or ½ blood staple rose from 12¢ - 13¢ to 13¢ per pound. Raw wool western, semi-bright, 3/8 blood staple, advanced to 10¢ from 9¢ - 10¢ per pound, in quantities of 20,000 pounds or more.

LUMBER AND TIMBER: In eastern Canada, lumber markets were quiet, particularly in Nova Scotia, where it was estimated that operations for this season will drop below the record low of last year. Shipments to the United Kingdom were reported practically negligible, owing to unsettled exchange rates. In the west, exports from British Columbia for the first nine months of 1931 totalled 445,262,099 bd.ft., the smallest amount recorded for this period in the past seven years, as compared with 564,310,554 bd.ft. for the same time in 1930.

Merchantable sawn spruce deals 3" x 3" and up 50 per cent., 3" x 3" to 3" x 6" moved down from $17.00 to $15.00 per M bd.ft. Spruce lumber 3" x 8", 8' - 16' was $4.00 lower at $26.00 per M bd.ft.

IRON AND STEEL: Demand for iron and steel continued to be for small spot lots. Conditions were reported somewhat better, as indicated by the fact that several plants, which had suspended operations for some time past again became active, towards the latter part of the month, but no price advances were recorded.

Heavy melting steel scrap, in charging box sizes, dropped from $8.50 to $8.00, and heavy melting steel scrap in overcharging box sizes, fell from $7.00 to $6.50 per gross ton, delivered at consuming mill. No.1 and No.2 machinery scrap iron were $10.50 and $7.50 as compared with $11.00 and $8.00 per gross ton, respectively, in October.

COPPER: The export price of copper, c.i.f. European ports, which had remained unchanged at 7½¢ in the U.S. basic market for the first part of the month, dropped back to a new all-time low of 7¢ per pound on November 20th, when the failure of the copper conference to agree to terms of curtailment became known. Latterly a better feeling was apparent, due to the acceptance of restrictive measures on the part of the Belgian government which controls the Union Minière du Haut Katanga mines. No October statistics were available, but it was predicted that world surplus stocks of copper will show an increase of approximately 20,000 tons.

Electrolytic, domestic, copper moved down from $9.15 to $8.75 per 100 pounds, carlots, fo.b. Montreal. Imported copper wire bars, f.o.b. New York, averaged $7.83 as against $7.90 (Canadian currency) per 100 pounds in October.

TIN: No change occurred in the average price of tin for November. The most important development in the market situation was an announcement of the decision of the International Tin Committee to cut production and exports of this metal, by an additional 15,000 tons yearly, effective January 1st, 1932. Of the formerly non-restricted countries, Siam which is the major producer, has now joined the International group, thus bringing world output almost completely under control.

Tin ingots, Straits, were 29¢ per pound, f.o.b. Toronto, the same price as obtained in October.

SILVER: Most noticeable among price changes for metals was the sharp advance of silver during the early part of the month. This was attributed chiefly to reports of war in the east, combined with an increasing amount of opinion favouring bimetallism.

Fine silver, at New York, averaged 36.2¢ as compared with 33.1¢ per ounce for October in Canadian currency.

BUILDING AND CONSTRUCTION MATERIALS - 1913=100

See page 8 for these data on the base 1926=100

| | No. of Price Series | Nov. 1930 | 1931 May | June | July | Aug. | Sept. | Oct. | Nov. |
|---|---|---|---|---|---|---|---|---|---|
| Building and Construction Materials | 97 | 131.0 | 127.4 | 127.2 | 127.2 | 125.4 | 123.6 | 123.1 | 122.0 |
| Lumber | 27 | 120.4 | 116.4 | 115.1 | 114.4 | 111.1 | 107.5 | 107.1 | 103.8 |
| Painters' Materials | 11 | 137.5 | 126.0 | 125.8 | 125.3 | 124.6 | 123.0 | 120.6 | 122.8 |
| Miscellaneous | 59 | 139.0 | 137.7 | 138.5 | 139.4 | 138.9 | 138.9 | 138.9 | 139.4 |

## SUMMARY TABLES OF INDEX NUMBERS

1926=100

Indexes for the current year are subject to final revision

| | Price Series | Nov. 1930 | Aug. 1931 | Sept. 1931 | Oct. 1931 | Nov. 1931 |
|---|---|---|---|---|---|---|
| Total Index 502 Commodities | 502 | 79.5 | 70.9 | 70.0 | 70.4 | 70.6 |
| INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO THEIR CHIEF COMPONENT MATERIALS | | | | | | |
| I. Vegetable Products (grain, fruits, etc.) | 124 | 62.6 | 56.1 | 54.6 | 56.0 | 57.5 |
| II. Animals and Their Products | 74 | 93.4 | 70.9 | 68.8 | 68.0 | 67.3 |
| III. Fibres, Textiles and Textile Products | 60 | 77.5 | 73.8 | 72.4 | 71.9 | 71.7 |
| IV. Wood, Wood Products and Paper | 44 | 85.8 | 78.6 | 77.9 | 77.5 | 76.7 |
| V. Iron and Its Products | 39 | 89.3 | 86.8 | 86.8 | 87.3 | 87.0 |
| VI. Non-Ferrous Metals and Their Products | 15 | 73.5 | 60.9 | 60.2 | 62.9 | 63.8 |
| VII. Non-Metallic Minerals and Their Products | 73 | 89.4 | 85.2 | 86.6 | 86.6 | 86.5 |
| VIII. Chemicals and Allied Products | 73 | 90.9 | 86.4 | 84.7 | 84.7 | 84.9 |
| INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO PURPOSE | | | | | | |
| I. Consumers' Goods | 204 | 84.5 | 75.7 | 75.2 | 74.9 | 74.3 |
| Foods, Beverages and Tobacco | 116 | 83.9 | 69.4 | 67.9 | 67.3 | 66.1 |
| Other Consumers' Goods | 88 | 84.9 | 79.9 | 80.1 | 79.9 | 79.8 |
| II. Producers' Goods | 351 | 73.4 | 66.3 | 64.9 | 66.0 | 67.8 |
| Producers' Equipment | 22 | 90.9 | 89.1 | 89.6 | 89.3 | 89.2 |
| Producers' Materials | 329 | 71.4 | 63.8 | 62.1 | 63.4 | 65.4 |
| Building & Construction Materials | 97 | 85.7 | 82.1 | 80.9 | 80.6 | 79.9 |
| Manufacturers' Materials | 232 | 68.2 | 59.7 | 58.0 | 59.6 | 62.2 |
| INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO ORIGIN | | | | | | |
| Total Raw and Partly Manufactured | 232 | 70.4 | 59.9 | 58.7 | 60.3 | 60.8 |
| Total Fully and Chiefly Manufactured | 276 | 82.8 | 73.6 | 72.7 | 72.4 | 73.0 |
| I. Articles of Farm Origin (Domestic and Foreign) | | | | | | |
| A. Field, (grain, fruits, cotton, etc.) | | | | | | |
| (a) Raw and partly manufactured | 98 | 49.1 | 43.3 | 41.6 | 44.6 | 45.9 |
| (b) Fully and chiefly manufactured | 69 | 75.8 | 68.0 | 66.8 | 66.6 | 69.0 |
| (c) Total | 167 | 63.5 | 56.6 | 55.2 | 56.4 | 58.4 |
| B. Animal | | | | | | |
| (a) Raw and partly manufactured | 41 | 95.9 | 73.2 | 71.2 | 71.1 | 70.9 |
| (b) Fully and chiefly manufactured | 49 | 86.6 | 69.7 | 67.5 | 66.5 | 65.3 |
| (c) Total | 90 | 90.6 | 71.2 | 69.1 | 68.5 | 67.7 |
| C. Canadian Farm Products | | | | | | |
| (1) Field (grain, etc.) | 46 | 48.6 | 43.0 | 41.1 | 44.0 | 46.0 |
| (2) Animal | 13 | 95.9 | 74.3 | 72.5 | 72.1 | 72.1 |
| (3) Total | 59 | 66.3 | 54.7 | 52.8 | 54.5 | 55.8 |
| II. Articles of Marine Origin | | | | | | |
| (a) Raw and partly manufactured | 5 | 90.8 | 64.7 | 67.7 | 69.6 | 77.7 |
| (b) Fully and chiefly manufactured | 11 | 92.5 | 74.8 | 74.9 | 74.5 | 72.4 |
| (c) Total | 16 | 92.0 | 72.1 | 72.9 | 73.2 | 73.8 |
| III. Articles of Forest Origin | | | | | | |
| (a) Raw and Partly manufactured | 31 | 85.2 | 76.5 | 75.4 | 74.7 | 73.0 |
| (b) Fully and chiefly manufactured | 21 | 85.8 | 80.0 | 79.9 | 79.9 | 79.9 |
| (c) Total | 52 | 85.5 | 78.4 | 77.8 | 77.5 | 76.7 |
| IV. Articles of Mineral Origin | | | | | | |
| (a) Raw and partly manufactured | 57 | 81.9 | 75.8 | 76.5 | 78.0 | 78.8 |
| (b) Fully and chiefly manufactured | 126 | 88.7 | 83.8 | 84.4 | 84.7 | 84.6 |
| (c) Total | 183 | 85.7 | 80.2 | 80.9 | 81.7 | 82.0 |

INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials).
1926=100

Indexes for the current year are subject to final revision.

| Commodities | No. of Price Series | Nov. 1930 | Aug. 1931 | Sept. 1931 | Oct. 1931 | Nov. 1931 |
|---|---|---|---|---|---|---|
| Total Index | 502 | 79.5 | 70.9 | 70.0 | 70.4 | 70.6 |
| . Vegetable Products | 124 | 62.6 | 56.1 | 54.6 | 56.0 | 57.5 |
| Fruits | 15 | 96.0 | 120.8 | 120.6 | 126.6 | 81.2 |
| Fresh, Domestic | 3 | 109.7 | 179.4 | 179.4 | 179.4 | 67.4 |
| Fresh, Foreign | 4 | 90.2 | 87.5 | 87.4 | 102.3 | 92.5 |
| Dried | 5 | 74.2 | 84.4 | 87.3 | 90.5 | 93.7 |
| Canned | 3 | 93.7 | 81.0 | 76.8 | 76.8 | 75.8 |
| Grains | 23 | 44.8 | 37.5 | 35.8 | 40.0 | 45.9 |
| Flour and Milled Products | 9 | 64.4 | 52.6 | 50.9 | 50.7 | 60.0 |
| Bakery Products | 2 | 84.8 | 81.9 | 81.9 | 81.9 | 81.9 |
| Vegetable Oils | 6 | 76.2 | 61.7 | 60.5 | 61.4 | 64.8 |
| Rubber and Its Products | 6 | 61.5 | 50.9 | 48.8 | 48.8 | 48.8 |
| Sugar and Its Products and Glucose | 5 | 79.2 | 77.5 | 77.3 | 77.3 | 77.2 |
| Tea, Coffee, Cocoa and Spices | 13 | 74.0 | 66.8 | 65.9 | 66.8 | 66.9 |
| Tobacco | 8 | 68.1 | 68.1 | 68.1 | 68.1 | 68.1 |
| Vegetables | 15 | 57.5 | 45.5 | 42.8 | 36.1 | 32.2 |
| Miscellaneous | 22 | 81.8 | 69.8 | 66.6 | 67.0 | 66.3 |
| 1. Animals and Their Products | 74 | 93.4 | 70.9 | 68.8 | 68.0 | 67.3 |
| Fishery Products | 16 | 92.0 | 72.1 | 73.0 | 73.2 | 73.8 |
| Furs | 9 | 99.0 | 64.4 | 61.5 | 61.5 | 61.5 |
| Hides and Skins | 5 | 63.7 | 64.8 | 48.5 | 47.0 | 48.8 |
| Leather, Unmanufactured | 5 | 99.9 | 90.9 | 88.3 | 87.8 | 87.8 |
| Boots and Shoes | 3 | 98.7 | 93.7 | 93.7 | 93.7 | 93.7 |
| Live Stock | 4 | 91.2 | 76.1 | 71.1 | 66.8 | 65.5 |
| Meats and Poultry | 10 | 92.9 | 70.9 | 65.7 | 62.2 | 58.9 |
| Milk and Its Products | 12 | 90.9 | 67.5 | 66.5 | 66.2 | 66.4 |
| Fats | 5 | 91.3 | 53.6 | 54.8 | 54.5 | 54.9 |
| Eggs | 5 | 106.8 | 69.3 | 71.9 | 79.2 | 81.9 |
| 11. Fibres, Textiles and Textile Products | 60 | 77.5 | 73.8 | 72.4 | 71.9 | 71.7 |
| Cotton, raw | 2 | 62.6 | 41.2 | 37.2 | 40.6 | 41.2 |
| Cotton Yarn and Thread | 2 | 88.9 | 81.0 | 78.5 | 78.5 | 78.5 |
| Cotton Fabrics | 17 | 84.5 | 77.5 | 77.2 | 76.5 | 76.5 |
| Knit Goods | 1 | 92.2 | 86.7 | 86.7 | 83.3 | 80.0 |
| Sash Cord | 1 | 97.4 | 93.5 | 93.5 | 93.5 | 93.5 |
| Flax, Hemp and Jute Products | 8 | 70.2 | 66.9 | 60.0 | 60.1 | 62.3 |
| Silk, raw | 3 | 40.7 | 41.5 | 39.7 | 43.6 | 43.2 |
| Silk thread and yarn | 2 | 72.8 | 65.7 | 65.7 | 65.6 | 69.4 |
| Silk hosiery | 2 | 75.8 | 76.5 | 75.5 | 75.5 | 75.5 |
| Silk fabrics | 4 | 50.9 | 60.5 | 60.5 | 60.5 | 60.3 |
| Artificial Silk and Products | 2 | 62.4 | 67.4 | 64.9 | 64.9 | 64.9 |
| Wool, raw | 3 | 49.0 | 43.3 | 40.8 | 36.3 | 37.6 |
| Wool yarns | 4 | 75.9 | 67.8 | 67.8 | 66.9 | 67.6 |
| Wool hosiery and knit goods | 2 | 94.1 | 85.7 | 85.7 | 85.7 | 85.7 |
| Wool blankets | 1 | 93.9 | 86.7 | 86.7 | 86.7 | 86.7 |
| Wool cloth | 4 | 78.0 | 74.2 | 71.4 | 71.4 | 70.2 |
| Carpets | 2 | 92.4 | 93.0 | 93.0 | 93.0 | 93.0 |

(Indexes for the Current Year are Subject to Final Revision)

| Commodities | No. of Price Series | Nov. 1930 | Aug. 1931 | Sept. 1931 | Oct. 1931 | Nov. 1931 |
|---|---|---|---|---|---|---|
| IV. Wood, Wood Products and Paper | 44 | 85.8 | 78.6 | 77.9 | 77.5 | 76.7 |
| Newsprint | 2 | 84.7 | 77.7 | 77.7 | 77.7 | 77.7 |
| Lumber and Timber | 27 | 82.9 | 76.5 | 74.0 | 73.7 | 71.4 |
| Pulp | 3 | 90.6 | 78.3 | 78.6 | 77.0 | 76.6 |
| Furniture | 11 | 99.8 | 99.8 | 99.8 | 99.8 | 99.8 |
| Matches | 1 | 72.5 | 74.7 | 74.7 | 74.7 | 74.7 |
| V. Iron and Its Products | 39 | 89.3 | 86.8 | 86.8 | 87.3 | 87.0 |
| Pig Iron and Steel Billets | 4 | 86.9 | 86.9 | 86.9 | 86.9 | 86.9 |
| Rolling Mill Products | 10 | 91.2 | 90.2 | 90.2 | 91.5 | 91.5 |
| Pipe (Cast Iron and Steel) | 2 | 89.9 | 89.9 | 89.9 | 89.9 | 89.9 |
| Hardware | 14 | 91.7 | 88.6 | 88.6 | 88.6 | 88.6 |
| Wire | 3 | 89.3 | 83.7 | 83.7 | 82.8 | 82.8 |
| Scrap | 5 | 71.2 | 54.5 | 54.5 | 53.2 | 50.1 |
| Miscellaneous | 1 | 95.0 | 95.0 | 95.0 | 95.0 | 95.0 |
| VI. Non Ferrous Metals and Their Products | 15 | 73.5 | 60.9 | 60.2 | 62.9 | 63.8 |
| Aluminium | 1 | 84.6 | 84.6 | 84.6 | 94.6 | 95.0 |
| Antimony | 1 | 42.8 | 39.9 | 38.4 | 39.9 | 41.4 |
| Brass, Copper and Products | 5 | 82.6 | 59.0 | 58.0 | 60.1 | 58.1 |
| Lead and Its Products | 2 | 60.4 | 49.0 | 47.2 | 48.4 | 51.5 |
| Metallic Nickel | 1 | 97.5 | 97.5 | 97.5 | 97.5 | 97.5 |
| Silver | 1 | 57.9 | 44.4 | 45.5 | 53.2 | 58.4 |
| Tin Ingots | 1 | 46.3 | 43.3 | 42.3 | 43.3 | 43.3 |
| Zinc and Its Products | 2 | 52.2 | 43.0 | 42.1 | 42.6 | 45.5 |
| Solder | 1 | 52.8 | 43.8 | 43.8 | 45.0 | 45.0 |
| VII. Non-Metallic Minerals and Their Products | 73 | 89.4 | 85.2 | 86.6 | 86.6 | 86.5 |
| Bricks | 8 | 100.3 | 100.4 | 100.4 | 100.4 | 100.4 |
| Pottery | 2 | 81.2 | 85.0 | 85.0 | 85.0 | 85.0 |
| Coal | 11 | 93.2 | 93.0 | 93.6 | 93.8 | 93.8 |
| Coke | 6 | 100.8 | 100.8 | 100.8 | 100.8 | 100.8 |
| Coal Tar | 1 | 100.0 | 102.9 | 102.9 | 102.9 | 102.9 |
| Glass and Its Products | 6 | 71.6 | 71.7 | 77.2 | 77.2 | 77.2 |
| Petroleum Products | 5 | 81.3 | 69.0 | 72.5 | 72.5 | 72.2 |
| Salt | 4 | 111.3 | 114.6 | 114.6 | 114.6 | 114.6 |
| Sulphur | 1 | 100.0 | 100.0 | 100.0 | 100.0 | 111.9 |
| Plaster | 3 | 96.9 | 93.5 | 94.9 | 94.9 | 94.9 |
| Lime | 4 | 98.4 | 97.8 | 97.8 | 91.8 | 91.8 |
| Cement | 1 | 100.7 | 103.5 | 103.5 | 103.5 | 103.5 |
| Sand and Gravel | 8 | 96.8 | 96.8 | 92.2 | 92.2 | 92.2 |
| Crushed Stone | 3 | 87.5 | 87.3 | 87.6 | 87.6 | 87.6 |
| Building Stone | 3 | 66.6 | 66.6 | 66.6 | 66.6 | 66.6 |
| Asbestos | 6 | 89.2 | 75.4 | 75.4 | 75.4 | 72.3 |
| VIII. Chemicals and Allied Products | 73 | 90.9 | 86.4 | 84.7 | 84.7 | 84.9 |
| Inorganic Chemicals | 22 | 92.1 | 91.3 | 91.2 | 91.1 | 91.2 |
| Organic Chemicals | 7 | 81.3 | 76.1 | 76.1 | 75.2 | 75.2 |
| Coal Tar Products | 2 | 102.6 | 99.1 | 99.1 | 99.1 | 99.1 |
| Dyeing and Tanning Materials | 10 | 91.7 | 92.3 | 91.5 | 97.2 | 96.9 |
| Paint [illegible]terials | 9 | 79.3 | 73.6 | 73.6 | 72.4 | 72.5 |
| Drugs and Pharmaceutical Chemicals | 10 | 101.5 | 93.9 | 86.9 | 87.3 | 88.8 |
| Fertilizers | 10 | 89.3 | 86.8 | 74.8 | 75.5 | 75.5 |
| Industrial Gases | 2 | 97.1 | 88.7 | 88.7 | 88.7 | 88.7 |
| Soap | 1 | 100.0 | 92.6 | 92.6 | 92.6 | 92.6 |

7/12/31. EB.

## INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used, 1926=100)

Indexes for the current year are subject to final revision.

| | No. of Price Series | Nov. 1930 | Aug. 1931 | Sept. 1931 | Oct. 1931 | Nov. 1931 |
|---|---|---|---|---|---|---|
| I. CONSUMERS' GOODS (GROUPS A & B) | 204 | 84.5 | 75.7 | 75.2 | 74.9 | 74.3 |
| A. Foods, Beverages and Tobacco | 116 | 83.9 | 69.4 | 67.9 | 67.3 | 66.1 |
| Beverages | 8 | 74.6 | 68.3 | 67.5 | 68.6 | 68.7 |
| Flour and Milled Products | 5 | 63.5 | 52.6 | 50.9 | 50.7 | 60.0 |
| Bakery Products | 2 | 84.8 | 81.9 | 81.9 | 81.9 | 81.9 |
| Fish | 16 | 92.0 | 72.1 | 73.0 | 73.2 | 73.8 |
| Fruits | 15 | 96.0 | 120.8 | 120.6 | 126.6 | 81.2 |
| Meats and Poultry | 10 | 92.9 | 70.9 | 65.7 | 62.2 | 58.9 |
| Milk and Milk Products | 12 | 90.9 | 67.5 | 66.5 | 66.2 | 66.4 |
| Sugar and Its Products | 3 | 79.2 | 77.5 | 77.3 | 77.3 | 77.2 |
| Vegetables | 15 | 57.5 | 45.5 | 42.8 | 36.1 | 32.2 |
| Eggs | 5 | 106.8 | 69.3 | 71.9 | 79.2 | 81.9 |
| Tobacco | 8 | 68.1 | 68.1 | 68.1 | 68.1 | 68.1 |
| Miscellaneous | 17 | 87.9 | 62.5 | 63.1 | 63.6 | 66.0 |
| B. Other Consumers' Goods | 88 | 84.9 | 79.9 | 80.1 | 79.9 | 79.8 |
| Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear | 41 | 83.5 | 79.4 | 78.6 | 78.1 | 77.7 |
| Household Equipment and Supplies | 47 | 86.0 | 80.2 | 81.2 | 81.3 | 81.3 |
| II. PRODUCERS' GOODS (GROUPS C & D) | 351 | 73.4 | 66.3 | 64.9 | 66.0 | 67.8 |
| C. Producers' Equipment | 22 | 90.9 | 89.1 | 89.6 | 89.3 | 89.2 |
| Tools | 3 | 94.8 | 88.8 | 88.8 | 88.8 | 88.8 |
| Light, Heat & Power Equipment and Supplies | 17 | 91.1 | 89.3 | 89.8 | 89.5 | 89.4 |
| Miscellaneous | 2 | 84.5 | 84.5 | 84.5 | 84.5 | 84.5 |
| D. Producers' Materials | 329 | 71.4 | 63.8 | 62.1 | 63.4 | 65.4 |
| Building and Construction Materials | 97 | 85.7 | 82.1 | 80.9 | 80.6 | 79.9 |
| Lumber | 27 | 82.9 | 76.5 | 74.0 | 73.7 | 71.4 |
| Painters' Materials | 11 | 75.4 | 68.3 | 67.4 | 66.1 | 67.3 |
| Miscellaneous | 59 | 90.9 | 90.9 | 90.9 | 90.9 | 91.2 |
| Manufacturers' Materials | 232 | 68.2 | 59.7 | 58.0 | 59.6 | 62.2 |
| Textiles and Clothing | 47 | 74.3 | 70.7 | 69.6 | 70.1 | 70.1 |
| Furs and Leather Goods | 19 | 94.6 | 78.2 | 73.6 | 73.1 | 73.3 |
| For Metal Working Industries | 35 | 76.5 | 65.9 | 65.3 | 67.6 | 68.2 |
| For Chemical Using Industries | 44 | 91.6 | 90.0 | 89.8 | 90.3 | 91.2 |
| For Meat Packing Industries | 4 | 91.2 | 76.1 | 71.1 | 66.8 | 65.5 |
| For Milling and Other Industries | 23 | 44.8 | 37.5 | 35.8 | 40.0 | 45.9 |
| Miscellaneous Producers' Materials | 60 | 77.6 | 68.5 | 67.1 | 67.2 | 69.2 |

WHOLESALE PRICES OF IMPORTANT COMMODITIES

| | | Average 1926 | Nov. 1930 | Sept. 1931 | Oct. 1931 | Nov. 1931 |
|---|---|---|---|---|---|---|
| | | $ | $ | $ | $ | $ |
| OATS, No. 2 C.W. Ft. William and Pt. Arthur basis | Bush. | .548 | .282 | .274 | .312 | .336 |
| WHEAT, No. 1 Man. Northern Ft. William and Pt. Arthur basis | Bush. | 1.495 | .644 | .536 | .599 | .673 |
| FLOUR, First Patent 2-98's jute Toronto | | 8.821 | 5.728 | 4.635 | 4.600 | 5.217 |
| SUGAR, raw 96° centrifugal C. & F. New York | Cwt. | 2.547 | 1.460 | 1.440 | 1.580 | 1.544 |
| SUGAR, granulated Montreal | Cwt. | 5.958 | 4.655 | 4.560 | 4.560 | 4.560 |
| RUBBER, Ceylon, ribbed, smoked sheets New York | Lb. | .488 | .090 | .050 | .054 | .052 |
| RUBBER, Para, Upriver, fine New York | Lb. | .434 | .122 | .066 | .067 | .066 |
| CATTLE, Steers, good-over 1050 lbs. Toronto | Cwt. | 7.330 | 7.290 | 6.310 | 5.900 | 5.920 |
| HOGS, Bacon Toronto | Cwt. | 13.320 | 10.840 | 5.990 | 5.740 | 5.230 |
| BEEF HIDES, Packer hides, native steers Toronto | Lb. | .135 | .095 .115 | .065- .085 | .065- .075 | .070- .080 |
| SOLE LEATHER, Mfrs. green hide crops Toronto | Lb. | .386 | .410 | .340 | .340 | .340 |
| FOX SIDES B. Oshawa | Ft. | .263 | .240 | .220 | .220 | .220 |
| BUTTER, creamery, finest prints MONTREAL | Lb. | .390 | .330 | .230 | .225 | .235 |
| CHEESE, Canadian, old large Montreal | Lb. | .256 | .270 | .180 | .180 | .180 |
| EGGS, Fresh Extras Montreal | Doz. | .465 | .640 | .324 | .459 | .548 |
| COTTON, raw 1-1 1/16" Hamilton | Lb. | .194 | .122 | .079 | .081 | .084 |
| COTTON YARNS, 10's white single hosiery cops, Mill | Lb. | .368 | .250 | .203 | .203 | .203 |
| SAXONY, 4.50 yds., to lb. | Lb. | .717 | .585 | .529 | .506 | .506 |
| GINGHAM, dress 6.50-7.75 yds. to lb. Montreal | Lb. | 1.086 | .994 | .923 | .923 | .923 |
| SILK, raw, grand double extra New York | Lb. | 6.642 | 3.000 | 2.800 | 3.051 | 3.077 |
| WOOL, eastern bright ¼ blood domestic, Toronto | Lb. | .306 | .160 | .130- .140 | .120- .130 | .130 [illegible] |
| WOOL, western range, semi-bright ½ Blood domestic, Toronto | Lb. | .316 | .140 | .110- .120 | .100 | .100 |
| PULP, groundwood, No. 1 f.o.b. Mill | Ton | 29.670 | 28.000 | 23.810 | 22.890 | 22.620 |
| PIG IRON, basic Mill | Gross Ton | 21.833 | 18.000 | 18.000 | 18.000 | 18.000 |
| STEEL merchant bars, Mill | 100 lbs. | 2.450 | 2.250 | 2.250 | 2.250 | 2.250 |
| COPPER, electrolytic, domestic Montreal | Cwt. | 15.767 | 12.220 | 8.610 | 9.150 | 8.750 |
| LEAD, domestic Montreal | Cwt. | 8.154 | 4.910 | 3.800 | 3.905 | 4.162 |
| TIN INGOTS, straits Toronto | Lb. | .669 | .310 | .283 | .290 | .290 |
| SPELTER, domestic Montreal | Cwt. | 8.825 | 4.600 | 3.707 | 3.750 | 4.014 |
| COAL, anthracite, Toronto | Gross Ton | 13.560 | 13.220 | 13.790 | 13.790 | 13.790 |
| COAL, bituminous, N.S. run-of-mine | Ton | 6.083 | 6.000 | 6.000 | 6.000 | 6.000 |
| GASOLENE Toronto | Gal. | .253 | .185 | .175 | .175 | .175 |
| SULPHURIC ACID 66° Beaume Ontario | Net Ton | 14.000 | 16.000 | 16.000 | 16.000 | 16.000 |

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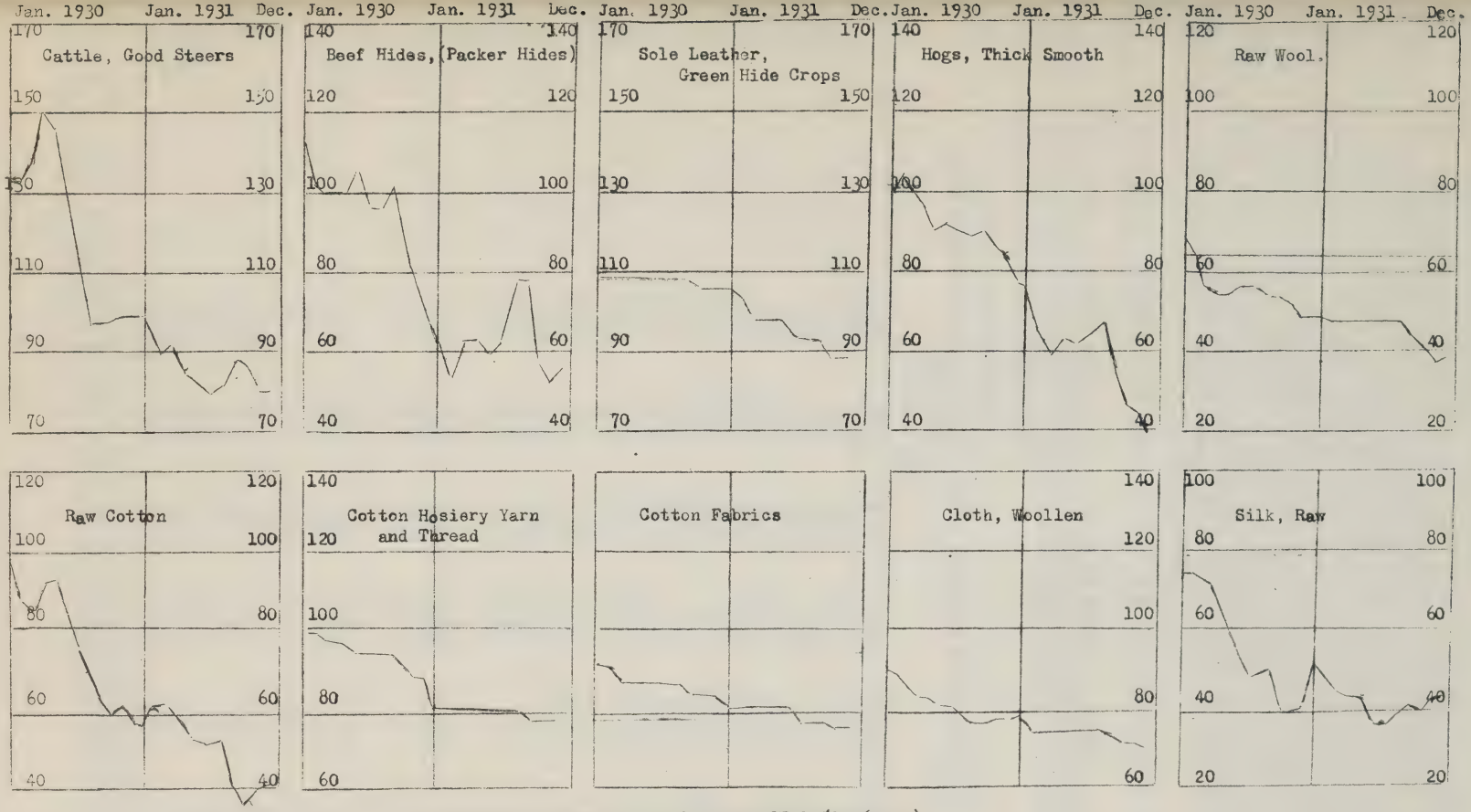


Wholesale Prices, Years 1930 and 1931 (1926=100)

## INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES IN CANADA, NOVEMBER, 1931.

The index number of retail prices, rents, and costs of services declined from 86.6 to 85.7, owing chiefly to easier prices for foods.

The index for 46 food items fell from 71.4 to 68.5, due to price declines in meats, butter, cheese, lard, canned salmon, potatoes, beans, tea and coffee. Fresh eggs and cooking and storage eggs were the only commodities to show advances. Among the meats, sirloin steak dropped from 27.1¢ to 26.1¢, beef shoulder roast from 14.1¢ to 13.8¢, veal roast from 16.2¢ to 16.0¢, mutton leg roast from 23.3¢ to 22.2¢, fresh pork from 19.9¢ to 18.3¢, salt pork from 19.7¢ to 18.8¢, breakfast bacon from 26.1¢ to 24.2¢, and cooked ham from 49.8¢ to 45.9¢ per lb., Creamery butter was down from 26.8¢ to 26.2¢, and dairy butter from 23.3¢ to 23.1¢ per lb. Cheese averaged 22.5¢ as against 22.9¢ in October. Lard moved down from 13.3¢ to 12.9¢ per lb. Canned salmon declined from 26.9¢ to 26.2¢ per tin. Potatoes at 16.1¢ per pk. were down about 1½¢ from last month's average price. Brans fell from 5.6¢ to 5.1¢ per lb. Tea was fractionally lower at 52.7¢ per lb., while coffee was 47.1¢ and 45.9¢, respectively, for October and November. Fresh eggs advanced sharply from 32.4¢ to 44.4¢ per dozen. The cooking and storage variety were up from 27.7¢ to 34.4¢ per dozen.

The fuel, and lighting index rose from 94.5 to 94.7, due to slightly advanced prices for coal, coke and wood.

The index for rentals has been revised back to October in order to indicate a decline from 103.3 to 99.3. All seven indexes comprising the main group registered declines, the greatest drops being in workmen's houses and middle grade apartments. Middle grade houses showed the least change.

Other indexes were unchanged.

### INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1913 - NOVEMBER, 1931.
(1926 = 100)

| | Total Index | Food Index | Fuel Index | Rent Index | Clothing Index | Sundries Index |
|---|---|---|---|---|---|---|
| 1913 | 65.4 | 66.2 | 65.8 | 64.1 | 63.3 | 66.2 |
| 1914 | 66.0 | 68.9 | 64.5 | 62.2 | 63.9 | 66.2 |
| 1915 | 67.3 | 69.5 | 63.2 | 60.3 | 69.6 | 66.9 |
| 1916 | 72.5 | 77.5 | 64.5 | 60.9 | 79.7 | 70.2 |
| 1917 | 85.6 | 100.0 | 71.7 | 65.4 | 93.7 | 76.8 |
| 1918 | 97.4 | 114.6 | 78.9 | 69.2 | 109.5 | 86.1 |
| 1919 | 107.2 | 122.5 | 86.2 | 75.6 | 125.9 | 95.4 |
| 1920 | 124.2 | 141.1 | 102.6 | 86.5 | 153.2 | 104.0 |
| 1921 | 109.2 | 107.9 | 109.2 | 94.2 | 124.7 | 106.0 |
| 1922 | 100.0 | 91.4 | 104.6 | 98.1 | 105.7 | 106.0 |
| 1923 | 100.0 | 92.1 | 104.6 | 100.6 | 104.4 | 105.3 |
| 1924 | 98.0 | 90.7 | 102.0 | 101.3 | 101.9 | 103.3 |
| 1925 | 99.3 | 94.7 | 100.0 | 101.3 | 101.9 | 101.3 |
| 1926 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1927 | 98.5 | 98.1 | 97.9 | 98.8 | 97.5 | 99.6 |
| 1928 | 98.9 | 98.6 | 96.9 | 101.2 | 97.4 | 99.1 |
| 1929 | 100.0 | 101.0 | 96.4 | 103.3 | 96.9 | 99.0 |
| 1930 | 99.2 | 98.6 | 95.7 | 105.9 | 93.9 | 99.4 |
| 1930 | | | | | | |
| September | 97.2 | 93.1 | 95.1 | 106.5 | 91.6 | 99.3 |
| October | 97.0 | 92.8 | 95.7 | 105.5 | 91.6 | 99.3 |
| November | 96.9 | 92.6 | 95.7 | 105.5 | 91.6 | 99.1 |
| December | 95.9 | 91.5 | 95.7 | 105.5 | 88.3 | 98.9 |
| 1931 | | | | | | |
| January | 95.1 | 89.1 | 95.7 | 105.5 | 88.3 | 98.8 |
| February | 94.1 | 85.6 | 95.8 | 105.5 | 88.3 | 98.8 |
| March | 92.4 | 82.8 | 95.7 | 105.5 | 84.7 | 98.2 |
| April | 91.7 | 80.5 | 95.6 | 105.5 | 84.7 | 98.2 |
| May | 90.4 | 77.7 | 94.2 | 103.3 | 84.7 | 98.2 |
| June | 88.9 | 75.0 | 93.6 | 103.3 | 81.1 | 98.0 |
| July | 88.8 | 74.7 | 93.4 | 103.3 | 81.1 | 98.0 |
| August | 89.1 | 75.5 | 94.5 | 103.3 | 81.1 | 98.0 |
| September | 88.0 | 73.5 | 94.1 | 103.3 | 78.6 | 98.0 |
| October | 86.6 | 71.4 | 94.5 | 99.3 | 78.6 | 98.0 |
| November | 85.7 | 68.5 | 94.7 | 99.3 | 78.6 | 98.0 |

N.B.-Rental indexes are calculated in May and October only. Clothing indexes are calculated for March, June, September and December as are certain sub-indexes in the Miscellaneous group. Difficulties in obtaining these data promptly, cause revisions to be often one or two months late.

| Year and Month | Beef Sirloin (Pound) | Beef Chuck (Pound) | Veal Roast (Pound) | Mutton Roast (Pound) | Pork Fresh (Pound) | Pork Salt (Pound) | Bacon Breakfast (Pound) | Lard Pure (Pound) | Eggs Fresh (Dozen) | Eggs Storage and Cooking (Dozen) | Milk (Quart) | Butter Dairy (Pound) | Butter Creamery (Pound) | Cheese (Pound) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1929 | | | | | | | | | | | | | | |
| January | 34.7 | 21.6 | 24.0 | 30.1 | 27.3 | 26.5 | 38.4 | 22.4 | 60.1 | 48.4 | 12.7 | 44.0 | 48.2 | 33.7 |
| February | 34.8 | 21.7 | 24.2 | 30.5 | 27.5 | 26.4 | 37.9 | 22.5 | 49.7 | 41.4 | 13.1 | 44.0 | 48.3 | 33.8 |
| March | 34.9 | 21.8 | 24.6 | 30.4 | 28.0 | 26.4 | 37.9 | 22.2 | 51.2 | 44.5 | 13.1 | 44.5 | 49.0 | 33.8 |
| April | 35.4 | 21.9 | 24.3 | 30.2 | 28.9 | 26.6 | 37.8 | 22.1 | 40.3 | 34.8 | 13.1 | 44.2 | 49.0 | 33.8 |
| May | 36.4 | 22.5 | 23.9 | 31.5 | 30.3 | 27.2 | 38.3 | 21.9 | 35.0 | 30.8 | 13.0 | 44.1 | 48.5 | 33.9 |
| June | 38.1 | 24.2 | 24.4 | 31.1 | 31.1 | 27.7 | 39.6 | 22.0 | 35.1 | 31.0 | 12.7 | 40.7 | 44.7 | 33.2 |
| July | 38.2 | 24.3 | 24.6 | 31.8 | 31.6 | 28.1 | 39.6 | 22.0 | 36.0 | 32.0 | 12.7 | 39.2 | 44.1 | 33.2 |
| August | 38.4 | 24.0 | 24.6 | 32.3 | 32.8 | 28.1 | 41.0 | 22.2 | 39.2 | 34.6 | 12.7 | 40.2 | 44.9 | 33.3 |
| September | 37.6 | 23.3 | 24.6 | 31.8 | 32.5 | 28.5 | 41.6 | 21.9 | 47.4 | 41.5 | 12.4 | 41.8 | 46.0 | 33.2 |
| October | 36.9 | 22.6 | 24.8 | 30.9 | 31.3 | 27.7 | 41.0 | 21.7 | 51.3 | 45.1 | 12.4 | 42.6 | 46.9 | 33.0 |
| November | 35.8 | 22.3 | 24.9 | 30.3 | 30.0 | 27.5 | 40.3 | 21.5 | 58.3 | 48.6 | 12.9 | 43.6 | 47.4 | 33.1 |
| December | 35.0 | 22.1 | 25.0 | 30.2 | 28.9 | 27.2 | 39.6 | 21.4 | 64.7 | 50.4 | 12.9 | 43.9 | 47.5 | 33.2 |
| 1930 | | | | | | | | | | | | | | |
| January | 35.9 | 22.7 | 25.0 | 31.0 | 29.8 | 27.4 | 39.6 | 21.3 | 64.4 | 52.3 | 13.6 | 44.0 | 47.5 | 33.1 |
| February | 36.3 | 23.1 | 24.9 | 31.2 | 30.1 | 27.5 | 39.7 | 21.4 | 59.7 | 51.8 | 13.4 | 42.2 | 46.4 | 32.6 |
| March | 36.2 | 23.2 | 25.7 | 31.7 | 30.6 | 27.7 | 40.3 | 21.5 | 52.0 | 45.8 | 13.4 | 41.5 | 45.4 | 32.9 |
| April | 36.6 | 23.4 | 24.9 | 32.0 | 30.5 | 27.6 | 40.4 | 21.4 | 36.9 | 32.6 | 13.3 | 39.4 | 43.2 | 32.9 |
| May | 37.3 | 24.0 | 24.4 | 32.4 | 30.5 | 27.0 | 40.3 | 21.3 | 34.9 | 31.1 | 13.3 | 36.4 | 39.5 | 32.9 |
| June | 38.0 | 24.3 | 24.1 | 31.9 | 30.8 | 27.3 | 40.3 | 21.4 | 35.6 | 31.7 | 12.9 | 34.9 | 38.7 | 32.6 |
| July | 37.5 | 23.4 | 23.8 | 31.1 | 30.4 | 27.0 | 40.4 | 21.3 | 36.2 | 32.7 | 12.6 | 33.0 | 36.3 | 31.6 |
| August | 36.6 | 22.6 | 23.3 | 30.0 | 30.3 | 27.6 | 40.2 | 21.1 | 37.3 | 33.8 | 12.0 | 32.1 | 35.8 | 31.6 |
| September | 34.9 | 21.1 | 22.9 | 29.7 | 29.9 | 27.2 | 39.9 | 21.0 | 38.6 | 34.6 | 12.2 | 33.1 | 36.5 | 31.2 |
| October | 33.8 | 20.2 | 22.9 | 28.2 | 29.6 | 27.1 | 39.9 | 21.1 | 42.5 | 37.9 | 12.2 | 34.9 | 38.7 | 30.7 |
| November | 32.4 | 19.3 | 22.2 | 27.3 | 28.5 | 27.1 | 39.6 | 21.2 | 51.0 | 42.9 | 12.4 | 35.5 | 38.9 | 30.1 |
| December | 31.6 | 18.5 | 21.8 | 27.2 | 26.8 | 26.7 | 39.0 | 20.9 | 58.3 | 45.9 | 12.4 | 34.9 | 38.2 | 29.9 |
| 1931 | | | | | | | | | | | | | | |
| January | 31.3 | 18.6 | 21.8 | 26.7 | 25.8 | 26.1 | 38.3 | 20.8 | 50.3 | 40.1 | 12.3 | 33.8 | 37.3 | 29.2 |
| February | 31.2 | 18.5 | 21.9 | 27.6 | 25.4 | 26.1 | 37.2 | 20.2 | 35.0 | 27.4 | 12.2 | 33.4 | 37.7 | 28.7 |
| March | 29.4 | 17.1 | 20.8 | 26.9 | 23.1 | 24.7 | 34.4 | 18.4 | 33.9 | 27.6 | 12.1 | 33.0 | 37.6 | 28.2 |
| April | 29.2 | 17.0 | 19.7 | 26.8 | 22.9 | 23.9 | 31.9 | 16.7 | 28.4 | 23.2 | 11.9 | 33.2 | 37.2 | 27.8 |
| May | 29.3 | 16.3 | 18.2 | 27.0 | 22.6 | 23.2 | 31.1 | 16.1 | 25.5 | 20.6 | 11.6 | 28.9 | 32.8 | 26.6 |
| June | 28.8 | 16.0 | 17.8 | 27.0 | 22.7 | 23.2 | 29.9 | 15.2 | 23.6 | 19.6 | 11.1 | 23.7 | 27.1 | 23.5 |
| July | 28.8 | 15.6 | 17.6 | 26.6 | 23.2 | 22.9 | 29.2 | 14.6 | 24.3 | 20.3 | 11.0 | 23.2 | 26.8 | 23.7 |
| August | 28.9 | 15.2 | 16.7 | 26.4 | 24.5 | 22.3 | 28.9 | 14.2 | 26.1 | 22.0 | 10.8 | 23.5 | 27.0 | 23.0 |
| September | 28.2 | 14.5 | 16.5 | 24.8 | 22.3 | 22.0 | 28.0 | 13.8 | 30.3 | 25.7 | 10.8 | 23.5 | 27.2 | 22.9 |
| October | 27.1 | 14.1 | 16.2 | 23.3 | 19.9 | 19.7 | 26.1 | 13.3 | 32.4 | 27.7 | 10.8 | 23.3 | 26.8 | 22.9 |
| November | 26.1 | 13.8 | 16.0 | 22.2 | 18.3 | 18.8 | 24.2 | 12.9 | 44.4 | 34.4 | 10.8 | 23.1 | 26.2 | 22.5 |

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AVERAGE RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA (Concluded)

| Year and Month | Bread (Pound) | Flour (Pound) | Rolled Oats (Pound) | Rice (Pound) | Beans (Pound) | Apples Evaporated (Pound) | Prunes (Pound) | Sugar Granulated (Pound) | Sugar Yellow (Pound) | Tea (Pound) | Coffee (Pound) | Potatoes (Peck) | Vinegar (Pint) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1929 | | | | | | | | | | | | | |
| January | 7.4 | 4.9 | 6.3 | 10.4 | 10.6 | 20.6 | 13.6 | 7.5 | 7.2 | 70.8 | 60.7 | 26.4 | 7.9 |
| February | 7.4 | 4.9 | 6.3 | 10.5 | 11.1 | 20.7 | 13.6 | 7.6 | 7.1 | 70.6 | 60.8 | 27.2 | 7.9 |
| March | 7.4 | 4.9 | 6.3 | 10.4 | 11.7 | 21.2 | 13.7 | 7.5 | 7.1 | 70.5 | 60.3 | 27.0 | 7.8 |
| April | 7.4 | 4.9 | 6.2 | 10.5 | 11.8 | 21.2 | 13.5 | 7.4 | 7.0 | 70.5 | 60.7 | 25.7 | 7.9 |
| May | 7.4 | 4.9 | 6.3 | 10.4 | 12.0 | 20.8 | 13.5 | 7.2 | 6.9 | 70.8 | 60.7 | 25.2 | 7.8 |
| June | 7.3 | 4.8 | 6.2 | 10.3 | 12.0 | 21.0 | 13.6 | 7.1 | 6.7 | 70.4 | 60.4 | 26.3 | 7.9 |
| July | 7.3 | 4.8 | 6.3 | 10.3 | 11.9 | 21.1 | 13.7 | 7.2 | 6.8 | 70.4 | 60.5 | 30.1 | 7.7 |
| August | 7.3 | 5.3 | 6.4 | 10.3 | 11.9 | 21.5 | 13.8 | 7.0 | 6.8 | 70.4 | 60.2 | 55.3 | 7.8 |
| September | 7.6 | 5.3 | 6.4 | 10.4 | 11.9 | 21.1 | 14.2 | 7.1 | 6.8 | 70.5 | 60.2 | 43.9 | 7.9 |
| October | 7.6 | 5.3 | 6.4 | 10.3 | 11.8 | 20.9 | 14.6 | 7.2 | 6.9 | 70.1 | 60.2 | 42.3 | 7.8 |
| November | 7.6 | 5.3 | 6.4 | 10.2 | 11.3 | 21.3 | 15.3 | 7.3 | 6.9 | 70.2 | 60.6 | 42.4 | 7.8 |
| December | 7.6 | 5.3 | 6.4 | 10.3 | 10.8 | 21.2 | 15.6 | 7.3 | 6.9 | 70.2 | 60.4 | 42.9 | 7.8 |
| 1930 | | | | | | | | | | | | | |
| January | 7.8 | 5.2 | 6.4 | 10.3 | 10.4 | 21.0 | 16.1 | 7.2 | 6.9 | 70.5 | 60.4 | 44.3 | 7.8 |
| February | 7.8 | 5.2 | 6.3 | 10.2 | 10.1 | 20.8 | 16.4 | 7.2 | 6.9 | 69.8 | 59.7 | 47.3 | 7.7 |
| March | 7.8 | 5.1 | 6.2 | 10.2 | 9.9 | 20.7 | 16.3 | 7.2 | 6.9 | 68.4 | 58.8 | 47.8 | 7.8 |
| April | 7.8 | 5.0 | 6.3 | 10.2 | 9.5 | 20.6 | 16.5 | 7.1 | 6.8 | 67.8 | 58.6 | 45.0 | 7.8 |
| May | 7.8 | 5.0 | 6.2 | 10.1 | 9.3 | 20.3 | 16.3 | 6.9 | 6.6 | 65.8 | 57.8 | 49.1 | 7.8 |
| June | 7.8 | 4.9 | 6.2 | 10.2 | 9.6 | 20.8 | 16.4 | 6.8 | 6.5 | 60.5 | 57.3 | 50.7 | 7.8 |
| July | 7.6 | 4.8 | 6.2 | 10.1 | 9.5 | 20.7 | 15.9 | 6.7 | 6.3 | 59.7 | 56.7 | 49.4 | 7.8 |
| August | 7.6 | 4.7 | 6.2 | 10.1 | 9.3 | 20.1 | 15.6 | 6.6 | 6.4 | 58.9 | 56.3 | 44.3 | 7.8 |
| September | 7.1 | 4.6 | 6.1 | 10.0 | 9.3 | 20.0 | 15.2 | 6.4 | 6.2 | 59.1 | 55.5 | 32.3 | 7.7 |
| October | 7.0 | 4.3 | 5.9 | 10.1 | 9.2 | 20.4 | 14.8 | 6.4 | 6.2 | 58.9 | 54.8 | 30.6 | 7.7 |
| November | 6.8 | 4.1 | 5.6 | 10.0 | 8.7 | 20.0 | 13.9 | 6.4 | 6.2 | 58.1 | 54.2 | 28.6 | 7.7 |
| December | 6.4 | 3.8 | 5.5 | 9.8 | 8.1 | 19.0 | 13.0 | 6.4 | 6.2 | 57.5 | 53.9 | 27.1 | 7.7 |
| 1931 | | | | | | | | | | | | | |
| January | 6.5 | 3.7 | 5.3 | 9.8 | 7.7 | 18.6 | 12.6 | 6.3 | 6.1 | 57.3 | 53.2 | 26.5 | 7.7 |
| February | 6.4 | 3.5 | 5.1 | 9.6 | 7.1 | 18.6 | 12.3 | 6.3 | 6.1 | 56.5 | 51.7 | 25.9 | 7.7 |
| March | 6.4 | 3.4 | 5.1 | 9.5 | 6.5 | 18.3 | 12.1 | 6.3 | 6.0 | 56.3 | 51.2 | 24.7 | 7.7 |
| April | 6.5 | 3.4 | 5.0 | 9.5 | 6.3 | 17.6 | 12.1 | 6.3 | 6.0 | 55.8 | 50.3 | 23.4 | 7.6 |
| May | 6.4 | 3.3 | 5.1 | 9.1 | 6.1 | 17.2 | 11.9 | 6.2 | 6.0 | 55.1 | 50.0 | 23.2 | 7.6 |
| June | 6.3 | 3.3 | 5.0 | 9.3 | 6.1 | 16.9 | 11.7 | 6.2 | 6.0 | 54.7 | 49.0 | 21.9 | 7.6 |
| July | 6.3 | 3.2 | 5.0 | 9.3 | 6.1 | 17.0 | 12.0 | 6.2 | 6.0 | 55.1 | 49.1 | 22.7 | 7.7 |
| August | 6.3 | 2.9 | 5.0 | 9.1 | 5.9 | 17.1 | 11.7 | 6.2 | 6.0 | 54.9 | 49.2 | 29.3 | 7.6 |
| September | 6.3 | 3.1 | 5.0 | 9.1 | 5.9 | 17.4 | 12.2 | 6.2 | 6.0 | 54.3 | 47.9 | 20.6 | 7.7 |
| October | 6.3 | 3.0 | 4.8 | 9.0 | 5.6 | 16.8 | 11.9 | 6.2 | 6.0 | 53.6 | 47.1 | 17.6 | 7.6 |
| November | 6.3 | 2.9 | 4.6 | 8.8 | 5.1 | 16.7 | 12.1 | 6.2 | 6.0 | 52.7 | 45.9 | 16.1 | 7.6 |

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## INDEX NUMBERS OF SECURITY PRICES

### MOVEMENT OF INDEXES IN NOVEMBER, 1931.
### TRADERS' INDEX

The "Traders' Index" of prices of the twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 448.5 for the month of November, 1931, as compared with 360.6 for October, 1931, (monthly indexes are simple averages of weekly figures).

Some of the principal changes in price during the month were as follows:- Consolidated Mining and Smelting rose from $65.0 to $76.1, Bell Telephone from $121.0 to $125.8, Canada Cement from $5.3 to $8.3, Dominion Stores from $16.3 to $19.1, Massey-Harris from $2.4 to $5.2, Cockshutt Plow Co. from $4.5 to $6.8 and Ford "A" from $12.9 to $15.2.

Sales of Montreal Light, Heat and Power mounted from 7,200 to 57,700, McColl-Frontenac Oil from 1,000 to 30,300, Consolidated Mining and Smelting from 700 to 27,600, International Nickel from 104,900 to 126,600, Steel of Canada from 3,400 to 19,600, National Steel Car from 400 to 16,000, Dominion Bridge from 1,700 to 16,300, Massey-Harris from 45,300 to 58,800, Gypsum, Lime and Alabastine from 2000 to 15,100, Abitibi from 2,700 to 14,800 and Cockshutt Plow Co. from 8,700 to 20,400. Brazilian declined from 146,600 to 76,000.

Notes: The Traders' Index measures the trend of gains or losses for an "Average" Trader on the Montreal and Toronto Stock Exchanges, who buys and sells as a whole and turns over his investments every week.

Column I. - Weighted index numbers of the prices of the 25 best selling Industrial and Public Utility Common Stocks on the Montreal and Toronto Exchanges.

Column II. - Index numbers of the total money value of the stocks included in Column I.

| Date | I Prices | II Values |
|---|---|---|
| 1926 | 100 | 100 |
| 1929 | | |
| January | 1039.5 | 475.3 |
| February | 1125.8 | 280.3 |
| March | 1057.3 | 242.4 |
| April | 962.4 | 128.4 |
| May | 955.1 | 113.4 |
| June | 968.0 | 82.2 |
| July | 1032.1 | 86.0 |
| August | 1170.1 | 212.2 |
| September | 1230.4 | 179.2 |
| October | 1125.8 | 269.5 |
| November | 769.2 | 119.4 |
| December | 786.7 | 55.8 |
| 1930 | | |
| January | 828.9 | 56.4 |
| February | 864.3 | 51.9 |
| March | 898.6 | 56.1 |
| April | 1010.9 | 93.1 |
| May | 921.2 | 53.3 |
| June | 821.3 | 52.7 |
| July | 768.6 | 10.2 |
| August | 731.3 | 13.7 |
| September | 778.4 | 20.3 |
| October | 618.1 | 25.4 |
| November | 612.7 | 7.4 |
| December | 596.5 | 5.6 |
| 1931 | | |
| January | 609.8 | 3.4 |
| February | 660.2 | 5.8 |
| March | 714.3 | 4.1 |
| April | 621.5 | .7 |
| May | 495.2 | .4 |
| June | 464.8 | .1 |
| July | 492.4 | .03 |
| August | 470.7 | .01 |
| September | 394.5 | .008 |
| October | 360.6 | .001 |
| November | 448.5 | .002 |

## INVESTORS' INDEX NUMBERS OF COMMON STOCKS

The monthly index of ninety-eight industrial stocks rose from 74.3 in October to 86.6 in November. All sub-groups were higher, Oils mounting from 107.4 to 132.3, Miscellaneous from 88.2 to 100.5, Milling from 57.5 to 69.5, Iron and Steel from 78.3 to 88.8 and Food and Allied Products from 101.0 to 107.1. Eighteen utilities mounted from 60.1 to 63.5. In this group, Transportation rose from 38.8 to 43.7 and Telephone and Telegraph from 90.1 to 93.5. Eight companies located abroad were 58.8 in November as compared with 48.0 in October. Industrial moved upward from 60.0 to 75.1 and Utility from 37.5 to 44.1. Eight banks remained unchanged at 92.9.

## PREFERRED STOCKS

The index number of twenty-two preferred stocks was 66.5 in November as compared with 63.9 in October. Abitibi rose from 8.8 to 12.7, Canada Cement from 66.8 to 79.1, Canadian Car and Foundry from 15.6 to 18.2 and Sherwin Williams from 113.0 to 115.0. Moore Preferred "A" fell from 100.0 to 96.5, Moore Preferred "B" from 108.2 to 101.3, Canadian General Electric from 59.1 to 55.7 and Canadian Cottons from 55.0 to 54.3.

## INDEX NUMBERS OF 22 PREFERRED STOCKS

1926 - 1931
(1926=100)

| | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1926 | 100.4 | 101.4 | 100.9 | 99.6 | 98.3 | 98.7 | 99.1 | 99.4 | 100.0 | 100.2 | 101.0 | 101.4 |
| 1927 | 102.1 | 102.5 | 102.7 | 102.6 | 102.5 | 102.1 | 102.5 | 103.8 | 104.8 | 107.8 | 110.8 | 111.8 |
| 1928 | 111.5 | 110.9 | 109.9 | 111.4 | 111.7 | 111.2 | 110.3 | 107.5 | 107.6 | 106.2 | 104.0 | 107.9 |
| 1929 | 107.4 | 108.1 | 108.9 | 104.3 | 104.3 | 104.8 | 104.8 | 105.6 | 105.1 | 102.9 | 99.8 | 100.4 |
| 1930 | 97.9 | 98.8 | 100.0 | 103.4 | 102.6 | 99.5 | 97.4 | 97.1 | 96.2 | 83.4 | 81.9 | 82.5 |
| 1931 | 83.2 | 83.4 | 84.2 | 78.8 | 73.8 | 72.6 | 71.8 | 69.1 | 64.2 | 63.9 | 66.5 | |

## WEIGHTED INDEX NUMBERS OF 20 MINING STOCKS

1926 = 100

The weighted index number of twenty mining stocks computed by the Dominion Bureau of Statistics on the base 1926=100, was 62.2 for the week ending November 26th, as compared with 65.7 for the previous week.

Eleven gold stocks fell from 65.1 to 62.7, four gold-copper stocks from 71.1 to 63.7, and five silver and miscellaneous stocks from 32.0 to 30.5.

Among the gold stocks the weekly average prices behaved as follows:- Dome declined from $10.37 to $9.98, Hollinger from $6.26 to $5.90, Kirkland Lake from 57¢ to 52¢, Lake Shore from $29.05 to $28.72, McIntyre from $19.47 to $18.87, Premier from 67¢ to 64¢, Teck-Hughes from $5.57 to $5.22, Vipond Consolidated from 58¢ to 54¢ and Wright-Hargreaves from $3.12 to $3.04.

Average weekly prices were lower for all of the gold-copper stocks. Amulet dropped from 22¢ to 19¢, Hudson Bay from $3.53 to $3.10, Noranda from $17.33 to $15.60 and Sherritt-Gordon from 72¢ to 65¢.

In the silver and miscellaneous group, Mining Corporation fell from $1.57 to $1.43.

# INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS

1926 = 100

| | General | Banks | Utilities | | | | | Industrial | | | | | | | | Companies Abroad | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Total | Total | Transportation | Telephone Telegraph | Power and Traction | Total | Iron & Steel & Iron & Steel Products | Pulp and Paper | Milling | Oils | Textiles and Clothing | Food and Allied Products | Beverages | Miscellaneous | Total | Industrial | Utility |
| Number of Securities | | | | | | | | | | | | | | | | | | |
| 1931 | 132 | 8 | 18 | 2 | 2 | 14 | 98 | 19 | 9 | 5 | 4 | 9 | 22 | 9 | 21 | 8 | 1 | 7 |
| 1929 | | | | | | | | | | | | | | | | | | |
| July | 192.8 | 135.0 | 150.7 | 150.8 | 120.1 | 161.3 | 271.2 | 321.6 | 96.8 | 249.1 | 315.2 | 96.0 | 178.8 | 138.4 | 406.4 | 171.9 | 155.1 | 201.1 |
| August | 207.4 | 135.4 | 159.2 | 145.8 | 128.0 | 184.0 | 293.8 | 325.4 | 109.2 | 256.8 | 359.3 | 91.2 | 181.3 | 136.7 | 433.6 | 192.6 | 168.5 | 231.2 |
| September | 217.1 | 133.2 | 163.1 | 144.7 | 123.3 | 194.8 | 315.8 | 322.4 | 108.2 | 267.0 | 417.8 | 90.5 | 178.3 | 129.0 | 457.4 | 197.2 | 172.7 | 236.2 |
| October | 166.4 | 131.4 | 149.3 | 135.0 | 121.5 | 174.3 | 255.4 | 248.8 | 92.6 | 244.0 | 348.0 | 84.8 | 155.8 | 102.4 | 351.7 | 172.7 | 151.8 | 206.2 |
| November | 154.7 | 117.9 | 130.9 | 128.3 | 114.8 | 141.3 | 209.4 | 212.9 | 77.4 | 206.1 | 296.4 | 79.2 | 138.9 | 88.0 | 267.6 | 129.5 | 125.9 | 141.4 |
| December | 156.5 | 117.4 | 131.6 | 122.6 | 114.4 | 148.5 | 210.0 | 231.6 | 76.0 | 196.8 | 296.1 | 79.4 | 139.8 | 93.8 | 266.2 | 137.9 | 137.6 | 146.6 |
| 1930 | | | | | | | | | | | | | | | | | | |
| January | 155.7 | 120.3 | 133.3 | 123.0 | 115.7 | 151.6 | 209.1 | 232.5 | 63.4 | 174.7 | 286.6 | 78.9 | 140.0 | 85.8 | 287.7 | 130.3 | 131.4 | 136.9 |
| February | 155.3 | 120.4 | 141.0 | 139.9 | 117.5 | 151.6 | 205.5 | 224.8 | 63.3 | 171.9 | 263.0 | 76.2 | 136.9 | 79.2 | 305.2 | 121.0 | 117.8 | 131.6 |
| March | 157.6 | 118.3 | 137.4 | 132.4 | 115.8 | 151.2 | 210.2 | 221.8 | 64.9 | 156.2 | 270.8 | 72.4 | 132.5 | 77.5 | 317.4 | 133.2 | 128.8 | 145.8 |
| April | 166.5 | 118.6 | 143.7 | 132.7 | 115.3 | 164.9 | 220.9 | 233.5 | 69.9 | 163.6 | 296.5 | 72.3 | 145.3 | 87.4 | 316.4 | 150.7 | 139.8 | 171.4 |
| May | 152.1 | 117.7 | 133.3 | 127.9 | 113.3 | 147.0 | 296.3 | 221.1 | 62.2 | 158.8 | 265.0 | 72.0 | 142.6 | 88.5 | 266.7 | 139.8 | 128.1 | 160.7 |
| June | 134.7 | 115.2 | 124.2 | 122.5 | 111.6 | 132.3 | 165.4 | 192.1 | 56.1 | 149.7 | 222.0 | 67.3 | 132.9 | 77.9 | 215.4 | 123.8 | 114.6 | 141.2 |
| July | 132.0 | 113.1 | 122.3 | 117.8 | 111.3 | 132.6 | 162.2 | 193.0 | 52.9 | 138.3 | 217.1 | 66.0 | 125.0 | 77.1 | 213.0 | 119.5 | 113.3 | 133.4 |
| August | 125.1 | 113.3 | 116.0 | 109.2 | 112.6 | 127.0 | 153.1 | 189.1 | 49.4 | 129.3 | 208.6 | 68.2 | 123.1 | 73.3 | 193.8 | 110.4 | 112.0 | 115.2 |
| September | 130.8 | 117.6 | 123.1 | 112.4 | 114.2 | 139.3 | 160.1 | 186.8 | 45.3 | 128.7 | 226.3 | 72.9 | 122.3 | 72.1 | 204.2 | 112.2 | 110.2 | 121.1 |
| October | 111.3 | 113.3 | 112.7 | 107.6 | 111.3 | 121.6 | 129.2 | 146.8 | 30.6 | 109.0 | 185.1 | 64.5 | 108.8 | 63.3 | 161.7 | 86.6 | 89.3 | 88.8 |
| November | 109.6 | 109.3 | 109.5 | 105.7 | 110.1 | 116.6 | 129.0 | 145.9 | 27.2 | 107.3 | 190.0 | 62.7 | 104.9 | 61.1 | 160.0 | 85.8 | 88.6 | 87.7 |
| December | 103.1 | 108.2 | 104.7 | 96.7 | 108.2 | 115.6 | 120.3 | 142.2 | 25.0 | 112.3 | 178.9 | 65.0 | 105.0 | 59.2 | 141.2 | 76.1 | 80.6 | 75.6 |
| 1931 | | | | | | | | | | | | | | | | | | |
| January | 106.9 | 109.1 | 107.3 | 102.2 | 106.7 | 115.6 | 124.7 | 143.7 | 23.8 | 107.6 | 190.8 | 65.9 | 112.0 | 69.3 | 141.0 | 83.6 | 90.9 | 80.5 |
| February | 111.6 | 110.1 | 114.9 | 109.4 | 111.6 | 124.2 | 129.3 | 149.5 | 22.8 | 102.1 | 184.5 | 65.5 | 123.4 | 75.1 | 159.4 | 84.9 | 85.3 | 89.2 |
| March | 110.8 | 111.6 | **116.1** | **105.1** | **110.2** | **132.6** | **127.8** | **151.8** | 21.8 | 102.8 | 169.0 | 62.5 | 128.7 | 74.9 | 169.1 | 79.3 | 76.7 | 86.6 |
| April | 97.1 | 109.1 | 104.8 | 92.0 | 108.4 | 121.3 | 106.8 | 126.7 | 18.1 | **86.2** | **137.0** | 59.3 | 122.6 | 67.2 | 140.5 | 67.8 | 70.0 | 69.1 |
| May | 81.4 | 101.3 | 85.2 | 71.0 | 100.5 | 100.8 | 89.0 | 103.2 | 14.4 | 56.2 | 119.6 | 49.9 | 109.8 | 57.0 | 112.8 | 58.7 | 65.1 | 55.1 |
| June | 80.1 | 97.1 | 80.4 | 65.9 | 101.3 | 95.1 | 91.1 | 99.1 | 13.6 | 53.0 | 127.2 | 49.7 | 106.0 | 55.7 | 116.0 | 59.8 | 63.8 | 58.8 |
| July | 83.7 | 100.3 | 81.7 | 65.1 | 103.2 | 99.0 | 94.6 | 101.6 | 13.9 | 72.4 | 131.2 | 50.6 | 114.1 | 56.7 | 120.2 | 69.3 | 71.0 | 71.4 |
| August | 81.3 | 97.3 | 76.6 | 54.8 | 100.8 | 99.6 | 94.4 | 100.6 | 12.6 | 69.5 | 141.5 | 50.2 | 112.5 | 55.7 | 111.4 | 68.1 | 78.2 | 61.0 |
| September | 68.6 | 94.3 | 65.4 | 44.1 | 95.4 | 86.5 | 79.3 | 85.9 | 11.5 | 56.8 | 115.0 | 46.1 | 105.8 | 49.1 | 93.4 | 49.1 | 58.8 | 41.2 |
| October | 64.6 | 92.9 | 60.1 | 38.8 | 90.1 | 81.2 | 74.3 | 78.3 | 10.6 | 57.5 | 107.4 | 45.4 | 101.0 | 45.3 | 88.2 | 48.0 | 60.0 | 37.5 |
| November | 71.9 | 92.9 | 63.5 | 43.7 | 93.5 | 82.9 | 86.6 | 88.8 | 12.2 | 69.5 | 132.3 | 46.1 | 107.1 | 48.9 | 100.5 | 58.8 | 75.1 | 44.1 |

5/12/31.EB.

INDEX NUMBERS OF TWENTY MINING STOCKS
1926=100

| | Gold 11 | Copper 4 | Silver and Miscellaneous 5 | Total Index 20 |
|---|---|---|---|---|
| 1930 | | | | |
| January | 57.4 | 191.4 | 49.6 | 78.9 |
| February | 62.9 | 209.3 | 50.1 | 86.1 |
| March | 62.5 | 206.3 | 47.8 | 85.2 |
| April | 63.6 | 189.8 | 43.5 | 83.3 |
| May | 64.5 | 144.6 | 35.8 | 76.3 |
| June | 64.3 | 126.3 | 32.2 | 73.1 |
| July | 61.3 | 115.3 | 28.1 | 68.7 |
| August | 61.2 | 111.6 | 29.4 | 68.0 |
| September | 62.6 | 108.4 | 28.5 | 68.7 |
| October | 59.7 | 76.2 | 25.1 | 61.3 |
| November | 56.9 | 83.3 | 28.3 | 60.5 |
| December | 57.8 | 69.1 | 30.0 | 59.2 |
| 1931 | | | | |
| January | 68.1 | 74.4 | 34.1 | 68.5 |
| February | 72.0 | 82.7 | 36.8 | 73.3 |
| March | 72.3 | 96.7 | 43.9 | 77.1 |
| April | 77.5 | 103.7 | 39.2 | 82.3 |
| May | [illegible] | 90.1 | 35.1 | 75.9 |
| June | 68.6 | 75.1 | 31.5 | 69.1 |
| July | 66.8 | 79.1 | 32.0 | 68.6 |
| August | 66.0 | 77.1 | 33.1 | 67.8 |
| September | 62.6 | 67.8 | 32.1 | 63.1 |
| October | 60.7 | 58.4 | 29.4 | 59.5 |
| November | 64.4 | 68.6 | 32.3 | 64.6 |
| Week ending Oct. 1st. | 54.4 | 57.8 | 31.1 | 54.8 |
| " " " 8th. | 57.0 | 52.8 | 30.2 | 55.6 |
| " " " 15th. | 59.7 | 56.7 | 29.9 | 58.4 |
| " " " 22nd. | 62.1 | 60.5 | 29.3 | 61.0 |
| " " " 29th. | 63.9 | 63.5 | 28.4 | 63.0 |
| " " Nov. 5th. | 63.5 | 64.4 | 30.5 | 63.0 |
| " " " 12th. | 66.2 | 75.3 | 36.2 | 67.7 |
| " " " 19th. | 65.1 | 71.1 | 32.0 | 65.7 |
| " " " 26th. | 62.7 | 63.7 | 30.5 | 62.2 |

WEEKLY AVERAGE PRICES OF 20 MINING STOCKS

September to November, 1931

| | SEPTEMBER | | | | OCTOBER | | | | NOVEMBER | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 3rd | 10th | 17th | 24th | 1st | 8th | 15th | 22nd | 29th | 5th | 12th | 19th | 26th |
| **Gold Group** | | | | | | | | | | | | | |
| Coniarum | .45 | .45 | .40 | .40 | .38 | .40 | .40 | .39 | .39 | .39 | .39 | .39 | .28 |
| Dome | 11.95 | 12.18 | 11.98 | 10.66 | 9.35 | 9.27 | 9.59 | 10.21 | 10.21 | 10.30 | 10.38 | 10.37 | 9.98 |
| Hollinger | 6.00 | 5.94 | 6.02 | 5.96 | 5.01 | 5.24 | 5.53 | 5.76 | 5.97 | 6.04 | 6.32 | 6.26 | 5.90 |
| Kirkland Lake | .62 | .65 | .66 | .60 | .59 | .55 | .54 | .54 | .56 | .53 | .56 | .57 | .52 |
| Lake Shore | 27.41 | 27.09 | 27.27 | 26.86 | 22.81 | 24.30 | 25.61 | 27.46 | 28.74 | 28.17 | 29.12 | 29.05 | 28.72 |
| McIntyre | 21.37 | 21.55 | 22.01 | 20.14 | 16.20 | 17.45 | 18.47 | 18.61 | 19.47 | 18.98 | 20.42 | 19.47 | 18.87 |
| Premier | .52 | .51 | .45 | .44 | .47 | .42 | .49 | .49 | .59 | .57 | .74 | .67 | .64 |
| Sylvanite | .74 | .78 | .74 | .70 | .70 | .66 | .63 | .66 | .66 | .67 | .67 | .66 | .66 |
| Teck-Hughes | 6.25 | 6.30 | 6.25 | 6.07 | 5.16 | 5.57 | 5.88 | 5.79 | 5.64 | 5.71 | 5.91 | 5.57 | 5.22 |
| Vipond Consolidated | .69 | .69 | .67 | .63 | .64 | .50 | .54 | .54 | .58 | .55 | .61 | .58 | .54 |
| Wright-Hargreaves | 3.14 | 3.10 | 3.06 | 2.94 | 2.52 | 2.60 | 2.61 | 2.81 | 2.94 | 2.93 | 3.02 | 3.12 | 3.04 |
| **Gold-Copper Group** | | | | | | | | | | | | | |
| Amulet | .18 | .18 | .17 | .17 | .17 | .17 | .17 | .16 | .16 | .16 | .25 | .22 | .19 |
| Hudson Bay | 3.74 | 3.60 | 3.34 | 2.98 | 2.67 | 2.33 | 3.00 | 3.09 | 3.13 | 3.06 | 4.03 | 3.53 | 3.10 |
| Noranda | 19.77 | 19.15 | 18.40 | 15.75 | 14.35 | 13.18 | 13.61 | 14.80 | 15.70 | 16.12 | 17.90 | 17.33 | 15.60 |
| Sherritt-Gordon | .58 | .58 | .58 | .52 | .51 | .51 | .51 | .51 | .55 | .55 | .77 | .72 | .65 |
| **Silver and Miscellaneous** | | | | | | | | | | | | | |
| Castle-Trethewey | .16 | .14 | .15 | .16 | .19 | .17 | .18 | .19 | .18 | .21 | .27 | .21 | .21 |
| Coniagas | 1.34 | 1.35 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.15 | 1.15 | 1.15 |
| Keely | .25 | .25 | .23 | .23 | .29 | .24 | .24 | .21 | .21 | .25 | .31 | .24 | .24 |
| Mining Corporation | 1.83 | 1.69 | 1.63 | 1.46 | 1.41 | 1.41 | 1.41 | 1.41 | 1.30 | 1.42 | 1.74 | 1.57 | 1.43 |
| Nipissing | 1.47 | 1.48 | 1.40 | 1.11 | 1.25 | 1.23 | 1.18 | 1.12 | 1.16 | 1.22 | 1.52 | 1.31 | 1.30 |

30/11/31/AG.

## INDEX NUMBERS OF INTEREST RATES IN CANADA
(1926=100)

The index numbers of Interest Rates calculated from the yields of the most popular Ontario Bonds on the basis 1926-100 indicated an increase in November, being 105.4 as compared with 103.3 for October. The index is based on information received from Messrs. Wood, Gundy and Company Limited, showing the yield on these bonds to be on a 5.05% basis for November.

Index Numbers of Interest Rates in Canada Calculated
From Yields of Ontario Bonds, 1900-1931.

Base 1926=100

| | 1900 | 1901 | 1902 | 1903 | 1904 | 1905 | 1906 |
|---|---|---|---|---|---|---|---|
| January | 73.1 | 77.9 | 79.3 | 78.5 | 78.5 | 78.5 | 76.2 |
| April | 74.1 | 78.5 | 79.3 | 78.5 | 78.5 | 75.2 | 76.2 |
| June | 75.2 | 78.7 | 79.3 | 78.5 | 79.3 | 74.1 | 76.2 |
| October | 77.2 | 78.7 | 79.3 | 78.5 | 79.3 | 75.2 | 76.8 |
| December | 77.7 | 79.3 | 78.5 | 78.5 | 78.3 | 76.2 | 77.2 |

| | 1907 | 1908 | 1909 | 1910 | 1911 | 1912 | 1913 |
|---|---|---|---|---|---|---|---|
| January | 78.3 | 88.7 | 82.5 | 81.4 | 83.5 | 83.5 | 88.7 |
| April | 81.4 | 87.7 | 81.4 | 82.5 | 81.0 | 85.6 | 89.8 |
| June | 85.6 | 86.6 | 80.4 | 82.5 | 81.0 | 86.6 | 90.8 |
| October | 87.7 | 85.6 | 80.4 | 82.5 | 81.4 | 87.7 | 91.9 |
| December | 88.7 | 83.5 | 81.4 | 83.5 | 83.5 | 88.7 | 91.9 |

| | 1914 | 1915 | 1916 | 1917 | 1918 | 1919 | 1920 |
|---|---|---|---|---|---|---|---|
| January | 91.9 | 88.7 | 109.6 | 100.2 | 125.3 | 121.1 | 120.0 |
| April | 90.8 | 91.9 | 110.6 | 109.6 | 125.3 | 116.9 | 121.1 |
| June | 88.7 | 93.9 | 109.6 | 114.8 | 126.3 | 112.7 | 125.3 |
| October | 88.7 | 104.4 | 104.4 | 123.2 | 125.3 | 116.9 | 129.4 |
| December | 88.7 | 109.6 | 102.3 | 125.3 | 125.3 | 120.0 | 128.4 |

| | 1921 | 1922 | 1923 | 1924 | 1925 | 1926 | 1927 | 1928 | 1929 | 1930 | 1931 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| January | 125.3 | 116.9 | 112.7 | 106.5 | 99.2 | 100.2 | 97.1 | 89.8 | 97.1 | 102.3 | 95.0 |
| February | 125.3 | 114.8 | 110.6 | 106.1 | 100.2 | 100.2 | 97.1 | 87.7 | 98.1 | 102.3 | 95.0 |
| March | 125.3 | 113.8 | 109.6 | 106.1 | 100.2 | 100.2 | 96.0 | 88.7 | 101.3 | 101.3 | 92.9 |
| April | 125.3 | 112.7 | 107.5 | 106.1 | 100.2 | 100.2 | 95.2 | 88.7 | 103.3 | 101.3 | 92.9 |
| May | 126.3 | 112.7 | 107.5 | 106.1 | 99.2 | 100.2 | 95.0 | 90.8 | 104.4 | 101.3 | 91.9 |
| June | 126.3 | 112.7 | 107.5 | 105.8 | 99.2 | 100.2 | 95.0 | 91.9 | 103.3 | 100.8 | 91.9 |
| July | 128.4 | 112.7 | 107.5 | 103.5 | 99.2 | 100.2 | 95.0 | 93.9 | 103.3 | 100.2 | 92.9 |
| August | 128.4 | 112.7 | 107.5 | 99.2 | 99.2 | 100.2 | 95.0 | 96.0 | 102.3 | 96.0 | 91.9 |
| September | 127.3 | 111.7 | 107.5 | 99.2 | 99.2 | 100.2 | 95.0 | 96.0 | 104.4 | 92.9 | 97.1 |
| October | 126.3 | 111.7 | 107.9 | 100.2 | 100.2 | 100.2 | 93.9 | 95.0 | 103.3 | 93.9 | 103.3 |
| November | 119.4 | 112.7 | 107.3 | 99.2 | 100.2 | 99.2 | 93.3 | 95.0 | 103.3 | 93.9 | 105.4 |
| December | 119.4 | 113.2 | 107.3 | 99.2 | 100.2 | 99.2 | 90.8 | 96.0 | 102.3 | 93.9 | - |

AVERAGE MONTHLY QUOTATIONS FOR STERLING AND NEW YORK FUNDS AT MONTREAL, 1928-1931.

| | Sterling Exchange Montreal | New York Funds Montreal |
|---|---|---|
| **1928** | | |
| January | 4.87954 | 1.0017 |
| February | 4.87908 | 1.0018 |
| March | 4.8758 | .99983 |
| April | 4.87349 | .99974 |
| May | 4.88220 | 1.00088 |
| June | 4.88748 | 1.0023 |
| July | 4.86925 | 1.0020 |
| August | 4.84795 | .99369 |
| September | 4.8434 | .99959 |
| October | 4.8454 | 1.00026 |
| November | 4.8411 | .99810 |
| December | 4.85738 | 1.00274 |
| Average | 4.86517 | 1.00017 |
| **1929** | | |
| January | 4.85701 | 1.00269 |
| February | 4.86539 | 1.0038 |
| March | 4.87705 | 1.00597 |
| April | 4.88555 | 1.0076 |
| May | 4.87914 | 1.0068 |
| June | 4.88418 | 1.0083 |
| July | 4.86971 | 1.0049 |
| August | 4.87039 | 1.0056 |
| September | 4.87949 | 1.0076 |
| October | 4.92085 | 1.0144 |
| November | 4.94980 | 1.0157 |
| December | 4.9212 | 1.0078 |
| Average | 4.88831 | 1.0076 |
| **1930** | | |
| January | 4.9184 | 1.01345 |
| February | 4.8931 | 1.00599 |
| March | 4.8706 | 1.00209 |
| April | 4.8637 | 1.00043 |
| May | 4.8655 | 1.00172 |
| June | 4.8563 | 1.000 |
| July | 4.85397 | .99914 |
| August | 4.8638 | .99901 |
| September | 4.8532 | .99838 |
| October | 4.8528 | .99889 |
| November | 4.8499 | .99891 |
| December | 4.8597 | 1.0023 |
| Average | 4.86562 | x 1.0015 |
| **1931** | | |
| January | 4.86275 | 1.0020 |
| February | 4.85764 | 1.0002 |
| March | 4.85089 | 1.0002 |
| April | 4.86010 | 1.0004 |
| May | 4.864675 | 1.0005 |
| June | 4.876325 | 1.0026 |
| July | 4.867056 | 1.00321 |
| August | 4.868630 | 1.00304 |
| September | 4.692867 | 1.04293 |
| October | 4.382308 | 1.12370 |
| November | 4.190870 | 1.12342 |

x Revised.

MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1928 - 1931.

Issued by the Standard Statistics Company Inc. of New York
1926=100

| | Total 404 Stocks | Industrial 337 Stocks | Railroads 33 Stocks | Utilities 34 Stocks |
|---|---|---|---|---|
| 1928 | | | | |
| January | 134.4 | 137.4 | 125.3 | 129.5 |
| February | 132.3 | 134.8 | 121.6 | 130.9 |
| March | 137.9 | 141.1 | 125.9 | 134.4 |
| April | 145.9 | 149.5 | 130.7 | 142.5 |
| May | 152.1 | 154.9 | 133.2 | 155.3 |
| June | 145.5 | 148.2 | 126.7 | 148.1 |
| July | 144.2 | 147.8 | 124.6 | 145.3 |
| August | 148.3 | 152.6 | 126.5 | 147.9 |
| September | 156.6 | 162.2 | 129.6 | 155.8 |
| October | 159.1 | 166.2 | 128.2 | 154.5 |
| November | 171.1 | 178.9 | 134.9 | 168.6 |
| December | 171.4 | 178.4 | 134.9 | 173.4 |
| 1929 | | | | |
| January | 185.2 | 192.5 | 141.8 | 192.7 |
| February | 186.5 | 192.3 | 141.6 | 202.4 |
| March | 189.1 | 196.0 | 140.4 | 203.7 |
| April | 186.6 | 193.4 | 138.3 | 201.4 |
| May | 187.7 | 192.6 | 138.7 | 212.3 |
| June | 190.7 | 191.0 | 144.8 | 233.0 |
| July | 207.2 | 202.7 | 160.0 | 272.8 |
| August | 218.1 | 210.3 | 165.4 | 304.3 |
| September | 225.3 | 216.1 | 168.1 | 321.0 |
| October | 201.7 | 194.4 | 157.0 | 276.6 |
| November | 151.1 | 144.8 | 135.1 | 194.4 |
| December | 153.8 | 146.9 | 136.3 | 200.9 |
| 1930 | | | | |
| January | 156.3 | 148.8 | 136.5 | 208.7 |
| February | 165.5 | 155.9 | 142.5 | 230.6 |
| March | 172.4 | 163.0 | 143.2 | 242.1 |
| April | 181.0 | 170.8 | 141.7 | 263.7 |
| May | 170.5 | 160.1 | 136.0 | 250.0 |
| June | 152.8 | 143.1 | 124.5 | 223.5 |
| July | 149.3 | 139.8 | 124.2 | 215.4 |
| August | 147.6 | 138.7 | 121.2 | 212.7 |
| September | 148.8 | 139.3 | 122.6 | 216.4 |
| October | 127.6 | 117.8 | 110.9 | 187.0 |
| November | 116.7 | 108.5 | 102.1 | 167.4 |
| December | 109.4 | 101.9 | 93.5 | 157.9 |
| 1931 | | | | |
| January | 112.3 | 103.4 | 100.4 | 163.4 |
| February | 119.8 | 110.3 | 104.7 | 177.9 |
| March | 121.6 | 111.8 | 97.2 | 188.9 |
| April | 109.2 | 100.3 | 87.3 | 169.8 |
| May | 98.0 | 89.4 | 76.8 | 156.4 |
| June | 95.1 | 86.5 | 74.0 | 153.0 |
| July | 98.2 | 89.8 | 75.3 | 157.5 |
| August | 95.5 | 88.5 | 66.2 | 154.0 |
| September | 81.7 | 75.8 | 56.1 | 131.9 |
| October | 69.7 | 64.8 | 48.4 | 111.9 |
| November | 71.7 | 67.5 | 46.0 | 114.7 |

## WORLD PRICE MOVEMENTS, OCTOBER, 1931.

### WHOLESALE

Abandonment of the gold standard in September and October influenced wholesale price indexes in the countries concerned, very materially. Evidences of depreciated currency values are clearly apparent in the series listed below for the United Kingdom, Denmark and Finland, and the Canadian index was also affected by exchange conditions. Other countries to prohibit the free exportation of gold between September 19th and October 31st, included Norway, Sweden, Egypt, and Bolivia.

The advance registerd by the Board of Trade index for the United Kingdom cancelled all declines since May 1931. All groups shared in the rise, although cereals made the greatest gain.

The fall indicated by the Statistique Generale index for France in October was unusually severe, the domestic products index being 20 points lower while imported products fell only two points.

The Federal Statistical Office number for Germany was influenced most by declines which included the animal, metals, and building materials groups. Increases were registered by vegetable foods, coal, and artificial fertilizers.

All groups of the U.S. Bureau of Labor Statistics index declined except those for fuel and lighting, and miscellaneous items.

Comparative Wholesale Prices Data for October, 1931, September, 1931, and October, 1930.

| Country | Oct. 1931 | Sept. 1931 | Oct. 1930 | Oct. 1931, for-p.c. compared with Sept. 1931 | Oct. 1930 | Index |
|---|---|---|---|---|---|---|
| Austria | 109 | 108 | 112 | +0.9 | - 2.7 | Federal Statistical Office, Jan.-July, 1914=100 |
| Belgium | 591 | 597 | 705 | -1.0 | -16.2 | Ministry of Industry & Labour, April, 1914=100 |
| Canada | 70.4 | 70.0 | 81.0 | +0.6 | -13.1 | Dominion Bureau of Statistics, 1926=100 |
| Denmark | 113 | 109 | 123 | +3.7 | - 8.1 | Official, 1913=100 |
| Estonia | 88 | 90 | 99 | -2.2 | -11.1 | Official, 1913=100 |
| Finland | 82 | 79 | 86 | +3.8 | - 4.7 | Official, 1926=100 |
| France | 414.3 | 428.0 | 508.2 | -3.2 | -18.5 | Statistique Generale, 1913=100 |
| Germany | 107.1 | 108.6 | 120.2 | -1.4 | -10.9 | Federal Statistical Office, 1913=100 |
| Holland | 89 | 91 | 111 | -2.2 | -19.8 | Central Bureau of Statistics, 1913=100 |
| Italy | 322 | 319 | 364 | +0.9 | -11.5 | Bachi, 1913=100 |
| United Kingdom | 104.4 | 99.2 | 113.0 | +5.2 | - 7.6 | Board of Trade, 1913=100 |
| United States | 68.4 | 69.1 | 82.6 | -1.0 | -17.2 | Bureau of Labor Statistics, 1926=100 |

## WORLD PRICE MOVEMENTS, OCTOBER, 1931.

### COST OF LIVING

Declines in living cost index numbers for October averaged slightly higher than in the month preceding. Exceptions to this statement were furnished by European countries which have recently prohibited the free shipment of gold, viz., the United Kingdom, Norway, and Finland, but whereas wholesale indexes for these countries advanced quite sharply in October, living cost indexes either remained unchanged or rose moderately.

A rise in the food group accounted for the higher Ministry of Labour index for the United Kingdom.

Foods, clothing, and miscellaneous items in the German cost of living series declined, while a seasonal increase occurred in the fuel and lighting group.

Sharp reductions in prices were indicated by the food, fuel and light, clothing, and miscellaneous groups of the Tokio retail index.

An appreciable fall recorded for the clothing group, and lesser declines for food, shelter, and miscellaneous items more than offset a rise in the fuel and lighting group of the National Industrial Conference Board index for the United States.

Comparative Cost of Living Data for October, 1931, September, 1931, and October, 1930.

| Country | Oct. 1931 | Sept. 1931 | Oct. 1930 | Oct. 1931 for p.c. compared with Sept. 1931 | Oct. 1930 | Index |
|---|---|---|---|---|---|---|
| Austria | 108 | 107 | 110 | + 0.9 | - 1.8 | Cost of Living, Vienna, July, 1914=100 |
| Canada | 86.6 | 88.0 | 97.0 | - 1.6 | -10.7 | Dominion Bureau of Statistics, 1926=100 |
| Finland | 132 | 132 | 145 | unchanged | - 9.0 | Cost of Living, 21 Towns, Jan.-June, 1914=100 |
| France | 116 | 119 | 129 | - 2.5 | -10.1 | 13 Articles, 11 Foods, Paris, July, 1914=100 |
| Germany | 133.1 | 134.0 | 145.4 | - 0.7 | - 8.5 | Cost of Living, 72 Towns, 1913-14=100 |
| Holland | 73 | 74 | 82 | - 1.4 | -11.0 | Foods, 16 Towns, 1921-25=100 |
| Italy | 129 | 130 | 143 | - 0.8 | - 9.8 | Cost of Living, Jan.-June, 30, 1914=100 |
| Japan | 130 | 134 | 147 | - 3.0 | -11.6 | Cost of Living, Tokio, July, 1914=100 |
| Norway | 136 | 136 | 150 | unchanged | - 9.3 | Foods, 30 Towns, July, 1914=100 |
| Poland | 102.4 | 104.0 | 117.2 | - 1.5 | -12.6 | Cost of Living, Warsaw, Jan. 1914=100 |
| Switzerland | 148 | 149 | 158 | - 0.7 | - 6.3 | Official Cost of Living, June, 1914=100 |
| United Kingdom | 146 | 145 | 157 | + 0.7 | - 7.0 | Ministry of Labour, July, 1914=100 |
| United States | 84.9 | 85.6 | - | - 0.8 | - | National Industrial Conference Board, 1923=100 |

| Authority | CANADA | | | | | | UNITED STATES | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Dominion Bureau of Statistics | | | | | | Irving Fisher | | Bureau of Labor Statistics | Bradstreet | | Dun | | Annalist |
| | General Index | | Con-sumers' Goods | Pro-ducers' Goods | Raw or partly mfg. Goods | Fully or chiefly mfg. Goods | | | | | | | | |
| No. of Commodities | 502 | 236 | 204 | 351 | 232 | 276 | | 200 | 550 | | 106 | | 200 | 72 Series |
| Base | 1926 | 1913 | 1926 | 1926 | 1926 | 1926 | 1913 | 1926 | 1926 | | 1913 | | 1913 | 1913 |
| 1913 | 64.0 | 100 | 61.9 | 67.4 | | | 100 | 66.2 | 69.8 | 9.2115 | 100 | 120.887 | 100 | 100 |
| 1914 | 65.5 | 102.3 | 62.7 | 69.7 | 61.6 | 67.4 | | 65.0 | 68.1 | 8.9034 | 97 | 122.211 | 101 | |
| 1918 | 127.4 | 199.0 | 107.4 | 131.5 | 103.8 | 123.2 | | 128.7 | 131.3 | 18.7117 | 203 | 229.220 | 190 | |
| 1919 | 133.9 | 209.2 | 116.7 | 139.0 | 105.3 | 121.7 | | 136.7 | 138.6 | 18.6642 | 203 | 230.846 | 190 | |
| 1920 | 155.9 | 243.5 | 140.0 | 163.1 | 125.2 | 142.6 | | 149.8 | 154.4 | 18.8095 | 204 | 248.721 | 205 | |
| 1921 | 110.0 | 171.8 | 103.0 | 112.8 | 111.5 | 123.3 | | 97.3 | 97.6 | 11.3696 | 123 | 170.451 | 141 | |
| 1922 | 97.3 | 152.0 | 95.1 | 99.1 | 103.4 | 102.8 | | 98.6 | 96.7 | 12.1185 | 132 | 171.660 | 144 | |
| 1923 | 98.0 | 153.0 | 93.7 | 97.8 | 105.5 | 107.5 | 158 | 101.1 | 100.6 | 13.4028 | 146 | 189.787 | 157 | |
| 1924 | 99.4 | 155.2 | 93.2 | 99.5 | 101.7 | 107.0 | 149 | 98.9 | 98.1 | 12.8672 | 139 | 189.322 | 157 | |
| 1925 | 102.6 | 160.3 | 97.2 | 104.9 | 101.8 | 101.6 | 159 | 105.2 | 103.5 | 13.9445 | 151 | 197.694 | 164 | |
| 1926 | 100.0 | 156.2 | 100.0 | 100.0 | 100.0 | 100.0 | 151 | 100.0 | 100.0 | 13.0207 | 141 | 189.398 | 157 | |
| 1927 | 97.6 | 152.5 | 95.9 | 98.5 | 100.0 | 96.6 | 142 | 94.2 | 95.4 | 12.7787 | 139 | 187.092 | 155 | |
| 1928 | 96.4 | 150.6 | 95.7 | 96.6 | 97.5 | 95.0 | 149 | 97.9 | 97.7 | 13.2823 | 144 | 194.521 | 161 | |
| 1929 | 95.6 | 149.3 | 94.7 | 96.3 | 97.4 | 93.0 | 146 | 96.5 | 96.5 | 12.6727 | 130 | 191.043 | 158 | |
| 1930 | 86.6 | 135.2 | 89.3 | 82.8 | 82.2 | 87.3 | 130 | 86.3 | 86.3 | 10.8285 | 117 | 174.453 | 144 | |
| 1930 | | | | | | | | | | (a) | (a) | (a) | (a) | |
| November | 79.5 | 124.2 | 84.5 | 73.4 | 70.4 | 82.8 | 123 | 81.4 | 80.4 | 10.0573 | 109 | 165.188 | 137 | 118.7 |
| December | 77.7 | 121.4 | 83.2 | 71.3 | 67.3 | 81.5 | 120 | 79.6 | 78.4 | 9.8352 | 107 | 163.020 | 135 | 116.6 |
| 1931 | | | | | | | | | | | | | | |
| January | 76.7 | 119.8 | 81.7 | 70.3 | 66.6 | 79.4 | 118 | 77.7 | 77.0 | 9.5082 | 103 | 159.719 | 132 | 114.8 |
| February | 76.0 | 118.7 | 80.7 | 70.1 | 65.9 | 79.0 | 115 | 76.1 | 75.5 | 9.3087 | 101 | 156.039 | 129 | 111.1 |
| March | 75.1 | 117.3 | 79.3 | 69.3 | 64.4 | 77.8 | 115 | 75.9 | 74.5 | 9.1690 | 100 | 153.546 | 127 | 109.3 |
| April | 74.5 | 116.4 | 78.3 | 69.4 | 64.5 | 77.1 | 112 | 74.4 | 73.3 | 9.2291 | 101 | 152.525 | 126 | 106.1 |
| May | 73.0 | 114.0 | 76.7 | 68.6 | 63.4 | 74.7 | 108 | 71.4 | 71.3 | 8.9134 | 97 | 149.419 | 124 | 102.9 |
| June | 72.2 | 112.8 | 76.2 | 68.2 | 61.9 | 74.2 | 106 | 70.0 | 70.0 | 8.6416 | 94 | 145.885 | 121 | 101.1 |
| July | 71.7 | 112.0 | 76.0 | 67.4 | 60.8 | 74.3 | 106 | 69.9 | 70.0 | 8.7756 | 95 | 146.591 | 121 | 101.9 |
| August | 70.9 | 110.7 | 75.7 | 66.3 | 59.9 | 73.6 | 105 | 69.3 | 70.2 | 8.7927 | 95 | 145.598 | 121 | 101.7 |
| September | 70.0 | 109.3 | 75.2 | 64.9 | 58.7 | 72.7 | 104 | 68.8 | 69.1 | 8.4904 | 92 | 141.724 | 117 | 100.5 |
| October | 70.4 | 110.0 | 74.9 | 66.0 | 60.3 | 72.4 | 103 | 68.3 | 68.4 | 8.2962 | 90 | 136.416 | 113 | 100.5 |
| November | 70.6 | 110.3 | 74.3 | 67.8 | 60.8 | 73.0 | 103 | 68.3 | | 8.0877 | 88 | 140.369 | 116 | 102.0 |

(a) First of Month.

7/12/31/M.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

| COUNTRY | SOUTH AMERICA | | EUROPE | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | CHILE | PERU | UNITED KINGDOM | | | | | FRANCE | | GERMANY |
| | OFFICIAL | OFFICIAL | Board of Trade | Economist | | Statist | Times | Statistique Générale | Statistique Générale | Federal Statistical Office |
| No. of Commodities | | | 150 | 58 | | 45 | 60 | 45 | 45 | 400 |
| Base Period | 1913 | 1913 | 1913 | 1913 | 1927 | 1866-77 | 1913 | July, 1914 | 1913 | 1913 |
| Date | | | | | | | | | | |
| 1913 | 100 | 100 | 100 | 100 | | 100 (a) | 100 | | 100 | 100 |
| 1914 | | | | | | | | 100 | 102.0 | 106 |
| 1918 | | 212 | | | | 226.5 | | | 339.2 | 217 |
| 1919 | | 220 | | | | 241.9 | | | 356.2 | 415 |
| 1920 | | 239 | 307.3 | | | 295.3 | 328 | 506 | 509.4 | 1486 |
| 1921 | | 205 | 197.2 | | | 182.4 | 189 | 337 | 345.0 | 1911 |
| 1922 | | 190 | 158.8 | | | 154.1 | 158 | 332 | 326.6 | 34182 |
| 1923 | | 189 | 158.9 | (e) | | 151.8 | 162 | 431 | 418.9 | x16620 |
| 1924 | | 192 | 166.2 | 158.9 | 115.5 | 164.0 | 171 | 499 | 488.5 | 137.3(c) |
| 1925 | | 202 | 159.1 | 155.1 | 112.7 | 159.5 | 161 | 561 | 549.8 | 141.8 |
| 1926 | | 203 | 148.1 | 143.4 | 104.2 | 149.9 | 150 | 718 | 702.6 | 134.4 |
| 1927 | | 203 | 141.6 | 137.8 | 100.1 | 144.4 | 143 | 630 | 617.2 | 137.6 |
| 1928 | 192.5 | 192 | 140.3 | 135.1 | 98.2 | 141.9 | 141 | 634 | 619.6 | 140.0 |
| 1929 | 192.4 | 186 | 136.5 | 127.6 | 92.7 | 134.7 | 134 | 623 | 610.4 | 137.2 |
| 1930 | 165.8 | 178 | 119.5 | 108.1 | 78.6 | 114.2 | 115 | 543 | 535.5 | 124.6 |
| 1930 | | | | (d) | | (d) | | | | |
| October | 158.0 | 177 | 113.0 | 99.7 | 72.4 | 106.4 | 109.4 | 519 | 508.2 | 120.2 |
| November | 153.9 | 175 | 112.0 | 97.6 | 70.9 | 104.2 | 105.8 | 504 | 493.5 | 120.1 |
| December | 149.3 | 173 | 108.9 | 94.6 | 68.7 | 102.2 | 103.2 | 498 | 487.6 | 117.8 |
| 1931 | | | | | | | | | | |
| January | 150.0 | 175 | 106.9 | 91.4 | 66.3 | 100.8 | 100.4 | 494 | 483.7 | 115.2 |
| February | 152.4 | 178 | 106.2 | 91.6 | 66.5 | 100.6 | 99.9 | 492 | 481.7 | 114.0 |
| March | 155.7 | 178 | 105.9 | 91.2 | 66.2 | 100.6 | 100.7 | 492 | 481.7 | 113.9 |
| April | 159.1 | 178 | 105.7 | 90.1 | 65.4 | 99.3 | 99.2 | 494 | 483.7 | 113.7 |
| May | 161.4 | 181 | 104.4 | 87.6 | 63.6 | 96.7 | 96.3 | 480 | 470.1 | 113.3 |
| June | 158.6 | 179 | 103.2 | 67.6 | 63.6 | 97.2 | 97.2 | 477 | 467.1 | 112.3 |
| July | 154.0 | 177 | 102.2 | 86.1 | 62.5 | 94.4 | 94.7 | 466 | 456.3 | 111.7 |
| August | 150.1 | 174 | 99.5 | 85.8 | 62.3 | 93.1 | 98.6 | 455 | 445.6 | 110.2 |
| September | 146.2 | 174 | 99.2 | 89.7 | 65.1 | 94.9 | 98.6 | 437 | 428.0 | 108.6 |
| October | | | 104.4 | 90.1 | 65.5 | 96.8 | 99.6 | 423 | 414.3 | 107.1 |

(a) Converted to 1913 base. (c) New Series. (x) 000,000,000's omitted. (d) End of Month. (e) Revised from 1924.

4/12/31.EB.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

| COUNTRY | AUSTRIA | SWITZERLAND | BELGIUM | NETHERLANDS | NORWAY | | SWEDEN | | DENMARK | ALBANIA | SPAIN |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Authority | Federal Statistical Office | Official | Ministry of Industry & Labour | Central Bureau of Statistics | Okonomisk Revue | Official | Gotaborgs Handels Tidning | Commerce Department | Official | Official | Director General of Statistics |
| Number of Commodities | 47x | 71 | 130 | 48 | 100 | 95 | 47 | 160 | 118 | 23 | 74 |
| Base Period | January-July, 1914 | July 1914 | April 1914 | 1913 | Dec. 31/13-June 30/14 | 1913 | July 1/13-June 30/14 | 1913 | 1913 | 1927 | 1913 |
| Date | | | | | | | | | | | |
| 1913 | | | | 100 | 100 | 100 | 100 | 100 | 100 | | 100 |
| 1914 | 100 | 100 | 100 | 109 | 115 | | 116 | | | | 101 |
| 1918 | | | | 376 | 345 | | 339 | | | | 207 |
| 1919 | | | | 304 | 322 | | 330 | | | | 204 |
| 1920 | | | | 292 | 382 | | 347 | 359 | | | 221 |
| 1921 | (a) | 191.2 | 366 (b) | 182 | 298 | | 211 | 222 | | | 190 |
| 1922 | 99 | 167.5 | 367 | 160 | 233 | | 162 | 173 | | | 176 |
| 1923 | 124 | 180.5 | 497 | 151 | 233 | 232 | 157 | 163 | | | 172 |
| 1924 | 136 | 174.6 | 573 | 156 | 269 | 268 | 155 | 162 | | | 183 |
| 1925 | 136 | 161.6 | 558 | 155 | 251 | 253 | 157 | 161 | 210 | | 188 |
| 1926 | 123 | 144.5 | 744 | 145 | 196 | 198 | 144 | 149 | 163 | | 181 |
| 1927 | 133 | 142.2 | 847 | 148 | 160 | 167 | 141 | 146 | 153 | 100 | 172 |
| 1928 | 130 | 144.6 | 843 | 149 | 155 | 161 | 144 | 148 | 153 | 104 | 168 |
| 1929 | 130 | 141.2 | 851 | 142 | 148 | 153 | 134 | 140 | 150 | 100 | 171 |
| 1930 | 117 | 126.5 | 744 | 117 | 138 | 143 | 115 | 122 | 130 | 88 | 172 |
| 1930 | (d) | (e) | | | | | | | | | |
| October | 112 | 122.4 | 705 | 111 | 132 | 140 | 109 | 118 | 123 | 87 | 175 |
| November | 110 | 119.6 | 693 | 110 | 131 | 139 | 109 | 117 | 122 | 90 | 175 |
| December | 107 | 117.4 | 679 | 107 | 129 | 136 | 108 | 117 | 120 | 90 | 175 |
| 1931 | | | | | | | | | | | |
| January | 105 | 115.2 | 661 | 105 | 126 | 135 | 107 | 115 | 118 | 91 | 173 |
| February | 107 | 114.7 | 658 | 104 | 125 | 133 | 108 | 114 | 117 | 91 | 175 |
| March | 107 | 113.6 | 660 | 103 | 124 | 131 | 107 | 113 | 116 | 91 | 174 |
| April | 108 | 112.2 | 652 | 102 | 123 | 130 | 108 | 112 | 115 | 93 | 172 |
| May | 107 | 110.8 | 640 | 102 | 122 | 128 | 107 | 111 | 113 | 93 | 169 |
| June | 110 | 110.4 | 642 | 100 | 122 | 127 | 105 | 110 | 110 | 94 | 169 |
| July | 114 | 109.5 | 635 | 97 | 123 | 127 | 105 | 110 | 110 | 91 | 175 |
| August | 110 | 108.1 | 616 | 94 | | 126 | | 109 | 109 | 88 | 177 |
| September | 108 | 106.3 | 597 | 91 | | 123 | | 107 | 109 | | |
| October | 109 | | 591 | 89 | | | | | 113 | | |

(a) Since January 1925. Schilling Prices. x Prices Index No. of Commodities changed from 42 to 47. (b) Average of 5 Months.
(d) Fifteenth of Month. (e) (New Series Federal Labour Department - 78 articles).

4/12/31/FED.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

| COUNTRY | EUROPE | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | ITALY | | FINLAND | | | POLAND | RUSSIA | ESTONIA | BULGARIA | HUNGARY | CZECHO-SLOVAKIA |
| | Bachi | Milan Chamber of Commerce | Bank of Finland | | Official | Commerce Reports | Official | Official | National Bank | Official | General Bureau of Statistics |
| No. of Commodities | 138 | 125 | Imports | Exports | 139 | 73 | 70 | | | | 126 |
| Date | 1913 (b) | 1913 | 1913 | | 1926 | Jan.1914 | 1913 | 1913 | 1914 | 1913 | July 1914 |
| 1913 | 100 | 100 | 100 | 100 | | | 100 | 100 | | 100 | |
| 1914 | | | 106 | 103 | | 100 | | | 100 | | 100 |
| 1918 | | | 741 | 415 | | | | | | | |
| 1919 | | | 755 | 441 | | | | | | | |
| 1920 | | | 1387 | 1053 | | | | | | | |
| 1921 | 531 | 517# | 1329 | 1213 | | | | | | | |
| 1922 | 508 | 529 | 1072 | 1180 | | 72.8 | 96 | 113 | | | 1334 |
| 1923 | 512 | 536 | 915 | 1145 | | 85.9 | 169x | 114 | | 122 | 977 |
| 1924 | 512 | 554 | 958 | 1090 | | 109.8 | 172 | 116 | | 138 | 997 |
| 1925 | 596 | 646 | 1052 | 1111 | | 125.4 | 183 | 124 | | 140 | 1008 |
| 1926 | 603 | 654 | 984 | 1092 | 100(d) | (c)181.2 | 177 | 114 | 120.8 | 124 | 954 |
| 1927 | 495 | 527 | 945 | 1092 | 101 | 118.6 | 171 | 114 | 123.6 | 132 | 979 |
| 1928 | 462 | 491 | 955 | 1092 | 102 | 119.8 | 177 | 121 | 132.7 | 135 | 977 |
| 1929 | 446 | 481 | 913 | 1060 | 98 | 113.4 | 182 | 117 | 141.3 | 121 | 919 |
| 1930 | 383 | 411 | 750 | 993 | 90 | 97.5 | | 102 | 114.3 | 96 | 118 |
| 1930 | | | | | | (e) | (f) | | (h) | (g) | (f) (d) |
| October | 364 | 387 | 772 | 1006 | 86 | 92.9 | 187 | 99 | 108.4 | 94 | 112.7 |
| November | 361 | 379 | 755 | 999 | 87 | 93.1 | 188 | 98 | 106.0 | 92 | 111.1 |
| December | 350 | 369 | 750 | 993 | 86 | 90.3 | | 96 | 100.3 | 90 | 110.0 |
| 1931 | | | | | | | | | | | |
| January | 342 | 362 | 738 | 868 | 86 | 84.8 | | 94 | 101.0 | 91 | 108.9 |
| February | 338 | 358 | 745 | 856 | 86 | 85.8 | | 93 | 97.3 | 92 | 108.8 |
| March | 339 | 356 | 745 | 839 | 86 | 85.9 | | 93 | 95.5 | 94 | 110.5 |
| April | 337 | 353 | 722 | 830 | 85 | 87.8 | | 94 | 96.0 | 93 | 110.3 |
| May | 332 | 347 | 701 | 832 | 84 | 88.6 | | 93 | 95.3 | 93 | 108.7 |
| June | 327 | 339 | 685 | 835 | 83 | 86.7 | | 93 | 95.0 | 91 | 112.1 |
| July | 324 | 337 | 674 | 836 | 82 | 83.4 | | 93 | 96.2 | 95 | 107.8 |
| August | 322 | 331 | 664 | 834 | 81 | 81.9 | | 92 | 93.6 | 92 | 105.1 |
| September | 319 | 330 | 646 | 825 | 79 | 79.9 | | 90 | 93.1 | 96 | 104.6 |
| October | 322 | 330 | | | 82 | | | 88 | | | |

(x) End of Year. (b) Revised Index. (c) New Series, 1926, recalculated on the basis of the new zloty as from October. (d) Gold Index.
# Average of eight months. (e) Average last week of month. (f) First of the following month. (g) Since January 1929, new Index.
(h) Index shifted to the value of the level in 1914.

2/12/31 SV

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

| | ASIA | | | | OCEANIA | | | AFRICA | |
|---|---|---|---|---|---|---|---|---|---|
| COUNTRY | INDIA | | CHINA | JAPAN | COMMONWEALTH OF AUSTRALIA | NEW SOUTH WALES | NEW ZEALAND | SOUTH AFRICA | EGYPT |
| AUTHORITY | Dept. of Statistics Calcutta | Labour Office Bombay | National Tariff Commission Shanghai | Bank of Japan | Commonwealth Statistician | | Government Statistician | Census and Statistics Office | Department of Statistics (Cairo) |
| No. of Commodities | 75 | 43 | 155 | 56 | 92 | 100 | 180 | 188 | 23 |
| Base Period | July 1914 | July 1914 | 1926 | October 1899 | 1911 | 1911 | 1909-1913 | 1910 | Jan. 1, 1913 July 31, 1914 |
| Date | | | | | | | | | |
| 1913 | | | | 100(a) | 100(a) | 100(a) | 1000(a) | 100(a) | |
| 1914 | 100 | 100 | | 95.5 | 105.6 | 104.1 | 1041 | 96.9 | 100 |
| 1918 | 178 | 236 | | 195.8 | 177.8 | 177.0 | 1685 | 153.1 | 211 |
| 1919 | 196 | 222 | | 235.9 | 188.9 | 191.4 | 1761 | 164.8 | 231 |
| 1920 | 201 | 226 | | 259.4 | 279.9 | 229.2 | 2067 | 223.3 | 216 |
| 1921 | 178 | 199 | (e)104.6 | 200.4 | 174.9 | 179.1 | 1919 | 160.4 | 173 |
| 1922 | 176 | 187 | 98.6 | 195.8 | 161.6 | 164.8 | 1645 | 128.4 | 146 |
| 1923 | 172 | 181 | 102.0 | 199.1 | 178.7 | 176.3 | 1575 | 126.6 | 132 |
| 1924 | 173 | 182 | 97.9 | 206.5 | 173.3 | 171.6 | 1648 | 128.7 | 143 |
| 1925 | 159 | 163 | 99.3 | 201.7 | 169.5 | 170.1 | 1609 | 127.6 | 152 |
| 1926 | 148 | 149 | 100.0 | 178.9 | 168.4 | 167.9 | 1536 | 123.3 | 132 |
| 1927 | 148 | 147 | 104.4 | 169.8 | 167.0 | 168.6 | 1461 | 124.2 | 121 |
| 1928 | 145 | 146 | 101.7 | 170.9 | 164.7 | 163.4 | 1474 | 120.7 | 120 |
| 1929 | 141 | 145 | 104.5 | 166.2 | 165.7 | 170.6 | 1471 | 115.1 | 115 |
| 1930 | 116 | 126 | 114.8 | 137.0 | 146.8 | 154.3 | 1444 | 102.6 | 103 |
| 1930 | (b) | | | | | | (d) | | |
| September | 111 | 120 | 118.4 | 129.6 | 140.8 | 147.7 | 1439 | | 104 |
| October | 108 | 117 | 115.4 | 124.4 | 135.9 | 141.7 | 1419 | 99.4 | 105 |
| November | 104 | 112 | 114.1 | 122.5 | 132.1 | 141.1 | 1405 | | 105 |
| December | 101 | 110 | 113.6 | 121.5 | 128.5 | 140.9 | 1405 | | 102 |
| 1931 | | | | | | | | | |
| January | 98 | 111 | 119.7 | 119.8 | 133.6 | 140.6 | 1399 | 102.1 | 100 |
| February | 99 | 112 | 127.4 | 119.3 | 133.1 | 140.7 | 1367 | | 100 |
| March | 100 | 111 | 126.1 | 119.6 | 133.8 | 143.4 | 1358 | | 105 |
| April | 98 | 110 | 126.2 | 119.3 | 133.0 | 144.3 | 1343 | 99.1 | 100 |
| May | 97 | 106 | 127.5 | 116.4 | 132.4 | 143.1 | 1327 | | 97 |
| June | 93 | 108 | 129.2 | 113.9 | 131.0 | 142.1 | 1321 | | 97 |
| July | 93 | | 127.4 | 115.5 | 131.3 | | 1307 | 98.1 | 94 |
| August | 92 | | 130.3 | 114.7 | 127.0 | | 1310 | | 92 |
| September | 91 | | 129.2 | 113.1 | 127.0 | | 1310 | | |

(a) Converted to 1913 base. (b) End of Month. (c) Last Wednesday of Month. (d) Fifteenth of Month. (e) Indexes prior to 1926 converted to new base.

2/12/31 SV

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES

| COUNTRY | CANADA | | UNITED STATES | | GREAT BRITAIN | | FRANCE | | | BELGIUM | HOLLAND |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Dominion Bureau of Statistics | | | | | | | | | | |
| Nature of Index | Foods | General Retail Index (Foods, fuel, clothing, rent, sundries). | Foods Bureau of Labor Statistics | National Industrial Conference Board Cost of Living | Food | Cost of Living | Foods Cities of more than 10,000 inhabitants | 13 Articles 11 Foods Paris | Cost of Living | Cost of Living 56 items 59 localities | Foods 10 Towns |
| Base Period | 1926 | 1926 | 1913 | July 1914 | July 1914 | July 1914 | July 1914 | July 1914 | 1st half of 1914 | April 1914 | 1921-1925 |
| 1913 | (3) | (3) | 100 | | | | | | | | |
| 1914 | 68.9 | 66.0 | 102.4 | | | | | 100 | 100 | | |
| 1914 July | | | | 100 July | 100 | 100 | 100 | | | | |
| 1918 | 114.6 | 97.4 | 168.3 | 152.2 " | 218 | 210 | 245 August | 206 July | | | |
| 1919 | 122.5 | 107.2 | 185.9 | 172.2 " | 217 | 215 | 290 " | 261 " | 238 (1) | | |
| 1920 | 141.1 | 124.2 | 203.4 | 204.5 " | 262 | 255 | 390 " | 373 " | 341 | 455 | |
| 1921 | 107.9 | 109.2 | 153.3 | 163.1 " | 226 | 222 | 352 " | 306 " | 307 | 392 | |
| 1922 | 91.4 | 100.0 | 141.6 | 1[illegible].6 " | 175 | 181 | 313 " | 297 " | 302 June | 374 | 102 |
| 1923 | 92.1 | 100.0 | 146.2 | 161.9 " | 165 | 171 | 351 " | 321 " | 334 " | 428 | 93 |
| 1924 | 90.7 | 98.0 | 145.9 | 161.7 " | 164 | 171 | 401 " | 360 " | 336 " | 501 | 94 |
| 1925 | 94.7 | 99.3 | 157.4 | 168.7 " | 168 | 173 | 451 " | 221 " | 390 " | 518 | 95 |
| 1926 | 100.0 | 100.0 | 160.6 | 166.0 " | 161 | 170 | 610 " | 574 " | 485 " | 618 | 91 |
| 1927 | 98.1 | 98.5 | 155.4 | 162.2 " | 156 | 164 | 553 " | 557 " | 525 " | 786 | 89 |
| 1928 | 98.6 | 98.9 | 154.3 | 161.9 " | 156 | 165 | 109 "(2) | 111 "(2) | 105 "(2) | 819 | 91 |
| 1929 | 101.0 | 100.0 | 156.7 | 161.4 " | 153 | 163 | 118 " | 143 " | 113 " | 875 | 90 |
| 1930 | 98.6 | 99.2 | 144.0 | 152.4 " | 144 | 157 | 127 " | 122 " | 116 " | 874 | 83 |
| 1930 | | | | | | | | | | | |
| November | 92.6 | 96.9 | 141.4 | 150.0 (4) | 141 | 155 | 650 132 | 647 131 | | 872 | 81 |
| December | 91.5 | 95.9 | 137.2 | 147.6 92.5 | 138 | 153 | | 649 132 | 597 121 | 859 | 79 |
| 1931 | | | (4) | | | | | | | | |
| January | 89.1 | 95.1 | 90.9 | 91.0 | 136 | 152 | | 649 132 | | 846 | 78 |
| February | 85.6 | 94.1 | 86.9 | 89.6 | 134 | 150 | 646 131 | 650 132 | | 825 | 77 |
| March | 82.7 | 92.4 | 86.5 | 89.1 | 129 | 147 | | 647 131 | 590 120 | 811 | 75 |
| April | 80.5 | 91.7 | 84.9 | 88.2 | 129 | 147 | | 641 130 | | 808 | 74 |
| May | 77.7 | 90.4 | 82.8 | 86.9 | 127 | 145 | 629 128 | 634 129 | | 803 | 74 |
| June | 75.0 | 88.9 | 81.0 | 85.9 | 130 | 147 | | 632 128 | 589 120 | 798 | 74 |
| July | 74.7 | 88.8 | 81.5 | 85.9 | 128 | 145 | | 615 125 | | 789 | 74 |
| August | 75.5 | 89.1 | 81.9 | 85.9 | 128 | 145 | 611 124 | 595 121 | | 787 | 74 |
| September | 73.5 | 88.0 | 81.7 | 85.6 | 128 | 145 | | 588 119 | 115 | 786 | 73 |
| October | 71.4 | 86.6 | 81.5 | 84.9 | 130 | 146 | | 116 | | | |
| November | 68.5 | 85.7 | | | | | | | | | |

(1) First half of year. (2) Since date of stabilization, gold index. (3) Recalculated on 1926 base. (4) New index, 1923=100.

7/12/31/M

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES

| COUNTRY | NORWAY | | SWEDEN | | GERMANY | | AUSTRIA | | SPAIN | ITALY | SWITZERLAND | [illegible] |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Nature of Index | Food 30 Towns | Cost of Living | Cost of Living | 51 Articles (44 Foods 49 Towns) | Cost of Living 72 Towns | Food 72 Towns | Cost of Living Vienna | Food Vienna | Food Madrid | Cost of Living | Cost of Living (Official) Federal Labour | [illegible] |
| Base Period | July 1914 | July 1914 | July 1914 | July 1914 | 1913 1914 | Oct. 1913 July 1914 | July 1914 | July 1914 | 1914 | Jan.-June 30, 1914 | June 1914 | [illegible] |
| Date | | | | | | | | (4) | (6) | | | |
| 1913 | | | | | | | | | | | | |
| 1914 | | | | | 100 | 100 | | | 100 | 100 | 100 | 100 |
| 1914 July | 100 | 100 | 100 | 100 | | | 100 | 100 | | | | |
| 1918 " | 271 | 253 | 219 | 261 | | | 1162 | | 154 | 286 | 204 | |
| 1919 " | 290 | 275 | 257 | 210 | | | 2490 | | 174 | 280 | 222 | |
| 1920 " | 319 | 307 | 270 | 297 | 1065 | | 5100 | | 190 | 441 | 224 | (6) |
| 1921 " | 292 | 294 | 236 | 232 | 1250 | | 9972 | (5)57900 | 189 | 494 | 200 | 1.305 |
| 1922 " | 233 | 251 | 190 | 179 | 5392 | | 263700 | 328236 | 181 | 488 | 164 | 1.633 |
| 1923 " | 218 | 238 | 174 | 160 | 3765100 | (1) | (2) 76 | 1291100 | 177 | 487 | 164 | 2.400 |
| 1924 " | 248 | 249 | 171 | 159 | 126 | 131.6 | 86 | 1436200 | 184 | 512 | 169 | 2.660 |
| 1925 " | 260 | 259 | 176 | 169 | 143.3 | 153.8 | 97 | | 189 | 598 | 168 | 3.180 |
| 1926 " | 198 | 220 | 172 | 156 | 142.4 | 145.3 | 103 | 115 | 187 | 649 | 162 | 3.390 |
| 1927 " | 175 | 203 | 169 | 151 | 150.0 | 156.8 | 106 | 122 | 189 | 658 | 160 | 3.900 |
| 1928 " | 173 | 193 | 172 | 157 | 152.6 | 154.1 | 108 | 119 | 176 | 143(3) | 161 | 4.086 |
| 1929 " | 157 | 180 | 169 | 151 | 154.4 | 155.7 | 112 | 123 | 181 | 148 | 161 | 131.4 |
| 1930 " | 151 | 175 | 164 | 140 | 149.3 | 145.9 | 112 | 119 | 187 | 145 | 158 | 130.7 |
| 1930 | | | | | (1) | | | | | | | (3) |
| September | 151 | 174 | | 139 | 146.9 | 141.7 | 110 | 116 | 193 | 143 | 159 | 130.5 |
| October | 150 | 174 | 163 | 137 | 145.4 | 139.4 | 110 | 114 | 192 | 143 | 158 | 130.5 |
| November | 149 | 173 | | 136 | 143.5 | 137.5 | 110 | 114 | 196 | 143 | 157 | 129.6 |
| December | 147 | 172 | | 134 | 141.6 | 134.8 | 108 | 111 | 204 | 139 | 156 | 125.6 |
| 1931 | | | | | | | | | | | | |
| January | 145 | 171 | 161 | 133 | 140.4 | 133.5 | 106 | 109 | 198 | 133 | 156 | 121.4 |
| February | 143 | 170 | | 132 | 138.8 | 131.0 | 105 | 106 | 196 | 135 | 155 | 119.7 |
| March | 142 | 169 | | 133 | 137.7 | 129.6 | 105 | 105 | 194 | 135 | 153 | |
| April | 141 | 168 | 160 | 132 | 137.2 | 129.2 | 104 | 104 | 190 | 135 | 151 | 112.8 |
| May | 138 | 167 | | 130 | 137.3 | 129.9 | 104 | 104 | 190 | 134 | 150 | 111.0 |
| June | 137 | 166 | | 127 | 137.8 | 130.9 | 106 | 108 | 189 | 133 | 150 | 110.6 |
| July | 138 | 167 | 158 | 130 | 137.4 | 130.4 | 107 | 110 | 193 | 132 | 150 | 110.8 |
| August | 138 | 166 | | 129 | 134.9 | 126.1 | 107 | 109 | 195 | 131 | 149 | |
| September | 136 | 165 | | 130 | 134.0 | 124.9 | 107 | 109 | | 130 | 149 | |
| October | 136 | | | | 133.1 | 123.4 | 108 | 111 | | 129 | 148 | |

(1) Gold Mark Prices. (2) Gold Index since 1926 new series. (3) Since date of stabilization gold index. (4) Since 1926 new index.
(5) December. (6) Yearly average.

4/12/31.EB.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES

| COUNTRY | BULGARIA | | HUNGARY | | FINLAND | | POLAND | | JAPAN | | AUSTRALIA | NEW ZEALAND | SOUTH AFRICA | EGYPT |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Nature of Index | Cost of Living 12 Towns | Food 12 Towns | Cost of Living Budapest | Food Buda-pest | Cost of Living 21 Towns | Food 21 Towns | Cost of Living Warsaw | Food Warsaw | Cost of Living Tokio | Food Tokio | Food and Groceries 26 Commod-ities | (25 Towns) | Cost of Living | Cost of Living Cairo |
| Base Period | 1914 | 1914 | 1913 | 1913 | Jan.-June 1914 | Jan.-June 1914 | Jan. 1914 | Jan. 1914 | July 1914 | July 1914 | 30 Towns 1911 | 1926-1930 | 1914 | Jan. 1913 July 1914 |
| Date | | | (b) | | (d) | (d) | (f) (h) | (f) | (k) | (k) | (i) | (k) (z) | | |
| 1913 | | | 100 | 100 | | | | | | | | | | |
| 1914 July | 100 | 100 | | | 100 | 100 | 100 | 100 | 100 | 100 | 100 | | 100 | 100 |
| 1918 " | | | | | (e) 588 | | | | | | 132 | | 131 | 104 |
| 1919 " | 1.234 | 1.124 | | | 9964 | | | | | | 147 | | 145 | 201 |
| 1920 " | 1.858 | 1.610 | | | 931 | 1.013 | 11.173 | | | | 187 | | 179 | 237 |
| 1921 " | 1.919 | 1.702 | | | 1.214 | 1.323 | 25,709 | 45.665 | | | 165 | | 162 | 189 |
| 1922 " | 2,619 | 2,257 | | | 1.142 | 1.144 | 51.7 | 74.7 | 236 | 257 | 146 | | 135 | 167 |
| 1923 " | 2.477 | 2.335 | | | 1.111 | 1.002 | 63.2 | 71.4 | 221 | 226 | 162 | | 131 | 161 |
| 1924 " | 2.833 | 2.650 | (c) 100 | 145 | 1.154 | 1.052 | 127.2 | 139.1 | 221 | 233 | 149 | | 133 | 158 |
| 1925 " | 3.014 | 2.951 | 112 | 132 | 1.218 | 1.145 | 145.6 | 173.9 | 236 | 236 | 155 | | 133 | 163 |
| 1926 " | 2.886 | 2.760 | 103 | 115 | 154 | 144 | 178.1 | 207.0 | 199 | 217 | 162 | 102.6 | 131 | 159 |
| 1927 " | 2.788 | 2.692 | 100 | 126 | 157 | 144 | 115.3(g) | 143.1 | 189 | 211 | 153 | 96.3 | 131 | 151 |
| 1928 " | 2.911 | 2.819 | 118 | 131 | 161 | 151 | 122.6 | 144.1 | 184 | 202 | 154 | 100.4 | 131 | 151 |
| 1929 " | (d) 122.7 | (d) 110.7 | 119 | 127 | 160 | 146 | 123.4 | 139.2 | 181 | 203 | 160 | 101.3 | 131 | 150 |
| 1930 " | | | 106 | 105 | 147 | 126 | 118.8 | 126.4 | 153 | 169 | 149 | 97.4 | 128 | 148 |
| 1930 | | | | | | | | | | | | | | |
| October | 90.8 | 90.2 | 103 | 100 | 145 | 123 | 117.2 | 122.1 | 147 | 163 | 137 | 95.1 | 126 | 146 |
| November | 88.5 | 87.1 | 100 | 96 | 144 | 122 | 119.2 | 127.0 | 142 | 155 | 135 | 94.4 | 126 | 146 |
| December | 86.4 | 85.5 | 99 | 95 | 141 | 118 | 117.8 | 123.5 | 140 | 152 | 134 | 92.5 | 126 | 142 |
| 1931 | | | | | | | | | | | | | | |
| January | 85.7 | 84.8 | 99 | | 140 | 117 | 109.6 | 109.5 | 139 | 153 | 135 | 91.3 | 126 | 140 |
| February | 85.0 | 84.0 | 99 | 94 | 138 | 115 | 109.4 | 110.2 | 140 | 154 | 133 | 88.3 | 125 | 142 |
| March | 82.5 | 81.6 | 100 | 96 | 138 | 115 | 108.7 | 108.7 | 139 | 153 | 131 | 85.9 | 124 | 142 |
| April | 80.7 | 80.0 | 100 | 96 | 137 | 114 | 108.8 | 108.9 | 140 | 154 | 131 | 85.1 | 124 | 140 |
| May | 81.4 | 81.0 | 100 | 97 | 135 | 111 | 108.8 | 109.2 | 138 | 154 | 129 | 84.9 | 125 | 138 |
| June | 81.3 | 80.8 | 100 | 97 | 133 | 110 | 106.4 | 107.4 | 134 | 148 | 128 | 84.1 | 123 | 135 |
| July | 81.6 | 81.0 | 102 | 99 | 133 | 110 | 105.4 | 105.6 | 134 | 149 | 125 | 82.8 | 123 | 134 |
| August | 79.3 | 78.1 | 102 | 100 | 135 | 114 | 104.3 | 104.0 | 134 | 150 | 124 | 82.4 | 123 | 135 |
| September | 76.2 | 77.3 | 103 | 100 | 132 | 110 | 104.0 | 103.5 | 134 | 151 | 124 | | 122 | |
| October | | | | | 132 | 111 | 102.4 | 99.9 | 130 | 145 | | | 122 | |

(a) Excluding Clothing and rent. (b) End of Month. (c) December. (d) Since date of stabilization, gold index. (e) January. (f) Since 1922. Zloty prices. (g) Recalculated on basis of New Zloty. (h) Last week of month. (i) June. (k) 15th of Month. (z) New series.

4/12 31/F.D.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES

| COUNTRY | BULGARIA | | HUNGARY | | FINLAND | | POLAND | | JAPAN | | AUSTRALIA | NEW ZEALAND | SOUTH AFRICA | EGYPT |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Nature of Index | Cost of Living 12 Towns | Food 12 Towns | Cost of Living Budapest | Food Buda-pest | Cost of Living 21 Towns | Food 21 Towns | Cost of Living Warsaw | Food Warsaw | Cost of Living Tokio | Food Tokio | Food and Groceries 26 Commodities | (25 Towns) | Cost of Living | Cost of Living Cairo |
| Base Period | 1914 | 1914 | 1913 | 1913 | Jan.-June 1914 | Jan.-June 1914 | Jan. 1914 | Jan. 1914 | July 1914 | July 1914 | 30 Towns 1911 | 1926-1930 | 1914 | Jan. 1913 July 1914 |
| Date | | | (b) | | (d) | (d) | (f) (h) | (f) | (k) | (k) | (i) | (k) (z) | | |
| 1913 | | | 100 | 100 | | | | | | | | | | |
| 1914 July | 100 | 100 | | | 100 | 100 | 100 | 100 | 100 | 100 | 100 | | 100 | 100 |
| 1918 " | | | | | (e) 588 | | | | | | 132 | | 131 | 184 |
| 1919 " | 1.234 | 1.124 | | | 9964 | | | | | | 147 | | 145 | 201 |
| 1920 " | 1.858 | 1.610 | | | 931 | 1.013 | 11.173 | | | | 187 | | 179 | 237 |
| 1921 " | 1.919 | 1.702 | | | 1.214 | 1.323 | 25.709 | 45.665 | | | 165 | | 162 | 189 |
| 1922 " | 2.619 | 2.257 | | | 1.142 | 1.144 | 51.7 | 74.7 | 236 | 257 | 146 | | 135 | 167 |
| 1923 " | 2.477 | 2.335 | | | 1.111 | 1.002 | 63.2 | 71.4 | 221 | 228 | 162 | | 131 | 161 |
| 1924 " | 2.833 | 2.650 | (c) 100 | 145 | 1.154 | 1.052 | 127.2 | 139.1 | 221 | 233 | 149 | | 133 | 158 |
| 1925 " | 3.014 | 2.951 | 112 | 132 | 1.218 | 1.145 | 145.6 | 173.9 | 218 | 236 | 155 | | 133 | 163 |
| 1926 " | 2.886 | 2.760 | 103 | 115 | 154 | 144 | 178.1 | 207.0 | 199 | 217 | 162 | 102.6 | 131 | 159 |
| 1927 " | 2.788 | 2.692 | 100 | 126 | 157 | 144 | 115.3(g) | 143.1 | 189 | 211 | 153 | 98.3 | 131 | 151 |
| 1928 " | 2.911 | 2.819 | 118 | 131 | 161 | 151 | 122.6 | 144.1 | 184 | 202 | 154 | 100.4 | 131 | 151 |
| 1929 " | (d) 122.7 | (d) 110.7 | 119 | 127 | 160 | 146 | 123.4 | 139.2 | 181 | 203 | 160 | 101.3 | 131 | 150 |
| 1930 " | | | 106 | 105 | 147 | 126 | 118.8 | 126.4 | 153 | 169 | 149 | 97.4 | 128 | 148 |
| 1930 | | | | | | | | | | | | | | |
| December | 86.4 | 85.5 | 99 | 95 | 141 | 118 | 117.8 | 123.5 | 140 | 152 | 134 | 92.5 | 126 | 142 |
| 1931 | | | | | | | | | | | | | | |
| January | 85.7 | 84.8 | 99 | 94 | 140 | 117 | 109.6 | 109.5 | 139 | 153 | 135 | 91.3 | 126 | 140 |
| February | 85.0 | 84.0 | 99 | 94 | 138 | 115 | 109.4 | 110.2 | 140 | 154 | 133 | 88.3 | 125 | 142 |
| March | 82.5 | 81.6 | 100 | 96 | 138 | 115 | 108.7 | 108.7 | 139 | 153 | 131 | 85.9 | 124 | 142 |
| April | 80.7 | 80.0 | 100 | 96 | 137 | 114 | 108.8 | 108.9 | 140 | 154 | 131 | 85.1 | 124 | 140 |
| May | 81.4 | 81.0 | 100 | 97 | 135 | 111 | 108.8 | 109.2 | 138 | 154 | 129 | 84.9 | 125 | 138 |
| June | 81.3 | 80.8 | 100 | 97 | 133 | 110 | 106.4 | 107.4 | 134 | 148 | 128 | 84.1 | 123 | 135 |
| July | 81.6 | 81.0 | 102 | 99 | 133 | 110 | 105.4 | 105.6 | 134 | 149 | 125 | 82.8 | 123 | 134 |
| August | 79.3 | 78.1 | 102 | 100 | 135 | 114 | 104.3 | 104.0 | 134 | 150 | 124 | 82.4 | 122 | 135 |
| September | 76.2 | 77.3 | 103 | 100 | 132 | 110 | 104.0 | 103.5 | 134 | 151 | 124 | 81.7 | 122 | 136 |
| October | 78.4 | 77.6 | 102 | 97 | 132 | 111 | 102.4 | 99.9 | 130 | 145 | 124 | | 122 | 137 |
| November | | | 100 | 94 | 135 | 116 | 102.9 | 101.3 | 130 | 147 | | | | |
| December | | | 100 | 93 | 137 | 120 | | | 135 | 156 | | | | |

(a) Excluding Clothing and Rent. (b) End of Month. (c) December. (d) Since date of stabilization, gold index. (e) January. (f) Since 1922, Zloty prices. (g) Recalculated on basis of New Zloty. (h) Last week of month. (i) June. (k) 15th of Month. (z) New series.

3/2/32.EB.

CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 9 No. 12

# PRICES & PRICE INDEXES

## DECEMBER 1931

Wholesale Prices
Retail Prices
Security Prices
Stocks
Bonds
Foreign Price Indexes

Published by Authority of the Hon. H. H. Stevens, M.P.,
Minister of Trade and Commerce

OTTAWA

1932

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Published by Authority of Hon. H.H. Stevens, M.P.,
Minister of Trade and Commerce

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

(Issued January 13th, 1932)

| | |
|---|---|
| Dominion Statistician: | R.H. Coats, B.A., F.S.S.(Hon.), F.R.S.C. |
| Chief, Internal Trade Branch: | Herbert Marshall, B.A., F.S.S. |
| Prices Statistician: | H.F. Greenway, M.A. |

# INDEX NUMBERS OF WHOLESALE PRICES
## DECEMBER, 1931.

The Dominion Bureau of Statistics index number of wholesale prices on the base 1926=100, fell from 70.6 in November to 70.3 in December. 84 quotations were higher, 75 were lower, while 343 remained unchanged.

Vegetable Products dropped from 57.5 to 55.6, losses for wheat, oats, rye, barley, flax, and flour more than offsetting gains for bran, shorts, hay, and potatoes. Animals and Their Products fell from 67.3 to 66.3, lower prices for hides, hogs, lambs, cured meats, and eggs influencing the index more than advances for steers, calves, and butter. Fibres, Textiles and Textile Products rose from 71.7 to 71.8, owing chiefly to higher quotations for raw cotton and silk. Wood, Wood Products and Paper advanced from 76.7 to 77.4, better prices for spruce lumber, and for groundwood and unbleached sulphite pulp, being of sufficient weight to offset declines for pine and hemlock lumber. Iron and Its Products moved upward from 87.0 to 87.3, on account of price advances for hot rolled and annealed steel sheets, steel tank plates and automobile body plates. Non-Ferrous Metals and Their Products continued to advance, rising from 63.8 to 66.3, largely because of higher quotations for electrolytic copper, copper sheet, imported copper wire bars, lead, and zinc. Non-Metallic Minerals and Their Products changed from 86.5 to 88.3, due principally to price increases for imported coal, and kerosene. Chemicals and Allied Products were 85.3 as compared with 84.9 in November, mainly because of higher quotations for dyeing and tanning materials.

Consumers' Goods fell from 74.3 to 74.0, declines for flour, rolled oats, cured meats, fish, and eggs, influancing the index more than advances for bran, shorts, potatoes, butter and anthracite coal.

Producers' Goods dropped from 67.8 to 67.4, easier quotations for wheat, oats, rye, hogs, lambs, and pine and hemlock lumber, more than counterbalancing gains for bran, shorts, raw silk, steers, calves, electrolytic copper, and zinc.

Raw and Partly Manufactured Goods were 59.5 as compared with 60.8, lower prices for wheat, oats, rye, barley, eggs, hogs and lambs, more than offsetting increases for raw cotton, raw rubber, steers, calves, lead, tin, and copper.

Fully and Chiefly Manufactured Goods changed fractionally from 73.0 to 72.9, due chiefly to price reductions for flour, rolled oats, cured meats, cheese and lard.

Canadian Farm Products moved down from 55.8 to 53.0 losses for wheat, oats, rye, barley, hogs, lambs, and eggs, outweighing gains for potatoes, onions, hay, steers, and calves.

SUMMARY OF COMMODITY PRICE MOVEMENTS: WHEAT AND OTHER GRAINS: Wheat market movements in December were of minor proportions when compared with those in the two preceding months. There have been three fairly well marked stages in the reaction of prices from the early November peak, when No.1 Manitoba Northern cash wheat touched 73¢ a bushel, and the last of these stages was completed in the first two weeks of December. After remaining relatively steady for several days at the beginning of this period, the market fell back until on December 10th No.1 Manitoba Northern cash wheat was about 59¢ a bushel. Subsequently, prices for that grade held fairly close to the 60¢ mark. Scattered adverse weather reports from the Argentine and lower Russian shipments were among the few factors supporting the market. Exports were still considerable, but weekly figures indicated a steady decline as the month progressed. On the other hand, the volume of exports from the new crop in Australia and the Argentine, grew steadily. Sterling exchange movements were predominantly downward and hence tended to place further strain upon prices.

The December range of closing prices for No.1 Manitoba Northern cash wheat was approximately 4½¢, the highest quotation being 63 1/8¢ and the lowest 58¾¢ per bushel. The average of closing quotations, Ft. William and Pt. Arthur cash basis, fell from 67.3¢ for November to 60.6¢ per bushel for December.

Other grains averaged considerably lower also. No.3 C.W. barley fell from 42.5¢ to 38.4¢ per bushel; No.2 C.W. oats dropped from 33.6¢ to 30.0¢ per bushel; No.2 C.W. rye declined from 48.8¢ to 42.8¢ per bushel; and No.1 N.W.C. flax averaged 98.9¢ in December as against $1.06 per bushel in November.

MILLED PRODUCTS: Following the marked improvement noted for November, trade conditions during the past month were quiet, reflecting the influence of the holiday season. Business in springs was reported to be largely with small buyers. Prices were weaker due to dull conditions, the downward movement of wheat markets, and the unsatisfactory export situation. The average of Manitoba spring No.1 patent flour quotations at Toronto, lost part of last month's gain to fall from $5.22 to $5.03 per barrel of 2-98's jute.

SUGAR: Continued weakness in basic raw sugar markets brought December prices down very close to record low levels. The dissolution of the Combined Cuban Selling Group on December 4th was undoubtedly a depressing influence affecting this decline. The Paris Sugar Conference opened during the second week but apparently limited early discussions largely to the question of increasing consumption. It was pointed out that the New York market was in a good position to react to favourable developments in view of recent light buying and low stocks in refiners' hands.

In spite of the heavy movement in exchange against the Canadian dollar in December, Cuban raw sugar, 96° centrifugal c. and f. New York, fell from $1.54 to $1.36 per cwt. quoted in Canadian funds. Standard granulated sugar at Montreal remained unchanged at $4.56 per cwt.

RUBBER: The movement of raw rubber prices in December was rather erratic, several advances being attempted all of which were short-lived. On one of the subsequent downward reactions, a new low record for exchange trading of 4.10¢ per pound was touched. Heavy Malayan shipments in November totalling approximately 48,000 tons were a decidedly bearish market influence. Estimated December shipments of 30,000 tons, however, were more encouraging from a price viewpoint. Further negotiations of Anglo-Dutch interests concerning restrictive measures, failed to result in any definite course of action.

Because of the heavy discount on Canadian funds at New York, prices for raw rubber there, quoted in Canadian currency advanced between November and December. Ceylon ribbed smoked sheets rose from 5.2¢ to 5.6¢ per pound; first latex crepe moved up from 5.6¢ to 6.1¢; and fine raw Para upriver rubber averaged 6.7¢ as against 6.6¢ per pound in November.

COFFEE: The outstanding market news of the month came with the announcement that the Brazilian government had decided to increase the export tax on coffee by 5s per bag to a total of 15s. This move was announced as the forerunner of a coffee destruction campaign in 1932 which it was said would remove 12,000,000 bags of Brazilian coffee from stocks held. Prices reacted to this development very quickly in Brazil, but New York followed suit more gradually in view of considerable supplies on hand.

Green Santos coffee advanced from 14.5¢ to 15.5¢ per pound at Toronto, green Rio remained the same at 13.5¢ per pound, and green Bogota at 26¢ per pound was also unchanged.

LIVESTOCK: The adjustment of runs to holiday proportions made it possible to keep cattle quotations firm during December. Markets were generally very quiet, and undoubtedly would have been depressed except for this sharp cut in supplies. Prices for calves also held firm, being supported in the east by inquiries from United States border markets. Hogs failed to show any definite response to smaller offerings, and December prices for them were the lowest for the year. They averaged less than 50 per cent. of January quotations. Lambs were firmer at Winnipeg, but declined slightly at Toronto and Montreal, despite offerings which were reduced to fractional amounts of usual supplies.

Good steers over 1,050 pounds at Toronto, averaged $6.04 per cwt. in December as against $5.92 for November, and the same description of steers at Winnipeg rose from $4.83 to $5.18 per cwt. Good veal calves at Toronto advanced from $7.23 to $7.39 per cwt., and from $5.75 to $6.23 per cwt. at Winnipeg. Bacon hogs dropped from $5.23 to $4.81 per cwt. at Toronto, from $4.20 to $3.89 per cwt. at Winnipeg, and from $5.20 to $4.97 per cwt. at Montreal. Good handyweight lambs fell back from $6.59 to $6.38 per cwt.

at Toronto, and from $6.45 to $6.40 per cwt. at Montreal, but advanced from $5.57 to $5.73 per cwt. at Winnipeg.

BUTTER: Firmness in butter prices was apparent in practically all the larger Canadian markets. This was in accordance with usual seasonal movements, although it is of interest to note that improvement in fall prices this year has been rather late and less pronounced than in former years. Cold storage holdings of creamery butter reported to the Agricultural Branch of the Bureau as of December 1st, totalled 31,385,-246 pounds as compared with 37,301,249 pounds a month earlier.

No.1 creamery prints at Toronto rose from 23.7¢ for November to 24.5¢ per pound for December. At Montreal an advance of one cent to 24.5¢ per pound, and at Winnipeg of three cents to 25¢ per pound, occurred.

EGGS: The trend of egg prices was downward in December, with weakness ascribed to reduced demand, rather than to any marked increase in production. The movement of storage eggs, while not so high as that of the two preceding months, was of sufficient proportions to bring supplies down about 50 per cent. to the comparatively low figure of about 2,700,000 dozen.

Eggs, fresh extras were 45.6¢ as against 54.8¢ per dozen in November at Montreal. At Toronto, fresh eggs moved down from 49.9¢ to 40.9¢, and at Winnipeg from 48.5¢ to 43.7¢ per dozen.

COTTON: Cotton showed considerable steadiness, despite several disquieting factors. The U.S. crop estimate for December was advanced from 16,903,000 bales on November 1st, to 16,918,000 bales, and visible supplies of American cotton rose from 9,091,000 bales at the beginning of December to 9,286,000 bales on January 1st, 1932. Ginnings of the 1931 crop to the end of November were reported at 2,186,352 bales or 17 per cent. above the same date last year. Holdings in the south approximated 7,800,000 bales as against 4,382,000 bales at the same time last year. It was anticipated that demand from Great Britain and the Orient which had been maintained at a higher level than in the previous year will be adversely affected by developments in the exchange situation.

Raw cotton, upland middling at New York averaged 7.6¢ in December as compared with 7.2¢ per pound in November, quoted in Canadian funds. Raw cotton middling 1"-1 1/16" at Hamilton rose from 8.4¢ to 8.7¢ per pound.

SILK: Silk prices rose, although declines were apparent in the Japan primary market. This advance was attributed to the Canadian exchange situation and not to any reported improvement in the statistical situation. World consumption of Japanese silk dropped from 61,408 bales in October, to 53,130 bales in November, and exports totalled 50,370 bales in November, as compared with 67,435 bales in the preceding month.

Raw silk, Japan filature, grand double extra, f.o.b. New York advanced from $3.08 to $3.16 per pound. Raw silk, crack double extra rose from $2.69 to $2.79 per pound, and extra from $2.57 to $2.60 per pound, in Canadian currency.

WOOL: Wool prices remained the same as in November. Production in ten countries, which produce almost four-fifths of world output estimated at 2,669,000,000 pounds, showed an increase of about 4 per cent., above the 1930 figure.

Raw wool, eastern, bright, low, medium, or ¼ blood staple was 13¢ per pound, the same price as obtained in November. Western wool semi-bright 3/8 blood and ½ blood staple was also unchanged at 10¢ per pound.

LUMBER AND TIMBER: Prices continued to move lower but conditions obtaining in the lumber industry, appeared brighter than for some time past. In the east, although trade was light, a better feeling prevailed owing to the prospect of improved empire trade. Effects of curtailed production became apparent in the west where output has been greatly restricted. Member mills of the West Coast Lumber Association whose production in October had exceeded orders by 1.17 per cent. booked business in November which was 12 per cent. greater than output for that month. Many mills were reported reluctant to accept orders for spring delivery at present low prices.

Canadian white pine No.1 and No.2, 1" thick moved down from $40.00 to $39.00 per M bd. ft. and white pine 5/4" and thicker declined from $42.00 to $41.00 per M bd. ft. f.o.b. mill.

IRON AND STEEL: There was little change in the iron and steel situation. New business was reported scarce and orders continued to be for small spot tonnages. Such

prices advances as were recorded were attributed to the unfavourable exchange conditions.

Automobile body plates advanced from $3.46 to $3.72 (Canadian Funds) per 100 pounds f.o.b. mill Pittsburg. Hot rolled and annealed steel sheets, No.24 U.S.G. moved up from $3.56 to $3.97 per 100 pounds, carlots, f.o.b. Montreal.

COPPER: Firmer copper quotations were ascribed chiefly to the reports that regulations governing foreign marketing of copper are being satisfactorily revised, and to the completion of the agreement for the restriction of output. Under the reduction scheme, effective January 1st, 1932, world output will be reduced to approximately 26½ per cent. of capacity, thus bringing mine output to about 83,000 tons per month as compared with 121,000 tons for September, the latest month for which statistics are available. Although curtailment will continue indefinitely, it was agreed that after December 31, 1932, any country may withdraw by giving 30 days' notice, and that the restrictive measures are automatically lifted, should the U.S. domestic price continue at a rate above 12¢ per pound for 15 consecutive days, or if world stocks above ground should fall below the total tonnages delivered in the previous four month period. No statistics of current supplies are available but it is estimated, that surplus stocks are sufficiently large to meet a year's requirements at the present rate of consumption.

Electrolytic, domestic copper rose from $8.75 to $9.45 per 100 pounds, carlots, f.o.b. Montreal.

TIN: A slight advance was noted in tin, with indications pointing to a stronger position for this metal. World visible stocks, including some 19,000 tons held by the International Tin Pool, were given as 50,583 tons at the end of November, or about the same as the October figure. An additional production curb of 10 per cent. in the East, as from January 1st, 1932, was announced, and it is said, that the governments of the countries favouring restrictive measures, have agreed to adopt the plan for a period of three years as from August 12th, 1931.

Tin ingots, Straits, rose from 29¢ to 29.5¢ per pound, f.o.b. Toronto.

SILVER: Interest in silver was centred principally on the proposed negotiations between American producers and the government of India, towards adopting measures for the stabilizing of this commodity.

Fine silver at New York averaged 36.4¢ in December as compared with 36.2¢ in November, in Canadian currency.

COAL: Quotations for imported coal advanced in December.

American anthracite egg coal, f.o.b. Toronto, was $13.81 as compared with $13.79 per long ton in November. Imported bituminous run-of-mine rose from $5.65 to $5.95 per ton and imported slack moved up from $5.15 to $6.40 per ton, ex yard, Montreal.

TANNING MATERIALS: Advances in tanstuffs were due to higher exchange rates.

Hemlock extract, in 1 to 5 barrel lots rose from $4.75 to $5.25 per 100 pounds and logwood extract was $1.00 higher at $10.50 per 100 pounds, f.o.b. Montreal.

BUILDING AND CONSTRUCTION MATERIALS - 1913=100

See page 8 for these data on the base 1926=100

| | No. of Price Series | Dec. 1930 | 1931 June | July | Aug. | Sept. | Oct. | Nov. | Dec. |
|---|---|---|---|---|---|---|---|---|---|
| Building and Construction Materials | 97 | 129.9 | 127.2 | 127.2 | 125.4 | 123.6 | 123.1 | 122.0 | 122.2 |
| Lumber | 27 | 118.9 | 115.1 | 114.4 | 111.1 | 107.5 | 107.1 | 103.8 | 103.5 |
| Painters' Materials | 11 | 136.0 | 125.8 | 125.3 | 124.6 | 123.0 | 120.6 | 122.8 | 124.1 |
| Miscellaneous | 59 | 138.4 | 138.5 | 139.4 | 138.9 | 138.9 | 138.9 | 139.4 | 139.7 |

## SUMMARY TABLES OF INDEX NUMBERS

1926=100

Indexes for the current year are subject to final revision

| | Price Series | Dec. 1930 | Sept. 1931 | Oct. 1931 | Nov. 1931 | Dec. 1931 |
|---|---|---|---|---|---|---|
| Total Index 502 Commodities | 502 | 77.7 | 70.0 | 70.4 | 70.6 | 70.3 |
| INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO THEIR CHIEF COMPONENT MATERIALS | | | | | | |
| I. Vegetable Products (grain, fruits, etc.) | 124 | 59.3 | 54.6 | 56.0 | 57.5 | 55.6 |
| II. Animals and Their Products | 74 | 90.5 | 68.8 | 68.0 | 67.3 | 66.3 |
| III. Fibres, Textiles and Textile Products | 60 | 76.9 | 72.4 | 71.9 | 71.7 | 71.8 |
| IV. Wood, Wood Products and Paper | 44 | 85.2 | 77.9 | 77.5 | 76.7 | 77.4 |
| V. Iron and Its Products | 39 | 89.0 | 86.8 | 87.3 | 87.0 | 87.3 |
| VI. Non-Ferrous Metals and Their Products | 15 | 71.6 | 60.2 | 62.9 | 63.8 | 66.3 |
| VII. Non-Metallic Minerals and Their Products | 73 | 89.4 | 86.6 | 86.6 | 86.5 | 88.3 |
| VIII. Chemicals and Allied Products | 73 | 90.3 | 84.7 | 84.7 | 84.9 | 85.3 |
| INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO PURPOSE | | | | | | |
| I. Consumers' Goods | 204 | 83.2 | 75.2 | 74.9 | 74.3 | 74.0 |
| Foods, Beverages and Tobacco | 116 | 81.0 | 67.9 | 67.3 | 66.1 | 65.1 |
| Other Consumers' Goods | 88 | 84.6 | 80.1 | 79.9 | 79.8 | 79.9 |
| II. Producers' Goods | 351 | 71.3 | 64.9 | 66.0 | 67.8 | 67.4 |
| Producers' Equipment | 22 | 91.5 | 89.6 | 89.3 | 89.2 | 93.0 |
| Producers' Materials | 329 | 69.0 | 62.1 | 63.4 | 65.4 | 64.6 |
| Building & Construction Materials | 97 | 85.0 | 80.9 | 80.6 | 79.9 | 80.0 |
| Manufacturers' Materials | 232 | 65.5 | 58.0 | 59.6 | 62.2 | 61.2 |
| INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO ORIGIN | | | | | | |
| Total Raw and Partly Manufactured | 232 | 67.3 | 58.7 | 60.3 | 60.8 | 59.5 |
| Total Fully and Chiefly Manufactured | 276 | 81.5 | 72.7 | 72.4 | 73.0 | 72.9 |
| I. Articles of Farm Origin (Domestic and Foreign) | | | | | | |
| A. Field, (grain, fruits, cotton, etc.) | | | | | | |
| (a) Raw and partly manufactured | 98 | 44.2 | 41.6 | 44.6 | 45.9 | 42.7 |
| (b) Fully and chiefly manufactured | 69 | 74.4 | 66.8 | 66.6 | 69.0 | 68.6 |
| (c) Total | 167 | 60.5 | 55.2 | 56.4 | 58.4 | 56.7 |
| B. Animal | | | | | | |
| (a) Raw and partly manufactured | 41 | 93.4 | 71.2 | 71.1 | 70.9 | 69.7 |
| (b) Fully and chiefly manufactured | 49 | 83.9 | 67.5 | 66.5 | 65.3 | 64.8 |
| (c) Total | 90 | 88.0 | 69.1 | 68.5 | 67.7 | 66.9 |
| C. Canadian Farm Products | | | | | | |
| (1) Field (grain, etc.) | 46 | 43.1 | 41.1 | 44.0 | 46.0 | 42.2 |
| (2) Animal | 13 | 93.1 | 72.5 | 72.1 | 72.1 | 71.1 |
| (3) Total | 59 | 61.8 | 52.8 | 54.5 | 55.8 | 53.0 |
| II. Articles of Marine Origin | | | | | | |
| (a) Raw and partly manufactured | 5 | 81.7 | 67.7 | 69.6 | 77.7 | 69.5 |
| (b) Fully and chiefly manufactured | 11 | 89.0 | 74.9 | 74.5 | 72.4 | 72.3 |
| (c) Total | 16 | 87.0 | 72.9 | 73.2 | 73.8 | 71.5 |
| III. Articles of Forest Origin | | | | | | |
| (a) Raw and partly manufactured | 31 | 84.1 | 75.4 | 74.7 | 73.0 | 74.3 |
| (b) Fully and chiefly manufactured | 21 | 85.9 | 79.9 | 79.9 | 79.9 | 80.0 |
| (c) Total | 52 | 85.1 | 77.8 | 77.5 | 76.7 | 77.3 |
| IV. Articles of Mineral Origin | | | | | | |
| (a) Raw and partly manufactured | 57 | 81.7 | 76.5 | 78.0 | 78.8 | 81.1 |
| (b) Fully and chiefly manufactured | 126 | 88.2 | 84.4 | 84.7 | 84.6 | 85.2 |
| (c) Total | 183 | 85.3 | 80.9 | 81.7 | 82.0 | 83.4 |

## INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials)
1926=100

Indexes for the current year are subject to final revision.

| | Commodities | No. of Price Series | Dec. 1930 | Sept. 1931 | Oct. 1931 | Nov. 1931 | Dec. 1931 |
|---|---|---|---|---|---|---|---|
| | Total Index | 502 | 77.7 | 70.0 | 70.4 | 70.6 | 70.3 |
| 1. | Vegetable Products | 124 | 59.3 | 54.6 | 56.0 | 57.5 | 55.6 |
| | Fruits | 15 | 92.0 | 120.6 | 126.6 | 81.2 | 80.8 |
| | Fresh, Domestic | 3 | 108.6 | 179.4 | 179.4 | 67.4 | 67.4 |
| | Fresh, Foreign | 4 | 81.0 | 87.4 | 102.3 | 92.5 | 91.7 |
| | Dried | 5 | 73.6 | 87.3 | 90.5 | 93.7 | 93.1 |
| | Canned | 3 | 93.7 | 76.8 | 76.8 | 75.8 | 75.8 |
| | Grains | 23 | 38.8 | 35.8 | 40.0 | 45.9 | 41.7 |
| | Flour and Milled Products | 9 | 61.2 | 50.9 | 50.7 | 60.0 | 58.8 |
| | Bakery Products | 2 | 83.0 | 81.9 | 81.9 | 81.9 | 81.9 |
| | Vegetable Oils | 6 | 76.1 | 60.5 | 61.4 | 64.8 | 64.4 |
| | Rubber and Its Products | 6 | 61.5 | 48.8 | 48.8 | 48.8 | 48.8 |
| | Sugar and Its Products and Glucose | 5 | 79.2 | 77.3 | 77.3 | 77.2 | 77.1 |
| | Tea, Coffee, Cocoa and Spices | 13 | 73.8 | 65.9 | 66.8 | 66.9 | 66.9 |
| | Tobacco | 8 | 68.1 | 68.1 | 68.1 | 68.1 | 68.1 |
| | Vegetables | 15 | 53.6 | 42.8 | 36.1 | 32.2 | 32.5 |
| | Miscellaneous | 22 | 79.4 | 66.6 | 67.0 | 66.3 | 67.1 |
| 11. | Animals and Their Products | 74 | 90.5 | 68.8 | 68.0 | 67.3 | 66.3 |
| | Fishery Products | 16 | 87.0 | 73.0 | 73.2 | 73.8 | 71.5 |
| | Furs | 9 | 99.0 | 61.5 | 61.5 | 61.5 | 61.5 |
| | Hides and Skins | 5 | 57.9 | 48.5 | 47.0 | 48.8 | 48.5 |
| | Leather, Unmanufactured | 5 | 99.9 | 88.3 | 87.8 | 87.8 | 87.8 |
| | Boots and Shoes | 3 | 98.7 | 93.7 | 93.7 | 93.7 | 93.7 |
| | Live Stock | 4 | 90.9 | 71.1 | 66.8 | 65.5 | 66.5 |
| | Meats and Poultry | 10 | 90.7 | 65.7 | 62.2 | 58.9 | 57.1 |
| | Milk and Its Products | 12 | 88.2 | 66.5 | 66.2 | 66.4 | 67.0 |
| | Fats | 5 | 83.5 | 54.8 | 54.5 | 54.9 | 53.3 |
| | Eggs | 5 | 99.2 | 71.9 | 79.2 | 81.9 | 76.0 |
| 111. | Fibres, Textiles and Textile Products | 60 | 76.9 | 72.4 | 71.9 | 71.7 | 71.8 |
| | Cotton, raw | 2 | 57.2 | 37.2 | 40.6 | 41.2 | 43.5 |
| | Cotton Yarn and Thread | 2 | 88.9 | 78.5 | 78.5 | 78.5 | 78.5 |
| | Cotton Fabrics | 17 | 84.5 | 77.2 | 76.5 | 76.5 | 76.5 |
| | Knit Goods | 1 | 86.7 | 86.7 | 83.3 | 80.0 | 80.0 |
| | Sash Cord | 1 | 97.4 | 93.5 | 93.5 | 93.5 | 93.5 |
| | Flax, Hemp and Jute Products | 8 | 68.1 | 60.0 | 60.1 | 62.3 | 62.5 |
| | Silk, raw | 3 | 41.5 | 39.7 | 43.6 | 43.2 | 44.4 |
| | Silk, thread and yarn | 2 | 72.8 | 65.7 | 65.6 | 69.4 | 69.4 |
| | Silk hosiery | 2 | 75.8 | 75.5 | 75.5 | 75.5 | 75.5 |
| | Silk fabrics | 4 | 50.9 | 60.5 | 60.5 | 60.3 | 60.6 |
| | Artificial Silk and Products | 2 | 67.1 | 64.9 | 64.9 | 64.9 | 64.9 |
| | Wool, raw | 3 | 48.6 | 40.8 | 36.3 | 37.6 | 37.6 |
| | Wool yarns | 4 | 70.5 | 67.8 | 66.9 | 67.6 | 67.6 |
| | Wool hosiery and knit goods | 2 | 92.3 | 85.7 | 85.7 | 85.7 | 85.7 |
| | Wool blankets | 1 | 93.9 | 86.7 | 86.7 | 86.7 | 86.7 |
| | Wool cloth | 4 | 78.0 | 71.4 | 71.4 | 70.2 | 70.2 |
| | Carpets | 2 | 92.4 | 93.0 | 93.0 | 93.0 | 93.0 |

(Indexes for the Current Year are Subject to Final Revision)

| Commodities | No. of Price Series | Dec. 1930 | Sept. 1931 | Oct. 1931 | Nov. 1931 | Dec. 1931 |
|---|---|---|---|---|---|---|
| IV. Wood, Wood Products and Paper | 44 | 85.2 | 77.9 | 77.5 | 76.7 | 77.4 |
| Newsprint | 2 | 84.7 | 77.7 | 77.7 | 77.7 | 77.7 |
| Lumber and Timber | 27 | 81.9 | 74.0 | 73.7 | 71.4 | 71.2 |
| Pulp | 3 | 89.2 | 78.6 | 77.0 | 76.6 | 81.6 |
| Furniture | 11 | 99.8 | 99.8 | 99.8 | 99.8 | 99.8 |
| Matches | 1 | 72.5 | 74.7 | 74.7 | 74.7 | 74.7 |
| V. Iron and Its Products | 39 | 89.0 | 86.8 | 87.3 | 87.0 | 87.3 |
| Pig Iron and Steel Billets | 4 | 86.9 | 86.9 | 86.9 | 86.9 | 86.9 |
| Rolling Mill Products | 10 | 90.9 | 90.2 | 91.5 | 91.5 | 92.8 |
| Pipe (Cast Iron and Steel) | 2 | 89.9 | 89.9 | 89.9 | 89.9 | 89.9 |
| Hardware | 14 | 91.7 | 88.6 | 88.6 | 88.6 | 88.6 |
| Wire | 3 | 89.3 | 83.7 | 82.8 | 82.8 | 82.8 |
| Scrap | 5 | 68.2 | 54.5 | 53.2 | 50.1 | 43.5 |
| Miscellaneous | 1 | 95.0 | 95.0 | 95.0 | 95.0 | 95.0 |
| VI. Non-Ferrous Metals and Their Products | 15 | 71.6 | 60.2 | 62.9 | 63.8 | 66.3 |
| Aluminium | 1 | 84.6 | 84.6 | 94.6 | 95.0 | 102.4 |
| Antimony | 1 | 42.8 | 38.4 | 39.9 | 41.4 | 38.4 |
| Brass, Copper and Products | 5 | 79.2 | 58.0 | 60.1 | 58.1 | 62.7 |
| Lead and Its Products | 2 | 60.6 | 47.2 | 48.4 | 51.5 | 52.8 |
| Metallic Nickel | 1 | 97.5 | 97.5 | 97.5 | 97.5 | 97.5 |
| Silver | 1 | 52.6 | 45.5 | 53.2 | 58.4 | 58.7 |
| Tin Ingots | 1 | 42.6 | 42.3 | 43.3 | 43.3 | 44.1 |
| Zinc and Its Products | 2 | 51.9 | 42.1 | 42.6 | 45.5 | 46.1 |
| Solder | 1 | 50.2 | 43.8 | 45.0 | 45.0 | 45.0 |
| VII. Non-Metallic Minerals and Their Products | 73 | 89.4 | 86.6 | 86.6 | 86.5 | 88.3 |
| Bricks | 8 | 100.3 | 100.4 | 100.4 | 100.4 | 100.4 |
| Pottery | 2 | 81.2 | 85.0 | 85.0 | 85.0 | 85.0 |
| Coal | 11 | 93.7 | 93.6 | 93.8 | 93.8 | 97.4 |
| Coke | 6 | 100.8 | 100.8 | 100.8 | 100.8 | 100.8 |
| Coal Tar | 1 | 100.0 | 102.9 | 102.9 | 102.9 | 102.9 |
| Glass and Its Products | 6 | 71.6 | 77.2 | 77.2 | 77.2 | 77.2 |
| Petroleum Products | 6 | 80.8 | 72.5 | 72.5 | 72.2 | 72.9 |
| Salt | 4 | 111.3 | 114.6 | 114.6 | 114.6 | 114.6 |
| Sulphur | 1 | 100.0 | 100.0 | 100.0 | 111.9 | 124.0 |
| Plaster | 3 | 96.9 | 94.9 | 94.9 | 94.9 | 94.9 |
| Lime | 4 | 98.4 | 97.8 | 91.8 | 91.8 | 91.8 |
| Cement | 1 | 100.7 | 103.5 | 103.5 | 103.5 | 103.5 |
| Sand and Gravel | 8 | 96.8 | 92.2 | 92.2 | 92.2 | 92.2 |
| Crushed Stone | 3 | 87.5 | 87.6 | 87.6 | 87.6 | 87.6 |
| Building Stone | 3 | 66.6 | 66.6 | 66.6 | 66.6 | 66.6 |
| Asbestos | 6 | 89.2 | 75.4 | 75.4 | 72.3 | 72.3 |
| VIII. Chemicals and Allied Products | 73 | 90.3 | 84.7 | 84.7 | 84.9 | 85.3 |
| Inorganic Chemicals | 22 | 92.2 | 91.2 | 91.1 | 91.2 | 91.4 |
| Organic Chemicals | 7 | 75.4 | 76.1 | 75.2 | 75.2 | 75.1 |
| Coal Tar Products | 2 | 102.6 | 99.1 | 99.1 | 99.1 | 99.1 |
| Dyeing and Tanning Materials | 10 | 91.7 | 91.5 | 97.2 | 96.9 | 103.8 |
| Paint Materials | 9 | 78.1 | 73.6 | 72.4 | 72.5 | 73.2 |
| Drugs and Pharmaceutical Chemicals | 10 | 101.4 | 86.9 | 87.3 | 88.8 | 88.8 |
| Fertilizers | 10 | 89.2 | 74.8 | 75.5 | 75.5 | 71.1 |
| Industrial Gases | 2 | 97.1 | 88.7 | 88.7 | 88.7 | 88.7 |
| Soap | 1 | 100.0 | 92.6 | 92.6 | 92.6 | 92.6 |

# INDEX NUMBERS OF COMMODITIES

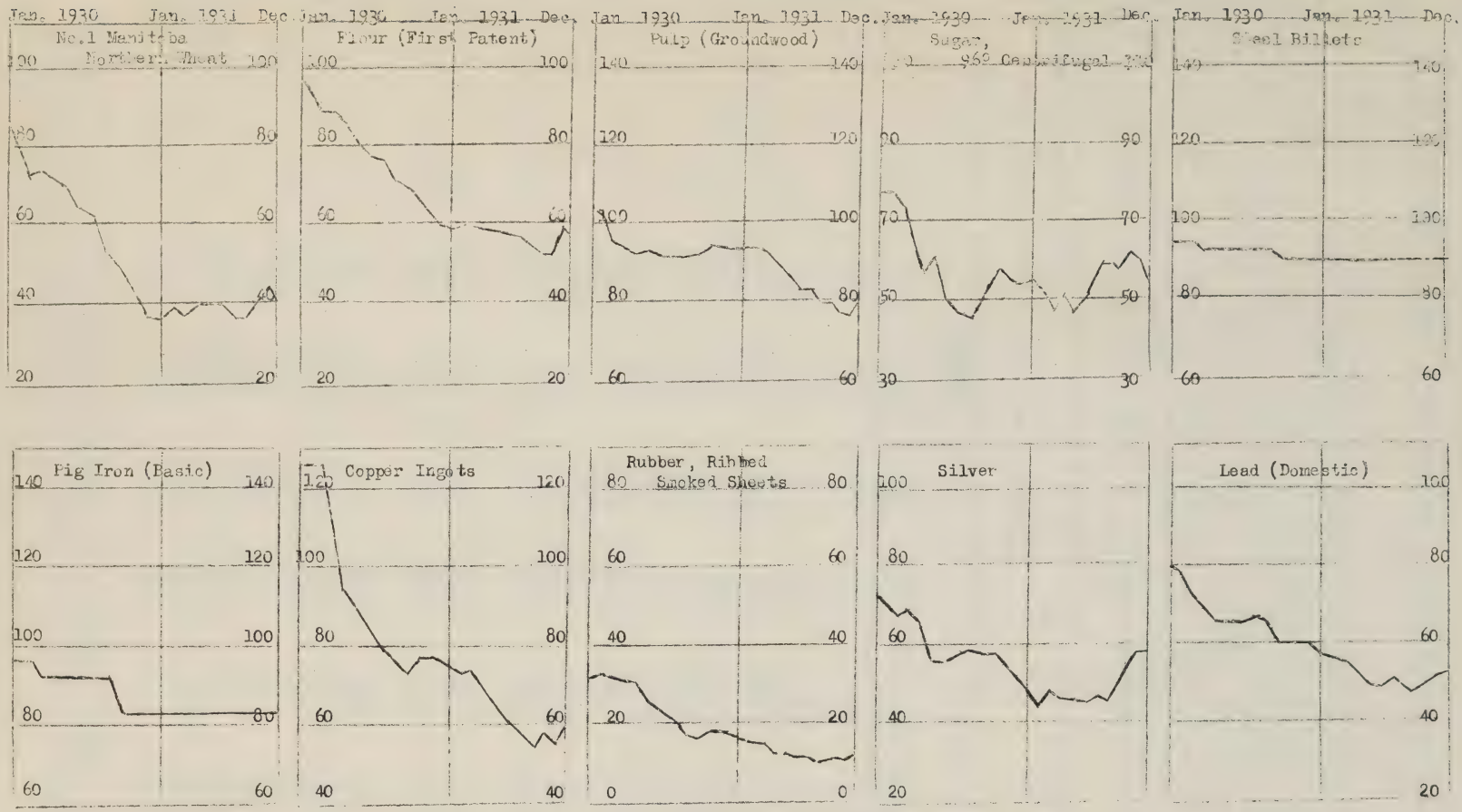
(Classified According to Purpose for which used, 1926=100)

Indexes for the current year are subject to final revision.

| | | No. of Price Series | Dec. 1930 | Sept. 1931 | Oct. 1931 | Nov. 1931 | Dec. 1931 |
|---|---|---|---|---|---|---|---|
| I. | CONSUMERS' GOODS (GROUPS A & B) | 204 | 83.2 | 75.2 | 74.9 | 74.3 | 74.0 |
| A. | Foods, Beverages and Tobacco | 116 | 81.0 | 67.9 | 67.3 | 66.1 | 65.1 |
| | Beverages | 8 | 74.6 | 67.5 | 68.6 | 68.7 | 69.1 |
| | Flour and Milled Products | 5 | 59.3 | 50.9 | 50.7 | 60.0 | 58.8 |
| | Bakery Products | 2 | 83.0 | 81.9 | 81.9 | 81.9 | 81.9 |
| | Fish | 16 | 87.0 | 73.0 | 73.2 | 73.8 | 71.5 |
| | Fruits | 15 | 92.0 | 120.6 | 126.6 | 81.2 | 80. |
| | Meats and Poultry | 10 | 90.7 | 65.7 | 62.2 | 58.9 | 57.1 |
| | Milk and Milk Products | 12 | 88.2 | 66.5 | 66.2 | 66.4 | 67.0 |
| | Sugar and Its Products | 3 | 79.2 | 77.3 | 77.3 | 77.2 | 77.1 |
| | Vegetables | 15 | 53.6 | 42.8 | 36.1 | 32.2 | 32.5 |
| | Eggs | 5 | 99.2 | 71.9 | 79.2 | 81.9 | 76.0 |
| | Tobacco | 8 | 68.1 | 68.1 | 68.1 | 68.1 | 68.1 |
| | Miscellaneous | 17 | 83.4 | 63.1 | 63.6 | 66.0 | 63.9 |
| B. | Other Consumers' Goods | 88 | 84.6 | 80.1 | 79.9 | 79.8 | 79.9 |
| | Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear | 41 | 83.1 | 78.6 | 78.1 | 77.7 | 77.7 |
| | Household Equipment and Supplies | 47 | 85.8 | 81.2 | 81.3 | 81.3 | 81.5 |
| II. | PRODUCERS' GOODS (GROUPS C & D) | 351 | 71.3 | 64.9 | 66.0 | 67.8 | 67.4 |
| C. | Producers' Equipment | 22 | 91.5 | 89.6 | 89.3 | 89.2 | 93.0 |
| | Tools | 3 | 94.8 | 88.8 | 88.8 | 88.8 | 88.8 |
| | Light, Heat & Power Equipment and Supplies | 17 | 91.8 | 89.8 | 89.5 | 89.4 | 93.4 |
| | Miscellaneous | 2 | 84.5 | 84.5 | 84.5 | 84.5 | 84.5 |
| D. | Producers' Materials | 329 | 69.0 | 62.1 | 63.4 | 65.4 | 64.6 |
| | Building and Construction Materials | 97 | 85.0 | 80.9 | 80.6 | 79.9 | 80.0 |
| | Lumber | 27 | 81.9 | 74.0 | 73.7 | 71.4 | 71.2 |
| | Painters' Materials | 11 | 74.6 | 67.4 | 66.1 | 67.3 | 68.0 |
| | Miscellaneous | 59 | 90.5 | 90.9 | 90.9 | 91.2 | 91.4 |
| | Manufacturers' Materials | 232 | 65.5 | 58.0 | 59.6 | 62.2 | 61.2 |
| | Textiles and Clothing | 47 | 74.2 | 69.6 | 70.1 | 70.1 | 70.3 |
| | Furs and Leather Goods | 19 | 93.8 | 73.6 | 73.1 | 73.3 | 73.3 |
| | For Metal Working Industries | 35 | 74.8 | 65.3 | 67.6 | 68.2 | 70.1 |
| | For Chemical Using Industries | 44 | 90.9 | 89.8 | 90.3 | 91.2 | 93.0 |
| | For Meat Packing Industries | 4 | 90.9 | 71.1 | 66.8 | 65.5 | 66.5 |
| | For Milling and Other Industries | 23 | 38.8 | 35.8 | 40.0 | 45.9 | 41.7 |
| | Miscellaneous Producers' Materials | 60 | 76.1 | 67.1 | 67.2 | 69.2 | 69.1 |

WHOLESALE PRICES OF IMPORTANT COMMODITIES

| | | Average 1926 | Dec. 1930 | Oct. 1931 | Nov. 1931 | Dec. 1931 |
|---|---|---|---|---|---|---|
| OATS, No.2 C.W. Ft. William and Pt. Arthur basis | Bush. | .548 | .267 | .312 | .336 | .300 |
| WHEAT, No.1 Man. Northern Ft. William and Pt. Arthur basis | Bush. | 1.495 | .554 | .599 | .673 | .606 |
| FLOUR, First Patent 2-98's jute Toronto | | 8.821 | 5.355 | 4.600 | 5.217 | 5.030 |
| SUGAR, raw 96° centrifugal C. & F. New York | Cwt. | 2.547 | 1.350 | 1.580 | 1.544 | 1.364 |
| SUGAR, granulated Montreal | Cwt. | 5.958 | 4.655 | 4.560 | 4.560 | 4.560 |
| RUBBER, Ceylon, ribbed, smoked sheets New York | Lb. | .488 | .090 | .054 | .052 | .056 |
| RUBBER, Para, Upriver, fine New York | Lb. | .434 | .121 | .067 | .066 | .067 |
| CATTLE, Steers, good-over 1050 lbs. Toronto | Cwt. | 7.330 | 7.340 | 5.900 | 5.920 | 6.040 |
| HOGS, Bacon Toronto | Cwt. | 13.320 | 10.450 | 5.740 | 5.230 | 4.810 |
| BELT HIDES, Packer hides, native steers Toronto | Lb. | .135 | .085-.105 | .065-.075 | .070-.080 | .070-.080 |
| SOLE LEATHER, Mfrs. green hide crops Toronto | Lb. | .386 | .410 | .340 | .340 | .340 |
| BOX SIDES B. Oshawa | Ft. | .263 | .240 | .220 | .220 | .220 |
| BUTTER, creamery, finest prints Montreal | Lb. | .390 | .332 | .225 | .235 | .245 |
| CHEESE, Canadian, old large Montreal | Lb. | .256 | .250 | .180 | .180 | .180 |
| EGGS, Fresh Extras Montreal | Doz. | .465 | .603 | .459 | .548 | .456 |
| COTTON, raw 1-1 1/16" Hamilton | Lb. | .194 | .107 | .081 | .084 | .087 |
| COTTON YARNS, 10's white single hosiery cops, Mill | Lb. | .368 | .250 | .203 | .203 | .203 |
| SAXONY, 4.50 yds., to lb. | Lb. | .717 | .585 | .506 | .506 | .506 |
| GINGHAM, dress 6.50-7.75 yds. to lb. Montreal | Lb. | 1.086 | .994 | .923 | .923 | .923 |
| SILK, raw, grand double extra New York | Lb. | 6.642 | 3.000 | 3.051 | 3.077 | 3.162 |
| WOOL, eastern bright ½ blood domestic, Toronto | Lb. | .306 | .160 | .120-.130 | .130 | .130 |
| WOOL, western range, semi-bright ½ Blood domestic, Toronto | Lb. | .316 | .140 | .100 | .100 | .100 |
| PULP, groundwood, No.1 f.o.b. Mill | Ton | 29.670 | 27.750 | 22.890 | 22.620 | 23.790 |
| PIG IRON, basic Mill | Gross Ton | 21.833 | 18.000 | 18.000 | 18.000 | 18.000 |
| STEEL merchant bars, Mill | 100 lbs. | 2.450 | 2.250 | 2.250 | 2.250 | 2.250 |
| COPPER, electrolytic, domestic Montreal | Cwt. | 15.767 | 12.200 | 9.150 | 8.750 | 9.450 |
| LEAD, domestic Montreal | Cwt. | 8.154 | 4.930 | 3.905 | 4.162 | 4.268 |
| TIN INGOTS, straits Toronto | Lb. | .669 | .285 | .290 | .290 | .295 |
| SPELTER, domestic Montreal | Cwt. | 8.825 | 4.570 | 3.750 | 4.014 | 4.068 |
| COAL, anthracite, Toronto | Gross Ton | 13.560 | 13.220 | 13.790 | 13.[illegible]90 | 13.810 |
| COAL, bituminous, N.S. run-of-mine | Ton | 6.083 | 6.000 | 6.000 | 6.000 | 6.000 |
| GASOLENE Toronto | Gal. | .253 | .185 | .175 | .175 | .175 |
| SULPHURIC ACID 66° Beaumé Ontario | Net Ton | 14.000 | 16.000 | 16.000 | 16.000 | 16.000 |




Wholesale Prices, Years 1930 and 1931 (1926=100)

## INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES IN CANADA, DECEMBER, 1931.

The index number of retail prices, rents and costs of services fell from 86.6 in November to 86.5 for December, due to slight declines in the food and fuel groups.

For the 46 food items the index dropped from 71.5 to 71.2, advances in butter, eggs, flour, raisins and marmalade being more than offset by lower levels for meats, bread, beans, tea, and coffee. Among the meats, sirloin steak was down from 26.1¢ to 24.9¢, shoulder beef from 13.8¢ to 13.2¢, veal from 16.0¢ to 15.8¢, mutton from 22.2¢ to 21.9¢, fresh pork from 18.3¢ to 16.6¢, salt pork from 18.8¢ to 17.8¢, bacon from 24.2¢ to 22.3¢ and cooked ham from 45.9¢ to 42.4¢ per lb. Bread declined from 6.3¢ to 6.2¢ per lb. Beans were 4.9¢ for December as compared with 5.1¢ per lb. in November. Tea declined from 45.9¢ to 45.0¢, and coffee from 52.7¢ to 52.4¢ per lb. Fresh eggs "Specials and Extras" rose from 44.4¢ to 49.5¢ per doz., while the cooking and storage variety were 34.4¢ and 36.7¢, respectively, for November and December. Creamery butter advanced from 26.2¢ to 27.2¢, and dairy butter from 23.1¢ to 23.7¢ per lb. Flour at 3.0¢ per lb. was 1/10 of a cent higher. Raisins were 17.2¢ per lb. in December as against 16.5¢ for November. Marmalade was up from 51.8¢ to 52.9¢ per 4 lb. tin.

The fuel and lighting index declined from 94.4¢ to 94.2¢, owing chiefly to lower prices for hard and soft wood.

Index numbers for other groups were unchanged.

### INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1913-DECEMBER, 1931.
(1926=100)

| | Total Index | Food Index | Fuel Index | Rent Index | Clothing Index | Sundries Index |
|---|---|---|---|---|---|---|
| 1913 | 65.4 | 66.2 | 65.8 | 64.1 | 63.3 | 66.2 |
| 1914 | 66.0 | 68.9 | 64.5 | 62.2 | 63.9 | 66.2 |
| 1915 | 67.3 | 69.5 | 63.2 | 60.3 | 69.6 | 66.9 |
| 1916 | 72.5 | 77.5 | 64.5 | 60.9 | 79.7 | 70.2 |
| 1917 | 85.6 | 100.0 | 71.7 | 65.4 | 93.7 | 76.8 |
| 1918 | 97.4 | 114.6 | 78.9 | 69.2 | 109.5 | 86.1 |
| 1919 | 107.2 | 122.5 | 86.2 | 75.6 | 125.9 | 95.4 |
| 1920 | 124.2 | 141.1 | 102.6 | 86.5 | 153.2 | 104.0 |
| 1921 | 109.2 | 107.9 | 109.2 | 94.2 | 124.7 | 106.0 |
| 1922 | 100.0 | 91.4 | 104.6 | 98.1 | 105.7 | 106.0 |
| 1923 | 100.0 | 92.1 | 104.6 | 100.6 | 104.4 | 105.3 |
| 1924 | 98.0 | 90.7 | 102.0 | 101.3 | 101.9 | 103.3 |
| 1925 | 99.3 | 94.7 | 100.0 | 101.3 | 101.9 | 101.3 |
| 1926 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1927 | 98.5 | 98.1 | 97.9 | 98.8 | 97.5 | 99.6 |
| 1928 | 98.9 | 98.6 | 96.9 | 101.2 | 97.4 | 99.1 |
| 1929 | 100.0 | 101.0 | 96.4 | 103.3 | 96.9 | 99.0 |
| 1930 | 99.2 | 98.6 | 95.7 | 105.9 | 93.9 | 99.4 |
| 1930 | | | | | | |
| September | 97.2 | 93.1 | 95.1 | 106.5 | 91.6 | 99.3 |
| October | 97.0 | 92.8 | 95.7 | 105.5 | 91.6 | 99.3 |
| November | 96.9 | 92.6 | 95.7 | 105.5 | 91.6 | 99.1 |
| December | 95.9 | 91.5 | 95.7 | 105.5 | 88.3 | 98.9 |
| 1931 | | | | | | |
| January | 95.1 | 89.1 | 95.6 | 105.5 | 88.3 | 98.8 |
| February | 94.1 | 85.6 | 95.7 | 105.5 | 88.3 | 98.8 |
| March | 92.4 | 82.8 | 95.7 | 105.5 | 84.7 | 98.2 |
| April | 91.7 | 80.5 | 95.6 | 105.5 | 84.7 | 98.2 |
| May | 90.4 | 77.7 | 94.1 | 103.3 | 84.7 | 98.2 |
| June | 88.9 | 75.0 | 93.6 | 103.3 | 81.1 | 98.0 |
| July | 88.8 | 74.7 | 93.4 | 103.3 | 81.1 | 98.0 |
| August | 89.1 | 75.5 | 94.5 | 103.3 | 81.1 | 98.0 |
| September | 88.0 | 73.5 | 93.8 | 103.3 | 78.6 | 98.0 |
| October | 86.6 | 71.4 | 94.3 | 99.3 | 78.6 | 98.0 |
| November | 86.6x | 71.5x | 94.4 | 99.3 | 78.6 | 98.0 |
| December | 86.5 | 71.2 | 94.2 | 99.3 | 78.6 | 98.0 |

N.B. - Rental indexes are calculated in May and October only. Clothing indexes are calculated for March, June, September and December as are certain sub-indexes in the Miscellaneous group. Difficulties in obtaining these data promptly, cause revisions to be often one or two months late.

x Correction.

INDEX NUMBERS OF RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA.

| Year and Month | Beef Sirloin | Beef Chuck | Veal Roast | Mutton Roast | Pork Fresh | Pork Salt | Bacon Break-fast | Lard .Pure | Eggs Fresh | Eggs Storage & Cooking | Milk | Butter Dairy | Butter Creamery | Cheese |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1929 | | | | | | | | | | | | | | |
| March | 118.7 | 137.1 | 128.1 | 102.0 | 92.7 | 94.6 | 87.7 | 90.6 | 109.4 | 111.8 | 109.2 | 109.9 | 109.6 | 106.3 |
| April | 120.4 | 137.7 | 126.6 | 101.3 | 95.7 | 95.3 | 87.5 | 90.2 | 86.1 | 87.4 | 109.2 | 109.1 | 109.6 | 106.3 |
| May | 123.8 | 141.5 | 124.5 | 105.7 | 100.3 | 97.5 | 88.6 | 89.4 | 74.8 | 77.4 | 108.3 | 108.9 | 108.5 | 106.6 |
| June | 129.6 | 152.2 | 127.1 | 104.4 | 103.0 | 99.3 | 91.7 | 89.8 | 75.0 | 77.9 | 105.8 | 100.5 | 100.0 | 104.4 |
| July | 129.9 | 152.8 | 128.1 | 106.7 | 104.6 | 100.7 | 91.7 | 89.8 | 96.9 | 80.4 | 105.8 | 96.8 | 98.7 | 104.4 |
| August | 130.6 | 150.9 | 128.1 | 108.4 | 108.6 | 100.7 | 94.9 | 90.6 | 83.8 | 86.9 | 105.8 | 99.3 | 100.4 | 104.7 |
| September | 127.9 | 146.5 | 128.1 | 106.7 | 107.6 | 102.2 | 96.3 | 89.4 | 101.3 | 104.3 | 103.3 | 103.2 | 102.9 | 104.4 |
| October | 125.5 | 142.1 | 129.2 | 103.7 | 103.6 | 99.3 | 94.9 | 88.6 | 109.6 | 113.3 | 103.3 | 105.2 | 104.9 | 103.8 |
| November | 121.8 | 140.2 | 129.7 | 101.7 | 99.3 | 98.6 | 93.3 | 87.7 | 124.6 | 122.1 | 107.5 | 107.7 | 106.0 | 104.1 |
| December | 119.0 | 138.9 | 130.2 | 101.3 | 95.7 | 97.5 | 91.7 | 87.3 | 138.2 | 126.6 | 107.5 | 108.4 | 106.3 | 104.4 |
| 1930 | | | | | | | | | | | | | | |
| January | 122.1 | 142.8 | 130.2 | 104.0 | 98.7 | 98.2 | 91.7 | 86.9 | 137.6 | 131.4 | 113.3 | 108.6 | 106.3 | 104.1 |
| February | 123.5 | 145.3 | 129.7 | 104.7 | 99.7 | 98.6 | 91.9 | 87.3 | 127.6 | 130.2 | 111.7 | 104.2 | 103.8 | 102.5 |
| March | 123.1 | 145.9 | 133.9 | 106.4 | 101.3 | 99.3 | 93.3 | 87.8 | 111.1 | 115.1 | 111.7 | 102.5 | 101.6 | 103.5 |
| April | 124.5 | 147.2 | 129.7 | 107.4 | 101.0 | 98.9 | 93.5 | 87.3 | 78.8 | 81.9 | 110.8 | 97.3 | 96.6 | 103.5 |
| May | 126.9 | 150.9 | 127.1 | 108.7 | 101.0 | 96.8 | 93.3 | 86.9 | 74.6 | 78.1 | 110.8 | 89.9 | 88.4 | 103.5 |
| June | 129.3 | 152.8 | 125.5 | 107.0 | 102.0 | 97.8 | 93.3 | 87.3 | 76.1 | 79.6 | 107.5 | 86.2 | 86.6 | 102.5 |
| July | 127.6 | 147.2 | 124.0 | 104.4 | 100.7 | 96.8 | 93.5 | 86.9 | 77.4 | 82.2 | 105.0 | 81.5 | 81.2 | 99.4 |
| August | 124.5 | 142.1 | 121.4 | 100.7 | 100.3 | 98.9 | 93.1 | 86.1 | 79.7 | 84.9 | 100.0 | 79.3 | 80.1 | 99.4 |
| September | 118.7 | 132.7 | 119.3 | 99.7 | 99.0 | 97.5 | 92.4 | 85.7 | 82.5 | 86.9 | 101.7 | 81.7 | 81.7 | 98.1 |
| October | 115.0 | 127.0 | 119.3 | 94.6 | 98.0 | 97.1 | 92.4 | 86.1 | 90.8 | 95.2 | 101.7 | 86.2 | 86.6 | 96.5 |
| November | 110.2 | 121.4 | 115.6 | 91.6 | 94.4 | 97.1 | 91.7 | 86.5 | 109.0 | 107.8 | 103.3 | 87.6 | 87.0 | 94.6 |
| December | 107.5 | 115.1 | 113.5 | 91.3 | 88.7 | 95.7 | 90.3 | 85.3 | 124.6 | 115.3 | 103.3 | 86.2 | 85.4 | 94.0 |
| 1931 | | | | | | | | | | | | | | |
| January | 106.5 | 117.0 | 113.5 | 89.6 | 85.4 | 93.5 | 88.7 | 84.9 | 107.5 | 100.8 | 102.5 | 83.5 | 83.4 | 91.8 |
| February | 106.1 | 116.4 | 114.1 | 92.6 | 84.1 | 93.5 | 86.1 | 82.4 | 74.8 | 68.8 | 101.7 | 82.5 | 84.3 | 90.3 |
| March | 100.0 | 107.5 | 108.3 | 90.3 | 76.5 | 88.5 | 79.6 | 75.1 | 72.4 | 69.3 | 100.8 | 81.5 | 84.1 | 88.7 |
| April | 99.3 | 106.9 | 102.6 | 89.9 | 75.8 | 85.7 | 73.9 | 68.2 | 60.7 | 58.3 | 99.2 | 82.0 | 83.2 | 87.4 |
| May | 99.6 | 102.5 | 94.8 | 90.6 | 74.8 | 83.1 | 72.0 | 65.7 | 54.5 | 51.7 | 96.7 | 71.3 | 73.4 | 83.6 |
| June | 97.9 | 100.6 | 92.7 | 90.6 | 75.2 | 83.1 | 69.2 | 62.0 | 50.4 | 49.2 | 92.5 | 58.5 | 60.6 | 73.9 |
| July | 97.9 | 98.1 | 91.7 | 89.3 | 76.8 | 82.1 | 67.6 | 59.6 | 51.9 | 51.0 | 91.7 | 57.3 | 59.9 | 74.5 |
| August | 98.3 | 95.6 | 87.0 | 88.6 | 81.1 | 79.9 | 66.9 | 57.9 | 55.8 | 55.3 | 90.0 | 58.0 | 60.4 | 72.3 |
| September | 95.9 | 91.2 | 85.9 | 83.2 | 73.8 | 78.8 | 64.8 | 56.3 | 64.7 | 64.6 | 90.0 | 58.0 | 60.8 | 72.0 |
| October | 92.2 | 88.7 | 84.4 | 78.2 | 65.9 | 70.6 | 60.4 | 54.3 | 69.2 | 69.6 | 90.0 | 57.5 | 59.9 | 72.0 |
| November | 88.8 | 86.8 | 83.3 | 74.5 | 60.6 | 67.4 | 56.0 | 52.7 | 94.9 | 86.4 | 90.0 | 57.0 | 58.6 | 70.8 |
| December | 84.7 | 83.0 | 82.3 | 73.5 | 55.0 | 63.8 | 51.6 | 53.1 | 105.8 | 92.2 | 90.0 | 58.5 | 60.9 | 70.8 |

INDEX NUMBERS OF RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA (Concluded)

| Year and Month | Bread | Flour | Rolled Oats | Rice | Beans | Apples Evaporated | Prunes | Sugar Granulated | Sugar Yellow | Tea | Coffee | Potatoes | Vinegar | Weighted Food Index (46 items) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1929 | | | | | | | | | | | | | | |
| March | 100.0 | 92.5 | 108.6 | 95.4 | 148.1 | 106.5 | 87.3 | 96.2 | 94.7 | 98.3 | 98.5 | 53.6 | 101.3 | 100.0 |
| April | 100.0 | 92.5 | 106.9 | 96.3 | 149.4 | 106.5 | 86.0 | 94.9 | 93.3 | 98.8 | 99.2 | 51.0 | 102.6 | 98.1 |
| May | 100.0 | 92.5 | 108.6 | 95.4 | 151.9 | 104.5 | 86.0 | 92.3 | 92.0 | 98.7 | 99.2 | 50.0 | 101.3 | 97.9 |
| June | 98.6 | 90.6 | 106.9 | 94.5 | 151.9 | 106.5 | 86.6 | 91.0 | 89.3 | 98.2 | 98.7 | 52.2 | 102.6 | 97.8 |
| July | 98.6 | 90.6 | 108.6 | 94.5 | 150.6 | 106.0 | 87.3 | 92.3 | 90.7 | 98.2 | 98.9 | 59.7 | 100.0 | 98.5 |
| August | 98.6 | 100.0 | 110.3 | 94.5 | 150.6 | 108.0 | 87.9 | 89.7 | 90.7 | 98.2 | 98.4 | 109.7 | 101.3 | 104.2 |
| September | 102.7 | 100.0 | 110.3 | 95.4 | 150.6 | 106.0 | 90.4 | 91.0 | 90.7 | 98.3 | 98.4 | 87.1 | 102.6 | 103.6 |
| October | 102.7 | 100.0 | 110.3 | 94.5 | 149.4 | 105.0 | 93.0 | 92.3 | 92.0 | 97.8 | 98.4 | 83.9 | 102.6 | 103.2 |
| November | 102.7 | 100.0 | 110.3 | 93.6 | 143.0 | 107.0 | 97.4 | 93.6 | 92.0 | 97.9 | 99.0 | 84.1 | 101.3 | 104.3 |
| December | 102.7 | 100.0 | 110.3 | 94.5 | 136.7 | 106.5 | 99.4 | 93.6 | 92.0 | 97.9 | 98.7 | 85.1 | 101.3 | 104.8 |
| 1930 | | | | | | | | | | | | | | |
| January | 105.4 | 98.1 | 110.3 | 94.5 | 131.6 | 105.5 | 102.5 | 92.3 | 92.0 | 98.3 | 98.7 | 87.9 | 101.3 | 106.5 |
| February | 105.4 | 98.1 | 108.6 | 93.6 | 127.3 | 104.5 | 104.5 | 92.3 | 92.0 | 97.4 | 97.5 | 93.8 | 100.0 | 106.0 |
| March | 105.4 | 96.2 | 106.9 | 93.6 | 125.3 | 104.0 | 103.8 | 92.3 | 92.0 | 95.4 | 96.1 | 94.8 | 101.3 | 104.8 |
| April | 105.4 | 94.3 | 108.6 | 93.6 | 120.3 | 103.5 | 105.1 | 91.0 | 90.7 | 94.6 | 95.8 | 89.3 | 101.3 | 101.1 |
| May | 105.4 | 94.3 | 106.9 | 92.7 | 117.7 | 102.0 | 103.8 | 88.5 | 88.0 | 91.8 | 94.4 | 97.4 | 101.3 | 100.7 |
| June | 105.4 | 92.5 | 106.9 | 93.6 | 121.5 | 104.5 | 104.5 | 87.2 | 86.7 | 84.4 | 93.6 | 100.6 | 101.3 | 100.4 |
| July | 102.7 | 90.6 | 106.9 | 92.7 | 120.3 | 104.0 | 101.3 | 85.9 | 84.0 | 83.3 | 92.6 | 98.0 | 101.3 | 98.5 |
| August | 102.7 | 88.7 | 106.9 | 92.7 | 117.7 | 101.0 | 99.4 | 84.6 | 85.3 | 82.1 | 92.0 | 87.9 | 101.3 | 96.3 |
| September | 95.9 | 86.8 | 105.2 | 91.7 | 117.7 | 100.5 | 96.8 | 82.1 | 82.7 | 82.4 | 90.7 | 64.1 | 100.0 | 93.1 |
| October | 94.6 | 81.1 | 101.7 | 92.7 | 116.4 | 102.5 | 94.3 | 82.1 | 82.7 | 82.1 | 89.5 | 60.7 | 100.0 | 92.8 |
| November | 91.9 | 77.3 | 96.5 | 91.7 | 110.1 | 100.5 | 88.5 | 82.1 | 82.7 | 81.0 | 88.6 | 56.7 | 100.0 | 92.6 |
| December | 86.5 | 71.7 | 94.8 | 89.9 | 102.5 | 95.5 | 82.8 | 82.1 | 82.7 | 80.2 | 88.1 | 53.8 | 100.0 | 91.5 |
| 1931 | | | | | | | | | | | | | | |
| January | 87.8 | 69.8 | 91.4 | 89.9 | 97.5 | 93.5 | 80.3 | 80.8 | 81.3 | 79.9 | 86.9 | 52.6 | 100.0 | 89.1 |
| February | 86.5 | 66.0 | 87.9 | 88.1 | 89.9 | 93.5 | 78.3 | 80.8 | 81.3 | 78.8 | 84.5 | 51.4 | 100.0 | 85.6 |
| March | 87.8 | 64.1 | 87.9 | 87.1 | 82.3 | 91.9 | 77.1 | 80.8 | 78.5 | 78.5 | 83.7 | 49.0 | 100.0 | 82.8 |
| April | 87.8 | 64.1 | 86.2 | 87.1 | 79.7 | 88.4 | 77.1 | 80.8 | 80.0 | 77.8 | 82.2 | 46.4 | 98.7 | 80.5 |
| May | 86.5 | 62.2 | 87.9 | 83.5 | 77.2 | 86.4 | 75.8 | 79.5 | 80.0 | 76.8 | 81.7 | 46.0 | 98.7 | 77.7 |
| June | 85.1 | 62.2 | 86.2 | 85.3 | 77.2 | 84.9 | 74.5 | 79.5 | 80.0 | 76.3 | 80.1 | 43.4 | 98.7 | 75.0 |
| July | 85.1 | 60.4 | 86.2 | 85.3 | 77.2 | 85.4 | 76.4 | 79.5 | 80.0 | 76.8 | 80.2 | 45.0 | 100.0 | 74.7 |
| Augustt | 85.1 | 54.7 | 96.2 | 83.5 | 74.7 | 85.9 | 74.5 | 79.5 | 80.0 | 76.6 | 80.4 | 58.1 | 98.7 | 75.5 |
| September | 85.1 | 58.5 | 86.2 | 83.5 | 74.7 | 87.4 | 77.7 | 79.5 | 80.0 | 75.7 | 78.3 | 40.9 | 100.0 | 73.5 |
| October | 85.1 | 56.6 | 82.7 | 82.6 | 70.9 | 84.4 | 75.8 | 79.5 | 80.0 | 74.7 | 77.0 | 34.9 | 97.4 | 71.4 |
| November | 85.1 | 54.7 | 79.3 | 80.7 | 65.7 | 83.9 | 77.1 | 79.5 | 80.0 | 73.5 | 75.0 | 31.9 | 97.4 | 71.5 |
| December | 83.8 | 56.6 | 81.0 | 80.7 | 62.0 | 88.4 | 75.2 | 79.5 | 78.7 | 73.1 | 73.5 | 31.9 | 97.4 | 71.2 |

## INDEX NUMBERS OF SECURITY PRICES

### MOVEMENT OF INDEXES IN DECEMBER, 1931.
### TRADERS' INDEX

The "Traders' Index" of prices of the twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 390.7 for the month of December, 1931, as compared with 448.5 for November, 1931, (monthly indexes are simple averages of weekly figures).

Some of the principal changes in price during the month were as follows:- Consumers' Gas fell from $179.4 to $165.4, Canadian Dredge and Dry Dock from $25.3 to $16.2, Consolidated Mining and Smelting from $76.1 to $69.0, Bell Telephone from $125.8 to $121.6, Ford "A" from $15.2 to $11.7, F.N. Burt from $35.2 to $31.8, Canadian Car and Foundry from $8.9 to $6.5, C.P.R. from $17.7 to $15.4, Consolidated Bakeries from $9.5 to $7.2 and International Nickel from $11.6 to $9.6.

Sales of International Nickel declined from 126,600 to 50,900, Montreal Light, Heat and Power from 57,700 to 1,400, Massey-Harris from 58,800 to 13,400, Brazilian from 76,000 to 53,700, Consolidated Mining and Smelting from 27,600 to 6,600, Canada Cement from 23,400 to 6,000, Cockshutt Plow Co. from 20,400 to 4,300, Dominion Bridge from 16,300 to 600, Steel of Canada from 19,600 to 6,100 and Ford "A" from 22,600 to 11,100. Walkers mounted from 38,900 to 41,100 and Howard Smith from 1,000 to 4,300.

Notes: The Traders' Index measures the trend of gains or losses for an "Average" Trader on the Montreal and Toronto Stock Exchanges, who buys and sells as a whole and turns over his investments every week.

Column 1. - Weighted index numbers of the prices of the 25 best selling Industrial and Public Utility Common Stocks on the Montreal and Toronto Exchanges.

Column 11.- Index numbers of the total money value of the stocks included in Column 1.

| Date | I Prices | II Values |
|---|---|---|
| 1926 | 100 | 100 |
| 1929 | | |
| January | 1039.5 | 475.3 |
| February | 1125.8 | 280.3 |
| March | 1057.3 | 242.4 |
| April | 962.4 | 128.4 |
| May | 955.1 | 113.4 |
| June | 968.0 | 82.2 |
| July | 1032.1 | 86.0 |
| August | 1170.1 | 212.2 |
| September | 1230.4 | 179.2 |
| October | 1125.8 | 269.5 |
| November | 769.2 | 119.4 |
| December | 786.7 | 55.8 |
| 1930 | | |
| January | 828.9 | 56.4 |
| February | 864.3 | 51.9 |
| March | 898.6 | 56.1 |
| April | 1010.9 | 93.1 |
| May | 921.2 | 53.3 |
| June | 821.3 | 52.7 |
| July | 768.6 | 10.2 |
| August | 731.3 | 13.7 |
| September | 778.4 | 20.3 |
| October | 618.1 | 25.4 |
| November | 612.7 | 7.4 |
| December | 596.5 | 5.6 |
| 1931 | | |
| January | 609.8 | 3.4 |
| February | 660.2 | 5.8 |
| March | 714.3 | 4.1 |
| April | 621.5 | .7 |
| May | 495.2 | .4 |
| June | 464.8 | .1 |
| July | 492.4 | .03 |
| August | 470.7 | .01 |
| September | 394.5 | .008 |
| October | 360.6 | .001 |
| November | 448.5 | .002 |
| December | 390.7 | .0002 |

## INVESTORS' INDEX NUMBERS OF COMMON STOCKS

The monthly index of ninety-eight industrial stocks fell from 86.6 in November to 74.3 in December. All sub-groups were lower, Oils declining from 132.3 to 108.7, Miscellaneous from 100.5 to 87.7, Iron and Steel from 88.8 to 77.2 and Food and Allied Products from 107.1 to 98.9. Eighteen Utilities fell from 63.5 to 59.3, Transportation showing the biggest decline, viz., from 43.7 to 38.0. Eight companies located abroad were 51.5 in December as compared with 58.8 in November. In this group, International Petroleum, the Industrial included, fell from 75.1 to 64.8 and Utilities dropped from 44.1 to 39.7. Eight banks remained unchanged at 92.9.

## PREFERRED STOCKS

The index number of twenty-two preferred stocks declined from 66.5 in November to 63.0 in December. Abitibi fell from 12.7 to 7.1, Canada Cement from 79.1 to 70.5, Canadian Car and Foundry from 18.2 to 15.8, Moore Preferred "A" from 96.5 to 95.0 and Moore Preferred "B" from 101.3 to 97.8. Canadian Cotton rose from 54.3 to 60.0 and Maple Leaf from 14.3 to 20.8

## INDEX NUMBERS OF 22 PREFERRED STOCKS

1926 - 1931

(1926 = 100)

| | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1926 | 100.4 | 101.4 | 100.9 | 99.6 | 98.3 | 98.7 | 99.1 | 99.4 | 100.0 | 100.2 | 101.0 | 101.4 |
| 1927 | 102.1 | 102.5 | 102.7 | 102.6 | 102.5 | 102.1 | 102.5 | 103.8 | 104.8 | 107.8 | 110.8 | 111.8 |
| 1928 | 111.5 | 110.9 | 109.9 | 111.4 | 111.7 | 111.2 | 110.3 | 107.5 | 107.6 | 106.2 | 104.0 | 107.9 |
| 1929 | 107.4 | 108.1 | 106.8 | 104.3 | 104.3 | 104.8 | 104.8 | 105.6 | 105.1 | 102.9 | 99.8 | 100.4 |
| 1930 | 97.9 | 98.8 | 100.0 | 103.4 | 102.6 | 99.5 | 97.4 | 97.1 | 96.2 | 83.4 | 81.9 | 82.5 |
| 1931 | 83.2 | 83.4 | 84.2 | 78.8 | 73.8 | 72.6 | 71.8 | 69.1 | 64.2 | 63.9 | 66.5 | 63.0 |

## WEIGHTED INDEX NUMBERS OF 20 MINING STOCKS

1926 = 100

The weighted index number of twenty mining stocks computed by the Dominion Bureau of Statistics on the base 1926=100, was 57.8 for the week ending December 31st, which is exactly the same as for the preceding week.

Eleven gold stocks rose from 57.3 to 58.1, four gold-copper stocks fell from 63.0 to 60.2, and five silver and miscellaneous stocks rose from 27.1 to 27.3.

Among the gold stocks the weekly average prices behaved as follows:- Hollinger mounted from $5.22 to $5.29, Kirkland Lake from 50¢ to 52¢, Lake Shore from $26.86 to $27.64 and Wright-Hargreaves from $2.73 to $2.80. McIntyre declined from $17.21 to $17.03 and Teck-Hughes from $4.78 to $4.76.

Average weekly prices were unchanged for two and lower for two of the gold-copper stocks. Hudson Bay dropped from $2.88 to $2.56 and Noranda from $15.78 to $15.29.

In the silver and miscellaneous group, Mining Corporation rose from $1.31 to $1.37 and Nipissing from $1.09 to $1.13. Keely fell from 28¢ to 23¢.

# INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS

1926=100

| | General | Banks | Utilities | | | | | Industrial | | | | | | | | Companies Abroad | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Number of Securities | Total | Total | Total | Transportation | Telephone Telegraph | Power and Traction | Total | Iron & Steel & Iron & Steel Products | Pulp and Paper | Milling | Oils | Textiles and Clothing | Food and Allied Products | Beverages | Miscellaneous | Total | Industrial | Utility |
| 1931 | 132 | 8 | 18 | 2 | 2 | 14 | 98 | 19 | 9 | 5 | 4 | 9 | 22 | 9 | 21 | 8 | 1 | 7 |
| 1929 | | | | | | | | | | | | | | | | | | |
| July | 192.8 | 135.0 | 150.7 | 150.8 | 120.1 | 161.3 | 271.2 | 321.6 | 96.8 | 249.1 | 315.2 | 96.0 | 178.8 | 138.4 | 406.4 | 171.9 | 155.1 | 201.1 |
| August | 207.4 | 135.4 | 159.2 | 145.8 | 128.0 | 184.0 | 293.8 | 325.4 | 109.2 | 256.8 | 359.3 | 91.2 | 181.3 | 136.7 | 433.6 | 192.6 | 168.5 | 231.2 |
| September | 217.1 | 133.2 | 163.1 | 144.7 | 123.3 | 194.8 | 315.8 | 322.4 | 108.2 | 267.0 | 417.8 | 90.5 | 178.3 | 129.0 | 457.4 | 197.2 | 172.7 | 236.2 |
| October | 186.4 | 131.4 | 149.3 | 135.0 | 121.5 | 174.3 | 255.4 | 248.8 | 92.6 | 244.0 | 348.0 | 84.8 | 155.8 | 102.4 | 351.7 | 172.7 | 151.8 | 206.2 |
| November | 154.7 | 117.9 | 130.9 | 129.3 | 114.8 | 141.3 | 209.4 | 212.9 | 77.4 | 206.1 | 296.4 | 79.2 | 138.9 | 88.0 | 267.6 | 129.5 | 125.9 | 141.4 |
| December | 156.5 | 117.4 | 131.6 | 122.6 | 114.4 | 148.5 | 210.0 | 231.6 | 76.0 | 196.8 | 296.1 | 79.4 | 139.8 | 93.8 | 266.2 | 137.9 | 137.6 | 146.6 |
| 1930 | | | | | | | | | | | | | | | | | | |
| January | 155.7 | 120.3 | 133.3 | 123.0 | 115.7 | 151.6 | 209.1 | 232.5 | 63.4 | 174.7 | 286.6 | 78.9 | 140.0 | 85.8 | 287.7 | 130.3 | 131.4 | 136.9 |
| February | 155.3 | 120.4 | 141.0 | 139.9 | 117.5 | 151.6 | 205.5 | 224.8 | 63.3 | 171.9 | 263.0 | 76.2 | 136.9 | 79.2 | 305.2 | 121.0 | 117.8 | 131.6 |
| March | 157.6 | 118.3 | 137.4 | 132.4 | 115.8 | 151.2 | 210.2 | 221.8 | 64.9 | 156.2 | 270.8 | 72.4 | 132.5 | 77.5 | 317.4 | 133.2 | 128.8 | 145.8 |
| April | 166.5 | 118.6 | 149.7 | 132.7 | 115.3 | 164.9 | 220.9 | 233.5 | 69.9 | 163.6 | 296.5 | 72.3 | 145.3 | 87.4 | 316.4 | 150.7 | 139.8 | 171.4 |
| May | 152.1 | 117.7 | 133.3 | 127.9 | 113.3 | 147.0 | 296.3 | 221.1 | 62.2 | 158.8 | 265.0 | 72.0 | 142.6 | 88.5 | 266.7 | 139.8 | 128.1 | 160.7 |
| June | 134.7 | 115.2 | 124.2 | 122.5 | 111.6 | 132.3 | 165.4 | 192.1 | 56.1 | 149.7 | 222.0 | 67.3 | 132.9 | 77.9 | 215.4 | 123.8 | 114.6 | 141.2 |
| July | 132.0 | 113.1 | 122.3 | 117.8 | 111.3 | 132.6 | 162.2 | 193.0 | 52.9 | 138.3 | 217.1 | 68.0 | 125.0 | 77.1 | 213.0 | 119.5 | 113.3 | 133.4 |
| August | 127.1 | 113.3 | 116.0 | 109.2 | 112.6 | 127.0 | 153.1 | 189.1 | 49.4 | 129.3 | 208.6 | 65.2 | 123.1 | 73.3 | 193.8 | 110.4 | 112.0 | 115.2 |
| September | 130.8 | 117.6 | 123.1 | 112.4 | 114.2 | 139.3 | 160.1 | 186.8 | 45.3 | 128.7 | 226.3 | 72.9 | 122.3 | 72.1 | 204.2 | 112.2 | 110.2 | 121.1 |
| October | 111.3 | 113.3 | 112.7 | 107.6 | 111.3 | 121.6 | 129.2 | 146.8 | 30.6 | 109.0 | 185.1 | 64.5 | 108.8 | 63.3 | 161.7 | 86.6 | 89.3 | 88.8 |
| November | 109.6 | 109.3 | 109.5 | 105.7 | 110.1 | 116.6 | 129.0 | 145.9 | 27.2 | 107.3 | 190.0 | 62.7 | 104.9 | 61.1 | 160.0 | 85.8 | 88.6 | 87.7 |
| December | 103.1 | 108.2 | 104.7 | 96.7 | 108.2 | 115.6 | 120.3 | 142.2 | 25.0 | 112.3 | 178.9 | 65.0 | 105.0 | 59.2 | 141.2 | 76.1 | 80.6 | 75.6 |
| 1931 | | | | | | | | | | | | | | | | | | |
| January | 106.9 | 109.1 | 107.3 | 102.2 | 106.7 | 115.6 | 124.7 | 143.7 | 23.8 | 107.6 | 190.8 | 65.9 | 112.0 | 69.3 | 141.0 | 83.6 | 90.9 | 80.5 |
| February | 111.6 | 110.1 | 114.9 | 109.4 | 111.6 | 124.2 | 129.3 | 149.5 | 22.8 | 102.1 | 184.5 | 65.5 | 123.4 | 75.1 | 159.6 | 84.9 | 85.3 | 89.2 |
| March | 110.8 | 111.6 | 116.1 | 105.1 | 110.2 | 132.6 | 127.8 | 151.8 | 21.8 | 102.8 | 169.0 | 62.5 | 128.7 | 74.9 | 169.1 | 79.3 | 76.7 | 86.6 |
| April | 97.1 | 109.1 | 104.8 | 92.0 | 108.4 | 121.3 | 106.8 | 126.7 | 18.1 | 86.2 | 137.0 | 59.3 | 122.6 | 67.2 | 140.5 | 67.8 | 70.0 | 69.1 |
| May | 81.4 | 101.3 | 85.2 | 71.0 | 100.5 | 100.8 | 89.0 | 103.2 | 14.4 | 56.2 | 119.6 | 49.9 | 109.8 | 57.0 | 112.8 | 58.7 | 65.1 | 55.1 |
| June | 80.1 | 97.1 | 80.4 | 65.9 | 101.3 | 95.1 | 91.1 | 99.1 | 13.6 | 53.0 | 127.2 | 49.7 | 106.0 | 55.7 | 116.0 | 59.8 | 63.8 | 58.8 |
| July | 83.7 | 100.3 | 81.7 | 65.1 | 103.2 | 99.0 | 94.6 | 101.6 | 13.9 | 72.4 | 131.2 | 50.6 | 114.1 | 56.7 | 120.2 | 69.3 | 71.0 | 71.4 |
| August | 81.3 | 97.3 | 76.6 | 54.8 | 100.8 | 99.6 | 94.4 | 100.6 | 12.6 | 69.5 | 141.5 | 50.2 | 112.5 | 55.7 | 111.4 | 68.1 | 78.2 | 61.0 |
| September | 68.6 | 94.3 | 65.4 | 44.1 | 95.4 | 86.5 | 79.3 | 85.9 | 11.5 | 56.8 | 115.0 | 46.1 | 105.8 | 49.1 | 93.4 | 49.1 | 58.8 | 41.2 |
| October | 64.6 | 92.9 | 60.1 | 38.8 | 90.1 | 81.2 | 74.3 | 78.3 | 10.3 | 57.5 | 107.4 | 45.4 | 101.0 | 45.3 | 88.2 | 48.0 | 60.0 | 37.5 |
| November | 71.9 | 92.9 | 63.5 | 43.7 | 93.5 | 82.9 | 86.6 | 88.8 | 12.2 | 69.5 | 132.3 | 46.1 | 107.1 | 48.9 | 100.5 | 58.8 | 75.1 | 44.1 |
| December | 64.8 | 92.9 | 59.3 | 38.0 | 90.5 | 80.3 | 74.3 | 77.2 | 10.7 | 65.9 | 108.7 | 45.2 | 98.9 | 42.1 | 87.7 | 51.5 | 64.8 | 39.7 |

12/31 SV

INDEX NUMBERS OF TWENTY MINING STOCKS
1926 = 100

| | Gold 11 | Copper 4 | Silver and Miscellaneous 5 | Total Index 20 |
|---|---|---|---|---|
| 1930 | | | | |
| April | 63.6 | 189.8 | 43.5 | 83.3 |
| May | 64.5 | 144.6 | 35.8 | 76.3 |
| June | 64.3 | 126.3 | 32.2 | 73.1 |
| July | 61.3 | 115.3 | 28.1 | 68.7 |
| August | 61.2 | 111.6 | 29.4 | 68.0 |
| September | 62.6 | 108.4 | 28.5 | 68.7 |
| October | 59.7 | 76.2 | 25.1 | 61.3 |
| November | 56.9 | 83.3 | 28.3 | 60.5 |
| December | 57.8 | 69.1 | 30.0 | 59.2 |
| 1931 | | | | |
| January | 68.1 | 74.4 | 34.1 | 68.5 |
| February | 72.0 | 82.7 | 36.8 | 73.3 |
| March | 72.3 | 96.7 | 43.9 | 77.1 |
| April | 77.5 | 103.7 | 39.2 | 82.3 |
| May | 72.9 | 90.1 | 35.1 | 75.9 |
| June | 68.6 | 75.1 | 31.5 | 69.1 |
| July | 66.8 | 79.1 | 32.0 | 68.6 |
| August | 66.0 | 77.1 | 33.1 | 67.8 |
| September | 62.6 | 67.8 | 32.1 | 63.1 |
| October | 60.7 | 58.4 | 29.4 | 59.5 |
| November | 64.4 | 68.6 | 32.3 | 64.6 |
| December | 59.0 | 62.4 | 27.6 | 59.0 |
| Week ending Nov. 5th | 63.5 | 64.4 | 30.5 | 63.0 |
| " " " 12th | 66.2 | 75.3 | 36.2 | 67.7 |
| " " " 19th | 65.1 | 71.1 | 32.0 | 65.7 |
| " " " 26th | 62.7 | 63.7 | 30.5 | 62.2 |
| " " Dec. 3rd | 61.1 | 63.1 | 28.7 | 60.8 |
| " " " 10th | 61.1 | 66.0 | 28.2 | 61.4 |
| " " " 17th | 57.3 | 59.8 | 26.5 | 57.1 |
| " " " 24th | 57.3 | 63.0 | 27.1 | 57.8 |
| " " " 31st | 58.1 | 60.2 | 27.3 | 57.8 |

# WEEKLY AVERAGE PRICES OF 20 MINING STOCKS

October to December, 1931.

| | OCTOBER | | | | | NOVEMBER | | | | DECEMBER | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1st | 8th | 15th | 22nd | 29th | 5th | 12th | 19th | 26th | 3rd | 10th | 17th | 24th | 31st |
| **Gold Group** | | | | | | | | | | | | | | |
| Coniarum | .38 | .40 | .40 | .39 | .39 | .39 | .39 | .39 | .28 | .30 | .30 | .30 | .30 | .30 |
| Dome | 9.35 | 9.27 | 9.59 | 10.21 | 10.21 | 10.30 | 10.38 | 10.37 | 9.98 | 9.74 | 9.84 | 9.33 | 9.51 | 9.50 |
| Hollinger | 5.01 | 5.24 | 5.53 | 5.76 | 5.97 | 6.04 | 6.32 | 6.26 | 5.90 | 5.80 | 5.84 | 5.34 | 5.22 | 5.29 |
| Kirkland Lake | .59 | .55 | .54 | .54 | .56 | .53 | .56 | .57 | .52 | .52 | .51 | .42 | .50 | .52 |
| Lake Shore | 22.81 | 24.30 | 25.61 | 27.46 | 28.74 | 28.17 | 29.12 | 29.05 | 28.72 | 28.01 | 27.82 | 26.72 | 26.86 | 27.64 |
| McIntyre | 16.20 | 17.45 | 18.47 | 18.61 | 19.47 | 18.98 | 20.42 | 19.47 | 18.87 | 18.04 | 18.72 | 17.08 | 17.21 | 17.03 |
| Premier | .47 | .42 | .49 | .49 | .59 | .57 | .74 | .67 | .64 | .62 | .63 | .59 | .58 | .57 |
| Sylvanite | .70 | .66 | .63 | .66 | .66 | .67 | .67 | .66 | .66 | .64 | .62 | .57 | .59 | .59 |
| Teck-Hughes | 5.16 | 5.57 | 5.88 | 5.79 | 5.64 | 5.71 | 5.91 | 5.57 | 5.22 | 5.15 | 5.11 | 4.82 | 4.78 | 4.76 |
| Vipond Consolidate | .64 | .50 | .54 | .54 | .58 | .55 | .61 | .58 | .54 | .51 | .44 | .39 | .43 | .42 |
| Wright-Hargreaves | 2.52 | 2.60 | 2.61 | 2.81 | 2.94 | 2.93 | 3.02 | 3.12 | 3.04 | 2.96 | 2.97 | 2.74 | 2.73 | 2.80 |
| **Gold-Copper Group** | | | | | | | | | | | | | | |
| Amulet | .17 | .17 | .17 | .16 | .16 | .16 | .25 | .22 | .19 | .19 | .19 | .17 | .19 | .19 |
| Hudson Bay | 2.67 | 2.33 | 3.00 | 3.09 | 3.13 | 3.06 | 4.03 | 3.53 | 3.10 | 2.97 | 2.93 | 2.73 | 2.88 | 2.56 |
| Noranda | 14.35 | 13.18 | 13.61 | 14.80 | 15.70 | 16.12 | 17.90 | 17.33 | 15.60 | 15.66 | 16.74 | 15.02 | 15.78 | 15.29 |
| Sherritt-Gordon | .51 | .51 | .51 | .51 | .55 | .55 | .77 | .72 | .65 | .63 | .62 | .59 | .64 | .64 |
| **Silver and Miscellaneous** | | | | | | | | | | | | | | |
| Castle-Trethewey | .17 | .17 | .18 | .19 | .18 | .21 | .27 | .21 | .21 | .17 | .17 | .16 | .15 | .14 |
| Coniagas | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.15 | 1.15 | 1.15 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Keely | .29 | .24 | .24 | .21 | .21 | .25 | .31 | .24 | .24 | .24 | .24 | .28 | .28 | .23 |
| Mining Corporation | 1.41 | 1.41 | 1.41 | 1.41 | 1.30 | 1.42 | 1.74 | 1.57 | 1.43 | 1.43 | 1.41 | 1.21 | 1.31 | 1.37 |
| Nipissing | 1.25 | 1.23 | 1.18 | 1.12 | 1.16 | 1.22 | 1.52 | 1.31 | 1.30 | 1.18 | 1.14 | 1.11 | 1.09 | 1.13 |

1/1/32/AG.

## INDEX NUMBERS OF INTEREST RATES IN CANADA
(1926=100)

The index numbers of Interest Rates calculated from the yields of the most popular Ontario Bonds on the basis 1926=100 indicated an increase in December, being 108.6 as compared with 105.4 for November. The index is based on information received from Messrs. Wood, Gundy and Company Limited, showing the yield on these bonds to be on a 5.20% basis for December.

Index Numbers of Interest Rates in Canada Calculated
From Yields of Ontario Bonds, 1900-1931.

Base 1926=100

| | 1900 | 1901 | 1902 | 1903 | 1904 | 1905 | 1906 |
|---|---|---|---|---|---|---|---|
| January | 73.1 | 77.9 | 79.3 | 78.5 | 78.5 | 78.5 | 76.2 |
| April | 74.1 | 78.5 | 79.3 | 78.5 | 78.5 | 75.2 | 76.2 |
| June | 75.2 | 78.7 | 79.3 | 78.5 | 79.3 | 74.1 | 76.2 |
| October | 77.2 | 78.7 | 79.3 | 78.5 | 79.3 | 75.2 | 76.8 |
| December | 77.7 | 79.3 | 78.5 | 78.5 | 78.3 | 76.2 | 77.2 |

| | 1907 | 1908 | 1909 | 1910 | 1911 | 1912 | 1913 |
|---|---|---|---|---|---|---|---|
| January | 78.3 | 88.7 | 82.5 | 81.4 | 83.5 | 83.5 | 88.7 |
| April | 81.4 | 87.7 | 81.4 | 82.5 | 81.0 | 85.6 | 89.8 |
| June | 85.6 | 86.6 | 80.4 | 82.5 | 81.0 | 86.6 | 90.8 |
| October | 87.7 | 85.6 | 80.4 | 82.5 | 81.4 | 87.7 | 91.9 |
| December | 88.7 | 83.5 | 81.4 | 83.5 | 83.5 | 88.7 | 91.9 |

| | 1914 | 1915 | 1916 | 1917 | 1918 | 1919 | 1920 |
|---|---|---|---|---|---|---|---|
| January | 91.9 | 88.7 | 109.6 | 100.2 | 125.3 | 121.1 | 120.0 |
| April | 90.8 | 91.9 | 110.6 | 109.6 | 125.3 | 116.9 | 121.1 |
| June | 88.7 | 93.9 | 109.6 | 114.8 | 126.3 | 112.7 | 125.3 |
| October | 88.7 | 104.4 | 104.4 | 123.2 | 125.3 | 116.9 | 129.4 |
| December | 88.7 | 109.6 | 102.3 | 125.3 | 125.3 | 120.0 | 128.4 |

| | 1921 | 1922 | 1923 | 1924 | 1925 | 1926 | 1927 | 1928 | 1929 | 1930 | 1931 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| January | 125.3 | 116.9 | 112.7 | 106.5 | 99.2 | 100.2 | 97.1 | 89.8 | 97.1 | 102.3 | 95.0 |
| February | 125.3 | 114.8 | 110.6 | 106.1 | 100.2 | 100.2 | 97.1 | 87.7 | 98.1 | 102.3 | 95.0 |
| March | 125.3 | 113.8 | 109.6 | 106.1 | 100.2 | 100.2 | 96.0 | 88.7 | 101.3 | 101.3 | 92.9 |
| April | 125.3 | 112.7 | 107.5 | 106.1 | 100.2 | 100.2 | 95.2 | 88.7 | 103.3 | 101.3 | 92.9 |
| May | 126.3 | 112.7 | 107.5 | 106.1 | 99.2 | 100.2 | 95.0 | 90.8 | 104.4 | 101.3 | 91.9 |
| June | 126.3 | 112.7 | 107.5 | 105.8 | 99.2 | 100.2 | 95.0 | 91.9 | 103.3 | 100.8 | 91.9 |
| July | 128.4 | 112.7 | 107.5 | 103.5 | 99.2 | 100.2 | 95.0 | 93.9 | 103.3 | 100.2 | 92.9 |
| August | 128.4 | 112.7 | 107.5 | 99.2 | 99.2 | 100.2 | 95.0 | 96.0 | 102.3 | 96.0 | 91.9 |
| September | 127.3 | 111.7 | 107.5 | 99.2 | 99.2 | 100.2 | 95.0 | 96.0 | 104.4 | 92.9 | 97.1 |
| October | 126.3 | 111.7 | 107.9 | 100.2 | 100.2 | 100.2 | 93.9 | 95.0 | 103.3 | 93.9 | 103.3 |
| November | 119.4 | 112.7 | 107.3 | 99.2 | 100.2 | 99.2 | 93.3 | 95.0 | 103.3 | 93.9 | 105.4 |
| December | 119.4 | 113.2 | 107.3 | 99.2 | 100.2 | 99.2 | 90.8 | 96.0 | 102.3 | 93.9 | 108.6 |

AVERAGE MONTHLY QUOTATIONS FOR STERLING AND NEW YORK FUNDS AT MONTREAL, 1928-1931.

| | Sterling Exchange Montreal | New York Funds Montreal |
|---|---|---|
| 1928 | | |
| January | 4.87954 | 1.0017 |
| February | 4.87908 | 1.0018 |
| March | 4.8758 | .99983 |
| April | 4.87349 | .99974 |
| May | 4.88220 | 1.00088 |
| June | 4.88748 | 1.0023 |
| July | 4.86925 | 1.0020 |
| August | 4.84795 | .99369 |
| September | 4.8434 | .99959 |
| October | 4.8454 | 1.00026 |
| November | 4.8411 | .99810 |
| December | 4.85738 | 1.00274 |
| Average | 4.86517 | 1.00017 |
| 1929 | | |
| January | 4.85701 | 1.00269 |
| February | 4.86539 | 1.0038 |
| March | 4.87705 | 1.00597 |
| April | 4.88555 | 1.0076 |
| May | 4.87914 | 1.0068 |
| June | 4.88418 | 1.0083 |
| July | 4.86971 | 1.0049 |
| August | 4.87039 | 1.0056 |
| September | 4.87949 | 1.0076 |
| October | 4.92085 | 1.0144 |
| November | 4.94980 | 1.0157 |
| December | 4.9212 | 1.0078 |
| Average | 4.88831 | 1.0076 |
| 1930 | | |
| January | 4.9184 | 1.01345 |
| February | 4.8931 | 1.00599 |
| March | 4.8706 | 1.00209 |
| April | 4.8637 | 1.00043 |
| May | 4.8655 | 1.00172 |
| June | 4.8563 | 1.000 |
| July | 4.85397 | .99914 |
| August | 4.8638 | .99901 |
| September | 4.8532 | .99838 |
| October | 4.8528 | .99889 |
| November | 4.8499 | .99891 |
| December | 4.8597 | 1.0023 |
| Average | 4.86562 | x1.0015 |
| 1931 | | |
| January | 4.86275 | 1.0020 |
| February | 4.85764 | 1.0002 |
| March | 4.85089 | 1.0002 |
| April | 4.86010 | 1.0004 |
| May | 4.864675 | 1.0005 |
| June | 4.876325 | 1.0026 |
| July | 4.867056 | 1.00321 |
| August | 4.868630 | 1.00304 |
| September | 4.692867 | 1.04293 |
| October | 4.382308 | 1.12370 |
| November | 4.190870 | 1.12342 |
| December | 4.092308 | 1.21048 |

x Revised

MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1928-1931.

Issued by the Standard Statistics Company Inc. of New York
1926=100

| | Total 404 Stocks | Industrial 337 Stocks | Railroads 33 Stocks | Utilities 34 Stocks |
|---|---|---|---|---|
| 1928 | | | | |
| January | 134.4 | 137.4 | 125.3 | 129.5 |
| February | 132.3 | 134.8 | 121.6 | 130.9 |
| March | 137.9 | 141.1 | 125.9 | 134.4 |
| April | 145.9 | 149.5 | 130.7 | 142.5 |
| May | 152.1 | 154.9 | 133.2 | 155.3 |
| June | 145.5 | 148.2 | 126.7 | 148.1 |
| July | 144.2 | 147.8 | 124.6 | 145.3 |
| August | 148.3 | 152.6 | 126.5 | 147.9 |
| September | 156.6 | 162.2 | 129.6 | 155.8 |
| October | 159.1 | 166.2 | 128.2 | 154.5 |
| November | 171.1 | 178.9 | 134.9 | 168.6 |
| December | 171.4 | 178.4 | 134.9 | 173.4 |
| 1929 | | | | |
| January | 185.2 | 192.5 | 141.8 | 192.7 |
| February | 186.5 | 192.3 | 141.6 | 202.4 |
| March | 189.1 | 196.0 | 140.4 | 203.7 |
| April | 186.6 | 193.4 | 138.3 | 201.4 |
| May | 187.7 | 192.6 | 138.7 | 212.3 |
| June | 190.7 | 191.0 | 144.8 | 233.0 |
| July | 207.2 | 202.7 | 160.0 | 272.8 |
| August | 218.1 | 210.3 | 165.4 | 304.3 |
| September | 225.3 | 216.1 | 168.1 | 321.0 |
| October | 201.7 | 194.4 | 157.0 | 276.6 |
| November | 151.1 | 144.8 | 135.1 | 194.4 |
| December | 153.8 | 146.9 | 136.3 | 200.9 |
| 1930 | | | | |
| January | 156.3 | 148.8 | 136.5 | 208.7 |
| February | 165.5 | 155.9 | 142.5 | 230.6 |
| March | 172.4 | 163.0 | 143.2 | 242.1 |
| April | 181.0 | 170.8 | 141.7 | 263.7 |
| May | 170.5 | 160.1 | 136.0 | 250.0 |
| June | 152.8 | 143.1 | 124.5 | 223.5 |
| July | 149.3 | 139.8 | 124.2 | 215.4 |
| August | 147.6 | 138.7 | 121.2 | 212.7 |
| September | 148.8 | 139.3 | 122.6 | 216.4 |
| October | 127.6 | 117.8 | 110.9 | 187.0 |
| November | 116.7 | 108.5 | 102.1 | 167.4 |
| December | 109.4 | 101.9 | 93.5 | 157.9 |
| 1931 | | | | |
| January | 112.3 | 103.4 | 100.4 | 163.4 |
| February | 119.8 | 110.3 | 104.7 | 177.9 |
| March | 121.6 | 111.8 | 97.2 | 188.9 |
| April | 109.2 | 100.3 | 87.3 | 169.8 |
| May | 98.0 | 89.4 | 76.8 | 156.4 |
| June | 95.1 | 86.5 | 74.0 | 153.0 |
| July | 98.2 | 89.8 | 75.3 | 157.5 |
| August | 95.5 | 88.5 | 66.2 | 154.0 |
| September | 81.7 | 75.8 | 56.1 | 131.9 |
| October | 69.7 | 64.8 | 48.4 | 111.9 |
| November | 71.7 | 67.5 | 46.0 | 114.7 |
| December | 57.7 | 54.3 | 33.0 | 95.6 |

## WORLD PRICE MOVEMENTS, NOVEMBER, 1931.

### WHOLESALE

The influence of adverse exchange conditions was even more apparent than in October upon index numbers of wholesale prices for countries which have suspended the gold standard. From the table below it is possible in a majority of cases to identify gold standard countries from the list of November declines, and conversely those indexes which have advanced, are nearly all for countries which have placed restrictions upon gold. It would be necessary to go back as far as the early part of 1929 to find a month for which the movement in wholesale prices was so definitely upward.

The rise in the Board of Trade index for the United Kingdom was due to higher quotations for cereals, metals, textiles, and other articles. Meats and fish registered the only considerable fall.

Increases occurred in the Federal Statistical Office series for Germany in the groups for vegetable foods, iron, and textiles. These were more than offset, however, by declines which included animals, coal, other metals, hides and skins, and building materials.

In the Bureau of Labor Statistics series for the United States advances were recorded for the fuel and lighting items and chemicals and drugs, but all other groups moved lower.

Comparative Wholesale Prices Data for November, 1931, October, 1931, and November, 1930.

| Country | Nov. 1931 | Oct. 1931 | Nov. 1930 | Nov. 1931, +or-p.c. compared with Oct. 1931 | Nov. 1931, +or-p.c. compared with Nov. 1930 | Index |
|---|---|---|---|---|---|---|
| Austria | 112 | 109 | 110 | + 2.7 | + 1.8 | Federal Statistical Office, January-July, 1914=100 |
| Belgium | 584 | 591 | 693 | - 1.2 | -15.7 | Ministry of Industry & Labour, April, 1914=100 |
| Canada | 70.6 | 70.4 | 79.5 | + 0.3 | -11.2 | Dominion Bureau of Statistics, 1926=100 |
| China | 120.54 | 121.31 | 115.00 | - 0.6 | + 4.8 | Nankai Weekly Statistical Service, 1926=100 |
| Denmark | 117 | 113 | 122 | + 3.5 | - 4.1 | Official, 1913=100 |
| Estonia | 86 | 88 | 98 | - 2.3 | -12.3 | Official, 1913=100 |
| Finland | 87 | 82 | 87 | + 6.1 | unchanged | Official, 1926=100 |
| France | 408.3 | 414.2 | 493.5 | - 1.4 | -17.3 | Statistique Générale, 1913=100 |
| Germany | 106.6 | 107.1 | 120.1 | - 0.5 | -11.3 | Federal Statistical Office, 1913=100 |
| Holland | 89 | 89 | 110 | unchanged | -19.1 | Central Bureau of Statistics, 1913=100 |
| Hungary | 99 | 97 | 92 | + 2.1 | + 7.6 | Official, 1913=100 |
| India | 97 | 96 | 104 | + 1.0 | - 6.7 | Dept. of Statistics, Calcutta, July, 1914=100 |
| Italy | 329 | 330 | 379 | - 0.3 | -13.2 | Milan Chamber of Commerce, 1913=100 |
| Japan | 111.1 | 111.0 | 122.5 | + 0.1 | - 9.3 | Bank of Japan, 1913=100 |
| Norway | 123 | 122 | 131 | + 0.8 | - 6.1 | Okonomisk Revue Dec.31,1913-June 30, 1914=100 |
| Sweden | 110 | 108 | 117 | + 1.8 | - 6.0 | Commerce Department, 1913=100 |
| United Kingdom | 106.4 | 104.4 | 112.0 | + 1.9 | - 5.0 | Board of Trade, 1913=100 |
| United States | 68.3 | 68.4 | 80.4 | - 0.2 | -15.1 | Bureau of Labor Statistics, 1926=100 |

## WORLD PRICE MOVEMENTS, NOVEMBER, 1931.

### COST OF LIVING

Cost of living indexes in November apparently were influenced for the first time by developments in international exchange during the past few months. Indexes for countries still adhering to gold, e.g., United States and France, continued to decline. Where the gold standard has been suspended, however, as in the case of the United Kingdom and Finland, appreciable advances occurred.

The increase in the Ministry of Labour series for the United Kingdom was due to a further rise in the food group.

In the Federal Statistical index for Germany, declines for foods, clothing and miscellaneous items exercised much greater weight than a seasonal advance in heat and light items.

Declines occurred in the food, shelter, clothing, and sundries groups of the National Industrial Conference Board index for the United States with no offsetting advances.

Comparative Cost of Living Data for November, 1931, October, 1931, and November, 1930.

| Country | Nov. 1931 | Oct. 1931 | Nov. 1930 | Nov. 1931 +or- p.c. compared with Oct. 1931 | Nov. 1931 +or- p.c. compared with Nov. 1930 | Index |
|---|---|---|---|---|---|---|
| Austria | 108 | 108 | 110 | unchanged | - 1.8 | Cost of Living, Vienna, July, 1914=100 |
| Canada | 86.6 | 86.6 | 96.9 | " | -10.6 | Dominion Bureau of Statistics, 1926=100 |
| Finland | 135 | 132 | 144 | + 2.3 | - 6.3 | Cost of Living - 21 Towns, Jan.-June, 1914=100 |
| France | 113 | 116 | 131 | - 2.6 | -13.8 | 13 Articles, 11 Foods, Paris, July 1914=100 |
| Germany | 131.9 | 133.1 | 143.5 | - 0.9 | - 8.1 | Cost of Living, 72 Towns, 1913-14=100 |
| Hungary | 100 | 102 | 100 | - 2.0 | unchanged | Cost of Living, Budapest, 1913=100 |
| Italy | 129 | 129 | 143 | unchanged | - 9.8 | Cost of Living Jan.-June 30, 1914=100 |
| Japan | 130 | 130 | 142 | " | - 8.5 | Cost of Living, Tokio, July, 1914=100 |
| Norway | 150 | 150 | 160 | " | - 6.3 | Cost of Living, July, 1914=100 |
| Poland | 102.9 | 102.4 | 119.2 | + 0.5 | -13.7 | Cost of Living, Warsaw, Jan. 1914=100 |
| Switzerland | 147 | 148 | 157 | - 0.7 | - 6.4 | Official Cost of Living, June, 1914=100 |
| United Kingdom | 148 | 146 | 155 | + 1.4 | - 4.5 | Ministry of Labour, July, 1914=100 |
| United States | 83.9 | 84.9 | 150.0 | - 1.2 | -44.1 | National Industrial Conference Board, 1923=100 |

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

| Authority | CANADA Dominion Bureau of Statistics | | | | | | UNITED STATES | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | General Index | | Consumers' Goods | Producers' Goods | Raw and Partly Mfd. Goods | Fully and Chiefly Mfd. Goods | Irving Fisher | | Bureau of Labor Statistics | Bradstreet | | Dun | | Annalist |
| No. of Commodities | 502 | 236 | 204 | 351 | 232 | 276 | 200 | | 550 | 106 | | 200 | | 72 Series |
| Base | 1926 | 1913 | 1926 | 1926 | 1926 | 1926 | 1913 | 1926 | 1926 | | 1913 | | 1913 | 1913 |
| 1913 | 64.0 | 100 | 61.9 | 67.4 | | | 100 | 66.2 | 69.8 | 9.2115 | 100 | 120.887 | 100 | 100 |
| 1914 | 65.5 | 102.3 | 62.7 | 69.7 | 61.6 | 67.4 | | 65.0 | 68.1 | 8.9034 | 97 | 122.211 | 101 | |
| 1918 | 127.4 | 199.0 | 107.4 | 131.5 | 103.8 | 123.2 | | 128.7 | 131.3 | 18.7117 | 203 | 229.220 | 190 | |
| 1919 | 133.9 | 209.2 | 118.7 | 139.0 | 105.3 | 121.7 | | 136.7 | 138.6 | 18.6642 | 203 | 230.846 | 190 | |
| 1920 | 155.9 | 243.5 | 140.0 | 163.1 | 125.2 | 142.6 | | 149.8 | 154.4 | 18.8095 | 204 | 248.721 | 205 | |
| 1921 | 110.0 | 171.8 | 108.0 | 112.8 | 111.5 | 123.3 | | 97.3 | 97.6 | 11.3696 | 123 | 170.451 | 141 | |
| 1922 | 97.3 | 152.0 | 95.1 | 99.1 | 103.4 | 108.8 | | 98.6 | 96.7 | 12.1185 | 132 | 171.660 | 144 | |
| 1923 | 98.0 | 153.0 | 93.7 | 97.8 | 105.5 | 107.5 | 158 | 101.1 | 100.6 | 13.4028 | 146 | 189.787 | 157 | |
| 1924 | 99.4 | 155.2 | 93.2 | 99.5 | 101.7 | 107.0 | 149 | 98.9 | 98.1 | 12.8672 | 139 | 189.322 | 157 | |
| 1925 | 102.6 | 160.3 | 97.2 | 104.9 | 101.8 | 101.6 | 159 | 105.2 | 103.5 | 13.9445 | 151 | 197.694 | 164 | |
| 1926 | 100.0 | 156.2 | 100.0 | 100.0 | 100.0 | 100.0 | 151 | 100.0 | 100.0 | 13.0207 | 141 | 189.398 | 157 | |
| 1927 | 97.6 | 152.5 | 95.9 | 98.5 | 100.0 | 96.6 | 142 | 94.2 | 95.4 | 12.7787 | 139 | 187.092 | 155 | |
| 1928 | 96.4 | 150.6 | 95.7 | 96.6 | 97.5 | 95.0 | 149 | 97.9 | 97.7 | 13.2823 | 144 | 194.521 | 161 | |
| 1929 | 95.6 | 149.3 | 94.7 | 96.3 | 97.4 | 93.0 | 146 | 96.5 | 96.5 | 12.6727 | 130 | 191.043 | 158 | |
| 1930 | 86.6 | 135.2 | 89.3 | 82.8 | 82.2 | 87.3 | 130 | 86.3 | 86.3 | 10.8285 | 117 | 174.453 | 144 | |
| 1930 | | | | | | | | | | (a) | (a) | (a) | (a) | |
| December | 77.7 | 121.4 | 83.2 | 71.3 | 67.3 | 81.5 | 120 | 79.6 | 78.4 | 9.8352 | 107 | 163.020 | 135 | 116.6 |
| 1931 | | | | | | | | | | | | | | |
| January | 76.7 | 119.8 | 81.7 | 70.3 | 66.6 | 79.4 | 118 | 77.7 | 77.0 | 9.5082 | 103 | 159.719 | 132 | 114.8 |
| February | 76.0 | 118.7 | 80.7 | 70.1 | 65.9 | 79.0 | 115 | 76.1 | 75.5 | 9.3087 | 101 | 156.039 | 129 | 111.1 |
| March | 75.1 | 117.3 | 79.3 | 69.3 | 64.4 | 77.8 | 115 | 75.9 | 74.5 | 9.1690 | 100 | 153.546 | 127 | 109.3 |
| April | 74.5 | 116.4 | 78.3 | 69.4 | 64.5 | 77.1 | 112 | 74.4 | 73.3 | 9.2291 | 101 | 152.525 | 126 | 106.1 |
| May | 73.0 | 114.0 | 76.7 | 68.6 | 63.4 | 74.7 | 108 | 71.4 | 71.3 | 8.9134 | 97 | 149.419 | 124 | 102.9 |
| June | 72.2 | 112.8 | 76.2 | 68.2 | 61.9 | 74.2 | 106 | 70.0 | 70.0 | 8.6416 | 94 | 145.885 | 121 | 101.1 |
| July | 71.7 | 112.0 | 76.0 | 67.4 | 60.8 | 74.3 | 106 | 69.9 | 70.0 | 8.7756 | 95 | 146.591 | 121 | 101.9 |
| August | 70.9 | 110.7 | 75.7 | 66.3 | 59.9 | 73.6 | 105 | 69.3 | 70.2 | 8.7927 | 95 | 145.598 | 121 | 101.7 |
| September | 70.0 | 109.3 | 75.2 | 64.9 | 58.7 | 72.7 | 104 | 68.8 | 69.1 | 8.4904 | 92 | 141.724 | 117 | 100.5 |
| October | 70.4 | 110.0 | 74.9 | 66.0 | 60.3 | 72.4 | 103 | 68.3 | 68.4 | 8.2962 | 90 | 136.416 | 113 | 100.5 |
| November | 70.6 | 110.3 | 74.3 | 67.8 | 60.8 | 73.0 | 103 | 68.3 | 68.3 | 8.0877 | 88 | 140.369 | 116 | 102.0 |
| December | 70.3 | 109.8 | 74.0 | 67.4 | 59.5 | 72.9 | 101 | 67.0 | | 7.9123 | 86 | | | 97.6 |

(a) First of Month.

11/2/32/AG.

## INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

| COUNTRY | SOUTH AMERICA | | EUROPE | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | CHILE | PERU | UNITED KINGDOM | | | | | FRANCE | | GERMANY |
| Authority | OFFICIAL | OFFICIAL | Board of Trade | Economist | | Statist | Times | Statistique Générale | Statistique Générale | Federal Statistical Office |
| No. of Commodities | | | 150 | 50 | | 45 | 60 | 45 | 45 | 400 |
| Base Period | 1913 | 1913 | 1913 | 1913 | 1927 | 1866-77 | 1913 | July, 1914 | 1913 | 1913 |
| Date | | | | | | | | | | |
| 1913 | 100 | 100 | 100 | 100 | | 100 (a) | 100 | | 100 | 100 |
| 1914 | | | | | | | | 100 | 102.0 | 106 |
| 1918 | | 212 | | | | 226.5 | | | 339.2 | 217 |
| 1919 | | 220 | | | | 241.9 | | | 356.2 | 415 |
| 1920 | | 239 | 307.3 | | | 295.3 | 328 | 506 | 509.4 | 1486 |
| 1921 | | 205 | 197.2 | | | 182.4 | 189 | 337 | 345.0 | 1911 |
| 1922 | | 190 | 158.8 | | | 154.1 | 158 | 332 | 326.6 | 34182 |
| 1923 | | 189 | 158.9 | (e) | | 151.8 | 162 | 431 | 418.9 | x16620 |
| 1924 | | 192 | 166.2 | 158.9 | 115.5 | 164.0 | 171 | 499 | 488.5 | 137.3(c) |
| 1925 | | 202 | 159.1 | 155.1 | 112.7 | 159.5 | 161 | 561 | 549.8 | 141.8 |
| 1926 | | 203 | 148.1 | 143.4 | 104.2 | 149.9 | 150 | 718 | 702.6 | 134.4 |
| 1927 | | 203 | 141.6 | 137.8 | 100.1 | 144.4 | 143 | 630 | 617.2 | 137.6 |
| 1928 | 192.5 | 192 | 140.3 | 135.1 | 98.2 | 141.9 | 141 | 634 | 619.6 | 140.0 |
| 1929 | 192.4 | 186 | 136.5 | 127.6 | 92.7 | 134.7 | 134 | 623 | 610.4 | 137.2 |
| 1930 | 165.8 | 178 | 119.5 | 108.1 | 78.6 | 114.2 | 115 | 543 | 535.5 | 124.6 |
| 1930 | | | | (d) | | (d) | | | | |
| November | 153.9 | 175 | 112.0 | 97.6 | 70.9 | 104.2 | 105.8 | 504 | 493.5 | 120.1 |
| December | 149.3 | 173 | 108.9 | 94.6 | 68.7 | 102.2 | 103.2 | 498 | 487.6 | 117.8 |
| 1931 | | | | | | | | | | |
| January | 150.0 | 175 | 106.9 | 91.4 | 66.3 | 100.8 | 100.4 | 494 | 483.7 | 115.2 |
| February | 152.4 | 178 | 106.2 | 91.6 | 66.5 | 100.6 | 99.9 | 492 | 481.7 | 114.0 |
| March | 155.7 | 178 | 105.9 | 91.2 | 66.2 | 100.6 | 100.7 | 492 | 481.7 | 113.9 |
| April | 159.1 | 178 | 105.7 | 90.1 | 65.4 | 99.3 | 99.2 | 494 | 483.7 | 113.7 |
| May | 161.4 | 181 | 104.4 | 87.6 | 63.6 | 96.7 | 96.3 | 480 | 470.1 | 113.3 |
| June | 158.6 | 179 | 103.2 | 67.6 | 63.6 | 97.2 | 97.2 | 477 | 467.1 | 112.3 |
| July | 154.0 | 177 | 102.2 | 86.1 | 62.5 | 94.4 | 94.7 | 466 | 456.3 | 111.7 |
| August | 150.1 | 174 | 99.5 | 85.8 | 62.3 | 93.1 | 98.6 | 455 | 445.6 | 110.2 |
| September | 146.2 | 174 | 99.2 | 89.7 | 65.1 | 94.9 | 98.6 | 437 | 427.9 | 108.6 |
| October | 149.8 | 175 | 104.4 | 90.1 | 65.5 | 96.8 | 99.6 | 423 | 414.2 | 107.1 |
| November | | | 106.4 | 90.7 | 65.9 | 97.6 | 99.4 | 417 | 408.3 | 106.6 |

(a) Converted to 1913 base. (c) New Series. (x) 000,000,000's omitted. (d) End of Month. (e) Revised from 1924.

1/32.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

| COUNTRY | AUSTRIA | SWITZERLAND | BELGIUM | NETHERLANDS | NORWAY | | SWEDEN | | DENMARK | ALBANIA | SPAIN |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Authority | Federal Statistical Office | Official | Ministry of Industry & Labour | Central Bureau of Statistics | Okonomisk Revue | Official | Gotabergs Handels Tidning | Commerce Department | Official | Official | Direct General of Statistics |
| Number of Commodities | 47x | 71 | 130 | 48 | 100 | 95 | 47 | 160 | 118 | 23 | 74 |
| Base Period | January-July, 1914 | July 1914 | April 1914 | 1913 | Dec. 31/13-June 30/14 | 1913 | July 1/13-June 30/14 | 1913 | 1923 | 1927 | 1913 |
| Date | | | | | | | | | | | |
| 1913 | | | | 100 | 100 | 100 | 100 | 100 | 100 | | 100 |
| 1914 | 100 | 100 | 109 | 109 | 115 | | 116 | | | | 101 |
| 1918 | | | | 376 | 345 | | 339 | | | | 207 |
| 1919 | | | | 304 | 322 | | 330 | | | | 204 |
| 1920 | | | | 292 | 382 | | 347 | 359 | | | 221 |
| 1921 | (a) | 191.[illegible] | 366 (b) | 182 | 298 | | 211 | 222 | | | 190 |
| 1922 | 99 | 167.5 | 367 | 160 | 233 | | 162 | 173 | | | 176 |
| 1923 | 124 | 180.[illegible] | 497 | 151 | 233 | 232 | 157 | 163 | | | 172 |
| 1924 | 136 | 174.6 | 573 | 156 | 269 | 268 | 155 | 162 | | | 183 |
| 1925 | 136 | 161.6 | 558 | 155 | 251 | 253 | 157 | 161 | 210 | | 188 |
| 1926 | 123 | 144.5 | 744 | 145 | 196 | 198 | 144 | 149 | 163 | | 181 |
| 1927 | 133 | 142.2 | 847 | 148 | 160 | 167 | 141 | 146 | 153 | 100 | 172 |
| 1928 | 130 | 144.6 | 843 | 149 | 155 | (f)157 | 144 | 148 | 153 | 104 | 168 |
| 1929 | 130 | 141.2 | 851 | 142 | 148 | 149 | 134 | 140 | 150 | 100 | 171 |
| 1930 | 117 | 126.[illegible] | 744 | 117 | 138 | 137 | 115 | 122 | 130 | 88 | 172 |
| 1930 | (d) | (e) | | | | | | | | | |
| November | 110 | 119.6 | 693 | 110 | 131 | 132 | 109 | 117 | 122 | 90 | 175 |
| December | 107 | 117.4 | 679 | 107 | 129 | 130 | 108 | 117 | 120 | 90 | 175 |
| 1931 | | | | | | | | | | | |
| January | 105 | 115.2 | 661 | 105 | 126 | 128 | 107 | 115 | 118 | 91 | 173 |
| February | 107 | 114.7 | 638 | 104 | 125 | 126 | 108 | 114 | 117 | 91 | 175 |
| March | 107 | 113.6 | 660 | 103 | 124 | 124 | 107 | 113 | 116 | 91 | 174 |
| April | 108 | 112.2 | 652 | 102 | 123 | 123 | 108 | 112 | 115 | 93 | 172 |
| May | 107 | 110.8 | 640 | 102 | 122 | 121 | 107 | 111 | 113 | 93 | 169 |
| June | 110 | 110.4 | 642 | 100 | 122 | 120 | 105 | 110 | 110 | 94 | 169 |
| July | 114 | 109.5 | 635 | 97 | 123 | 120 | 105 | 110 | 110 | 91 | 175 |
| August | 110 | 108.1 | 616 | 94 | 119 | 120 | | 109 | 109 | 88 | 177 |
| September | 108 | 106.3 | 597 | 91 | 122 | 117 | | 107 | 109 | 88 | 178 |
| October | 109 | 106.4 | 591 | 89 | 122 | 119 | | 108 | 113 | 87 | |
| November | 112 | | 584 | 89 | 123 | 119 | | | 117 | | |

(a) Since January 1925. Schilling Prices. x Prices Index No. of Commodities changed from 42 to 47. (b) Average of 5 Months.
(d) Fifteenth of Month. (e) (New Series Federal Labour Department - 78 articles). (f) New series beginning 1928.

11/1/32.AS

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

| COUNTRY | EUROPE | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | ITALY | | FINLAND | | | POLAND | RUSSIA | ESTONIA | BULGARIA | HUNGARY | CZECHO-SLOVAKIA |
| Authority | Bachi | Milan Chamber of Commerce | Bank of Finland | | Official | Commerce Reports | Official | Official | National Bank | Official | Central Bureau of Statistics |
| No. of Commodities | 138 | 125 | Imports | Exports | 132 | 73 | 78 | | | | 126 |
| | 1913 | 1913 | 1923 | | 1926 | Jan.1914 | 1913 | 1913 | 1914 | 1913 | July 1914 |
| Date | (b) | | | | | | | | | | |
| 1913 | 100 | 100 | 100 | 100 | | | 100 | 100 | | 100 | |
| 1914 | | | 106 | 103 | | 100 | | | 100 | | 100 |
| 1918 | | | 741 | 415 | | | | | | | |
| 1919 | | | 755 | 441 | | | | | | | |
| 1920 | | | 1387 | 1053 | | | | | | | |
| 1921 | 531 | 517# | 1329 | 1213 | | | | | | | |
| 1922 | 508 | 529 | 1072 | 1180 | | 72.8 | 96 | 113 | | | 1334 |
| 1923 | 512 | 536 | 915 | 1145 | | 85.9 | 169x | 114 | | 122 | 977 |
| 1924 | 512 | 554 | 958 | 1090 | | 109.8 | 172 | 116 | | 138 | 997 |
| 1925 | 596 | 646 | 1052 | 1111 | | 125.4 | 183 | 124 | | 140 | 1008 |
| 1926 | 603 | 654 | 984 | 1092 | 100(d) | (c)181.2 | 177 | 114 | 120.8 | 124 | 954 |
| 1927 | 495 | 527 | 945 | 1092 | 101 | 118.6 | 171 | 114 | 123.6 | 132 | 979 |
| 1928 | 462 | 491 | 955 | 1092 | 102 | 119.8 | 177 | 121 | 132.7 | 135 | 977 |
| 1929 | 446 | 481 | 913 | 1060 | 98 | 113.4 | 182 | 117 | 141.3 | 121 | 919 |
| 1930 | 383 | 411 | 750 | 993 | 90 | 97.5 | | 102 | 114.3 | 96 | 118 |
| 1930 | | | | | | (e) | (f) | | (h) | (g) | (f) (d) |
| November | 261 | 379 | 755 | 999 | 87 | 93.1 | 188 | 98 | 106.0 | 92 | 111.1 |
| December | 350 | 369 | 750 | 993 | 86 | 90.3 | | 96 | 100.3 | 90 | 110.0 |
| 1931 | | | | | | | | | | | |
| January | 342 | 362 | 738 | 868 | 86 | 84.8 | | 94 | 101.0 | 91 | 108.9 |
| February | 338 | 358 | 745 | 856 | 86 | 85.8 | | 93 | 97.3 | 92 | 108.8 |
| March | 339 | 356 | 745 | 839 | 86 | 85.9 | | 93 | 95.5 | 94 | 110.5 |
| April | 337 | 353 | 722 | 830 | 85 | 87.8 | | 94 | 96.0 | 93 | 110.3 |
| May | 332 | 347 | 701 | 832 | 84 | 88.6 | | 93 | 95.3 | 95 | 108.7 |
| June | 327 | 339 | 685 | 835 | 83 | 86.7 | | 93 | 95.0 | 93 | 112.1 |
| July | 324 | 337 | 674 | 836 | 82 | 83.4 | | 93 | 96.2 | 95 | 107.8 |
| August | 322 | 331 | 664 | 834 | 81 | 81.9 | | 92 | 93.6 | 92 | 105.1 |
| September | 319 | 330 | 646 | 825 | 79 | 79.9 | | 90 | 93.1 | 96 | 104.6 |
| October | 322 | 330 | 634 | 816 | 82 | 78.9 | | 88 | 95.1 | 97 | 104.3 |
| November | | 329 | | | 87 | | | 86 | | 99 | |

(x) End of Year. (b) Revised Index. (c) New Series, 1926, recalculated on the basis of the new zloty as from October. (d) Gold Index.
#Average of eight months. (e) Average last week of month, (f) First of the following month. (g) Since January 1929, new Index.
(h) Index shifted to the value of the level in 1914.

11/1/31.AS.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

| | ASIA | | | | OCEANIA | | | AFRICA | |
|---|---|---|---|---|---|---|---|---|---|
| COUNTRY | INDIA | | CHINA | JAPAN | COMMONWEALTH OF AUSTRALIA | NEW SOUTH WALES | NEW ZEALAND | SOUTH AFRICA | EGYPT |
| AUTHORITY | Dept. of Statistics Calcutta | Labour Office Bombay | National Tariff Commission Shanghai | Bank of Japan | Commonwealth Statistician | Government Statistician | Government Statistician | Census and Statistics Office | Department of Statistics (Cairo) |
| No. of Commodities | 75 | 43 | 155 | 56 | 92 | 100 | 180 | 188 | 23 |
| Base Period | July 1914 | July 1914 | 1926 | October 1899 | 1911 | 1911 | 1909-1913 | 1910 | Jan. 1, 1913 July 31, 1914 |
| Date | | | | | | | | | |
| 1913 | | | | 100(a) | 100(a) | 100(a) | 1000(a) | 100(a) | |
| 1914 | 100 | 100 | | 95.5 | 105.6 | 104.1 | 1041 | 96.9 | 100 |
| 1918 | 178 | 236 | | 195.8 | 177.8 | 177.0 | 1685 | 153.1 | 211 |
| 1919 | 196 | 222 | | 235.9 | 188.9 | 191.4 | 1761 | 164.8 | 231 |
| 1920 | 201 | 226 | | 259.4 | 279.9 | 229.2 | 2067 | 223.3 | 316 |
| 1921 | 178 | 199 | (e)104.6 | 200.4 | 174.9 | 179.1 | 1919 | 160.4 | 173 |
| 1922 | 176 | 187 | 98.6 | 195.8 | 161.6 | 164.8 | 1645 | 128.4 | 146 |
| 1923 | 172 | 181 | 102.0 | 199.1 | 178.7 | 176.3 | 1575 | 126.6 | 132 |
| 1924 | 173 | 182 | 97.9 | 206.5 | 173.3 | 171.6 | 1648 | 128.7 | 143 |
| 1925 | 159 | 163 | 99.3 | 201.7 | 169.5 | 170.1 | 1609 | 127.6 | 152 |
| 1926 | 148 | 149 | 100.0 | 178.9 | 168.4 | 167.9 | 1536 | 123.3 | 132 |
| 1927 | 146 | 147 | 104.4 | 169.8 | 167.0 | 168.6 | 1461 | 124.2 | 121 |
| 1928 | 145 | 146 | 101.7 | 170.9 | 164.7 | 163.4 | 1474 | 120.7 | 120 |
| 1929 | 141 | 145 | 104.5 | 166.2 | 165.7 | 170.6 | 1471 | 115.1 | 115 |
| 1930 | 116 | 126 | 114.8 | 137.0 | 146.8 | 154.3 | 1444 | 102.6 | 103 |
| 1930 | (b) | | | | | | (d) | | |
| November | 104 | 112 | 114.1 | 122.5 | 132.1 | 141.1 | 1405 | | 105 |
| December | 101 | 110 | 113.6 | 121.5 | 128.5 | 140.9 | 1405 | | 102 |
| 1931 | | | | | | | | | |
| January | 98 | 111 | 119.7 | 119.8 | 133.6 | 140.6 | 1399 | 102.1 | 100 |
| February | 99 | 112 | 127.4 | 119.3 | 133.1 | 140.7 | 1367 | | 100 |
| March | 100 | 111 | 126.1 | 119.6 | 133.8 | 143.4 | 1358 | | 105 |
| April | 98 | 110 | 126.2 | 119.3 | 133.0 | 144.3 | 1343 | 99.1 | 100 |
| May | 97 | 106 | 127.5 | 116.4 | 132.4 | 143.1 | 1327 | | 97 |
| June | 93 | 108 | 129.2 | 113.9 | 131.0 | 142.1 | 1321 | | 97 |
| July | 93 | 108 | 127.4 | 115.5 | 131.3 | 142.2 | 1307 | 98.1 | 94 |
| August | 92 | 128 | 130.3 | 114.7 | 128.6 | 140.8 | 1310 | | 92 |
| September | 91 | | 129.2 | 113.1 | 127.8 | 141.3 | 1310 | | 91 |
| October | 96 | | 126.9 | 111.0 | 128.9 | | 1308 | | 95 |
| November | 97 | | | 111.1 | | | | | |

(a) Converted to 1913 base. (b) End of Month. (c) Last Wednesday of Month. (d) Fifteenth of Month. (e) Indexes prior to 1926 converted to new base.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES

| COUNTRY | CANADA | | UNITED STATES | | GREAT BRITAIN | | FRANCE | | BELGIUM | | HOLLAND |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Dominion Bureau of Statistics | | Foods Bureau of Labor Statistics | National Industrial Conference Board Cost of Living | | | Foods Cities of more than 10,000 inhabitants | 13 Articles 11 Foods Paris | | Cost of Living 59 localities | Foods 10 Towns |
| Nature of Index | Foods | General Retail Index (Foods, fuel, clothing, rent sundries). | | | Food | Cost of Living | | | Cost of Living | | |
| Base Period | 1926 | 1926 | 1913 | July 1914 | July 1914 | July 1914 | July 1914 | July 1914 | 1st half of 1914 | 1921 | 1921-1925 |
| 1913 | (3) | (3) | 100 | | | | | | | | |
| 1914 | 68.9 | 66.0 | 102.4 | | | | | 100 | 100 | | |
| 1914 July | | | | 100 July | 100 | 100 | 100 | | | | |
| 1918 | 114.6 | 97.4 | 168.3 | 152.2 " | 218 | 210 | 245 Aug. | 206 July | | | |
| 1919 | 122.5 | 107.2 | 185.9 | 172.2 " | 217 | 215 | 290 " | 261 " | 238 (1) | | |
| 1920 | 141.1 | 124.2 | 203.4 | 204.5 " | 262 | 255 | 390 " | 373 " | 341 | | |
| 1921 | 107.9 | 109.2 | 153.3 | 163.1 " | 226 | 222 | 352 " | 306 " | 307 | 100 | |
| 1922 | 91.4 | 100.0 | 141.6 | 155.6 " | 175 | 181 | 313 " | 297 " | 302 June | 93 | 102 |
| 1923 | 92.1 | 100.0 | 146.2 | 161.9 " | 165 | 171 | 351 " | 321 " | 334 " | 109 | 93 |
| 1924 | 90.7 | 98.0 | 145.9 | 161.7 " | 164 | 171 | 401 " | 360 " | 336 " | 128 | 94 |
| 1925 | 94.7 | 99.3 | 157.4 | 168.7 " | 168 | 173 | 451 " | 221 " | 390 " | 136 | 95 |
| 1926 | 100.0 | 100.0 | 160.6 | 166.0 " | 161 | 170 | 610 " | 574 " | 485 " | 165 | 91 |
| 1927 | 98.1 | 98.5 | 155.4 | 162.2 " | 156 | 164 | 553 " | 557 " | 525 " | 203 | 89 |
| 1928 | 98.6 | 98.9 | 154.3 | 161.9 " | 156 | 165 | 109 "(2) | 111 "(2) | 105 "(2) | 208 | 91 |
| 1929 | 101.0 | 100.0 | 156.7 | 161.4 " | 153 | 163 | 118 " | 143 " | 113 " | 220 | 90 |
| 1930 | 98.6 | 99.2 | 144.0 | 152.4 " | 144 | 157 | 127 " | 122 " | 116 " | 228 | 83 |
| 1930 December | 91.5 | 95.9 | 137.2 (4) | 147.6 92.5 | 138 | 153 | | 649 132 | 597 121 | 223 | 79 |
| 1931 January | 89.1 | 95.1 | 90.9 | 91.0 | 136 | 152 | | 649 132 | | 219 | 78 |
| February | 85.6 | 94.[illegible] | 86.9 | 89.6 | 134 | 150 | 646 131 | 650 132 | | 212 | 77 |
| March | 82.7 | 92.4 | 86.5 | 89.1 | 129 | 147 | | 647 131 | 590 120 | 209 | 75 |
| April | 80.5 | 91.7 | 84.9 | 88.2 | 129 | 147 | | 641 130 | | 207 | 74 |
| May | 77.7 | 90.4 | 82.8 | 86.9 | 127 | 145 | 629 128 | 634 129 | | 205 | 74 |
| June | 75.0 | 88.9 | 81.0 | 85.9 | 130 | 147 | | 632 128 | 589 120 | 205 | 74 |
| July | 74.7 | 88.8 | 81.5 | 85.9 | 128 | 145 | | 615 125 | | 203 | 74 |
| August | 75.5 | 89.1 | 81.9 | 85.9 | 128 | 145 | 611 124 | 595 121 | | 201 | 74 |
| September | 73.5 | 88.0 | 81.7 | 85.6 | 128 | 145 | | 588 119 | 583 115 | 201 | 73 |
| October | 71.4 | 86.6 | 81.5 | 84.9 | 130 | 146 | | 116 | | 200 | |
| November | 71.5 | 86.6 | 79.9 | 83.9 | 132 | 148 | | 113 | | | |
| December | 71.2 | 86.5 | | | | | | | | | |

1) First half of year. (2) Since date of stabilization, gold index. (3) Recalculated on 1926 base. (4) New Index, 1923-100.

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INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES

| COUNTRY | NORWAY | | SWEDEN | | GERMANY | | AUSTRIA | | SPAIN | ITALY | SWITZERLAND | ROUMANIA |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Nature of Index | Food 31 Towns | Cost of Living | Cost of Living | 51 Articles (44 Foods 49 Towns) | Cost of Living 72 Towns | Food 72 Towns | Cost of Living Vienna | Food Vienna | Food Madrid | Cost of Living | Cost of Living (Official) Federal Labour | Cost of Living 71 Towns |
| Base Period | July 1914 | July 1914 | July 1914 | July 1914 | 1913 1914 | Oct. 1913 July 1914 | July 1914 | July 1914 | 1914 | Jan.-June 30, 1914 | June 1914 | 1914 |
| Date | | | | | | | | (4) | (6) | | | |
| 1913 | | | | | | | | | | | | |
| 1914 | | | | | 100 | 100 | | | 100 | 100 | 100 | 100 |
| 1914 July | 100 | 100 | 100 | 100 | | | 100 | 100 | | | | |
| 1918 " | 271 | 253 | 219 | 261 | | | 1162 | | 154 | 286 | 204 | |
| 1919 " | 290 | 275 | 257 | 210 | | | 2490 | | 174 | 280 | 222 | |
| 1920 " | 319 | 296 | 270 | 297 | 1065 | | 5100 | | 190 | 441 | 224 | (6) |
| 1921 " | 292 | 275 | 236 | 232 | 1250 | | 9972 | (5)57900 | 189 | 494 | 200 | 1.305 |
| 1922 " | 233 | 230 | 190 | 179 | 5392 | | 263700 | 328236 | 181 | 488 | 164 | 1.633 |
| 1923 " | 218 | 218 | 174 | 160 | 3765100 | (1) | (2) 76 | 1291100 | 177 | 487 | 164 | 2.400 |
| 1924 " | 248 | 238 | 171 | 159 | 126 | 131.6 | 86 | 1436200 | 184 | 512 | 169 | 2.660 |
| 1925 " | 260 | 246 | 176 | 169 | 143.3 | 153.8 | 97 | | 189 | 598 | 168 | 3.180 |
| 1926 " | 198 | 205 | 172 | 156 | 142.4 | 145.3 | 103 | 115 | 187 | 649 | 162 | 3.390 |
| 1927 " | 175 | 187 | 169 | 151 | 150.0 | 156.8 | 106 | 122 | 189 | 658 | 160 | 3.900 |
| 1928 " | (7)173 | (7)176 | 172 | 157 | 152.6 | 154.1 | 108 | 119 | 176 | 143(3) | 161 | 4.066 |
| 1929 " | 158 | 166 | 169 | 151 | 154.4 | 155.7 | 112 | 123 | 181 | 148 | 161 | 131.4 |
| 1930 " | 151 | 161 | 164 | 140 | 149.3 | 145.9 | 112 | 119 | 187 | 145 | 158 | 130.7 |
| 1930 | | | | | (1) | | | | | | | (3) |
| November | 151 | 160 | | 136 | 143.5 | 137.5 | 110 | 114 | 196 | 143 | 157 | 129.6 |
| December | 149 | 159 | | 134 | 141.6 | 134.8 | 108 | 111 | 204 | 139 | 156 | 125.6 |
| 1931 | | | | | | | | | | | | |
| January | 146 | 157 | 161 | 133 | 140.4 | 133.5 | 106 | 109 | 198 | 133 | 156 | (8)99.9 |
| February | 144 | 156 | | 132 | 138.8 | 131.0 | 105 | 106 | 196 | 135 | 155 | 99.7 |
| March | 143 | 155 | | 133 | 137.7 | 129.6 | 105 | 105 | 194 | 135 | 153 | 98.7 |
| April | 141 | 154 | 160 | 132 | 137.2 | 129.2 | 104 | 104 | 190 | 135 | 151 | 98.4 |
| May | 139 | 153 | | 130 | 137.3 | 129.5 | 104 | 104 | 190 | 134 | 150 | 95.4 |
| June | 138 | 151 | | 127 | 137.8 | 130.9 | 106 | 108 | 189 | 133 | 150 | 94.0 |
| July | 140 | 152 | 158 | 130 | 137.4 | 130.4 | 107 | 110 | 193 | 132 | 150 | 92.1 |
| August | 138 | 152 | | 129 | 134.9 | 126.1 | 107 | 109 | 195 | 131 | 149 | 91.1 |
| September | 136 | 150 | | 130 | 134.0 | 124.9 | 107 | 109 | 199 | 130 | 149 | 89.4 |
| October | 136 | 150 | 158 | 129 | 133.1 | 123.4 | 108 | 111 | | 129 | 148 | 88.4 |
| November | 136 | 150 | [illegible] | 129 | 131.9 | 121.8 | 108 | 110 | | 129 | 147 | |

) Gold Mark Prices. (2) Gold Index since 1926 new series. (3) Since date of stabilization gold index. (5) December. (4) Since 1926 new index.
) Yearly average. (7) New series from 1928. (8) Revised from January, 1931.

1/32/DA

## INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES

| COUNTRY | BULGARIA | | HUNGARY | | FINLAND | | POLAND | | JAPAN | | AUSTRALIA | NEW ZEALAND | SOUTH AFRICA | EGYPT |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Nature of Index | Cost of Living 12 Towns | Food 12 Towns | Cost of Living Budapest | Food Buda-pest | Cost of Living 21 Towns | Food 21 Towns | Cost of Living Warsaw | Food Warsaw | Cost of Living Tokio | Food Tokio | Food and Groceries 26 Commod-ities | (25 Towns) | Cost of Living | Cost of Living Cairo |
| Base Period | 1914 | 1914 | 1913 | 1913 | Jan.-June 1914 | Jan.-June 1914 | Jan. 1914 | Jan. 1914 | July 1914 | July 1914 | 30 Towns 1911 | 1926-1930 | 1914 | Jan.1913 July1914 |
| Date | | | (b) | | (d) | (d) | (f) (h) | (f) | (k) | (k) | (i) | (k) (z) | | |
| 1913 | | | 100 | 100 | | | | | | | | | | |
| 1914 July | 100 | 100 | | | 100 | 100 | 100 | 100 | 100 | 100 | 100 | | 100 | 100 |
| 1918 " | | | | | (e) 588 | | | | | | 132 | | 131 | 184 |
| 1919 " | 1.234 | 1.124 | | | 9964 | | | | | | 147 | | 145 | 201 |
| 1920 " | 1.858 | 1.610 | | | 931 | 1.013 | 11.173 | | | | 187 | | 179 | 237 |
| 1921 " | 1.919 | 1.702 | | | 1.214 | 1.323 | 25.709 | 45.665 | | | 165 | | 162 | 189 |
| 1922 " | 2.619 | 2.257 | | | 1.142 | 1.144 | 51.7 | 74.7 | 236 | 257 | 146 | | 135 | 167 |
| 1923 " | 2.477 | 2.335 | | | 1.111 | 1.002 | 63.2 | 71.4 | 221 | 228 | 162 | | 131 | 161 |
| 1924 " | 2.833 | 2.650 | (c) 100 | 145 | 1.154 | 1.052 | 127.2 | 139.1 | 221 | 233 | 149 | | 133 | 158 |
| 1925 " | 3.014 | 2.951 | 112 | 132 | 1.218 | 1.145 | 145.6 | 173.9 | 218 | 236 | 155 | | 133 | 163 |
| 1926 " | 2.886 | 2.760 | 103 | 115 | 154 | 144 | 178.1 | 207.0 | 199 | 217 | 162 | 102.6 | 131 | 159 |
| 1927 " | 2.788 | 2.692 | 100 | 126 | 157 | 144 | 115.3(g) | 143.1 | 189 | 211 | 153 | 98.5 | 131 | 151 |
| 1928 " | 2.911 | 2.819 | 118 | 131 | 161 | 151 | 122.6 | 144.1 | 184 | 202 | 154 | 100.4 | 131 | 151 |
| 1929 " | (d) 122.7 | (d)110.7 | 119 | 127 | 160 | 146 | 123.4 | 139.2 | 181 | 203 | 160 | 101.3 | 131 | 150 |
| 1930 " | | | 106 | 105 | 147 | 126 | 118.8 | 126.4 | 153 | 169 | 149 | 97.4 | 128 | 148 |
| 1930 | | | | | | | | | | | | | | |
| November | 88.5 | 87.1 | 100 | 96 | 144 | 122 | 119.2 | 127.0 | 142 | 155 | 135 | 94.4 | 126 | 146 |
| December | 86.4 | 85.5 | 99 | 95 | 141 | 118 | 117.8 | 123.5 | 140 | 152 | 134 | 92.5 | 126 | 142 |
| 1931 | | | | | | | | | | | | | | |
| January | 85.7 | 84.8 | 99 | 94 | 140 | 117 | 109.6 | 109.5 | 139 | 153 | 135 | 91.3 | 126 | 140 |
| February | 85.0 | 84.0 | 99 | 94 | 138 | 115 | 109.4 | 110.2 | 140 | 154 | 133 | 88.3 | 125 | 142 |
| March | 82.5 | 81.6 | 100 | 96 | 138 | 115 | 108.7 | 108.7 | 139 | 153 | 131 | 85.9 | 124 | 142 |
| April | 80.7 | 80.0 | 100 | 96 | 137 | 114 | 108.8 | 108.9 | 140 | 154 | 131 | 85.1 | 124 | 140 |
| May | 81.4 | 81.0 | 100 | 97 | 135 | 111 | 108.8 | 109.2 | 138 | 154 | 129 | 84.9 | 125 | 138 |
| June | 81.3 | 80.8 | 100 | 97 | 133 | 110 | 106.4 | 107.4 | 134 | 148 | 128 | 84.1 | 123 | 135 |
| July | 81.6 | 81.0 | 102 | 99 | 133 | 110 | 105.4 | 105.6 | 134 | 149 | 125 | 82.8 | 123 | 134 |
| August | 79.3 | 78.1 | 102 | 100 | 135 | 114 | 104.3 | 104.0 | 134 | 150 | 124 | 82.4 | 123 | 135 |
| September | 76.2 | 77.3 | 103 | 100 | 132 | 110 | 104.0 | 103.5 | 134 | 151 | 124 | 81.7 | 122 | 136 |
| October | | | 102 | 97 | 132 | 111 | 102.4 | 99.9 | 130 | 145 | 124 | | 122 | 137 |
| [illegible] | | | 100 | 94 | 135 | 116 | 102.9 | 101.3 | | 147 | | | | |

) Including Clothing and rent. (b) End of Month. (c) December. (d) Since date of stabilization, gold index. (e) January. (f) Since 1922. oty prices. (g) Recalculated on basis of New Zloty. (h) Last week of month. (i) June. (k) 15th of Month. (z) New series.

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